

Richard Pieris Exports PLC

Interim Financial Statements

Six months ended 30th September 2015

Consolidated Income Statements

| | 3 months ended 30th September | | | 6 months ended 30th September | | |
|--|-------------------------------|----------------|-----------|-------------------------------|----------------|-----------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| | Rs. '000 | Rs. '000 | % | Rs. '000 | Rs. '000 | % |
| Continuing Operations | | | | | | |
| Revenue | 853,380 | 686,189 | 24 | 1,598,891 | 1,326,109 | 21 |
| Cost of Sales | (597,013) | (452,888) | 32 | (1,098,014) | (897,733) | 22 |
| Gross Profit | 256,367 | 233,301 | 10 | 500,877 | 428,376 | 17 |
| Other Operating Income | 5,878 | 3,762 | 56 | 6,358 | 5,172 | 23 |
| Distribution Costs | (57,008) | (49,145) | 16 | (105,263) | (89,848) | 17 |
| Administrative Expenses | (43,236) | (37,954) | 14 | (85,091) | (77,974) | 9 |
| Profit from Operations | 162,001 | 149,964 | 8 | 316,881 | 265,726 | 19 |
| Finance Income | 4,685 | 5,374 | (13) | 9,382 | 9,003 | 4 |
| Finance Cost | (3,441) | (4,021) | (14) | (7,258) | (8,400) | (14) |
| Other Financial Items | 10,608 | (1,264) | (939) | 7,413 | (2,555) | (390) |
| Share of Profit of Associate | 9,460 | 2,708 | 249 | 14,705 | 4,311 | 241 |
| Profit Before Tax | 183,313 | 152,761 | 20 | 341,123 | 268,085 | 27 |
| Taxation | (16,839) | (15,234) | 11 | (33,145) | (27,464) | 21 |
| Profit for the Period from Continuing Operations | 166,474 | 137,527 | 21 | 307,978 | 240,621 | 28 |
| Discontinued Operations | | | | | | |
| Loss after tax for the period from discontinued operations | (18) | (18) | - | (42) | (36) | 17 |
| Profit for the period | 166,456 | 137,509 | 21 | 307,936 | 240,585 | 28 |
| Attributable to: | | | | | | |
| Equity Holders of the Parent | 113,990 | 101,475 | 12 | 218,515 | 173,222 | 26 |
| Non Controlling Interest | 52,466 | 36,034 | 46 | 89,421 | 67,363 | 33 |
| | 166,456 | 137,509 | 21 | 307,936 | 240,585 | 28 |
| | Rs. | Rs. | | Rs. | Rs. | |
| Earnings Per Share | 10.21 | 9.09 | | 19.57 | 15.52 | |
| Earnings Per Share from Continuing Operations | 10.21 | 9.09 | | 19.58 | 15.52 | |

Figures in brackets indicate deductions.

The above figures are subject to audit.

Company Income Statements

| | 3 months ended 30th September | | | 6 months ended 30th September | | |
|---|-------------------------------|------------------|-------------|-------------------------------|------------------|-------------|
| | 2015 Rs. '000 | 2014 Rs. '000 | Change % | 2015 Rs. '000 | 2014 Rs. '000 | Change % |
| Revenue | 314,018 | 320,332 | (2) | 635,846 | 588,612 | 8 |
| Cost of Sales | (234,084) | (214,060) | 9 | (450,730) | (403,098) | 12 |
| Gross Profit | 79,934 | 106,272 | (25) | 185,116 | 185,514 | (0) |
| Other Operating Income | 6,005 | 3,676 | 63 | 6,426 | 4,674 | 37 |
| | (10,747) | (14,611) | (26) | (23,217) | (27,623) | (16) |
| Distribution Costs | (9,749) | (11,696) | (17) | (20,452) | (22,071) | (7) |
| Administrative Expenses | 65,443 | 83,641 | (22) | 147,873 | 140,494 | 5 |
| Profit from Operations | 2,089 | 1,593 | 31 | 4,292 | 2,761 | 55 |
| Finance Income | (2,784) | (2,616) | 6 | (4,893) | (5,430) | (10) |
| Finance Cost | 9,623 | (1,428) | (774) | 9,596 | (2,331) | (512) |
| Other Financial Items | 74,371 | 81,190 | (8) | 156,868 | 135,494 | 16 |
| Profit before Tax | (8,729) | (8,744) | (0) | (19,493) | (16,264) | 20 |
| Taxation | 65,642 | 72,446 | (9) | 137,375 | 119,230 | 15 |
| Profit Attributable to Ordinary Shareholders | Rs. | Rs. | | Rs. | Rs. | |
| | 5.88 | 6.49 | | 12.31 | 10.68 | |
| Earnings Per Share | | | | | | |

