Richard Pieris Exports PLC **Interim Financial Statements Twelve Months** Ended 31st March, 2013

Consolidated Income Statements									
	Provisional Financial Statements								
	3 month	s ended 31st M	arch	12 months	rch				
	2013	2012	Change	2013	2012	Change			
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%			
Continuing Operations									
Revenue	478,796	496,008	(3)	2,303,135	1,967,145	17			
Cost of Sales	(362,097)	(376,260)	4	(1,783,476)	(1,638,049)	(9)			
Gross Profit	116,699	119,748	(3)	519,659	329,096	58			
Other Operating Income	2,335	6,421	(64)	6,220	10,124	(39)			
Distribution Costs	(20,707)	(21,050)	2	(124,507)	(87,544)	(42)			
Administrative Expenses	(37,206)	(26,730)	(39)	(88,447)	(73,606)	(20)			
Other Operating Expenses	(11,591)	(4,536)	(156)	(11,591)	(11,678)	1			
Profit from Operations	49,530	73,853	(33)	301,334	166,392	81			
Finance Income	506	2,073		5,253	7,139				
Finance Cost	(4,358)	(42,256)	90	(29,416)	(107,372)	73			
Other Financial Items	(2,834)	18,673	(115)	(5,653)	20,124	(128)			
Share of Profit / (Loss) of Associate	5,868	(6,909)	185	(735)	(17,192)	96			
Profit Before Tax	48,712	45,434	7	270,783	69,091	292			
Income Tax	(5,572)	(3,815)	(46)	(28,976)	(11,235)	(158)			
Profit for the Period from Continuing Operations	43,140	41,619	4	241,807	57,856	318			
Discontinued Operations									
Loss after tax for the period from discontinued operations	40	12	237	(41)	(142)	71			
Profit for the period	43,180	41,631		241,766	57,714				
Attributable to:									
Equity Holders of the Parent	24,574	34,432	(29)	138,067	47,567	190			
Non Controlling Interest	18,606	7,199	158	103,699	10,147	922			
	43,180	41,631	4	241,766	57,714	319			
	Rs.	Rs.		Rs.	Rs.	:			
Earnings Per Share	2.20	3.08		12.37	4.26				
Earnings Per Share from Continuing Operations	2.20	3.08		12.37	4.27				

Figures in brackets indicate deductions.

The above figures are subject to audit.

Company Income Statements									
Provisional Financial Statements									
	3 month	s ended 31st Ma	rch	12 months	s ended 31st Ma	arch			
	2013	2012	Change	2013	2012	Change			
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%			
Revenue	151,031	191,959	(21)	844,552	901,204	(6)			
Cost of Sales	(108,179)	(158,745)	32	(662,458)	(777,476)	15			
Gross Profit	42,852	33,214	29	182,094	123,728	47			
Other Operating Income	681	3,081	(78)	2,581	6,535	(61)			
Distribution Costs	(526)	(6,477)	92	(34,754)	(30,303)	(15)			
Administrative Expenses	(19,516)	(10,769)	(81)	(46,088)	(36,550)	(26)			
Other Operating Expenses	(11,259)	(4,402)	(156)	(11,259)	(4,402)	(156)			
Profit from Operations	12,232	14,647	(16)	92,574	59,008	57			
Finance Income	175	1,860	(91)	5,135	7,084	(28)			
Finance Cost	(12,887)	(54,768)	76	(41,198)	(79,822)	48			
Other Financial Items	(1,279)	22,378	(106)	(1,015)	22,354	(105)			
Profit before Tax	(1,759)	(15,883)	89	55,496	8,624	544			
Income Tax	(1,905)	(2,816)	32	(11,613)	(7,516)	(55)			
Profit Attributable to Ordinary Shareholders	(3,664)	(18,699)	80	43,883	1,108	3,861			

Rs.

(0.33)

Earnings Per Share

Figures in brackets indicate deductions. The above figures are subject to audit. Rs.

(1.67)

Rs.

3.93

Rs.

