Sep 30, 2020



Most Recent Coverage:

Olive, a Waterloo, Canada-based provider of a card-linking platform that enables its customers to accept round-up contributions as well as offer incentives such as cashback rewards, is in the process of raising capital, said Dave Beaton, founder and CEO.

Brief Summary:

Olive is an issuer agnostic card-linking platform that integrates into an enterprise customer's user experience. Its goal is to encourage end users to make recurring financial contributions by rounding up their spare change.



CEO and founder:

Dave Beaton





Interesting Fact:

M&A is expected to become aggressive in open banking, the executive said. Its goal is to build a recurring revenue generating business and is focused on driving shareholder value and executing its plan right now, he said. But that said, Olive has already received some acquisition overtures from a few strategic players who are "kicking the can."



Obsecure, a Cambridge, Massachusetts-based cyber security provider, will start its seed raise at the beginning of 2021, said Erez Zohar, CEO and co-founder.

Brief Summary:

Obsecure's two flagship solutions use artificial intelligence and biometrics to guarantee the authenticity of digitally performed actions.



Investors:

angels

CEO and co-founder:

Erez Zohar





Interesting Fact:

The SaaS company just launched its solutions as it had been in stealth mode since January 2020 to develop its platform, the CEO said. It expects to have 15 to 20 customers using its Authentic Action platform by the end of 2021 and its targets for Authentic Message are less definitive as it depends on how quickly it gains traction. Initially, the company will target the US, Nordic and UK markets.



Finerio, a Mexico City-based open banking API provider, is prepping to aggressively raise its Series A round, said Nick Grassi, founder and COO., a Mexico City-based open banking API provider, is prepping to aggressively raise its Series A round, said Nick Grassi, founder and COO.

Brief Summary:

Finerio is an open banking and personal finance management API. Its B2B product, Finerio Connect, allows companies to consult bank accounts with the authorization of users, via API, according to a company press release. Finerio white labels its platform to banks and financial institutions who market under their own brands.



founder and COO:

Nick Grassi





Interesting Fact:

Finerio is preparing to launch in Colombia and is also looking to enter other Latin American markets including: Brazil, Chile, Argentia, Ecuador, Peru and Argentina.



*Jassby, a Waltham, Massachusetts-based provider of a mobile wallet that lets parents share money with their kids, is in the midst of raising capital, said Benny Nachman, CEO and founder.

Brief Summary:

Jassby is a financial tool for children and teens to learn financial literacy by saving, spending and donating to charities.



Investors:

Moneta Capital, Needham Bank, Blumberg Capital, Correlation VC and PnP Ventures

CEO and founder:

Benny Nachman







♦ Sandbox Banking, a Brooklyn, New York-based banking-as-a-service middleware provider, is raising capital now from existing investors, said Ravi Balasubramanian, co-founder and CEO.

Brief Summary:

Sandbox Banking offers a universal adapter that plugs into banking systems to easily connect to fintech applications, the CEO said.



Investors:

YCombinator, SixThirty, Fintech Sandbox and Startup Bootcamp

CEO and founder:

Ravi Balasubramanian





Interesting Fact:

Sandbox is also seeking strategic partnerships with fintechs, insurtechs and wealth managers, the CEO said. The company welcomes approaches for partnering. It has revenue sharing strategic partnerships with eight fintechs including nCino.

ThingCo

Most Recent Coverage:

ThingCo, a London-based insurtech telematics provider, is in the process of raising capital, said Mike Brockman, CEO and founder.

Brief Summary:

ThingCo's telematics product is similar to a dash cam. It is installed on a driver's windscreen and uses artificial intelligence voice and crash detection technology to record driving data that can help drivers save money on car insurance.



Advisors: Corniche Capital

CEO:

Michael Brockman





Interesting Fact:

Thi Similar to a dash cam, Theo is installed on a driver's windscreen and uses artificial intelligence voice and crash detection technology to record driving data that helps drivers save money on car insurance, get rewarded for good driving, and offer accident assistance.



