INTERIM REPORT FOR THE 6 MONTHS ENDED 30TH SEPTEMBER 2015

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Company Incorporated in Sri Lanka in 1976

COMPANY NUMBER

PQ60

DIRECTORS

Mr. A.M. Pandithage - Chairman

Dr. K.I. M. Ranasoma - Managing Director

Mr. R.K.Witanachchi - Deputy Managing Director

Mr. F. Mohideen

Mr. K.A.L.S. Fernando

Mr. S.C.Ganegoda

Mr. Dhammika Perera

Mr. M. Bottino

Mr. S. Rajapakse

Mr. N.A.R.R.S.Nanayakkara

Mr. S.P.Peiris

Ms.Y.Bhaskaran - Alternate Director to Mr.Dhammika Perera

(Appointed w.e.f.01.06.2015)

Mr.K.D.G.Gunaratne (Appointed w.e.f. 06.08.2015)

Mr. Salman Shaikh - Alternate Director to Mr. S.C.Ganegoda

(Appointed w.e.f.20.10.2015)

SUBSIDIARIES

Hand Protection

Palma Limited

Grossart (Private) Limited

Venigros (Private) Limited

Neoprex (Private) Limited

Texnil (Private) Limited

Feltex (Private) Limited

Dipped Products (Thailand) Limited

ICOGUANTI S.p.A

Hanwella Rubber Products Limited

D P L Premier Gloves Limited

D P L Universal Gloves Limited

Plantations

DPL Plantations (Private) Limited

Kelani Valley Plantations PLC

Kalupahana Power Company (Private) Limited

Kelani Valley Instant Tea (Private) Limited

Mabroc Teas (Private) Limited

Hayleys Global Beverages (Private) Limited

Hayleys Plantation Services (Private) Limited

Talawakelle Tea Estates PLC

TTEL Hydro Power Company (Private) Limited

TTEL Somerset Hydro Power (Private) Limited

SECRETARIES

Hayleys Group Services (Private) Limited 400, Deans Road, Colombo 10, Sri Lanka

Telephone: 2627650-6 (7 Lines)

Fax: 2627655

E-mail: info.sec@hayleys.com

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE

400, Deans Road, Colombo 10, Sri Lanka

Telephone: 2627000 Fax: 2699018 & 2699299

E-mail: postmast@dplgroup.com Website: www.dplgroup.com

PRINCIPAL LINES OF BUSINESS

Manufacture and marketing of industrial, general purpose and medical rubber gloves,
Management of tea and rubber plantations.

INCOME STATEMENTS

Group	_		Group			Group	
Audited year to 31/03/2015 Rs.'000	_	Unaudited 06 months to 30/09/2015 Rs.'000	Unaudited 06 months to 30/09/2014 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 30/09/2015 Rs.'000	Unaudited 03 months to 30/09/2014 Rs.'000	Increase/ (Decrease) %
27,738,672	Turnover	10,943,735	15,073,812	(27)	5,293,025	6,333,150	(16)
(22,948,805)	Cost of sales	(9,371,115)	(12,724,440)	(26)	(4,594,668)	(5,280,353)	(13)
4,789,867	Gross profit	1,572,620	2,349,372	(33)	698,357	1,052,797	(34)
218,787	Other income and gains	68,127	117,025	(42)	40,974	81,470	(50)
(563,788)	Distribution costs	(237,917)	(311,263)	(24)	(115,270)	(160,116)	(28)
(2,233,917)	Administrative expenses	(1,070,744)	(1,105,449)	(3)	(533,273)	(475,128)	12
(44,134)	Other expenses	(8,230)	(9,617)	(14)	(3,741)	(4,274)	(12)
(414,231)	Finance costs	(166,758)	(201,311)	(17)	(85,400)	(84,591)	1
27,738	Finance income	70,337	19,196	266	50,169	7,053	611
1,780,322	Profit before tax	227,435	857,953	(73)	51,816	417,211	(88)
(385,449)	Tax expense	(73,305)	(206,188)	(64)	(41,716)	(70,727)	(41)
1,394,873	Profit for the period	154,130	651,765	(76)	10,100	346,484	(97)
	Attributable to :						
1,112,293	Equity holders of the parent	154,138	526,052	(71)	22,599	295,394	(92)
282,580	Non-controlling interest	(8)	125,713	(100)	(12,499)	51,090	(124)
1,394,873	Profit for the period	154,130	651,765	(76)	10,100	346,484	(97)
18.58	Basic earnings per ordinary share for the period (Rs.) * Diluted earnings per ordinary share	2.57	8.79		0.38	4.93	
18.58	for the period (Rs.) *	2.57	8.79		0.38	4.93	
7.00	Dividend per share (Rs)	-	-		-	-	

