

Lucas TVS Limited

Standalone Balance Sheet for period 01/04/2010 to 31/03/2011

[610000] General information about financial statements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Disclosure of general information about company [abstract]		
Disclosure of company information [abstract]		
Name of company	Lucas TVS Limited	
Corporate identity number	U35999TN1961PLC004678	
Permanent account number of entity	AAACL3763E	
Address of registered office of company	11 & 13, Patullos Road, Chennai - 600 002	
Type of industry	Commercial and Industrial	
Disclosure of document information [abstract]		
Date of board meeting when final accounts were approved	29/06/2011	
Period covered by financial statements	12 months	12 months
Date of start of reporting period	01/04/2010	01/04/2009
Date of end of reporting period	31/03/2011	31/03/2010
Nature of report standalone consolidated	Standalone	
Content of report	Balance Sheet	
Description of presentation currency	INR	
Level of rounding used in financial statements	Lakhs	
Type of balance sheet	Sources and Application of Funds [Vertical Format]	
Type of profit and loss statement	Main	
Type of cash flow statement	Indirect Method	

01/04/2010 to 31/03/2011 Details principal products and services

Unless otherwise specified, all monetary values are in Lakhs of INR

	1	2	3
ITC number of product	85114000	85115000	85114000
Description of product or services	Starter motors	Generators	small motors
Unit of measurement of principal product or services	Numbers	Numbers	Numbers
Turnover of principal product or services	45,304.44	40,125.42	37,895.53
Quantity of principal product or services (in UoM)	[pure] 22,84,873	[pure] 19,93,316	[pure] 49,69,468

Details principal products and services

Unless otherwise specified, all monetary values are in Lakhs of INR

	4
ITC number of product	85113020
Description of product or services	Ignition Products
Unit of measurement of principal product or services	Numbers
Turnover of principal product or services	5,015.26
Quantity of principal product or services (in UoM)	[pure] 10,02,298

[630000] Disclosures - Directors report

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011
Disclosure in board of directors report [text block]	Textual information (1) [See below]
Date of Board of directors' meeting in which board's report referred to under section 217 was approved	29/06/2011

Textual information (1)

Disclosure in board of directors report [text block]

" Lucas-TVS Limited DIRECTORS REPORT TO SHAREHOLDERS

Your Directors have pleasure in presenting the Fiftieth Annual Report together with the Audited Statement of Accounts for the year ended 31st March 2011.

FINANCIAL RESULTS

The results for the year with those of the previous year are given below.

Rs. Lakhs

Details	2010-2011	2009-2010
Sales (Net of Excise Duty)	144408	106891
Profit before Depreciation and tax	12766	10499
Less: Depreciation	3672	3400
Profit Before Tax	9094	7099
Taxation	1524	1676
Profit After Tax	7570	5423
Profit brought forward from Previous Year	1565	1608
Dividends	2079	1544
Dividend distribution tax	258	222
Transfer to General Reserve	4300	3700
Retained in Profit & Loss Account	2498	1565

Cash Profit After Tax

11242

8823

ECONOMY AND GOVERNMENT POLICY INITIATIVES

The financial year 2010-11 witnessed significant growth in all segments of the economy especially the auto sector. The GDP growth for the year 2010-11 is expected to be 8.6%. However, the government is concerned about inflation and have taken several steps to curtail it, including raising the interest rates progressively in the last year. This has impacted the growth in the industrial sector which has declined to 7.8% from 10% last year. The recent hikes in petroleum products will further add to the inflation worries of the government.

The Direct Tax Code will be implemented from 1st April 2012. However, the implementation of Goods and Services Tax is yet to be firmed up by the government. The Schedule VI requirements under the Companies Act have been amended with regard to disclosure and this will be effective from 2011-12.

AUTO INDUSTRY OVERVIEW

The four wheeler industry crossed the 4 million production mark during the year and had witnessed growth of around 25% over the previous year.

In view of the steep increase in the prices of petroleum based products as well as the increase in interest rates, it is expected that there would be sluggishness in the market primarily in the commercial vehicle and passenger car segments during 2011-12. Hence, the overall growth in the auto sector during 2011-12 is expected to come down to 12%.

Passenger Vehicle Segment The passenger vehicle segment grew by around 25% during the year under review primarily driven by Maruti Suzuki, the market leader, who registered an increase of 20% in sales over the previous year. While Tata Motors grew by 52%, the sales of Hyundai vehicles were more or less stagnant in view of the significant drop in its exports. Competition in the small car segment is fierce with the introduction of small cars by General Motors, Ford, Toyota and Nissan. Fords Figo was well received in the market and it registered an increase of 200% over the previous year. Ford also crossed the one lakh vehicle mark during the year. Spark and Beat contributed to General Motors growth by 30% over last year. Nissan Micra has been well received in the market and the total production of Nissan vehicles during the year was at 75,000, with substantial exports. **Commercial vehicle segment**

The commercial vehicle segment grew by 33% during the year primarily driven by the growth in Tata Motors vehicles by about 31% and Ashok Leyland by 35%. Ashok Leyland has started producing vehicles from Neptune platform in its Uttarkhand plant. Tatas Magic has been well received in the market especially in the small passenger segment replacing 3 wheelers and Tata continues to dominate the small vehicle segment inspite of introduction of Gio and Maxximo by Mahindra. Tata Motors also plans to introduce Iris, a smaller 0.5 ton vehicle and Venture fitted with Indica engine.

Tractors

In view of the good monsoon in 2010-11, the Tractor sales registered an increase of 23% over the previous year. Mahindra and TAFE continue to dominate this segment. John Deere proposes to increase the production of vehicles in the current year. With the expectation of normal monsoon in 2011-12, Tractor sales is likely to register growth, albeit marginally with rise in the rates of interest.

Two/Three Wheelers

The three wheeler industry registered a growth of 29% and the total production stood at 800,000 during 2010-11, with Bajaj Auto leading the market with a share of more than 50%. The other significant player in the market, Piaggio, which has a market share of about 28% has also witnessed growth in its products. The TVS King three wheeler is being well received in the market with production having gone up steeply from 15,000 in 2009-10 to 40,000 in 2010-11, an increase of 167%.

The two wheeler grew by 27% during the year reaching a total production of 13.38 million vehicles. Hero Honda crossed the 5 million sales mark during the year 2010-11. Hero Honda purchased shares of Honda Motors in Hero Honda during the year. With new models the vehicle manufacturers are proposing to introduce and with manufacturers trying to get more market share, competition is likely to be intense in the coming years.

COMPANY REVIEW

Overview

Your Directors are pleased to advise that the companys turnover stood at Rs.1444 Crores, an increase of 35% over the previous year. The company achieved new land marks with the OEM turnover and export turnover crossing the Rs.1000 crore mark and Rs.100 crore mark respectively. The after market sales also grew to Rs.171 crores, a growth of about 20% over the previous year.

The buoyancy in the economy also resulted in significant increase in the commodity prices like steel, copper and aluminium. Prices of copper went up steeply in the last quarter by almost about 20%, which could not be recovered fully from the customers. Further, the availability of power in Tamil Nadu continue to pose problems and accordingly third party procurement of power and selective running of the diesel generators put strain on the margins of the company. The companys cost reduction initiatives had partially offset the erosion in the margins of the company. Consequently, the profit before tax increased to Rs.91 crores from the previous years level of Rs.71 crores, a growth of 28%.

Operations

Your company continued its strategy of introducing contemporary technology products to satisfy the emerging needs of its customers. Accordingly, the gear reduction starters introduced by the company have been well received in the market and the company plans to increase its production in the coming years. Internal fan alternators introduced in the commercial vehicle, utility vehicle and passenger car segments have also received good response from the customers and the company proposes to enhance production of these type of alternators. Stick type ignition coils, production of which commenced last year, reached a production run rate of 60,000 per month and has been well received by the customer. The export sales of compressor motor reached a level of 3 lakh units during the year from 1 lakh units the previous year and in view of further requirements by the customer, the company proposes to increase the capacity to 4.5 lakh units per annum.

The company has also been taking steps in re-locating products to sites closer to the customers to add value to the product as well as to bring down the transportation costs. The company also has been actively engaged in introducing a new type of engine cooling system for the commercial vehicle segment. During the year under review, a capital expenditure of Rs.55 crores was incurred mainly towards introduction of new products, capacity enhancement and quality improvement.

In view of the significant increase in the volume of business, the working capital requirements both in inventory and receivables have gone up requiring the company to resort to selective borrowing for funding the increased operations. The interest rates also have gone up steeply arising out of the governments steps to contain inflationary pressures. The company, in order to partially reduce the effect of the increase, had selectively resorted to buyers credit and packing credit.

Employee Involvement

Training continues to be one of the main focus areas of the company for enhancing the skills as well as the competency of the employees. On the job training facilities have been established directly in the shop floors. The company's small group activities, suggestion award scheme, management study circle and recognition of meritorious services of the employees are all part of enhancing the motivational activities of the company.

During the year under review, the company received Awards from Mahindra & Mahindra and Maruti Suzuki. Employees of your company have won Par Excellent and Excellent awards in the state and national level competitions. One team from the company has been awarded the ICQCC 2010 Gold Award. Further, the company got first place in the ACMA SMED competition 2011.

RESEARCH & DEVELOPMENT

The gear reduction starters and internal fan alternators are gradually replacing the direct drive starters and external fan alternators in the various applications of the auto industry. Our Engineering Department has developed a range of these products to suit the various needs of our customers. Besides, our R&D efforts are directed towards developing solutions which will improve the fuel efficiency of vehicles. These include stop-start systems, high efficiency alternators, brushless motors and the like. Our R&D efforts are also directed towards developing newer products requiring electrification of some of the accessories in a vehicle.

DIVIDEND

Your company declared interim dividends aggregating Rs.175 per share amounting to Rs. 2079 Lakhs during the year. Your Directors do not propose any final dividend for the year.

PROSPECTS

There are clear signs of slowdown in the Indian economy and the auto industry is beginning to experience sluggishness to its demand due to rising interest rates and lower growth impetus. Your company while preparing itself for this situation, is at the same time seeking growth opportunities in the aftermarket and export market. Barring some unforeseen circumstances, your company hopes to still post a 15% sales growth in the coming year.

PUBLIC DEPOSITS

As at 31st March 2011, deposits held by the company accepted from public were Rs. 1495.27 lakhs and there were no deposits which have matured and remain unclaimed.

SUBSIDIARIES & ASSOCIATES

Your subsidiary company, Lucas Indian Service Limited, recorded a sale of Rs.266 Crores and registered a growth of 21% over the previous year, mainly because of increased off-take by the dealer net work and increased sales of Lucas-TVS and Delphi-TVS products. Consequently, the PBT of the company also went up proportionately in 2010-11.

India Japan Lighting Private Limited, an equal joint venture between your company and Koito Manufacturing Co., Limited, Japan, registered a turnover of Rs.220.12 Crores, PBT of Rs.1.39 Crores and cash profit of Rs.19.68 crores during 2010-11. The company is trying to get additional business and towards this development work is in progress in respect of new products which are expected to be launched in the next two years.

During the year 2010-11, there were no activity in the Iranian Automotive Systems (IAS), a joint venture company in Iran. It has now been decided, in the absence of profitable alternative arrangement, to close the joint venture. Steps are being taken by the IAS to wind up the operations of the company.

DIRECTORS

Mr Gopal Srinivasan and Mr K Seshadri, Directors, retire by rotation and are eligible for re-appointment at the Annual General Meeting.

None of the Directors of the Company is disqualified from being appointed as Directors as specified in terms of Section 274(1)(g) of the Companies Act, 1956.

AUDITORS

M/s Brahmayya & Co., Chartered Accountants, retire at the conclusion of Annual General Meeting and being eligible, under sec.224(1) of the Companies Act 1956, offer themselves for re-appointment.

ASSISTANCE TO COMMUNITY

As has been the company policy, the company has been participating in a number of community welfare programmes like giving the rural poor children primary education, financial assistance to institutions which provide medical facilities to the poor and civic amenities in and around its plant locations.

GENERAL

Particulars regarding conservation of energy, technology absorption, foreign exchange earnings and outgo pursuant to Sec.217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988, are given in Annexure I to this Report.

The Directors Responsibility Statement as per Section 217(2AA) of the Companies Act, 1956, as amended by the Companies (Amendment) Act 2000 forms part of this Report as Annexure II.

The statement giving particulars of employees in terms of Sec. 217(2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975 forms part of this Report as Annexure III.

The Board wishes to place on record its appreciation of the continued support and expert advice on legal, financial and other matters received from M/s T V Sundram Iyengar & Sons Limited.

The Directors also wish to thank the Governments of India, Tamil Nadu, Puduchery, Haryana, Maharashtra and Uttarkhand, the technical collaborators, advisors, Bankers, customers, depositors and vendors for the understanding and support that the company has received from time to time.

On behalf of the Board of Directors

Place: Chennai

Date: 29th June 2011

Suresh Krishna

Director

T K Balaji

Managing Director

ANNEXURE I TO DIRECTORS REPORT

CONSERVATION OF ENERGY

A.

Measures taken

1.

The following initiatives resulted in energy saving of 8% on total power consumption:

Introduction of Energy Efficient Lighting in office area, shop floor main gangways, training centre and street lighting.

Utilisation of day light by using Translucent sheet at Training Centre, training centre tea pantry area and Proving Laboratory.

Enhancement of HT cable from substation to eliminate distribution loss.

Provision of VRF Air conditioners in new Engineering Centre.

Utilisation of portable compressor during lean periods.

Connecting the lighting circuits to lighting transformer for optimum utilisation.

Replacement of old transformers to reduce energy loss.

Introduction of cooling tower pipeline between diesel generator set cooling tower to eliminate two numbers of 15 hp motors.

Introduction of new air conditioners by replacing old window air conditioners at 10 locations.

Right sizing of motor in shop floor machines.

Introduction of magnetic resonators in thermopacs.

Replacement of motor with energy efficient motor for Heat Treatment Fresh Air Blower and Carstater IPH0101 Press Master.

2. Future Plan

1. Dedicated load center for claw manufacturing area elimination of distribution loss in cable.
2. Replacement of 860 KVA generator set for better fuel efficiency
3. Provision of blowerless cooling tower in substation, claw and heat treatment areas.
4. Provision of new compressor at tail end leading to improved energy efficiency
5. Introduction of 33KV substation to enhance additional demand and reduce transmission loss
6. Replacement of low efficiency air conditioners

B. TECHNOLOGY ABSORPTION

- (i) Specific areas in which R & D is carried out by the Company.

During the year, a number of new products were developed and introduced for new engines which were offered to our customers to meet the overall vehicle performance

Significant products are given below:

- Alternator for Tata car application
- Alternator with vacuum pump for Mahindras
- Alternator and Starter for Tata Cummins
- Alternator, Starter and Wiper for Tata Motors small commercial vehicles.
- Starter for Greaves engines

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Disclosure in auditors report relating to preferential allotment of shares

The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.

Disclosure in auditors report relating to securities created against debentures issued	The Company has not issued any secured debentures
Disclosure in auditors report relating to purpose and end use of money raised through public issues	The Company has not raised any moneys by public issue during the period covered by our audit report.
Disclosure in auditors report relating to any material fraud reported during period	Textual information (20) [See below]

Textual information (8)

Disclosure of physical verification of inventories at fixed intervals

The inventories (excluding stocks with third parties) have been physically verified during the year by the Management at reasonable intervals. In respect of inventories lying with third parties confirmation has been obtained from some of the parties

Textual information (9)

Disclosure of procedure followed for physical verification of inventories

In our opinion and according to the information and explanations given to us, the procedure of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business

Textual information (10)

Disclosure about maintenance of inventory records and material discrepancies

On the basis of our examination, we are of the opinion that the Company is maintaining proper records of inventory. No material discrepancies were noticed on verification between the physical stocks and the book records.

Textual information (11)

Disclosure about loans granted or taken by parties covered under section 301 of companies act

As the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in register maintained under section 301 of the Act, clauses (iii)(b) to (iii)(d) of paragraph 4 of the said order are not applicable to the Company.

Textual information (12)

Disclosure in auditors report relating to internal control system

On the basis of information and explanation given to us, we are of the opinion that the Company has an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. Further, on the basis of our examination and according to the information and explanation given to us, we have neither come across nor have we been informed of any instances of major weaknesses in the aforesaid internal control systems.

Textual information (13)

Disclosure in auditors report relating to contracts and arrangements under section 301 of companies act

In our opinion and according to the information and explanations given to us, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register maintained under that section 301. In our opinion and according to information and explanations given to us, the transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

Textual information (14)

Disclosure in auditors report relating to maintenance of cost records

We have broadly reviewed the books of account maintained by the company in respect of products where pursuant to the rules made by the Central Government, the maintenance of cost records has been prescribed under section 209(1)(d) of the Act and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We, however, as not required, have not made a detailed examination of such records

Textual information (15)

Disclosure relating to regularity in payment of undisputed statutory dues

According to the records, the Company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Wealth Tax, Service Tax, Sales Tax, Custom Duty, Excise Duty, Cess and other statutory dues with appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2011 for a period of more than six months from the date of becoming payable.

Textual information (16)

Disclosure relating to disputed statutory dues

The disputed statutory dues aggregating to Rs. 300.01 lacs that have not been deposited on account of matters pending before appropriate authorities are as under: Sl. No. Name of the statute Nature of dues Amount (Rs.) Period to which the amount relate Forum where the dispute is pending 1. Delhi Sales Tax Act, 1975 Sales Tax 77,86,548 1990-91 Addl. Commissioner of Sales Tax 2. Central Sales Tax Act, 1956 Sales Tax 47,51,800 1990-91 Addl. Commissioner of Sales Tax 3. Value Added Tax Act, 2003 Sales Tax 1,16,47,430 2005-06 Dy. Commissioner of Sales Tax 4. Central Sales Tax Act, 1956 Sales Tax 70,769 2005-06 Dy. Commissioner of Sales Tax 5. Income Tax Act, 1961 Income Tax 87,429 1985-86 Income Tax Appellate Tribunal 6. Central Sales Tax Act, 1956 Sales Tax 13,99,318 2007-08 to 2010-11 Appellate Tribunal, Ahmedabad. 7. Value Added Tax Act, 2003 Sales Tax 99,760 2010-11 Appellate Tribunal, Ahmedabad. 8. Central Excise Act, 1994 Excise Duty 41,58,216 2010-11 Asst. Commissioner of Central Excise. TOTAL 3,00,01,270

Textual information (17)

Disclosure in auditors report relating to accumulated losses

The Company does not have accumulated losses and has not incurred any cash loss during the year covered by our audit. However, Cash loss incurred during the immediately preceding financial year has been set off with the brought forward balance in the Profit & Loss Account

Textual information (18)

Disclosure in auditors report relating to adequacy of records maintained by share trading companies

The Company is not dealing or trading in shares, securities, debentures or other investments. However, the investments made by the Company in shares and other securities have been held by the Company in its own name.