CogniCor Technologies, the San Francisco-based AI digital assistant platform provider, has begun a fundraising round, said Sindhu Joseph, co-founder and CEO

Brief Summary:

The company provides an AI-based digital assistant platform for the financial services industry. It is mainly targeting the wealth management and insurance carrier market. Its assistant sits on top of advisors' dashboards and provides 24/7 support to streamline and reduce the amount of time spent on middle and back office tasks while also reducing call volume into call centers.



Investors:

SixThirty

CEO and co-founder:

Sindhu Joseph





Interesting Fact:

CogniCor is looking to go-to-market through a few different methods including through partners who could increase the distribution of its product to a wider user base. CogniCor's current partners include BNY Mellon | Pershing, Joseph said.



Canopy (SG), a Singapore-based financial data aggregation platform, is evaluating its next capital raise for US growth, Tanmai Sharma, CEO and founder.

Brief Summary:

Canopy's solution converts data in any file format, for any asset, in any currency including: PDF, Excel, data feeds and others for standardization to an API for itCanopy's solution converts data in any file format, for any asset, in any currency including: PDF, Excel, data feeds and others for standardization to an API for it



Investors:

Credit Suisse, Lionrock Capital, Dymon Asia Ventures and Seeds Capital

CEO and founder:

Tanmai Sharma





Interesting Fact:

Sharma was previously Managing Director (Credit Trading) at Deutsche Bank.



OnDato, a startup based in Vilnius, Lithuania that provides a compliance management suite for KYC procedure which includes identity verification, data monitoring, screening, duediligence, risk scoring and case management, is seeking to close a funding round by the end of the year.

Brief Summary:

Ondato provides a complete compliance management suite for knowing your customer. Its technology serves a variety of customers including FIs, insurers, online gambling sites and car rental companies.



Investors:

Startup Wise Guys

CEO and co-founder:

Liudas Kanapienis





Interesting Fact:

We are seeking to close a funding round by the end of the year. We are looking at investment broadly and not just in Europe but also in the US, because we see the United States as a great opportunity for growth.



Project Imagine, a UK-based software startup that has created a white-label consumer app offering geared towards banks and fintechs, is in discussions about its next funding round, said Aritra Chakravarty, CEO.

Brief Summary:

The company operates Pi1, a cloud-based digital banking services platform that runs the consumer app Dozens. Pi1, is a complete white-label offering from payments to wealth that uses a single API and advanced analytics geared for banks and fintechs.



website

CEO:

Aritra Chakravarty





Interesting Fact:

Chakravarty describes the company as a Monzo and Nutmeg rolled into one. An investment banker and HSBC veteran for 15 years, he moved from Hong Kong back to London in 2017 and launched Project Imagine in 2018.



*Battleface, a Reston, Virginia-based travel insurance startup, is likely to seek more capital this year, CEO Sasha Gainullin said.

Brief Summary:

Battleface plans to scale up the infrastructure it has already built for travel to start developing additional lines or services for other insurance players including carriers, brokers, MGAs and MGUs.



Investors:

Fintech Ventures Fund Greenlight Re and Tangiers Group.

CEO:

Sasha Gainullin





Interesting Fact:

Battleface recently announced it had partnered with Roanoke Travel Insurance, a subsidiary of Munich Re Specialty Group North America. This partnership enables Battleface to launch product sales in the United States.

scope

Most Recent Coverage:

Scope, a San Francisco-based implementation as a service software company, will close on its seed funding in a few weeks, said Xander Oltmann, co-founder and CEO.

Brief Summary:

Scope connects SaaS providers and their customers through its marketplace of engineers and service providers.



Investors:

Craft Ventures and William Hockey (Plaid co-founder)

Interesting Fact:

The recent explosion of growth of fintech API companies opens up significant growth potential for Scope, the executive said. Scope is targeting these "late bloomers" to the fintech space to become adopters of Scope's technology.

