

Nov 06,
2020

Doconomy

Most Recent Coverage:

🔗 [Doconomy](#), a Sweden-based fintech startup whose platform is designed to help cardholders reduce their carbon footprint, plans to raise its Series A round towards the end of Q1 2021 or the beginning of Q2 2021, said Mathias Wikströms, CEO, and Johan Pihl, Head of Innovation, in a joint interview. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Doconomy, a Sweden-based fintech startup whose platform is designed to help cardholders reduce their carbon footprint,

🔗 [website](#)

Investors:

Mastercard

Oct 15,
2020



 website

Most Recent Coverage:

 **Flux**, a London, UK-based digital receipts provider, sees its Series B raise likely next year, said Roisin Levine, Head of Banks. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Flux's technology platform delivers itemized digital receipts to mobile banking apps.

Investors:

e.ventures, PROfounders, and Anthemis

CEO:

Matty Cusden-Ross



Interesting Fact:


The best comparison to explain the evolution of Flux and its growth potential is similar to that of debit/banking cards, which took many years to fully adopt in the market, but now everyone uses them instead of cash, according to Levine. Flux sees a similar future with digital receipts, while it may take time to build its network, eventually digital receipts will be the next "standard."

Oct 14,
2020



 website

Most Recent Coverage:

 **Mooncard**, a France-based provider of corporate payment cards that connect to an expense management application, is prepping for its Series B raise, said Tristan Leteurtre, CEO and co-founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

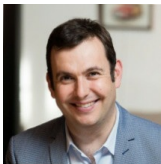
Mooncard combines corporate payment cards with expense management software to simplify the handling of employee expenses.

Investors:

Raise Ventures and Aglaé Ventures

CEO and co-founder:

Tristan Leteurtre



Interesting Fact:


While it has yet to determine the amount of capital it will seek, Mooncard is interested in investor approaches, Leteurtre said. It does not plan to enter the US market for at least the next two years, but that does not preclude Mooncard from bringing on US-based investors who are keen on European- focused fintechs, he explained. Existing investors are likely to participate.

Oct 09,
2020



 [website](#)

Most Recent Coverage:

 **Bitex**, Bitex is a company whose APIs help Latin American merchants accept Bitcoin. The company also offers solutions for buying and selling digital currencies and helps merchants and solutions providers offer their customers low-cost remittance services that accept local currencies. In the Q&A, Del Pino discusses how Bitex got its start, its plans for expansion, and its potential interest in new financing. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Bitex's APIs give 24/7 liquidity from FIAT to crypto in all countries in which it operates. The company has three sets of APIs: exchange (liquidity 24/7), payments (via BTC) and cross-border.

CEO and founder:

Eduardo Del Pino



Interesting Fact:

Operationally, we haven't had major difficulties. Our team already had been working remotely, it has just helped us to define the company as one that is 100% remote, the CEO said.

Sep 30,
2020



[website](#)

Most Recent Coverage:

[Olive](#), a Waterloo, Canada-based provider of a card-linking platform that enables its customers to accept round-up contributions as well as offer incentives such as cashback rewards, is in the process of raising capital, said Dave Beaton, founder and CEO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Olive is an issuer agnostic card-linking platform that integrates into an enterprise customer's user experience. Its goal is to encourage end users to make recurring financial contributions by rounding up their spare change.

CEO and founder:

Dave Beaton



Interesting Fact:


M&A is expected to become aggressive in open banking, the executive said. Its goal is to build a recurring revenue generating business and is focused on driving shareholder value and executing its plan right now, he said. But that said, Olive has already received some acquisition overtures from a few strategic players who are "kicking the can."

Sep 23,
2020



 [website](#)

Most Recent Coverage:

 **Paymerang**, a Richmond, Virginia-based supplier payments specialist, is eyeing potential acquisition opportunities, said Nasser Chanda, CEO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Paymerang processes electronic payments quickly and securely via its automated solutions for banking, education, healthcare, media, manufacturing and services companies, according to the company.

Investors:

Aldrich Capital Partners

CEO:

Nasser Chanda



Interesting Fact:

The company, which raised \$26m in growth capital from Aldrich Capital Partners, is interested in approaches from dealmakers that have potential acquisition opportunities, Chanda said.

Sep 21,
2020



Most Recent Coverage:

🔗 **Jassby**, a Waltham, Massachusetts-based provider of a mobile wallet that lets parents share money with their kids, is in the midst of raising capital, said Benny Nachman, CEO and founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Jassby is a financial tool for children and teens to learn financial literacy by saving, spending and donating to charities.