Textual information (19)

Disclosure in auditors report relating to nature and amount of fund raised for short-term has been used for long-term or vice versa

According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that funds raised on the short term basis have not been used for long term investment

Textual information (20)

Disclosure in auditors report relating to any material fraud reported during period

To the best of our knowledge and belief and according to the information and explanation given to us, no fraud on or by the Company has been noticed or reported during the year that causes the financial statements materially misstated

01/04/2010 to 31/03/2011

Details regarding auditors

Unless otherwise specified, all monetary values are in INR

	1
Name of audit firm	G.P.AGARWAL & CO.
Name of auditor signing report	RAKESH KUMAR SINGH
Membership number of auditor	66421
Address of auditors	7A, KIRAN SHANKAR RAY ROAD KOLKATA-700001
Permanent account number of auditor or auditor's firm	AACFG8964F
SRN of form 23B	S04140703
Date of signing audit report by auditors	09/05/2011
Date of signing of balance sheet by auditors	09/05/2011

[100000] Sources and Application of Funds

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010	31/03/2009
Sources application funds [abstract]			
Sources of funds [abstract]			
Shareholders' funds [abstract]			
Paid-up share capital	4,08,56,975	4,08,56,975	
Reserves surplus	28,51,09,412	25,90,90,523	
Shareholders' funds	32,59,66,387	29,99,47,498	
Net deferred tax liability	1,32,58,980	1,24,95,911	
Loan funds [abstract]			
Secured loans	27,64,19,512	22,48,24,188	
Unsecured loans	1,28,61,420	22,68,810	
Loan funds	28,92,80,932	22,70,92,998	
Sources of funds	62,85,06,299	53,95,36,407	
Application of funds [abstract]			
Fixed assets [abstract]			
Net block [abstract]			
Gross block	33,41,90,470	25,22,19,884	24,82,60,275
Accumulated depreciation, amortization and impairment [abstract]			
Accumulated depreciation amortisation	18,17,88,015	16,81,11,245	15,86,96,131
Accumulated depreciation amortisation impairment	18,17,88,015	16,81,11,245	15,86,96,131
Net block	15,24,02,455	8,41,08,639	8,95,64,144
Capital work-in progress, net	41,41,736	7,10,06,365	
Fixed assets	15,65,44,191	15,51,15,004	
Investments, net	10,56,51,413	10,56,41,539	
Net current assets [abstract]			
Current assets loans advances [abstract]			
Current assets [abstract]			
Sundry debtors	22,03,36,893	16,97,66,905	
Cash bank balance	1,99,54,823	1,98,66,641	
Inventories	37,70,55,271	30,27,12,949	
Current assets	61,73,46,987	49,23,46,495	
Loans advances	9,32,09,243	6,57,41,541	
Current assets loans advances	71,05,56,230	55,80,88,036	
Current liabilities provisions [abstract]			
Current liabilities	33,07,19,136	27,04,57,212	
Provisions	1,35,26,399	88,50,960	
Current liabilities provisions	34,42,45,535	27,93,08,172	
Net current assets	36,63,10,695	27,87,79,864	
Miscellaneous expenditure not written off	0	0	
Application of funds	62,85,06,299	53,95,36,407	

[640000] Disclosures - Signatories of balance sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Details of signatories of balance sheet [abstract]	
Details of company secretary [abstract]	
Name of company secretary	BAJRANG LAL MUNDHRA
Permanent account number of company secretary	ADPPM4489H
Date of signing of balance sheet by company secretary	09/05/2011

01/04/2010 to 31/03/2011
Details of directors signing balance sheet

Unless otherwise specified, all monetary values are in INR

	1	2
Name of director signing balance sheet [abstract]		
First name of director	SUJIT	SUDEEP
Last name of director	CHAKRAVORTI	CHITLANGIA
Designation of director	Director	Managing director
Director identification number of director	00066344	00093908
Date of signing of balance sheet by director	09/05/2011	09/05/2011

[300000] Statement of Cash Flow, Indirect Method

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Cash flow statement [abstract]			
Net increase decrease cash and cash equivalents [abstract]			
Net cash flow from used in operating activities [abstract]			
Net profit loss before tax extraordinary items	2,82,56,366	2,28,86,841	
Adjustments profit loss operations [abstract]			
Adjustment depreciation depletion amortisation [abstract]			
Adjustment depreciation	1,67,37,601	1,15,75,409	
Adjustment depreciation depletion amortisation	1,67,37,601	1,15,75,409	
Adjustment provisions, net [abstract]			
Adjustment provision diminution value investments	-9,874	-14,945	
Adjustment provisions, net	-9,874	-14,945	
Adjustment gain loss sale disposal fixed assets	1,47,049	2,40,350	
Adjustment interest expense	2,80,51,773	2,25,22,772	
Adjustment interest dividend income [abstract]			
Adjustment interest received [abstract]			
Adjustment interest current investments	2,59,985	25,21,671	
Adjustment interest received	2,59,985	25,21,671	
Adjustment dividend received [abstract]			
Adjustment dividend received other investments	59,649	3,283	
Adjustment dividend received	59,649	3,283	
Adjustment interest dividend income	3,19,634	25,24,954	
Adjustments profit loss operations	4,46,06,915	3,17,98,632	
Operating profit loss before changes working capital	7,28,63,281	5,46,85,473	
Changes working capital [abstract]			
Changes current assets loans advances [abstract]			
Changes inventories	-7,43,42,322	-7,91,29,752	
Changes sundry debtors	-6,94,41,570	-2,51,81,733	
Changes current assets loans advances	-14,37,83,892	-10,43,11,485	
Changes current liabilities provisions [abstract]			
Changes trade other payables [abstract]			
Changes trade payables	6,11,08,263	6,56,41,543	
Changes trade other payables	6,11,08,263	6,56,41,543	
Changes current liabilities provisions	6,11,08,263	6,56,41,543	
Changes working capital	-8,26,75,629	-3,86,69,942	
Cash from generated operations	-98,12,348	1,60,15,531	
Direct taxes paid refunded	60,28,684	-6,66,516	
Net cash flow from used in operating activities	-1,58,41,032	1,66,82,047	
Net cash flow used in investing activities [abstract]			
Purchase development fixed assets [abstract]			
Purchase tangible fixed assets	1,90,47,323	7,53,80,045	
Purchase development fixed assets	1,90,47,323	7,53,80,045	
Loans advances to others [abstract]			
Loans to others	0	-3,65,71,159	
Loans advances to others	0	-3,65,71,159	
Proceeds sale disposal fixed assets [abstract]			
Proceeds sale disposal tangible fixed assets	5,21,642	6,53,503	
Proceeds sale disposal fixed assets	5,21,642	6,53,503	
Proceeds interest dividend investments [abstract]			
Proceeds interest investments [abstract]			
Proceeds other interest	2,59,985	25,21,671	
Proceeds interest investments	2,59,985	25,21,671	

Proceeds dividend investments [abstract]			
Proceeds dividends other investments	59,649	3,283	
Proceeds dividend investments	59,649	3,283	
Proceeds interest dividend investments	3,19,634	25,24,954	
Net cash flow used in investing activities	-1,82,06,047	-3,56,30,429	
Net cash flow from used in financing activities [abstract]			
Proceeds financial liabilities [abstract]			
Proceeds long-term borrowings	1,05,37,041	4,75,62,959	
Proceeds short-term borrowings	5,36,50,893	1,10,41,654	
Proceeds financial liabilities	6,41,87,934	5,86,04,613	
Repayments financial liabilities [abstract]			
Repayments long-term borrowings	20,00,000	1,43,00,000	
Repayments financial liabilities	20,00,000	1,43,00,000	
Interest financial expenses paid [abstract]			
Interest expense long-term loans paid	75,24,350	40,71,601	
Interest expenses other paid	2,05,27,423	1,84,51,171	
Interest financial expenses paid	2,80,51,773	2,25,22,772	
Net cash flow from used in financing activities	3,41,36,161	2,17,81,841	
Net increase decrease cash and cash equivalents	89,082	28,33,459	
Cash and Cash Equivalents, Ending Balance	1,95,10,190	1,94,21,108	1,65,87,649

[100100] Schedule - Share capital

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Share capital [abstract]		
Authorised share capital [abstract]		
Authorised equity share capital	25,00,00,000	25,00,00,000
Authorised preference share capital	0	0
Authorised share capital	25,00,00,000	25,00,00,000
Issued subscribed share capital [abstract]		
Issued share capital [abstract]		
Equity share capital issued	4,26,28,100	4,26,28,100
Preference share capital issued	0	0
Issued share capital	4,26,28,100	4,26,28,100
Subscribed share capital [abstract]		
Equity share capital subscribed	4,08,85,100	4,08,85,100
Preference share capital subscribed	0	0
Subscribed share capital	4,08,85,100	4,08,85,100
Paid-up share capital [abstract]		
Paid-up equity share capital	4,08,28,850	4,08,28,850
Paid-up preference share capital	0	0
Forfeited shares reissued	28,125	28,125
Paid-up share capital	4,08,56,975	4,08,56,975

01/04/2010 to 31/03/2011
Details of every class of share capital

Unless otherwise specified, all monetary values are in INR

	1
Type of share	Equity
Nature of share	Shares with Voting Rights
Nominal value per authorised share	10
Number of authorised shares	[shares] 2,50,00,000
Value of authorised shares	25,00,00,000
Nominal value per issued share	10
Number of issued shares	[shares] 42,62,810
Value of issued shares	4,26,28,100
Nominal value per subscribed share	10
Number of subscribed shares	[shares] 40,88,510
Value of subscribed shares	4,08,85,100
Nominal value per paid-up share	10
Number of paid-up shares	[shares] 40,82,885
Value of paid-up shares	4,08,28,850

01/04/2009 to 31/03/2010
Details of every class of share capital

Unless otherwise specified, all monetary values are in INR

	1
Type of share	Equity
Nature of share	Shares with Voting Rights
Nominal value per authorised share	10
Number of authorised shares	[shares] 2,50,00,000
Value of authorised shares	25,00,00,000
Nominal value per issued share	10
Number of issued shares	[shares] 42,62,810
Value of issued shares	4,26,28,100
Nominal value per subscribed share	10
Number of subscribed shares	[shares] 40,88,510
Value of subscribed shares	4,08,85,100
Nominal value per paid-up share	10
Number of paid-up shares	[shares] 40,82,885
Value of paid-up shares	4,08,28,850

[100200] Schedule - Reserves and Surplus

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Reserves surplus [abstract]			
Subsidy incentive reserve [abstract]			
Subsidy and Incentive Reserve, Ending Balance	91,42,491	91,42,491	91,42,491
Securities premium [abstract]			
Securities Premium, Ending Balance	5,88,90,400	5,88,90,400	5,88,90,400
Revaluation reserve [abstract]			
Changes revaluation reserve [abstract]			
Deductions revaluation reserve	2,11,844	2,11,844	
Changes revaluation reserve	-2,11,844	-2,11,844	
Revaluation Reserve, Ending Balance	35,72,086	37,83,930	39,95,774
General reserve [abstract]			
General Reserve, Ending Balance	12,44,85,632	12,44,85,632	12,44,85,632
Profit loss account [abstract]			
Changes profit loss account [abstract]			
Additions profit loss account	2,62,30,733	1,54,47,822	
Changes profit loss account	2,62,30,733	1,54,47,822	
Profit (Loss) Account, Ending Balance	8,90,18,803	6,27,88,070	4,73,40,248
Reserves surplus	28,51,09,412	25,90,90,523	

[100210] Schedule - Reserves and Surplus [Summary]

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Reserves surplus [abstract]		
Changes reserves surplus	2,60,18,889	1,52,35,978
Reserves and Surplus, Ending Balance	28,51,09,412	25,90,90,523

[100300] Schedule - Secured debt

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Secured loans [abstract]		
Rupee term loans secured [abstract]		
Rupee term loans banks secured	0	20,00,000
Rupee term loans others secured	5,81,00,000	4,75,62,959
Rupee term loans secured	5,81,00,000	4,95,62,959
Working capital loans secured [abstract]		
Working capital loans banks secured	21,83,19,512	17,52,61,229
Working capital loans secured	21,83,19,512	17,52,61,229
Secured loans	27,64,19,512	22,48,24,188

[100400] Schedule - Unsecured debt

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Unsecured loans [abstract]		
Working capital loans unsecured [abstract]		
Working capital loans banks unsecured	18,61,420	21,09,571
Working capital loans others unsecured	1,10,00,000	1,59,239
Working capital loans unsecured	1,28,61,420	22,68,810
Public deposits unsecured	0	0
Unsecured loans	1,28,61,420	22,68,810

[100600] Schedule - Fixed assets

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Summary of assets [abstract]			
Net block [abstract]			
Additions to, gross block during period	8,59,11,952	72,25,601	
Deductions in, gross block during period	39,41,366	32,65,992	
Gross block, at end of period	33,41,90,470	25,22,19,884	24,82,60,275
Accumulated depreciation, amortization and impairment [abstract]			
Depreciation amortisation during period	1,69,49,445	1,17,87,253	
Deductions in depreciation amortisation during period	32,72,675	23,72,139	
Accumulated depreciation amortisation, at end of period	18,17,88,015	16,81,11,245	15,86,96,131
Accumulated depreciation amortisation impairment, at end of period	18,17,88,015	16,81,11,245	15,86,96,131
Net block, at end of period	15,24,02,455	8,41,08,639	8,95,64,144
Capital work-in progress, net [abstract]			
Tangible assets work-in progress, net	41,41,736	7,10,06,365	
Capital work-in progress, net	41,41,736	7,10,06,365	
Classes of assets [abstract]			
Tangible assets, net [abstract]			
Land and land improvements, net [abstract]			
Land, net [abstract]			
Free hold land, net [abstract]			
Free hold land, gross, at end of period	31,65,248	31,65,248	
Free hold land, net, at end of period	31,65,248	31,65,248	
Lease hold land, net [abstract]			
Lease hold land, net, at end of period	0	0	
Land, net	31,65,248	31,65,248	
Land improvements, net [abstract]			
Land improvements, net, at end of period	0	0	
Land and land improvements, net	31,65,248	31,65,248	
Building and building improvements, net [abstract]			
Building, net [abstract]			
Residential building, net [abstract]			
Additions to residential building, gross during period	42,595	0	
Residential building, gross, at end of period	1,04,06,852	1,03,64,257	
Depreciation residential building during period	1,68,640	1,68,175	
Accumulated depreciation residential building, at end of period	30,45,566	28,76,926	
Residential building, net, at end of period	73,61,286	74,87,331	
Office building, net [abstract]			
Additions to office building, gross during period	64,957	3,93,720	
Office building, gross, at end of period	65,87,799	65,22,842	
Depreciation office building during period	1,05,663	1,01,071	
Accumulated depreciation office building, at end of period	17,87,541	16,81,878	
Office building, net, at end of period	48,00,258	48,40,964	
Factory building, net [abstract]			
Additions to factory building, gross during period	1,28,06,914	0	
Factory building, gross, at end of period	5,71,98,258	4,43,91,344	
Depreciation factory building during period	18,33,197	14,07,030	
Accumulated depreciation factory building, at end of period	2,17,00,553	1,98,67,356	
Factory building, net, at end of period	3,54,97,705	2,45,23,988	
Other building, net [abstract]			
Other building, gross, at end of period	14,79,772	14,79,772	
Depreciation other building during period	24,120	24,120	

Accumulated depreciation other building, at end of period	6,07,987	5,83,867	
Other building, net, at end of period	8,71,785	8,95,905	
Building, net	4,85,31,034	3,77,48,188	
Building improvements, net [abstract]			
Building improvements, net, at end of period	0	0	
Building and building improvements, net	4,85,31,034	3,77,48,188	
Plant machinery, net [abstract]			
Additions to plant machinery, gross during period	6,81,18,767	3,23,117	
>(B) Of this, a sum of INR 451.40 Lakhs falls due for payment during the year 2010-11.			

(C) cash credit on hypothecation of stocks and book debts

[100400] Schedule - Unsecured debt

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2011	31/03/2010
Unsecured loans [abstract]		
Working capital loans unsecured [abstract]		
Working capital loans banks unsecured	11,619	5,992.58
Working capital loans unsecured	11,619	5,992.58
Public deposits unsecured	0	0
Fixed deposits unsecured	(A)1,482.07	(B)1,699.56
Unsecured loans	13,101.07	7,692.14

Footnotes

(A) Of this, a sum of INR 637.17 Lakhs falls due for payment during the year 2011-12.

(B) Of this, a sum of INR 540.01 Lakhs falls due for payment during the year 2010-11.

