

Paige, a New York-based computational pathology company, is seeking strategic partners after its recent capital raise, said Carla Leibowitz, Chief Business Development Officer.

Brief Summary:

The company has already received its CE Mark and FDA 510(k) clearance for FullFocus, its digital pathology image viewer. However, it is awaiting FDA approval for the use of FullFocus for prostate cancer detection, which is likely early next year, said Leibowitz.



Investors:

Goldman Sachs Merchant Banking Division, Healthcare Venture Partners, Breyer Capital and Kenan Turnacioglu

CEO:

Leo Grady









Sandbox Banking, a Brooklyn, New York-based banking-as-a-service middleware provider, is raising capital now from existing investors, said Ravi Balasubramanian, co-founder and CFO

Brief Summary:

Sandbox Banking offers a universal adapter that plugs into banking systems to easily connect to fintech applications, the CEO said.



Investors:

YCombinator, SixThirty, Fintech Sandbox and Startup Bootcamp

CEO and founder:

Ravi Balasubramanian





Interesting Fact:

Sandbox is also seeking strategic partnerships with fintechs, insurtechs and wealth managers, the CEO said. The company welcomes approaches for partnering. It has revenue sharing strategic partnerships with eight fintechs including nCino.



Socure, a New York-based identity verification services provider, is considering its next capital raise, said Johnny Ayers, co-founder and SVP of sales.

Brief Summary:

Socure uses artificial intelligence to help financial institutions predict and prevent fraud.



Investors:

Scale Venture Partners Commerce Ventures, Flint Capital, Two Sigma Ventures, Synchrony and Sorenson Capital.

CEO:

Tom Thimot





Interesting Fact:

The company sees an IPO as a possibility towards the end of 2022 or the early part of 2023, said Johnny Ayers, co-founder and SVP of sales. Ayers said highlighting Socure's revenue growth and the fact that similar companies have already gone public. At that time, Socure projects \$100 in ARR with 30%-50% annual growth, which puts the company in the "sweet spot" for an IPO.



◆Trusty.care, a New York-based startup providing an Al-driven platform which helps to find the best Medicare Advantage, supplemental, and drug plans for retirees, is near closing a seed round extension with an aim to raise its Series A in Q1 of next year, CEO Jo Schneier said.

Brief Summary:

Trusty.care's digital platform helps identify the right health insurance products, public benefits and cost savings tools for people who are in retired.



Co-founder:

Gerard Carey





Interesting Fact:

Everyday 10,000 people in the US turn 65 years old and are in need of Medicare and health insurance products, which is the case even in a recession, the CEO said. As a result, Trusty.care does not expect to be as negatively affected by an economic downturn as many other businesses. Amid the pandemic, brokers and advisors seem to be getting pushed towards digital customer interaction rather than in-person meetings, which could actually accelerate business for Trusty.care, Schneier said.



Cogni, a New York-based digital banking platform, is in the midst of its Series A raise, said a company source.

Brief Summary:

Cogni's mobile banking app offers a simple account opening process and no hidden fees. Named after the word "cognitive," the company was founded with the goal to build a single banking platform that integrates both banking and lifestyles together and flexibility.



Investors:

The CXO Fund, Scott Minerd (Co-Founder, Chairman of Investments, and Global Chief Investment Officer of Guggenheim Partners), Hanwha Investment & Securities, Extol Capital, WorldQuant Ventures, Barclays, Gregg Kidd of Hard Yaka



*Broker Buddha, a New York City-based insurtech whose technology simplifies the commercial application and renewal process for property and casualty insurance brokers, will seek its Series A later this year or in early 2021, said Jason Keck, CEO and founder

Brief Summary:

Broker Buddha's platform converts PDF insurance applications into user-friendly interactive smart forms. It also offers a web interface and eSignature capability. The platform can be branded by agencies for their commercial clients' use.



Investors:

Vertex Ventures

CEO and founder:

Jason Keck





Interesting Fact:

Keck was looking for a name to speak to its audience while remaining memorable. "Broker" speaks to its insurance audience and the reference to "Buddha" speaks to simplicity, which corresponds to its company mission of simplifying the insurance process for brokers, he said.