Investors:

Moneta Capital, Needham Bank, Blumberg Capital, Correlation VC and PnP Ventures

CEO and founder:

Benny Nachman



Sep 18,
2020



website

Most Recent Coverage:

SoCash, a Singapore-based startup that offers a mobile app enabling its users to withdraw cash from its network of merchants, is prepping for its Series B extension, said Hari Sivan, CEO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

SoCash turns retail shops in “virtual ATMs” that allow customers to withdraw cash or make loan payments at the time of purchase using their SoCash app. It has 16K shops that are part of its “virtual branch” network in Singapore, Indonesia and Malaysia.

Investors:

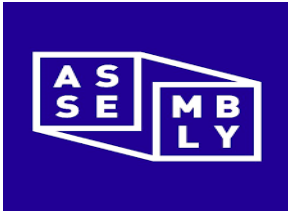
Glory Ltd of Japan, Vertex Ventures Standard Chartered Bank’s innovation, investment and ventures arm, SC Ventures

CEO:

Hari Sivan



Sep 10,
2020



 [website](#)

Most Recent Coverage:

 [Assembly Payments](#), a Singapore-based payment automation technology company, is gearing up for a capital raise, said Rimal Gokani, Co-CEO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Assembly simplifies complex payment workflows using API technology, according to the company. Its technology allows customers to move funds, make payments and receive payments without delays. The company has more than 100 customers across fintech, B2B platforms, remitters, property tech and cryptocurrency exchanges.

co-CEO:

Tim Dickinson



Aug 03,
2020



 website

Most Recent Coverage:

 **Enfuce**, a Finland-based payment services provider, is in the midst of raising its Series B round, said Monika Liikamaa, co-founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Enfuce offers a complete value chain for the payments process.

Advisors:

KPMG

Investors:

Maki.vc

Interesting Fact:

The implosion of Wirecard is creating opportunities for Enfuce to grow as seven former Wirecard customers have already contacted Enfuce about onboarding as new Enfuce customers, co-founder Monika Liikamaa said.

Jul 08,
2020



website

Most Recent Coverage:

SOCASH, a Singapore-based startup that has developed a mobile app enabling its users to withdraw cash from its network of merchants, is interested in raising more capital, said Hari Sivan, Co-founder and CEO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

SOCASH will hopefully be “making a bet” on expanding into Japan towards the end of this year, Sivan said. SOCASH is also now running a pilot with a company in New England, he said.

Investors:

Glory Ltd., SC Ventures, Vertex Ventures

CEO:

Hari Sivan



Interesting Fact:

SOCASH's goal has been to scale up and eventually go for an IPO, but the company has also received interest from strategics about collaborating. A future relationship with a strategic partner could possibly eventually lead to an acquisition of SOCASH if it accelerated its growth and lessened its risk. If the company did pursue an IPO, a listing on an exchange in Hong Kong would probably be most likely, according to Sivan.

Jun 18,
2020

SourceDay

 website

Most Recent Coverage:

 **SourceDay**, an Austin, Texas-based supply chain management fintech, is looking at synergistic strategic partnerships this year, said Tom Kieley, CEO and co-founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

SourceDay's ERP SaaS cloud platform is designed to simplify how businesses work with suppliers to make and ship orders. The platform integrates with products from Oracle, Netsuite, Microsoft and others in real-time to allow collaboration with suppliers on production times.

Investors:

Baird Capital, Silverton Partners, ATX Ventures and Draper Associates.

CEO and co-founder:

Tom Kieley



Jun 01,
2020



 website

Most Recent Coverage:

 **Dapp**, a Mexico-based digital payment network, is raising its pre-Series A round, said Antonio Pelaez, CEO and co-founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Dapp provides plug-and-play technology to banks and fintechs, which they integrate with their merchants. The merchants generate a QR code at the time of payment and consumers scan and pay the QR code from any compatible digital wallet.

CEO:

Antonio Pelaez



Interesting Fact:


The company chose the name "Dapp" for a couple of reasons. While it means "decentralized app," the word "dap" also represents a greeting and gesture of understanding between two people. The second "p" in Dapp stands for payment, hence the name "Dapp," a mobile app that understands various methods of payment, CEO Antonio Pelaez told Fintech Horizons..

May 26,
2020



 website

Most Recent Coverage:

 [Pinkaloo Technologies](#), a Baltimore, Maryland-based charitable giving platform, may raise its Series A later this year depending on COVID-19, said Gideon Taub, founder and CEO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Pinkaloo partners with banks, credit unions and employers with 100 to 100K employees to offer them an automated giving platform for their employees. Pinkaloo helps individuals both budget their giving, and find organizations to support.

Investors:

Squadra Ventures, Baltimore Angels, Tedco and C5 Accelerate

CEO and founder:

Gideon Taub



Interesting Fact:


CEO Gideon Taub founded Pinkaloo in 2016 after identifying a need for a centralized and simple payment platform for charitable giving. Prior to Pinkaloo, Taub helped build Videology, which grew to 350 employees before being acquired by Amobee in 2018 for \$100m.

