

◆Guesty, a Tel Aviv, Israel-based online travel property management platform, still has the majority of its funding from its Series C round available and has no need for additional funding, but does assume there will be an additional round in the future to continue to fuel growth and leverage M&A opportunities.

Brief Summary:

a Tel Aviv, Israel-based online travel property management platform website

Investors:

Viola Growth, Vertex Ventures, Journey Ventures, Kingfisher Investment Advisors, La Maison Compagnie d'Investissement, TLV Partners and Magma Ventures

CEO:

Amiad Soto





Setoo

Most Recent Coverage:

Setoo, a Tel Aviv, Israel-based insurtech, is in the middle of raising a Series A extension, said Noam Shapira, Co-CEO and Co-founder.

Brief Summary:

Setoo is offering its customers a SaaS insurance platform which allows them to create and distribute personalized insurance products that precisely address their customers' concerns, according to the company. Currently, Setoo has customers in travel and leisure. (Founded 2017).



Investors:

Kamet

co-CEO:

Eyal Gluska





Interesting Fact:

In March, Setoo announced that Israel's largest travel agency Issta would be using Setoo's platform to offer a Ski Protection Guarantee, which alerts traveler three days before departure if bad ski conditions are putting their vacation at risk, and offers them the option to cancel their vacation and receive a full refund



FlexxPay, a Dubai-based fintech that enables employees to receive salary and commission advances, is in the midst of SAFE raise, said Michael Trüschler, CEO and founder.

Brief Summary:

FlexxPay allows companies to provide their employees the benefit of accessing earned income whenever needed instead of waiting for a traditional paycheck cycle.



Investors:

Wamda Capital

CEO and founder:

Michael Trüschler





Interesting Fact:

The company has not seen a significant slowdown in transaction volume due to the COVID-19, Trüschler said. Consumers need access to income now more than ever to stock up on supplies, which is a positive for FlexxPay.



•MDI Health, an AI-powered healthtech company developing an algorithm-based system to help clinicians identify populations at risk of Medication Related Problems, is looking to raise its seed round, co-founder and CEO Avishai Ben-Tovim told this news service.

Brief Summary:

MDI Health is developing an algorithm-based system to help clinicians identify populations at risk of Medication Related Problems (MRPs). The company draws data and considers itself an add-on product to electronic health record (EHRs) systems.



Investors:

Jumpspeed and Fresh.Fund

CEO:

Avishai Ben-Tovim





Interesting Fact:

A potential universe of buyers could eventually include large EHRs companies, businesses with large drug databases, Pharmacogenomics firms and those attempting to provide precision medicine, the CEO said.

Jan 06, 2020



Most Recent Coverage:

♦ Voca.ai, a Tel-Aviv-based startup which provides a machine learning-based virtual call center product, anticipates being in the market for its Series A in the first half of 2020, CTO and co-founder Alan Bekker told this news service.

Brief Summary:

The company is focused on "building the contact center of the future" with virtual agents, called Voca Agents. The tech combines human expertise and AI capabilities to transform the way businesses interact with their customers.



Investors:

American Express Ventures, Lool ventures and Flint Capital



Innovesta, the Tel Aviv-based company behind an Al-based Innodex platform which has a novel algorithm used to evaluate private company investment, expects to raise more capital in 2020 as it expands its investment decision-making platform to more family funds, accredited and non-accredited investors, said Keren Kay, co-founder and Chief Marketing Officer (CMO).

Brief Summary:

The company's Al-based Innodex platform provides a novel algorithm to evaluate private company investment. Innodex enables investors to "Innodex" their different investment considerations, creating customization areas in which they can conduct a deep dive based on their experience and goals.



Investors:

Goren Holm Ventures, BSeed Group, Hana Rado, and Mobileye investor Yigal Tamir

Interesting Fact:

Kay said demand for the Innodex is increasing among private investors and family offices because of the fees and occasional questions on returns provided by private equity investors and other money management funds. While stock market indices are approaching record highs this year, the appetite for private investors to enter venture-type deals early remains very high, according to Kay.



