


Sep 28,
2020



 [website](#)

Most Recent Coverage:

 **Obsecure**, a Cambridge, Massachusetts-based cyber security provider, will start its seed raise at the beginning of 2021, said Erez Zohar, CEO and co-founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Obsecure's two flagship solutions use artificial intelligence and biometrics to guarantee the authenticity of digitally performed actions.

Investors:

angels

CEO and co-founder:

Erez Zohar



Interesting Fact:


The SaaS company just launched its solutions as it had been in stealth mode since January 2020 to develop its platform, the CEO said. It expects to have 15 to 20 customers using its Authentic Action platform by the end of 2021 and its targets for Authentic Message are less definitive as it depends on how quickly it gains traction. Initially, the company will target the US, Nordic and UK markets.

Jul 30,
2020



 [website](#)

Most Recent Coverage:

 **Socure**, a New York-based identity verification services provider, is considering its next capital raise, said Johnny Ayers, co-founder and SVP of sales. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Socure uses artificial intelligence to help financial institutions predict and prevent fraud.

Investors:

Scale Venture Partners Commerce Ventures, Flint Capital, Two Sigma Ventures, Synchrony and Sorenson Capital.

CEO:

Tom Thimot



Interesting Fact:


The company sees an IPO as a possibility towards the end of 2022 or the early part of 2023, said Johnny Ayers, co-founder and SVP of sales. Ayers said highlighting Socure's revenue growth and the fact that similar companies have already gone public. At that time, Socure projects \$100 in ARR with 30%-50% annual growth, which puts the company in the "sweet spot" for an IPO.

Jul 17,
2020



 [website](#)

Most Recent Coverage:

 **OnDato**, a startup based in Vilnius, Lithuania that provides a compliance management suite for KYC procedure which includes identity verification, data monitoring, screening, due-diligence, risk scoring and case management, is seeking to close a funding round by the end of the year. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Ondato provides a complete compliance management suite for knowing your customer. Its technology serves a variety of customers including FIs, insurers, online gambling sites and car rental companies.

Investors:

Startup Wise Guys

CEO and co-founder:

Liudas Kanapienis



Interesting Fact:


We are seeking to close a funding round by the end of the year. We are looking at investment broadly and not just in Europe but also in the US, because we see the United States as a great opportunity for growth.

Feb 10,
2020



 [website](#)

Most Recent Coverage:

 **HTMLCoin**, a Chicago-based cryptocurrency and blockchain firm, is interested in speaking with advisors about raising capital, CEO Amando R. Boncales told this news service *(Please click on the hyperlink above to read this article)*

Brief Summary:

Htmlcoin has developed a hybrid blockchain, Althash Blockchain, that joins Bitcoin protocols and the Ethereum EVM. It previously launched a cryptocurrency, HTML, which is the gas for all smart contract transactions on its blockchain. The company has since launched its Althash Web Platform which serves as the main hub and implementation platform for decentralized applications (DAPPS) on the Althash Blockchain.

CEO:

Amando Boncales



Interesting Fact:


The company is initially beta testing in developing nations because of the regulatory flexibility. Eventually, the company plans to monetize its platform by serving educational institutions, credential evaluation agencies, and accreditation firms throughout North America. Its platform could also be used by private enterprise with HR departments. The company estimates it could start to generate revenue in about a year, Boncales said.

Feb 03,
2020

IDInsight

 [website](#)

Most Recent Coverage:

 **IDInsight**, a Minneapolis-based fraud prevention firm, is considering some options to accelerate company growth which could include raising more capital, a company source said. *(Please click on the hyperlink above to read this article)*

Brief Summary:


The company's Safe2Change product screens for address, phone number, and email changes for existing account takeover attempts. Its Safe2Open and ID verification products mitigate new account fraud and satisfy Know Your Customer requirements.