Figures in brackets indicate deductions.

The above figures are subject to audit.

Consolidated Statement of Financial Position

| | As at 30th September | | As at 31st |
|--|----------------------|------------------|------------------|
| | 2015 | 2014 | March |
| | Rs. 000 | Rs. 000 | 2015 |
| | | | Rs. 000 |
| ASSETS | | | |
| Non-current Assets | | | |
| Property, Plant & Equipment | 458,066 | 276,176 | 474,162 |
| Investment in Associate | 159,143 | 128,196 | 135,213 |
| Other Investment | 72,283 | - | - |
| Leasehold Land Prepayment | 12,676 | 6,036 | 6,007 |
| Deferred Tax Assets | 23,520 | 37,615 | 23,520 |
| | 725,688 | 448,023 | 638,902 |
| Assets of Arpico Natural Latex Foams (Pvt) Ltd | 315 | 3,487 | 315 |
| Current Assets | | | |
| Inventories | 257,591 | 232,424 | 302,077 |
| Trade & Other Receivables | 668,278 | 588,687 | 505,445 |
| Short Term Investments | 200,753 | 103,592 | 192,668 |
| Leasehold Land Prepayment | 125 | 89 | 76 |
| Amounts Due from Related Parties | 57,085 | 63,821 | 62,825 |
| Cash and Bank Balances | 107,791 | 192,215 | 31,389 |
| | 1,291,623 | 1,180,828 | 1,094,480 |
| Total Assets | 2,017,626 | 1,632,338 | 1,733,697 |
| EQUITY AND LIABILITIES | | | |
| Stated Capital | 220,262 | 220,262 | 220,262 |
| Revenue Reserves | 388,078 | 195,564 | 169,563 |
| Foreign Currency Translation | 56,474 | 42,715 | 45,697 |
| Equity Attributable to Equity Holders of the Parent | 664,814 | 458,541 | 435,522 |
| Non Controlling Interest | 471,576 | 343,870 | 382,298 |
| Total Equity | 1,136,390 | 802,411 | 817,820 |
| Non-Current Liabilities | | | |
| Interest Bearing Loans & Borrowings | 43,136 | 80,706 | 57,979 |
| Deferred Tax Liabilities | 1,913 | 3,013 | 1,913 |
| Retirement Benefit Obligation | 57,405 | 51,022 | 59,345 |
| | 102,454 | 134,741 | 119,237 |
| Liabilities of Arpico Natural Latex Foams (Pvt) Ltd | 226,886 | 230,144 | 226,845 |
| Current Liabilities | | | |
| Trade and Other Payables | 268,477 | 252,751 | 263,488 |
| Income Tax Payable | 21,160 | 16,581 | 18,066 |
| Amounts Due to Related Parties | 4,488 | 9,172 | 40,914 |
| Interest Bearing Loans & Borrowings | 257,771 | 186,538 | 247,327 |
| | 551,896 | 465,042 | 569,795 |
| Total Liabilities | 881,236 | 829,927 | 915,877 |
| Total Equity and Liabilities | 2,017,626 | 1,632,338 | 1,733,697 |

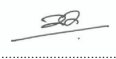
The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.