May 18,
2020



 [website](#)

Most Recent Coverage:

 **OODA**, a San Francisco-based healthcare payments platform, is evaluating its next capital raise plans, said Seth Cohen, co-founder, and Co-CEO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

OODA offers a real-time, automated claims processing platform for healthcare payments.

Investors:

Oak HC/FT, DFJ, Anthem, Blue Cross Blue Shield of Arizona, Blue Shield of California, Zaffre Investments, a subsidiary of Blue Cross Blue Shield of Massachusetts, Dignity Health, and Hill Physicians

CEO and co-founder:

Seth Cohen



Interesting Fact:


Proceeds from the next raise will be used for scaling the business by adding new payer customers while growing its team to support its growing customer base, Cohen said. Additionally, OODA will develop new products. Its first two products are now in the market, but OODA wants to add other products where there are barriers to healthcare payments and interaction between the providers, payers and patients are typically poor such as: contracting, billing and medical records.

May 15,
2020

 Airwallex

 [website](#)

Most Recent Coverage:

 [Airwallex](#), a Hong Kong-based cross-border payments company, is exploring acquisitions and strategic partnerships to fuel growth, said Lucy Liu, president and co-founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Airwallex allows businesses to send fast payments globally. It charges 0.5% - 1.0% above their interbank FX rate and payments can be made in 23 currencies to 130 countries.

Investors:

Tencent, Sequoia Capital China, DST Global, Hillhouse Capital, Horizons Ventures, ANZi Ventures, Square Peg Capital, Gobi Partners and Salesforce Ventures

CEO and co-founder:

Jack Zhang



Interesting Fact:

COVID-19 caused about a 20% slowdown against its initial growth targets, the executive said. But Airwallex is not as impacted as other industries due to the digital nature of its platform. The upside is that many customers are forced to adapt to offer digital payments solutions to their customers and see the value of Airwallex's payments platform. Additionally, certain verticals of Airwallex have seen growth amid the pandemic such as online education providers.

May 13,
2020



Most Recent Coverage:

◆ [Checkbook](#), a San Mateo, California-based digital check startup, will likely raise its Series A this year, said PJ Gupta, CEO and founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Checkbook is a digital alternative to paper checks with a simple email exchange, in which neither party needs access to the other's financial information nor does either party need to sign up for a service or download an app, according to the company.

Advisors:

Pillsbury Winthrop Shaw Pittman

Investors:

Tim Draper, Rocketship.vc., AngelList and Founders Fund

CEO and founder:

PJ Gupta



Interesting Fact:

The upside to COVID-19 is that businesses see more value in digital checks now that people are working from home and payments need to be accessible digitally, the CEO said.

May 07,
2020



website

Most Recent Coverage:

Percent Pledge, a Chicago-based corporate giving platform provider, is in the midst of its seed raise, said Joel Pollick, CEO and founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Percent Pledge is a B2B model that matches employers with a charitable giving portfolio, which companies customize based on what causes that company is passionate about.

Advisors:

Winston & Strawn, McDermott Will & Emery, and Sidley Austin

Investors:

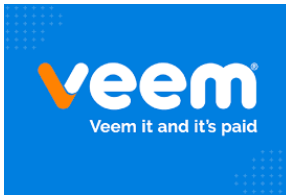
angels

CEO and founder:

Joel Pollick




May 05,
2020



 [website](#)

Most Recent Coverage:

 [Veem](#), a San Francisco, California-based global payments platform, is in the midst of its Series C raise, said Marwan Forzley, CEO and co-founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Veem is a global payments company that is capable of routing transactions via card, treasury accounts, blockchain, and the SWIFT network, according to the company. (Founded 2014)

Investors:

In September, Veem announced it had closed a \$31m strategic funding round led by Truist Ventures. New investors MUFG Innovation Partners, AB Ventures, Paper Excellence, Myer Family Investments, joined existing investors GV (formerly Google Ventures), Goldman Sachs, Kleiner Perkins, Silicon Valley Bank, National Australia Bank Ventures and Trend Forward Capital, to complete the round. Veem had previously raised \$70m prior to the \$31m round, according to FHM's prior report.

CEO:

Marwan Forzley



Interesting Fact:


Veem helps 100,000 businesses in over 100+ countries send and receive wire transfers, according to the company.

May 01,
2020



 website

Most Recent Coverage:

 **AeroPay**, a Chicago-based bank transfer payments company, will begin evaluating its funding plans once COVID-19 subsidies, said Daniel Muller, CEO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

AeroPay is a closed-loop payments platform that allows consumers to make purchases with instant bank transfers.. Making purchases with instant bank transfers saves businesses on interchange fees, and AeroPay takes a portion of those savings and pushes them directly back to the customer via cashback rewards, according to the company.