0.10

Consolidated Balance Sheets

Foreign Currency Translation 37,848 38,746 25,277 Equity Attributable to Equity Holders of the Parent 146,230 9,061 (51,975) Non Controlling Interest 153,288 49,697 39,630 Total Equity 299,518 58,758 (12,345) Non-Current Liabilities 3,297 4,442 4,627 Retirement Benefit Obligation 40,184 31,602 28,464 177,281 36,044 54,355 Liabilities of Arpico Natural Latex Foams (Pvt) Ltd 230,119 230,160 230,325 Current Liabilities 246,238 145,688 212,062 Trade and Other Payables 246,238 145,688 212,062 Income Tax Payable 13,604 4,937 - Amounts Due to Related Parties 77,802 140,073 166,079		Provisional Financial Statements			
No. Current Assets Property, Plant & Equipment 287,395 309,624 316,321 118,622 42,751 56,586 128,620 410,709 367,126 377,717 43,625 410,709 367,126 377,717 43,625 410,709 367,126 377,717 43,625 410,709 367,126 377,717 43,625 410,709 367,126 377,717 43,625 410,709 367,126 377,717 43,625 410,709 367,126 377,717 43,625 410,709 367,126 377,717 43,625 42,626 42,621,33 274,333 724,333 7		As at 31	As at 31st March		
ASSETS Non-current Liabilities Interest Bearing Loans & Borrowings Liabilities of Arpico Natural Latex Foams (Prt.) Ltd 287,395 28		2013	2012	2011	
Non-current Assets 287,395 300,624 78,62,71 78,63,52 78,63,52 78,63,52 78,63,52 78,63,52 78,63,52 78,63,52 78,77,77 78,63,77,77 78,73,77 77,43,53 77,43,53 77,43,53 77,43,53 77,43,53 77,43,53 77,43,53 77,43,53 78,73 99,93		Rs. 000	Rs. 000	Rs. 000	
property, Plant & Equipment 287,395 309,624 316,321 Investment in Associate 118,622 52,751 55,868 Leasehold Land Prepayment 4,692 4,751 4,810 Assets of Arpico Natural Latex Foams (Pv1) Ltd 3,527 3,610 3,917 Current Assets 2 26,074 252,131 274,353 Inventories 266,074 252,131 274,353 104,308 Leasehold Land Prepayment 59 59 59 69 69 30 305,011 272,233 10,630 406,308 108,206 20,202 10,703	ASSETS				
Investment in Associate 118.622 52.751 56.586 Leasehold Land Prepayment 4.692 4.751 4.810 4.692 4.751 4.810 4.692 4.751 4.810 4.692 4.751 4.810 4.692 4.751 4.810 4.692 4.751 4.810 4.777, 77.771 4.5855 of Anpico Natural Latex Foams (Pv1) Ltd 3.527 3.610 3.917 4.595 3.917 4.22.855 4.6308 4.22.855 4.22.	Non-current Assets				
Leasehold Land Prepayment 4,692 4,751 4,810 Assets of Arpico Natural Latex Foams (Pv1) Ltd 3,527 3,610 3,917 Lowered Assets Current Assets 1 25,617 3,517 Lower Lower Control 266,074 252,131 274,353 Toads & Other Receivables 369,919 422,885 406,308 Leasehold Land Prepayment 59 59 59 Short Term Investments 3,233 2,221 2,723 Income Tax Receivable 1 2 2,933 Announts Due from Related Parties 61,511 127,191 100,066 Cash and Bank Balances 92,888 11,207,920 11,90,728 12,838,59 Cotal Assets 120,7920 1,190,728 1,283,859 Cotal Assets 11,11,100 1,249,47 1,297,514	Property, Plant & Equipment	287,395	309,624	316,321	
Assets of Arpico Natural Latex Foams (Pvt.) Ltd 3,527 3,610 3,917	Investment in Associate	118,622	52,751	56,586	
Assets of Arpico Natural Latex Foams (Pvt.) Ltd Current Assets Inventories Current Assets Inventories 266,074 252,131 274,353 Trade & Other Receivables Leasehold Land Prepayment 59 59 59 S9 Short Term Investments 3,323 2,921 2,723 Income Tax Receivable 2,939 Amounts Due from Related Parties Cash and Bank Balances 40,511 127,191 10,82,06 Cash and Bank Balances 40,2888 41,899 90,2225 Total Assets QUITY AND LIABILITIES Stated Capital Current Assets (111,880 (249,947) (297,514) Foreign Currency Translation 40,249 44,077 (297,514) Foreign Currency Translation 51,32,88 4,969 3,963 Total Equity Non-Current Liabilities Interest Bearing Loans & Borrowings Liabilities of Arpico Natural Latex Foams (Pvt.) Ltd 230,126 24,644 4,627 Retirement Benefit Obligation Liabilities of Arpico Natural Latex Foams (Pvt.) Ltd Amounts Due to Related Parties 113,804 4,937 - 21,264 Amounts Due to Related Parties 177,802 140,073 166,079 Amounts Due to Related Parties 178,803 163,969 345,144 Bank Overdarft 500,002 865,766 1,011,524 Total Liabilities 101,002 865,766 1,011,524 Total Liabilities 102,003 1,003,003,003,003,003,003,003,003,003,00	Leasehold Land Prepayment	4,692	4,751	4,810	
Current Assets 266,074 252,131 274,353 Trade & Other Receivables 369,319 422,885 406,308 Leasehold Land Prepayment 5,333 2,921 2,723 Income Tax Receivable 3,233 2,921 2,723 Income Tax Receivable 61,511 127,191 108,206 Cash and Bank Balances 29,888 14,805 107,637 Amounts Due from Related Parties 1,207,920 1,190,728 1,283,839 QUITY AND LIABILITIES 20,862 20,262		410,709	367,126	377,717	
inventories 266,074 252,131 274,353 Trade & Other Receivables 369,919 422,885 406,308 Leasehold Land Prepayment 59 59 59 Short Term Investments 3,233 2,921 2,723 Income Tax Receivable - - 2,939 Amounts Due from Related Parties 61,511 127,191 108,206 Cash and Bank Balances 92,888 14,805 107,637 Total Assets 1,207,920 1,190,728 1,283,839 EQUITY AND LIABILITIES 200,662 220,262 220,262 Stated Capital 200,662 220,262 220,262 Evenue Reserves (111,880) (249,947) (279,514) Foreign Currency Translation 37,848 38,746 25,277 Equity Attributable to Equity Holders of the Parent 146,230 9,061 (51,975) Non-Current Liabilities 3,227 4,442 4,627 Retirement Bearing Loans & Borrowings 133,870 - 21,264 Deferred Tax Liabilities </td <td>Assets of Arpico Natural Latex Foams (Pvt) Ltd</td> <td>3,527</td> <td>3,610</td> <td>3,917</td>	Assets of Arpico Natural Latex Foams (Pvt) Ltd	3,527	3,610	3,917	
Trade & Other Receivables 369,919 422,888 406,308 Leasehold Land Prepayment 59 59 59 Short Term Investments 3,233 2,921 2,723 Income Tax Receivable - - 2,939 Amounts Due from Related Parties 61,511 127,191 108,206 Cash and Bank Balances 92,888 14,805 107,637 Total Assets 1,207,920 1,190,728 1,283,859 EQUITY AND LLABILITIES 220,262 220,262 220,262 Stated Capital 220,262 220,262 220,262 Revenue Reserves (111,880 (249,947) (297,514) Foreign Currency Translation 37,848 38,746 25,277 Equity Attributable to Equity Holders of the Parent 146,230 9,061 (51,975) Non-Current Liabilities 3,227 4,442 4,627 Retirement Benefit Obligation 3,227 4,442 4,627 Retirement Benefit Obligation 40,184 31,604 54,355 Liabilities	Current Assets				
