Advanced Data Visualization

Advanced Charts

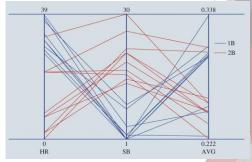
Geographic Information Systems Charts

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Advanced Data Visualization

- ► Parallel-coordinates plot: Chart for examining data with more than two variables:
 - ► Includes a different vertical axis for each variable.
 - Each observation is represented by drawing a line on the parallelcoordinates plot connecting each vertical axis.
 - ➤ The height of the line on each vertical axis represents the value taken by that observation for the variable corresponding to the vertical axis.





Advanced Data Visualization

► Treemap:

- Useful for visualizing hierarchical data along multiple dimensions.
- Each rectangle represents a particular company
- Color of the rectangle represents the overall performance
- The size provides information on the company's market capitalization size
- Useful to quickly get an idea of the performance of individual companies relative to other companies

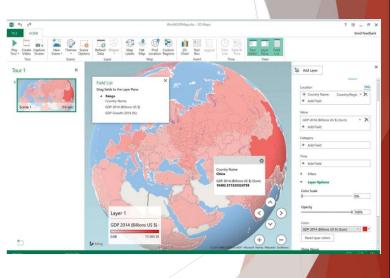
Figure 3.34: SmartMoney's Map of the Market as an Example of a Treemap



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Advanced Data Visualization

- Geographic Information Systems Charts: (Maps)
 - ► Geographic information system (GIS):
 - A system that merges maps and statistics to present data collected over different geographic areas.
 - Helps in interpreting data and observing patterns.



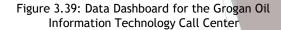
Data Dashboards

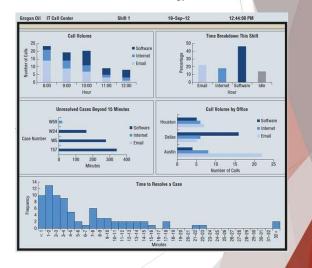
Principles of Effective Data Dashboards Applications of Data Dashboards

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Data Dashboards

- ► Data dashboard:
 - Data-visualization tool that illustrates multiple metrics and automatically updates these metrics as new data become available.
- ► Example: Grogan's IT call center
 - Dashboard developed to monitor the performance of the call center
 - ▶ Different charts to track:
 - ► Call Volume
 - ▶ Percent of Time solving problems
 - Call Volume by problem for locations
 - ► Time of unresolved problems





Principles of Effective Data Dashboards:

- Key performance indicators (KPIs) in dashboards:
 - ► Automobile dashboard: Current speed, Fuel level, and oil pressure.
 - Business dashboard: Financial position, inventory on hand, customer service metrics.



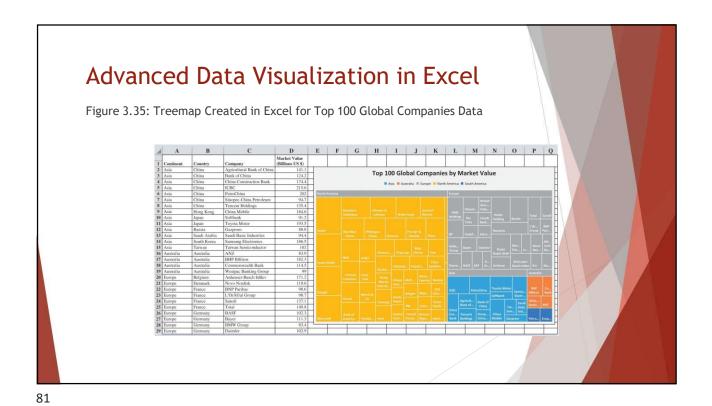
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Principles of Effective Data Dashboards:

Principles Continued:

- Should provide timely summary information on KPIs that are important to the user.
- Should present all KPIs as a single screen that a user can quickly scan to understand the business's current state of operations.
- ➤ The KPIs displayed in the data dashboard should convey meaning to its user and be related to the decisions the user makes.
- A data dashboard should call attention to unusual measures that may require attention.
- ► Color should be used to call attention to specific values to differentiate categorical variables, but the use of color should be restrained.





Advanced Data Visualization in Excel

***Total Transport Contract Contract