Jan 29,
2020



 [website](#)

Most Recent Coverage:

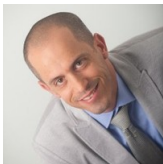
 **Transmit Security**, which offers an identity access management platform, is planning to eventually go public, a source familiar with the company told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Transmit is an identity access management platform and helps to orchestrate for identity-related projects. It saw a need in the industry, built out its platform and started delivering product in 2014. The company now has some of the largest FIs as customers, including JPMorgan Chase, Citi, Synchrony, TD Bank, Mass Mutual, and TIAA.

CEO:

Mickey Boodaei



Interesting Fact:


Prior to founding Transmit, Boodaei and Loonkar founded Trusteer, which they sold to IBM in 2013 for \$1bn. To date, the founders have invested about \$30m dollars in Transmit, which is their third company.

Dec 30,
2019



 [website](#)

Most Recent Coverage:

 **Unum ID**, a San Francisco-based company building blockchains aimed at governments and companies, likely will go after a Series A round next year, said Liam McCarty, co-founder and co-CEO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

UNUM ID registers the mobile phone owner's identity by linking the identity to his or her device.

co-founder and co-CEO:

Liam McCarty



Interesting Fact:


Aidan McCarty, Liam's brother, also is co-founder and co-CEO of UNUM ID.

Dec 12,
2019

incode

 [website](#)

Most Recent Coverage:

 **Incode**, a San Francisco-based startup providing an omnichannel biometric identity platform, will be seeking its Series A round, CEO and founder Ricardo Amper said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company is now offering a multifaceted platform that includes Incode Welcome, a digital onboarding product that allows customers to validate their identity with their face and a government-issued ID through the Web or mobile apps. It also includes Incode Greet, a product for kiosks, Incode Hello, a face authentication solution for use in bank branches and ATMs, as well as Incode FacePay, a payment validation platform for in-store and online payments. Incode Check is its online validation platform.

Interesting Fact:


The company was founded in 2015 by Amper and a team of machine learning, computer vision, and mobile engineering professionals. Incode initially launched a consumer app that automatically recognizes and shares photos with everyone in them.

Dec 10,
2019



 [website](#)

Most Recent Coverage:

 **Identiq**, the Tel Aviv-based creator of a distributed peer-to-peer identity validation network based on cryptographic protocols, will probably raise its Series A in Q3 2020, CEO Itay Levy told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company has created its network based on F.A.I.R (Fully Anonymous Identity Resolution) technology - which uses proprietary cryptographic protocols invented by Identiq, Levy said. The network does not use blockchain, but it is somewhat of a similar concept, he said.

Investors:

Entrée Capital, Slow Ventures, Vertex Ventures Israel, Oryzn Capital

Interesting Fact:


Levy sold his previous startup Appoxee to Teradata in 2015, and was also a part of the founding team of Buzzmetrics which was acquired by Nielsen, according to company information. Arad was the Head of Analytics and Research at PayPal's risk department before co-founding Identiq. Shilon (R&D) previously led the Israeli R&D center for the Nielsen company.

Dec 10,
2019



 [website](#)

Most Recent Coverage:

 **Streetcred ID (Trinsic)**, based in Provo, Utah, believes it has the answer to the personal ID space by using blockchain software to install protected code that can be used within distinct groups and municipalities, said Michael Boyd, chief marketing officer. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Streetcred ID believes it has the answer to the personal ID space by using blockchain software to install protected code that can be used within distinct groups and municipalities.

Interesting Fact:


While the goal is to provide a Streetcred ID to individuals, the company initially is building the system for municipalities and distinct groups, which will provide revenue on a project basis until the personal ID system can be expanded. The company relies on historical documents such as diplomas, utility bills and driver's licenses because people trust the documents and trust the entity that issued them. They also can be difficult to forge.

Dec 09,
2019



 [website](#)

Most Recent Coverage:

 [Sthaler Ltd.](#), the London-based parent company of Fingopay, a B2C identity authentication product, is planning to raise its Series A round in early 2020, CEO Nick Dryden told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Fingopay is the brand name for the company's hardware and software solution used for payments, loyalty programs and secure access. The Fingopay system typically is placed at the point of sale, and scans an individual's finger vein pattern with infrared light. The scanned pattern is then converted into an individual 'digital ID' key and stored in the cloud, according to the company.

