

Oct 08,
2020

Most Recent Coverage:

◆ [Boosted.ai](#), a Toronto, Canada-based creator of machine learning algorithms for portfolio managers, is receptive to investor approaches, said Nicholas Abe, CFO/COO and co-founder.

Brief Summary:

Boosted.ai uses artificial intelligence and machine learning to enhance investment decision making for portfolio management companies. (Founded 2017)

◆ [website](#)

Investors:

The company has raised \$11m to date and its investors include Portag3 Ventures, Dunamu & Partners and Polar Equity Partners. In May, it announced an \$8m Series A led by Portag3 Ventures.

CFO/COO and co-founder:

Nicholas Abe



Interesting Fact:

Osler, Hoskin & Harcourt LLP advised Boosted.ai on its Series A with a team consisting of Chad Bayne, Andrew Irwin and Shalu Atwal.

Sep 30,
2020



Most Recent Coverage:

◆ **Olive**, a Waterloo, Canada-based provider of a card-linking platform that enables its customers to accept round-up contributions as well as offer incentives such as cashback rewards, is in the process of raising capital, said Dave Beaton, founder and CEO.

Brief Summary:

Olive is an issuer agnostic card-linking platform that integrates into an enterprise customer's user experience. Its goal is to encourage end users to make recurring financial contributions by rounding up their spare change.

◆ [website](#)

CEO and founder:

Dave Beaton



Interesting Fact:

M&A is expected to become aggressive in open banking, the executive said. Its goal is to build a recurring revenue generating business and is focused on driving shareholder value and executing its plan right now, he said. But that said, Olive has already received some acquisition overtures from a few strategic players who are "kicking the can."

Aug 31,
2020



Most Recent Coverage:

◆ [Foxquilt](#), a Toronto-based MGA insurtech focused on helping businesses save on insurance, is evaluating the timing of its Series A, said Mark Morissette, CEO.

Brief Summary:

Foxquilt is planning to become a full-service insurance provider with a self-serve platform, enabling its customers to purchase policies online and amend policy features as their business changes, according to the company. (Founded 2016)

◆ [website](#)

Advisors:

Fogler, Rubinoff

Investors:

Extreme Venture Partners

CEO and co-founder:

Mark Morissette



Interesting Fact:

Prior to Foxquilt, Morissette and his co-founder Karim Jamal (CFO) helped grow Real Matters, a management services platform for the mortgage and insurance industries, which went public in 2017.

Aug 28,
2020



Most Recent Coverage:

◆ [Senso.ai](#), a Toronto, Canada-based provider of predictive intelligence to financial institutions, will raise its Series A in the second half of 2021, said Saroop Bharwani, CEO and founder.

Brief Summary:

Senso's platform uses artificial intelligence and predictive intel to enable financial institutions to predict customer behaviors and proactively serve clients by producing relevant product offerings.

◆ [website](#)

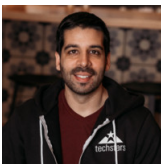
Advisors:
Blakes

Investors:

Mendoza Ventures, Breakaway Growth, Luge Capital, Rising Tide, iNovia Capital and BDC

CEO and founder:

Saroop Bharwani



Interesting Fact:

-
Senso.ai wants to “go for the gold” and launch an IPO, said Bharwani when asked about an eventual exit. But Senso.ai has already received acquisition interest and “nudges” from potential acquirers. There are many potential acquirers of Senso.ai including banks looking to add their own mortgage artificial intelligence platform to their suite, big technology players who are starting to enter financial services such as Amazon and Google, enterprise cloud providers such as Salesforce or credit bureaus, he explained.

Jul 10,
2020



Most Recent Coverage:

◆ [Optimimity](#), a Toronto-based provider of a health and wellness-promoting application, could make some decisions on raising capital as early as this fall, CEO Jane Wang said.

