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February 2026

# Ke Lyu

Pronouns: She/her/hers

Department of Economics  
University of Nevada, Reno

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Website: <https://kerrlyu.github.io/>

- Ph.D.      Economics, University of Nevada-Reno, U.S., 09/2020-Expected 05/2026  
MSc        Economics, University of Edinburgh, UK, 09/2018-06/2019  
BSc        Public Finance, Shandong University of Finance and Economics, China, 09/2014-06/2018

## FIELDS

Labor Economics, Economics of Entrepreneurship, Public Economics, Health Economics

## AFFILIATIONS

- 2025–     Special Sworn Status Researcher, U.S. Census Bureau  
2025–     Research Affiliate, Global Labor Organization (GLO)

## PUBLICATIONS

- Fairlie, R., Fossen, F., & **Lyu, Ke.** (2026). A tale of two startups: The loss and gain of startups in the U.S. economy in the pandemic. *Small Business Economics*
- Lyu, Ke.** (2023b). Social capital and self-employment dynamics in China. *The Chinese Economy*, 56(6), 459–485

## WORKING PAPERS

- Lyu, Ke** & Fossen, F. (2025). How do minimum wages affect nonemployer businesses in the United States? *Revise&Resubmit at Labour Economics*
- Can, E., **Lyu, Ke**, Pham, H., & Yang, J. (2025). The effect of the Kansas tax reform on self-employment hours worked. *Revise&Resubmit at International Tax and Public Finance*
- Lyu, Ke.** (2023a). From vice to venture: Evaluating the impact of smoking and drinking on self-employment in China. *Revise&Resubmit at Journal of Entrepreneurship in Emerging Economies*
- Flanigan, R., Fossen, F., & **Lyu, Ke.** (2025). Local credit supply shocks discourage startups from loan applications. *Reject&Resubmit at Journal of Banking & Finance*
- Fairlie, R., Fossen, F., Johnston, A., & **Lyu, Ke.** (2025b). Taxes, incentives and entrepreneurship: Evidence from the universe of U.S. startups. *Under review; Top Downloaded SSRN Paper*
- Lyu, Ke**, Song, S., & Zhang, M. (2025). Targeted poverty alleviation and unincorporated entrepreneurship: Evidence from China. *Under review*

## **WORK IN PROGRESS**

- Liu, K., & **Lyu, Ke.** (2025). AI exposure and investor reactions to the 2025 Trump tariffs: Evidence from Chinese and U.S. listed firms
- Fairlie, R., Fossen, F., Johnston, A., & **Lyu, Ke.** (2025a). Regulating risk-taking: Minimum wages, unemployment benefits, and startup formation in the United States
- Lyu, Ke** & Wang, L. (2025). Bank closure and rural entrepreneurship in the United States

## **TEACHING**

### **Lecturer**

- Summer 2025 ECON 303 Intermediate Macroeconomics (Teaching Evaluation: 4.0/4.0)
- Summer 2025 Department Math Camp (for 1<sup>st</sup> year Ph.D. and Masters)
- Summer 2023 ECON 261 Principles of Statistics (Teaching Evaluation: 3.6/4.0)
- Summer 2023 Department Math Camp (for 1<sup>st</sup> year Ph.D. and Masters)
- Spring 2023 ECON 103 Principles of Macroeconomics (Teaching Evaluation: 3.2/4.0)
- Fall 2022 ECON 261 Principles of Statistics
- Summer 2022 Department Math Camp (for 1<sup>st</sup> year Ph.D. and Masters)

### **Teaching Assistant**

- Fall 2024 ECON 743 Applied Microeconometric Methods
- Spring 2022 ECON 365 Labor Economics
- Fall 2021 ECON 702 Advanced Microeconomics
- Fall 2021 ECON 261 Principles of Statistics

## **SERVICE**

- 2025 Mentor UNR Honors Career & Community Mentorship Program

## **WORKSHOPS & PROFESSIONAL DEVELOPMENT (SELECTED)**

- 2025 NBER Innovation Information Initiative Meeting
- 2025 NBER Economic Analysis of Business Taxation Workshop
- 2025 WEFI (Workshop on Entrepreneurial Finance and Innovation) Seminar Series
- 2025 NBER Innovation Research Boot Camp
- 2024 CSWEP Mentoring Workshop for Third-Year and Beyond Women & Nonbinary Economics PhD Students
- 2024 2nd REGIS Summer School

## **REFEREED CONFERENCE PRESENTATIONS**

- 2026 29th SOLE Annual Meeting
- 2025 Global GLO-JOPE Conference (GLO-Bonn-2025)

- 2025 NBER Place-Based Policies and Entrepreneurship Conference
- 2025 95th Southern Economic Association (SEA) Annual Meeting
- 2025 20th Economics Graduate Student Conference (EGSC), Washington University in St. Louis
- 2025 6th SOLE/EALE/AASLE World Labor Conference
- 2025 100th Western Economic Association International (WEAI) Annual Conference
- 2025 45th Babson College Entrepreneurship Research Conference (BCERC)
- 2025 5th UCLA Price Winter Research Conference
- 2024 3rd Small Business Economics Journal (SBEJ) Online Conference for Young Researchers
- 2024 94th Southern Economic Association (SEA) Annual Meeting
- 2023 98th Western Economic Association International (WEAI) Annual Conference

## **GRANTS & AWARDS**

- 2025 Second Prize, Best Presentation Award, Smart Economic Planning & Industrial Policy (SEPIP) Conference (\$750)
- 2025 Expense Support Grant, Institute for Humane Studies (\$700)
- 2025 Outstanding Graduate Student Award, University of Nevada, Reno
- 2023 Graduate Student Association Travel Award, University of Nevada, Reno (\$2,500 in total)
- 2022 Department of Economics Best Second Year Paper Award, University of Nevada, Reno (\$500)

## **REFEREEING**

Journal of Business Venturing, China Economic Review, Small Business Economics, Applied Economics, Asian Economic Journal, Applied Economics Letters, China Economic Journal, Journal of Entrepreneurship in Emerging Economies

## **SKILLS**

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|-------------|---|
| Programming | Stata, Python, R, L <sup>A</sup> T <sub>E</sub> X   |
| Languages   | English (Fluent), Mandarin (Native), Korean (Basic) |

## **REFERENCES**

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| <b>Frank M. Fossen (Chair)</b><br>Professor of Economics<br><br>University of Nevada, Reno<br>ffossen@unr.edu | <b>Robert W. Fairlie</b><br>Distinguished Professor of Public Policy and Economics<br><br>University of California, Los Angeles<br>rfairlie@ucla.edu |
| <b>Shunfeng Song</b><br>Professor of Economics<br>University of Nevada, Reno<br>song@unr.edu                  | <b>Sankar Mukhopadhyay</b><br>Professor of Economics<br>University of Nevada, Reno<br>sankarm@unr.edu  |