[100600] Schedule - Fixed assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Summary of assets [abstract]			
Net block [abstract]			
Additions to, gross block during period	5,080.49	6,637.55	
Deductions in, gross block during period	^(A) 96.95	^(B) 131.71	
Gross block, at end of period	61,757.11	56,773.57	50,267.73
Accumulated depreciation, amortization and impairment [abstract]			
Depreciation amortisation during period	3,671.59	3,399.95	
Deductions in depreciation amortisation during period	88.17	107.88	
Other adjustments to depreciation amortisation during period	0	0	
Accumulated depreciation amortisation, at end of period	32,397.79	28,814.37	25,522.3
Impairment during period	0	0	
Reversal of impairment during period	0	0	
Accumulated impairment, at end of period	0	0	0
Accumulated depreciation amortisation impairment, at end of period	32,397.79	28,814.37	25,522.3
Net block, at end of period	29,359.32	27,959.2	24,745.43
Other details regarding fixed assets	Capital Commitments not provided for INR 947.52 Lakhs	Capital Commitments not provided for INR 978.58 Lakhs	
Capital work-in progress, net [abstract]			
Tangible assets work-in progress, net	2,106.92	1,817.1	
Intangible assets work-in progress, net	0	0	
Capital advances, net	448.48	261.17	
Capital goods transit, net	0	0	
Other capital work-in progress, net	0	0	
Capital work-in progress, net	2,555.4	2,078.27	
Classes of assets [abstract]			
Tangible assets, net [abstract]			
Land and land improvements, net [abstract]			
Land, net [abstract]			
Free hold land, net [abstract]			
Additions to free hold land, gross during period	0	0	
Deductions in free hold land, gross during period	0	0	
Free hold land, gross, at end of period	974.89	974.89	974.89
Impairment freehold land during period	0	0	
Reversal of impairment freehold land during period	0	0	
Accumulated impairment free hold land, at end of period	0	0	0
Free hold land, net, at end of period	974.89	974.89	974.89
Lease hold land, net [abstract]			
Additions to lease hold land, gross during period	0	0	
Deductions in lease hold land, gross during period	0	0	
Lease hold land, gross, at end of period	^(C) 657.33	657.33	657.33

Amortisation leasehold land during period	8.4	6.81	
Deductions in amortisation leasehold land during period	0	0	
Other adjustments to amortisation leasehold land during period	0	0	
Accumulated amortisation leasehold land, at end of period	40.13	31.73	24.92
Impairment leasehold land during period	0	0	
Reversal of impairment leasehold land during period	0	0	
Accumulated impairment lease hold land, at end of period	0	0	0
Lease hold land, net, at end of period	617.2	625.6	632.41
Land, net	1,592.09	1,600.49	
Land improvements, net [abstract]			
Accumulated depreciation land improvements, at end of period	0	0	
Accumulated impairment land improvements, at end of period	0	0	
Land and land improvements, net	1,592.09	1,600.49	
Building and building improvements, net [abstract]			
Building, net [abstract]			
Residential building, net [abstract]			
Additions to residential building, gross during period	0	0.85	
Deductions in residential building, gross during period	0	0	
Residential building, gross, at end of period	77.72	77.72	76.87
Depreciation residential building during period	1.27	1.27	
Deductions in depreciation residential building during period	0	0	
Other adjustments to depreciation residential building during period	0	0	
Accumulated depreciation residential building, at end of period	27.92	26.65	25.38
Impairment residential building during period	0	0	
Reversal of impairment residential building during period	0	0	
Accumulated impairment residential building, at end of period	0	0	0
Residential building, net, at end of period	49.8	51.07	51.49
Office building, net [abstract]			
Additions to office building, gross during period	428.97	0.5	
Deductions in office building, gross during period	0	0	
Office building, gross, at end of period	690.03	261.06	260.56
Depreciation office building during period	5.9	5.77	
Deductions in depreciation office building during period	0	0	
Other adjustments to depreciation office building during period	0	0	
Accumulated depreciation office building, at end of period	28.73	22.83	17.06
Impairment office building during period	0	0	

Reversal of impairment office building during period	0	0	
Accumulated impairment office building, at end of period	0	0	0
Office building, net, at end of period	661.3	238.23	243.5
Factory building, net [abstract]			
Additions to factory building, gross during period	112.55	69.38	
Deductions in factory building, gross during period	0	0	
Factory building, gross, at end of period	4,684.7	4,572.15	4,502.77
Depreciation factory building during period	139.87	138.85	
Deductions in depreciation factory building during period	0	0	
Other adjustments to depreciation factory building during period	0	0	
Accumulated depreciation factory building, at end of period	1,204.96	1,065.09	926.24
Impairment factory building during period	0	0	
Reversal of impairment factory building during period	0	0	
Accumulated impairment factory building, at end of period	0	0	0
Factory building, net, at end of period	3,479.74	3,507.06	3,576.53
Other building, net [abstract]			
Additions to other building, gross during period	104.11	114.64	
Deductions in other building, gross during period	0	0	
Other building, gross, at end of period	548.34	444.23	329.59
Depreciation other building during period	104.11	114.64	
Deductions in depreciation other building during period	0	0	
Other adjustments to depreciation other building during period	0	0	
Accumulated depreciation other building, at end of period	548.34	444.23	329.59
Impairment other building during period	0	0	
Reversal of impairment other building during period	0	0	
Accumulated impairment other building, at end of period	0	0	0
Building, net	4,190.84	3,796.36	
Building improvements, net [abstract]			
Accumulated depreciation building improvements, at end of period	0	0	
Accumulated impairment building improvements, at end of period	0	0	
Building and building improvements, net	4,190.84	3,796.36	
Plant machinery, net [abstract]			
Additions to plant machinery, gross during period	3,000.62	4,792.1	
Deductions in plant machinery, gross during period	53.25	101.18	
Plant machinery, gross, at end of period	42,980.95	(D)40,033.58	(E)35,342.66
Depreciation plant machinery during period	2,102.6	1,909.8	
Deductions in depreciation plant machinery during period	44.84	84.67	

Other adjustments to depreciation plant machinery during period	0	0	
Accumulated depreciation plant machinery, at end of period	(F)22,787.62	(G)20,729.86	18,904.73
Impairment plant machinery during period	0	0	
Reversal of impairment plant machinery during period	0	0	
Accumulated impairment plant machinery, at end of period	0	0	0
Plant machinery, net, at end of period	20,193.33	19,303.72	16,437.93
Equipments, net [abstract]			
Office equipments, net [abstract]			
Additions to office equipments, gross during period	48.03	34.34	
Deductions in office equipments, gross during period	0	0.31	
Office equipments, gross, at end of period	405.56	357.53	323.5
Depreciation office equipments during period	26.78	13.79	
Deductions in depreciation office equipments during period	0	0.05	
Other adjustments to depreciation office equipments during period	0	0	
Accumulated depreciation office equipments, at end of period	165.03	138.25	124.51
Accumulated impairment office equipments, at end of period	0	0	
Office equipments, net, at end of period	240.53	219.28	198.99
Factory equipments, net [abstract]			
Accumulated depreciation factory equipments, at end of period	0	0	
Accumulated impairment factory equipments, at end of period	0	0	
Computer equipments, net [abstract]			
Additions to computer equipments, gross during period	274.09	432.81	
Deductions in computer equipments, gross during period	18.47	11.18	
Computer equipments, gross, at end of period	3,257.23	3,001.61	2,579.98
Depreciation computer equipments during period	308.17	237.81	
Deductions in depreciation computer equipments during period	18.29	11.19	
Other adjustments to depreciation computer equipments during period	0	0	
Accumulated depreciation computer equipments, at end of period	2,276.85	1,986.97	1,760.35
Impairment computer equipments during period	0	0	
Reversal of impairment computer equipments during period	0	0	
Accumulated impairment computer equipments, at end of period	0	0	0
Computer equipments, net, at end of period	980.38	1,014.64	819.63
Other equipments, net [abstract]			
Additions to other equipments, gross during period	883.41	658.75	
Deductions in other equipments, gross during period	0	3.86	
Other equipments, gross, at end of period	4,530.14	3,646.73	2,991.84

Depreciation other equipments during period	719.88	751.96	
Deductions in depreciation other equipments during period	0	0.92	
Other adjustments to depreciation other equipments during period	0	0	
Accumulated depreciation other equipments, at end of period	3,347.18	2,627.3	1,876.26
Impairment other equipments during period	0	0	
Reversal of impairment other equipments during period	0	0	
Accumulated impairment other equipments, at end of period	0	0	0
Other equipments, net, at end of period	1,182.96	1,019.43	1,115.58
Equipments, net	2,403.87	2,253.35	
Furniture fixtures, net [abstract]			
Additions to furniture fixtures, gross during period	108.22	158.09	
Deductions in furniture fixtures, gross during period	0	0	
Furniture fixtures, gross, at end of period	1,086.03	977.81	819.72
Depreciation furniture fixtures during period	69.85	59.71	
Deductions in depreciation furniture fixtures during period	0	0	
Other adjustments to depreciation furniture fixtures during period	0	0	
Accumulated depreciation furniture fixtures, at end of period	515.33	445.48	385.77
Impairment furniture fixtures during period	0	0	
Reversal of impairment furniture fixtures during period	0	0	
Accumulated impairment furniture fixtures, at end of period	0	0	0
Furniture fixtures, net, at end of period	570.7	532.33	433.95
Vehicles, net [abstract]			
Ships vessels, net [abstract]			
Accumulated depreciation ships vessels, at end of period	0	0	
Accumulated impairment ships vessels, at end of period	0	0	
Aircrafts helicopters, net [abstract]			
Accumulated depreciation aircrafts helicopters, at end of period	0	0	
Accumulated impairment aircrafts helicopters, at end of period	0	0	
Motor vehicles, net [abstract]			
Additions to motor vehicles, gross during period	64.46	58.92	
Deductions in motor vehicles, gross during period	25.23	15.18	
Motor vehicles, gross, at end of period	335.31	296.08	252.34
Depreciation motor vehicles during period	45.25	38.73	
Deductions in depreciation motor vehicles during period	25.04	11.05	
Other adjustments to depreciation motor vehicles during period	0	0	
Accumulated depreciation motor vehicles, at end of period	186.97	166.76	139.08
Impairment motor vehicles during period	0	0	
Reversal of impairment motor vehicles during period	0	0	

Accumulated impairment motor vehicles, at end of period	0	0	0
Motor vehicles, net, at end of period	148.34	129.32	113.26
Vehicles, net	148.34	129.32	
Leasehold properties, net [abstract]			
Leasehold improvements, net [abstract]			
Accumulated depreciation leasehold improvements, at end of period	0	0	
Accumulated impairment leasehold improvements, at end of period	0	0	
Leasehold building, net [abstract]			
Accumulated depreciation leasehold building, at end of period	0	0	
Accumulated impairment leasehold building, at end of period	0	0	
Leasehold plant machinery, net [abstract]			
Accumulated depreciation leasehold plant machinery, at end of period	0	0	
Reversal of impairment plant machinery during period	0	0	
Accumulated impairment leasehold plant machinery, at end of period	0	0	
Leasehold equipments, net [abstract]			
Accumulated depreciation leasehold equipments, at end of period	0	0	
Accumulated impairment leasehold equipments, at end of period	0	0	
Leasehold vehicles, net [abstract]			
Accumulated depreciation leasehold vehicles, at end of period	0	0	
Accumulated impairment leasehold vehicles, at end of period	0	0	
Leasehold other assets, net [abstract]			
Accumulated depreciation leasehold other assets, at end of period	0	0	
Accumulated impairment leasehold other assets, at end of period	0	0	
Livestock, net [abstract]			
Accumulated impairment livestock, at end of period	0	0	
Bridges roads ports culverts, net [abstract]			
Accumulated depreciation bridges roads ports culverts, at end of period	0	0	
Accumulated impairment bridges roads ports culverts, at end of period	0	0	
Railway sidings, net [abstract]			
Accumulated depreciation railway sidings, at end of period	0	0	
Accumulated impairment railway sidings, at end of period	0	0	
Plantations, net [abstract]			
Accumulated depreciation plantations, at end of period	0	0	
Accumulated impairment plantations, at end of period	0	0	
Books periodicals, net [abstract]			
Accumulated depreciation books periodicals, at end of period	0	0	
Accumulated impairment books periodicals, at end of period	0	0	
Mines quarries, net [abstract]			
Accumulated depreciation mines quarries, at end of period	0	0	

Accumulated impairment mines quarries, at end of period	0	0	
Other fixed assets, net [abstract]			
Accumulated depreciation other fixed assets, at end of period	0	0	
Accumulated impairment other fixed assets, at end of period	0	0	
Intangible assets, net [abstract]			
Acquired goodwill, net [abstract]			
Accumulated amortisation acquired goodwill, at end of period	0	0	
Accumulated impairment acquired goodwill, at end of period	0	0	
Knowhow, net [abstract]			
Additions to knowhow, gross during period	56.03	317.17	
Deductions in knowhow, gross during period	0	0	
Knowhow, gross, at end of period	1,245.81	1,189.78	872.61
Amortisation knowhow during period	82.89	64.2	
Deductions in amortisation knowhow during period	0	0	
Other adjustments to amortisation knowhow during period	0	0	
Accumulated amortisation knowhow, at end of period	985.66	902.77	838.57
Impairment knowhow during period	0	0	
Reversal of impairment knowhow during period	0	0	
Accumulated impairment knowhow, at end of period	0	0	0
Knowhow, net, at end of period	260.15	287.01	34.04
Computer software, net [abstract]			
Accumulated amortisation computer software, at end of period	0	0	
Accumulated impairment computer software, at end of period	0	0	
Patents trademarks design, net [abstract]			
Accumulated amortisation patents trademarks design, at end of period	0	0	
Accumulated impairment patents trademarks design, at end of period	0	0	
Commercial contractual rights, net [abstract]			
Accumulated amortisation commercial contractual rights, at end of period	0	0	
Accumulated impairment commercial contractual rights, at end of period	0	0	
Licenses, net [abstract]			
Accumulated amortisation licenses, at end of period	0	0	
Accumulated impairment licenses, at end of period	0	0	
Development cost, net [abstract]			
Additions to development cost, gross during period	0	0	
Deductions in development cost, gross during period	0	0	
Development cost, gross, at end of period	283.07	283.07	283.07
Amortisation development cost during period	56.62	56.61	
Deductions in amortisation development cost during period	0	0	
Other adjustments to amortisation development cost during period	0	0	

Accumulated amortisation development cost, at end of period	283.07	226.45	169.84
Impairment development cost during period	0	0	
Reversal of impairment development cost during period	0	0	
Accumulated impairment development cost, at end of period	0	0	0
Development cost, net, at end of period	0	56.62	113.23
Other intangible assets, net [abstract]			
Accumulated amortisation other intangible assets, at end of period	0	0	
Accumulated impairment other intangible assets, at end of period	0	0	
Assets financial lease, net [abstract]			
Accumulated depreciation amortisation assets financial lease, at end of period	0	0	
Accumulated impairment assets financial lease, at end of period	0	0	

Footnotes

(A) Deletion include sale of assets. Proceeds from sale of assets is INR 11.07 Lakhs

(B) Deletion include sale of assets. Proceeds from sale of assets is INR 21.95 Lakhs

(C) Lease hold land include land at singur at original cost of INR 105 Lakhs. The land has been taken possession and lease deed is yet to be executed. Subsequent to the end of the year, the West Bengal Government had passed the "Singur Land Rehabilitation and Development Act, 2011" whereby the State Government had assumed powers to take possession of the Land.

(D) Include Revaluation of INR 5731.55 Lakhs

(E) Include Revaluation of INR 5731.55 Lakhs

(F) Include Revaluation of INR 5731.55 Lakhs

(G) Include Revaluation of INR 5731.55 Lakhs

[100610] Schedule - Fixed assets, net-gross classification

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Gross block [abstract]			
Tangible assets, gross [abstract]			
Land and land improvements, gross [abstract]			
Land, gross [abstract]			
Lease hold land, gross	(A) 657.33	657.33	657.33
Free hold land, gross	974.89	974.89	974.89
Land, gross	1,632.22	1,632.22	
Land and land improvements, gross	1,632.22	1,632.22	
Building and building improvements, gross [abstract]			
Building, gross [abstract]			
Residential building, gross	77.72	77.72	76.87
Office building, gross	690.03	261.06	260.56
Factory building, gross	4,684.7	4,572.15	4,502.77
Other building, gross	548.34	444.23	329.59
Building, gross	6,000.79	5,355.16	
Building and building improvements, gross	6,000.79	5,355.16	
Plant machinery, gross	42,980.95	(B) 40,033.58	(C) 35,342.66
Equipments, gross [abstract]			
Office equipments, gross	405.56	357.53	323.5
Computer equipments, gross	3,257.23	3,001.61	2,579.98
Other equipments, gross	4,530.14	3,646.73	2,991.84
Equipments, gross	8,192.93	7,005.87	
Furniture fixtures, gross	1,086.03	977.81	819.72
Vehicles, gross [abstract]			
Motor vehicles, gross	335.31	296.08	252.34
Vehicles, gross	335.31	296.08	
Tangible assets, gross	60,228.23	55,300.72	
Intangible assets, gross [abstract]			
Knowhow, gross	1,245.81	1,189.78	872.61
Development cost, gross	283.07	283.07	283.07
Intangible assets, gross	1,528.88	1,472.85	
Gross block	61,757.11	56,773.57	50,267.73
Accumulated depreciation, amortization and impairment [abstract]			
Accumulated depreciation amortisation [abstract]			
Accumulated depreciation on tangible assets [abstract]			
Accumulated depreciation land and land improvements [abstract]			
Accumulated depreciation land [abstract]			
Accumulated amortisation leasehold land	40.13	31.73	24.92
Accumulated depreciation land	40.13	31.73	
Accumulated depreciation land improvements	0	0	
Accumulated depreciation land and land improvements	40.13	31.73	
Accumulated depreciation building and building improvements [abstract]			
Accumulated depreciation building [abstract]			
Accumulated depreciation residential building	27.92	26.65	25.38
Accumulated depreciation office building	28.73	22.83	17.06
Accumulated depreciation factory building	1,204.96	1,065.09	926.24
Accumulated depreciation other building	548.34	444.23	329.59
Accumulated depreciation building	1,809.95	1,558.8	
Accumulated depreciation building improvements	0	0	
Accumulated depreciation Building and building improvements	1,809.95	1,558.8	
Accumulated depreciation plant machinery	(D) 22,787.62	(E) 20,729.86	18,904.73

Accumulated depreciation equipments [abstract]			
Accumulated depreciation office equipments	165.03	138.25	124.51
Accumulated depreciation factory equipments	0	0	
Accumulated depreciation computer equipments	2,276.85	1,986.97	1,760.35
Accumulated depreciation other equipments	3,347.18	2,627.3	1,876.26
Accumulated depreciation equipments	5,789.06	4,752.52	
Accumulated depreciation furniture fixtures	515.33	445.48	385.77
Accumulated depreciation vehicles [abstract]			
Accumulated depreciation ships vessels	0	0	
Accumulated depreciation aircrafts helicopters	0	0	
Accumulated depreciation motor vehicles	186.97	166.76	139.08
Accumulated depreciation vehicles	186.97	166.76	
Accumulated depreciation leasehold properties [abstract]			
Accumulated depreciation leasehold improvements	0	0	
Accumulated depreciation leasehold building	0	0	
Accumulated depreciation leasehold plant machinery	0	0	
Accumulated depreciation leasehold equipments	0	0	
Accumulated depreciation leasehold vehicles	0	0	
Accumulated depreciation leasehold other assets	0	0	
Accumulated depreciation leasehold properties	0	0	
Accumulated depreciation bridges roads ports culverts	0	0	
Accumulated depreciation railway sidings	0	0	
Accumulated depreciation books periodicals	0	0	
Accumulated depreciation plantations	0	0	
Accumulated depreciation mines quarries	0	0	
Accumulated depreciation other fixed assets	0	0	
Accumulated depreciation tangible assets	31,129.06	27,685.15	
Accumulated amortisation on intangible [abstract]			
Accumulated amortisation acquired goodwill	0	0	
Accumulated amortisation knowhow	985.66	902.77	838.57
Accumulated amortisation computer software	0	0	
Accumulated amortisation patents trademarks design	0	0	
Accumulated amortisation commercial contractual rights	0	0	
Accumulated amortisation licenses	0	0	
Accumulated amortisation development cost	283.07	226.45	169.84
Accumulated amortisation other intangible assets	0	0	
Accumulated amortisation intangible assets	1,268.73	1,129.22	
Accumulated depreciation amortisation assets financial lease	0	0	
Accumulated depreciation amortisation	32,397.79	28,814.37	25,522.3
Accumulated impairment [abstract]			
Accumulated impairment on tangible assets [abstract]			
Accumulated impairment land and land improvements [abstract]			
Accumulated impairment land [abstract]			
Accumulated impairment lease hold land	0	0	0
Accumulated impairment free hold land	0	0	0
Accumulated impairment land	0	0	
Accumulated impairment land improvements	0	0	
Accumulated impairment Land and land improvement	0	0	
Accumulated impairment building and building improvements [abstract]			

Textual information (53) [See below]

Textual information (54) [See below]

Textual information (21)

Accounting principle of going concern departure disclosure

The accounts of the company have been prepared on the concept of going concern and on accrual basis except that insurance and other claims / refunds / subsidies are being accounted for / adjusted in the books as and when settled. Accounts have also been prepared in accordance with the generally accepted accounting principles in India and provisions of the Companies Act, 1956.