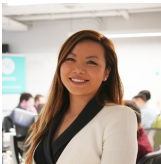
Brief Summary:

The company offers its health and wellness-promoting application to insurance carriers who in turn provide it to their policyholders. Its app also serves as a digital engagement and acquisition platform for life insurers.

◆ [website](#)

CEO:

Jane Wang



Interesting Fact:

The company also offers its app directly to consumers, a model that has really taken off. Its model has similarities to Credit Karma in the way it generates revenue. Insurers and/or health companies are able to offer their products to consumers through Optimimity's app and the company gets paid when products are sold. Its enterprise offering as well as the direct-to-consumer model are very much linked, CEO said.

Jun 10,
2020



Most Recent Coverage:

◆ [Relay Platform](#), a Toronto, Canada-based reinsurance platform, will likely raise its Series A round in 2021, said Greg Boutin, CEO.

Brief Summary:

Relay launched in April 2019 as a co-creation between American Family Insurance and Highline Beta. Its SaaS solution helps insurance and reinsurance participants with structuring and transferring risk by digitizing and augmenting their dealmaking network, and helping automate all associated communications, reminders, reporting and integrations.

◆ [website](#)

Investors:

American Family Insurance, NFP Ventures, Highline Beta, and Plug and Play Ventures

CEO:

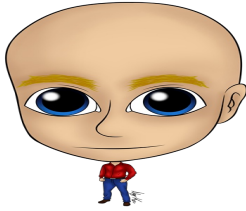
Greg Boutin



Interesting Fact:

Relay was selected by Plug And Play as a top ten insurtech of 2020, and is one of the four finalists for the "Disruptor of the Year" award from Insurance Insider, as well as a finalist for the Insurtech North venture competition this year.

May 22,
2020



Most Recent Coverage:

◆ [LaunchFire](#), an Ottawa, Ontario-based digital engagement agency, sees strong growth from financial institutions for LemonadeLXP, its game-based training platform and the potential exists to spin off the unit, said John Findlay, CEO and founding partner.

Brief Summary:

LemonadeLXP provides a game-based training platform for financial services organizations.

◆ [website](#)

Interesting Fact:

Along with working “your fucking tail off,” empathy for the learner has been the key ingredient in the company's success, Findlay said. The platform also helps banks who are in the process of migrating customers to digital platforms. Digital onboarding rarely succeeds if employees are not knowledgeable about their own systems and compliance policies and if they lack a true sense of how those systems benefit customers, Findlay said.

May 08,
2020



Most Recent Coverage:

◆ [Tehama](#), an Ottawa, Canada-based SaaS company that provides virtual environments to support remote workers, is seeing an uptick in business amid COVID-19 and is poised for an acceleration in growth following its recent capital raise, Gene Villeneuve, chief revenue officer, told this news service.

Brief Summary:

an Ottawa, Canada-based SaaS company that provides virtual environments to support remote workers
◆ [website](#)

Investors:

OMERS Ventures, BDC Capital

Interesting Fact:

COVID-19 seems to be increasing demand as Tehama's sales pipeline has grown 4 fold of what it was in January, the executive said, adding that usage of its platform by its existing users has also increased 100% since January 1st. – May 8, 2020.

May 06,
2020



Most Recent Coverage:

◆ [Tehama](#) , a business unit of Ottawa Canada-based Pythian that develops secure computer work environments, is preparing for a potential spilt from its parent company, Pythian, SVP Gene Villeneuve told this news service.

Brief Summary:

a business unit of Ottawa Canada-based Pythian that develops secure computer work environments
◆ [website](#)

Apr 22,
2020



Most Recent Coverage:

◆ [Ackroo Inc.](#), (TSX-V: AKR; OTC: AKRFF), a loyalty marketing, gift card and payments technology and services provider, is planning to make more acquisitions, CEO Steve Levely told this news service.

Brief Summary:

Ackroo, based in Hamilton, Ontario, was started in 2012. In 2015, after seeing how fragmented business was, Levely started an acquisition strategy which included making 9 acquisitions over the past 6 years. Ackroo is attempting to consolidate products and services it provides to its customers who often have many different vendors for marketing, loyalty programs and payments, Levely said.

