

Richard Pieris Exports PLC

Interim Financial Statements

Nine months ended 31st December 2017

Consolidated Income Statements

| | 3 months ended 31st December | | | 9 months ended 31st December | | |
|--|------------------------------|------------------|-------------|------------------------------|------------------|-------------|
| | 2017 Rs. '000 | 2016 Rs. '000 | Change % | 2017 Rs. '000 | 2016 Rs. '000 | Change % |
| Continuing Operations | | | | | | |
| Revenue | 1,140,362 | 933,769 | 22 | 3,276,452 | 2,912,248 | 13 |
| Cost of Sales | (790,894) | (616,319) | 28 | (2,216,745) | (1,916,869) | 16 |
| Gross Profit | 349,468 | 317,450 | 10 | 1,059,707 | 995,379 | 6 |
| Other Operating Income | 646 | 806 | (20) | 2,083 | 3,879 | (46) |
| Distribution Costs | (96,844) | (85,631) | 13 | (279,702) | (220,224) | 27 |
| Administrative Expenses | (55,257) | (53,718) | 3 | (161,706) | (150,625) | 7 |
| Profit from Operations | 198,013 | 178,907 | 11 | 620,382 | 628,409 | (1) |
| Finance Income | 8,538 | 8,680 | (2) | 31,956 | 22,944 | 39 |
| Finance Cost | (569) | (108) | 427 | (6,365) | (10,872) | (41) |
| Other Financial Items | 1,106 | 9,598 | (88) | 12,859 | 667 | 1,828 |
| Share of Profit/ (Loss) of Associate | (2,631) | (2,632) | (0) | (9,953) | 2,103 | (573) |
| Profit Before Tax | 204,457 | 194,445 | 5 | 648,879 | 643,251 | 1 |
| Taxation | (30,984) | 1,372 | (2,358) | (96,463) | (61,920) | 56 |
| Profit for the Period from Continuing Operations | 173,473 | 195,817 | (11) | 552,416 | 581,331 | (5) |
| Discontinued Operations | | | | | | |
| Loss after tax for the period from discontinued operations | (15) | (24) | (38) | (45) | (72) | (38) |
| Profit for the period | 173,458 | 195,793 | (11) | 552,371 | 581,259 | (5) |
| Attributable to: | | | | | | |
| - | - | - | - | - | - | - |
| Equity Holders of the Parent | 97,610 | 110,402 | (12) | 316,218 | 371,829 | (15) |
| Non Controlling Interest | 75,848 | 85,391 | (11) | 236,153 | 209,430 | 13 |
| | 173,458 | 195,793 | (11) | 552,371 | 581,259 | (5) |
| | Rs. | Rs. | | Rs. | Rs. | |
| Earnings Per Share | 8.74 | 9.89 | | 28.32 | 33.31 | |
| Earnings Per Share from Continuing Operations | 8.74 | 9.89 | | 28.33 | 33.31 | |

Figures in brackets indicate deductions.

The above figures are subject to audit.

Company Income Statements

| | 3 months ended 31st December | | | 9 months ended 31st December | | |
|---|------------------------------|------------------|-------------|------------------------------|------------------|-------------|
| | 2017 Rs. '000 | 2016 Rs. '000 | Change % | 2017 Rs. '000 | 2016 Rs. '000 | Change % |
| Revenue | 253,225 | 215,503 | 18 | 801,540 | 925,413 | (13) |
| Cost of Sales | (188,895) | (150,872) | 25 | (575,166) | (611,269) | (6) |
| Gross Profit | 64,330 | 64,631 | (0) | 226,374 | 314,144 | (28) |
| Other Operating Income | 486 | 735 | (34) | 79,214 | 4,075 | 1,844 |
| Distribution Costs | (8,920) | (11,033) | (19) | (33,072) | (34,368) | (4) |
| Administrative Expenses | (12,608) | (13,023) | (3) | (37,119) | (36,039) | 3 |
| Profit from Operations | 43,288 | 41,310 | 5 | 235,397 | 247,812 | (5) |
| Finance Income | 5,098 | 2,249 | 127 | 14,367 | 6,815 | 111 |
| Finance Cost | (693) | (114) | 508 | (3,843) | (7,973) | (52) |
| Other Financial Items | 882 | 562 | 57 | 11,509 | (4,567) | (352) |
| Profit before Tax | 48,575 | 44,007 | 10 | 257,430 | 242,087 | 6 |
| Taxation | (7,101) | 3,708 | (292) | (24,892) | (30,161) | (17) |
| Profit Attributable to Ordinary Shareholders | 41,474 | 47,715 | (13) | 232,538 | 211,926 | 10 |
| | Rs. | Rs. | | Rs. | Rs. | |
| Earnings Per Share | 3.71 | 4.27 | | 20.83 | 18.98 | |