*goHenry, a US and UK-based fintech whose mission is to help millions of kids become good with money, is looking to close its Series B in 2020, with proceeds used to accelerate marketing in the US and enter new markets, co-founder Dean Brauer said.

Brief Summary:

goHenry offers a debit card and app with parental controls for children aged 6-18. The app helps children to earn, save, spend, and give money responsibly without the danger of debt. Parents can set up automatic allowances, help their kids earn extra for completing chores, and set controls on how much and where they can spend.



CEO:

Alex Zivoder





Interesting Fact:

As far as its product during these times, goHenry is as relevant as ever as parents continue to give allowances to children and want to ensure they continue delivering financial education in the home, and kids continue to purchase and spend money online, Brauer told FHM..



*DailyPay, a NYC-based employee payments provider, plans to look at another funding round but timing is uncertain due to COVID-19, said Jeanniey Mullen, CMO

Brief Summary:

DailyPay's technology integrates into payroll systems to bring transparency to money earned by employees on a daily basis. Its solution allows employers and employees to track hours and overtime hours. Its mobile app is used by 2 million employees across quick service restaurants, home health, customer service, hospitality and retail verticals, Mullen said.



Investors:

Intercept Ventures, RPM Ventures, Inspiration Ventures and Draper Frontier

CEO:

Jason Lee





Interesting Fact:

DailyPay is reacting to the current COVID-19 crisis by waiving fees for next day funds as many are needing earned income sooner to buy groceries or cleaning supplies, said Mullen. DailyPay's diversified customer base is allowing the company to withstand the current economic situation. While some of its customers have shut their doors such as hospitality and some retailers, it has other customers that are continuing to operate during the crisis. Additionally, even if some of its customers are shutdown, many are continuing to pay its employees and are continuing to use DailyPay, she explained.



Maptycs, a New York City-based insurtech that provides customized real-time risk reports of geographical areas that allow insurers to make instant assessments of property exposure to risk, will seek capital in Q4 this year, said Jacqueline Legrand, CEO and founder.

Brief Summary:

Maptycs uses geospatial visualization and advanced analytics to help insurance professionals better understand property risk exposure. (Founded 2014)



Investors:

As of March, Maptycs had been bootstrapped, Legrand told FHM.

CEO:

Jacqueline Legrand





Interesting Fact:

Prior to Maptycs, Legrand served as COO of a 600-person international brokerage firm, and as CEO of both Brokerslink, a Zug-based global brokers network, and HighDome PCC, a captive insurance company domiciled in Malta.

linus

Most Recent Coverage:

◆Linus, a startup developing a high-yield account that gives depositors access to decentralized, digital asset markets, is seeking its seed round, CEO and co-founder Matthew Nemer told this news service.

Brief Summary:

Linus differentiates itself from traditional high-yield accounts such as Marcus by Goldman Sachs, Betterment or Wealthfront, by utilizing the Ethereum blockchain on the backend as well as incorporating the DeFi lending protocol, Compound.Finance.



Interesting Fact:

Linus converts its user's cash deposits into the stablecoin, USDC, and moves them into digital asset markets where demand to borrow the dollar exceeds that of traditional financial markets, according to the company. Linus says its depositors can earn 35x the national savings account average.

MANTL

Most Recent Coverage:

♠MANTL, a New York City-based banking software provider, will probably look next to raise a Series B round, although it is also growing rapidly which could lessen the need for one, said Mike Bosserman, MANTL's VP of Growth.

Brief Summary:

With MANTL, new customers can open an account in two minutes and 37 seconds compared to seven to eight minutes on average through their existing systems, Bosserman said. That additional time in onboarding can frustrate potential new customers. As a result, many banks lose those potential new customers during the onboarding process, he said.



CTO and co-founder:

Benjamin Conant







Narmi, a New York City-based startup whose products are used by community banks and credit unions to create a more intuitive digital banking experience, is cash-flow positive and is interested in growing its partner network, co-founder Nikhil Lakhanpal said.