Advisors:

Cowgills

Interesting Fact:

Before Sthaler, Dryden worked primarily in the music industry as a technologist, manager and venue owner, he said. Problems often arose at those venues around security, including missing cash. Dryden became interested in biometrics because he felt that many of the music industry's biggest problems could be solved using the technology, he said.

Nov 25,
2019



[? website](#)

Most Recent Coverage:

[? ANOVA Intelligence](#) , an Arlington, Virginia-based company focused on cyber-risk detection, is in the process of raising a seed round, CEO Gentry Lane said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

ANOVA has developed technology that catches cyber threats that others miss, the CEO said. ANOVA is now offering the same type of deep scan that the FBI uses, she said.

Aug 16,
2019



Most Recent Coverage:

[? Stellar Cyber](#), a Santa Clara, California-based security analytics startup, is focused on creating brand recognition, expanding its geographic reach, and product development, after raising an A round earlier this year, Chief Information Security Officer (CISO) David Barton told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Santa Clara, California-based security analytics startup

[? website](#)

Jul 22,
2019



 website

Most Recent Coverage:

 **ShoCard**, a Cupertino, California-based startup that uses blockchain technology to store information on user identity for mobile applications, has raised prior funding, but still stays in touch with venture capital firms, CEO and founder Armin Ebrahim told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Among ShoCard's offerings is an app that verifies a user's identity without requiring a password. Using blockchain, identification data is kept on the user's phone, rather than stored in a central location. Users of its mobile app include banks and other financial institutions in the US and abroad. It also has customers in travel and health care.

CEO and founder:

Armin Ebrahimi



Jun 05,
2019



Most Recent Coverage:

🔍 **CyberFortress**, a San Antonio-based insurtech that is planning to offer a business interruption policy, will be looking to raise capital in the second half of this year, CEO Huw Edwards said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a San Antonio-based insurtech that is planning to offer a business interruption policy

🔍 [website](#)

Apr 19,
2019



Most Recent Coverage:

🔍 **Blink Identity**, an Austin, Texas-based startup developing facial recognition technology, is likely to seek its Series A round in December, co-founders Mary Haskett (CEO) and Dr. Alex Kilpatrick (CTO), said in a joint interview. *(Please click on the hyperlink above to read this article)*

Brief Summary:

an Austin, Texas-based startup developing facial recognition technology

🔍 [website](#)

Interesting Fact:

The company is now running several pilots related to live events but expects its technology will also be used for identification in healthcare and other commercial venues, the co-founders said. Over the remainder of this year, the company will receive valuable feedback from its pilot projects. Once the pilots are completed, the company will be in a position to begin scaling its offering. The Series A round will go towards those planned efforts to scale the business, the co-founders said.

Apr 17,
2019



Most Recent Coverage:

🔍 **Cytegenic**, a New York City-based insurtech that has R&D operations in Tel Aviv and which has created its own set of tools for quantifying cyberrisk, is in the process of raising capital, CEO Elon Kaplan told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a New York City-based insurtech that has R&D operations in Tel Aviv and which has created its own set of tools for quantifying cyberrisk


🔍 [website](#)

Apr 15,
2019



 [website](#)

Most Recent Coverage:

 **Evernym**, a Salt Lake City, Utah-based startup working on protocols and products for self-sovereign identity, is now raising an 'institutional round', co-founder Timothy Ruff told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

An emerging technology, verifiable credentials (VCr) is now being standardized by W3C and will provide much greater security than usernames and passwords, Ruff said. Evernym didn't invent VCr, but it is helping standardize the protocols. It is also developing proprietary products and tools that work on top of these protocols that it will license, Ruff said.

Interesting Fact:

The company is starting to generate revenue from some private beta customers including BarclayCard, Novartis, and some credit unions, Ruff said. On March 26, Evernym announced an expanded partnership with IBM with a goal to propel early adopters of decentralized identity from proof-of-concept to pilot, according to company information.