Leasehold Land Prepayment 59 59 59 Short Term Investments 3,233 2,921 2,723 Income Tax Receivable - - 2,939 Amounts Due from Related Parties 61,511 127,191 108,206 Cash and Bank Balances 92,888 14,805 107,637 Total Assets 1,207,920 1,190,728 1,283,859 EQUITY AND LIABILITIES 220,262 220,262 220,262 Revenue Reserves (111,880 (249,947) (297,514) Foreign Currency Translation 37,848 38,746 25,277 Equity Attributable to Equity Holders of the Parent 146,230 9,061 (51,975) Non-Current Liabilities 153,288 49,697 39,630 101,345 Total Equity 299,518 58,758 102,345 Non-Current Liabilities 33,227 4,442 4,627 Retirement Benefit Obligation 40,184 31,602 28,464 Deferred Tax Liabilities 32,319 230,160 230,325 <td< td=""><td>Inventories</td><td>266,074</td><td>252,131</td><td>274,353</td></td<>	Inventories	266,074	252,131	274,353	
Short Term Investments 3,233 2,921 2,723 Income Tax Receivable - - 2,939 Amounts Due from Related Parties 61,511 127,191 108,206 Cash and Bank Balances 92,888 14,805 107,637 793,664 819,992 902,225 Total Assets 1,207,920 1,190,728 1,283,859 EQUITY AND LLABILITIES 220,262 220,262 220,262 200,262 Revenue Reserves (111,880) (249,947) (297,514) Foreign Currency Translation 37,848 38,746 25,277 Equity Attributable to Equity Holders of the Parent 146,230 9,061 (51,975) Non Controlling Interest 153,288 49,697 39,630 102,345) Non-Current Liabilities 3,227 4,442 4,627 Retirement Benefit Obligation 40,184 33,604 54,355 Liabilities 3,227 4,442 4,627 Retirement Benefit Obligation 40,184 33,604 54,355 Lia	Trade & Other Receivables	369,919	422,885	406,308	
Income Tax Receivable	Leasehold Land Prepayment	59	59	59	
Amounts Due from Related Parties 61,511 127,191 108,206 Cash and Bank Balances 92,888 14,805 107,637 793,684 819,992 902,225 Total Assets 1,207,920 1,190,728 1,283,899 EQUITY AND LIABILITIES 220,262 220,262 220,262 220,262 Revenue Reserves (111,880) (249,947) (297,514) Foreign Currency Translation 37,848 38,746 25,277 Equity Attributable to Equity Holders of the Parent 146,230 9,061 (51,975) Non Controlling Interest 153,288 49,697 39,630 Total Equity 299,518 58,758 12,345) Non-Current Liabilities 3,227 4,442 4,627 Retirement Benefit Obligation 133,870 - 21,264 Deferred Tax Liabilities 3,227 4,442 4,627 Retirement Benefit Obligation 40,184 31,602 28,464 Liabilities of Arpico Natural Latex Foams (Pvt) Ltd 230,119 230,109 230,125	Short Term Investments	3,233	2,921	2,723	
Cash and Bank Balances 9,888 14,805 107,637 793,684 819,992 902,225 Total Assets 1,207,920 1,190,728 1,283,859 EQUITY AND LIABILITIES 2 202,622 </td <td>Income Tax Receivable</td> <td>-</td> <td>-</td> <td>2,939</td>	Income Tax Receivable	-	-	2,939	
Trial Assets Tria	Amounts Due from Related Parties	61,511	127,191	108,206	
Total Assets	Cash and Bank Balances	92,888	14,805	107,637	
EQUITY AND LIABILITIES 20,262 20,61 20,197 30,661 51,975 30,661 51,345 30,655 21,245 40,275 40,275 40,272 40,272 40,272 40,272 40,272 40,272 40,272 40,272 40,272 40,272 40,272		793,684	819,992	902,225	
Stated Capital 220,262 220,262 220,262 Revenue Reserves (111,880) (249,947) (297,514) Foreign Currency Translation 37,848 38,746 25,277 Equity Attributable to Equity Holders of the Parent 146,230 9,061 (51,975) Non Controlling Interest 153,288 49,697 39,630 Total Equity 299,518 58,758 (12,345) Non-Current Liabilities 133,870 - 21,264 Deferred Tax Liabilities 3,227 4,442 4,627 Retirement Benefit Obligation 40,184 31,602 28,464 177,281 36,044 54,355 Liabilities of Arpico Natural Latex Foams (Pvt) Ltd 230,119 230,160 230,325 Current Liabilities 31,604 4,937 - Trade and Other Payables 246,238 145,688 212,062 Income Tax Payable 13,604 4,937 - Amounts Due to Related Parties 77,802 140,073 166,079 Interest Bearing Loans & Borrowing	Total Assets	1,207,920	1,190,728	1,283,859	
Revenue Reserves (111,880) (249,947) (297,514) Foreign Currency Translation 37,848 38,746 25,277 Equity Attributable to Equity Holders of the Parent 146,230 9,061 (51,975) Non Controlling Interest 153,288 49,697 39,630 Total Equity 299,518 58,758 (12,345) Non-Current Liabilities 133,870 - 21,264 Interest Bearing Loans & Borrowings 133,870 - 21,264 Deferred Tax Liabilities 3,227 4,442 4,627 Retirement Benefit Obligation 40,184 31,602 28,464 177,281 36,044 54,355 Liabilities of Arpico Natural Latex Foams (Pvt) Ltd 230,119 230,160 230,325 Current Liabilities 13,604 4,937 - Trade and Other Payables 246,238 145,688 212,062 Income Tax Payable 13,604 4,937 - Amounts Due to Related Parties 77,802 140,073 166,079 Interest Bearing Loa	EQUITY AND LIABILITIES				
Foreign Currency Translation 37,848 38,746 25,277 Equity Attributable to Equity Holders of the Parent 146,230 9,061 (51,975) Non Controlling Interest 153,288 49,697 39,630 Total Equity 299,518 58,758 (12,345) Non-Current Liabilities 133,870 - 21,264 Deferred Tax Liabilities 3,227 4,442 4,627 Retirement Benefit Obligation 40,184 31,602 28,464 177,281 36,044 54,355 Liabilities of Arpico Natural Latex Foams (Pvt) Ltd 230,119 230,160 230,325 Current Liabilities 246,238 145,688 212,062 Income Tax Payable 13,604 4,937 - Amounts Due to Related Parties 77,802 140,073 166,079 Interest Bearing Loans & Borrowings 123,983 163,969 345,144 Bank Overdraft 39,375 411,099 288,239 Total Liabilities 908,402 1,131,970 1,296,204	Stated Capital	220,262	220,262	220,262	
Equity Attributable to Equity Holders of the Parent 146,230 9,061 (51,975) Non Controlling Interest 153,288 49,697 39,630 Total Equity 299,518 58,758 (12,345) Non-Current Liabilities 133,870 - 21,264 Deferred Tax Liabilities 3,227 4,442 4,627 Retirement Benefit Obligation 40,184 31,602 28,464 177,281 36,044 54,355 Liabilities of Arpico Natural Latex Foams (Pvt) Ltd 230,119 230,160 230,325 Current Liabilities 246,238 145,688 212,062 Income Tax Payable 13,604 4,937 - Amounts Due to Related Parties 77,802 140,073 166,079 Interest Bearing Loans & Borrowings 123,983 163,969 345,144 Bank Overdraft 39,375 411,099 288,239 501,002 365,766 1,011,524 Total Liabilities 908,402 1,131,970 1,296,204	Revenue Reserves	(111,880)	(249,947)	(297,514)	