Brief Summary:

The company has an open platform and views partnerships as critical to providing FIs with ways to connect to the greater ecosystem and in turn to improve customer engagement, the executive said.



Investors:

Contour Ventures, Picus Capital, Right Side Capital Management, TechStars and Fintech Sandbox

Interesting Fact:

Lakhanpal and co-founder Chris Griffin were both students at Georgetown from 2009 to 2013, where they also served in executive positions at Georgetown University Credit Union, the largest US student-run financial institution. That experience convinced them that smaller financial institutions lacked the tools they needed to make the digital banking experience more intuitive.



*Community Capital Technology, a New York City-based loan marketplace serving community and regional banks, non-bank FIs and credit investors, plans to raise its Series A round in Q2, CEO and founder Garrett Smith said.

Brief Summary:

CCT's marketplace helps banks diversify the types of loans they hold via an interface where they can compare their portfolio to local and national peers. It then utilizes machine learning to help banks select which loans to purchase based on whether its aim is growth, minimizing risk and/or ensuring regulatory compliance.



CEO and founder:

Garret Smith





Interesting Fact:

Smith has founded two other marketplace startups: GSM Systems, which served telecom hardware suppliers, and Opportunity Network, a platform for connecting CEOs with high net worth investors.



*CardCruncher, a NYC-based startup that has developed a credit card recommendation tool, is interested in raising capital if it finds a beneficial strategic investment partner, cofounder Kevin Cash told this news service.

Brief Summary:

CardCruncher's tool recommends credit card products based on its users' spending histories. CardCruncher connects to a user's bank accounts, using an API provided by Plaid. It also gives the option for pertinent information to be entered manually, if users don't want to connect their accounts, Cash said.



Co-founder:

Kevin Cash





Interesting Fact:

Cash and CardCruncher's other co-founder Mike Bonfigli have funded the company to date, with capital they generated through another profitable import business, which they are in a position to continue to do, Cash said.



◆Twilight, a NYC-based startup which is developing an app to help young people save for a down payment on their first home, is looking to raise its first round of funding, co-founders Darren Small (CEO) and Allyson Alves (CTO) told this news service.

Brief Summary:

Twilight's mission is to "close the housing gap" in the US by helping millennials simplify their finances and budgeting processes, Small said. It is developing a mobile application that will provide a step-by-step plan for millennials to find easy ways to save for their first home.



Interesting Fact:

Twilight plans to generate revenue through a tiered monthly subscription model. It is initially thinking that the base version of its app will cost users about \$8.00 per month. The company will probably not cross-sell products over its app, Small said.





♠Mesh Payments, a NYC-based B2B payments provider that conducts most of its R&D out of Tel Aviv, is soon planning to raise its Series A, CEO Oded Zehavi said.

Brief Summary:

The company's process involves three steps: requesting payment, which the company says is as easy as sending an email; payment approval, which requires only two clicks before Mesh then debits a business's customer's bank account as a local payment, and finally receiving payment via a single-use virtual card, which can be processed and paid automatically on the businesses terminal in their local currency.



website

Investors:

Meron Capital



SHTAR, a Brooklyn-based startup providing an accounting application plug-in that allows users to initiate and send digital payments without having to log into their bank accounts, is planning to raise a seed round, said Moshe Teitelbaum, CEO and founder.

Brief Summary:

SHTAR's product is designed to automate the payment process and reconciliation and eliminate errors and double entry. The company is also working on some other integrations for credit card disbursement, the executive said.



aigent

Most Recent Coverage:

Aigent, a NYC-based startup providing an AI-powered call center agent assistant, is now raising some more seed capital and could be in the market for its Series A in Q3 2020, a source said.

Brief Summary:

Aigent helps live agents when they are on the phone with customers in real-time.



CEO:

Ray Iglesias







Certificial, a New York-based company focused on streamlining insurance verification, is now considering a capital raise as it advances its platform, CEO Peter Teresi said.

Brief Summary:

a New York-based company focused on streamlining insurance verification website

HYDRGEN

Most Recent Coverage:

Hydrogen, a New York City-based tech firm offering a platform for quickly building digital financial applications, is seeking its Series A round, CEO and co-founder Mike Kane told this news service.