Palika Chandrajeewa
 Sector Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
 Approved and Signed for and on behalf of the Board on 10th November 2015 in Colombo.



W R Abeysirigunawardena
 Director



W.J. Viville P. Perera
 Director

Company Statement of Financial Position


| | As at 30th September | | As at 31st March |
|-------------------------------------|----------------------|------------------|------------------|
| | 2015 | 2014 | 2015 |
| | Rs. 000 | Rs. 000 | Rs. 000 |
| ASSETS | | | |
| Non-current Assets | | | |
| Property, Plant & Equipment | 65,328 | 72,835 | 69,666 |
| Long Term Investments | 535,306 | 463,023 | 463,023 |
| | 600,634 | 535,858 | 532,689 |
| Current Assets | | | |
| Inventories | 97,445 | 92,956 | 123,198 |
| Trade & Other Receivables | 333,132 | 273,742 | 241,409 |
| Short Term Investment | 87,847 | - | 83,836 |
| Amounts Due from Related Parties | 56,797 | 67,833 | 62,555 |
| Cash and Bank Balances | 45,300 | 117,243 | 14,898 |
| | 620,521 | 551,774 | 525,896 |
| Total Assets | 1,221,155 | 1,087,632 | 1,058,585 |
| EQUITY AND LIABILITIES | | | |
| Stated Capital | 220,262 | 220,262 | 220,262 |
| Revenue Reserves | 604,572 | 526,507 | 467,197 |
| Total Equity | 824,834 | 746,769 | 687,459 |
| Non-Current Liabilities | | | |
| Interest Bearing Loans & Borrowings | 33,723 | 65,424 | 49,110 |
| Deferred Tax Liability | 638 | 1,763 | 638 |
| Retirement Benefit Obligation | 45,491 | 43,690 | 48,117 |
| | 79,852 | 110,877 | 97,865 |
| Current Liabilities | | | |
| Trade and Other Payables | 104,307 | 101,120 | 89,740 |
| Income Tax Payable | 14,008 | 12,972 | 16,248 |
| Amounts Due to Related Parties | 16,097 | 10,221 | 42,870 |
| Interest Bearing Loans & Borrowings | 182,057 | 105,673 | 124,403 |
| | 316,469 | 229,986 | 273,261 |
| Total Liabilities | 396,321 | 340,863 | 371,126 |
| Total Equity and Liabilities | 1,221,155 | 1,087,632 | 1,058,585 |

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.


 Palika Chandrajeewa
 Sector Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
 Approved and Signed for and on behalf of the Board on 10th November 2015 in Colombo.