◆ [website](#)

Advisors:

Cassels Brock

CEO:

Steve Levely

Interesting Fact:

Ackroo's initial strategy was not to acquire in the US market this year, but because of COVID-19, the company's M&A funnel has increased which could accelerate its timeline to buy, CEO Steve Levely told Fintech Horizons.

Apr 13,
2020



Most Recent Coverage:

◆ [Boss Insights](#), a Toronto-based startup focused on streamlining SMB and commercial lending processes is amid a seed round, CEO and co-founder Keren Moynihan told this news service.

Brief Summary:

Boss Insight provides software to help accelerate SMB and commercial lending. Its product allows businesses to connect their accounting software and other documentation used in the lending process directly with the lender.

◆ [website](#)

CEO and co-founder:

Keren Moynihan



Interesting Fact:

In April, Oracle signed a deal with Boss Insights to collaborate on PPP lending technology.

Apr 08,
2020



Most Recent Coverage:

◆ [Breathe Life](#), a Montreal, Canada-based insurtech that offers white-label digital solutions for insurance distributors that help improve the life insurance buying process, is in process of raising its Series A round, said Ian Jeffrey, co-founder and CEO.

Brief Summary:

Breathe Life offers a white-label SAAS platform that helps insurance carriers better compete against insurtech upstarts.

◆ [website](#)

Investors:

Diagram Ventures, National Bank, Real Ventures and Portag3 Ventures

CEO and co-founder:

Ian Jeffrey



Interesting Fact:

Breathe Life's inspiration is Shopify because that company democratized online stores by enabling ecommerce businesses to easily and simply build an online retail shop, CEO Ian Jeffrey said. Jeffrey said he expects life insurance brokers will eventually sell life insurance similarly, and Breathe Life wants to be the online platform or "Shopify" for the life insurance industry.

Apr 07,
2020



Most Recent Coverage:

◆ [Integrate.ai](#), a Toronto-based artificial intelligence platform, may raise its Series B in 2021, said Steve Irvine, co-founder and CEO.

Brief Summary:

Integrate.ai uses artificial intelligence to power probabilistic outcomes and make future predictions based on a consumer's behavior patterns, while still valuing their privacy and security, said Irvine. Its software-as-a-service platform targets financial institutions, telecoms and retailers, which use Integrate.ai's data to better predict what consumers want when they come to their website and how they can meet their intentions.

◆ [website](#)

Advisors:
Osler

Investors:

Portag3 Ventures, Georgian Partners and Real Ventures

Interesting Fact:

Irvine has already seen some acquisition interest in the company, but that would be the company's "plan B," he noted. Irvine will see how the market plays out over the next couple of years before an IPO would be a serious consideration. Prior to co-founding Integrate.ai, Irvine served as the global head of partnerships for Facebook and Instagram.

Mar 31,
2020



Most Recent Coverage:

◆ [SecureKey Technologies](#), a Toronto-based identity and authentication provider, may consider a capital raise later in the year, said Greg Wolfond, founder and CEO.

Brief Summary:

SecureKey uses blockchain technology to combat identity fraud. Its Verified.Me app helps verify a consumer's identity using personal information that they consent to share from connections like financial institutions or service providers.

◆ [website](#)

Investors:

BMO Bank of Montreal, Bank of Nova Scotia, CIBC, Desjardins, Royal Bank of Canada, TD, Intel, Discover, MasterCard, TELUS Ventures and Blue Sky Capital

CEO:

Greg Wolfond



Interesting Fact:

Wolfond previously founded Footprint Software Inc., a financial software company that he sold to IBM, and 724 Solutions Inc., a wireless infrastructure software provider he took public. He holds a B.A. in Computer Science from the University of Western Ontario and a B.S. in Biochemistry and Life Sciences from the University of Toronto.