Non Controlling Interest 153,288 49,697 39,630 Total Equity 299,518 58,758 (12,345) Non-Current Liabilities 133,870 - 21,264 Deferred Tax Liabilities 3,227 4,442 4,627 Retirement Benefit Obligation 40,184 31,602 28,464 177,281 36,044 54,355 Liabilities of Arpico Natural Latex Foams (Pvt) Ltd 230,119 230,160 230,325 Current Liabilities 246,238 145,688 212,062 Income Tax Payable 13,604 4,937 - Amounts Due to Related Parties 77,802 140,073 166,079 Interest Bearing Loans & Borrowings 13,983 163,969 345,144 Bank Overdraft 39,375 411,099 288,239 501,002 865,766 1,011,524 Total Liabilities 908,402 1,131,970 1,296,204	Foreign Currency Translation	37,848	38,746	25,277	
Total Equity 299,518 58,758 (12,345) Non-Current Liabilities 133,870 - 21,264 Deferred Tax Liabilities 3,227 4,442 4,627 Retirement Benefit Obligation 40,184 31,602 28,464 177,281 36,044 54,355 Liabilities of Arpico Natural Latex Foams (Pvt) Ltd 230,119 230,160 230,325 Current Liabilities 7 44,237 - - Trade and Other Payables 13,604 4,937 - - Amounts Due to Related Parties 77,802 140,073 166,079 Interest Bearing Loans & Borrowings 123,983 163,969 345,144 Bank Overdraft 39,375 411,099 288,239 Total Liabilities 501,002 865,766 1,011,524 Total Liabilities 908,402 1,131,970 1,296,204	Equity Attributable to Equity Holders of the Parent	146,230	9,061	(51,975)	
Non-Current Liabilities 133,870 - 21,264 Deferred Tax Liabilities 3,227 4,442 4,627 Retirement Benefit Obligation 40,184 31,602 28,464 177,281 36,044 54,355 Liabilities of Arpico Natural Latex Foams (Pvt) Ltd 230,119 230,160 230,325 Current Liabilities 246,238 145,688 212,062 Income Tax Payable 13,604 4,937 Amounts Due to Related Parties 77,802 140,073 166,079 Interest Bearing Loans & Borrowings 123,983 163,969 345,144 Bank Overdraft 39,375 411,099 288,239 Total Liabilities 908,402 1,131,970 1,296,204 Total Liabilities 908,402 1,131,970 1,296,204	Non Controlling Interest	153,288	49,697	39,630	
Interest Bearing Loans & Borrowings 133,870 - 21,264 Deferred Tax Liabilities 3,227 4,442 4,627 Retirement Benefit Obligation 40,184 31,602 28,464 177,281 36,044 54,355 Liabilities of Arpico Natural Latex Foams (Pvt) Ltd 230,119 230,160 230,325 Current Liabilities 77,281 145,688 212,062 Income Tax Payables 13,604 4,937 - Amounts Due to Related Parties 77,802 140,073 166,079 Interest Bearing Loans & Borrowings 123,983 163,969 345,144 Bank Overdraft 39,375 411,099 288,239 Total Liabilities 908,402 1,131,970 1,296,204	Total Equity	299,518	58,758	(12,345)	
Deferred Tax Liabilities 3,227 4,442 4,627 Retirement Benefit Obligation 40,184 31,602 28,464 177,281 36,044 54,355 Liabilities of Arpico Natural Latex Foams (Pvt) Ltd 230,119 230,160 230,325 Current Liabilities Trade and Other Payables 145,688 212,062 Income Tax Payable 13,604 4,937 - Amounts Due to Related Parties 77,802 140,073 166,079 Interest Bearing Loans & Borrowings 123,983 163,969 345,144 Bank Overdraft 39,375 411,099 288,239 Total Liabilities 908,402 1,131,970 1,296,204	Non-Current Liabilities				
Retirement Benefit Obligation 40,184 31,602 28,464 177,281 36,044 54,355 Liabilities of Arpico Natural Latex Foams (Pvt) Ltd 230,119 230,160 230,325 Current Liabilities Trade and Other Payables 246,238 145,688 212,062 Income Tax Payable 13,604 4,937 - Amounts Due to Related Parties 77,802 140,073 166,079 Interest Bearing Loans & Borrowings 123,983 163,969 345,144 Bank Overdraft 39,375 411,099 288,239 Total Liabilities 908,402 1,131,970 1,296,204	Interest Bearing Loans & Borrowings	133,870	-	21,264	
177,281 36,044 54,355 Liabilities of Arpico Natural Latex Foams (Pvt) Ltd 230,119 230,160 230,325 Current Liabilities	Deferred Tax Liabilities	3,227	4,442	4,627	
Liabilities of Arpico Natural Latex Foams (Pvt) Ltd 230,119 230,160 230,325 Current Liabilities Trade and Other Payables 246,238 145,688 212,062 Income Tax Payable 13,604 4,937 - Amounts Due to Related Parties 77,802 140,073 166,079 Interest Bearing Loans & Borrowings 123,983 163,969 345,144 Bank Overdraft 39,375 411,099 288,239 501,002 865,766 1,011,524 Total Liabilities 908,402 1,131,970 1,296,204	Retirement Benefit Obligation	40,184	31,602	28,464	
Current Liabilities Current Liabilities Trade and Other Payables 246,238 145,688 212,062 Income Tax Payable 13,604 4,937 - Amounts Due to Related Parties 77,802 140,073 166,079 Interest Bearing Loans & Borrowings 123,983 163,969 345,144 Bank Overdraft 39,375 411,099 288,239 Total Liabilities 908,402 1,131,970 1,296,204		177,281	36,044	54,355	
Trade and Other Payables 246,238 145,688 212,062 Income Tax Payable 13,604 4,937 - Amounts Due to Related Parties 77,802 140,073 166,079 Interest Bearing Loans & Borrowings 123,983 163,969 345,144 Bank Overdraft 39,375 411,099 288,239 501,002 865,766 1,011,524 Total Liabilities 908,402 1,131,970 1,296,204	Liabilities of Arpico Natural Latex Foams (Pvt) Ltd	230,119	230,160	230,325	
Income Tax Payable 13,604 4,937 - Amounts Due to Related Parties 77,802 140,073 166,079 Interest Bearing Loans & Borrowings 123,983 163,969 345,144 Bank Overdraft 39,375 411,099 288,239 501,002 865,766 1,011,524 Total Liabilities 908,402 1,131,970 1,296,204	Current Liabilities				
Amounts Due to Related Parties 77,802 140,073 166,079 Interest Bearing Loans & Borrowings 123,983 163,969 345,144 Bank Overdraft 39,375 411,099 288,239 501,002 865,766 1,011,524 Total Liabilities 908,402 1,131,970 1,296,204	Trade and Other Payables	246,238	145,688	212,062	
Interest Bearing Loans & Borrowings 123,983 163,969 345,144 Bank Overdraft 39,375 411,099 288,239 501,002 865,766 1,011,524 Total Liabilities 908,402 1,131,970 1,296,204	Income Tax Payable	13,604	4,937	-	
Bank Overdraft 39,375 411,099 288,239 501,002 865,766 1,011,524 Total Liabilities 908,402 1,131,970 1,296,204	Amounts Due to Related Parties	77,802	140,073	166,079	
501,002 865,766 1,011,524 Total Liabilities 908,402 1,131,970 1,296,204	Interest Bearing Loans & Borrowings	123,983	163,969	345,144	
Total Liabilities 908,402 1,131,970 1,296,204	Bank Overdraft	39,375	411,099	288,239	
		501,002	865,766	1,011,524	
Total Equity and Liabilities 1,207,920 1,190,728 1,283,859	Total Liabilities	908,402	1,131,970	1,296,204	
	Total Equity and Liabilities	1,207,920	1,190,728	1,283,859	
	The above figures are subject to audit				