 $^{^{\}star}$ Computed based on 59,861,512 ordinary shares on issue as at 30/09/2015

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

INCOME STATEMENTS

Company	<u> </u>	C	Company		С	ompany	
Audited year to 31/03/2015 Rs.'000	_	Unaudited 06 months to 30/09/2015 Rs.'000	Unaudited 06 months to 30/09/2014 Rs.'000		Unaudited 03 months to 30/09/2015 Rs.'000	Unaudited 03 months to 30/09/2014 Rs.'000	Increase/ (Decrease) %
2,564,913	Turnover	909,302	1,433,296	(37)	420,651	732,565	(43)
(1,939,746)	Cost of sales	(646,925)	(1,099,636)	(41)	(289,245)	(547,488)	(47)
625,167	Gross profit	262,377	333,660	(21)	131,406	185,077	(29)
575,550	Other income and gains	6,863	6,973	(2)	3,952	4,156	(5)
(24,541)	Distribution costs	(26,825)	(11,295)	137	(14,187)	(8,201)	73
(369,523)	Administrative expenses	(202,964)	(191,159)	6	(96,981)	(93,469)	4
(8,675)	Other expenses	(6,877)	(8,675)	(21)	(3,358)	(3,914)	(14)
(105,000)	Imapirment loss on investment and other amounts due	-	(5,000)	-	-	(5,000)	-
(73,840)	Finance costs	(38,965)	(32,744)	19	(34,165)	(24,040)	42
7,134	Finance income	2,404	4,059	(41)	(1,851)	2,035	(191)
626,272	Profit before tax	(3,987)	95,819	(104)	(15,184)	56,644	(127)
(11,217)	Tax expense	(1,462)	(13,844)	(89)	1,116	(7,325)	(115)
615,055	Profit for the period	(5,449)	81,975	(107)	(14,068)	49,319	(129)
10.27 10.27	Basic earnings per ordinary share for the period (Rs.) * Diluted earnings per ordinary share for the period (Rs.) *	(0.09) (0.09)	1.37 1.37		(0.24) (0.24)	0.82	
	1 ()	(0.03)	1.37		(0.24)	0.82	
7.00	Dividend per share (Rs)	-	-		-	-	

^{*}Computed based on 59,861,512 ordinary shares on issue as at 30/09/2015

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

OTHER COMPREHENSIVE INCOME

Group			Group			Group	
Audited		Unaudited	Unaudited	Increase/	Unaudited	Unaudited	Increase/
year to		06 months to	06 months to	(Decrease)	03 months to	03 months to	,
31/03/2015		30/09/2015	30/09/2014	%	30/09/2015	30/09/2014	%
Rs.'000		Rs.'000	Rs.'000		Rs.'000	Rs.'000	-
1,394,873	Profit for the period	154,130	651,765	(1)	10,100	346,484	(1)
(90,010)	Net exchange differences on translation of foreign operations	(110,355)	(5,760)	18	9,233	(14,830)	(2)
7	Net gain/(loss) on available for sale financial assets	1	(7)	(1)	(2)	(1)	1
16,043	Revaluation of land	-	-	-	-	-	-
(9,820)	Actuarial gain/(loss) on defined	-	(2,631)	(1)	_	-	_
<i>(' '</i>	benefit plans		(, ,	()			
1,356	Income tax effect on Actuarial	_	574	(1)	_	-	_
,	gain/(loss) on defined benefit plans			()			
(82,424)	Other comprehensive income for	(110,354)	(7,824)	13	9,231	(14,831)	(2)
(02,121)	the period, net of tax		(7,021)	10		(11,001)	· (2)
	Attributable to :						
1,074,167	Equity holders of the parent	64,957	524,788	(1)	(66,582)	285,061	(1)
238,282	Non-controlling interest	(21,181)	119,153	(1)	(33,672)	46,592	(2)
1,312,449	Total comprehensive income for the period, net of tax	43,776	643,941	(1)	(100,254)	331,653	(1)