Brief Summary:

The company's platform allows its customers to prototype, design, connect, build, and manage dozens of fintech products across, wealth, savings, insurance and wellness.



Interesting Fact:

Prior to Hydrogen, Kane co-founded another company, Hedgeable, with his brother in 2009. Hedgeable, an automated investing platform, has since been rolled into Hydrogen, he said.



This is Alice, a NYC-based startup focused on automating pre-tax spending benefits, is planning to raise its Series B round in 2020, a source told this news service.

Brief Summary:

Alice earns half of what businesses save on payroll taxes each pay period, and it is free for employees. The company directly connects to and automatically updates payroll so pre-tax deductions are set before payroll deadlines.



Investors:

Trinity Ventures, Notation Capital, and Lattice Ventures

♦ MirrorMe, a New York City-based creator of an "an app free" visual collaboration platform for insurers that includes self-service claim reporting tools for policyholders, is on the fence about whether to raise additional venture capital, CEO and cofounder Robert Chea said.

Brief Summary:

a New York City-based creator of an "an app free" visual collaboration platform for insurers that includes self-service claim reporting tools for policyholders website

Policygenius

Most Recent Coverage:

PolicyGenius, a NYC-based company enabling consumers to compare and purchase insurance online, is planning to raise a Series D round which will help the high-growth company "pour more fuel on the fire" and continue to build out its direct-to-consumer brand, a source told this news service.

Brief Summary:

a NYC-based company enabling consumers to compare and purchase insurance online website

CEO and co-founder:

Jennifer Fitzgerald





PLANCK

Most Recent Coverage:

Planck, a NYC-based insurtech that uses AI to provide insights for effective underwriting, will be raising its Series B round in the "near future", a source told this news service.

Brief Summary:

a NYC-based insurtech that uses AI to provide insights for effective underwriting website

Interesting Fact:

The company is named after the Planck constant (ħ) which is a central physical constant in quantum mechanics, first recognized by German theoretical physicist Max Planck in 1900.



•Wagmo, a New York City-based provider of pet wellness subscription programs, is in the process of raising a seed round, CEO and founder Christie Horvath told this news service.

Brief Summary:

a New York City-based provider of pet wellness subscription programs website



♠ InSpirAVE, a New York City-based startup whose app helps people save for important purchases with the help of family and friends, looks for both investors and partners where there is "a meeting of the minds," CEO and co-founder Om Kundu told this news service.

Brief Summary:

a New York City-based startup whose app helps people save for important purchases with the help of family and friends website

Interesting Fact:

The ultimate aim of InSpirAVE is to help people change their spending habits, by allowing people to set realistic goals that they can achieve over time with the support of those closest to them, CEO Om Kundu told FHM.



*Accern, a NYC-based company offering a data science platform which automates research and underwriting processes, is raising its Series A round, CEO and co-founder Kumesh Aroomoogan said.

Brief Summary:

a NYC-based company offering a data science platform which automates research and underwriting processes website



♥Elementus, a New York City-based startup whose protocol provides block-level insight on most public blockchains, including on the amount of a token held and its ownership, prefers traditional venture financing to a security token offering (STO), CEO and founder Max Galka told this news service.

Brief Summary:

a New York City-based startup whose protocol provides block-level insight on most public blockchains, including on the amount of a token held and its ownership website



Medyear, a New York-based company which offers an app for exchanging consumer health information, is now raising seed capital, a source familiar with the company told this news service.

Brief Summary:

a New York-based company which offers an app for exchanging consumer health information website





♦ Al Assist, a finance vertical of Conversica's artificial intelligence (AI) platform to convert in-bound sales leads, may seek new capital to develop finance-specific applications in the second half of 2019, said Lou Bridda, senior vice president.

Brief Summary:

finance vertical of Conversica's artificial intelligence (AI) platform to convert in-bound sales leads website

Salaryo

Most Recent Coverage:

*Salaryo, a New York City-based company providing financial services and credit to freelance workers, is raising money for a seed round to facilitate expansion, said Yair Levy, CEO and cofounder. The company expects to raise capital from venture capitalists and debt providers.