 W R Abeyirigunawardena
 Director


 W.J. Viville P. Perera
 Director

Statement of Changes in Equity

| | Revenue Reserves | | | Foreign Currency Translation Rs. '000 | Non Controlling Interest Rs. '000 | Total Rs. '000 |
|---|-------------------------------|---------------------------------|--|---|---|-------------------|
| | Stated Capital Rs. '000 | General Reserves Rs. '000 | Accumulated Profit / (Loss) Rs. '000 | | | |
| Consolidated | | | | | | |
| Balance as at 1st April 2014 | 220,262 | 219,250 | (196,908) | 42,432 | 276,507 | 561,543 |
| Profit for the period | - | - | 173,222 | - | 67,363 | 240,585 |
| Other Comprehensive Income | - | - | - | 283 | - | 283 |
| Total Comprehensive Income | - | - | 173,222 | 283 | 67,363 | 240,868 |
| Balance as at 30th Sep 2014 | 220,262 | 219,250 | (23,686) | 42,715 | 343,870 | 802,411 |
| Balance as at 1st April 2015 | 220,262 | 219,250 | (49,687) | 45,697 | 382,298 | 817,820 |
| Profit for the period | - | - | 218,515 | - | 89,421 | 307,936 |
| Other Comprehensive Income | - | - | - | 10,777 | - | 10,777 |
| Total Comprehensive Income | - | - | 218,515 | 10,777 | 89,421 | 318,713 |
| Dividend paid by subsidiary company to outside shareholders | - | - | - | - | (143) | (143) |
| Balance as at 30th Sep 2015 | 220,262 | 219,250 | 168,828 | 56,474 | 471,576 | 1,136,390 |
| Company | | | | | | |
| Balance as at 1st April 2014 | 220,262 | 219,250 | 188,027 | | | 627,539 |
| Profit for the period | - | - | 119,230 | | | 119,230 |
| Other Comprehensive Income | - | - | - | | | - |
| Total Comprehensive Income | - | - | 119,230 | | | 119,230 |
| Balance as at 30th Sep 2014 | 220,262 | 219,250 | 307,257 | | | 746,769 |
| Balance as at 1st April 2015 | 220,262 | 219,250 | 247,947 | | | 687,459 |
| Profit for the period | - | - | 137,375 | | | 137,375 |
| Other Comprehensive Income | - | - | - | | | - |
| Total Comprehensive Income | - | - | 137,375 | | | 137,375 |
| Balance as at 30th Sep 2015 | 220,262 | 219,250 | 385,322 | | | 824,834 |

Statements of Comprehensive Income

| | 3 months ended 30th September | | 6 months ended 30th September | |
|--|-------------------------------|-----------------|-------------------------------|-----------------|
| | 2015 Rs.'000 | 2014 Rs.'000 | 2015 Rs.'000 | 2014 Rs.'000 |
| Consolidated | | | | |
| Profit for the period | 166,456 | 137,509 | 307,936 | 240,585 |
| Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods | - | - | - | - |
| Other Comprehensive Income / (Expenses) to be reclassified to profit or loss in subsequent periods | | | | |
| Share of Other Comprehensive Income of Associate | | | | |
| Translation of Associate using foreign functional currency | 10,216 | 763 | 10,777 | 283 |
| Other comprehensive income for the period | 10,216 | 763 | 10,777 | 283 |
| Total comprehensive income for the period | 176,672 | 138,272 | 318,713 | 240,868 |
| Attributable to | | | | |
| Equity Holder of the Parent Company | 124,206 | 102,238 | 229,292 | 173,505 |
| Non Controlling Interest | 52,466 | 36,034 | 89,421 | 67,363 |
| | 176,672 | 138,272 | 318,713 | 240,868 |
| | | | | |
| | 3 months ended 30th September | | 6 months ended 30th September | |
| | 2015 Rs.'000 | 2014 Rs.'000 | 2015 Rs.'000 | 2014 Rs.'000 |
| Company | | | | |
| Profit for the period | 65,642 | 72,446 | 137,375 | 119,230 |
| Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods | - | - | - | - |
| Other comprehensive income / (Expenses) to be reclassified to profit or loss in subsequent periods | - | - | - | - |
| Other comprehensive income for the period | - | - | - | - |
| Total comprehensive income for the period | 65,642 | 72,446 | 137,375 | 119,230 |

Figures in brackets indicate deductions.

