

Ladder, a Palo Alto, California-based company that offers instant life insurance online, is interested in investor approaches for a Series C round, said Jeff Merkel, co-founder.

## **Brief Summary:**

a Palo Alto, California-based company that offers instant life insurance online website

#### Investors:

RRE Ventures, Lightspeed Venture Partners, Canaan Partners, Thomvest Ventures, Nyca Partners, Allianz Life Insurance, Northwestern Mutual

#### CEO:

Jamie Hale





# **Interesting Fact:**

Merkel co-founded Ladder after leaving Google and needing to buy life insurance on his own. He discovered though, that there were no direct to consumer online platforms for purchasing life insurance as existed for the auto and health insurance markets.



Paxos, a NYC-based regulated custodian and stablecoin provider which offers institutional and retail investors a platform to buy, sell and trade digital assets, is planning to raise its Series C by the end of the year, co-founder Rich Teo told this news service.

### **Brief Summary:**

Paxos is a New York State Trust Company, which is regulated by the New York Department of Financial Services (DFS). The company says it is the oldest digital asset custodian and it is the only regulated fiat and cryptocurrency escrow agent in the world. Paxos was founded in 2012, according to a published report. Paxos offers digital asset trading on its digital asset exchange, itBit, which also receives oversight from DFS.



#### **CEO** and co-founer:

Charles Cascarilla







Origami, a Japan-based cashless QR-code payments provider, is planning to raise a large Series D financing next year, a company source told this news service.

## **Brief Summary:**

Origami started its mobile payment services in 2015 and officially launched Origami Pay in May 2016. The technology is accepted at convenience stores, international fast food chains, taxis, department stores and shops across several industry verticals.





◆Feedzai, the creator of an end-to-end platform for fraud and risk management, might consider a larger financing round as it continues to scale, CEO Nuno Sebastião told this news service.

## **Brief Summary:**

Feedzai offers, banks, merchants and processors a platform technology, which takes input from multiple data sets providing its customers with insights on fraud and helping those customers build risk profiles. The company's machine learning technology, in turn, processes events and transactions instantly and subsequently delivers intelligible insights to its customers.

## website

# **Interesting Fact:**

Last year, Feedzai was selected as the most innovative Al startup of 2017 by Silicon Valley Bank and In-Q-Tel. Feedzai was valued most recently at \$575,000,000, according to a published report from February 2018. The company was founded in 2008 by a group of data scientists and aerospace engineers.