Brief Summary:

a New York City-based company providing financial services and credit to freelance workers website





Ocrolus, a NYC-based provider of API solutions to automate back office data, completed a \$24m Series B raise on June 25, which could position the company for a takeout, according to Vik Dua, COO.

Brief Summary:

The Ocrolus platform operates on the premise that image recognition software has not been accurate enough to automate financial review work completely. Most machines struggle to parse semi-structured documents like bank statements and pay stubs, as well as lower quality images like cell phone pictures, according to Ocrolus.





♦INSHUR, a NYC-based specialty MGA which provides a digital platform for professional drivers to purchase commercial auto insurance, will probably make some decisions on its Series B round in early 2020, CEO Dan Bratshpis told this news service.

Brief Summary:

a NYC-based specialty MGA which provides a digital platform for professional drivers to purchase commercial auto insurance website



Slice Labs, a NYC-based Insurtech offering on-demand insurance products through a cloud-based platform which is also used by carriers, may look to raise its Series B round as soon as this fall, CEO Tim Attia told this news service.

Brief Summary:

Slice offers on-demand homeshare, cyber and rideshare insurance. It is licensed to sell insurance in all 50 states and the District of Columbia. Slice on-demand coverage is designed for only the periods of time when customers need it. Policies automatically begin and end with customers' business hours.





♦ Solidus Labs, a NYC-based startup that uses machine learning to analyze public data on cryptocurrencies to uncover market manipulation, is likely to raise a Series A round next year, CEO and co-founder Asaf Meir told this news service.

Brief Summary:

olidus provides its software as a service and sells that software to hedge funds and exchanges among others, Meir said.



Interesting Fact:

Solidus Labs derives its name from Solidus, a gold standard coin circulated in the late Roman Empire after 312 AD by Constantine. Solidus Labs believes "digital assets, minted today using a different kind of advanced tech, will have an even greater impact on humankind," according to its website.



*Dreyev, a New York-based startup that has built a driver safety and monitoring system, is in the middle of a seed raise which will be closed in July, co-founders Malgorzata Styś (CEO) and Roberto Sicconi (CTO) told this news service in a joint interview.

Brief Summary:

For about 6 months, the company has been running pilots with commercial fleet managers, but now Dreyev wants to start selling its product to insurance companies, the execs said. A couple of years ago, the company held some initial conversations with some insurers, but those companies wanted to see a finished product, Sicconi said. Dreyev recently reignited some conversations with insurers, because it now has a live product and also some customer data to share, the CTO said.

website

Interesting Fact:

Styś and Sicconi, both former members of the IBM Watson team, bootstrapped the company early on with their own money, the CEO said. In 2018, the company raised some friends and family capital, she said.



Genesis A Digital Currency Group Company

Most Recent Coverage:

*Genesis Trading , (a Digital Currency Group subsidiary) which is a cryptocurrency trading and lending firm, is planning to build out a new suite of products and services, which may require raising additional financing, a source familiar with the company told this news service.

Brief Summary:

(a Digital Currency Group subsidiary) which is a cryptocurrency trading and lending firm website

Interesting Fact:

At some point, Genesis could be spun out or sold from DCG, the source said, but noted that this is not something that's a goal or a focus right now. Genesis is highly focused on continuing to build out the business and on execution, the source said.



Paxos, a NYC-based regulated custodian and stablecoin provider which offers institutional and retail investors a platform to buy, sell and trade digital assets, is planning to raise its Series C by the end of the year, co-founder Rich Teo told this news service.

Brief Summary:

Paxos is a New York State Trust Company, which is regulated by the New York Department of Financial Services (DFS). The company says it is the oldest digital asset custodian and it is the only regulated fiat and cryptocurrency escrow agent in the world. Paxos was founded in 2012, according to a published report. Paxos offers digital asset trading on its digital asset exchange, itBit, which also receives oversight from DFS.



CEO and co-founer:

Charles Cascarilla







Bitsian, a New York City-based startup that is developing an institutional-grade cryptocurrency trading platform, is now working on its Series A round, CEO and co-founder Raakhee Miller told this news service.