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirments of the Companies Act No. 07 of 2007.

Jagath Dissanayake Group Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements. Approved and Signed for and on behalf of the Board on 29th May 2013 Colombo.

Kumar Abeysinghe W.J. Viville P. Perera
Director Director

Company Balance Sheets

Provisional Financial Statements As at 31st March As at 01st April 2013 2012 2011 Rs. 000 Rs. 000 Rs. 000 ASSETS Non-current Assets Property, Plant & Equipment 77,379 89,232 78,745 Investment in Subsidiaries 463,023 411,044 451,027 540,402 500,276 529,772 **Current Assets** Inventories 107,795 145,285 139,400 Trade & Other Receivables 189,770 281,195 258,677 Income Tax Receivable 2,885 Amounts Due from Related Parties 61,883 126,788 129,860 Cash and Bank Balances 6,019 28,176 17,891 377,339 559,287 558,998 **Total Assets** 917,741 1,059,563 1,088,770 **EQUITY AND LIABILITIES** Stated Capital 220,262 220,262 220,262 Revenue Reserves 368,521 324,638 323,530 588,783 544,900 543,792 **Total Equity** Non-Current Liabilities 112,729 21,264 Interest Bearing Loans & Borrowings Deffered Tax Liability 2.303 3,327 3,440 Retirement Benefit Obligation 35,084 26,927 25,063 150,116 30,254 49,767 **Current Liabilities** Trade and Other Payables 73.089 66,288 80,737 6,203 2,153 Income Tax Payable 84,720 17,226 9.947 Amounts Due to Related Parties Interest Bearing Loans & Borrowings 82,324 149,874 317,643 86,884 Bank Overdraft 181,374 178,842 484,409 495,211 **Total Liabilities** 328,958 514,663 544,978 917,741 1,059,563 1,088,770 **Total Equity and Liabilities**

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirments of the Companies Act No. 07 of 2007.

Jagath Dissanayake Group Chief Financial Officer

The Board of Directors is responsible for the preparation	n and presentation of these Financial Statements.
Approved and Signed for and on behalf of the Board or	n 29th May 2013 Colombo.

Kumar Abeysinghe W.J. Viville P. Perera
Director Director

Statement of Comprehensive Income

	Group)	Company		
FOR THE YEAR ENDED 31ST MARCH	2013	2012	2013	2012	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Profit for the year	241,766	57,714	43,883	1,108	
Other comprehensive income					
Translation of associate using foreign functional currency	(898)	13,469	-	-	
Other comprehensive income for the year	(898)	13,469	-	-	
Total comprehensive income for the year	240,868	71,183	43,883	1,108	
Attributable to					
Equity Holder of the Parent Company	137,169	61,036	43,883	1,108	
Non Controlling Interest	103,699	10,147	-	-	
	240,868	71,183	43,883	1,108	
	-				

Figures in brackets indicate deductions.

Statement of Changes in Equity

	Provisional Financial Statements						
	Revenue Reserves						
	Stated	General	Accumulated	reign Currer	on Contollin	Total	
	Capital	Reserves	Profit / (Loss)	Translation	Interest		
Consolidated	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
Balance as at 31st March 2011 - Reported Previously	220,262	219,250	(573,286)	25,660	21,070	(87,044)	
Impact of adopting SLFRS as at 01st April 2011	-	-	56,522	(383)	18,560	74,699	
Restated Balance as at 01st April 2011	220,262	219,250	(516,764)	25,277	39,630	(12,345)	
Profit for the year	-	-	47,567	-	10,147	57,714	
Other Comprehensive Income	-	-	-	13,469		13,469	
Total Comprehensive Income	-	-	47,567	13,469	10,147	71,183	
Dividend Paid by Subsidiary Companies to Outside Shareholders					(80)	(80)	
Balance as at 31st March 2012	220,262	219,250	(469,197)	38,746	49,697	58,758	
Balance as at 1st April 2012	220,262	219,250	(469,197)	38,746	49,697	58,758	
Profit for the year	-	-	138,067	-	103,699	241,766	
Other Comprehensive Income	-	-	-	(898)	-	(898)	
Total Comprehensive Income	-	-	138,067	(898)	103,699	240,868	
Dividend Paid by Subsidiary Companies to Outside Shareholders					(108)	(108)	
Balance as at 31st March 2013	220,262	219,250	(331,130)	37,848	153,288	299,518	