Textual information (22)

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The accounts of the company have been prepared on the concept of going concern and on accrual basis except that insurance and other claims / refunds / subsidies are being accounted for / adjusted in the books as and when settled. Accounts have also been prepared in accordance with the generally accepted accounting principles in India and provisions of the Companies Act, 1956.

Textual information (23)

Revenue recognition policy sale of goods

Sale of goods is recognised at the time of transfer of substantial risk and rewards of ownership to the buyer for a consideration. Gross Sales is inclusive of Excise Duty & exclusive of Sales Tax / VAT .

Textual information (24)

Revenue recognition policy sale of goods

Sale of goods is recognised at the time of transfer of substantial risk and rewards of ownership to the buyer for a consideration. Gross Sales is inclusive of Excise Duty & exclusive of Sales Tax / VAT .

Textual information (25)

Other termination retirement benefits

Long-term employee benefits (benefits which are payable after the end of twelve months from the end of the period in which the employees render service) and post employment benefits (benefits which are payable after completion of employment) are measured on a discounted basis by the Projected Unit Credit Method on the basis of annual third party actuarial valuations.

Textual information (26)

Other termination retirement benefits

Long-term employee benefits (benefits which are payable after the end of twelve months from the end of the period in which the employees render service) and post employment benefits (benefits which are payable after completion of employment) are measured on a discounted basis by the Projected Unit Credit Method on the basis of annual third party actuarial valuations.

Textual information (27)

Deferred tax policy

Deferred tax is recognised, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Textual information (28)

Deferred tax policy

Deferred tax is recognised, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Textual information (29)

Fixed asset policies

Fixed assets have been stated at cost (net of Cenvat) as increased by attributable direct and indirect expenses less accumulated depreciation / amortisation. Wherever these assets have been revalued, the amounts stated are inclusive of enhanced value on account of revaluation.

Textual information (30)

Fixed asset policies

Fixed assets have been stated at cost (net of Cenvat) as increased by attributable direct and indirect expenses less accumulated depreciation / amortisation. Wherever these assets have been revalued, the amounts stated are inclusive of enhanced value on account of revaluation.

Textual information (31)

Recognition and valuation expenditure during construction period

Expenditure (including financing cost relating to borrowed funds for construction or acquisition of fixed assets) incurred on projects under implementation are treated as Pre-operative expenses pending allocation to the assets and are shown under "Capital Work-in-Progress". Capital Work-in-Progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date.

Textual information (32)

Recognition and valuation expenditure during construction period

Expenditure (including financing cost relating to borrowed funds for construction or acquisition of fixed assets) incurred on projects under implementation are treated as Pre-operative expenses pending allocation to the assets and are shown under "Capital Work-in-Progress". Capital Work-in-Progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date.

Textual information (33)

Capitalisation borrowing cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

Textual information (34)

Capitalisation borrowing cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

Textual information (35)

Impairment loss charging policy

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

Textual information (36)

Impairment loss charging policy

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

Textual information (37)

Method used for depreciation policy

Depreciation on Fixed Assets have been provided for on straight line method as per the rates prescribed in Schedule XIV to the Companies Act, 1956 as amended. Computer Software (Acquired) are amortised over a period of five years. Amortisation is done on straight line basis

Textual information (38)

Method used for depreciation policy

Depreciation on Fixed Assets have been provided for on straight line method as per the rates prescribed in Schedule XIV to the Companies Act, 1956 as amended. Computer Software (Acquired) are amortised over a period of five years. Amortisation is done on straight line basis

Textual information (39)

Valuation method inventory

Inventories are valued at lower of cost or net realisable value. The cost of inventories is computed on weighted average/FIFO basis. The cost of Finished Goods includes cost of conversion and cost incurred in bringing the inventories to their present location and condition.

Textual information (40)

Valuation method inventory

Inventories are valued at lower of cost or net realisable value. The cost of inventories is computed on weighted average/FIFO basis. The cost of Finished Goods includes cost of conversion and cost incurred in bringing the inventories to their present location and condition.

Textual information (41)

Recognition and valuation of contingent liabilities policy

Contingent liabilities are shown by way of Notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable. Contingent assets are not recognised in the Accounts.

Textual information (42)

Recognition and valuation of contingent liabilities policy

Contingent liabilities are shown by way of Notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable. Contingent assets are not recognised in the Accounts.

Textual information (43)

Foreign currency rates on initial recognition of transaction

(a) Transactions in Foreign currency are initially recorded at the exchange rate at which the transaction is carried out. (b) Monetary Assets and Liabilities related to foreign currency transactions remaining outstanding at the year end are translated at the year end rate.

Textual information (44)

Foreign currency rates on initial recognition of transaction

(a) Transactions in Foreign currency are initially recorded at the exchange rate at which the transaction is carried out. (b) Monetary Assets and Liabilities related to foreign currency transactions remaining outstanding at the year end are translated at the year end rate.

Textual information (45)

Effect of exchange difference on settlement conversion policy

(c) In case of items which are covered by forward exchange contracts, the difference between the year end rate and the rate on the date of the contract is recognised as exchange difference. The premium or discount on forward exchange contracts is amortised over the period of the respective contract. d) Any income or expense on account of exchange difference either on settlement or on translation at the year end is recognised in the Profit & Loss Account.

Textual information (46)

Effect of exchange difference on settlement conversion policy

(c) In case of items which are covered by forward exchange contracts, the difference between the year end rate and the rate on the date of the contract is recognised as exchange difference. The premium or discount on forward exchange contracts is amortised over the period of the respective contract. d) Any income or expense on account of exchange difference either on settlement or on translation at the year end is recognised in the Profit & Loss Account.

Textual information (47)

Segment reporting policy

Segment information as per Accounting Standard - 17 on 'Segment Reporting': The Company has identified two business segments viz. Plywood and Tea. Segments have been identified and reported taking into account the nature of the products, the differing risks and returns, the organisational structure & internal business reporting system. a) Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable". b) Segment Assets and Segment Liabilities represent assets and liabilities of respective segments. Investments, tax related assets and other assets and liabilities that can not be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

Textual information (48)

Segment reporting policy

Segment information as per Accounting Standard - 17 on 'Segment Reporting': The Company has identified two business segments viz. Plywood and Tea. Segments have been identified and reported taking into account the nature of the products, the differing risks and returns, the organisational structure & internal business reporting system. a) Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable". b) Segment Assets and Segment Liabilities represent assets and liabilities of respective segments. Investments, tax related assets and other assets and liabilities that can not be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

Textual information (49)

Government grants recognition policy

a) Government grants of the nature of project subsidy are credited to Capital Reserves. b) Other Government grants of revenue nature are credited to Profit & Loss Account under the heading 'Other Income'.

Textual information (50)

Government grants recognition policy

a) Government grants of the nature of project subsidy are credited to Capital Reserves. b) Other Government grants of revenue nature are credited to Profit & Loss Account under the heading 'Other Income'.

Textual information (51)

Basis of calculating basic earnings per share policy

a) Numerator used : Profit / (Loss) after tax 26,230,733 b) Denominator used in computing Basic Earning per Share: Weighted Average Number of Equity Shares 4,082,885 Potential Equity Shares d) Nominal value of equity shares (Rs.) 10.00 e) Basic Earnings per share (a/b) (Rs.) 6.42

Textual information (52)

Basis of calculating basic earnings per share policy

a) Numerator used : Profit / (Loss) after tax 15447822 b) Denominator used in computing Basic Earning per Share: Weighted Average Number of Equity Shares 4082885 d) Nominal value of equity shares (Rs.) 10.00 e) Basic Earnings per share (a/b) (Rs.) 3.78

Textual information (53)

Basis of calculating diluted earnings per share policy

a) Numerator used : Profit / (Loss) after tax 26,230,733 b) Denominator used in computing Diluted Earning per Share: Weighted Average Number of Equity Shares including Potential Equity Shares 4,082,885 c) Nominal value of equity shares (Rs.) 10.00 d) Diluted Earnings per share (a/b) (Rs.) 6.42

Textual information (54)

Basis of calculating diluted earnings per share policy

a) Numerator used : Profit / (Loss) after tax 15447822 b) Denominator used in computing Basic Earning per Share: Weighted Average Number of Equity Shares 4082885 d) Nominal value of equity shares (Rs.) 10.00 e) Diluted Earnings per share (a/b) (Rs.) 3.78

[400600] Notes - Government grants and subsidies

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Disclosure of government grants and subsidies [text block]		
Nature of government grants	Textual information (55) [See below]	Textual information (56) [See below]

Textual information (55)

Nature of government grants

a)Government grants of the nature of project subsidy are credited to Capital Reserves. b)Other Government grants of revenue nature are credited to Profit & Loss Account under the heading 'Other Income'.

Textual information (56)

Nature of government grants

a)Government grants of the nature of project subsidy are credited to Capital Reserves. b)Other Government grants of revenue nature are credited to Profit & Loss Account under the heading 'Other Income'.

[400800] Notes - Employee Benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Disclosure of employee benefits [text block]		
Details of present value defined benefit plan obligation		
Present value defined benefit plan obligation	14594185	12906115
Changes in present value defined benefit plan obligation		
Current service cost defined benefit plan obligation	17,67,965	13,76,812
Interest cost defined benefit plan obligation	11,77,695	9,60,959
Actuarial gains losses defined benefit plan obligation	-9,62,730	-9,86,952
Benefits paid defined benefit plan obligation	14,77,874	17,88,220
Reconciliation of fair value of plan assets and of balances of reimbursement right recognized as asset		
Expected return defined benefit plan assets	10,32,654	8,36,248
Actuarial gain loss defined benefit plan assets	1,28,320	1,51,567
Contributions by employer defined benefit plan assets	22,50,343	15,79,675
Benefits paid defined benefit plan assets	7,54,626	8,71,731
Reconciliation of present value of defined benefit plan fair value of plan assets to assets and liabilities recognized in balance sheet	1,71,53,023	1,45,94,185
Fair value of reimbursement right recognized asset	1,48,05,559	1,21,48,868
Principal actuarial assumptions used in defined benefit plan		
Discount rates used for principal actuarial assumption	26.00%	24.00%
Expected return plan assets	8.50	8
Expenses recognized in profit loss statement	2875738	2488475

[400900] Notes - Segment Reporting

01/04/2010 to 31/03/2011
Details of primary segments

Unless otherwise specified, all monetary values are in INR

	1	2	3
Name of primary reportable segment	PLYWOOD	TEA	OTHERS
Revenues from external customers	120,81,85,458	25,48,62,874	1,79,10,180
Revenues from transactions with other operating segments of same entity	0	0	0
Revenues from segment	120,81,85,458	25,48,62,874	1,79,10,180
Interest income from segment	0	0	0
Interest expense attributable to segment	0	0	0
Depreciation and amortisation expense attributable to segment	1,05,67,485	61,23,522	2,58,438
Other material items of income expense attributable to segment	0	0	0
Other material non-cash items attributable to segment	13,04,237	-2,573	0
Profit loss before extraordinary items attributable to segment	0	0	0
Extraordinary items attributable to segment	0	0	0
Provision for taxation attributable to segment	0	0	0
Profit loss attributable to segment	0	0	0
Assets attributable to segment	74,74,61,564	7,82,15,984	2,21,59,531
Additions to non-current assets attributable to segment	1,50,50,181	39,97,142	0
Liabilities attributable to segment	31,09,00,964	1,95,35,187	37,44,721

Details of primary segments

Unless otherwise specified, all monetary values are in INR

	4
Name of primary reportable segment	UNALLOCATED
Revenues from external customers	0
Revenues from transactions with other operating segments of same entity	0
Revenues from segment	0
Interest income from segment	0
Interest expense attributable to segment	0
Depreciation and amortisation expense attributable to segment	0
Other material items of income expense attributable to segment	0
Other material non-cash items attributable to segment	-9,874
Profit loss before extraordinary items attributable to segment	0
Extraordinary items attributable to segment	0
Provision for taxation attributable to segment	0
Profit loss attributable to segment	0
Assets attributable to segment	11,52,34,755
Additions to non-current assets attributable to segment	0
Liabilities attributable to segment	30,29,24,575

01/04/2009 to 31/03/2010 Details of primary segments

Unless otherwise specified, all monetary values are in INR

	1	2	3
Name of primary reportable segment	PLYWOOD	TEA	OTHERS
Revenues from external customers	89,18,52,508	26,38,54,988	1,50,41,684
Revenues from transactions with other operating segments of same entity	0	0	0
Revenues from segment	89,18,52,508	26,38,54,988	1,50,41,684
Interest income from segment	0	0	0
Interest expense attributable to segment	0	0	0
Depreciation and amortisation expense attributable to segment	50,22,582	67,63,962	709
Other material items of income expense attributable to segment	0	0	0
Other material non-cash items attributable to segment	4,36,037	35,000	-1,550
Profit loss before extraordinary items attributable to segment	0	0	0
Extraordinary items attributable to segment	0	0	0
Provision for taxation attributable to segment	0	0	0
Profit loss attributable to segment	0	0	0
Assets attributable to segment	59,40,89,905	8,51,19,422	2,33,56,043
Additions to non-current assets attributable to segment	7,36,73,050	24,000	16,82,995
Liabilities attributable to segment	25,84,66,032	1,29,34,199	16,72,408

Details of primary segments

Unless otherwise specified, all monetary values are in INR

	4
Name of primary reportable segment	UNALLOCATED
Revenues from external customers	0
Revenues from transactions with other operating segments of same entity	0
Revenues from segment	0
Interest income from segment	0
Interest expense attributable to segment	0
Depreciation and amortisation expense attributable to segment	0
Other material items of income expense attributable to segment	0
Other material non-cash items attributable to segment	-14,945
Profit loss before extraordinary items attributable to segment	0
Extraordinary items attributable to segment	0
Provision for taxation attributable to segment	0
Profit loss attributable to segment	0
Assets attributable to segment	11,04,29,209
Additions to non-current assets attributable to segment	0
Liabilities attributable to segment	23,99,74,442

[401000] Notes - Related Parties

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Disclosure of related parties [text block]	Textual information (57) [See below]	Textual information (58) [See below]

Textual information (57)

Disclosure of related parties [text block]

. Related Party Disclosures

Particulars of transactions during the year ended 31st March 2011

Nature of Transactions	Associates	Key Management Personnel	Total
Directors Remuneration	-	4,327,968	4,327,968
Sales	1,380,352	-	1,380,352
Purchases	-	-	-
Purchase of Fixed Assets	-	-	-
Rent Received	6,000	-	6,000
Interest Received	-	-	-
Rent Paid	132,000	-	132,000
Licence fee Paid	33,600,000	-	33,600,000

Refund of Loan Given	-	-	-
Guarantees Obtained	-	136,900,000	136,900,000
Outstanding against Guarantees Obtained	-	428,758,406	428,758,406
Balance Outstanding at the Balance Sheet Date	1800000 Dr	-	1800000 Dr

Notes:

a) The Company has neither written off nor written back any amount recoverable / payable from / to any related party during the year.

b) The amount due from related parties are good and hence no provision for doubtful debts in respect of dues from such related parties

is required.