Jun 08 2020



POPS! Diabetes Care, a Minneapolis, Minnesota-based diabetes management app provider, is raising a bridge round now and expects to seek its Series B next year, said Lonny Stormo, co-founder.

Brief Summary:

The company's goal is to deliver better solutions to allow people to manage chronic health conditions on the go. Its first product targets type 1 diabetes as most of the time people with diabetes do not carry their insulin supplies with them.



• website

Investors:

30 Ventures, Revolution's Rise of the Rest Seed Fund and Flying Point Industries

co-founder:

Lonny Stormo





Interesting Fact:

In 2013, Stormo, Dan Davis, and Curt Christensen came up with the idea for POPS! while fishing on a remote lake in Minnesota. While Stormo was watching Davis reel in a large walleye at the same time as trying to check his blood sugar levels with a testing kit, Stormo asked his friends, "Why can't I check my blood sugar while fishing or jogging on my phone?" The idea for POPS! was born and the three co-founders engineered an all-in-one meter, which is now launched in the market.



Breach, a Boston-based cryptocurrency insurtech, is raising seed funding now, said Eyhab Aejaz, CEO and co-founder.

Brief Summary:

Breach insures loss of crypto assets due to cryptocurrency exchange hacks

website

Eyhab Aejaz:

CEO and co-founder



in

Interesting Fact:

Digital assets exchanges, wallets, custodians, insurers, and insurance brokers would make great strategic partners with Breach. The company is interested in profit sharing, revenue sharing or lead generation partnerships in both the US and internationally.



WealthConductor, a Hartford, Connecticut-based retirement income management platform provider, is seeking its next round of capital, said Sheryl O'Connor, CEO and co-founder.

Brief Summary:

WealthConductor's retirement income SaaS platform, IncomeConductor, supports financial advisors throughout the financial planning process. (Founded 2017)



Investors:

The company has raised \$410K in seed capital to date.

CEO:

Sheryl O'Connor





Interesting Fact:

Earlier this year, WealthConductor was scheduled for a live demo at Finovate Spring in San Francisco, but due to COVID-19, the company instead ran a virtual demo of the newly updated IncomeConductor system.





◆Pinkaloo Technologies, a Baltimore, Maryland-based charitable giving platform, may raise its Series A later this year depending on COVID-19, said Gideon Taub, founder and CEO.

Brief Summary:

Pinkallo partners with banks, credit unions and employers with 100 to 100K employees to offer them an automated giving platform for their employees. Pinkaloo helps individuals both budget their giving, and find organizations to support.



Investors:

Squadra Ventures, Baltimore Angels, Tedco and C5 Accelerate

CEO and founder:

Gideon Taub





Interesting Fact:

CEO Gideon Taub founded Pinkaloo in 2016 after identifying a need for a centralized and simple payment platform for charitable giving. Prior to Pinkaloo, Taub helped build Videology, which grew to 350 employees before being acquired by Amobee in 2018 for \$100m.



Wealthinity, a London-based wealthtech start-up, will likely begin its Series A raise this fall, said Taras Rybak, CEO and cofounder.

Brief Summary:

Wealthinity offers white-label investment solutions to small and medium-size financial advisors, wealth managers and private banks. (Founded 2019)



Investors:

Fusion Group

CEO:

Taras Rybak





Interesting Fact:

Wealthinity is a spin out of Westminster-based Fusion Group, which provided the company initial seed funding of \$1.5m.



*Arturo, a Chicago-based geospatial insurtech, is in process of follow-on raise, said John-Isaac Clark, CEO.

Brief Summary:

Arturo is a spin out of American Family Insurance. It uses Al analytics and aerial imagery to assess risk for residential and commercial properties.



Investors:

American Family Insurance, Crosslink Capital and IAG Firemark Ventures

CEO:

John-Isaac Clark





Interesting Fact:

Arturo is focused on property and casualty insurance, but it sees value in expanding into other areas such as lending and real estate. While it does not have a definitive timeline for entry, it will be "soon" as COVID-19 has increased demand for Arturo's offerings in these areas, CEO John-Isaac Clark said.



