A LIST OF MODELS AVAILABLE IN THE MACROECONOMIC MODEL DATA BASE (VERSION 2.0, 61 MODELS)

	1. SMALL CALIBRATED MODELS (14 MODELS)				
1.1	NK_RW97	Rotemberg and Woodford (1997)			
1.2	NK_LWW03	Levin et al. (2003)			
1.3	NK_CGG99	Clarida et al. (1999)			
1.4	NK_CGG02	Clarida et al. (2002)			
1.5	NK_MCN99cr	McCallum and Nelson (1999), (Calvo-Rotemberg model)			
1.6	NK_IR04	Ireland (2004)			
1.7	NK_BGG99	Bernanke et al. (1999)			
1.8	NK_GM05	Gali and Monacelli (2005)			
1.9	NK_GK11	Gertler and Karadi (2011)			
1.10	NK_CK08	Christoffel and Kuester (2008)			
1.11	NK_CKL09	Christoffel et al. (2009)			
1.12	NK_RW06	Ravenna and Walsh (2006)			
1.13	NK_MM10	Meh and Moran (2010)			
1.14	NK_KRS12	Kannan et al. (2012)			
2. Es	2. ESTIMATED US MODELS (26 MODELS)				
2.1	US_FM95	Fuhrer and Moore (1995)			
2.2	US_OW98	Orphanides and Wieland (1998) equivalent to MSR model in Levin et al. (2003)			
2.3	US_FRB03	Federal Reserve Board model linearized as in Levin et al. (2003)			
	US_FRB08	linearized by Brayton and Laubach (2008)			
	US_FRB08mx	linearized by Brayton and Laubach (2008), (mixed expectations)			
2.4	US_SW07	Smets and Wouters (2007)			
2.5	US_ACELm	Altig et al. (2005), (monetary policy shock)			
	US_ACELt	Altig et al. (2005), (technology shocks)			
	US_ACELswm	no cost channel as in Taylor and Wieland (2011) (mon. pol. shock)			
	US_ACELswt	no cost channel as in Taylor and Wieland (2011) (tech. shocks)			
2.6	US_NFED08*	based on Edge et al. (2008), version used for estimation in			
		Wieland and Wolters (2011)			
2.7	US_RS99	Rudebusch and Svensson (1999)			
2.8	US_OR03	Orphanides (2003)			
2.9	US_PM08	IMF projection model US, Carabenciov et al. (2008)			
	US_PM08fl	IMF projection model US (financial linkages), Carabenciov et al. (2008)			
2.10	US_DG08	De Graeve (2008)			
2.11	US_CD08	Christensen and Dib (2008)			
2.12	US_IAC05	Iacoviello (2005)			
2.13	US_MR07	Mankiw and Reis (2007)			
2.14	US_RA07	Rabanal (2007)			

