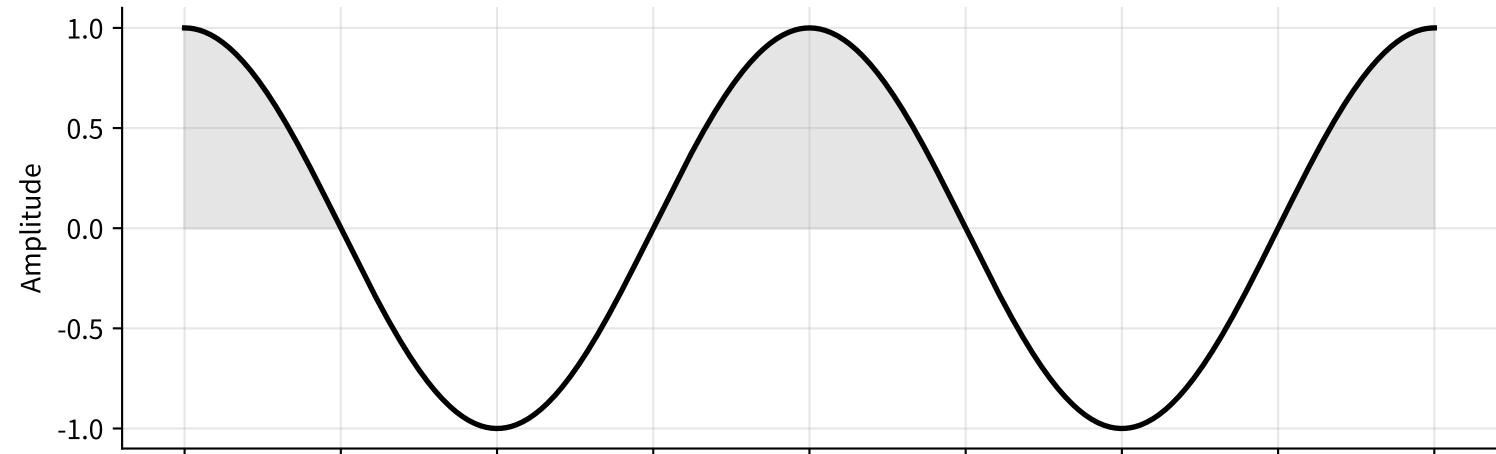


Message Signal  $m(t)$



FM Signal  $x_{FM}(t)$  (Accordion Effect)

