



DEPOSIT

Paying a deposit is not mandatory, however; you may not qualify for a 100% bond therefore may need to pay an upfront deposit. Paying a deposit reduces the total loan amount.



BUYING A HOME

Additional costs

Your bond repayment isn't the only expense involved in owning a new home. Here is a breakdown to help you understand these costs:



CANCELATION FEES

Provide the bank with written notice before you cancel your existing bond. The bank calculates your early termination costs which include penalty interest calculated over 90 days.



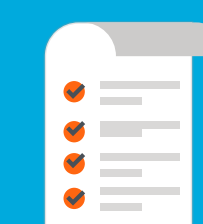
TRANSFER DUTY

When a property changes from a seller's name to the buyer's name. A detailed breakdown of transferring costs will be provided by a transferring attorney.



CONVEYANCING FEES

You pay Conveyancer's fees to get the property registered in your name. This fee differs depending on the purchase price of your home.



DEEDS REGISTRATION

This is a fixed fee charged by the Deeds Office for the Title Deed and legal transfer and registration of your new home into your name.