Figures in brackets indicate deductions.

The above figures are subject to audit.

Consolidated Statement of Financial Position

| | As at 31st December | | As at 31st March |
|--|---------------------|------------------|---------------------|
| | 2017 | 2016 | 2017 |
| | Rs. 000 | Rs. 000 | Rs. 000 |
| ASSETS | | | |
| Non-current Assets | | | |
| Property, Plant & Equipment | 974,176 | 521,378 | 589,765 |
| Investment in Associate | 171,897 | 170,818 | 178,217 |
| Other Investment | 72,284 | 72,284 | 72,284 |
| Leasehold Land Prepayment | 11,885 | 12,157 | 12,090 |
| | 1,230,242 | 776,637 | 852,356 |
| Discontinued Operations | | | |
| Assets of Arpico Natural Latex Foams (Pvt) Ltd | 162 | 210 | 162 |
| Current Assets | | | |
| Inventories | 420,897 | 343,870 | 378,868 |
| Trade & Other Receivables | 994,425 | 749,946 | 748,498 |
| Short Term Investments | 235,607 | 332,262 | 343,470 |
| Leasehold Land Prepayment | 273 | 273 | 273 |
| Amounts Due from Related Parties | 31,631 | 35,442 | 36,301 |
| Cash and Bank Balances | 326,513 | 413,220 | 276,450 |
| | 2,009,346 | 1,875,013 | 1,783,860 |
| Total Assets | 3,239,750 | 2,651,860 | 2,636,378 |
| EQUITY AND LIABILITIES | | | |
| Stated Capital | 220,262 | 220,262 | 220,262 |
| Revenue Reserves | 953,775 | 724,288 | 637,557 |
| Foreign Currency Translation | 72,744 | 68,236 | 70,765 |
| Equity Attributable to Equity Holders of the Parent | 1,246,781 | 1,012,786 | 928,584 |
| Non Controlling Interest | 705,328 | 676,511 | 583,546 |
| Total Equity | 1,952,109 | 1,689,297 | 1,512,130 |
| Non-Current Liabilities | | | |
| Interest Bearing Loans & Borrowings | 140,708 | - | - |
| Deferred Tax Liabilities | 46,996 | 8,039 | 26,529 |
| Retirement Benefit Obligation | 72,336 | 66,387 | 66,176 |
| | 260,040 | 74,426 | 92,705 |
| Discontinued Operations | | | |
| Liabilities of Arpico Natural Latex Foams (Pvt) Ltd | 226,883 | 226,921 | 226,839 |
| Current Liabilities | | | |
| Trade and Other Payables | 329,792 | 321,379 | 397,862 |
| Income Tax Payable | 25,716 | 24,852 | 26,113 |
| Amounts Due to Related Parties | 185,912 | 136,153 | 27,786 |
| Interest Bearing Loans & Borrowings | 259,298 | 178,832 | 352,943 |
| | 800,718 | 661,216 | 804,704 |
| Total Liabilities | 1,287,641 | 962,562 | 1,124,248 |
| Total Equity and Liabilities | 3,239,750 | 2,651,860 | 2,636,378 |

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.