Cash Flow Statements

| | Consolidated | | Company | |
|---|-------------------------------|---------------|-------------------------------|---------------|
| | For the 6 months period ended | | For the 6 months period ended | |
| | 30th Sep 2015 | 30th Sep 2014 | 30th Sep 2015 | 30th Sep 2014 |
| | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 |
| Cash Flows from / (used in) Operating Activities | | | | |
| Group Profit before Tax and Non-Controlling Interest | | | | |
| From Continuing Operations | 341,123 | 268,085 | 156,868 | 135,494 |
| Loss from discontinued Operations | (42) | (36) | - | - |
| Adjustment to reconcile profit before tax to net cash flows | 27,097 | 18,158 | 12,626 | 10,234 |
| Operating profit before working capital changes | 368,178 | 286,207 | 169,494 | 145,728 |
| Changes in Working Capital adjustments | (144,003) | (138,507) | (68,695) | (26,318) |
| Cash generated from operations | 224,175 | 147,700 | 100,799 | 119,410 |
| Interest Paid | (7,904) | (9,123) | (5,539) | (5,983) |
| Income Tax Paid | (28,499) | (17,583) | (21,734) | (10,417) |
| Defined Benefit plan costs paid | (6,836) | (2,403) | (6,663) | (2,336) |
| Net cash flows from Operating activities | 180,936 | 118,591 | 66,863 | 100,674 |
| Net cash flows from / (used in) investing activities | (16,863) | (103,341) | 1,256 | (794) |
| Net cash inflow before financing | 164,073 | 15,250 | 68,119 | 99,880 |
| Net cash used in financing activities | (86,797) | (26,275) | (95,664) | (29,953) |
| Net Increase / (Decrease) in cash and cash equivalents | 77,276 | (11,025) | (27,545) | 69,927 |
| Cash and cash equivalents at the beginning of the period | (71,623) | 178,065 | (939) | 47,316 |
| Cash and cash equivalents at the end of the period | 5,653 | 167,040 | (28,484) | 117,243 |
| Analysis of Cash and Cash Equivalents | | | | |
| Cash at Bank & in Hand | | | | |
| From Continuing operations | 107,791 | 192,215 | 45,300 | 117,243 |
| From Discontinuing operations | 315 | 3,487 | - | - |
| | 108,106 | 195,702 | 45,300 | 117,243 |
| Bank Overdraft | (102,453) | (28,662) | (73,784) | - |
| | 5,653 | 167,040 | (28,484) | 117,243 |

Figures in brackets indicate deductions.

The above figures are subject to audit.

Consolidated Segmental Information

| 06 months ended 30th September | Turnover | | Profit from operations | | Net Assets | |
|---|------------------|------------------|------------------------|----------------|----------------|----------------|
| | 2015 | 2014 | 2015 | 2014 | 2015 | 2014 |
| | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 |
| Mineral Segment | 33,021 | 30,182 | 1,891 | 888 | 32,293 | 30,332 |
| Latex Based Segment | 944,715 | 716,523 | 167,399 | 124,344 | 583,141 | 360,134 |
| Hard Rubber Segment | 635,846 | 588,612 | 147,873 | 140,494 | 824,834 | 746,769 |
| | 1,613,582 | 1,335,317 | 317,163 | 265,726 | 1,440,268 | 1,137,235 |
| Adjustment for Inter Group Transactions | (14,691) | (9,208) | (282) | - | (775,454) | (678,694) |
| | 1,598,891 | 1,326,109 | 316,881 | 265,726 | 664,814 | 458,541 |

Figures in brackets indicate deductions.

The above figures are subject to audit.

Notes to the Financial Statements

1 The figures given above for the six months ended 30th September 2015 and 30th September 2014 are subject to audit.

The Interim Financial Statements of Richard Pieris Exports PLC for the six months ended 30th September 2015 have been prepared in accordance with LKAS 34, Interim Financial Reporting. There were no changes to the Accounting Policies and methods of Computation since the publication of the Annual Report for the year ended 31st March 2015. The provisions of the new Companies Act No.7 of 2007 have been considered in preparing the interim financial statements of the Company and of the Group.

The Interim financial statements have been prepared on a historical cost basis, except for financial instruments which have been measured at fair value.

2 Figures for the corresponding period have been re-arranged where ever necessary to confirm to the current presentation. The figures in brackets indicate deductions.

3 Stated Capital

| | As at 30.09.2015 | As at 31.03.2015 |
|--|------------------|------------------|
| Issued & fully paid Number of shares (Ordinary Shares) | 11,163,745 | 11,163,745 |
| | Rs. | Rs. |
| Stated Capital (Rs) | 220,262,000 | 220,262,000 |

4 There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the annual report for the year ended 31st March 2015.

5 There have been no events subsequent to the interim period, which require disclosure in the Interim Financial Statements.