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

OTHER COMPREHENSIVE INCOME

Company			Company		(Company	
Audited		Unaudited	Unaudited	Increase/	Unaudited	Unaudited	Increase/
year to		06 months to	06 months to	(Decrease)	03 months to	03 months to	(Decrease)
31/03/2015		30/09/2015	30/09/2014	%	30/09/2015	30/09/2014	%
Rs.'000		Rs.'000	Rs.'000		Rs.'000	Rs.'000	
615,055	Profit for the period	(5,449)	81,975	(1)	(14,068)	49,319	(1)
16,043	Revaluation of land	-	-	-	-	-	-
1,054	Actuarial gain/(loss) on defined benefit plans	-	-	-	-		
(126)	Income tax effect on Actuarial gain/(loss) on defined benefit plans	-	-	-	-	-	-
16,971	Other comprehensive income for the period, net of tax	-	-	-			-
632,026	Total comprehensive income for the year, net of tax	(5,449)	81,975	(1)	(14,068)	49,319	(1)

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

Statements of Financial Position

Group	Company	_	Gro	ир	Comp	any
Audited	Audited		Unaudited	Unaudited	Unaudited	Unaudited
as at	as at		as at	as at	as at	as at
31/03/2015	31/03/2015		30/09/2015	30/09/2014	30/09/2015	30/09/2014
Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000
		ASSETS				
		Non-Current Assets Tangible assets				
12,058,013	463,161	Property, plant and equipment	13,014,362	11,377,153	451,045	596,543
60,762	405,101	Lease rental paid in advance	60,132	11,577,155	-51,045	-
214,111	37,164	Formers (moulds)	232,942	212,711	42,631	43,869
389,735	299,929	Investment Property	385,845	394,495	296,909	302,949
307,477	-	Biological assets	312,238	268,142	-	
176,658	-	Intangible assets	175,994	176,487	-	-
-	3,147,684		-	-	3,147,684	2,597,684
24	-	Other non-current financial assets	26	10	-	-
29,592		_Deferred tax assets	28,129	14,721	12,995	14,363
13,236,372	3,962,395	-	14,209,668	12,443,719	3,951,264	3,555,408
		Current Assets				
3,637,490	370,192	Inventories	3,247,063	3,176,716	392,201	367,828
4,198,740	720,604	Trade and other receivables	3,748,264	4,648,579	435,648	999,332
307,893	43,605	Advance and prepayments	296,889	379,597	70,860	158,356
-		Amounts due from related parties	-	-	1,180,805	1,223,806
393,646		Cash and short term deposits	356,229	282,162	32,196	77,026
8,537,769	2,191,125		7,648,445	8,487,054	2,111,710	2,826,348
21,774,141	6,153,520	Total assets	21,858,113	20,930,773	6,062,974	6,381,756
		EQUITY AND LIABILITIES Equity				
598,615	598,615	Stated capital (Issued and fully paid 59,861,512 ordinary shares)	598,615	598,615	598,615	598,615
444,331	195,128	Capital reserves	450,164	428,288	195,128	179,085
16	-	Available-for-sale reserve	17	6	-	-
7,000,544	2,606,900	_Revenue reserves	6,820,221	6,646,804	2,362,005	2,252,477
		Equity attributable to equity holders of				
8,043,506	3,400,643	the parent	7,869,017	7,673,713	3,155,748	3,030,177
2,485,501		Non-controlling interest	2,425,794	2,337,097		-
10,529,007	3,400,643	_Total equity	10,294,811	10,010,810	3,155,748	3,030,177
		Non-Current Liabilities				
1,372,989	_	Interest-bearing loans and borrowings	1,971,357	1,231,049	_	_
644,975	_	Deferred income	651,350	657,816	-	-
2,461,136	320,790		2,596,100	2,500,316	335,805	306,254
51,350	-	Agents' indemnity fund	48,725	58,889	-	
494,555	-	Deferred tax liabilities	490,509	469,644	-	-
5,025,005	320,790	<u>-</u>	5,758,041	4,917,714	335,805	306,254
		Current liabilities				
2,875,149	310 488	Trade and other payables	2,425,146	2,940,483	243,239	375,469
186,522		Unclaimed dividends / dividends payable	7,074	6,297	7,074	6,297
2,813,367		Short-term loans and bank overdrafts	3,130,315	2,642,415	1,012,091	587,903
306,521	-	Interest-bearing loans and borrowings	216,180	349,792	-	-
-	1,394,568	Amounts due to related parties	-	-	1,309,017	2,075,656
38,570	<u>-</u>	Income tax payable	26,546	63,262	<u> </u>	
6,220,129	2,432,087	- -	5,805,261	6,002,249	2,571,421	3,045,325
11,245,134	2,752,877	Total liabilities				
21,774,141	6,153,520	Total equity and liabilities	21,858,113	20,930,773	6,062,974	6,381,756