Feb 27,
2020



Most Recent Coverage:

💡 [Mylo](#), a Montreal, Canada-based goal-based savings and investing app, plans to raise its Series B round this year, said Philip Barrar, CEO and founder.

Brief Summary:

Mylo is a savings and investing app that allows Canadians to easily invest their loose change and grow their wealth, according to the company.

💡 [website](#)

Investors:

NAventures, Desjardins Capital, Ferst Capital Partners and Tactico

CEO and founder:

Philip Barrar



Interesting Fact:

The B round will be a catalyst for international expansion, Barrar said. Mylo is seeing tremendous success in Canada, but the market is limited. It aims to be a global fintech player and plans to enter Europe in the next few months. France is first on the list with Germany, the Netherlands, and Spain also possibilities.

Feb 21,
2020



Most Recent Coverage:

◆ [Checkfront](#), a Vancouver, Canada-based online reservation software and payments provider, is close to closing its Series A round, said Jason Morehouse, CEO and founder.

Brief Summary:

Checkfront is an online reservation booking software and payment platform for tourist activities, tours and rentals. Its software platform offers a suite of administrative-based services such as automatic payments, financials, analytics, and a mobile app to check in customers.

◆ [website](#)

CEO:

Jason Morehouse



Interesting Fact:

Morehouse, while on vacation with his family, became frustrated by the tourist activity booking process, and saw an opportunity to simplify the booking process, make it more convenient for the consumer, and meet the unique needs of the operator. He launched CheckFront in June 2010.

Jan 17,
2020



Most Recent Coverage:

◆ [nanopay](#), a Toronto-based payments and liquidity management provider, will begin fundraising this quarter, said Laurence Cooke, founder and CEO.

Brief Summary:

nanopay, founded in 2012, provides real-time payment transfers in any form of digital asset between users, according to the company. Financial institutions, banks, and payment service providers use the nanopay platform for real-time payment applications.

◆ [website](#)

Investors:

Merchant Banking Division of Goldman Sachs, APAGM Services LLC (Andrew Prozes), Jarnac Capital Management Inc. and Rohatton Inc.

Interesting Fact:

Consolidation within the global payments market is likely within a few years, but nanopay prefers to be the consolidator, said Cooke. It would consider acquiring adjacent technologies. If nanopay identifies an acquisition target, it would then seek additional capital to finance that specific deal. It does not plan to raise a "general war chest and go around spending money [on deals]," he added.

Jan 15,
2020



Most Recent Coverage:

◆ [Buckzy Payments](#), a Toronto, Canada-based cross-border payments provider, plans to close its Series A round in Q3, said Abdul Naushad, CEO.

Brief Summary:

Buckzy's platform enables real-time cross border B2C/P2P payments, 24/7, 365 days a year with zero transaction fees, according to the company. Its target customers are financial institutions. Buckzy has 20 customers now and expects 40 to 50 customers by year-end, Naushad said.

◆ [website](#)

Investors:

Mistral Ventures and Revel Partners

Interesting Fact:

Naushad has learned through prior experience that revenue "speaks for itself" and validates a company's technology and team. Reaching its target revenue milestone before it seeks its Series A not only proves the concept but it will result in a higher valuation, the CEO said.

Jan 13,
2020



Most Recent Coverage:

◆ [d1g1t](#), a Toronto, Canada-based wealth management platform, is focused on its operations for the next six months, but come summer, it will begin investment discussions, said Dan Rosen, CEO.

Brief Summary:

d1g1t is wealth management platform powered by institutional-grade analytics & risk management, according to the company. (Founded 2017)

◆ [website](#)

Advisors:

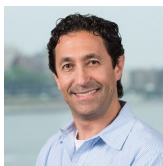
Caravel Law

Investors:

Purpose Financial, Ontario Municipal Pension Retirement System (OMERS), Extreme Venture Partners, Portag3, CI Financial, Illuminate Financial Management

CEO:

Dan Rosen



Interesting Fact:

On October 1, CI Financial Corp. (TSX: CIX), a global asset and wealth management firm, announced the significant expansion of the strategic alliance with d1g1t.