6 Capital and Lease Commitments

The Capital Commitments for Property, Plant and Equipment incidental to the ordinary course of business as at 30.09.2015, approved by the board are as follows.

| | Group | | Company | |
|---------------------------------|-----------------|-----------------|-----------------|-----------------|
| | 2015 Rs.'000 | 2014 Rs.'000 | 2015 Rs.'000 | 2014 Rs.'000 |
| Contracted but not provided for | - | 125,237 | - | - |
| Approved but not contracted for | - | 38,397 | - | - |
| | - | 163,634 | - | - |

Lease Commitments

| | Group | | Group | |
|---|-----------------|-------------|-----------------|-------------|
| | 2015 Rs.'000 | 2015 USD | 2014 Rs.'000 | 2014 USD |
| Within one year | 3,269 | 23,112 | 2,362 | 18,034 |
| After one year but not more than five years | 13,077 | 92,447 | 9,446 | 72,136 |
| More than five years | 222,740 | 1,574,688 | 171,213 | 1,307,465 |
| | 239,086 | 1,690,247 | 183,021 | 1,397,635 |

7 Discontinued operations Comprise the results of Subsidiary of the Group whose Commercial operations have been discontinued.

8 Net asset value per Share

| | 30th Sep 2015 Rs. | 30th Sep 2014 Rs. | 31st March 2015 Rs. |
|-------------------------|----------------------|----------------------|------------------------|
| Consolidated (in Rs.) | 59.55 | 41.07 | 39.01 |
| Company (in Rs.) | 73.88 | 66.89 | 61.58 |

9 Market Price Per Share

| | 30th Sep 2015 Rs. | 30th Sep 2014 Rs. | 31st March 2015 Rs. |
|---|----------------------|----------------------|------------------------|
| Highest for the Quarter (in Rs.) | 242.00 | 149.00 | 173.90 |
| Lowest for the Quarter (in Rs.) | 142.60 | 71.00 | 129.50 |
| Last Traded Price for the Year / Quarter (in Rs.) | 230.60 | 140.10 | 130.30 |

10 All values included in this financial statements, are in Rupees 000's unless otherwise stated.

11 An imposition of an " One Off" Super Gains Tax (SGT) has been passed in parliament on the 20th October 2015. Since the Bill had not been approved by Parliament as at the reporting date, the Group has not accounted for the liability in the Financial Statements as at 30th September 2015. The Group's liability has been determined to be Rs. 63 mn. The SGT is payable in three equal installments. The first installment was paid on 30th Oct 2015, the second one is due by 30th Nov 2015, and the last one is payable by 31st Dec 2015.

