

Blockchain/DLT



Most Recent Coverage:

[Veem](#), a San Francisco, California-based global payments platform, is in the midst of its Series C raise, said Marwan Forzley, CEO and co-founder. MAY 05, 2020 (Please click on the hyperlink above to read this article.)

Brief Summary: Veem is a global payments company that is capable of routing transactions via card, treasury accounts, blockchain, and the SWIFT network, according to the company. (Founded 2014) [Website](#)

Investors: In September, Veem announced it had closed a \$31m strategic funding round led by Truist Ventures. New investors MUFG Innovation Partners, AB Ventures, Paper Excellence, Myer Family Investments, joined existing investors GV (formerly Google Ventures), Goldman Sachs, Kleiner Perkins, Silicon Valley Bank, National Australia Bank Ventures and Trend Forward Capital, to complete the round. Veem had previously raised \$70m prior to the \$31m round, according to FHM's prior report.

CEO:

Marwan Forzley



Interesting Fact: Veem helps 100,000 businesses in over 100+ countries send and receive wire transfers, according to the company.



Most Recent Coverage:

[ErisX](#), a Chicago-based digital asset exchange platform, may raise capital later this year, depending on the market, said Thomas Chippas, CEO. AUG 31, 2020 (Please click on the hyperlink above to read this article.)

Brief Summary: ErisX offers individuals and institutions a single platform to access digital asset spot and futures markets, according to the company. (Founded 2017)

[Website](#)

Investors: ErisX, which has reportedly raised about \$50m in funding, has a slew of investors including ArcLight Securities, Castle Island Ventures, Bitmain, CME ventures, CMT Digital, C2 Capital Management, Consensys, CTC Group Investments, Digital Currency Group, DRW Venture Capital, ED&F Man Capital Markets Inc., Flow Traders, Fidelity, Monex Group, Nasdaq, NYDIG, Pantera, Susquehanna International Group, Valor Equity Partners, TD Ameritrade, Virtu Financial, Cboe Global Markets, Third Stone Partners, XR Trading, TradeStation, and Vy Capital.

CEO:

Thomas Chippas



Interesting Fact: In May, ErisX [announced](#) it had launched the first US Ether futures contracts.



Most Recent Coverage:

[SecureKey Technologies](#), a Toronto-based identity and authentication provider, may consider a capital raise later in the year, said Greg Wolfond, founder and CEO. MAR 31, 2020 (Please click on the hyperlink above to read this article.)

Brief Summary: SecureKey is offering a service in Canada called Verify.Me that uses blockchain technology to securely and privately transfer your personal information to trusted network participants. (Founded 2008) [Website](#)

Investors: At the time of FHM's last report of SecureKey, the company had raised total funding of C\$91.6m. Its investors include BMO Bank of Montreal, Bank of Nova Scotia, CIBC, Desjardins, Royal Bank of Canada, TD, Intel, Discover, MasterCard, TELUS Ventures and Blue Sky Capital.

CEO:

Greg Wolfond



Interesting Fact: Verified.Me was developed in cooperation with seven of Canada's major financial institutions – BMO, CIBC, Desjardins, National Bank of Canada, RBC, Scotiabank and TD, according to the company.



Most Recent Coverage:

[Linus](#), a startup developing a high-yield account that gives depositors access to decentralized, digital asset markets, is seeking its seed round, CEO and co-founder Matthew Nemer told this news service. FEB 17, 2020 (Please click on the hyperlink above to read this article.)

Brief Summary: Linus converts its user's cash deposits into the stablecoin, USDC, and moves them into [digital asset markets](#) where demand to borrow the dollar exceeds that of traditional financial markets, according to the company. (Founded 2019) [Website](#)

Investment: In September 2019, Linus raised \$275,000 in a pre-seed SAFE.

CEO:

Matthew Nemer



Interesting Fact: The company launched its public beta in March. Linus won the title of "Best Innovation" at the Paris FinTech Forum 2020 pitch competition.



Most Recent Coverage:

[EverLedger](#), a London-based blockchain technology startup, is planning its Series B raise in 2022, said Leanne Kemp, CEO. AUG 25, 2020 (Please click on the hyperlink above to read this article.)

Brief Summary: EverLedger is able to create digital copies of items, such as wine, diamonds, gemstones, minerals and luxury goods and track those assets over their lifetime journeys, according to the company. Products can be registered on Everledger's private blockchain, where every transaction is securely recorded and accessible to end consumers. (Founded 2017) [Website](#)

Investors: Everledger has raised \$30m to date and its investors include Tencent, Graphene Ventures, Bloomberg Beta, Rakuten, Fidelity, and Vickers Venture Partners, according to FHM's most recent report on the company.

CEO:

Leanne Kemp



Interesting Fact: Everledger made the Forbes Fintech 50 list as one of the most innovative fintech companies in 2020.



Most Recent Coverage:

[ChainThat](#), a London, UK-based insurance blockchain solutions provider, will begin its next capital raise in 9 to 12 months, said David Edwards, founder and CEO. APR 21, 2020 (Please click on the hyperlink above to read this article.)

Brief Summary: ChainThat provides decentralized solutions that can streamline and coordinate all of the business insurance professionals conduct with their insurance network on a policy, according to the company. (Founded 2017) [Website](#)

Investors: ChainThat received a multi-million dollar Series A investment from Xceedance, a Boston-based provider of insurance managed services in 2017, according to a [press release](#).

Advisors: Morrison & Foerster serves as its legal counsel.

CEO:

David Edwards



Interesting Fact: Last year, ChainThat unveiled what it said was the insurance and reinsurance industry's first Distributed Ledger Technology (DLT) driven risk and capital exchange, called the Bermuda Insurance Exchange.

Recent Investments-Decentralized Finance (FHM Data)

DATE	COMPANY	AMOUNT(M)	ROUND	LEAD INVESTOR	CITY/COUNTRY
9/23	Dune Analytics	2	Seed	Dragonfly Capital	Oslo
9/23	PureStake	1.4	Seed	Hypersphere Ventures	Burlington
9/15	Gelato Network	1.2	Seed	IOSG Ventures, and Galaxy Digital	Berlin
9/9	Linear Finance	1.8	Seed	NGC, Alameda, Hashed, CMS	Hong Kong
9/3	Cozy Finance	2	Seed	Electric Capital	California
8/28	Framework Labs	8	Seed	Station 13	Undisclosed
8/27	Acala	7	SAFT	Pantera Capital	Singapore
8/27	i2invest	1.2	Seed	Angels	Switzerland
8/25	OIN Finance	1	Private Sale	Included FBG Capital, and many others.	British-Virgin Islands
8/25	Bella Protocol	4	Seed	Arrington XRP Capital	Beijing
8/24	Dia	15	Token Sale	Outlier Ventures is among its investors	Zug
8/20	BlockFi	50	Series C	Morgan Creek Digital	Jersey City
8/11	Chia Network	5	Equity Financing	Slow Ventures	San Francisco

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