AeroPay, a Chicago-based bank transfer payments company, will begin evaluating its funding plans once COVID-19 subsides, said Daniel Muller, CEO.

Brief Summary:

AeroPay is a closed-loop payments platform that allows consumers to make purchases with instant bank transfers.. Making purchases with instant bank transfers saves businesses on interchange fees, and AeroPay takes a portion of those savings and pushes them directly back to the customer via cashback rewards, according to the company.



• website

Advisors:

Horwood Marcus & Berk and Gottlieb, Rackman & Reisman

CEO:

Daniel Muller





Interesting Fact:

Fintech deals pre-COVID-19 were booming and there was significant interest in the digital payments space. Now CEO Daniel Muller said he does not have a firm grip on where the market will be after COVID-19, but if AeroPay is able to help consumers save money and offer alternative ways for businesses to receive, process and transfer payments, it will be an attractive target.



FlexxPay, a Dubai-based fintech that enables employees to receive salary and commission advances, is in the midst of SAFE raise, said Michael Trüschler, CEO and founder.

Brief Summary:

FlexxPay allows companies to provide their employees the benefit of accessing earned income whenever needed instead of waiting for a traditional paycheck cycle.



Investors:

Wamda Capital

CEO and founder:

Michael Trüschler





Interesting Fact:

The company has not seen a significant slowdown in transaction volume due to the COVID-19, Trüschler said. Consumers need access to income now more than ever to stock up on supplies, which is a positive for FlexxPay.



Insly, Insly, a London, UK-based insurance software provider, is in capital raise discussions with potential investors, said Risto Rossar, CEO.

Brief Summary:

Insly's cloud-based insurance management platform aims to makes insurance easy to understand and manage for both providers and end users,



Investors:

Black Pearls VC, UNIQA Ventures, Concentric and the London Co-Investment Fund

CEO:

Risto Rossar





Interesting Fact:

This is a challenging time for companies in this ever-changing environment, said Rossar. While venture capital investors are still interested in investing, it remains to be seen how the economy will change in the next six months. Companies should watch their run rates carefully and hold tight during these unknown times. This gives companies like Insly a significant advantage, as it is able to deliver a cloud-based remote and state of the art working solution for insurance businesses, he said.

Apr 13, 2020



Most Recent Coverage:

*Boss Insights, a Toronto-based startup focused on streamlining SMB and commercial lending processes is amid a seed round, CEO and co-founder Keren Moynihan told this news service.

Brief Summary:

Boss Insight provides software to help accelerate SMB and commercial lending. Its product allows businesses to connect their accounting software and other documentation used in the lending process directly with the lender.



CEO and co-founder:

Keren Moynihan





Interesting Fact:

In April, Oracle signed a deal with Boss Insights to collaborate on PPP lending technology.



MDI Health, an AI-powered healthtech company developing an algorithm-based system to help clinicians identify populations at risk of Medication Related Problems, is looking to raise its seed round, co-founder and CEO Avishai Ben-Tovim told this news service.

Brief Summary:

MDI Health is developing an algorithm-based system to help clinicians identify populations at risk of Medication Related Problems (MRPs). The company draws data and considers itself an add-on product to electronic health record (EHRs) systems.



website

Investors:

Jumpspeed and Fresh.Fund

CEO:

Avishai Ben-Tovim





Interesting Fact:

A potential universe of buyers could eventually include large EHRs companies, businesses with large drug databases, Pharmacogenomics firms and those attempting to provide precision medicine, the CEO said.



Kickfurther, a Boulder, Colorado-based inventory crowdfunding marketplace, is in the midst of raising more capital, said Sean De Clercq, CEO and founder.