Jan 10,
2020



Most Recent Coverage:

◆ [FlexPay](#) , a Montreal, Canada-based fintech startup that uses artificial intelligence to recover declined credit card transactions, will likely seek a larger funding round later this year, said Darryl Hicks, CEO and founder.

Brief Summary:

FlexPay is aiming to solve the falsely declined credit card problem for recurring monthly subscriptions. The company analyzes transaction records to determine why certain transactions are declined and then uses that data for transaction recovery. About 24% of recurring transactions from credit cards are falsely declined, and FlexPay assists merchants in recovering their lost transactions.

◆ [website](#)

Advisors:

Osler, Hoskin & Harcourt

Investors:

Impression Ventures, BMO Capital Partners, Anges Québec

Interesting Fact:

It is too early to know if FlexPay will engage a banker, though Hicks is open to the idea, he said. Usually bankers come in at later rounds and its investor, Impression Ventures, does have expertise in this area.

Dec 20,
2019



Most Recent Coverage:

◆ [Chisel AI](#), a Toronto-based insurtech automating commercial underwriting and brokering processes, is planning to close its next funding round in Q1 next year, said Ron Glozman, founder and CEO.

Brief Summary:

Chisel AI offers commercial insurance carriers and brokers an application that reads unstructured insurance data much faster than a human - and with much greater accuracy.

◆ [website](#)

Advisors:

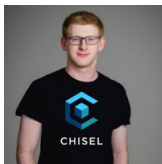
Osler, Hoskin & Harcourt

Investors:

S28 Capital and Venrock

CEO and founder:

Ron Glozman



Interesting Fact:

Glozman first came up with the business idea while studying at the University of Waterloo. He wanted a solution to help him read textbooks more quickly so he wrote an application that could summarize any book.

Dec 12,
2019

PolicyMe

Most Recent Coverage:

◆ [PolicyMe](#), a Toronto, Canada-based digital life insurance advisor, is seeking investors to close out its seed round, said Andrew Ostro, CEO.

Brief Summary:

PolicyMe is a life insurance marketplace like an “Expedia” for consumers seeking to buy life insurance policies, the executive said. PolicyMe offers consumers customized and unbiased advice as well as quotes from various life insurance carriers. It differentiates through its proprietary algorithms designed to provide a sophisticated and best interest recommendation on an individual’s life insurance needs. PolicyMe receives a commission from insurance carriers for every policy bought through its marketplace

◆ [website](#)

Interesting Fact:

Right now, it operates in Canada, but its growth plans include US market entry, the exec said. It has eight Canadian life insurance carriers that use PolicyMe right now across seven provinces. US market entry is likely in about 12 months as it is still evaluating where to begin.

Dec 02,
2019



Most Recent Coverage:

◆ [Owl.co](#), a Vancouver-based startup providing customer insight, onboarding, KYC/AML and fraud detection tools, is ramping up to raise its Series A round, said Vahid Mirjalili, COO and co-founder.

Brief Summary:

The company is providing banks, fintechs and insurance companies tools for onboarding, KYC/AML, and fraud detection. Its customer insight engine provides an external view of the customer, so its clients can provide more personalized experiences and push the right product when onboarding new customers.

◆ [website](#)

Investors:

Impression Ventures and Luge Capital

Nov 21,
2019



Most Recent Coverage:

💡 [VoPay](#), a Vancouver-based fintech helping to digitize direct bank payments, is seeking a “post seed” round, Hamed Arbabi, CEO and founder, said.

Brief Summary:

The company says its “payments-as-a-service platform” is a technology layer that connects marketplaces and digital platforms to pay and accept money directly from customer and vendor bank accounts. VoPay enhances how businesses initiate and accept financial transactions using a single, open API, according to company information.

