



DEFI
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On Chain Asset - Management Enzyme.Finance

<LEARN/> ALL JUNE . <HACK/> JULY-MID AUGUST . <CELEBRATE/> REST OF AUGUST

Asset Management

- How big is the industry?
 - \$216.98 Billion (2019) - Expected almost 26% compound annual growth rate from 2020-2027
 - Largest firms: BlackRock, Vanguard, Fidelity
- What are the average returns? Who makes the most money?
 - Average hedge fund has made 4.77% annually over the last 10 years
 - The manager(s) make the most off fees
- What is the customer persona of the average investor?
 - More laid back, passive (but often knowledgeable) investor



Asset Management

- What are the average returns?
 - S&P outperformed by huge margin
 - 4.77% vs. 13.9% annual return
 - And hedge fund has fees

| Average Annual Returns, 2011 to 2020 | | |
|--------------------------------------|--------------------|---------------|
| Year | Average Hedge Fund | S&P 500 Index |
| 2011 | -5.48% | 2.10% |
| 2012 | 8.25% | 15.89% |
| 2013 | 11.12% | 32.15% |
| 2014 | 2.88% | 13.52% |
| 2015 | 0.04% | 1.38% |
| 2016 | 6.09% | 11.77% |
| 2017 | 10.79% | 21.61% |
| 2018 | -5.09% | -4.23% |
| 2019 | 10.67% | 31.49% |
| 2020 | 10.29% | 18.40% |



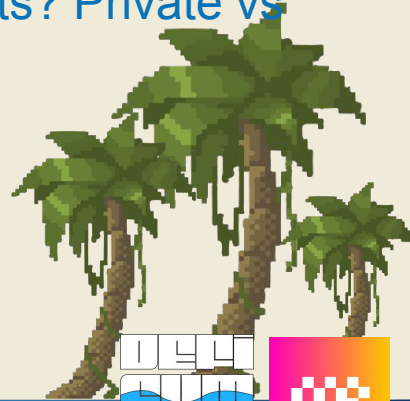
Status Quo for Hedge Funds

- How much does it take to start a hedge fund?
 - \$50,000-100,000 (with first year operation costs \$75,000-150,000)
- How often do you get updates from hedge funds?
 - Generally only every quarter
- How easy is it to see payout structure?
 - Not made clear - fine print (commonly used 2% management fee and 20% performance fee)



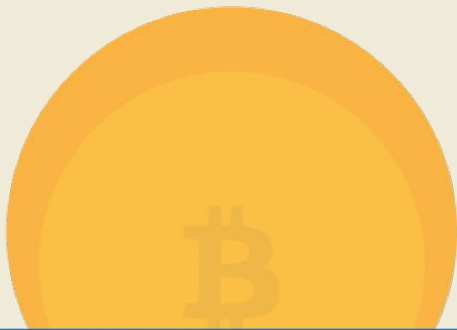
Crypto Asset Management

- What are the biggest funds that hold cryptos?
 - Grayscale Investments and Pantera Capital
- What are traditional ways of the average investor - whale to get exposure to crypto assets?
 - Investing in funds (GBTC) or investing in crypto related public companies (CoinBase)
- What are venture capital firms that invest in blockchain projects? Private vs public?
 - Ex. Digital Currency Group, Blockchain Capital, Minority Venture Capital
 - VC is in private markets where they give investors equity for funding



On-Chain Asset Management

- What does on-chain mean?
 - Transactions that happen on the blockchain and are shown in the public ledger
- Why
 - Full transparency
 - Enzyme Finance allows investors to keep control of their private keys



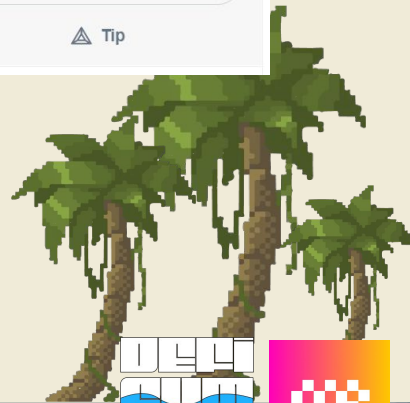
Explain Enzyme Protocol

- How it works
 - Smart contracts work to set-up and manage pooled assets **on-chain**
 - Lets asset managers and fund sponsors create their own tokenized investment vehicles
- Enzyme Finance, previously named Melon Protocol, is a protocol built on Ethereum (ETH) that allows users to create, manage and invest in custom crypto asset management vehicles. ... The idea is the MLN cryptocurrency can lower the barriers to entry for asset management, opening access to more global consumers.
- Avantgarde as research team improving ecosystem since 2016