Palika Chandrajeewa
 Sector Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
 Approved and Signed for and on behalf of the Board on 08th February 2018 in Colombo.



W.R.Abeysirigunawardena
 Director



Sunil S.G.Liyanage
 Director

Company Statement of Financial Position

| | As at 31st December | | As at 31st March |
|-------------------------------------|---------------------|------------------|------------------|
| | 2017 | 2016 | 2017 |
| | Rs. 000 | Rs. 000 | Rs. 000 |
| ASSETS | | | |
| Non-current Assets | | | |
| Property, Plant & Equipment | 76,479 | 74,778 | 77,444 |
| Long Term Investments | 535,307 | 535,307 | 535,307 |
| | 611,786 | 610,085 | 612,751 |
| Current Assets | | | |
| Inventories | 98,010 | 91,297 | 128,858 |
| Trade & Other Receivables | 292,813 | 229,814 | 238,510 |
| Short Term Investment | 109,402 | 96,632 | 100,393 |
| Amounts Due from Related Parties | 107,801 | 35,715 | 35,845 |
| Cash and Bank Balances | 231,053 | 216,012 | 187,359 |
| | 839,079 | 669,470 | 690,965 |
| Total Assets | 1,450,865 | 1,279,555 | 1,303,716 |
| EQUITY AND LIABILITIES | | | |
| Stated Capital | 220,262 | 220,262 | 220,262 |
| Revenue Reserves | 997,026 | 786,125 | 764,488 |
| Total Equity | 1,217,288 | 1,006,387 | 984,750 |
| Non-Current Liabilities | | | |
| Interest Bearing Loans & Borrowings | - | - | - |
| Deferred Tax Liability | 748 | 613 | 715 |
| Retirement Benefit Obligation | 52,762 | 52,007 | 49,392 |
| | 53,510 | 52,620 | 50,107 |
| Current Liabilities | | | |
| Trade and Other Payables | 143,734 | 87,606 | 148,869 |
| Income Tax Payable | 6,650 | 16,251 | 13,903 |
| Amounts Due to Related Parties | 26,012 | 15,150 | 14,522 |
| Interest Bearing Loans & Borrowings | 3,671 | 101,541 | 91,565 |
| | 180,067 | 220,548 | 268,859 |
| Total Liabilities | 233,577 | 273,168 | 318,966 |
| Total Equity and Liabilities | 1,450,865 | 1,279,555 | 1,303,716 |

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.



Palika Chandrajeewa
 Sector Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
 Approved and Signed for and on behalf of the Board on 08th February 2018 in Colombo.



W.R. Abeyirigunawardena
 Director



Sunil S.G. Liyanage
 Director

Statements of Comprehensive Income

| | 3 months ended 31st December | | 9 months ended 3st December | |
|--|------------------------------|-----------------|-----------------------------|-----------------|
| | 2017 Rs.'000 | 2016 Rs.'000 | 2017 Rs.'000 | 2016 Rs.'000 |
| Consolidated | | | | |
| Profit for the period | 173,458 | 195,793 | 552,371 | 581,259 |
| Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods | - | - | - | - |
| Other Comprehensive Income / (Expenses) to be reclassified to profit or loss in subsequent periods | | | | |
| Share of Other Comprehensive Income of Associate | | | | |
| Translation of Associate using foreign functional currency | 469 | 4,399 | 1,979 | 5,456 |
| Other comprehensive income for the period | 469 | 4,399 | 1,979 | 5,456 |
| Total comprehensive income for the period | 173,927 | 200,192 | 554,350 | 586,716 |
| Attributable to | | | | |
| Equity Holder of the Parent Company | 98,079 | 114,801 | 318,197 | 377,285 |
| Non Controlling Interest | 75,848 | 85,391 | 236,153 | 209,430 |
| | 173,927 | 200,192 | 554,350 | 586,715 |