		Revenue Reserves				
	Stated	General	Accumulated	Total		
	Capital	Reserves	Profit / (Loss)			
Company	Rs. '000	Rs. '000	Rs. '000	Rs. '000		
Balance as at 31st March 2011 - Reported Previously	220,262	219,250	76,883	516,395		
Impact of adopting SLFRS as at 01st April 2011			27,397	27,397		
Restated Balance as at 01st April 2011	220,262	219,250	104,280	543,792		
Profit for the year	-	-	1,108	1,108		
Other Comprehensive Income	-	-	-	-		
Total Comprehensive Income	-	-	1,108	1,108		
Balance as at 31st March 2012	220,262	219,250	105,388	544,900		
Balance as at 1st April 2012	220,262	219,250	105,388	544,900		
Profit for the year	-	-	43,883	43,883		
Other Comprehensive Income	-	-	-	-		
Total Comprehensive Income	-	-	43,883	43,883		
Balance as at 31st March 2013	220,262	219,250	149,271	588,783		

Cash Flow Statements

Provisional Financial Statements

	Provisional Financial Statements					
	Consoli		Comp			
	31st Mar 2013	31st Mar 2012	31st Mar 2013	31st Mar 2012		
	Rs. '000	Rs. '000	Rs. '000	Rs. '000		
Cash Flows from / (used in) Operating Activities						
Group Profit before Tax and Minority Interest						
From Continuing Operations	270,783	69,091	55,496	8,624		
Loss before Tax from discontinued Operations	(41)	(142)	-	-		
Adjustment to reconcile profit before tax to net cash flows	75,967	143,142	63,002	102,737		
Operating profit before working capital changes	346,709	212,091	118,498	111,361		
Changes in Working Capital adjustments	47,690	(113,948)	49,474	34,976		
Cash generated from operations	394,399	98,143	167,972	146,337		
Interest Paid	(26,553)	(58,436)	(22,454)	(36,892)		
Income Tax Paid	(6,725)	(6,466)	(5,971)	(30,892)		
Defined Benefit plan costs paid	(6,723)		(5,971)			
·		(2,123)		(2,050)		
Net cash flows from / (used in) Operating activities	360,515	31,118	139,038	104,723		
Net cash flows from / (used) in investing activities	(10,254)	(24,796)	4,614	(14,370)		
Net cash inflow/ (outflow) before financing	350,261	6,322	143,652	90,353		
Net cash flows from / (used) in financing activities	99,463	(222,211)	49,594	(207,000)		
Net Increase /(Decrease) in cash and cash equivalents	449,724	(215,889)	193,246	(116,647)		
Cash and cash equivalents at the beginning of the period	(392,684)	(176,795)	(175,355)	(58,708)		
Cash and cash equivalents at the end of the period	57,040	(392,684)	17,891	(175,355)		
Analysis of Cash and Cash Equivalents						
Cash at Bank & in Hand						
From Continuing operations	92,888	14,805	17,891	6,019		
From Discontinuing operations	3,527	3,610	-	-		
	96,415	18,415	17,891	6,019		
Bank Overdraft	(39,375)	(411,099)	17,691	(181,374)		
Daile Overtilate	57,040	(392,684)	17,891	(175,355)		
	57,040	(592,084)	17,891	(1/3,333)		

Figures in brackets indicate deductions.

The above figures are subject to audit.

Consolidated Segmental Information

Provisional Financial Statements

_	Turno	over	Profit from	operations	Net Assets		
12 months ended 31st March	2013	2012	2013	2012	2013	2012	
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
Mineral Segment	45,038	50,090	3,360	4,085	28,107	25,302	
Latex Based Segment	1,420,243	1,018,910	205,400	88,336	27,026	(153,155)	
Hard Rubber Segment	844,552	901,204	92,574	59,008	588,783	544,900	
	2,309,833	1,970,204	301,334	151,429	643,916	417,047	
Adjustment for Inter Group Transactions	(6,698)	(3,059)		14,963	(497,686)	(407,986)	
_	2,303,135	1,967,145	301,334	166,392	146,230	9,061	

Figures in brackets indicate deductions. The above figures are subject to audit.

Notes to the Financial Statements

- 1 The figures given above for the twelve months ended 31st March 2013 and 31st March 2012 are provisional and subject to audit
- 2 Figures for the corresponding period have been re-arranged where ever necessary to conform to the current presentation. The figures in brackets indicate deductions.
- 3 Application of new/revised Sri Lanka Financial Reporting Standards (SLFRS/LKAS)

The condensed interim financial statements of Richard Pieris Exports PLC for the twelve months ended 31st March 2013 have been prepared in accordance with LKAS 34, Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual finacial statements for the year ended 31st March 2012. The changes to the accounting policies followed prior to 31/3/2012 due to adoption of new accounting standards are given in Note 11. The provisions of the new Companies Act No.7 of 2007 have been considered in preparing the interim

These interim financial statements are the first financial statements prepared and presented in accordance with new Sri Lanka Accounting Standards (SLFRS/LKAS) immediatetly effective from 01st April 2012. For all periods up to and including the year ended 31st March 2012, the group prepared its financial statements in accordance with Sri Lanka Accounting Standards - SLAS which were effective up to 31st March 2012. The impact of the transition to SLFRS on the Group's and Company's reported Statement of Financial Position and Total Comprehensive Income is disclosed in Note 10. The interim condensed financial statements have been prepared on a historical cost basis, except for finacial instruments.

4 Stated Capital

As at 31.03.2013	As at 31.03.2012
11,163,745	11,163,745
Rs.	Rs.
220,262,000	220,262,000
	11,163,745 Rs.

- There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the annual report for the year ended 31st March 2012.
- 6 There have been no events subsequent to the interim period, which require disclosure in the Interim Financial Statements.
- 7 Discontinued operations Comprise the results of Subsidiaries of the Group whose Commercial operations have been discontinued.