Brief Summary:

De Clercq founded the company in 2014 after encountering difficulties with inventory financing for his white-label merchandising company. At the same time, his sister ran a kickstarter campaign for a risky first generation production run and raised \$27K in 21 days. De Clercq saw an opportunity to create crowdfunding for inventory, and thus launched Kickfurther in 2015 through Boomtown Accelerator.



CEO and founder:

Sean De Clercq





Interesting Fact:

De Clercq founded the company in 2014 after encountering difficulties with inventory financing for his white-label merchandising company. At the same time, his sister ran a kickstarter campaign for a risky first generation production run and raised \$27K in 21 days. De Clercq saw an opportunity to create crowdfunding for inventory, and thus launched Kickfurther in 2015 through Boomtown Accelerator

QRfertile

Most Recent Coverage:

*QRFertile, a Farmington, Connecticut-based company developing a home use men's fertility test and an accompanying telemedicine application, is amid a seed round, CEO and co-founder Reza Amin said.

Brief Summary:

QRfertile is developing an over-the-counter fertility test that men will be able to buy in a pharmacy and use in the comfort of their home. In addition to the test, the company is also developing a mobile telemedicine application which will connect test users to physicians, who will provide fertility recommendations on the spot.



CEO and co-founder:

Reza Amin





Interesting Fact:

The company is already in discussions with some potential distribution partners as well as urologists and gynecologists stakeholders, who could also be future distribution partners, Amin said. It is also amid some conversations with insurance companies regarding future collaborations. Integration with payers will be key to the company's long-term expansion; although initially, its test won't be directly tied to payers, Amin said. In the future, QRfertile envisions a B2B model where the company would provide men's health services through employee benefits packages, he said.

exchangily

Most Recent Coverage:

©eXchangily, an Ohio-based company creating a decentralized crypto exchange and wallet, is interested in raising more capital for marketing, CEO and co-founder Dora Tang told this news service.

Brief Summary:

The company provides a universal crypto-currency wallet and a decentralized exchange for trading crypto including Bitcoin, Ethereum, USDT, FAB, and its token EXG.



CEO:

Dora Tang





Interesting Fact:

In addition to her position at eXchangily, Tang also teaches a blockchain class at Cleveland State University's business school. Last summer, eXchangily was voted #1 among more than 70 startups at the annual FUND Conference in Chicago, Illinois.





*Claims Corporation Network, an Amsterdam-based third-party administrator, is evaluating capital raise options and acquisitions, said Cees Werff, founder, President and CEO.

Brief Summary:

The company operates the brand FlightClaimEU, which is datadriven travel disruption service that monitors flight status in real-time. Once registered, a traveler is notified when any disruption occurs to their flights and they are offered the ability to receive compensation into their bank accounts within 48 hours.



Investors:

Emendo Capital

Interesting Fact:

The size of stake CCN is willing to sell is negotiable, the executive said. Emendo said he could either exit his ownership stake completely depending on the terms, or CCN could add new shares to allow new investors to participate.

© clearstep

Most Recent Coverage:

Clearstep, a Chicago, Illinoise-based Al-driven consumer healthcare recommendation platform, is seeking its seed round, CEO and co-founder Adeel Malik said.

Brief Summary:

Clearstep is not designed to be a direct-to-consumer product. The platform is branded, configured, and licensed to healthcare providers and payers.



CEO:

Adeel Malik





linus

Most Recent Coverage:

*Linus, a startup developing a high-yield account that gives depositors access to decentralized, digital asset markets, is seeking its seed round, CEO and co-founder Matthew Nemer told this news service.

Brief Summary:

Linus differentiates itself from traditional high-yield accounts such as Marcus by Goldman Sachs, Betterment or Wealthfront, by utilizing the Ethereum blockchain on the backend as well as incorporating the DeFi lending protocol, Compound.Finance.

website

Interesting Fact:

Linus converts its user's cash deposits into the stablecoin, USDC, and moves them into digital asset markets where demand to borrow the dollar exceeds that of traditional financial markets, according to the company. Linus says its depositors can earn 35x the national savings account average.