Textual information (58)

Disclosure of related parties [text block]

13. Related Party Disclosures

Particulars of transactions during the year ended 31st March 2011

Nature of Transactions	Associates	Key Management Personnel	Total
Directors Remuneration	-	3605496	3605496
Sales	4148206	-	4148206
Purchases		81058 - -	81058
Purchase of Fixed Assets		1682995 -	1682995
Rent Received	6,000	-	6,000
Interest Received		2145020 -	2145020
Rent Paid	102000	-	102000
Licence fee Paid	27000000	-	27000000

Refund of Loan Given	23725000	-	23725000
Guarantees Obtained	-	66100000	66100000
Outstanding against Guarantees Obtained	-	353397369	353397369
Balance Outstanding at the Balance Sheet Date	1800000 Dr	-	1800000 Dr

Notes:

a) The Company has neither written off nor written back any amount recoverable / payable from / to any related party during the year.

b) The amount due from related parties are good and hence no provision for doubtful debts in respect of dues from such related parties

is required.

[401200] Notes - Earnings Per Share

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Disclosure of earnings per share [text block]		
Net profit loss attributable to equity shareholders basic		
Net profit for basic earnings per share	2,62,30,733	1,54,47,822
Details of number of shares used for basic earnings per share		
Number of shares bought back during current year	[shares] 0	[shares] 0
Number of shares issued during current year	[shares] 0	[shares] 0
Number of bonus shares issued	[shares] 0	[shares] 0
Number of shares issued as rights issue	[shares] 0	[shares] 0
Number of shares split up	[shares] 0	[shares] 0
Number of reverse share split	[shares] 0	[shares] 0
Net profit loss attributable to equity shareholders diluted		
Net profit for current year for diluted earnings per share	2,62,30,733	1,54,47,822
Details of number of potentially dilutive shares		
Warrants options rights	[shares] 0	[shares] 0
Other potentially dilutive shares	[shares] 0	[shares] 0
Contingently issuable shares	[shares] 0	[shares] 0
Convertible debt	[shares] 0	[shares] 0
Convertible preference shares	[shares] 0	[shares] 0
Employee share options	[shares] 0	[shares] 0

[401400] Notes - Deferred Tax Assets and Liabilities

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Disclosures of deferred tax assets and liabilities [text block]		
Deferred tax asset [abstract]		
Deferred tax asset other	2,74,212	3,06,719
Deferred tax asset unrealised carried forward losses	0	9,48,561
Deferred tax asset	2,74,212	12,55,280
Deferred tax liability [abstract]		
Deferred tax liability other	1,35,33,192	1,37,51,191
Deferred tax liability	1,35,33,192	1,37,51,191

[401410] Notes - Net Deferred Tax Assets

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Net deferred tax assets [abstract]		
Deferred tax asset	2,74,212	12,55,280
Deferred tax liability	1,35,33,192	1,37,51,191

[401420] Notes - Net Deferred Tax Liabilities

Unless otherwise specified, all monetary values are in INR

	31/03/2011	31/03/2010
Net deferred tax liabilities [abstract]		
Deferred tax liability	1,35,33,192	1,37,51,191
Deferred tax asset	2,74,212	12,55,280
Net deferred tax liability	1,32,58,980	1,24,95,911

[401500] Notes - Investments in Associates**01/04/2010 to 31/03/2011****Details of investments in associates**

Unless otherwise specified, all monetary values are in INR

	1	2	3
Name of associate	CALCUTTA TECHNICIANS & ADVISERS LTD	MADHYA BHARAT PAPERS LIMITED	P S PLYWOOD PRODUCTS PVT LTD
Country of incorporation or residence associate	INDIA	INDIA	INDIA
CIN of associate entity	U74210WB1977PLC031237	L21012CT1980PLC001682	U20291GJ1986PTC009129
Proportion of ownership interest in associate	[pure] 0	[pure] 0	[pure] 0.47
Proportion of voting power in associate	[pure] 0	[pure] 0	[pure] 0.47
Description of associates	BODIES CORPORATE	BODIES CORPORATE	BODIES CORPORATE

Details of investments in associates

Unless otherwise specified, all monetary values are in INR

	4	5
Name of associate	POUSHALI SALES PVT. LTD.	PURMA TIMBER PRODUCTS LTD.
Country of incorporation or residence associate	INDIA	INDIA
CIN of associate entity	U74140WB1995PTC070455	U70109WB1993PLC059413
Proportion of ownership interest in associate	0	

Impairment other building during period	0
	0
Impairment plant machinery during period	0
	0
Impairment equipments during period [abstract]	0
Impairment computer equipments during period	0
	0
Impairment other equipments during period	0
	0
Impairment furniture fixtures during period	0
	0
Impairment vehicles during period [abstract]	0

Impairment motor vehicles during period	0
	0
Impairment intangible assets during period [abstract]	
Impairment knowhow during period	0
	0
Impairment development cost during period	0
	0
Impairment during period	0
	0
Reversal of impairment during period [abstract]	
Reversal of impairment tangible assets during period [abstract]	
Reversal of impairment land and land improvements during period [abstract]	
Reversal of impairment land during period [abstract]	
Reversal of impairment freehold land during period	0
	0
Reversal of impairment leasehold land during period	0
	0
Reversal of impairment building and building improvements during period [abstract]	
Reversal of impairment building during period [abstract]	
Reversal of impairment residential building during period	0
	0
Reversal of impairment office building during period	0
	0
Reversal of impairment factory building during period	0
	0
Reversal of impairment other building during period	0
	0
Reversal of impairment plant machinery during period	0
	0
Reversal of impairment equipments during period [abstract]	
Reversal of impairment computer equipments during period	0
	0
Reversal of impairment other equipments during period	0
	0
Reversal of impairment furniture fixtures during period	0
	0
Reversal of impairment vehicles during period [abstract]	
Reversal of impairment motor vehicles during period	0
	0
Reversal of impairment intangible assets during period [abstract]	
Reversal of impairment knowhow during period	0
	0
Reversal of impairment development cost during period	0
	0
Reversal of impairment during period	0
	0

Footnotes

(A) Lease hold land include land at singur at original cost of INR 105 Lakhs. The land has been taken possession and lease deed is yet to be executed. Subsequent to the end of the year, the West Bengal Government had passed the "Singur Land Rehabilitation and Development Act, 2011" whereby the State Government had assumed powers to take possession of the Land.

(B) Include Revaluation of INR 5731.55 Lakhs

(C) Include Revaluation of INR 5731.55 Lakhs

(D) Include Revaluation of INR 5731.55 Lakhs

(E) Include Revaluation of INR 5731.55 Lakhs

(F) Deletion include sale of assets. Proceeds from sale of assets is INR 11.07 Lakhs

(G) Deletion include sale of assets. Proceeds from sale of assets is INR 21.95 Lakhs

[100700] Schedule - Investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Investments, net [abstract]		
Current and long-term investments [abstract]		
Long-term investments [abstract]		
Equity securities long-term [abstract]		
Equity securities long-term quoted [abstract]		
Equity securities long-term quoted trade	(A)162.92	(B)162.92
Equity securities long-term quoted	162.92	162.92
Equity securities long-term unquoted [abstract]		
Equity securities long-term unquoted trade	842.67	842.67
Equity securities long-term unquoted non-trade	(C)0.07	(D)0.07
Equity securities long-term unquoted	842.74	842.74
Equity securities long-term	1,005.66	1,005.66
Preference securities long-term [abstract]		
Preference securities long-term unquoted [abstract]		
Preference securities long-term unquoted non-trade	(E)5,200	0
Preference securities long-term unquoted	5,200	0
Preference securities long-term	5,200	0
Mutual funds long-term [abstract]		
Mutual funds long-term non-trade	125	125
Mutual funds long-term	125	125
Other investments long-term [abstract]		
Other investments long-term unquoted [abstract]		
Other investments long-term unquoted non-trade	(F)31.33	(G)32.95
Other investments long-term unquoted	31.33	32.95
Other investments long-term	31.33	32.95
Long-term investments	6,361.99	1,163.61
Current investments [abstract]		
Mutual funds current [abstract]		
Mutual funds current non-trade	896.55	3,606.75
Mutual funds current	896.55	3,606.75
Current investments	896.55	3,606.75
Current and long-term investments	7,258.54	4,770.36
Investment joint ventures	3,500	3,500
Investment subsidiaries	(H)176.91	(I)176.91
Provision long-term investments	156.4	156.4
Investments, net	10,779.05	8,290.87
Other details regarding investments	Textual information (3) [See below]	Textual information (4) [See below]

Footnotes

(A) Net of Diminution in value INR 3.03 Lakhs

(B) Net of Diminution in value INR 3.03 Lakhs

(C) Uncalled capital on partly paidup shares INR 0.03 Lakhs

(D) Uncalled capital on partly paidup shares INR 0.03 Lakhs

(E) 5,20,00,000 Preference Shares in TVS Motor Services is redeemable at the end of 9th year from the date of allotment at a premium of 70% of face value

(F) Diminution in Value INR 6.40 Lakhs

(G) Diminution in Value INR 6.40 Lakhs

(H) diminution in value of investments INR 150 LakhsUncalled capital on partly paidup shares INR 138.06 Lakhs

(I) diminution in value of investments INR 150 LakhsUncalled capital on partly paidup shares INR 138.06 Lakhs

Textual information (3)

Other details regarding investments

Book value of quoted investments (net of diminution of INR 3.03 lakhs) INR 162.92 Lakhs Market value of quoted investments INR 1143.63 Lakhs Book Value of Mutual Funds INR 1021.55 Lakhs Net Asset Value of Mutual Funds INR 1032.03 Lakhs Book value of unquoted investments net of diminution of INR 156.40 lakhs INR 9594.58 Lakhs Uncalled capital on partly paid shares INR 138.09 Lakhs

Textual information (4)

Other details regarding investments

Book value of quoted investments net of diminution of INR 3.03 lakhs INR 162.92 Lakhs Market value of quoted investments INR 1358.61 Lakhs Book Value of Mutual Funds INR 3731.75 Lakhs Net Asset Value of Mutual Funds INR 3751.44 Lakhs Book value of unquoted investments net of diminution of INR 156.40 lakhs INR 4396.20 Lakhs Uncalled capital on partly paid shares INR 138.09 Lakhs

[100800] Schedule - Sundry debtors

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Sundry debtors [abstract]		
Sundry debtors, gross [abstract]		
Debtors exceeding six months [abstract]		
Debtors considered good exceeding six months unsecured	1,479.54	1,391.65
Debtors exceeding six months	1,479.54	1,391.65
Debtors within six months [abstract]		
Debtors considered good within six months unsecured	21,115.95	16,929.93
Debtors within six months	21,115.95	16,929.93
Sundry debtors, gross	22,595.49	18,321.58
Provision doubtful debts	0	0
Sundry debtors	22,595.49	18,321.58
Other details regarding sundry debtors	Amounts due from companies under the same management. Lucas Indian Service Ltd INR 785.83 Lakhs. Maxiumum Balance outstanding INR 1931.95 Lakhs	Amounts due from companies under the same management. Lucas Indian Service Ltd INR 1180.40 Lakhs. Maxiumum Balance outstanding INR 1499.95 Lakhs

[100900] Schedule - Cash and bank balances

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Cash bank balance [abstract]		
Cash balance hand [abstract]		
Cash hand	11.02	10.76
Cash balance hand	11.02	10.76
Bank balances [abstract]		
Balance scheduled banks [abstract]		
Balance scheduled banks current account	611.16	361.53
Balance scheduled banks deposit account	109.24	70.97
Balance scheduled banks	720.4	432.5
Balance other banks [abstract]		
Balance other banks current account	2.13	3.16
Balance other banks	2.13	3.16
Bank balances	722.53	435.66
Cash bank balance	733.55	446.42
Other details regarding cash and bank balances	Balance with other banks with Industrial and Commercial Bank of China, Maximum Balance outstanding is INR 4.73 Lakhs	Balance with other banks with Industrial and Commercial Bank of China, Maximum Balance outstanding is INR 5.31 Lakhs

[101000] Schedule - Inventories

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Inventories [abstract]		
Inventories raw materials	9,885.31	6,496.78
Inventories stores spares	574.05	389.56
Inventories loose tools	342.12	290.03
Inventories work-in progress	3,178.07	2,186.31
Inventories finished goods [abstract]		
Inventories finished goods manufactured	2,731.55	1,306.27
Inventories finished goods	2,731.55	1,306.27
Inventories transit	1,793.72	1,936.92
Inventories	18,504.82	12,605.87
Additional information regarding inventories [abstract]		
Details of inventories in transit	Finished Goods in Transit INR 1793.72 Lakhs	Finished goods in Transit INR 1936.92 Lakhs

[101100] Schedule - Other current assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2011	31/03/2010
Other current assets [abstract]		
Dividend receivable [abstract]		
Dividend receivable others	2.35	0
Dividend receivable	2.35	0
Taxes receivable [abstract]		
Sales tax receivable	86.92	78.71
Other tax receivable	32.53	32.53
Taxes receivable	119.45	111.24
Interest income accrued but not due	17.14	9.09
Current assets other	1,176.23	925.39
Other current assets	1,315.17	1,045.72

[101200] Schedule - Loans and advances

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Loans advances [abstract]		
Unsecured loans advances [abstract]		
Unsecured loans advances given other related parties	97.73	135.28
Unsecured loans advances given suppliers	2,085.78	1,030.75
Unsecured loans advances given employees	207.79	246.71
Unsecured loans advances value be received	105.67	15.93
Unsecured loans advances	2,496.97	1,428.67
Advance tax paid [abstract]		
Advance income tax paid	3,231.24	3,146.85
Advance wealth tax paid	8.4	10.91
Advance sales tax paid	65.32	0
Advance fringe benefit tax paid	91.48	231.38
Tax deducted at source	464.56	418.89
Other advance taxes	295.97	0
Advance tax paid	4,156.97	3,808.03
Deposit assets [abstract]		
Deposits with statutory authorities	231.07	147.03
Other deposit assets	6,100.41	6,024.87
Deposit assets	6,331.48	6,171.9
Prepaid expenses	234.35	167.12
Claims recoverable	4.82	1.51
Other loans advances	6.26	5.43
Share loans advances joint ventures	0	0
Loans advances	13,230.85	11,582.66
Other details regarding loans and advances	Amount due from Companies under the Same management : Delphi TVS Systems Limited- INR 24.54 Lakhs, Maximum Balance- INR 110.32 Lakhs	Textual information (5) [See below]

Textual information (5)

Other details regarding loans and advances

Amount due from Companies under the Same management : Delphi TVS Systems Limited- INR 28.01 Lakhs, Maximum Balance- INR 122.71 Lakhs

[101300] Schedule - Current liabilities

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2011	31/03/2010
Current liabilities [abstract]		
Sundry creditors [abstract]		
Creditors due small micro enterprises	0	0
Creditors due others	9,893.1	8,899.92
Sundry creditors	9,893.1	8,899.92
Amount due related parties [abstract]		
Amount due subsidiaries	0	44.12
Amount due directors	430	300
Amount due other related party	1,013.01	0
Amount due related parties	1,443.01	344.12
Unclaimed amounts [abstract]		
Unclaimed matured deposits	13.1	0
Unclaimed amount	13.1	0
Customer other advances [abstract]		
Advance received against customers	777.78	926.82
Customer other advances	777.78	926.82
Retention money payable	140.45	110.18
Accrued expenses payable [abstract]		
Interest accrued but not due [abstract]		
Interest accrued but not due secured loans	11.27	14.43
Interest accrued but not due unsecured loans	17.61	73.7
Interest accrued but not due	28.88	88.13
Short-term employee related liabilities [abstract]		
Accrued salary payable	186.56	287.29
Accrued payroll liabilities other	1,660.36	1,022.48
Short-term employee related liabilities	1,846.92	1,309.77
Taxes payable [abstract]		
Taxes payable sales tax	535.87	455.47
Taxes payable other tax	277.23	157.37
Taxes payable	813.1	612.84
Accrued expenses payable	4,751.04	4,348.74
Other accrued expenses	2,062.14	2,338
Deposit liabilities [abstract]		
Public deposit payable current	0	0
Other deposit payable current	17.81	27.68
Deposit liabilities	17.81	27.68
Other current liabilities	200.42	180.42
Current liabilities	17,236.71	14,837.88

[101400] Schedule - Provisions

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2011	31/03/2010
Provisions [abstract]		
Provisions dividend and dividend tax [abstract]		
Provisions dividend [abstract]		
Provision dividend equity shares	1,128.6	772.2
Provisions dividend	1,128.6	772.2
Provision dividend distribution tax [abstract]		
Provision dividend distribution tax equity shares	163.62	117.64
Provision dividend distribution tax	163.62	117.64
Provisions dividend and dividend tax	1,292.22	889.84
Provision employees related liabilities [abstract]		
Provision gratuity	143.97	0
Provision employees related liabilities	143.97	0
Tax provision [abstract]		
Current tax provision	3,421.48	3,319.57
Wealth tax provision	16.43	17.8
Fringe benefit tax provision	80.23	161.21
Tax provision	3,518.14	3,498.58
Provisions	4,954.33	4,388.42

[101500] Schedule - Miscellaneous Expenditure Not Written Off

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2011	31/03/2010
Miscellaneous expenditure not written off [abstract]		
Miscellaneous expenditure not written off	0	0

[101600] Additional Details - Balance Sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Additional information relating to balance sheet items		
Additional information regarding share capital [abstract]		
Breakup of equity capital [abstract]		
Percentage of equity shares held up by government companies	13.89%	13.89%
Percentage of equity shares held up by other body corporates	86.11%	86.11%
Details of number and class of shares for preceding five years	Textual information (6) [See below]	Textual information (7) [See below]
Details of shares held by parent company subsidiaries associates	Textual information (8) [See below]	Textual information (9) [See below]
Details of shareholders having more than five percent shares	Textual information (10) [See below]	Textual information (11) [See below]
Details of deposits [abstract]		
Deposits accepted or renewed during period	328.57	1,418.5
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Interest on deposits accrued and due but not paid	0	0
Dividend per equity share	[INR/shares] 175	[INR/shares] 130
Unpaid dividend	0	0

Textual information (6)

Details of number and class of shares for preceding five years

EQUITY SHARES Year Number of Shares 2010-11 1188000 2009-10 1188000 2008-09 1188000 2007-08 1188000 2006-07 1188000 2005-06 1188000

Textual information (7)

Details of number and class of shares for preceding five years

EQUITY SHARES Year Number of Shares 2009-10 1188000 2008-09 1188000 2007-08 1188000 2006-07 1188000 2005-06 1188000 2004-05 1188000

Textual information (8)

Details of shares held by parent company subsidiaries associates

Name of the Shareholders Nature % Of Shares No. of Shares Face Value TVS & Sons Limited Parent 22.56 267984 2,67,98,400 Sundaram Industries Ltd Subsidiary 22.76 270425 2,70,42,500 Southern Roadways Ltd Subsidiary 7.69 91367 91,36,700 TOTAL 629776 6,29,77,600

Textual information (9)

Details of shares held by parent company subsidiaries associates

Name of the Shareholders Nature % Of Shares No. of Shares Face Value TVS & Sons Limited Parent 22.56 267984 2,67,98,400 Sundaram Industries Ltd Subsidiary 22.76 270425 2,70,42,500 Southern Roadways Ltd Subsidiary 7.69 91367 91,36,700 TOTAL 629776 6,29,77,600

Textual information (10)

Details of shareholders having more than five percent shares

Name of the Shareholders % Of Shares No. of Shares Face Value TVS & Sons Limited 22.56 267984 2,67,98,400 Sundaram Industries Ltd 22.76 270425 2,70,42,500 Southern Roadways Ltd 7.69 91367 91,36,700 Sundaram Finance Ltd 5.32 63224 63,22,400 LIC of India 6.94 82501 82,50,100

Textual information (11)

Details of shareholders having more than five percent shares

Name of the Shareholders % Of Shares No. of Shares Face Value TVS & Sons Limited 22.56 267984 2,67,98,400 Sundaram Industries Ltd 22.76 270425 2,70,42,500 Southern Roadways Ltd 7.69 91367 91,36,700 Sundaram Finance Ltd 5.32 63224 63,22,400 LIC of India 6.94 82501 82,50,100

[400100] Notes - Accounting policies and basis of presentation

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011
Disclosure of accounting policies and basis of presentation [text block]	Textual information (12) [See below]
Disclosure of basis of presentation [text block]	Textual information (13) [See below]
Disclosure of significant accounting policies [text block]	Textual information (14) [See below]

Textual information (12)

Disclosure of accounting policies and basis of presentation [text block]

SIGNIFICANT ACCOUNTING POLICIES

1. System of Accounting

The financial statements are drawn up under the historical cost [except in respect of some selective fixed assets which have been revalued] convention in accordance with the applicable Accounting Standards notified under the Companies (Accounting Standards) Rules 2006. The income and expenditure are recorded on accrual basis and the financial statements are prepared on the going concern concept.

