

Status-quo prospect theory

$$\kappa_{SK}^G = 0.11805961426066629$$

$$\sigma_{KS}^G = \text{nan}$$

$$\lambda_{KQ}^G = \text{nan}$$

$$\lambda_{SQ}^G = 0.0$$

$$\sigma_{SK}^G = 0.0$$

$$\kappa_{KS}^G = \text{nan}$$

$$\kappa_{KQ}^G = \text{nan}$$

$$\sigma_{SQ}^G = 0.0$$

$$\kappa_{SK}^L = 1.0$$

$$\sigma_{KS}^L = 1.0$$

$$\lambda_{KQ}^L = 0.0$$

$$\lambda_{SQ}^L = 0.0$$

$$\sigma_{SK}^L = 0.0$$

$$\kappa_{KS}^L = 0.0$$

$$\kappa_{KQ}^L = 0.0$$

$$\sigma_{SQ}^L = 0.0$$

$$PGR = 0.14848154714805206$$

$$PLR = 0.1114401963220676$$

Model parameters : $\beta = 0.9$, $\lambda = 3$

Stochastic environment : $\tau = 2$, $n = 4$ $p_h = 0.55$, $p_l = 0.45$, $u = 1.45$, $d = 0.7$
 $\theta = 2.0$