| | 3 months ended 31st December | | 9 months ended 3st December | |
|--|------------------------------|-----------------|-----------------------------|-----------------|
| | 2017 Rs.'000 | 2016 Rs.'000 | 2017 Rs.'000 | 2016 Rs.'000 |
| Company | | | | |
| Profit for the period | 41,474 | 47,715 | 232,538 | 211,926 |
| Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods | - | - | - | - |
| Other comprehensive income / (Expenses) to be reclassified to profit or loss in subsequent periods | - | - | - | - |
| Other comprehensive income for the period | - | - | - | - |
| Total comprehensive income for the period | 41,474 | 47,715 | 232,538 | 211,926 |

Figures in brackets indicate deductions.

Statement of Changes in Equity

| | Stated Capital Rs. '000 | Revenue Reserves | | Foreign Currency Translation Rs. '000 | Non Controlling Interest Rs. '000 | Total Rs. '000 |
|---|-------------------------------|---------------------------------|-----------------------------------|---|---|-------------------|
| | | General Reserves Rs. '000 | Accumulated Profit Rs. '000 | | | |
| Consolidated | | | | | | |
| Balance as at 31st March 2016 | 220,262 | 219,250 | 133,209 | 62,780 | 467,224 | 1,102,725 |
| Profit for the period | - | - | 371,829 | - | 209,430 | 581,259 |
| Other Comprehensive Income | - | - | - | 5,456 | - | 5,456 |
| Total Comprehensive Income | - | - | 371,829 | 5,456 | 209,430 | 586,715 |
| Dividend paid by subsidiary company to outside shareholders | - | - | - | - | (143) | (143) |
| Balance as at 31st December 2016 | 220,262 | 219,250 | 505,038 | 68,236 | 676,511 | 1,689,297 |
| Balance as at 31st March 2017 | 220,262 | 219,250 | 418,307 | 70,765 | 583,546 | 1,512,130 |
| Profit for the period | - | - | 316,218 | - | 236,153 | 552,371 |
| Other Comprehensive Income | - | - | - | 1,979 | - | 1,979 |
| Total Comprehensive Income | - | - | 316,218 | 1,979 | 236,153 | 554,350 |
| Dividend paid by subsidiary company to outside shareholders | - | - | - | - | (114,371) | (114,371) |
| Balance as at 31st December 2017 | 220,262 | 219,250 | 734,525 | 72,744 | 705,328 | 1,952,109 |

| | Stated Capital Rs. '000 | Revenue Reserves | | Total Rs. '000 |
|---|-------------------------------|---------------------------------|-----------------------------------|-------------------|
| | | General Reserves Rs. '000 | Accumulated Profit Rs. '000 | |
| Company | | | | |
| Balance as at 31st March 2016 | 220,262 | 219,250 | 354,949 | 794,461 |
| Profit for the period | - | - | 211,926 | 211,926 |
| Other Comprehensive Income | - | - | - | - |
| Total Comprehensive Income | - | - | 211,926 | 211,926 |
| Balance as at 31st December 2016 | 220,262 | 219,250 | 566,875 | 1,006,387 |
| Balance as at 31st March 2017 | 220,262 | 219,250 | 545,238 | 984,750 |
| Profit for the period | - | - | 232,538 | 232,538 |
| Other Comprehensive Income | - | - | - | - |
| Total Comprehensive Income | - | - | 232,538 | 232,538 |
| Balance as at 31st December 2017 | 220,262 | 219,250 | 777,776 | 1,217,288 |