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

The Financial Position as at 30/09/2015, and Income Statements, Statement of Changes in Equity and Statements of Cash Flow for the six months then ended are drawn up from the unaudited financial statements of the Company and its subsidiaries and provide the information required by the Colombo Stock Exchange.

It is certified that the interim financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

sgd.
N.A.R.R.S. Nanayakkara
Director Finance
Signed on behalf of the Board

sgd. A.M.Pandithage Chairman 29/10/2015

DIPPED PRODUCTS PLC STATEMENTS OF CHANGES IN EQUITY

Group For the period ended 30/09/2015

	Attributable to equity holders of the CompanyCapital Reserves Other						Non- controlling	Total				
	Stated Capital	Сар	itai Reserves		Components of Equity		Revenue	Reserves		Total	Interest	Equity
		Reserve on scrip Issue	Revaluation Reserve	Other capital reserves	Available-for- sale Reserve	General Reserve	Timber Reserve		Exchange Fluctuatio n Reserve			
	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>
Balance as at 01/04/2015	598,615	167,409	239,927	36,995	16	1,190,950	113,919	5,499,943	195,732	8,043,506	2,485,501	10,529,007
Profit for the period	-	-	-	-	-	-	-	154,138	-	154,138	(8)	154,130
Other comprehensive income	-	-	-	-	1	-	-	-	(89,182)	(89,181)	(21,173)	(110,354)
Dividends	-	-	-	-	-	-	-	(239,446)	-	(239,446)	(38,526)	(277,972)
Transfers/adjustments	-	-	-	5,833	-	-		(5,833)	-	-	-	-
Balance as at 30/09/2015	598,615	167,409	239,927	42,828	17	1,190,950	113,919	5,408,802	106,550	7,869,017	2,425,794	10,294,811
For the period ended 30/09/20	14											
Balance as at 01/04/2014	598,615	167,409	259,108	30,734	11	1,169,700	64,404	4,797,049	240,133	7,327,163	2,322,191	9,649,354
Profit for the period	-	-	-	-	-	-	-	526,052	-	526,052	125,713	651,765
Other comprehensive income	-	-	-	-	(5)	-	-	(1,464)	205	(1,264)	(6,560)	(7,824)
Dividends	-	-	-	-	-	-	-	(179,584)	-	(179,584)	(70,531)	(250,115)
Acquisition of non-controlling interest	-	-	-	-	-	21,250	283	(20,187)	-	1,346	(33,716)	(32,370)
Transfers/adjustments	-	-	(35,224)	6,261	-	-	27,830	1,133	-	-	-	-
Balance as at 30/09/2014	598,615	167,409	223,884	36,995	6	1,190,950	92,517	5,122,999	240,338	7,673,713	2,337,097	10,010,810

Company

For	the	period	ended	30/09/2015
		polica	ciiaca	00,00,2010

ed Capital -	Capital	Reserves	Revenue Reserves	Total
		Capital Redemption Reserve	Retained	
	Reserve	Fund	Earnings	
<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>
598,615	194,948	180	2,606,900	3,400,643
-	-	-	(5,449)	(5,449)
-	-	-	(239,446)	(239,446)
598,615	194,948	180	2,362,005	3,155,748
598,615	178,905	180	2,350,086	3,127,786
			94.075	04.075
-	-	-	,	81,975 (179,584)
598.615	178.905	180		3,030,177
	Rs'000 598,615 - - 598,615	Revaluation Reserve Rs'000 Rs'000 598,615 194,948 598,615 194,948 598,615 178,905	Revaluation Reserve Revioud Reserve Capital Redemption Reserve Fund Rs'000 Rs'000 Rs'000 598,615 194,948 180	Revaluation Reserve Reserve Reserve Fund Reserve Earnings Rs'000 Rs'000 Rs'000 Rs'000 598,615 194,948 180 2,606,900 - - - (5,449) - - - (239,446) 598,615 194,948 180 2,362,005 598,615 178,905 180 2,350,086 - - - 81,975 - - - 81,975 - - - (179,584)

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements. The figures in brackets indicate deductions.