Apr 11,
2019



Most Recent Coverage:

🔗 [Sphere Identity](#), an Auckland, New Zealand-based company using blockchain for identity management, is planning to start a Series A raise within about 2 months, CEO Katherine Noall told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

an Auckland, New Zealand-based company using blockchain for identity management

🔗 [website](#)

Apr 10,
2019



Most Recent Coverage:

🔗 [Futurion](#), the Pleasanton, California-based startup behind Breach Clarity, an online tool that helps victims of data breaches with risk mitigation, is now seeking equity funding, founder Jim Van Dyke told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

the Pleasanton, California-based startup behind Breach Clarity, an online tool that helps victims of data breaches with risk mitigation

🔗 [website](#)

Apr 09,
2019



Most Recent Coverage:

🔍 **ThumbSignin**, a Pramati company, offering biometric-based and two-factor authentication, could become a target for a strategic buyer, founder Vijay Pullur told this news service. The company is operating in a “very hot space” and it is possible it could become an acquisition target at any time, he said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Pramati company, offering biometric-based and two-factor authentication

🔍 [website](#)

Apr 05,
2019



Most Recent Coverage:

🔍 **Titan Labs** , a NYC-based startup that has developed a blockchain-based identity and access management platform, is now raising a seed round, CEO Steven Evans told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a NYC-based startup that has developed a blockchain-based identity and access management platform, is now raising a seed round

🔍 [website](#)

Apr 04,
2019



Most Recent Coverage:

🔍 **IDMERIT** , a Carlsbad, California-based identity verification company, is expanding internationally and may consider a strategic investment that could increase its customer base globally, CEO and founder Tony Raval told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:


a Carlsbad, California-based identity verification company

🔍 [website](#)

Apr 04,
2019



Most Recent Coverage:

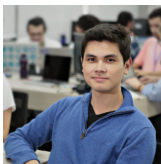
 **Idwall**, a Sao Paulo, Brazil based-startup specializing in identity and access management, is in the midst of raising a Series B round, CEO Lincoln Ando told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company works with over 150 businesses who use its SaaS platform for identity verification and customer onboarding.

Founder:

Lincoln Ando



Interesting Fact:

Ando founded Idwall in April 2016 when he was 25 years old. Prior to Idwall, he co-founded VaiVolta, a marketplace for Brazilian construction companies to rent and manage equipment, when he was 22 years old.

Apr 01,
2019



[website](#)

Most Recent Coverage:

[1Kosmos](#), a New Jersey-based startup using blockchain technology for identity management, is interested in securing a strategic partnership, which could include an equity investment, a company source said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company is developing Block ID, a blockchain-based platform which allows users to create a single identity. Block ID users take photos on their mobile phones of several different forms of identifications, including their driver's license, passport and credit cards which are then verified for accuracy through the company's app.

Interesting Fact:


1Kosmos' technology is aimed at eliminating the need for multiple usernames and passwords for identity verification. It also seeks to eliminate the use of physical documents in various verification processes,

Mar 29,
2019



 [website](#)

Most Recent Coverage:

 **Payfone**, a New York City-based provider of multichannel identity and access management solutions, is now raising more private capital, but could eventually hold an initial public offering, a source close to the company said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Payfone's goal is to make transacting through mobile or from a desktop browser as safe and accurate as conducting business in person.

CEO and co-founder:

Rodger Desai



Interesting Fact:

In two or three years, Payfone has a goal to be able to access capital from the public markets, according to the source. As it stands, the company is "about two-thirds of the way" to becoming a Unicorn, the source said.

Mar 29,
2019



Most Recent Coverage:

[!\[\]\(feabb98897b440bc8695a03336a6e2df_img.jpg\) **Distilled Identity**](#), a Boston-based startup whose AI-driven biometrics software is used by FIs to build more accurate identity profiles, is in the process of raising its Series A round, CEO David Shrier said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company's AI-driven biometrics software helps build more accurate identity profiles. Financial institutions can use its platform to make more informed decisions on risk, fraud, and credit.