2. ESTIMATED US MODELS (CONTINUED)				
2.15	US_CCTW10	Smets and Wouters (2007) model with rule-of-thumb consumers,		
	_	estimated by Cogan et al. (2010)		
2.16	US_IR11	Ireland (2011)		
2.17	US_IN10	Iacoviello and Neri (2010)		
2.18	US_CMR10	Christiano et al. (2010)		
	US_CMR10fa	Christiano et al. (2010) - small version with financial accelerator		
2.19	US_VMDno	Verona, Martins and Drumond (Verona et al. (2013)) - Normal times		
	US_VMDop	Verona, Martins and Drumond (Verona et al. (2013)) - Optimistic times		
3. Estimated Euro Area Models (9 models)				
3.1	EA_CW05ta	Coenen and Wisland (2005), (Taylor-staggered contracts)		
2.2	EA_CW05fm	Coenen and Wieland (2005), (Fuhrer-Moore-staggered contracts)		
3.2	EA_AWM05	ECB's area-wide model linearized as in Dieppe et al. (2005)		
3.3	EA_SW03	Smets and Wouters (2003) Suprimes Dilabour and an analysis Adolfson at al. (2007)		
3.4	EA_SR07	Sveriges Riksbank euro area model of Adolfson et al. (2007)		
3.5	EA_QUEST3	QUEST III Euro Area Model of the DG-ECFIN EU, Ratto et al. (2009)		
26	EA_CKL09	Christoffel et al. (2009)		
3.6	EA_GE10	Gelain (2010)		
3.7	EA_GNSS10	Gerali et al. (2010)		
4. ESTIMATED/CALIBRATED MULTI-COUNTRY MODELS (7 MODELS)				
4.1	G7_TAY93	Taylor (1993) model of G7 economies		
4.2	G3_CW03	Coenen and Wieland (2002) model of USA, Euro Area and Japan		
4.3	EACZ_GEM03	Laxton and Pesenti (2003) model calibrated to Euro Area and Czech republic		
4.4	G2_SIGMA08	The Federal Reserve's SIGMA model from Erceg et al. (2008)		
		calibrated to the U.S. economy and a symmetric twin.		
4.5	EAUS_NAWM08	Coenen et al. (2008), New Area Wide model of Euro Area and USA		
4.6	EAES_RA09	Rabanal (2009)		
4.7	EAUS_NAWMctww	Cogan et al. (2013)		
5. Estimated Models of other Countries (5 models)				
5.1		Medina and Soto (2007), model of the Chilean economy		
5.2	CA_ToTEM10*	ToTEM model of Canada, based on Murchison and Rennison (2006),		
5.2	C/1_101DW110	2010 vintage		
5.3	BRA_SAMBA08	Gouvea et al. (2008), model of the Brazilian economy		
5.4	CA_LS07	Lubik and Schorfheide (2007),		
		small-scale open-economy model of the Canadian economy		
5.5	HK_FPP11	Funke et al. (2011), open-economy model of the Hong Kong economy		
5.6	HK_FP13	Funke and Paetz (2013), open-economy model of the Hong Kong economy		

^{*} Currently only in the DYNARE 3 version. Those models are excluded from counting the number of models available in the MMB 2.0.

References

- Adolfson, M., Laseen, S., Linde, J., Villani, M., 2007. Bayesian estimation of an open economy DSGE model with incomplete pass-through. Journal of International Economics 72, 481–511.
- Altig, D. E., Christiano, L. J., Eichenbaum, M., Linde, J., 2005. Firm-specific capital, nominal rigidities and the business cycle, cEPR Discussion Papers 4858.
- Bernanke, B., Gertler, M., Gilchrist, S., 1999. The financial accelerator in a quantitative business cycles framework. In: Taylor, J. B., Woodford, M. (Eds.), Handbook of Macroeconomics Volume 1C. Amsterdam: Elsevier Science, North-Holland.
- Brayton, F., Laubach, T., 2008. Documentation of linearized FRB/US.
- Carabenciov, I., Ermolaev, I., Freedman, C., Juillard, M., Kamenik, O., Korshunov, D., Laxton, D., 2008. A small quarterly projection model of the US economy, iMF Working Paper 08/278.
- Christensen, I., Dib, A., 2008. The financial accelerator in an estimated New Keynesian model. Review of Economic Dynamics 11, 155–178.
- Christiano, L., Motto, R., Rostagno, M., May 2010. Financial factors in economic fluctuations. Working Paper Series 1192, European Central Bank.