DIPPED PRODUCTS PLC CASH FLOW STATEMENTS

Craun	Commons	CASH FLC	OW STATEINE		Comm	
Group	Company		Gro		Comp	
Audited	Audited		Unaudited	Unaudited	Unaudited	Unaudited
year to	year to		06 months to	06 months to	06 months to	06 months to
31/03/2015	31/03/2015		30/09/2015	30/09/2014	30/09/2015	30/09/2014
Rs.'000	Rs.'000	-	Rs.'000	Rs.'000	Rs.'000	Rs.'000
		Cash flows from operating activities				
3,208,337	292,218	Cash generated from operations (Note A)	1,274,643	1,712,104	(106,035)	349,913
(305,336)	(32,844)	Interest paid	(112,127)	(173,160)	(11,142)	(17,037)
(383,798)	(1,853)	Income taxes paid	(62,634)	(134,526)	(500)	(927)
(287,401)	(22,108)	Retiring gratuity paid	(97,103)	(168,328)	(10,767)	(16,254)
(6,513)		Agents' indemnity paid	(683)	(2,630)		
2,225,289	235,413	Net cash flow from operating activities	1,002,096	1,233,460	(128,444)	315,695
		Cash flows from investing activities				
(2,722,470)	(81 412)	Purchase & construction of property, plant and equipment	(1,413,810)	(1,448,476)	(13,245)	(206,080)
(63,089)	(01,412)	Payment of lease rental in advance	(1,413,010)	(1,440,470)	(13,243)	(200,000)
(31,568)	_	Purchase of formers (moulds)	(25,923)	_	(7,710)	17,834
(240)	_	Acquisition of intangible assets	(20,020)	_	(.,)	-
22,231	_	Grants received	24,039	17,860	_	_
256,685	159	Proceeds from disposal of property, plant and equipment	11,942	73,857	2,340	-
(12,560)	-	Development cost (net) incurred on biological assets	(4,761)	(1,634)	-,0-10	_
17,537	7 134	Interest received	3,549	12,961	2,404	4,059
-		Dividend received from subsidiary companies	-	-	-,	-
(73,632)	-	Net payments to non-controlling interest	(38,526)	(102,907)	_	_
(2,607,106)	(10.014)	Net cash flows from investing activities	(1,443,490)	(1,448,339)	(16,211)	(184,187)
(2,007,100)	(10,014)		(1,445,430)	(1,440,559)	(10,211)	(104,107)
475.044		Cash flows from financing activities		00 700		
475,841	-	Long term loans obtained	790,207	82,723	-	-
(592,628)	-	Repayment of long term loans	(281,132)	(303,562)	-	-
(3,094)	-	Capital payment on finance lease	(3,152)	(5,872)	-	-
(189,302)		_Dividend paid	(418,894)	(189,942)	(418,894)	(189,942)
(309,183)		Net cash flows from financing activities	87,029	(416,653)	(418,894)	(189,942)
(691,000)		, ,	(354,365)	(631,532)	(563,549)	(58,434)
(1,728,721)	(452,443)	Cash & cash equivalents at beginning of the period	(2,419,721)	(1,728,721)	(416,346)	(452,443)
(2,419,721)	(416,346)	Cash & cash equivalents at end of the period (Note B)	(2,774,086)	(2,360,253)	(979,895)	(510,877)
Α		Cash generated from operations				
1,780,322	626 272	Profit before tax	227,435	857,953	(3,987)	95,819
1,700,022	020,212	Adjustments for:	221,100	007,000	(0,001)	00,010
		•				
305,336	32,844	Interest cost	112,127	173,160	11,142	17,037
(31,681)		Gain on fair value change in biological assets		-		
866,057	48,889	Depreciation on property, plant and equipment	384,404	457,698	24,062	24,291
1,065	-	Amortization of lease rentals paid in advance	630	-	-	-
7,780		Depreciation on investment property	3,890	3,020	3,020	3,020
36,861	4,130	Impairment of formers	7,092	6,693	2,243	2,309
1,573	-	Amortisation of intangible assets	664	1,504	-	-
(11,292)	-	Gain on disposal of property, plant & equipment	(10,028)	(35,851)	(1,041)	-
(44,419)	-	Amortisation of grants	(17,664)	(27,207)	-	-
14,503		Impairment provision for / (reversal of) bad & doubtful debts	(980)	(3,351)	-	(790)
401,364	46,876	Provision for retiring gratuity	235,240	322,164	25,782	25,432
4,742	-	Provision for agents' indemnity fund	1,533	2,831	-	-
		Impairment loss on investment and other amounts due			-	5,000
(72,000)		Provision for/(reversal of) slow-moving / obsolete inventories	(10,750)	(58,188)	2,990	1,342
(17,537)	(571,239)	Interest and dividend income	(3,549)	(12,961)	(145)	(4,059)
(125,015)		Differences of exchange on translation of foreign entities	(41,208)	(21,360)		
3,117,659	292,890		888,836	1,666,105	64,066	169,401
29,000	(627,759)	(Increase) / decrease in trade and other receivables	424,891	(456,506)	37,212	(1,073,783)
27,463	32,169	(Increase) / decrease in advances and prepayments	9,742	(45,503)	(27,255)	(82,582)
52,877	177,271	(Increase) / decrease in inventories	401,177	499,839	(24,999)	173,161
(18,662)	417,647	Increase / (decrease) in trade and other payables	(450,003)	48,169	(155,059)	1,163,716
90,678	(672)		385,807	45,999	(170,101)	180,512
3,208,337	292,218	-	1,274,643	1,712,104	(106,035)	349,913
В		- Analysis of cash & cash equivalents at end of the period				
335,450	124 163	Cash at bank and in hand	313,813	269,009	32,196	77,026
58,196		Short term deposits	42,416	13,153	J <u>z</u> ,130	
(2,813,367)	(540,509)	·	(3,130,315)	(2,642,415)	(1,012,091)	(587,903)
(2,419,721)	(416,346)	- Sim loans and systatut	(2,774,086)	(2,360,253)	(979,895)	(510,877)
(2, 110,121)	(110,070)	_	(=,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(2,000,200)	(5.5,555)	(510,077)