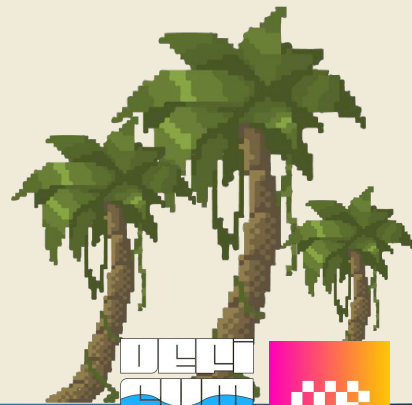
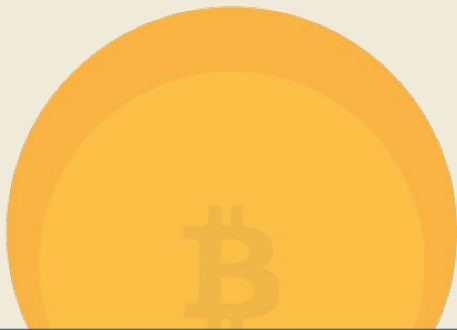
Step Through Enzyme Platform

- Investing in other funds
- How to start a fund
- How to check other fund



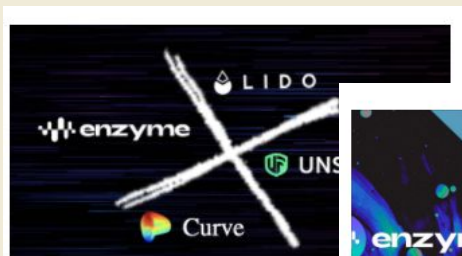
Use Cases for Enzyme

- Transparently show your trading performance on chain
- Get a wide exposure to dynamic assets in a no-kyc way
- Follow other funds to show industry trends
- Convert your hedge fund on chain



Strategies on Enzyme

- Exchanges on Enzyme:
Paraswap, Uniswap,
Synthetix



The Curve Lido Pool is
and Unslashed To Launch the Fi
Yield Strategy on Enzyme



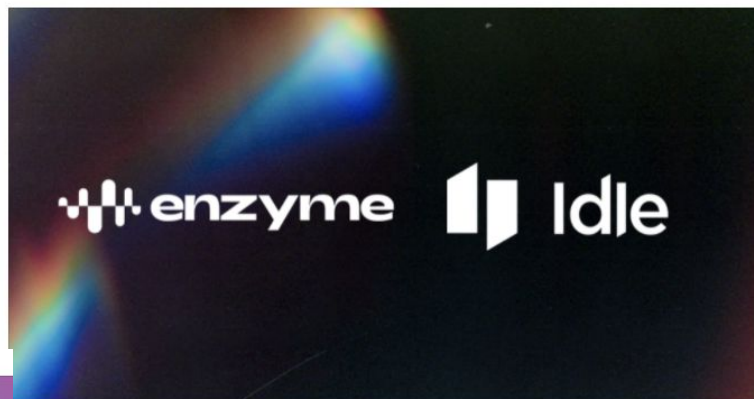
Mona El Isa
May 12 · 3 min read



Aave comes to Enzyme
Intro



Avantgarde Finance
Mar 18 · 2 min read



**Idle Now Live on Enzyme
Carving Out The Path For
Meta-Yield Strategies**

Today, we're excited to announce that
Idle's yield strategies are now available on
Enzyme. This opens up more exciting
possibilities for...



Mona El Isa
May 11 · 4 min read



**Unslashed X Enzyme Team up
to Provide a Superior
Insurance Proposition for DeFi**

TLDR;



**Build your own Curve Farming
strategies & more on
Enzyme today!**

Today, we're pleased to announce that a



**Claiming Gas Subsidies for
March and extending program
to cover April too!**

Many of you will remember our recent

Enzyme Partnerships/Integrations

- ChainLink
- AdEx
- IdleFinance



Enzyme Integrates Chainlink Price Oracles to Unleash Rapid Expansion of Assets

We're excited to announce a live and growing integration with market-leading oracle solution Chainlink, leveraging its Price Feed oracles...