 URL http://ideas.repec.org/p/ecb/ecbwps/20101192.html
- Christoffel, K., Kuester, K., 2008. Resuscitating the wage channel in models with unemployment fluctuations. Journal of Monetary Economics 55, 865–887.
- Christoffel, K., Kuester, K., Linzert, T., 2009. The role of labor markets for euro area monetary policy. European Economic Review 53, 908–936.
- Clarida, R., Gali, J., Gertler, M., 1999. The science of monetary policy: A New Keynesian perspective. Journal of Economic Literature 37(4), 1661–1707.
- Clarida, R., Gali, J., Gertler, M., 2002. A simple framework for international monetary policy analysis. Journal of Monetary Economics 49, 879–904.
- Coenen, G., McAdam, P., Straub, R., 2008. Tax reform and labour-market performance in the euro area: A simulation-based analysis using the New Area-Wide Model. Journal of Economic Dynamics & Control 32(8), 2543–2583.
- Coenen, G., Wieland, V., 2002. Inflation dynamics and international linkages: A model of the United States, the Euro Area and Japan, eCB Working Paper Series 181.

- Coenen, G., Wieland, V., 2005. A small estimated euro area model with rational expectations and nominal rigidities. European Economic Review 49, 1081–1104.
- Cogan, J., Cwik, T., Taylor, J., Wieland, V., 2010. New keynesian versus old keynesian government spending multipliers. Journal of Economic Dynamics and Control 34, 281âĂŞ295.
- Cogan, J., Taylor, J., Wieland, V., Wolters, M., 2013. Fiscal consolidation strategy. Journal of Economic Dynamics and Control 37, 404–421.
- De Graeve, F., 2008. The external finance premium and the macroeconomy: US post-WWII evidence. Journal of Economic Dynamics and Control 32, 3415–3440.
- Dieppe, A., Kuester, K., McAdam, P., 2005. Optimal monetary policy rules for the euro area: An analysis using the area wide model. Journal of Common Market Studies 43 (3), 507–5372.
- Edge, R. M., Kiley, M. T., Laforte, J.-P., 2008. Natural rate measures in an estimated DSGE model of the U.S. economy. Journal of Economic Dynamics & Control 32, 2512–2535.
- Erceg, C. J., Guerrieri, L., Gust, C., 2008. Trade adjustment and the composition of trade. Journal of Economic Dynamics & Control 32, 2622–2650.
- Fuhrer, J. C., Moore, G., 1995. Inflation persistence. The Quarterly Journal of Economics 110(1), 127–159.
- Funke, M., Paetz, M., 2013. Housing prices and the business cycle: An empirical application to hong kong. Journal of Housing Economics 22 (1), 62–76.
- Funke, M., Paetz, M., Pytlarczyk, E., 2011. Stock market wealth effects in an estimated DSGE model for Hong Kong. Economic Modelling 28, 316–334.
- Gali, J., Monacelli, T., 2005. Monetary policy and exchange rate volatility in a small open economy. Review of Economic Studies 72, 707–734.
- Gelain, P., 2010. The external finance premium in the euro area: A dynamic stochastic general equilibrium analysis. North American Journal of Economics and Finance 21, 49–71.
- Gerali, A., Neri, S., Sessa, L., Signoretti, F. M., 09 2010. Credit and banking in a dsge model of the euro area. Journal of Money, Credit and Banking 42 (s1), 107–141.
 - URL http://ideas.repec.org/a/mcb/jmoncb/v42y2010is1p107-141.html
- Gertler, M., Karadi, P., January 2011. A model of unconventional monetary policy. Journal of Monetary Economics 58 (1), 17–34.
- Gouvea, S., Minella, A., Santos, R., Souza-Sobrinho, N., 2008. Samba: Stochastic analytical model

