



Idle Prizes - DeFi Summer Hackathon

About Idle

Idle is a decentralized yield aggregator and rebalancing protocol, which offers allocation strategies that allow users to maximize returns and optimize risk exposure across DeFi protocols.

Idle's strategy offering consist of:

- **Best-Yield:** this strategy allows users to optimize interest rate profitability and seamlessly get the highest yield across Compound, Aave, dYdX, without having to manually move funds across different lending protocols to chase the best returns. Supported assets: DAI, USDC, USDT, SUSD, TUSD, WBTC, WETH, RAI.
- **Risk-Adjusted:** this strategy automatically changes the asset allocation across Compound, Aave, dYdX to find the best rate at the lowest risk level. Supported assets: DAI, USDC, USDT.

The protocol is governed by the Governance, represented by \$IDLE token holders, and is currently managing approximately \$250M in digital assets.

Prizes & Tracks

Idle during the DeFiSummer Hackathon will award **\$4,000** in total.
We are looking forward to seeing your projects!

Prizes

- 1st track: \$2,000 for the best project
- 2nd track: up to 2 winners, total prize \$2,000

Tracks

- **1st track - Implementing Idle as yield sources into other protocols or build something on top of Idle**
 - Integrations examples: Alpha Homora, Inverse Finance, Fixed yield
- **2nd track - Open track:** an opportunity to bring innovation and develop new ideas that involve Idle protocol. Here's a list of some inspirations that might help you to build projects, but we encourage you to experiment with more ideas:
 - Flash loan case-study (<https://developers.idle.finance/integrators/flash-loans>)
 - Enable automatic reinvesting of stablecoin profits into other assets (e.g. ETH, WBTC)
 - NFTs for the Idle Community
 - Stablecoin development, as new assets backed by idleTokens (concept model: FRAX/RAI/FEI)
 - ... And any other innovative and brilliant idea

Some current examples (*Harvest* [example](#) | [GitHub](#), *Enzyme* [example](#) | [Docs](#), *WasabiX* [example](#) | [GitHub](#), *Yearn Finance* [GitHub](#));

Resources

- Idle example strategies: <https://github.com/Idle-Labs/idle-contracts/tree/develop/contracts/wrappers>
- Technical documentation: <https://developers.idle.finance>
- Github: <https://github.com/Idle-Labs>

Additional info

- Idle Dev Grants: <https://www.notion.so/idlelabs/Developer-grants-611b25047bf14155936609f2a73a5190>
- Discord: <https://discord.gg/mpySAJp>
- Website: <https://idle.finance>