Interesting Fact:


Shrier started Distilled Identity along with co-founders Alex "Sandy" Pentland and Alex Lipton in 2017. Pentland is a MIT professor and data scientist who also co-founded Endor, a predictive analytics startup. Lipton was Managing Director of Quantitative Solutions at Bank of America prior to co-founding Distilled Identity.

Mar 25,
2019



 [website](#)

Most Recent Coverage:

 **Diro Labs**, the creator of an identity verification platform that stores user information securely on the blockchain, plans to set up its corporate headquarters in the US in the next few months, CEO Vishal Gupta said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Instead of relying on photos of these original documents, Diro verifies that a person can login to multiple third-party websites. These websites might include a government database from 1 of 200 countries, such as a social security website, as well as one or two additional websites, such as online portals the person uses for paying a phone or utility bill.

Interesting Fact:

Diro placed first this month at the DEMOvation Challenge at the Bank Innovation Ignite Conference in Seattle. Twelve presenters were narrowed down to two finalists, Diro, and OpenDoor, an online bond trading platform, through an audience vote. Diro was then crowned the winner by a three-judge panel after a follow-up presentation from both companies and a subsequent Q&A session with the judges.

Mar 20,
2019



[? website](#)

Most Recent Coverage:

[? NormShield](#), the Vienna, Virginia-based creator of a SaaS-based platform that businesses use to generate cyber risk "scorecards", is focused on domestic and international expansion after raising a seed round this February, CEO Mohamoud Jibrell said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

NormShield has built a SaaS-based platform that businesses use to generate cyber risk "scorecards." These reports inform the business of what cyber risks it faces, and also helps it determine the steps it needs to take to remediate them.

Interesting Fact:

Customers can not only monitor themselves for risk, but they are able to monitor their entire ecosystem. The platform assesses the risk of subsidiary companies, suppliers, or other third parties, so there is no weak link that can expose the company to undue risk. About 66% of all hacking events are initiated through a third-party network, Jibrell noted.

Jan 16,
2019



[? website](#)

Most Recent Coverage:

[? Uniken](#), a New York City-based designer of whitelist security software for mobile and web apps, plans to “go to market” in the third quarter of this year to raise additional capital, CEO Bimal Gandhi told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company’s software development kit lets businesses protect their web and mobile portals, as well as their chat, email and contact centers from unauthorized access, by denying entry to devices that have not been whitelisted.

Interesting Fact:


While participating in a conference in Hong Kong a few years ago, Gandhi said he demonstrated his own faith in Uniken’s technology by putting his account passwords on a piece of paper placed underneath the chair of every conference participant. His accounts were not breached following the experiment, he said.

Sep 17,
2018



 website

Most Recent Coverage:

 **Cybera**, the Franklin, Tennessee-based company offering a secure network services platform, is seeking partners to expand in EMEA countries, founder and president Cliff Duffy said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Cybera has developed proprietary network software to separate its customer's network into multiple networks, which is called micro segmentation, said Duffy. For example, Cybera can "carve out" a dedicated network for payments, so a customer's payment device is not connected to any other in-store systems, the exec said.

Interesting Fact:

In addition to its global expansion initiatives, other strategic initiatives for Cybera include expanding into more vertical markets, said Duffy. The company has a primary focus in retail, but is looking to expand its services to large health chains, such as large dialysis and dental clinics, the exec said.

Aug 02,
2018



[website](#)

Most Recent Coverage:

[Alloy](#), a NYC-based regtech offering identity management tools, is seeing a shift in the market, which could drive new revenue and favorably position the company to raise fresh capital, according to Co-founder and Chief Revenue Officer Laura Spiekerman. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Alloy's technology helps enterprises to fulfill know your customer and anti-money laundering (KYC/AML) requirements thereby reducing fraud, Spiekerman said. But more than that, Alloy's identity management technology is favorable for a variety of business applications and not just for compliance, she said. There are several banks, fintechs and hybrids using Alloy's platform technology, she said.

Interesting Fact:

Spiekerman said Alloy is a fun startup where everyone does a little bit of everything to accomplish the goals of the company. Alloy has two office dogs which keep the team company.
