Lagged-expectations Prospect theory

$$\kappa^G_{SK} = 0.0 \qquad \kappa^L_{SK} = 1.0$$
$$\sigma^G_{KS} = \text{nan} \qquad \sigma^L_{KS} = \text{nan}$$
$$\lambda^G_{KQ} = \text{nan} \qquad \lambda^L_{KQ} = 0.0$$
$$\lambda^G_{SQ} = 0.42969085747625735 \qquad \lambda^L_{SQ} = 0.0$$

$$\sigma^G_{SK} = 0.0 \qquad \sigma^L_{SK} = 0.0$$
$$\kappa^G_{KS} = \text{nan} \qquad \kappa^L_{KS} = \text{nan}$$
$$\kappa^G_{KQ} = \text{nan} \qquad \kappa^L_{KQ} = 0.0$$
$$\sigma^G_{SQ} = 0.0 \qquad \sigma^L_{SQ} = 0.0$$

$$\kappa^G = 0.0 \qquad \kappa^L = 0.25752495310719364$$
$$\rho^G = 0.42969085747625735 \qquad \rho^L = 0.0$$

$$PGR = 0.449554537406481$$
$$PLR = 0.17771932280108182$$

Model parameters : $\beta = 0.9$
Stochastic environment : $\tau = 2$, $n = 4$ $p_h = 0.55$, $p_l = 0.45$, $u = 1.375$, $d = 0.7$
$\theta = 1.0$, $r = 1.3867260722556454$