◆Lineus Medical, a Fayetteville, Arkansas-based medical device company whose flagship product is Safebreak Vascular, designated as a class II De Novo device, is now seeking more capital, CTO and founder Spencer Jones told this news service.

Brief Summary:

Safebreak Vascular, designated as a class II De Novo device, is the company's flagship product. It is a patented "break-away" mechanism that fits into all standard IV lines which will fit inbetween a patient's catheter and the IV pump/bag. The product is designed to stop an IV from getting dislodged (e.g. pulled out) of a patient because the device will separate at 3.7 pounds of force.

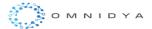


Investors:

Innova, MB Venture Partners, F&S Capital

Interesting Fact:

Prior to founding Lineus, Jones was a registered nurse. He became frustrated when patients he cared for dislodged their IVs. He decided to design a new product to solve the problem.



Omnidya, a Los Angeles, California-based Al-driven insurtech, is in the process of raising seed funding, said Kumar Patel, CEO.

Brief Summary:

Its platform originally began by creating machine learning-powered bots which shop for insurance on behalf of consumers. Now Omnidya is branching out beyond the data collection market and is in development to offer its own branded insurance products, the executive said.



CEO:

Kumar Patel





Interesting Fact:

Patel previously was the president of KNVP Ventures and the Chief Strategy Officer of CJT Communications. He holds a Juris Doctorate (JD) from California Southern Law School and received his BA in Political Science from UC Riverside.



♠Encapsulate, a Farmington, Connecticut-based startup developing an automated tumor-on-a-chip system that can grow patients' cancer cells outside the body, is seeking seed capital, CEO and co-founder Armin T. Rad said.

Brief Summary:

The company is developing an automated tumor-on-a-chip system that can grow patients' cancer cells outside the body and test the efficacy of chemotherapeutic drugs against them to advocate for the best course of treatment.



CEO and co-founder:

Armin T. Rad





Interesting Fact:

Encapsulate has started pilot studies with UConn for lung cancer. It is seeking to work with Hartford HealthCare for a second type of cancer, which most likely will be colorectal cancer, Rad said during his Demo.



OHTMLCoin, a Chicago-based cryptocurrency and blockchain firm, is interested in speaking with advisors about raising capital, CEO Amando R. Boncales told this news servic

Brief Summary:

Htmlcoin has developed a hybrid blockchain, Althash Blockchain, that joins Bitcoin protocols and the Ethereum EVM. It previously launched a cryptocurrency, HTML, which is the gas for all smart contract transactions on its blockchain. The company has since launched its Althash Web Platform which serves as the main hub and implementation platform for decentralized applications (DAPPS) on the Althash Blockchain.



CEO:

Amando Boncales





Interesting Fact:

The company is initially beta testing in developing nations because of the regulatory flexibility. Eventually, the company plans to monetize its platform by serving educational institutions, credential evaluation agencies, and accreditation firms throughout North America. Its platform could also be used by private enterprise with HR departments. The company estimates it could start to generate revenue in about a year, Boncales said.



Reask, a Sydney, Australia-based catastrophic risk insurtech, will begin raising capital in early spring, said Nick Hassam, COO.

Brief Summary:

Reask specializes in catastrophe risk analytics and serves global insurance and reinsurance firms, insurance-linked securities (ILS) fund managers and government departments. (Founded 2018)



CCO, co-founder:

Nick Hassam





Interesting Fact:

In February, Reask announced it had Made Oxbow Partners' 2020 InsurTech Impact 25 list. In June, Twelve Capital, a Zurichbased independent investment manager specializing in insurance investments for institutional clients, announced it would be taking its Insurance-Linked Securities (ILS) strategy to the next level, working in close collaboration with Reask.



◆Tapoly, a London-based on-demand insurance provider, is in conversations to raise its Series A round, said CEO and founder Janthana Kaenprakhamroy.