Cash Flow Statements

| | Consolidated | | Company | |
|---|-------------------------------|---------------|-------------------------------|---------------|
| | For the 9 months period ended | | For the 9 months period ended | |
| | 31st Dec 2017 | 31st Dec 2016 | 31st Dec 2017 | 31st Dec 2016 |
| | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 |
| Cash Flows from Operating Activities | | | | |
| Group Profit before Tax and Non-Controlling Interest | | | | |
| From Continuing Operations | 648,879 | 643,251 | 257,430 | 242,087 |
| Loss from discontinued Operations | (45) | (72) | - | - |
| Adjustment to reconcile profit before tax to net cash flows | 34,955 | 30,789 | (74,385) | 15,394 |
| Operating profit before working capital changes | 683,789 | 673,968 | 183,045 | 257,481 |
| Changes in Working Capital adjustments | (193,186) | (78,026) | (89,056) | 71,025 |
| Cash generated from operations | 490,603 | 595,942 | 93,989 | 328,506 |
| Interest Paid | (7,245) | (11,713) | (4,545) | (8,750) |
| Income Tax Paid | (78,047) | (54,696) | (32,112) | (29,143) |
| Defined Benefit plan costs paid | (3,318) | (125) | (3,116) | (125) |
| Net cash flows from Operating activities | 401,993 | 529,408 | 54,216 | 290,488 |
| Net cash flows from/(used in) investing activities | (284,864) | (80,166) | 77,466 | (9,110) |
| Net cash inflow before financing | 117,128 | 449,242 | 131,682 | 281,378 |
| Net cash used in financing activities | (101,340) | (40,358) | (91,659) | (36,586) |
| Net Increase in cash and cash equivalents | 15,789 | 408,884 | 40,023 | 244,792 |
| Cash and cash equivalents at the beginning of the period | 64,380 | (39,291) | 187,359 | (28,780) |
| Cash and cash equivalents at the end of the period | 80,169 | 369,593 | 227,382 | 216,012 |
| Analysis of Cash and Cash Equivalents | | | | |
| Cash at Bank & in Hand | | | | |
| From Continuing operations | 326,513 | 413,220 | 231,053 | 216,012 |
| From Discontinuing operations | 162 | 210 | - | - |
| | 326,675 | 413,430 | 231,053 | 216,012 |
| Bank Overdraft | (246,506) | (43,837) | (3,671) | - |
| | 80,169 | 369,593 | 227,382 | 216,012 |

Figures in brackets indicate deductions.

The above figures are subject to audit.

Consolidated Segmental Information

| | Turnover | | Profit / (Loss) from operations | | Net Assets | |
|---|-------------------------------|------------------|---------------------------------|----------------|------------------|------------------|
| | For the 9 months period ended | | For the 6 months period ended | | As at | As at |
| | 31st Dec | 31st Dec | 31st Dec | 31st Dec | 31st Dec | 31st Dec |
| | 2017 | 2016 | 2017 | 2016 | 2017 | 2016 |
| | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 |
| Mineral Segment | 37,151 | 45,381 | (731) | - | 33,373 | 32,736 |
| Latex Based Segment | 2,451,956 | 1,967,435 | 463,466 | 380,879 | 992,570 | 942,375 |
| Hard Rubber Segment | 801,540 | 925,413 | 235,397 | 247,812 | 1,217,288 | 1,006,387 |
| | 3,290,647 | 2,938,229 | 698,132 | 628,691 | 2,243,231 | 1,981,498 |
| Adjustment for Inter Group Transactions | (14,195) | (25,981) | (77,750) | (282) | (996,450) | (968,712) |
| | 3,276,452 | 2,912,248 | 620,382 | 628,409 | 1,246,781 | 1,012,786 |

Figures in brackets indicate deductions.

The above figures are subject to audit.

Notes to the Financial Statements

1 The figures given above for the nine months ended 31st Dec 2017 and 31st Dec 2016 are subject to audit.

The Interim Financial Statements of Richard Pieris Exports PLC for the nine months ended 31st December 2017 have been prepared in accordance with LKAS 34, Interim Financial Reporting. There were no changes to the Accounting Policies and methods of Computation since the publication of the Annual Report for the year ended 31st March 2017. The provisions of the new Companies Act No.7 of 2007 have been considered in preparing the interim financial statements of the Company and of the Group.

The Interim financial statements have been prepared on a historical cost basis, except for financial instruments which have been measured at fair value.

