

*Prepay Nation, a Berwyn, Pennsylvania-based company that makes it easy for people to buy phone time for friends and family overseas and which also offers a white-label digital platform to mobile operators, continues to seek partnerships and acquisitions, CEO and co-founder Anurag Jain told this news service.

Brief Summary:

The company specializes in micro-and cross border transfers through airtime, but is not a remittance company and is not involved in money transfer, which is a more regulated business, the CEO noted.





SpeedGauge, a San Francisco-based safety analytics provider for commercial fleets, is considering a capital raise, CEO and co-founder Jonathan Hubbard said.

Brief Summary:

SpeedGauge now has 3 insurance companies pricing their policies using its data, as well as several others testing its product, the CEO said. The company's pivot to insurance came after its acquisition of ATG RiskSolutions and the ATG Clearinghouse, which gave SpeedGauge the ability to leverage its safety solution for use in insurance, Hubbard said.



clariondoor

Most Recent Coverage:

*ClarionDoor, a Santa Barbara, California-based startup providing a cloud-based platform for ratings, forms and insurance policy issuance, will be evaluating a range of growth initiatives over the remainder of 2019, CEO Michael DeGusta told this news service.

Brief Summary:

ClarionDoor offers a set of APIs, with an optional portal, so its customers can push their product out without having to manage large-scale IT projects.



Interesting Fact:

To date, ClarionDoor has been bootstrapped including from capital that company founders received from the sale of a previous business, Steel Card, which was sold to Insurity in 2006. Proceeds from that sale provided ClarionDoor the flexibility to spend time creating a very high-quality product, the CEO said.



Cloverleaf Analytics, an Austin, Texas-based insurtech which generates data-based insights for P&C insurers, is likely to consider a Series A raise towards the middle of next year, CEO Robert Clark told this news service.

Brief Summary:

Cloverleaf has developed a platform which funnels an insurers' core-system data into one centralized location and then "marries it" with data from external sources, Clark said. Cloverleaf then runs analytics and machine learning on top of the data to provide insurers insights on policyholders, claims, payouts, customer retention and shopping habits.







*Iwoca, a London-based provider of credit finance for small to medium-sized businesses, views an IPO as a "very valid option," CEO and co-founder Christoph Rieche told this news service.

Brief Summary:

a London-based provider of credit finance for small to medium-sized businesses website

Interesting Fact:

iwoca is a name that people seem to either love or hate, the CEO noted. Rieche and his wife came up with the name while brainstorming. They landed on iwoca as a name that was short and that stood for "instant working capital," he said. The company was also able to procure the 5 letter domain relatively cheaply, he added.

SKOPEN®W

Most Recent Coverage:

Skopenow, a NYC-based startup using behavioral analytics to prevent fraud and mitigate risk, is likely to start discussions regarding a Series A round in August, a source familiar with the company told this news service.

Brief Summary:

Skopenow's tools are used in a variety of verticals including in insurance for underwriting due-diligence and claims investigations as well as in government, legal and private investigation.



Interesting Fact:

Skopenow's revenue, which grew about 500% over the last year, is really ramping up, the source said, noting that insurance customers account for about 40% of total revenue.



Optimity, a San Francisco-based startup offering healthpromoting applications for insurance carriers, enterprise customers and individuals who want to optimize their health and wellness, is raising its Series A round, CEO Jane Wang told this news service.

Brief Summary:

a San Francisco-based startup offering health-promoting applications for insurance carriers, enterprise customers and individuals who want to optimize their health and wellness website

[**24**]7.ai

Most Recent Coverage:

[24]7.ai , an AI company, headquartered in San Jose, California that is leveraging chatbots and call centers for customer engagement

Brief Summary:

[24]7.ai began with a focus on contact centers, but over time it built and acquired several technologies to incorporate chatbots into its offering. Now it provides agent services, chatbots and interactive voice response (IVR) for its customers.



Interesting Fact:

It's possible the company could be in a position to hold IPO discussions with banks within a year, the source said.





*Blockchain App Factory, a Chennai, India-based company offering a wide range of blockchain-related products and services, is now considering a capital raise, a company source told this news service.

Brief Summary:

Blockchain App Factory has completed 42 projects and is working on 20 more. The company is headquartered in Chennai, India and was founded eight years ago. It has been bootstrapped to date and it is profitable.



Interesting Fact:

Eventually, Blockchain App Factory will likely become an acquisition target for a strategic buyer, the source said. This most likely will occur once there is more regulatory clarity in the industry and blockchain technology becomes more mainstream, the source said. In the next three to four years, digital assets will be more ubiquitous, and STOs will start to take the place of traditional offerings, including IPOs, he said.



Orbital Horizons, a Las Vegas-based smart contract auditing firm, is raising capital through a security token offering (STO) that it hopes to close in late September, co-founder and president Hartej Sawhney told Fintech Horizons.

Brief Summary:

Hosho is a blockchain security company. It provides technical audits of smart contracts for ICOs and other token events. It also provides penetration testing, a type of testing that helps companies discover vulnerabilities in their IT infrastructure. Its customers include cryptocurrency exchanges, ICOs and other established businesses leveraging blockchain technology.





♦Vibes, a Chicago-based company that has created a mobile engagement platform that helps businesses create technology-focused marketing campaigns, , is interested in international buys, CEO Jack Philbin told Fintech Horizons.

Brief Summary:

Vibes campaigns include offerings such as email with mobile messaging, quizzes and gamification, digital loyalty programs, push notifications, and post-purchase engagement.



CEO:

Jack Philbin





Interesting Fact:

The company's projects include its 2017 "Burrito A Friend" campaign with Chipotle. This mobile campaign allowed Chipotle customers to share their love of burritos with friends, which was powered by the Vibes Mobile Engagement Platform.



*Digital Fineprint , a Q&A with Erik Abrahamsson, CEO of a London-based startup that uses machine learning to comb open data sources for insights used by both insurers and small businesses for evaluating risk.

Brief Summary:

Digital Fineprint uses machine learning to comb open data sources for insights used by both insurers and small businesses for evaluating risk.