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements. The figures in brackets indicate deductions

NOTES TO THE FINANCIAL STATEMENTS

- 1. These Interim Financial Statements which have not been audited, comply with the LKAS 34 Interim Financial Reporting and also provide the information required by the Colombo Stock Exchange.
- These Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31/03/2015.
- There are no material post balance sheet events that require adjustments to or disclosure in the financial statements, except for the following.

As per Finance Bill passed on October 20, 2015, where the aggregate profits (as per audited financial statement) of subsidiaries and the holding company, within a group of Companies, exceed Rs.2 billion for the year of assessment 2013/14, each company of such group is liable to pay a levy known as Super Gains Tax which is 25% of the taxable income of such company for the Year of assessment 2013/14. Accordingly there is no Super Gain Tax liability for Dipped Products PLC due to tax losses for the year of assessment 2013/14. Super Gain Tax liability for the Group is estimated at Rs. 205 million .

- 4. No other circumstances have arisen since the balance sheet date, which would require adjustments to or disclosure in the financial statements other than those disclosed.
- 5. There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31/03/2015.
- 6. Where necessary, comparative figures have been re-stated to conform with SLFRS/LKAS.

7. Industry Segment Turnover

Group		Grou	<u>up</u>
Audited		Unaudited	Unaudited
year to		6 months to	6 months to
31/03/2015		30/09/2015	30/09/2014
Rs'000		Rs'000	Rs'000
14,970,312	Hand Protection	6,186,814	7,207,237
13,408,450	Plantations	4,975,570	8,118,448
28,378,762		11,162,384	15,325,685
(640,090)	Inter - segment sales / services	(218,649)	(251,873)
27,738,672		10,943,735	15,073,812

^{*} Previous year Plantations figures are for 9 months

8. Industry Segment Results

Group		Grou	<u>ıp</u>
Audited		Unaudited	Unaudited
year to		6 months to	6 months to
31/03/2015		30/09/2015	30/09/2014
		Rs. '000	Rs. '000
1,663,944	Hand Protection	356,157	766,660
612,871	Plantations	(32,301)	273,408
2,276,815		323,856	1,040,068
(110,000)	Inter - segment results	-	-
2,166,815	Segment results	323,856	1,040,068
(414,231)	Finance cost	(166,758)	(201,311)
27,738	Finance income	70,337	19,196
1,780,322	Profit before tax	227,435	857,953