2 Figures for the corresponding period have been re-arranged where ever necessary to confirm to the current presentation. The figures in brackets indicate deductions.

3 Stated Capital

| | As at 31.12.2017 | As at 31.03.2017 |
|--|------------------|------------------|
| Issued & fully paid Number of shares (Ordinary Shares) | 11,163,745 | 11,163,745 |
| | Rs. | Rs. |
| Stated Capital (Rs) | 220,262,000 | 220,262,000 |

4 There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the annual report for the year ended 31st March 2017.

5 There have been no events subsequent to the interim period, which require disclosure in the Interim Financial Statements.

6 Capital and Lease Commitments

The Capital Commitments for Property, Plant and Equipment incidental to the ordinary course of business as at 31.12.2017, approved by the board are as follows.

| | Group | | Company | |
|---------------------------------|-----------------|-----------------|-----------------|-----------------|
| | 2017 Rs.'000 | 2016 Rs.'000 | 2017 Rs.'000 | 2016 Rs.'000 |
| Contracted but not provided for | 339,920 | 188,863 | - | - |
| Approved but not contracted for | 188,567 | 339,624 | - | - |
| | <u>528,487</u> | <u>528,487</u> | <u>-</u> | <u>-</u> |

Lease Commitments

| | Group | | | |
|---|-----------------|------------------|-----------------|------------------|
| | 2017 Rs.'000 | 2017 USD | 2016 Rs.'000 | 2016 USD |
| Within one year | 4,591 | 29,910 | 4,201 | 27,971 |
| After one year but not more than five years | 18,345 | 119,640 | 16,803 | 111,884 |
| More than five years | 282,335 | 1,839,313 | 252,606 | 1,682,020 |
| | <u>305,271</u> | <u>1,988,863</u> | <u>273,610</u> | <u>1,821,875</u> |

7 Discontinued operations Comprise the results of Subsidiaries of the Group whose Commercial operations have been discontinued.

8 Net asset value per Share

| | 31st Dec 2017 Rs. | 31st Dec 2016 Rs. | 31st March 2017 Rs. |
|-------------------------|----------------------|----------------------|------------------------|
| Consolidated (in Rs.) | 111.68 | 90.72 | 83.18 |
| Company (in Rs.) | 109.04 | 90.14 | 88.21 |

9 Market Price Per Share

| | 31st Dec 2017 Rs | 31st Dec 2016 Rs | 31st March 2017 Rs. |
|---|---------------------|---------------------|------------------------|
| Highest for the Quarter / Year (in Rs.) | 215.00 | 240.00 | 255.00 |
| Lowest for the Quarter / Year (in Rs.) | 170.00 | 212.00 | 200.00 |
| Last Traded Price for the Quarter / Year (in Rs.) | 177.00 | 223.40 | 209.00 |