Brief Summary:

Tapoly provides on-demand flexible commercial insurance products for SMEs, freelancers, the self-employed and the gig economy. It offers commercial insurance products on demand, directly to customers, as well as through brokers and affiliate partners.



Investors:

Lifenet, Startup Funding Club, the London Co-Investment Fund and nine angel investors

CEO:

Janthana Kaenprakhamroy





Interesting Fact:

Kaenprakhamroy previously worked in investment banking in London. Born in Thailand, she moved to Sweden at age 12, and came to London to study English. Kaenprakhamroy is named as one of the Top 6 Women Founders to Watch by Forbes and is among the Top 10 Insurtech Female Influencers according to the Insurance Institute.

Jan 16 2020



Most Recent Coverage:

Tradis.ai, an Al-driven asset management startup, is seeking capital, CEO and co-founder Matus Poruban told this news service.

Brief Summary:

Tradis is completely driven by AI, Poruban said. From the time a client transfers funds to Tradis' wallets until the time they "cash-out" the company's AI engine is capable of executing trades for the client without any human intervention at all, he said.



Interesting Fact:

There is some competition from others who are trying to enter the space, but what differentiates Tradis is that some of its early internal users have already made significant profits on their trades in 2019, Poruban said. Additionally, some of the competition charges investors monthly fees. Tradis will be offering a model where it only charges investors after they make a profit. It also does not plan to charge transaction fees, the CEO said.said



Remipay GmbH, a Stuttgart, Germany-based startup helping connect various components of the payments ecosystem, is seeking seed funding, CEO Thomas Poschen told this news service.

Brief Summary:

Remipay focuses on connecting various components of payments ecosystems to enable its customers to make payments worldwide easily, quickly and securely.



Interesting Fact:

Poschen has founded multiple companies in addition to Remipay including Mauz & Wauz, a Germany-based company which delivers surprise boxes to cat, dog and small animal owners on a monthly subscription basis.





Votem, a Cleveland-based blockchain technology company focused on tabulating ballots, is seeking more capital in its B round, CEO and founder Pete Martin told this news service.

Brief Summary:

Votem's blockchain technology can assign an identifier to the resident (and the resident's current phone number) that can become more specific and permanent than an address, thereby circumventing the labor-intensive review of signatures, ballots and addresses.





◆Trillbit, a Boston and Bengaluru-based startup providing software which enables the transmission of data through audio speakers, s looking to raise its seed round, CEO and founder Bhaskar Deo said.

Brief Summary:

Trillbit can convert existing speakers into data transmitters and any device with a microphone into a data receiver. It is a "software-only solution" that can be integrated with Apps, websites and other devices without needing hardware.



Interesting Fact:

Devices with microphones, such as mobile phones, tablets and laptops, are capable of capturing tones, according to the company. Trillbit's technology can interpret specific tones, which then can trigger specific actions or transmit contextual data, according to the company. The technology can be used for many use cases including enabling secure transactions and payments. It can easily be embedded in any payment system including ATMs, POS systems, E-commerce platforms or more advanced systems such as mobile wallets.



CoinGenius, a Southern California-based startup which aggregates data and then generates meaningful insights for crypto investors, is seeking additional seed capital, co-founder and CRO, Tim Bogert told this news service.

Brief Summary:

CoinGenius could be described as the "Bloomberg for crypto," Bogert said. The company aggregates, much needed investment data, which is siloed throughout the Internet.



Investors:

Amnis Ventures

Interesting Fact:

In Q1, the company is planning to offer a sophisticated Wallet technology called "cointainers" which allows for the transfer of any digital asset, as it is blockchain agnostic, Bogert said.

wizest

Most Recent Coverage:

Wizest, a Cleveland, Ohio-based startup which is offering a wealth management application to new investors, is soon planning to raise a seed round, CEO Axel Thibon told this news service.

Brief Summary:

Wizest is a platform which has experienced financial advisors on one side, and new or still learning investors on the other side, Thibon said. New investors can join Wizest and build their own team of advisors, after viewing various profiles and subsequently manage their teams from the platform.





