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February 2026

# Ke Lyu

Pronouns: She/her/hers

Department of Economics  
University of Nevada, Reno

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Website: <https://kerrlyu.github.io/>

Ph.D. Economics, University of Nevada-Reno, U.S., 09/2020-Expected 05/2026  
MSc Economics, University of Edinburgh, UK, 09/2018-06/2019  
BSc Public Finance, Shandong University of Finance and Economics, China, 09/2014-06/2018

## FIELDS

Labor Economics, Economics of Entrepreneurship, Public Economics, Health Economics

## AFFILIATIONS

2025– Special Sworn Status Researcher, U.S. Census Bureau  
2025– Research Affiliate, Global Labor Organization (GLO)

## PUBLICATIONS

Fairlie, R., Fossen, F., & **Lyu, Ke**. (2026). A tale of two startups: The loss and gain of startups in the U.S. economy in the pandemic. *Small Business Economics*  
**Lyu, Ke**. (2023b). Social capital and self-employment dynamics in China. *The Chinese Economy*, 56(6), 459–485

## WORKING PAPERS

**Lyu, Ke** & Fossen, F. (2025). How do minimum wages affect nonemployer businesses in the United States? *Revise&Resubmit at Labour Economics*  
Can, E., **Lyu, Ke**, Pham, H., & Yang, J. (2025). The effect of the Kansas tax reform on self-employment hours worked. *Revise&Resubmit at International Tax and Public Finance*  
**Lyu, Ke**. (2023a). From vice to venture: Evaluating the impact of smoking and drinking on self-employment in China. *Revise&Resubmit at Journal of Entrepreneurship in Emerging Economies*  
Flanigan, R., Fossen, F., & **Lyu, Ke**. (2025). Local credit supply shocks discourage startups from loan applications. *Reject&Resubmit at Journal of Banking & Finance*  
Fairlie, R., Fossen, F., Johnston, A., & **Lyu, Ke**. (2025b). Taxes, incentives and entrepreneurship: Evidence from the universe of U.S. startups. *Under review; Top Downloaded SSRN Paper*  
**Lyu, Ke**, Song, S., & Zhang, M. (2025). Targeted poverty alleviation and unincorporated entrepreneurship: Evidence from China. *Under review*

## WORK IN PROGRESS

Liu, K., & **Lyu, Ke.** (2025). AI exposure and investor reactions to the 2025 Trump tariffs: Evidence from Chinese and U.S. listed firms

Fairlie, R., Fossen, F., Johnston, A., & **Lyu, Ke.** (2025a). Regulating risk-taking: Minimum wages, unemployment benefits, and startup formation in the United States

**Lyu, Ke** & Wang, L. (2025). Bank closure and rural entrepreneurship in the United States

## TEACHING

### Lecturer

Summer 2025	ECON 303 Intermediate Macroeconomics (Teaching Evaluation: 4.0/4.0)
Summer 2025	Department Math Camp (for 1 <sup>st</sup> year Ph.D. and Masters)
Summer 2023	ECON 261 Principles of Statistics (Teaching Evaluation: 3.6/4.0)
Summer 2023	Department Math Camp (for 1 <sup>st</sup> year Ph.D. and Masters)
Spring 2023	ECON 103 Principles of Macroeconomics (Teaching Evaluation: 3.2/4.0)
Fall 2022	ECON 261 Principles of Statistics
Summer 2022	Department Math Camp (for 1 <sup>st</sup> year Ph.D. and Masters)

### Teaching Assistant

Fall 2024	ECON 743 Applied Microeconometric Methods
Spring 2022	ECON 365 Labor Economics
Fall 2021	ECON 702 Advanced Microeconomics
Fall 2021	ECON 261 Principles of Statistics

## SERVICE

2025      Mentor      UNR Honors Career & Community Mentorship Program

## WORKSHOPS & PROFESSIONAL DEVELOPMENT (SELECTED)

2025	NBER Innovation Information Initiative Meeting
2025	NBER Economic Analysis of Business Taxation Workshop
2025	WEFI (Workshop on Entrepreneurial Finance and Innovation) Seminar Series
2025	NBER Innovation Research Boot Camp
2024	CSWEP Mentoring Workshop for Third-Year and Beyond Women & Nonbinary Economics PhD Students
2024	2nd REGIS Summer School

## REFEREED CONFERENCE PRESENTATIONS

2026	29th SOLE Annual Meeting
2025	Global GLO-JOPE Conference (GLO-Bonn-2025)

- 2025 NBER Place-Based Policies and Entrepreneurship Conference
- 2025 95th Southern Economic Association (SEA) Annual Meeting
- 2025 20th Economics Graduate Student Conference (EGSC), Washington University in St. Louis
- 2025 6th SOLE/EALE/AASLE World Labor Conference
- 2025 100th Western Economic Association International (WEAI) Annual Conference
- 2025 45th Babson College Entrepreneurship Research Conference (BCERC)
- 2025 5th UCLA Price Winter Research Conference
- 2024 3rd Small Business Economics Journal (SBEJ) Online Conference for Young Researchers
- 2024 94th Southern Economic Association (SEA) Annual Meeting
- 2023 98th Western Economic Association International (WEAI) Annual Conference

## GRANTS & AWARDS

- 2025 Second Prize, Best Presentation Award, Smart Economic Planning & Industrial Policy (SEPIP) Conference (\$750)
- 2025 Expense Support Grant, Institute for Humane Studies (\$700)
- 2025 Outstanding Graduate Student Award, University of Nevada, Reno
- 2023 Graduate Student Association Travel Award, University of Nevada, Reno (\$2,500 in total)
- 2022 Department of Economics Best Second Year Paper Award, University of Nevada, Reno (\$500)

## REFEREEING

Journal of Business Venturing, China Economic Review, Small Business Economics, Applied Economics, Asian Economic Journal, Applied Economics Letters, China Economic Journal, Journal of Entrepreneurship in Emerging Economies

## SKILLS

Programming	Stata, Python, R, L <sup>A</sup> T <sub>E</sub> X
Languages	English (Fluent), Mandarin (Native), Korean (Basic)

## REFERENCES

**Frank M. Fossen** (Chair)  
Professor of Economics

University of Nevada, Reno  
ffossen@unr.edu

**Shunfeng Song**  
Professor of Economics  
University of Nevada, Reno  
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**Robert W. Fairlie**

Distinguished Professor of Public Policy and  
Economics  
University of California, Los Angeles  
rfairlie@ucla.edu

**Sankar Mukhopadhyay**

Professor of Economics  
University of Nevada, Reno  
sankarm@unr.edu