💡 [website](#)

Investors:

Plug and Play

Nov 15,
2019



Most Recent Coverage:

◆ [Breathe Life](#), a Montreal-based insurtech focused on digital distribution, is ramping up for a US launch, a source said.

Brief Summary:

The company is offering a B2B SaaS product, which enables carriers to digitize their entire distribution process for their insurance products. Breathe Life is providing white label software that supports distribution through advisors, directly online on the carrier's website, and "everything in between."

◆ [website](#)

Investors:

Diagram Ventures, Real Ventures, National Bank, Portag3 Ventures, and angels

Nov 01,
2019



Most Recent Coverage:

◆ [Surex](#), a Magrath, Alberta, Canada-based online insurance marketplace, is actively seeking stake sale and capital raise options, said Matt Alston, co-founder and COO.

Brief Summary:

a Magrath, Alberta, Canada-based online insurance marketplace
◆ [website](#)

Advisors:

Raymond James, Stikeman Elliott

Oct 30,
2019



Most Recent Coverage:

◆ [Finaeo](#), a Toronto-based startup offering a digital platform with an integrated marketplace designed to bridge the gap between carriers and their customers, will seek its Series A in Q2 2020, said Aly Dhalla, CEO and co-founder.

Brief Summary:

Finaeo was founded in 2016. It offers a digital platform with an integrated marketplace to bridge the gap between carriers and their customers, according to the company. Its technology helps financial professionals evolve into "Bionic Advisors" through its custom front-end technology that is paired with a digital assistant.

◆ [website](#)

Advisors:
Osler

Interesting Fact:

Dhalla, who has a background in retail banking, is also the co-founder of TriCelerate, a not-for-profit technology incubator which serves three municipalities outside of Vancouver.

Oct 28,
2019



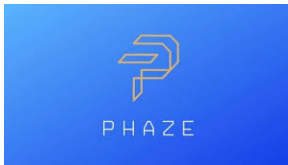
Most Recent Coverage:

◆ [SPLICE Software](#), a Calgary-based company providing insurance companies and other businesses tools for customer engagement, might benefit from a recapitalization or a sale to a private equity firm, said Tara Kelly, President & CEO.

Brief Summary:

a Calgary-based company providing insurance companies and other businesses tools for customer engagement
◆ [website](#)

Oct 11,
2019



Most Recent Coverage:

◆ [Phaze](#) , a Toronto, Canada-based startup that connects retailers to the cryptocurrency market using digital gift card technology, is in the final stages of closing early-stage funding round, said Kyle Collier, CEO and founder.

Brief Summary:

a Toronto, Canada-based startup that connects retailers to the cryptocurrency market using digital gift card technology
◆ [website](#)

Investors:

Anthony Di Iorio, BlockHero

Oct 10,
2019

The logo for Planswell, featuring the word "planswell" in white lowercase letters on a green rectangular background.

planswell

Most Recent Coverage:

◆ [Planswell](#), a Toronto-based company offering online financial planning tools for managing budgets, investments, insurance and mortgages, is looking to expand in countries including the US and China, CEO Eric Arnold said.

Brief Summary:

Planswell's model works like this: it allows users to set up an online plan and receive unlimited, 1-to-1 support "from unbiased experts for free". Support comes from a diverse group of specialists including those with CFA, CA, CPA, CFP, PFP, CIM, and LLQP certifications, according to the company. The company earns money from fees it receives from mortgage lenders and insurance companies whose products are offered through the platform.

◆ [website](#)

Oct 03,
2019



Most Recent Coverage:

◆ [Savvy.ai](#), a Toronto-based company focusing on mortgage lending technology, expects to raise more capital next year, said Norm Cappell, co-founder

Brief Summary:

Savvy.ai is developing an end-to-end mortgage platform. The company's platform aims to enhance lender efficiency, better manage risk and increase employee, customer & broker satisfaction.