8	Net asset value per Share	31st March 13	31st March 12	<u>01st April 2011</u>
		Rs.	Rs.	Rs.
	Consolidated (in Rs.)	13.10	0.81	(4.66)
	Company (in Rs.)	52.74	48.81	48.71
9	Market Price Per Share	31st March 13	31st March 12	
		Rs.	Rs.	
	Highest for the Quarter (in Rs.)	36.10	28.00	
	Lowest for the Quarter (in Rs.)	24.10	16.00	
	Last Traded Price for the Year / Quarter (in Rs.)	29.40	22.00	

NOTE 10 - The impact of the transition to SLFRS on the Group's and Company's reported Statement of Financial position & Total Comprehensive Income

Reconciliation of Statement of Financial Position - Group

	_	Equity as at 31st March 2012							
	Note	As per SLAS Rs. 000	Reclassifications	Remeasurement Rs. 000	As per SLFRS / LKAS Rs. 000	As per SLAS Rs. 000	Reclassifications	Remeasurements	As per SLFRS / LKAS Rs. 000
ASSETS									
Non-Current Assets									
Property, Plant and Equipment	(a)	240,356		69,268	309,624	249,254		67,067	316,321
Long Term Investments	(b)	30,907		21,844	52,751	44,269		12,317	56,586
Leasehold Land Prepayment		4,751		-	4,751	4,810		-	4,810
Deferred Tax Assets	(c)	207		(207)		58		(58)	
		276,221	-	90,905	367,126	298,391	-	79,326	377,717
Assets of Arpico Natural Latex Foams (Pvt) Ltd.	-	3,610		-	3,610	3,917		-	3,917
Current Assets									
Inventories		252,131		-	252,131	274,353		-	274,353
Trade and Other Receivables	(d)	422,985	(100)	-	422,885	406,381	(73)	-	406,308
Short Term Investment	(d)	2,821	100		2,921	2,650	73	-	2,723
Leasehold Land Prepayment		59		-	59	59		-	59
Income Tax Receivable		-		-	-	2,939		-	2,939
Amounts Due from Related Parties		127,191		=	127,191	108,206		=	108,206
Cash and Bank Balances		14,805		=	14,805	107,637		=	107,637
	_	819,992	-	-	819,992	902,225	=	-	902,225
Total Assets	=	1,099,823	-	90,905	1,190,728	1,204,533	-	79,326	1,283,859
EQUITY AND LIABILITIES Equity attributable to Equity Holders of the Parent Stated Capital		220,262		_	220,262	220,262		_	220,262
Revenue Reserves	(e)	(313,672)	45	63,680	(249,947)	(354,036)		56,522	(297,514)
Foreign Currency Translation	(b)	35,919		2,827	38,746	25,660		(383)	25,277
· ·		(57,491)	45	66,507	9,061	(108,114)		56,139	(51,975)
Non Controlling Interest	(f)	29,786	(45)	19,956	49,697	21,070		18,560	39,630
Total Equity		(27,705)	-	86,463	58,758	(87,044)	-	74,699	(12,345)
Non-Current Liabilities	-								
Interest Bearing Loans and Borrowings		-		-	-	21,264		-	21,264
Deffered Tax Liability	(c)	-		4,442	4,442			4,627	4,627
Retirement Benefit Obligation		31,602		-	31,602	28,464		-	28,464
	_	31,602	=	4,442	36,044	49,728	-	4,627	54,355
Liabilities of Arpico Natural Latex Foams (Pvt) Ltd.	-	230,160		-	230,160	230,325		-	230,325
Current Liabilities									
Trade and Other Payables	(g)	146,595	(907)	=	145,688	212,667	(605)	-	212,062
Income Tax Payable		4,937		-	4,937	-		-	-
Amounts Due to Related Parties		140,073		=	140,073	166,079		=	166,079
Interest Bearing Loans and Borrowings	(g)	574,161	907		575,068	632,778	605		633,383
	_	865,766			865,766	1,011,524			1,011,524
Total Equity and Liabilities	=	1,099,823	-	90,905	1,190,728	1,204,533	-	79,326	1,283,859

NOTE 10 - The impact of the transition to SLFRS on the Group's and Company's reported Statement of Financial position & Total Comprehensive Income (Contd.)

10.2 Reconciliation of Statement of Financial Position - Company

		Equity as at 31st March 2012			Equity as at 1st April 2011				
	Note	As per SLAS	Reclassifications	Remeasurements	As per SLFRS / LKAS	As per SLAS	Reclassifications	Remeasurements	As per SLFRS / LKAS
		Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000
ASSETS									
Non-Current Assets									
Property, Plant and Equipment	(a)	58,306	-	30,926	89,232	47,611		31,134	78,745
Long Term Investments		411,044	-	-	411,044	451,027	-	-	451,027
Deferred Tax Assets	(c)	385		(385)		297		(297)	
		469,735	-	30,541	500,276	498,935	-	30,837	529,772
Current Assets									-
Inventories		145,285	-	-	145,285	139,400	-	-	139,400
Trade and Other Receivables		281,195	-	-	281,195	258,677	-	-	258,677
Income Tax Receivable		-	-	-	-	2,885	-	-	2,885
Amounts Due from Related Parties		126,788	-	-	126,788	129,860	-	-	129,860
Cash and Bank Balances		6,019	-	-	6,019	28,176	-	-	28,176
		559,287		-	559,287	558,998			558,998
Total Assets		1,029,022	-	30,541	1,059,563	1,057,933	-	30,837	1,088,770
EQUITY AND LIABILITIES									
Equity attributable to Equity Holders of the Parent									
Stated Capital		220,262	-	-	220,262	220,262	-	-	220,262
Revenue Reserves	(e)	297,424	-	27,214	324,638	296,133	-	27,397	323,530
Total Equity		517,686	-	27,214	544,900	516,395	-	27,397	543,792
Non-Current Liabilities									
Interest Bearing Loans and Borrowings		-	-	-	-	21,264	-	-	21,264
Deffered Tax Liability	(c)		-	3,327	3,327	-	-	3,440	3,440
Retirement Benefit Obligation		26,927			26,927	25,063	-		25,063
		26,927		3,327	30,254	46,327		3,440	49,767
Current Liabilities									
Trade and Other Payables	(g)	67,163	(875)	-	66,288	81,237	(500)	-	80,737
Income Tax Payable		2,153	-	-	2,153	-	-	-	-
Amounts Due to Related Parties		84,720	-	-	84,720	9,947	-	-	9,947
Interest Bearing Loans and Borrowings	(g)	330,373	875	-	331,248	404,027	500		404,527
		484,409	_	_	484,409	495,211	_	_	495,211
		101,103				155,211			.55,211

NOTE 10 - The impact of the transition to SLFRS on the Group's and Company's reported Statement of Financial position & Total Comprehensive Income (Contd.)