Brief Summary:

The company's trading platform includes real time bids and offers across multiple exchanges, preview pricing, a smart order router, as well as synthetic pairs, for trading any coin to any coin with implied pricing and multi-leg trade support, according to company information.



website



♦ Honcker, the NYC-based creator of an online marketplace where consumers can search for and lease cars by make, model and price, is likely to begin seeking a Series B round by year-end, CEO and founder Nathan Hecht told this news service.

Brief Summary:

the NYC-based creator of an online marketplace where consumers can search for and lease cars by make, model and price

website



Payfone, a New York City-based provider of multichannel identity and access management solutions, is now raising more private capital, but could eventually hold an initial public offering, a source close to the company said.

Brief Summary:

Payfone's goal is to make transacting through mobile or from a desktop browser as safe and accurate as conducting business in person.



CEO and co-founder:

Rodger Desai





Interesting Fact:

In two or three years, Payfone has a goal to be able to access capital from the public markets, according to the source. As it stands, the company is "about two-thirds of the way" to becoming a Unicorn, the source said.



Nakamoto & Turing Lab, a NYC-based blockchain technology startup developing a computer sharing network, is targeting a venture capital raise this fall, co-founder Chong Li said.

Brief Summary:

The company is creating a network that makes it easy for people to exchange computing capacity. For example, a computer programmer who wants to run code can download N&T's app and then pay a small amount to another user who is able to share their computer. This exchange is facilitated by CanonChain's utility token, CZR, Li said.



Interesting Fact:

he company's network will be a less expensive, more secure alternative to cloud storage, Li said. Many people do not like using the cloud, because they don't trust cloud providers, who are storing all of their data, including sensitive information, in one central place. Furthermore, cloud services are expensive, Li said.



*Blockparty, a NYC-based company using blockchain to ensure fair and secure ticket transactions, will probably seek a Series A round in about six months, CEO and founder Shiv Madan told this news service.

Brief Summary:

Blockparty is a blockchain-based platform designed to solve many of the problems affecting ticket sales including scalpers, bots, fake tickets, unfair prices, and empty stadiums. Its technology links a user's ticket to their digital identity, and then tracks the ticket from issue, through the secondary market, to the event gate.

website

Interesting Fact:

Blockparty competes with companies that facilitate ticket sales on the secondary market, such as StubHub, Madan said. The company is interested in integrating with primary market vendors, he said. Two of the largest companies in the primary market are Eventbrite and Ticketmaster, he noted.





◆Uniken, a New York City-based designer of whitelist security software for mobile and web apps, plans to "go to market" in the third quarter of this year to raise additional capital, CEO Bimal Gandhi told this news service.

Brief Summary:

The company's software development kit lets businesses protect their web and mobile portals, as well as their chat, email and contact centers from unauthorized access, by denying entry to devices that have not been whitelisted.



Interesting Fact:

While participating in a conference in Hong Kong a few years ago, Gandhi said he demonstrated his own faith in Uniken's technology by putting his account passwords on a piece of paper placed underneath the chair of every conference participant. His accounts were not breached following the experiment, he said.



Ocrolus, a NYC-based startup that has designed a set of software tools for verifying the accuracy of data from financial institutions, is considering raising a Series B round in the second quarter of this year, CEO Sam Bobley told this news service.

Brief Summary:

Ocrolus' technology is able to read and digest unstructured data from financial documents. In the event that information is indecipherable, Ocrolus has an additional verification layer which verifies the data through a human loop, the CEO said.



CEO:

Sam Bobley





Interesting Fact:

Bobley started Ocrolus from the kitchen of his parent's house, after his graduation from the University of South Carolina. Bobley and a co-founder came to the conclusion that existing manual review processes for financial documents were tedious, cumbersome, and error-prone. Other verification technologies, such as those from optical character recognition (OCR) companies, were incomplete and had problems with accuracy, he said. As a result, they set out to develop their own technology solution, he explained.



♥Edquity, a Brooklyn, New York-based educational software provider focused on helping schools retain students at risk of dropping out due to financial hardship, could raise equity capital by the third quarter of 2019, co-founder and CEO David Helene told Fintech Horizons.