10 All values included in this financial statements, are in Rupees 000's unless otherwise stated.

Shareholder Information

1. Major Shareholders as at 31st December 2017

| | <u>As at 31st Dec 2017</u> | | <u>As at 31st March 2017</u> | | <u>Change</u> |
|-----------------------------------|----------------------------|-----------|------------------------------|-----------|---------------|
| | No of Shares | Holding % | No of Shares | Holding % | |
| 1 Richard Pieris & Company Plc. | 9,366,027 | 83.90% | 8,959,997 | 80.26% | 406,030 |
| 2 Mr.D.F.G.Dalpethado | 147,171 | 1.32% | 32,671 | 0.29% | 114,500 |
| 3 Mr. T.T.T.Al-Nakib | 119,480 | 1.07% | 125,000 | 1.12% | (5,520) |
| 4 Mr. P.Vijendran | 60,000 | 0.54% | 60,000 | 0.54% | - |
| 5 First Capital Markets Ltd | 57,500 | 0.52% | - | - | 57,500 |
| 6 Kalday Private Limited | 53,399 | 0.48% | 53,399 | 0.48% | - |
| 7 Mr.K.A.S.R.Nissanka | 53,397 | 0.48% | 53,397 | 0.48% | - |
| 8 Mr. A.A.A.Noorudin | 50,000 | 0.45% | 50,000 | 0.45% | - |
| 9 Ransiri Enterprises (Pvt) Ltd | 42,100 | 0.38% | 41,572 | 0.37% | 528 |
| 10 Union Investments (Pvt) Ltd | 40,600 | 0.36% | 40,600 | 0.36% | - |
| 11 Mr. Sithampalam | 35,000 | 0.31% | 35,000 | 0.31% | - |
| 12 Corporate Holdings (Pvt) Ltd | 30,000 | 0.27% | 30,000 | 0.27% | - |
| 13 Mr. M.S.P.Fernando | 28,008 | 0.25% | 28,008 | 0.25% | - |
| 14 Mr. N.A.Withana | 25,000 | 0.22% | 25,000 | 0.22% | - |
| 15 Mrs M. Y. Amerasinghe | 24,000 | 0.21% | 26,000 | 0.23% | (2,000) |
| 16 Mr.H.A. Pieris | 20,931 | 0.19% | 20,932 | 0.19% | (1) |
| 17 Mr P.T.S.De Silva | 19,124 | 0.17% | 17,873 | 0.16% | 1,251 |
| 18 Mr. W.P.Gunasena | 17,240 | 0.15% | 50,578 | 0.45% | (33,338) |
| 19 Mr. W.M.H.B.Senevi | 17,114 | 0.15% | 22,114 | 0.20% | (5,000) |
| 20 Sen -Saal (Pvt) Ltd | 17,000 | 0.15% | 22,114 | 0.20% | (5,114) |
| Total | 10,223,091 | 91.57% | 10,205,569 | 91.42% | 528,836 |

2. Public & Parent Shareholding

As at 31st December 2017, the public held 16.10% (2016 : 19.74%) of the stated capital of the company. The share holding of the parent company, Richard Pieris & Company PLC, was 83.90%. (2016-80.26%).

As at 31st December 2017 no of public holders are 1,511 (2016 : 1,485)

The Ordinary Voting Shares of Richard Pieris Exports PLC have been transferred from Main Board to the Diri Savi Board of the CSE , with effect from 07th July 2017.

3 Details of Directors Shareholding is given below

| Name of the Director | No of Shares as at 31st December 2017 | No of Shares as at 31st March 2017 |
|---|---|--|
| Dr. Sena Yaddehige | - | - |
| Mr. Shaminda Yaddehige | - | - |
| Mr. Sunil S.G. Liyanage | 203 | 203 |
| Mr. W.J. Viville P Perera | 100 | 100 |
| Mr. Wasantha Rukmal Abeysirigunawardena | - | - |
| Dr.L.M.K.Tillekeratne | - | - |
| Mr. Angelo Maharajah Patrick | - | - |

CORPORATE INFORMATION

LEGAL FORM

A Quoted Public Company with limited liability
Incorporated in Sri Lanka on 30th June, 1983

PRINCIPAL BUSINESS ACTIVITIES

Manufacture and Export of rubber based products and manufacture of
fillers for the rubber industry

BOARD OF DIRECTORS

Dr. Sena Yaddehige (Chairman)

Shaminda Yaddehige

Sunil S G Liyanage

W.J.Viville P Perera

W R Abeyesirigunawardena

Dr.L.M.K.Tillekeratne

Angelo Maharajah Patrick

REGISTERED OFFICE

No. 310, High Level Road, Nawinna,
Maharagama.

T.P. 0114 310500

E-mail : rpe@arpico.com

Web : www.arpicorubber.com

COMPANY SECRETARIES

Richard Pieris Group Services (Private) Limited.

No. 310, High Level Road,
Nawinna,

Maharagama.

T.P. 0114 310500

AUDITORS

M/s Kreston MNS & Company
Chartered Accountants