2. Fixed Assets

Fixed Assets are stated at cost of acquisition or construction less depreciation except in respect of some selective fixed assets which have been revalued.

3. Intangible Assets

The company is accounting for Intangible assets in accordance with the Accounting Standard AS 26 Intangible Assets. Consequently, the intangible assets acquired and those generated internally are amortised over a period of upto four years. The assets are classified as fixed assets and the amortisation for the year is included in depreciation and charged off to Profit and Loss account.

4. Investments

Long term investments are carried at cost, unless there is a decline in value which is not temporary, in which case the carrying amount is reduced to recognise the decline.

Short term investments are carried at cost or market value whichever is lower computed category-wise. Any reduction to fair value and any reversal of such reduction is recognised in the Profit and Loss Account.

5. Inventories

Inventories are valued at lower of cost and net realisable value. Cost is arrived at weighted average method. Cost in the case of work-in-progress and finished goods includes cost of material, labour and an appropriate element of overheads and is ascertained on issue of materials being priced at weighted average basis.

6. Sales

Revenue from sale of goods is recognised when significant risks and rewards in respect of ownership of the products are transferred to the customers. In case of sales on FOR destination basis, which is in transit on the Balance Sheet date, these goods are treated as stock in transit.

7. Foreign currency transactions

Transactions denominated in foreign currencies are generally accounted at the exchange rates prevailing at the time of the transactions. Monetary items denominated in foreign currency and outstanding at the balance sheet date are translated at the exchange rate prevailing at the balance sheet date and any difference arising thereon is reckoned in Profit and Loss account. In the case of forward contracts, the differences between the transaction exchange rate and the forward rate is recognised as income or expense over the life of the contract.

8. Employee Benefits

a) Short term benefits

All employee benefits payable wholly within 12 months of rendering service are classified as short term employee benefits. Benefits such as salaries, wages, short term compensated absence etc and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.

b) Post employment benefits

i) Defined contribution plans

The companys approved superannuation scheme and provident fund scheme are defined contribution plans. The companys contribution paid / payable under the scheme is recognized as expenses in the profit and loss account during the period in which the employee renders related service. The company makes specified contribution towards Employees Provident Fund to a Trust administered by the company, approved under the Employees Provident Fund (Miscellaneous Provisions) Act 1952 and Income Tax Act 1961. The interest rate payable by the Trust to the beneficiaries every year is being notified by the Government. The company has an obligation to make good the short fall, if any, between the return on investment in the trust and the notified interest rate.

ii) Defined benefit plans

The companys gratuity scheme falls under the defined benefit plan and contribution are made to an approved fund under the Income Tax Act 1961. The present value of the obligation is determined based on actuarial valuation using the projected unit credit method which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligations. The obligation is measured at the present value of the estimated future cash flows. The discount rates used for deduction of the present value of obligation under defined benefits plan is based on the market yield rates as at the balance sheet date.

c) Leave wages

Liability for leave encashment is accounted for based on actuarial valuation. This is treated as long term benefit, since the employee has a right to avail leave any time during his service period.

d) Voluntary separation scheme

Expenditure incurred on Voluntary Separation Scheme during the period under review has been treated as revenue expenditure.

9. R & D Expenses

Research & Development expenses are charged off in the year of occurrence unless they can be considered to be capital expenditure in which case they are included in fixed assets under appropriate heads.

10. Depreciation

Depreciation on the assets of the company has been calculated on Straight Line basis and in the manner prescribed under Schedule XIV of the Companies Act, 1956. In respect of revalued assets, the basis of depreciation is the revalued figures. Moulds and dies and the press and assembly tools of capital nature have been depreciated at 33.33% on straight line basis. Vehicles have been depreciated at 20% on straight line basis.

11. Borrowing costs

Borrowings costs incurred on acquiring, constructing and producing a qualifying asset are capitalised. Other borrowing costs are charged off to the Profit and loss account in the year in which they are incurred.

12. Taxation

The company is accounting for taxes in accordance with the Accounting Standard 22 Accounting for Taxes on Income issued by the Institute of Chartered Accountants of India. Consequently, the tax provision inclusive of Minimum Alternate Tax (MAT) represents the income tax payable on the estimated taxable income as well as the tax impact arising on account of timing differences thus ensuring that the income and taxes thereon are matched.

13 MAT Credit Entitlement

MAT Credit is recognised as an asset on the basis that the Company will pay normal tax within the specified period.

14. Product Warranties

Accounting for product warranties is made for contractual obligations in accordance with the policy in force and Accounting Standard 29 Provisions, Contingent Liabilities and Contingent Assets. Estimates for the unexpired warranty period is accrued in the year of sale based on past experience and technical assessment.

Textual information (13)

Disclosure of basis of presentation [text block]

"

System of Accounting

The financial statements are drawn up under the historical cost [except in respect of some selective fixed assets which have been revalued] convention in accordance with the applicable Accounting Standards notified under the Companies (Accounting Standards) Rules 2006. The income and expenditure are recorded on accrual basis and the financial statements are prepared on the going concern concept. "

Textual information (14)

Disclosure of significant accounting policies [text block]

"

2. Fixed Assets

Fixed Assets are stated at cost of acquisition or construction less depreciation except in respect of some selective fixed assets which have been revalued.

3. Intangible Assets

The company is accounting for Intangible assets in accordance with the Accounting Standard AS 26 Intangible Assets. Consequently, the intangible assets acquired and those generated internally are amortised over a period of upto four years. The assets are classified as fixed assets and the amortisation for the year is included in depreciation and charged off to Profit and Loss account.

4. Investments

Long term investments are carried at cost, unless there is a decline in value which is not temporary, in which case the carrying amount is reduced to recognise the decline.

Short term investments are carried at cost or market value whichever is lower computed category-wise. Any reduction to fair value and any reversal of such reduction is recognised in the Profit and Loss Account.

5. Inventories

Inventories are valued at lower of cost and net realisable value. Cost is arrived at weighted average method. Cost in the case of work-in-progress and finished goods includes cost of material, labour and an appropriate element of overheads and is ascertained on issue of materials being priced at weighted average basis.

6. Sales

Revenue from sale of goods is recognised when significant risks and rewards in respect of ownership of the products are transferred to the customers. In case of sales on FOR destination basis, which is in transit on the Balance Sheet date, these goods are treated as stock in transit.

7. Foreign currency transactions

Transactions denominated in foreign currencies are generally accounted at the exchange rates prevailing at the time of the transactions.

Monetary items denominated in foreign currency and outstanding at the balance sheet date are translated at the exchange rate prevailing at the balance sheet date and any difference arising thereon is reckoned in Profit and Loss account. In the case of forward contracts, the differences between the transaction exchange rate and the forward rate is recognised as income or expense over the life of the contract.

8. Employee Benefits

a) Short term benefits

All employee benefits payable wholly within 12 months of rendering service are classified as short term employee benefits. Benefits such as salaries, wages, short term compensated absence etc and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.

b) Post employment benefits

i) Defined contribution plans

The company's approved superannuation scheme and provident fund scheme are defined contribution plans. The company's contribution paid / payable under the scheme is recognized as expenses in the profit and loss account during the period in which the employee renders related service. The company makes specified contribution towards Employees Provident Fund to a Trust administered by the company, approved under the Employees Provident Fund (Miscellaneous Provisions) Act 1952 and Income Tax Act 1961. The interest rate payable by the Trust to the beneficiaries every year is being notified by the Government. The company has an obligation to make good the short fall, if any, between the return on investment in the trust and the notified interest rate.

ii) Defined benefit plans

The company's gratuity scheme falls under the defined benefit plan and contribution are made to an approved fund under the Income Tax Act 1961. The present value of the obligation is determined based on actuarial valuation using the projected unit credit method which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligations. The obligation is measured at the present value of the estimated future cash flows. The discount rates used for deduction of the present value of obligation under defined benefits plan is based on the market yield rates as at the balance sheet date.

c) Leave wages

Liability for leave encashment is accounted for based on actuarial valuation. This is treated as long term benefit, since the employee has a right to avail leave any time during his service period.

d) Voluntary separation scheme

Expenditure incurred on Voluntary Separation Scheme during the period under review has been treated as revenue expenditure.

9. R & D Expenses

Research & Development expenses are charged off in the year of occurrence unless they can be considered to be capital expenditure in which case they are included in fixed assets under appropriate heads.

10. Depreciation

Depreciation on the assets of the company has been calculated on Straight Line basis and in the manner prescribed under Schedule XIV of the Companies Act, 1956. In respect of revalued assets, the basis of depreciation is the revalued figures. Moulds and dies and the press and assembly tools of capital nature have been depreciated at 33.33% on straight line basis. Vehicles have been depreciated at 20% on straight line basis.

11. Borrowing costs

Borrowings costs incurred on acquiring, constructing and producing a qualifying asset are capitalised. Other borrowing costs are charged off to the Profit and loss account in the year in which they are incurred.

12. Taxation

The company is accounting for taxes in accordance with the Accounting Standard 22 Accounting for Taxes on Income issued by the Institute of Chartered Accountants of India. Consequently, the tax provision inclusive of Minimum Alternate Tax (MAT) represents the income tax payable on the estimated taxable income as well as the tax impact arising on account of timing differences thus ensuring that the income and taxes thereon are matched.

13. MAT Credit Entitlement

MAT Credit is recognised as an asset on the basis that the Company will pay normal tax within the specified period.

14. Product Warranties

Accounting for product warranties is made for contractual obligations in accordance with the policy in force and Accounting Standard 29 Provisions, Contingent Liabilities and Contingent Assets. Estimates for the unexpired warranty period is accrued in the year of sale based on past experience and technical assessment. "

[400800] Notes - Employee Benefits

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011
Disclosure of employee benefits [text block]	Textual information (15) [See below]

Textual information (15)

Disclosure of employee benefits [text block]

" m)

Accounting Standard 15;
Defined Benefit plan

Defined benefit plan as per actuarial valuation as on 31st March 2011 as recognised in the financial statements in respect of Employees Benefit Scheme: Disclosure under AS 15 (revised) employees Benefit Schemes:

				2011 ` Lakhs	2010 ` Lakhs
				Gratuity	Gratuity
(i)	Component of Employee Cost	(Funded)	(Funded)		
a	Interest Cost			148.33	143.17
b	Current Service Cost	99.39		94.25	
c	Expected return of Plan Assets	(165.65)		(161.82)	
d	Actuarial gain/loss on obligations	136.62		39.39	
e	Excess of assets over obligation - opening adjusted	(42.09)	18.77		
f	Expenses recognised in Profit and Loss A/c	176.60	133.76		
(ii)	Net asset/(Liability) recognised in Balance Sheet as at 31st March 2011:			2011 ` Lakhs	2010 ` Lakhs
a	Present value of obligation as on 31st March 2011	1986.47	1854.12		
b	Present value of Plan - Assets as at 31st March 2011	1842.50	1896.21		
c	Asset/(Liability) recognised in the Balance Sheet	(143.97)	42.09		
	The excess of liability over assets in respect of gratuity has been recognised in the accounts. (Previous year - excess of asset over liability was not recognised as the fund is lying in an income tax approved irrevocable gratuity trust).				
The funds are managed by The Life Insurance Corporation of India.					
(iii)	Changes in defined benefit obligation during the year ended 31st March, 2011			2011 ` Lakhs	2010 ` Lakhs
a	Present value of obligation at the beginning of the year	1854.12	1789.57		
b	Interest Cost			148.33	143.17
c	Current Service Cost		99.39	94.25	
d	Benefits Paid			(251.98)	(212.26)
e	Actuarial Loss on obligation		136.62	39.39	
f	Present value of obligation as at the end of the year	1986.48	1854.12		
(iv)	Changes in fair value of Plan Assets	2011	2010		
				` Lakhs	` Lakhs
a	Present value of Plan assets as at the beginning of the year	1896.21	1812.89		
b	Expected return on plan assets		165.65	161.82	
c	Contribution			32.64	133.76
d	Benefit paid			(251.99)	(212.26)
e	Fair value of plan assets as at the end of the year	1842.51	1896.21		
(v)	Principal Actuarial Assumptions as on Balance Sheet date	2011	2010		

a	Discount rate (per annum)	8.0%	8.0%
b	Expected rate of return on assets	9.5%	8.0%
c	Salary escalation rate	4.5%	5.0%
d	Attrition rate		1-3% 1-3%

[400900] Notes - Segment Reporting

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011
Disclosure of segment information [text block]	Textual information (16) [See below]

Textual information (16)**Disclosure of segment information [text block]**

"

21. a) The company is in the business of manufacture of auto electrical products and special purpose machines. The special purpose machines are manufactured mainly for internal consumption and are not significant in value. Manufacture of auto electrical products is, therefore, considered as the only business segment

The company has manufacturing facilities in seven different locations in India and sells its products in the domestic and export markets to the OEM and retail customers. It is considered that the company has only one geographical segment.

"

[401000] Notes - Related Parties

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011
Disclosure of related parties [text block]	
Disclosure of related parties [abstract]	
Whether company is subsidiary company	Yes
Section under which company is subsidiary	Section 4(1)(b)
Name of holding company	T.V. SUNDRAM IYENGAR & SONS LIMITED
Country of incorporation or residence of holding company	INDIA
CIN of holding company	U34101TN1929PLC002973
Details of all related parties of company [text block]	Textual information (17) [See below]
Details of transactions with related parties aggregated category wise [text block]	Textual information (18) [See below]

Textual information (17)

Details of all related parties of company [text block]

"

b) Related Party Transactions :

The Company has identified the following related parties :

Holding Company : T.V. Sundram Iyengar & Sons Limited

Subsidiary : Lucas Indian Service Limited

Iranian Automotive Systems (A Private Joint Stock Company)

TVS Automotive System Limited

Fellow Subsidiaries : Southern Roadways Limited, Sundaram Industries Limited, The Associated Auto Parts Limited, TVS Interconnect Systems Limited, TVS Logistics Services Limited, Sundaram Clayton Limited, Sundaram Textiles Limited and TVS Automobile Solutions Limited.