*Identiq, the Tel Aviv-based creator of a distributed peer-topeer identity validation network based on cryptographic protocols, will probably raise its Series A in Q3 2020, CEO Itay Levy told this news service.

Brief Summary:

The company has created its network based on F.A.I.R (Fully Anonymous Identity Resolution) technology - which uses proprietary cryptographic protocols invented by Identiq, Levy said. The network does not use blockchain, but it is somewhat of a similar concept, he said.



Investors:

Entrée Capital, Slow Ventures, Vertex Ventures Israel, Oryzn Capital

Interesting Fact:

Levy sold his previous startup Appoxee to Teradata in 2015, and was also a part of the founding team of Buzzmetrics which was acquired by Nielsen, according to company information. Arad was the Head of Analytics and Research at PayPal's risk department before co-founding Identiq. Shilon (R&D) previously led the Israeli R&D center for the Nielsen company.

Atidot

Most Recent Coverage:

Atidot, a Tel Aviv, Israel-based insurtech using AI, machine learning and data science to drive insights for life insurance and annuities providers, is seeking another round of funding, co-founder and CTO Barak Bercovitz said.

Brief Summary:

a Tel Aviv, Israel-based insurtech using AI, machine learning and data science to drive insights for life insurance and annuities providers website

Investors:



�GeoX, a Tel Aviv-based startup whose technology provides 3D images of a property, including dimension data, to help insurers with claims assessment and underwriting, plans to start raising outside capital in the coming weeks, co-founder and CEO Izik Lavy said.

Brief Summary:

a Tel Aviv-based startup whose technology provides 3D images of a property, including dimension data, to help insurers with claims assessment and underwriting website



♦LeO, a Tel Aviv-based company providing an Al-driven conversational platform for insurance professionals, is planning to raise a seed round towards the end of Q1 2020, Co-founder and CEO Liri Halperin said.

Brief Summary:

a Tel Aviv-based company providing an Al-driven conversational platform for insurance professionals website

Investors:

ICONYC labs

*BeeEye, an Israeli-based software provider to lenders that integrates artificial intelligence into credit decisions, expects to expand into the US this year and may require additional funding, said Assaf Binstock, co-founder and CEO.

Brief Summary:

an Israel-based software provider to lenders that integrates artificial intelligence into credit decisions website



Fincross, a startup developing a cryptocurrency-focused investment bank, is seeking equity investment as it prepares to launch its banking platform in January, a company source told this news service.

Brief Summary:

Fincross's distributed ledger will allow its users to create smart contracts, enabling them to launch ICOs, STOs, tokenized securities, and create debt and financing contracts. The company also plans to offer crypto custody, a crypto exchange, and asset management and advisory services.



Interesting Fact:

Companies that could be considered competitors include Galaxy Digital and SEBA, two other firms developing crypto-focused investment banks, the source said. That said, there are some key differences between those companies and Fincross, the source added. Those companies are strictly focused on institutional offerings, whereas Fincross is planning to serve retail investors and smaller private funds, as well as large institutional clients. Fincross is also launching its own proprietary blockchain and heavily focused on leveraging Al software solutions, the source explained.



◆Endor, the Tel Aviv-based AI startup that has built an analytics platform that generates predictions by uncovering patterns in data, may decide to seek equity financing to scale a data market project, may decide to seek equity financing to scale a data market project, company co-founder and MIT professor Alex "Sandy" Pentland told this news service.

Brief Summary:

Endor's predictive platform uses principles of "social physics", a theory developed by Pentland on human behavior and markets. The theory suggests that cultural factors and crowd behavior help shape any market, whether commodity, service or digital asset.



CEO and founder:

Yaniv Altshuler





Interesting Fact:

Endor's platform is in beta, and the company plans to soon launch a web service where users are able to upload data and generate predictions by spending Endor tokens, Pentland said. In the future, it plans to also offer value-added services on top of the platform, he noted. A large data market, which gets data from multiple recipients while maintaining the privacy of specific user contributions, is one project the company plans to advance. Pentland said.