◆ [website](#)

Oct 01,
2019



Most Recent Coverage:

◆ [Responsive AI](#) , a Vancouver-based company that operates a direct to business model that relies on artificial intelligence (AI) to provide wealth managers at financial institutions with direct, actionable insights on individual client data, recently launched a \$5m second seed round to build on the \$1.1m it had raised previously, said Meaghan Dampsey, Head of Growth at Responsive AI.

Brief Summary:

a Vancouver-based company that operates a direct to business model that relies on artificial intelligence (AI) to provide wealth managers at financial institutions with direct, actionable insights on individual client data
◆ [website](#)

Sep 30,
2019



Most Recent Coverage:

◆ [JAUNTIN'](#), a Toronto-based B2B software company that allows insurers to offer on-demand offerings via its white-label mobile app, is planning to raise a seed round, founder Rain Takahashi said.

Brief Summary:

a Toronto-based B2B software company that allows insurers to offer on-demand offerings via its white-label mobile app
◆ [website](#)

Sep 10,
2019

COINCURVE 

Most Recent Coverage:

◆ [Interlapse](#), the Vancouver-based public company behind the online virtual currency platform, Coincurve.com, could raise capital in a private placement for international expansion, CEO Wayne Chen said.

Brief Summary:

the Vancouver-based public company behind the online virtual currency platform, Coincurve.com
◆ [website](#)

Sep 06,
2019



Most Recent Coverage:

◆ [Micruity](#), a Toronto-based company creating infrastructure that facilitates the placement of third party life insurance annuities into retirement plans, is seeking funds to build out its software, CEO and Co-founder Trevor Gary told this news service.

Brief Summary:

a Toronto-based company creating infrastructure that facilitates the placement of third party life insurance annuities into retirement plans
◆ [website](#)

Sep 04,
2019



Most Recent Coverage:

◆ [Nuera Insurance](#), the Calgary, Alberta-based startup that operates an online brokerage and also has a division that sells a suite of software tools for brokers, will eventually raise funds to scale across Canada, and then to dip its toe into the US market, president and founder Braden Bosch told this news service.

Brief Summary:

the Calgary, Alberta-based startup that operates an online brokerage and also has a division that sells a suite of software tools for brokers
◆ [website](#)

Aug 27,
2019



Most Recent Coverage:

◆ [REITIUM](#), a Vancouver-based startup developing a real estate investment platform utilizing blockchain, is now raising its seed round, CEO and Co-Founder Thomas Park told this news service.

Brief Summary:

a Vancouver-based startup developing a real estate investment platform utilizing blockchain
◆ [website](#)

Aug 21,
2019



Most Recent Coverage:

◆ [VirgoCX](#), a fiat-to-crypto exchange based in Toronto, Canada, is planning to seek pre-Series A funding later this year, CEO Adam Cai told this news service.

Brief Summary:

a fiat-to-crypto exchange based in Toronto, Canada
◆ [website](#)

Jun 19,
2019



Most Recent Coverage:

◆ [Chisel AI](#), a Toronto-based company which uses natural language processing to extract, classify and analyze unstructured insurance data, is targeting a Series A raise in Q3, CEO Ron Glozman told this news service.

Brief Summary:

Chisel AI's core product is a data extraction tool which typically can pull about 500 data points from unstructured data sources such as Excel, Word, PDFs, or email.

◆ [website](#)

Interesting Fact:

The company is eventually planning to expand outside of North America, but such a move will probably start after Chisel raises its Series B round, the CEO said. The EU, South America, and APAC are "calling our name," Glozman said. As Chisel expands internationally, it wants to build out its new operations in-house and not outsource. Series B proceed could be used to hire local talent who speak the language and have experience in those regions, he said.

Mar 15,
2019



Most Recent Coverage:

◆ [JUDI.AI](#), a Vancouver-based company with its own white label loan review engine, has begun marketing its platform in the US and considers building a meaningful US presence to be its top priority for 2019, said Troy Wright, CEO of JUDI.AI's parent company Lendified.

Brief Summary:

JUDI.AI's SaaS platform uses machine learning, cash flow analysis, and proprietary and non-proprietary business data to help financial institutions decide on whether to fund a business loan.