^{*} Previous year Plantations figures are for 9 months

INVESTOR INFORMATION

	30/09/ <u>2</u> 015 Rs.	30/09/2014 Rs.
Market Value of Shares		110.
The market value of an ordinary share of Dipped Products PLC was as follows.		
Closing price on	138.00	126.50
Highest price recorded for the six months ending	165.00	130.00
Lowest price recorded for the six months ending	136.00	87.00
Highest price recorded for the three months ending	165.00	130.00
Lowest price recorded for the three months ending	136.00	104.00
Market Capitalisation (Rs. M)	8,261	7,572
Ratios		
Net assets per share at the period end*	131.45	128.19
Price earnings ratio annualised (times)	26.8	7.2
Share Trading information from 01/04/2015 to 30/09/2015		
Number of transactions	1,963	1,266
Number of shares traded	3,317,043	1,515,227
Value of shares traded (Rs.)	485,251,331.10	171,933,881.50

Dividend Payments

Final dividend 2014/15 Rs.4.00 per share paid on 07/07/2015

First twenty shareholders as at 30/09/2015

	Shareholder	No.of Shares as at 30/09/2015	%
1	Hayleys PLC	25,210,938	42.12
2	Employees Provident Fund	7,820,256	13.06
3	Volanka (Pvt) Limited	4,873,640	8.14
4	Promar Overseas SA	4,080,516	6.82
5	Haycarb PLC	4,068,746	6.80
6	Ravi Industries Limited	567,000	0.95
7	E. W. Balasuriya & Co. (Pvt) Ltd	500,673	0.84
8	Mr.H.A.Pieris	442,797	0.74
9	Dr.D.Jayanntha	415,000	0.69
10	Ms.O.D.Gunewardene	345,852	0.58
11	Renuka Properties Limited	324,934	0.54
12	Mr.A.M.Weerasinghe	250,000	0.42
13	Mr. N. G. Wickremeratne	246,224	0.41
14	Deutsche Bank AG as Trustee to Candor Growth Fund	238,000	0.40
15	Akbar Brothers (Pvt) Ltd A/C No.1	233,001	0.39
16	Hallsville Trading Group Inc.	204,024	0.34
17	HSBC International Nominees Ltd-SSBT Deustche Bank AG Singapore A/C No.01	200,044	0.33
18	Commercial Bank of Ceylon PLC A/C No. 04	200,000	0.33
19	Mr.S.Krishnananthan	163,044	0.27
20	Deutsche Bank AG as Trustee to Candor Sharia Fund	137,894	0.23
	TOTAL	50,522,583	84.40

The percentage of shares held by public as per Colombo Stock Exchange Rules as at 30/09/2015 was 41.85%.

Total number of shareholders representing the public holding as at 30/09/2015 was 2,324.

Directors' shareholding as at 30/09/2015

Name of Director	No.of Shares as at 30/09/2015
Mr.A.M.Pandithage	-
Dr.K.I.M.Ranasoma - Managing Director	300
Mr. R.K.Witanachchi - Deputy Managing Director	2,112
Mr.F.Mohideen	-
Mr.K.A.L.S.Fernando	56,264
Mr.S.C.Ganegoda	-
Mr.Dhammika Perera*	1,000
Mr.M.Bottino	-
Mr.S. Rajapakse	-
Mr.N.A.R.R.S.Nanayakkara	14,526
Mr.S.P.Peiris	4,800
Ms.Yogadinusha Bhaskaran (Alternate Director to Mr.Dhammika Perera) Appointed w.e.f.01/06/2015	-
Mr.K.D.G.Gunaratne - Appointed w.e.f. 06/08/2015	-
Mr. Salman Shaikh - Appointed w.e.f. 20/10/2015	-
	79,002

^{*}Mr.Dhammika Perera holds 49.71% directly and indirectly of the total issued shares of Hayleys PLC which holds 25,210,938 shares in Dipped Products PLC.

There were no non-voting shares as at 30/09/2015.

^{*}Computed based on 59,861,512 shares on issue as at 30/09/2015