◆Totle, a Detroit-based company which is creating tools for developers and traders on top of a network of decentralized exchanges (DEX), plans to seek \$3m in capital, said CEO David Bleznak.

Brief Summary:

Totle also offers services in portfolio management and institutional trading. Totle provides portfolio managers with historical trade data in crypto currencies, as well as timely execution and settlement. Institutional traders rely on DEXs because of the need to settle client accounts daily. As with portfolio managers, the Totle API provides the necessary daily liquidity that institutional traders require to maximize blockchain-based digital assets.

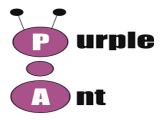


CEO:

David Bleznak







◆Purple Ant, a Chicago-based subscription home-monitoring platform provider whose target customer base includes property, auto and life insurance carriers, plans to start a capital raise in Q1 or Q2 2020, said co-founder, Pankaj Parashar.

Brief Summary:

Purple Ant uses devices, a cloud platform, and user apps to help insurance carriers prevent property damage, according to the company. The company uses sensors, which are installed in homes and commercial properties and it is able to detect problems before serious damage occurs. Its cloud-based system integrates with commercially available smart sensors to detect signs of home damage.

website

Interesting Fact:

Parasahar's most admired leader, Vineet Nayar, the CEO of HCL Tech, narrated the story of two ants on a YouTube video. The two ants discuss their lives and come to the realize that they need to be independent as a butterfly rather than be fast or slow, rich or poor. Upon hearing that story, Parashar decided, along with his co-founder, now was the time to start this company.

PolicyMe

Most Recent Coverage:

PolicyMe, a Toronto, Canada-based digital life insurance advisor, is seeking investors to close out its seed round, said Andrew Ostro, CEO.

Brief Summary:

PolicyMe is a life insurance marketplace like an "Expedia" for consumers seeking to buy life insurance policies, the executive said. PolicyMe offers consumers customized and unbiased advice as well as quotes from various life insurance carriers. It differentiates through its proprietary algorithms designed to provide a sophisticated and best interest recommendation on an individual's life insurance needs. PolicyMe receives a commission from insurance carriers for every policy bought through its marketplace

website

Interesting Fact:

Right now, it operates in Canada, but its growth plans include US market entry, the exec said. It has eight Canadian life insurance carriers that use PolicyMe right now across seven provinces. US market entry is likely in about 12 months as it is still evaluating where to begin.



Certificial, a New York-based company focused on streamlining insurance verification, is now considering a capital raise as it advances its platform, CEO Peter Teresi said.

Brief Summary:

a New York-based company focused on streamlining insurance verification website



Pineapple, a South Africa-based peer-to-peer insurance network, is considering various funding options, Matthew Elan Smith, co-founder said

Brief Summary:

Pineapple's app is driven by pictures. Users snap a picture of something they want to insure and the company is able to detect what that picture is using AI, Smith said. Right now the company insures items such as electronics, watches, gadgets and other equipment. The company is near launching its auto policy in South Africa, he said.



Investors:

Lireas Holdings

Interesting Fact:

The reason the company is named Pineapple is that each little nub on a pineapple is an individual berry that forms a protective structure to help protect each other, much like insurance, Smith said.



♦ Phaze , a Toronto, Canada-based startup that connects retailers to the cryptocurrency market using digital gift card technology, is in the final stages of closing early-stage funding round, said Kyle Collier, CEO and founder.

Brief Summary:

a Toronto, Canada-based startup that connects retailers to the cryptocurrency market using digital gift card technology website

Investors:

Anthony Di Iorio, BlockHero



Optimity, a San Francisco-based startup offering healthpromoting applications for insurance carriers, enterprise customers and individuals who want to optimize their health and wellness, is raising its Series A round, CEO Jane Wang told this news service.

Brief Summary:

a San Francisco-based startup offering health-promoting applications for insurance carriers, enterprise customers and individuals who want to optimize their health and wellness website