Mona El Isa

Jan 28 · 3 min read



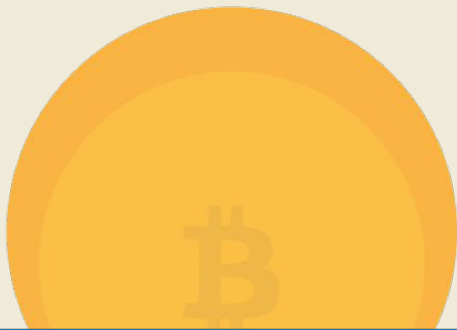
AdEx Network and Enzyme Finance Form a Strategic Partnership Bridging...

June 17, 2021 — AdEx Network



How to Contact Enzyme

- [Enzyme.canny.io](https://enzyme.canny.io) - ticketing system
- [Twitter](#)
- [Discord](#)
- [Telegram](#)



\$MLN Token

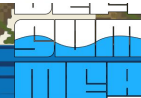
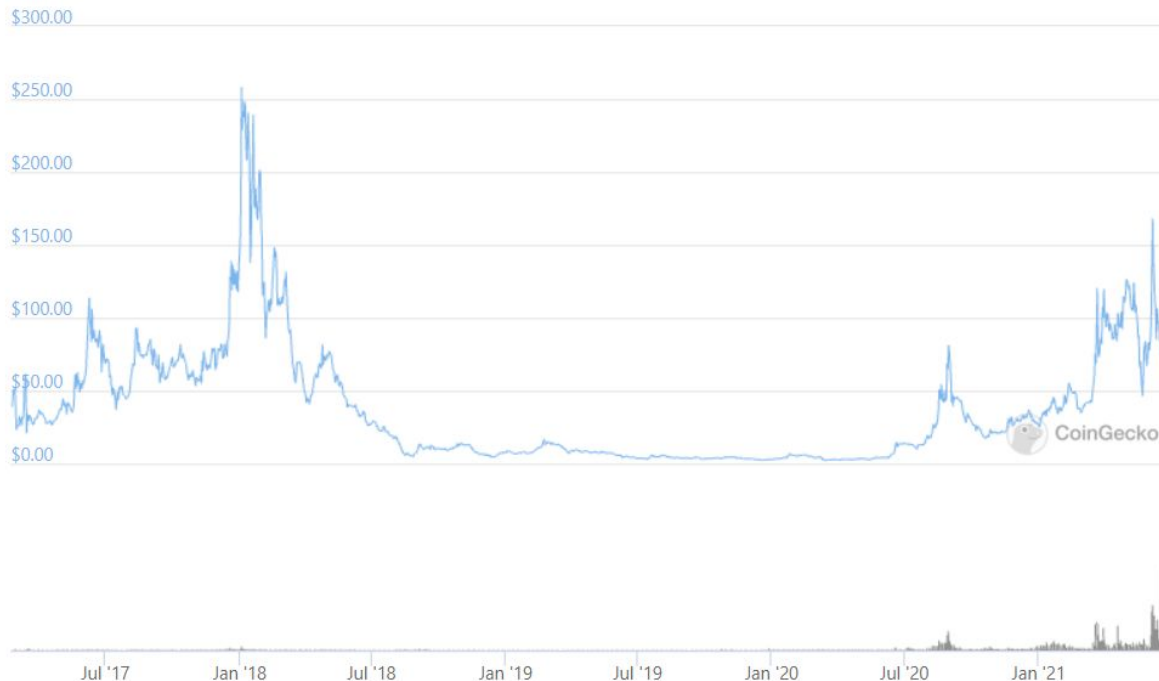
Enzyme Price and Market Stats

Enzyme Price

| | |
|-----------------------------|--|
| MLN Price | \$66.33 |
| Market Cap | \$93,206,126 |
| Market Cap Dominance | 0.01% |
| Trading Volume | \$11,274,401 |
| Volume / Market Cap | 0.1178 |
| 24h Low / 24h High | \$62.68 / \$69.81 |
| 7d Low / 7d High | \$62.30 / \$94.32 |
| Market Cap Rank | #275 |
| All-Time High | \$258.26 -74.4% Jan 04, 2018 (over 3 years) |
| All-Time Low | \$1.79 3586.8% Mar 13, 2020 (over 1 year) |