◆ [website](#)

Interesting Fact:

The company has four lenders in Canada already using its platform, including Vancity and Lendified. The company also sets itself apart from most tech firms because it has a number of women in management positions and because more than 45% of its software engineers are women, Morden said.

Nov 30,
2018



Most Recent Coverage:

◆ [BlocPal](#) , a Vancouver-based cryptocurrency payments startup, is conducting a security token offering (STO), but is also considering a reverse merger, Blair Lowther, EVP of Corporate Development and Legal, told this news service.

Brief Summary:

BlocPal allows users of its digital wallet to spend cryptocurrency to purchase items from its merchant partners.

◆ [website](#)

Interesting Fact:

In addition to its token sale, BlocPal is also mulling a reverse takeover of a shell company. This could allow the company to list on the TSX venture exchange, Lowther said. BlocPal has been holding conversations with a few publicly listed companies that have shown interest in a reverse merger. If the company pursued this strategy, it is possible BlocPal could be listed on TSX-V in the first half 2019, the executive explained.

Sep 11,
2018



Most Recent Coverage:

◆ [eXeBlock Technology](#), a Debert, Canada-based blockchain development company, is seeking ways to commercialize its blockchain-based technology, including its eXe50/50 DApp ("50/50 Labs"), new CEO Jamie Davison told Fintech Horizons.

Brief Summary:

The company plans to launch a minimum of two blockchain-based DApps a year targeting large industries, including diamonds and precious metal markets to the music industry and beyond.

◆ [website](#)

Founder:

Jonathan Baha'i



Aug 31,
2018

LOYALTYWORX

Most Recent Coverage:

💡 [Loyaltyworx](#), a Toronto-based payments and loyalty-focused consultancy with tech capabilities, is likely to seek a financial investor, merger partner, or possibly a strategic buyer by year-end, CEO Doug Southerland told Fintech Horizons.

Brief Summary:

Loyaltyworx develops, designs and implements strategies for payment, card, loyalty and digital solutions.

💡 [website](#)

Jul 06,
2018



Most Recent Coverage:

◆ [Mylo Financial](#), the Montreal-based creator of a financial application that helps people to invest, is in the process of raising a Series A round, according to a company source.

Brief Summary:

the Montreal-based creator of a financial application that helps people to invest
◆ [website](#)

Jun 29,
2018



MindBridge

Most Recent Coverage:

◆ [Mindbridge Ai](#), a Canadian company that uses machine learning to catch errors in financial data, is considering a capital raise in Q1 or Q2 of 2019, CEO Eli Fathi said

Brief Summary:

The company launched its Ai auditor platform in March 2017 and has 140 customers in 6 countries, Fathi said. CPA firms are using a variation of its product, as are several financial institutions, including the Bank of England, the CEO said.

◆ [website](#)

CEO:

Eli Fathi



Interesting Fact:

Mindbridge Ai is Fathi's seventh start-up. Fathi is on the Board of the Ontario Chamber of Commerce, Start-Up Canada, and C-Com (TSXV:CMI) and he recently completed a 6-year term on the Board of the Ottawa Community Foundation.

Jun 28,
2018



Most Recent Coverage:

◆ [Flybits](#), a Toronto-based company that uses machine learning and semantic computing to help companies create a better mobile experience, is eyeing a capital raise this year to bolster international expansion, CEO and Founder Hossein Rahnama said.

Brief Summary:

Flybits has a context-as-a-service product on the market that allows enterprises to harness sources of proprietary, public, and sensory data to deliver personalized mobile experiences.

◆ [website](#)

Jun 13,
2018



Most Recent Coverage:

💡 [Vanbex](#), a full-stack designer of applications that run on the blockchain, is interested in raising private funding as it discusses options for a public offering, CEO Kevin Hobbs told Fintech Horizons.

Brief Summary:

a full-stack designer of applications that run on the blockchain
💡 [website](#)
