

Status-quo prospect theory

$$\kappa_{SK}^G = 0.826417299824664$$

$$\sigma_{KS}^G = \text{nan}$$

$$\lambda_{KQ}^G = \text{nan}$$

$$\lambda_{SQ}^G = 0.0$$

$$\sigma_{SK}^G = 0.0$$

$$\kappa_{KS}^G = \text{nan}$$

$$\kappa_{KQ}^G = \text{nan}$$

$$\sigma_{SQ}^G = 0.0$$

$$\kappa_{SK}^L = 1.0$$

$$\sigma_{KS}^L = 1.0$$

$$\lambda_{KQ}^L = 0.0$$

$$\lambda_{SQ}^L = 0.0$$

$$\sigma_{SK}^L = 0.0$$

$$\kappa_{KS}^L = 0.0$$

$$\kappa_{KQ}^L = 0.0$$

$$\sigma_{SQ}^L = 0.0$$

$$\kappa^G = 0.13913380229777708$$

$$\rho^G = 0.0$$

$$\kappa^L = 0.609639736580517$$

$$\rho^L = 0.0$$

$$PGR = 0.02922400232138597$$

$$PLR = 0.1114401963220676$$

Model parameters : $\beta = 0.9$, $\lambda = 3$

Stochastic environment : $\tau = 2$, $n = 4$ $p_h = 0.55$, $p_l = 0.45$, $u = 1.3$, $d = 0.8$
 $\theta = 2.0$