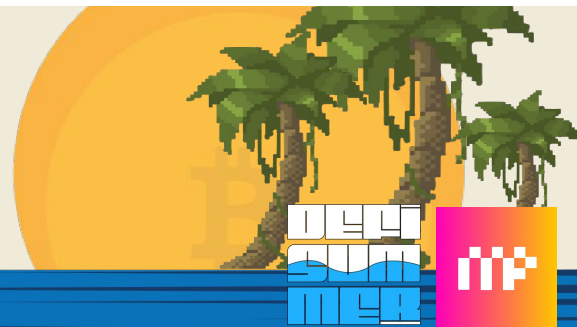
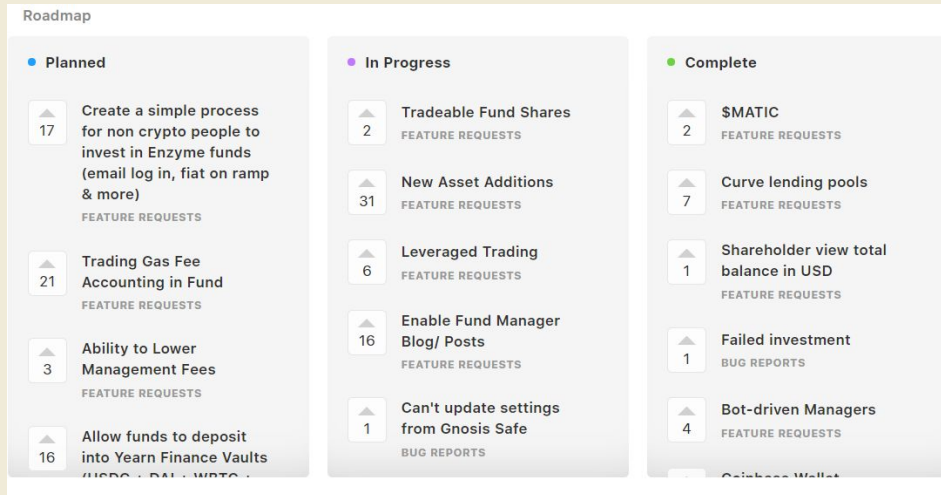
Enzyme Chart

From Feb 21, 2017 To Jun 24, 2021



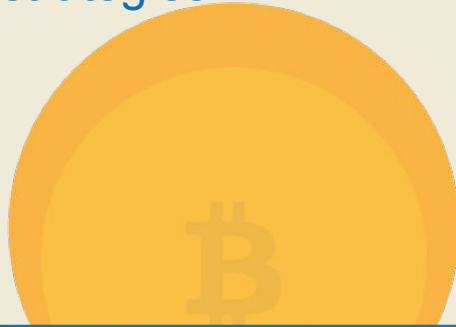
What's Next for Enzyme

- New features from Enzyme (Canny)
 - Leveraged trading
 - Fund manager blog/posts
 - Dividends
 - Tradable fund shares
 - Private holdings
 - Further gas trading fee accountability



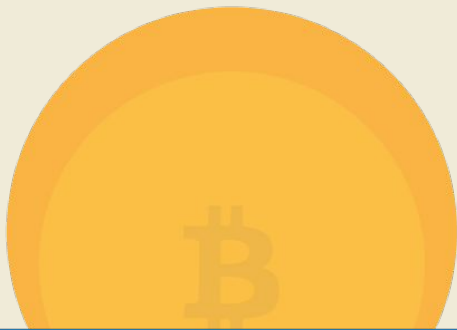
Suggestion for Enzyme

- Layer 2 - Need gas fees to go down
- Paying out delegated traders in automated way
 - Way to see gains for fund managers and traders transparently (cost of basis)
 - Clearly showing gains for crystallization period
- Trading Automation
- Price Alerts
- DAOs for funds for strategies



Enzyme Resources

- [Kovan.enzyme.finance](https://kovan.enzyme.finance)
 - Enzyme's testnet
- [Sdk.enzyme.finance](https://sdk.enzyme.finance)
 - Explanation of software development kit
- [Enzyme Github](https://github.com/enzyme-finance)
- [Enzyme Subgraph](https://subgraph.finance)



We need you to build!

- We need you to build front end applications that directly interact with the Enzyme Protocol so any fund manager can automate their trading strategies
- This is something that is needed and will be used.
 - Currently fund managers need to go on platform and manually set trades. This is causing sloppy exits and entries and also portfolios that are different from original plans. Also in days of congested networks it is very time consuming.
- <HACK/> starts July, submissions end in Mid-August (\$4000 in \$MLN)



Questions!