Brief Summary:

Edquity is offering high school and college students an app for financial planning. It is designed to help students make "each and every" important financial decisions as they transition from high school through college graduation. The company sells its app to educational institutions through a per-student license model. It also provides these institutions student spending data, which it also sells on a per student basis.



Interesting Fact:

Prior to Edquity, Helene founded UniFi Scholars, a non-profit offering college financial planning education to low-income high school students. He is a 2012 graduate of Yale University and has a bachelor's degree in Economics.



Crypto PR lab, a Q&A with CEO and co-founder Alexandra Karpova and CLO and co-founder Maria (Masha) Prusakova

Brief Summary:

Regulators often make comments that show how little they understand about cryptocurrency and blockchain technology. Still, there are a few who are thoughtful and make meaningful contributions to the overall dialogue, the CEO said.



Interesting Fact:

Pruskova, who holds an LLM from UC Berkeley Law, worked at Clifford Chance and Gowling WLG and as a private banker for UBS and HSBC before co-founding the firm. Before her time in law and banking, Pruskova excelled in snowboarding, representing Russia in the 2006 Winter Games as the youngest half-pipe contestant in the field. She is fluent in English, French, German and Russian.





*Soluna, a private equity-backed, NYC-based company planning to build renewable energy projects to power crypto mining and other blockchain-related technology operations, is seeking capital for a wind farm and computing facility in Southern Morocco, a company source told this news service.

Brief Summary:

The company's token is EverWind (EVW), an ERC-20 smart contract digital token issued by Soluna. Soluna plans to distribute proceeds from mined cryptocurrencies to holders of the token. It also expects to earn additional proceeds by selling any unused power back to the grid if it chooses.





♠Elementus, a NYC-based startup that has built a software platform that gathers data on most public blockchains, will select users for its beta this month, CEO Max Galka and cofounder Mike Kalomeni told this news service in a joint interview.

Brief Summary:

The company has built a software platform that gathers data on most public blockchains. That data includes details about ownership and the amount of a token held in a specific block, as well as details about the blockchain as a whole.





Orbise, a New York City-based company looking to create a full-suite of financial products and services for digital currency holders, plans to launch a security token offering (STO) in November, seeking \$100,000,000, CEO Oded Shoshany told this news service.

Brief Summary:

Orbise is headquartered in New York City, but also has offices in Estonia and Bulgaria. The company is part of Management Financial Group (MFG) a European non-banking financial institution with about 6,500 employees. Orbise was launched with about \$3,000,000 in seed funding, the CEO said.





◆Flexa, a crypto-currency payment processing company, is completing a private token sale, a source familiar with the company told Fintech Horizons.

Brief Summary:

The Flexa app allows users to spend cryptocurrency at partner locations.





◆Fr8 Network, the NYC-based creator of a blockchain-based protocol for the freight industry, is in the process or raising funds through a public pre-sale of its FR8 token and is tentatively planning to launch an ICO in October, co-founder Sloane Brakeville told Fintech Horizons.

Brief Summary:

the NYC-based creator of a blockchain-based protocol for the freight industry website



ConsenSys, the parent company of Ujo Music, a decentralized platform for music sales and services, could decide to spin-out the unit into a standalone company.

Brief Summary:

the parent company of Ujo Music, a decentralized platform for music sales and services website



*Alloy, a NYC-based regtech offering identity management tools, is seeing a shift in the market, which could drive new revenue and favorably position the company to raise fresh capital, according to Co-founder and Chief Revenue Officer Laura Spiekerman.

Brief Summary:

Alloy's technology helps enterprises to fulfill know your customer and anti-money laundering (KYC/AML) requirements thereby reducing fraud, Spiekerman said. But more than that, Alloy's identity management technology is favorable for a variety of business applications and not just for compliance, she said. There are several banks, fintechs and hybrids using Alloy's platform technology, she said.



Interesting Fact:

Spiekerman said Alloy is a fun startup where everyone does a little bit of everything to accomplish the goals of the company. Alloy has two office dogs which keep the team company.