Company under Common Control: Delphi TVS Diesel Systems Limited

Company under Joint Control : India Japan Lighting Private Limited

Key Managerial Personnel: Mr T K Balaji, Managing Director

Mr.Arvind Balaji, Joint Managing Director

"

Textual information (18)

Details of transactions with related parties aggregated category wise [text block]

Details of Related Party Transactions
Rs.Lakhs

Nature of Transaction	For The Year Ended 31st March 2011	For The Year Ended 31st March 2010								
			Company		Company		Fellow		Company	
			Under	Under	Holding	Subsidiary	Fellow	Under	Under	
			Common	Joint	Company	Companies	Subsidiary	Common	Joint	
			Control	control			Companies	Control	control	
Share Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased of goods	0.00	286.09	29.42	0.00	0.00	0.00	843.98	20.30	0.00	0.00
Sale of goods	5697.43	9869.26	160.01	203.87	35.78	4736.07	8051.53	62.32	19.87	0.00
Rendering of Services	33.72	153.91	0.00	713.97	234.68	150.16	206.53	0.00	274.70	88.60
Receiving of Services	0.00	0.00	923.93	0.00	0.00	0.00	0.00	454.31	0.00	0.00
Outstanding Balances	973.22	1757.51	107.77	16.84	74.58	806.67	1624.19	(28.34)	28.01	107.40
Due to us/(Due by us)										

Note: Remuneration to key Managerial personnel is disclosed under Remuneration to Managing Director and Joint Managing Director

(Refer Note 24 (a))

01/04/2010 to 31/03/2011
Details of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1	2	3
Name of related party	T.V. SUNDARAM IYENGAR & SONS LIMITED	Lucas Indian Service Limited	Iranian Automotive Systems
Country of incorporation or residence of related party	INDIA	INDIA	IRAN, ISLAMIC REPUBLIC OF
Permanent account number of related party	AABCT0159K	AAACL1018J	
CIN of related party	U34101TN1929PLC002973	U35999TN1930PLC005705	
Identification number of foreign related party in country of incorporation or residence			282872
Nature of issuing authority in country of incorporation or residence			Companies and Industrial Ownership Organization
Description of nature of related party relationship	Holding company	Subsidiary company	Subsidiary company
Details of amount and nature of related party transactions	Table [1] [See Below]		
Outstanding balances for related party transaction	973.22	1,757.51	0
Explanation of terms and conditions of outstanding balances for related party transaction	Trade receivables	Trade receivables	
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Details of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	4	5	6
Name of related party	TVS Automotive Systems Limited	Southern Roadways Limited	Sundaram Industries Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
Permanent account number of related party	AACCT6351Q	AACCS1498B	AABCS5320H
CIN of related party	U50101TN2005PLC057476	U60221TN1946PLC002582	U65991TN1943PLC002656
Identification number of foreign related party in country of incorporation or residence			
Nature of issuing authority in country of incorporation or residence			
Description of nature of related party relationship	Ultimate Holding company	Fellow Subsidiary company	Fellow Subsidiary company
Details of amount and nature of related party transactions			Table [6] [See Below]
Outstanding balances for related party transaction	0	0	-5.58
Explanation of terms and conditions of outstanding balances for related party transaction			Trade payable
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Details of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	7	8	9
Name of related party	THE ASSOCIATED AUTO PARTS LIMITED	TVS INTERCONNECT SYSTEMS LIMITED	TVS Logistics Services Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
Permanent account number of related party	AAACT2726R	AADCS3666G	AACCT1412E
CIN of related party	U51220MH1944PLC004124	U72300TN1997PLC039110	U63011TN2004PLC054655
Identification number of foreign related party in country of incorporation or residence			
Nature of issuing authority in country of incorporation or residence			
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Details of amount and nature of related party transactions			Table [9] [See Below]
Outstanding balances for related party transaction	0	0	30.65
Explanation of terms and conditions of outstanding balances for related party transaction			Trade receivables
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Details of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	10	11	12
Name of related party	SUNDARAM -CLAYTON LIMITED	SUNDARAM TEXTILES LIMITED	TVS Automobile Solutions Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
Permanent account number of related party	AABCS5364G	AACCS1479A	AAGCM0329K
CIN of related party	L35999TN1962PLC004792	U17111TN1960PLC004340	U34100TN2009PLC071439
Identification number of foreign related party in country of incorporation or residence			
Nature of issuing authority in country of incorporation or residence			
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Details of amount and nature of related party transactions			
Outstanding balances for related party transaction	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction			
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Details of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	13	14	15
Name of related party	Delphi-TVS Diesel Systems Limited	INDIA JAPAN LIGHTING PRIVATE LIMITED	TVS Components (UK) Limited
Country of incorporation or residence of related party	INDIA	INDIA	UNITED KINGDOM
Permanent account number of related party	AAACL1019K	AAACI2673L	
CIN of related party	U24117TN1952PLC005704	U40109TN1996PTC037208	
Identification number of foreign related party in country of incorporation or residence			
Nature of issuing authority in country of incorporation or residence			Registrar of Companies for England & Wales
Description of nature of related party relationship	Others	Joint venture	Fellow Subsidiary company
Details of amount and nature of related party transactions		Table [14] [See Below]	Table [15] [See Below]
Outstanding balances for related party transaction	0	0	82.7
Explanation of terms and conditions of outstanding balances for related party transaction			Trade receivables
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Details of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	16	17
Name of related party	T.K. Balaji	Arvind Balaji
Country of incorporation or residence of related party	INDIA	INDIA
Permanent account number of related party	AAFPB7797J	AALPA3558Q
CIN of related party		
Identification number of foreign related party in country of incorporation or residence		
Nature of issuing authority in country of incorporation or residence		
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel
Details of amount and nature of related party transactions	Table [16] [See Below]	Table [17] [See Below]
Outstanding balances for related party transaction	240	190
Explanation of terms and conditions of outstanding balances for related party transaction	Commission Payable	Commission Payable
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1	2
Description of related party transaction	Sale of Goods	Rendering of Services
Amount of related party transaction	5,697.43	33.72

Table [6]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1
Description of related party transaction	Purchases of Goods
Amount of related party transaction	29.42

Table [9]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1
Description of related party transaction	Receiving of Services
Amount of related party transaction	923.93

Table [14]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1	2
Description of related party transaction	Sale of Goods	Rendering of Services
Amount of related party transaction	35.78	234.68

Table [15]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1
Description of related party transaction	Sale of Goods
Amount of related party transaction	160.01

Table [16]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1
Description of related party transaction	Remuneration
Amount of related party transaction	339.29

Table [17]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1
Description of related party transaction	Remuneration
Amount of related party transaction	245.35

01/04/2009 to 31/03/2010 Details of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1	2	3
Name of related party	T.V. SUNDARAM IYENGAR & SONS LIMITED	Lucas Indian Service Limited	Iranian Automotive Systems
Country of incorporation or residence of related party	INDIA	INDIA	IRAN, ISLAMIC REPUBLIC OF
Permanent account number of related party	AABCT0159K	AAACL1018J	
CIN of related party			
Identification number of foreign related party in country of incorporation or residence			
Nature of issuing authority in country of incorporation or residence			Companies and Industrial Ownership Organization
Description of nature of related party relationship	Holding company	Subsidiary company	Subsidiary company
Details of amount and nature of related party transactions	Table [1] [See Below]		
Outstanding balances for related party transaction	806.67	1,624.19	0
Explanation of terms and conditions of outstanding balances for related party transaction	Trade receivables	Trade receivables	
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Details of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	4	5	6
Name of related party	TVS Automotive Systems Limited	Southern Roadways Limited	Sundaram Industries Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
Permanent account number of related party	AACCT6351Q	AACCS1498B	AABCS5320H
CIN of related party			
Identification number of foreign related party in country of incorporation or residence			
Nature of issuing authority in country of incorporation or residence			
Description of nature of related party relationship	Ultimate Holding company	Fellow Subsidiary company	Fellow Subsidiary company
Details of amount and nature of related party transactions			Table [6] [See Below]
Outstanding balances for related party transaction	0	0	-0.08
Explanation of terms and conditions of outstanding balances for related party transaction			Trade payable
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Details of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	7	8	9
Name of related party	THE ASSOCIATED AUTO PARTS LIMITED	TVS INTERCONNECT SYSTEMS LIMITED	TVS Logistics Services Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
Permanent account number of related party	AAACT2726R	AADCS3666G	AACCT1412E
CIN of related party			
Identification number of foreign related party in country of incorporation or residence			
Nature of issuing authority in country of incorporation or residence			
Description of nature of related party relationship	Fellow company Subsidiary	Fellow company Subsidiary	Fellow company Subsidiary
Details of amount and nature of related party transactions			Table [9] [See Below]
Outstanding balances for related party transaction	0	0	-92.19
Explanation of terms and conditions of outstanding balances for related party transaction			Trade payable
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Details of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	10	11	12
Name of related party	SUNDARAM -CLAYTON LIMITED	SUNDARAM TEXTILES LIMITED	TVS Automobile Solutions Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
Permanent account number of related party	AABCS5364G	AACCS1479A	AAGCM0329K
CIN of related party			
Identification number of foreign related party in country of incorporation or residence			
Nature of issuing authority in country of incorporation or residence			
Description of nature of related party relationship	Fellow company Subsidiary	Fellow company Subsidiary	Fellow company Subsidiary
Details of amount and nature of related party transactions			
Outstanding balances for related party transaction	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction			
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Details of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	13	14	15
Name of related party	Delphi-TVS Diesel Systems Limited	INDIA JAPAN LIGHTING PRIVATE LIMITED	TVS CJ Components (UK) Limited
Country of incorporation or residence of related party	INDIA	INDIA	UNITED KINGDOM
Permanent account number of related party	AAACL1019K	AAACI2673L	
CIN of related party			
Identification number of foreign related party in country of incorporation or residence			
Nature of issuing authority in country of incorporation or residence			Registrar of Companies for England & Wales
Description of nature of related party relationship	Others	Joint venture	Fellow Subsidiary company
Details of amount and nature of related party transactions		Table [14] [See Below]	Table [15] [See Below]
Outstanding balances for related party transaction	0	0	63.93
Explanation of terms and conditions of outstanding balances for related party transaction			Trade receivables
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Details of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	16	17
Name of related party	T.K. Balaji	Arvind Balaji
Country of incorporation or residence of related party	INDIA	INDIA
Permanent account number of related party	AAFPB7797J	AALPA3558Q
CIN of related party		
Identification number of foreign related party in country of incorporation or residence		
Nature of issuing authority in country of incorporation or residence		
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel
Details of amount and nature of related party transactions	Table [16] [See Below]	Table [17] [See Below]
Outstanding balances for related party transaction	150	150
Explanation of terms and conditions of outstanding balances for related party transaction		
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0

Table [1]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1	2
Description of related party transaction	Sale of Goods	Rendering of Services
Amount of related party transaction	4,736.07	150.16

Table [6]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1
Description of related party transaction	Purchases of Goods
Amount of related party transaction	20.3

Table [9]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1
Description of related party transaction	Receiving of Services
Amount of related party transaction	454.31

Table [14]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1	2
Description of related party transaction	Sale of Goods	Rendering of Services
Amount of related party transaction	0	88.6

Table [15]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1
Description of related party transaction	Sale of Goods
Amount of related party transaction	62.32

Table [16]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1
Description of related party transaction	Remuneration
Amount of related party transaction	213.39

Table [17]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Lakhs of INR

	1
Description of related party transaction	Remuneration
Amount of related party transaction	187.67

[401100] Notes - Leases

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011
Disclosure of leases [text block]	Textual information (19) [See below]

Textual information (19)

Disclosure of leases [text block]

" c) Details of Assets Acquired under Lease :

Asset acquired under Finance Lease:

		2011	2010
			in INR Lakhs
Original cost		5.87	5.87
Net Carrying Amount as on 31st March 2011	0.00	0.00	
Minimum Lease Payments		0.00	0.00
- Not later than one year		0.00	0.00
- later than one year but not later than five years	0.00	0.00	
Present Value of Minimum Lease Payments	0.00	0.00	
- Not later than one year		0.00	0.00
- later than one year but not later than five years	0.00	0.00	

Assets acquired under Operating Lease:

Minimum Lease Payments	2011	2010
- Not later than one year	43.84	47.50
- later than one year but not later than five years	57.22	58.71

"

[401200] Notes - Earnings Per Share

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011
Disclosure of earnings per share [text block]	Textual information (20) [See below]

Textual information (20)**Disclosure of earnings per share [text block]**

"

d) Earnings Per Share:
(Basic and Diluted)

		2011	2010
Profit after Tax (in Rs Lakhs)		7570.53	5423.40
No of Equity Shares (Face Value of Rs 100 each)	1188000	1188000	
Earnings Per Share (Rs)		637.25	456.52

"

[401300] Notes - Subsidiary Information

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011
Disclosure of subsidiary information [text block]	
Whether company has subsidiary companies	Yes

01/04/2010 to 31/03/2011
Details of subsidiaries

Unless otherwise specified, all monetary values are in Lakhs of INR

	1	2	3
Name of subsidiary	Lucas Indian Service Limited	Iranian Automotive Systems	TVS Automotive Systems Limited
Country of incorporation or residence of subsidiary	INDIA	IRAN, ISLAMIC REPUBLIC OF	INDIA
CIN of subsidiary company	U35999TN1930PLC005705		U50101TN2005PLC057476
Section under which company became subsidiary	Section 4(1)(b)	Section 4(1)(b)	Section 4(1)c
Whether subsidiary has filed balance sheet	No	No	No
Reason if no filing has been made by subsidiary	xbri filing being done	not applicable	xbri filing being done
Whether financial year of subsidiary coincides with financial year of holding company	Yes	Yes	Yes
Financial year of subsidiary [abstract]			
Start date of accounting period of subsidiary	01/04/2010	21/03/2010	01/04/2010
End date of accounting period of subsidiary	31/03/2011	20/03/2011	31/03/2011
Date of becoming subsidiary	01/08/1968	28/10/2006	28/12/2006
Number of shares held of subsidiary	[shares] 40,00,000	[shares] 58,50,000	[shares] 0
Face value of shares of subsidiary	[INR/shares] 10	^(A) [INR/shares] 5	[INR/shares] 10
Paid up value of shares held of subsidiary	22.35	154.56	0
Percentage of share holding in subsidiary	100.00%	65.00%	0.00%
Proportion of voting power in subsidiary	[pure] 1	[pure] 0.65	[pure] 0
Key information about subsidiary [abstract]			
Reporting currency of subsidiary	INR	IRR	INR
Exchange rate as applicable for subsidiary	INR	Closing rate- 1 IRR= INR 0.0043 Average rate- 1 IRR= INR 0.00443	INR
Share capital of subsidiary	400	48,878.41	5.055
Reserves and surplus of subsidiary	8,337.14	-44,410.91996	-2.52403
Total assets of subsidiary	9,262.29	1,02,460.75484	5.92063
Total liabilities of subsidiary	9,262.29	1,02,460.75484	5.92063
Investment of subsidiary	4,320.6	0	0
Total income of subsidiary	27,386.1	0	0
Profit before tax of subsidiary	1,945.01	-5,430.6	-0.36848
Provision for tax of subsidiary	528.3	0	0
Profit after tax of subsidiary	1,416.71	-5,430.6	-0.36848
Proposed dividend of subsidiary	160	0	0
Aggregate amount of profit loss of subsidiary for previous years since it became subsidiary	14,508.35	-4,410.91996	-2.53
Details of aggregate amount not included by parent company	Not Distributed by Subsidiary company	No Profits available for distribution	No Profits available for distribution
Aggregate amount of subsidiary not accounted for current year	785	-3,529.9	-0.37
Aggregate amount of subsidiary not accounted for previous years since it became subsidiary	8,089.78	-25,337.26	-2.16

Details of aggregate amounts dealt by parent company	Dividends Received		
Aggregate amount of subsidiary accounted for period	500	0	0
Aggregate amount of subsidiary accounted for previous years since it became subsidiary	5,133.57	0	0
Details of assets liabilities of subsidiary included in consolidated statements	Not Included since no consolidated financial statements are required to be prepared by the company	Not Included since no consolidated financial statements are required to be prepared by the company	Not Included since no consolidated financial statements are required to be prepared by the company
Details of participating interests through subsidiary	Holding 100% shareholding in TVS Automotive Systems Ltd		
Nature of relationship with subsidiary where parent has directly or indirectly less than half of voting power	Holding Company	Holding Company	Ultimate Holding Company

Footnotes

(A) Face value is denominated in Iranian Rials (IRR)

[401400] Notes - Deferred Tax Assets and Liabilities

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011	31/03/2010
Disclosures of deferred tax assets and liabilities [text block]	Textual information (21) [See below]	
Deferred tax asset [abstract]		
Deferred tax asset employee benefits	72.52	93.86
Deferred tax asset expenditure disallowances	102.08	102.92
Deferred tax asset other	0.98	1.01
Deferred tax asset	175.58	197.79
Deferred tax liability [abstract]		
Deferred tax liability depreciation	2,927	2,837.8
Deferred tax liability technical knowhow fees	0	18.81
Deferred tax liability	2,927	2,856.61

Textual information (21)

Disclosures of deferred tax assets and liabilities [text block]

"
f) As mentioned in item (12) of "Significant Accounting Policies" Statement, the company is accounting
for taxes in accordance with the Accounting Standard on "Accounting for Taxes on Income" .

Accordingly a sum of INR 92.60 Lakhs is charged to Profit & Loss account for the year under review towards Deferred Tax Liability (Net). As at 31st March 2011 the amount in Deferred Tax Account is INR 2751.42 lacs(Credit) as detailed below and is shown in the Balance Sheet under Liabilities

	2011 INR Lakhs	2010 INR Lakhs
Deferred Tax Liability:		
Depreciation		2927.00 2837.80
Technical Knowhow under Development	0.00 18.81	
Total Deferred Tax liability	2927.00	2856.61
Deferred Tax Asset:		
Excise Duty on Finished Goods	31.88	21.73
Leave Encashment & Bonus	72.52	93.86
Superannuation		0.40 0.41
Provision for Royalty	26.36	23.92
Diminution in Value of Investment	0.98 1.01	
VSS Expenditure		43.44 56.86
Total Deferred Tax Asset	175.58	197.79
Deferred Tax Liability - Net	2751.42	2658.82

"

[401410] Notes - Net Deferred Tax Assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2011	31/03/2010
Net deferred tax assets [abstract]		
Deferred tax asset	175.58	197.79
Deferred tax liability	2,927	2,856.61

[401420] Notes - Net Deferred Tax Liabilities

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2011	31/03/2010
Net deferred tax liabilities [abstract]		
Deferred tax liability	2,927	2,856.61
Deferred tax asset	175.58	197.79
Net deferred tax liability	2,751.42	2,658.82

[401600] Notes - Investments in joint-ventures

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011
Disclosure of investment in joint ventures [text block]	Textual information (22) [See below]

Textual information (22)

Disclosure of investment in joint ventures [text block]

"

I) Information on Joint Venture as per Accounting Standard 27 Financial Reporting of interest in Joint Ventures

i) Name of the Joint Venture	Country of Incorporation	Share in Ownership and Voting Power		
India Japan Lighting Private Limited	India	50%		
			2011	2010
			Rs. Lakhs	Rs. Lakhs

ii) Contingent Liability in respect of Joint Venture

a) Directly Incurred by the Company	Nil	Nil
b) Share of the Company in Contingent Liabilities		
which have been incurred jointly with other Ventures	Nil	Nil
c) Share of the Company in Contingent Liabilities		
incurred by the Jointly Controlled Entity	281.35	163.94

iii) Capital Commitments in respect of Joint Ventures

a) Direct Capital Commitments by the Company	Nil	Nil
b) Share of the Company in Capital Commitments		
which have been incurred jointly with other Ventures	Nil	Nil
c) Share of the Company in Capital Commitments		
of the Jointly Controlled Entity	45.21	238.28

iv) Disclosure of Financial Data as per Accounting Standard 27 is based on the audited Financials of the Jointly Controlled Entity on 31.03.2011

v) Share of the Company in the Assets, Liabilities, Income and Expenses of the Jointly Controlled

Entity is given below:

	2011	2010
	Rs. Lakhs	Rs. Lakhs
a) Proportionate Share of Assets in the Joint Ventures		
Fixed Assets	5778.49	6615.64
Inventories	723.93	620.48
Investments	10.50	10.50
Sundry Debtors	1112.27	629.87
Cash and Bank Balances	12.42	263.05
Loans and Advances	750.12	504.30
Miscellaneous Expenditure	0.00	0.00
Profit & Loss account	1602.64	1672.43

Lucas-TVS Limited

NOTES TO ACCOUNTS (contd.)