10.3 Reconciliation of Toal Comprehensive Income for the year ended 31st March 2012

		Group			Company				
		As per SLAS	Reclassifications	Remeasurements	As per SLFRS / LKAS	As per SLAS	Reclassifications	Remeasurements	As per SLFRS / LKAS
	Note	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000
Continuing Operations									
Revenue	(h)	1,963,900	3,245	-	1,967,145	900,538	666	-	901,204
Cost of Sales	(i)	(1,637,027)		(1,022)	(1,638,049)	(777,397)		(79)	(777,476)
Gross Profit		326,873	3,245	(1,022)	329,096	123,141	666	(79)	123,728
Other Operating Income	$\left(h\right) /\left(j\right) /\left(l\right)$	37,332	(27,208)	-	10,124	35,918	(29,383)		6,535
Distribution Costs Administrative Expenses	(k) (i) / (h)	(133,493) (73,529)	45,949 (3,300)	3,223	(87,544) (73,606)	(32,244) (35,700)	1,941 (721)	- (129)	(30,303) (36,550)
Other Operating Expenses	(k)	(14,363)	2,685	-	(11,678)	(45,016)	40,614		(4,402)
Profit from Operations		142,820	21,371	2,201	166,392	46,099	13,117	(208)	59,008
Finance Income	(i)	-	7,139		7,139		7,084		7,084
Finance Cost	(k)	(58,738)	(48,634)		(107,372)	(37,267)	(42,555)	-	(79,822)
Other Financial Items	(I)	-	20,124	-	20,124	-	22,354	-	22,354
Share of Profit / (Loss) of Associate	(b)	(23,970)	-	6,778	(17,192)	-	-	-	-
Profit before Tax		60,112	-	8,979	69,091	8,832	-	(208)	8,624
Taxation	(c)	(10,810)		(425)	(11,235)	(7,541)		25	(7,516)
Profit for the year from continuing operations		49,302	-	8,554	57,856	1,291	-	(183)	1,108
Discontinued Operations Loss after Tax for the year from discontinued operations		(1.42)			(142)				
*		(142)			(142)				
Profit for the year		49,160		8,554	57,714	1,291	-	(183)	1,108
Other Comprehensive Income									
Translation of associate using foreign functional currency			10.259	3.210	13.469				
Other Comprehensive Income for the year			10,259	3,210	13,469				
Total Comprehensive Income for the year		49,160	10,259	11,764	71,183	1,291		(183)	1,108
Attributable to									
Equity Holders of the Parent		40,364	10,259	10,413	61,036				
Non Controlling Interest		8,796	-	1,351	10,147				
		49,160	10,259	11,764	71,183				

NOTE 10 - The impact of the transition to SLFRS on the Group's and Company's reported Statement of Financial position & Total Comprehensive Income (Contd.)

10.4 Notes to the explanation of transition to SLFRSs / LKASs

- (a) The fair value of buildings and selected Plant & Machinery were revalued on 1st April 2011 and the Group elected to regard those values as deemed cost at the date of transition.
- (b) Associate Company's carrying value has been restated due to increase in net asset value of Associate on Adoption of SLFRS.
- (c) This represents the effect on deferred tax adjustments arising on transition adjustment disclosed in Note 10.4(a) above.
- (d) Restatement of fixed deposit at amortised cost after the initial recognition.
- (e) The net effect of adoption of SLFRS as of the transition date of 01 April 2011 is recorded through "Retained Earnings"
- (f) The subsidiary Companies net assets have been restated due to increase in net asset value of subsidiaries on Adoption of SLFRS.
- (g) Restatement of long term borrowings at amortised cost after the initial recognition.
- (h) Reclassification of NBT Expenses to administrative expenses.
- (i) This represents the effect on depreciation in 2011/2012 arising on transition adjustment disclosed in Note 10.4(a) above
- (j) Interest income which was shown under other income under previous SLAS, has been reclassified under Finance Income.
- (k) Reclassification of Impairment provision of Financial Assets from Distribution costs and Other operating expenses to Finance Cost.
- (I) Reclassification of Net foreign currency gains and losses.

Shareholder Information						
1. N	lajor Shareholders as at 31st March 2013		6 .		·	
	As at 31st March 2013			As at 31st Mar	<u>Change</u>	
ĺ		No of Shares	Holding %	No of Shares	<u>Holding %</u>	
1	Richard Pieris & Company Plc.	8,959,997	80.26%	8,959,997	80.26%	-
	Mr. D.F.G.Dalpethado	417,841	3.74%	161,521	1.45%	256,320
3	Mr. T.L.M.Imtizaz	277,881	2.49%	278,400	2.49%	(519)
4	TRLHoldings(Pvt) Ltd	127,517	1.14%	56,400	0.51%	71,117
		123,309	1.10%	123,309	1.10%	- 1
		117,533	1.05%	65,033	0.58%	52,500
7	Kalday Private Limited	53,399	0.48%	53,399	0.48%	-
8	Mr. M.M.Fuad	51,227	0.46%			51,227
9	Corporate Holdings (Pvt) Ltd	45,095	0.40%	45,095	0.40%	-
		41,572	0.37%	41,572	0.37%	-
	Mr. K.Satgunarajah	37,000	0.33%	37,000	0.33%	-
		29,200	0.26%	29,200	0.26%	-
13	Union Investments Ltd	27,800	0.25%	27,800	0.25%	-
14	Monad (Pvt) Ltd	21,900	0.20%		0.00%	21,900
15	Mr.V.E.Santiapillai	17,475	0.16%	17,475	0.16%	-
1	·	14,450	0.13%		0.00%	14,450
17	Merchant Bank of Sri Lanka Limited/ Union	12,800	0.11%	12,800	0.11%	-
18	Mr. M.Duraisingam	12,621	0.11%		0.00%	
		12,288	0.11%	12,288	0.11%	_
		12,200	0.11%	12,200	0.11%	
	Total	10,413,105	93.28%	9,933,489	88.98%	479,616

2. Public & Parent Shareholding

As at 31st March 2013, the public held 19.74% (2012: 19.74%) of the stated capital of the company. The share holding of the parent company, Richard Pieris & Company PLC, was 80.26%. (2012-80.26%)

Details of Directors Shareholding is given below

	No of Shares	No of Shares		
	as at 31st March	as at 31st March		
Name of the Director	2013	2012		
Dr. Sena Yaddehige		-		
Mr. Shaminda Yaddehige	_	-		
Mr. J.H.P .Ratnayeke	-	-		
Mr. Sunil S.G. Liyanage	203	203		
Mr. W.J. Viville P Perera	100	100		
Mr. Wasantha Rukmal Abeysirigunawardena	-	_		
Mr Kumar Abeysinghe	-	_		