Shareholder Information

1. Major Shareholders as at 30th September 2015

| | <u>As at 30th Sep 2015</u> | | <u>As at 31st March 2015</u> | | <u>Change</u> |
|--------------------------------------|----------------------------|-----------|------------------------------|-----------|---------------|
| | No of Shares | Holding % | No of Shares | Holding % | |
| 1 Richard Pieris & Company Plc. | 8,959,997 | 80.26% | 8,959,997 | 80.26% | - |
| 2 T R L Holdings(Pvt) Ltd | 360,000 | 3.22% | 275,977 | 2.47% | 84,023 |
| 3 Mr. D.F.G.Dalpethado | 136,465 | 1.22% | 164,439 | 1.47% | (27,974) |
| 4 Mr.R.A.Rishard | 82,601 | 0.74% | | | 82,601 |
| 5 Mr. M.M.Fuad | 71,406 | 0.64% | 62,001 | 0.56% | 9,405 |
| 6 E-Tech Corporation (Pvt) Limited | 67,218 | 0.60% | 48,396 | 0.43% | 18,822 |
| 7 Mr.A.H.Udeshi | 57,647 | 0.52% | | | 57,647 |
| 8 Kalday Private Limited | 53,399 | 0.48% | 53,399 | 0.48% | - |
| 9 Mr.M.Z.Rasheed | 51,422 | 0.46% | | | 51,422 |
| 10 Ransiri Enterprises (Pvt) Ltd | 41,572 | 0.37% | 41,572 | 0.37% | - |
| 11 Rosewood (Pvt) Ltd | 39,402 | 0.35% | | | 39,402 |
| 12 Mr. Sithampalam | 35,000 | 0.31% | | | 35,000 |
| 13 Nagoya Ceylon Trading (Pvt) Ltd | 32,556 | 0.29% | 33,286 | 0.30% | (730) |
| 14 Dawi Investment Trust (Pvt) Ltd | 31,989 | 0.29% | | | 31,989 |
| 15 Mr.H.A. Pieris | 30,932 | 0.28% | 30,932 | 0.28% | - |
| 16 Mr. T.T.T.Al-Nakib | 30,000 | 0.27% | | | 30,000 |
| 17 Corporate Holdings (Pvt) Ltd | 30,000 | 0.27% | 30,000 | 0.27% | - |
| 18 Freudenberg Shipping Agencies Ltd | 29,554 | 0.26% | | | 29,554 |
| 19 Union Investments(Pvt) Ltd | 27,800 | 0.25% | 27,800 | 0.25% | - |
| 20 Hi Line Trading (Pvt) Ltd | 26,953 | 0.24% | | | 26,953 |
| Total | 10,195,913 | 91.3% | 9,727,799 | 87.1% | 468,114 |

2. Public & Parent Shareholding

As at 30th September 2015, the public held 19.74% (2014 : 19.74%) of the stated capital of the company. The share holding of the parent company, Richard Pieris & Company PLC, was 80.26%. (2014-80.26%).

As at 30th September 2015 no of public holders are 1,467 (2014 : 1,438)

3 Details of Directors Shareholding is given below

| Name of the Director | No of Shares as at 30th September 2015 | No of Shares as at 31st March 2015 |
|---|--|--|
| Dr. Sena Yaddehige | - | - |
| Mr. Shaminda Yaddehige | - | - |
| Mr. J.H.P. Ratnayake | - | - |
| Mr. Sunil S.G. Liyanage | 203 | 203 |
| Mr. W.J. Viville P Perera | 100 | 100 |
| Mr. Wasantha Rukmal Abeysirigunawardena | - | - |
| Mr Kumar Abeysinghe (vacated w.e.f.28th May 2015 due to demise) | - | - |
| Dr.L.M.K.Tillekeratne | - | - |
| Mr. Angelo Maharajah Patrick | - | - |

CORPORATE INFORMATION

LEGAL FORM

A Quoted Public Company with limited liability
Incorporated in Sri Lanka on 30th June, 1983

PRINCIPAL BUSINESS ACTIVITIES

Manufacture and Export of rubber based products and manufacture of
fillers for the rubber industry

BOARD OF DIRECTORS

Dr. Sena Yaddehige (Chairman)

Shaminda Yaddehige

J. H. Paul Ratnayake

Sunil S G Liyanage

W.J.Viville P Perera

W R Abeysirigunawardena

Kumar Abeysinghe (vacated w.e.f.28th May 2015 due to demise)

Dr.L.M.K.Tillekeratne

Angelo Maharajah Patrick

REGISTERED OFFICE

No. 310, High Level Road, Nawinna,
Maharagama.

T.P. 0114 310500

E-mail : rpe@arpico.com

Web : www.arpicorubber.com

COMPANY SECRETARIES

Richard Pieris Group Services (Private) Limited.

No. 310, High Level Road,
Nawinna,

Maharagama.

T.P. 0114 310500

AUDITORS

M/s Kreston MNS & Company
Chartered Accountants

LEGAL ADVISORS

M/s Paul Ratnayake Associates
International Legal Consultants, Solicitors & Attorneys-at-Law