	2011	2010
	Rs. Lakhs	Rs. Lakhs
b) Proportionate Share of Liabilities in the Joint Venture		
Capital	3500.00	3500.00
Secured Loans	2840.89	3557.03
Unsecured Loans	1176.50	1106.94
Current Liabilities and Provisions	2755.4	2199.49
c)		
Proportionate Share of Income from the Joint Venture		
Sales	11005.89	10890.99
Other Income	111.84	148.86

d)

Proportionate Share of Expenditure in the Joint Venture

Materials Consumed	6743.17	6827.82
Manufacturing Expenses	1532.76	1245.14
Personnel Costs	1031.54	917.14
Selling Expenses	389.88	438.06
Finance Charges	436.24	540.04
Depreciation	914.35	970.17

During the year under review the company under Joint control viz., India Japan Lighting Private Limited has made a Profit (after tax) of Rs.139.59 Lakhs. The management of the India Japan Lighting Private Limited has taken necessary steps to further improve its operations. Considering the future prospects and plans, being a long term investment, it is felt that the provision for diminution in value of investments as per Accounting Standard 13 Accounting for Investments does not arise."

01/04/2010 to 31/03/2011
Details of investments joint ventures

Unless otherwise specified, all monetary values are in Lakhs of INR

	1
Name of joint ventures	India Japan Lighting Private Limited
Country of incorporation or residence joint ventures	India
CIN of joint venturer	U40109TN1996PTC037208
Percentage of ownership interest joint ventures	50.00%
Details of not following uniform accounting policies by joint ventures	Nil
Details of proportions of items for which different accounting policies followed by joint venture	Nil
Contingent liabilities incurred by venturers in relation to interests in joint ventures	562.7
Share contingent liabilities incurred jointly with other venturers	0
Share contingent liabilities of joint ventures	281.35
Contingent liabilities for which venturers liable for liabilities of other venturers	0
Capital commitments of venturers relation to interests in joint ventures	90.42
Share capital commitments of joint ventures themselves	45.21

[402000] Notes - Provisions and Contingencies

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011
Disclosure of contingent liabilities and provisions [text block]	Textual information (23) [See below]

Textual information (23)

Disclosure of contingent liabilities and provisions [text block]

		2011 INR	2010 INR
		Lakhs	Lakhs
n) Contingent Liabilities :			
i) Sales Tax under dispute		26.29	14.64
ii) Income Tax demand disputed pending before Appellate Authorities	192.46 174.77		
iii) Central Excise Duty under dispute	0.11 0.11		
iv) Service Tax under dispute	308.88	232.20	
v) Letters of credit outstanding	1715.73	2102.75	
vi) Bank guarantees outstanding	95.30	119.21	
vii) Customs obligations	0.00	4.14	
viii) Bond Executed with Customs	2270.00	1870.00	
ix) ESI claim under dispute	15.03	15.03	

[402100] Notes - Cash flow statement and balances

01/04/2010 to 31/03/2011
Details of balances with foreign banks

Unless otherwise specified, all monetary values are in Lakhs of INR

	1
Name of foreign bank	Industrial and Commercial Bank of China
Nationality foreign bank	China
Balance outstanding with foreign banks	2.13
Maximum balance outstanding during year with foreign banks	4.73

01/04/2009 to 31/03/2010
Details of balances with foreign banks

Unless otherwise specified, all monetary values are in Lakhs of INR

	1
Name of foreign bank	Industrial and Commercial Bank of China
Nationality foreign bank	China
Balance outstanding with foreign banks	3.16
Maximum balance outstanding during year with foreign banks	5.31

[402200] Notes - Due to micro, medium and small enterprises

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011
Disclosure of amount due to micro medium and small enterprises [text block]	Textual information (24) [See below]

Textual information (24)

Disclosure of amount due to micro medium and small enterprises [text block]

"

22 Micro and small scale business entities

There are no Micro and Small Enterprises to whom the company owes dues, which are outstanding for more than 45 days as at 31st March, 2011. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have filed with the company.

"

[402300] Notes - Directors Remuneration and Other Information

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011
Disclosure of directors and remuneration to directors [text block]	Textual information (25) [See below]

Textual information (25)

Disclosure of directors and remuneration to directors [text block]

24. a) Remuneration to the Managing

Director & Joint Managing Director :	INR in Lakhs	INR in Lakhs
Salary	78.36	61.64
Commission	430.00	300.00
Contribution to Provident & other Funds	21.31	16.62
Other perquisites	54.97	22.80
	584.64	401.06

2011
Rs. Lakhs

2010
Rs.Lakhs

b) Computation of net profits in accordance with Section

309(5) read with Sections 198 and 349 of the
Companies Act, 1956 and the commission payable to
the Managing Director and Joint Managing Director

Profit before tax as per Profit & Loss Account	9094.46	7099.16
Add: Depreciation as per books	3671.59	3399.95
Remuneration to Managing Director and		
Joint Managing Director	584.64	401.06
Directors sitting fees	0.73	0.45

Less: Profit on sale of assets as per Section 349	0.00	0.00
	Sub-total 4256.96	3801.46
	13351.42	10900.62
Less : Profit/(loss) on sale of assets as per books (net)	2.28	(1.88)
Profit on sale of investments as per books	46.98	17.05
Depreciation under Sec 350	3671	3399.95
	Sub-total 3720.85	3415.12
Profit as per Section 309 of the Companies Act, 1956	9630.57	7485.50
Maximum Managerial remuneration payable under the Companies Act, 1956	963.06	748.55
Maximum Managerial remuneration eligible to each (i.e) Managing Director and joint Managing Director under the Companies Act, 1956	481.53	374.28

Note: 1) Remuneration to Managing Director and Joint Managing

Director is included in Personnel expenses given at
Schedule 15.

2) Managing Directors and joint Managing Directors

commission has been decided by the Committee of the
Board and the Board of Directors respectively.

01/04/2010 to 31/03/2011
Details of directors

Unless otherwise specified, all monetary values are in Lakhs of INR

	1	2	3
Name of director	Tirumala Kumara Balaji	Arvind Balaji	Suresh Krishna
Director identification number of director	00002010	00557711	00046919
Date of birth of director	12/07/1948	08/12/1974	24/12/1936
Designation of director	Managing Director	Joint Managing Director	Director
Qualification of director	BE, MBA	BE, MS, MBA	BSc, MA, PG (Lit.)
Shares held by director	[shares] 0	[shares] 0	[shares] 0
Director remuneration [abstract]			
Total salary to director	339.28885	245.3536	0
Basic pay director	40	27	0
Allowances director	6.78606	4.57332	0
Perquisites director	52.50279	23.78028	0
Commission director	240	190	0
Sitting fees director	0	0	0.21
Stock compensation director	0	0	0
Post retirement benefits director	0	0	0
Other compensation director	0	0	0
Director remuneration	339.28885	245.3536	0.21

Details of directors

Unless otherwise specified, all monetary values are in Lakhs of INR

	4	5	6
Name of director	Venu Srinivasan	Gopal Srinivasan	Kalathur Seshadri
Director identification number of director	00051523	00177699	00301839
Date of birth of director	11/12/1952	04/08/1958	03/10/1933
Designation of director	Director	Director	Director
Qualification of director	BE, MBA	Bcom., MBA	MA, FCMA (UK), FCCA (UK), FCIS (UK), ACS
Shares held by director	[shares] 0	[shares] 0	[shares] 0
Director remuneration [abstract]			
Total salary to director	0	0	0
Basic pay director	0	0	0
Allowances director	0	0	0
Perquisites director	0	0	0
Commission director	0	0	0
Sitting fees director	0.17	0.14	0.21
Stock compensation director	0	0	0
Post retirement benefits director	0	0	0
Other compensation director	0	0	0
Director remuneration	0.17	0.14	0.21

[402400] Notes - Auditors Remuneration

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Auditors remuneration [abstract]		
Audit fees	16	12
Consultancy fees auditors [abstract]		
Tax consultancy fees	4	3
Consultancy fees auditors	4	3
Certification fees	4.31	3.91
Reimbursement auditors expenses	0.56	0
Auditors remuneration	24.87	18.91

[402500] Notes - Other Disclosures

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2010 to 31/03/2011	31/03/2010
Other disclosures [text block]	Textual information (26) [See below]	
Details of investments		
Market value quoted investments	1,143.63	1,358.61

Textual information (26)

Other disclosures [text block]

"

Other Notes forming part of financial statements:

19. Sales shown in Profit & Loss Account include export incentives but does not include Value Added Tax and Central Sales Tax. Value added and central sales taxes collected and paid were Rs. 4563.81 Lakhs (Previous Year Rs. 3482.42 Lakhs)

20. During the year 2010-11, a sum of Rs.- nil- Lakhs, being the interest paid on loans has been capitalized as per Accounting Standard 16 -Borrowing Costs.(During the previous year Rs. 18.21 Lakhs was capitalized)

e) Warranty accounting is as per Significant Accounting Policies of the Company. During the year, a sum of Rs.294.62 Lakhs was charged to Profit and Loss account and a sum of Rs.432.05 Lakhs was utilised towards Warranty payments. The balances in Warranty account as at 31.03.2011 and 31.03.2010 were Rs 412.58 Lakhs and Rs 550.01 Lakhs respectively.(Refer Accounting Policy 14)

j) Capacity and Production:	Licensed	Installed	Production
	capacity	capacity#	Numbers
	Numbers	on the	2011
	@	basis of	
		double shift	

Starters

Generators

4590000	17107000	10301757
---------	----------	----------

Regulators

*

Ignition Products

* (Broad banded)

Small Motors

(Previous Year) 4590000 13071000 7999085

@ Excluding items covered under industrial Entrepreneurs Memorandum

As certified by Management

	Licensed	Production
	Capacity	in
	Numbers	Numbers
Special Purpose Machines	200	124
(Previous Year)	(200)	(102)

- o) The figures in Rupees, unless specified otherwise, are rounded off to the nearest decimal of thousands and are shown in Lakhs of Rupees.
- p) Previous year's figures have been regrouped wherever necessary to conform to the current year's classification."

01/04/2010 to 31/03/2011
Acquisition and disposal of investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	1	2	3
Nature of investment purchased or sold during period	Long-term Investment	Long-term Investment	Current Investment
Type of investment	Preference Shares in TVS Motor Services Limited	Venture Capital Fund- ICICI Emerging Sectors Fund	Sundaram BNP Paribas Money Fund Inst. Quarterly Reinvest- (INV 4)
Number units purchased	[pure] 5,20,00,000	[pure] 0	[pure] 5,88,61,147
Face value units purchased	[pure] 10	[pure] 0	[pure] 10.87
Purchase price units	5,200	0	6,397.79
Number units sold	[pure] 0	[pure] 1,618	[pure] 6,02,70,690
Selling price units	0	1.41	6,569.47

Acquisition and disposal of investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	4	5	6
Nature of investment purchased or sold during period	Current Investment	Current Investment	Current Investment
Type of investment	Sundaram BNP Paribas Money Fund Inst. Quarterly Reinvest- (INV 5)	Sundaram BNP Paribas Money Fund Monthly Div reinvestment- (INV 6)	Sundaram BNP Paribas Money Fund Monthly Div reinvestment- (INV 7)
Number units purchased	[pure] 13,599	[pure] 2,54,217	[pure] 7,32,119
Face value units purchased	[pure] 10.66	[pure] 10.28	[pure] 10.35
Purchase price units	1.45	26.13	75.77
Number units sold	[pure] 23,44,275	[pure] 26,90,703	[pure] 19,40,171
Selling price units	251.28	276.95	200.64

Acquisition and disposal of investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	7	8	9
Nature of investment purchased or sold during period	Current Investment	Current Investment	Current Investment
Type of investment	SBNPP Money Fund Inst- Daily Div Reinvestment (INV 8)	SBNPP Money Fund Inst- Qtly Div Reinvestment (INV 9)	Sundaram Paribas Ultra ST Inst. Quarterly Div Reinvestment (INV 10)
Number units purchased	[pure] 11,02,82,226	[pure] 91,955	[pure] 3,288
Face value units purchased	[pure] 10.095298584198	[pure] 10.8	[pure] 10.64
Purchase price units	11,133.32	9.93	0.35
Number units sold	[pure] 11,68,55,992	[pure] 1,42,47,355	[pure] 4,32,778
Selling price units	11,796.96	1,543.72	46.3

Acquisition and disposal of investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	10	11	12
Nature of investment purchased or sold during period	Current Investment	Current Investment	Current Investment
Type of investment	Sundaram BNP Paribas FTP 367 days Series P-Growth (INV 11)	BSL Fixed Term Plan Series CF (INV 12)	Axis Short Term Mutual Fund Institutional Growth (INV 13)
Number units purchased	[pure] 0	[pure] 10,00,000	[pure] 1,19,06,219
Face value units purchased	[pure] 0	[pure] 10	[pure] 10.41
Purchase price units	0	100	1,240
Number units sold	[pure] 10,00,000	[pure] 0	[pure] 1,19,06,219
Selling price units	107.16	0	1,249.63

Acquisition and disposal of investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	13
Nature of investment purchased or sold during period	Current Investment
Type of investment	ICICI Prudential Mutual Fund Quarterly Interval Plan-B (INV 14)
Number units purchased	[pure] 30,00,000
Face value units purchased	[pure] 10
Purchase price units	300
Number units sold	[pure] 0
Selling price units	0

01/04/2009 to 31/03/2010
Acquisition and disposal of investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	1	2	3
Nature of investment purchased or sold during period	Long-term Investment	Long-term Investment	Long-term Investment
Type of investment	Venture Capital Funds- India Advantage Fund III	Venture Capital Funds- ICICI Emerging Sector Fund	Quoted Equity Shares- Reliance Industries Limited
Number units purchased	[pure] 3,250	[pure] 0	[pure] 216
Face value units purchased	[pure] 100	[pure] 0	[pure] 481.48
Purchase price units	3.25	0	1.04
Number units sold	[pure] 0	[pure] 3,518	[pure] 0
Selling price units	0	0.69	0

Acquisition and disposal of investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	4	5	6
Nature of investment purchased or sold during period	Long-term Investment	Long-term Investment	Current Investment
Type of investment	Quoted Equity Shares- Reliance Petroleum Limited	Mutual Funds- Sundaram BNP Paribas FTP 367 days Series 5 Inst-Growth-(INV-8)	Sundaram BNP Paribas Money Fund Inst. Quartely Reinvest-(INV-4)
Number units purchased	[pure] 0	[pure] 0	[pure] 4,28,10,812
Face value units purchased	[pure] 0	[pure] 0	[pure] 10.93
Purchase price units	0	0	4,680.14
Number units sold	[pure] 1,736	[pure] 10,98,140	[pure] 4,92,80,139
Selling price units	1.04	122.6	5,404

Acquisition and disposal of investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	7	8	9
Nature of investment purchased or sold during period	Current Investment	Current Investment	Current Investment
Type of investment	Sundaram BNP Paribas Money Fund Inst. Quartely Reinvest-(INV-5)	Sundaram BNP Paribas Money Fund- Monthly Div Reinvestment-(INV-6)	Sundaram BNP Paribas Money Fund- Monthly Div Reinvestment-(INV-7)
Number units purchased	[pure] 23,30,676	[pure] 24,37,706	[pure] 12,08,052
Face value units purchased	[pure] 10.73	[pure] 10.29	[pure] 10.35
Purchase price units	250	250.83	125
Number units sold	[pure] 0	[pure] 1,07,324	[pure] 0
Selling price units	0	11.04	0

Acquisition and disposal of investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	10	11	12
Nature of investment purchased or sold during period	Current Investment	Current Investment	Current Investment
Type of investment	SBNPP Money Fund Inst.- Daily Div Reinvestment- (INV-9)	SBNPP Money Fund - Qtly Div Reinvestment- (INV-10)	SBNPP Money Fund - Qtly Div Reinvestment- (INV-11)
Number units purchased	[pure] 17,51,85,187	[pure] 1,42,20,720	[pure] 0
Face value units purchased	[pure] 10.1	[pure] 10.84	[pure] 0
Purchase price units	17,685.47	1,541.9	0
Number units sold	[pure] 18,05,29,553	[pure] 83,15,874	[pure] 2,84,276
Selling price units	18,225	900	30.63

Acquisition and disposal of investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	13	14	15
Nature of investment purchased or sold during period	Current Investment	Current Investment	Current Investment
Type of investment	SBNPP Money Fund - Qtly Div Reinvestment- (INV-12)	SBNPP Money Fund - Qtly Div Reinvestment- (INV-13)	Sundaram BNP Paribas Ultra ST Inst. Quartely Div Reinvestment-(INV-14)
Number units purchased	[pure] 0	[pure] 0	[pure] 51,05,877
Face value units purchased	[pure] 0	[pure] 0	[pure] 10.77
Purchase price units	0	0	0.00010765241700887
Number units sold	[pure] 25,462	[pure] 7,053	[pure] 46,76,387
Selling price units	2.74	0.76	500

Acquisition and disposal of investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	16
Nature of investment purchased or sold during period	Current Investment
Type of investment	Sundaram BNP Paribas FTP 367 Days Series P-Growth-(INV-15)
Number units purchased	[pure] 10,00,000
Face value units purchased	[pure] 10
Purchase price units	100
Number units sold	[pure] 0
Selling price units	0