

Idea notes

Xing Mingjie 3036029301

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1.1 pharmaceuticals as a focus of US-China innovation competition

- fact:

- pharma is RD rich
- pharma takes up a large amount of RD effort
- pharma is the next frontier of US-China competition in National Security Commission on Emerging Biotechnology <https://www.biotech.senate.gov/>
- <https://www.atlanticcouncil.org/blogs/econographics/the-us-is-relying-more-on-pharmaceuticals-for-economic-growth/>
- data source: FDA patent, biosimilar, generic