- with a bayesian approach, manuscript.
- Iacoviello, M., 2005. House prices, borrowing constraints, and monetary policy in the business cycle. The American Economic Review 95(3), 739–764.
- Iacoviello, M., Neri, S., April 2010. Housing market spillovers: Evidence from an estimated dsge model. American Economic Journal: Macroeconomics 2 (2), 125–64.
- Ireland, P., 2004. Money's role in the monetary business cycle. Journal of Money, Credit and Banking 36(6), 969–983.
- Ireland, P., 2011. A New Keynesian perspective on the Great Recession. Journal of Money, Credit and Banking 43(1), 31–54.
- Kannan, P., Rabanal, P., Scott, A. M., 2012. Monetary and macroprudential policy rules in a model with house price booms. The B.E. Journal of Macroeconomics 12 (1), 16.
- Laxton, D., Pesenti, P., 2003. Monetary rule for small, open, emerging economies. Journal of Monetary Economics 50, 1109–1146.
- Levin, A., Wieland, V., Williams, J. C., 2003. The performance of forecast-based monetary policy rules under model uncertainty. The American Economic Review 93(3), 622–645.
- Lubik, T. A., Schorfheide, F., 2007. Do central banks respond to exchange rate movements? a structural investigation. Journal of Monetary Economics 54, 1069–1087.
- Mankiw, N. G., Reis, R., 2007. Sticky information in general equilibrium. Journal of the European Economic Association 5(2-3), 603–613.
- McCallum, B., Nelson, E., 1999. Performance of operational policy rules in an estimated semiclassical structural model. In: Taylor, J. B. (Ed.), Monetary Policy Rules. Chicago: University of Chicago Press.
- Medina, J. P., Soto, C., 2007. The Chilean business cycles through the lens of a stochastic general equilibrium model, central Bank of Chile Working Papers 457.
- Meh, C. A., Moran, K., March 2010. The role of bank capital in the propagation of shocks. Journal of Economic Dynamics and Control 34 (3), 555–576.
- Murchison, S., Rennison, A., 2006. ToTEM: The Bank of Canada's new quarterly projection model, bank of Canada Technical Report No. 97.
- Orphanides, A., 2003. The quest for prosperity without inflation. Journal of Monetary Economics 50, 633–663.

- Orphanides, A., Wieland, V., 1998. Price stability and monetary policy effectiveness when nominal interest rates are bounded at zero, finance and Economics Discussion Series 98-35, Board of Governors of the Federal Reserve System.
- Rabanal, P., 2007. Does inflation increase after a monetary policy tightening? answers based on a estimated DSGE model. Journal of Economic Dynamics & Control 31, 906–937.
- Rabanal, P., 2009. Inflation differentials between Spain and the EMU: A DSGE perspective. Journal of Money, Credit and Banking 41(6), 1141–1166.
- Ratto, M., Roeger, W., in 't Veld, J., 2009. QUEST III: An estimated open-economy DSGE model of the euro area with fiscal and monetary policy. Economic Modelling 26(1), 222–233.
- Ravenna, F., Walsh, C. E., 2006. Optimal monetary policy with the cost channel. Journal of Monetary Economics 53(2), 199–216.
- Rotemberg, J. J., Woodford, M., 1997. An optimization-based econometric framework for the evaluation of monetary policy. NBER Macroeconomics Annual 12, 297–346.
- Rudebusch, G. D., Svensson, L. E. O., 1999. Policy rules for inflation targeting. In: Taylor, J. B. (Ed.), Monetary Policy Rules. Chicago: University of Chicago Press.
- Smets, F., Wouters, R., 2003. An estimated dynamic stochastic general equilibrium model of the euro area. Journal of the European Economic Association 1 (5), 1123–1175.
- Smets, F., Wouters, R., 2007. Shocks and frictions in US business cycles: A bayesian DSGE approach. The American Economic Review 97(3), 586–606.
- Taylor, J. B., 1993. Macroeconomic Policy in a World Economy. W.W. Norton, New York, online Edition available on: http://www.stanford.edu/johntayl/MacroPolicyWorld.htm.
- Taylor, J. B., Wieland, V., 2011. Surprising comparative properties of monetary models: Results from a new data base. Review of Economics and Statistics forthcoming.
- Verona, F., Martins, M. M. F., Drumond, I., September 2013. (un)anticipated monetary policy in a dsge model with a shadow banking system. International Journal of Central Banking 9 (3), 78–124.
- Wieland, V., Wolters, M., 2011. The diversity of forecasts from macroeconomic models of the U.S. economy. Economic Theory 47(2-3), 247–292.