Advisors:

Horwood Marcus & Berk and Gottlieb, Rackman & Reisman

CEO:

Daniel Muller



Interesting Fact:

Fintech deals pre-COVID-19 were booming and there was significant interest in the digital payments space. Now CEO Daniel Muller said he does not have a firm grip on where the market will be after COVID-19, but if AeroPay is able to help consumers save money and offer alternative ways for businesses to receive, process and transfer payments, it will be an attractive target.

Apr 30,
2020



 website

Most Recent Coverage:

 **FlexxPay**, a Dubai-based fintech that enables employees to receive salary and commission advances, is in the midst of SAFE raise, said Michael Trüschler, CEO and founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

FlexxPay allows companies to provide their employees the benefit of accessing earned income whenever needed instead of waiting for a traditional paycheck cycle.

Investors:

Wamda Capital

CEO and founder:

Michael Trüschler



Interesting Fact:

The company has not seen a significant slowdown in transaction volume due to the COVID-19, Trüschler said. Consumers need access to income now more than ever to stock up on supplies, which is a positive for FlexxPay.

Apr 28,
2020



 website

Most Recent Coverage:

 **GoCardless**, a London-based bill payment fintech, seeks strategic partners to fuel US growth, said Andrew Gilboy, general manager North America. *(Please click on the hyperlink above to read this article)*

Brief Summary:

GoCardless enables customers to align payments and transactions to occur when the funds are available in their accounts. This lessens friction between B2Bs due to insufficient funds or failed payments, said Andrew Gilboy, general manager North America.

Investors:

Adams Street Partners, Accel Partners, Balderton Capital, GV (formerly Google Ventures), Notion Capital, Passion Capital, Salesforce Ventures and Y Combinator

Founder:

Matt Robinson



Interesting Fact:

GoCardless is in ongoing discussions with US-based companies that have a global presence, said Gilboy. Strategics that already have a billing platform in which GoCardless could embed its technology into their existing platform would make sense, he explained.

Apr 24,
2020



 website

Most Recent Coverage:

 **Doxo**, a Seattle, Washington-based online bill pay startup, will likely raise more capital, but the timing is dependent on market conditions, said Steve Shivers, CEO and founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Doxo is a third-party bill payment mobile app that allows consumers to pay any bill, with any payment method, from any device.

Investors:

Mohr Davidow Ventures, Sigma Partners, and Bezos Expeditions

CEO and founder:

Steve Shivers



Interesting Fact:

Ninety days ago, Dox CEO Steve Shivers would have said that Doxo would likely start looking at its next round, but now Doxo is shifting its strategy to wait and see. The COVID-19 crisis has created market uncertainty, and it remains to be seen how the fundraising environments will be affected, he explained. While Doxo has no aversion to a raise now, the company wants to make sure the terms and timing are a fit and benefit Doxo.

Apr 22,
2020



[? website](#)

Most Recent Coverage:

[? Ackroo Inc.](#), (TSX-V: AKR; OTC: AKRFF), a loyalty marketing, gift card and payments technology and services provider, is planning to make more acquisitions, CEO Steve Levely told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Ackroo, based in Hamilton, Ontario, was started in 2012. In 2015, after seeing how fragmented business was, Levely started an acquisition strategy which included making 9 acquisitions over the past 6 years. Ackroo is attempting to consolidate products and services it provides to its customers who often have many different vendors for marketing, loyalty programs and payments, Levely said.

Advisors:

Cassels Brock

CEO:

Steve Levely

Interesting Fact:

Ackroo's initial strategy was not to acquire in the US market this year, but because of COVID-19, the company's M&A funnel has increased which could accelerate its timeline to buy, CEO Steve Levely told Fintech Horizons.

Apr 09,
2020



 [website](#)

Most Recent Coverage:

 [AZA Group](#), a Kenya-based money transfer infrastructure startup and the parent company of BitPesa, TransferZero, and BFX, outlines expansion plans. *(Please click on the hyperlink above to read this article)*

Brief Summary:

AZA was founded in Kenya in November 2013. Before that, company founder, Elizabeth Rossiello worked as a rating analyst with microfinance institutions across sub-Saharan Africa, as well as with investors such as the Grameen Foundation, the Gates Foundation, and the Acumen Fund.

CEO and founder:

Elizabeth Rossiello



Interesting Fact:


The Fintech industry is a combination of two very traditionally-male industries-- finance and tech. But this is an entirely new industry, and this is an opportunity for women to break ground (and they already are). The decentralized communities that exist across the space make it easy to reach out and connect with women outside of your hometown or your own office, CEO Elizabeth Rossiello said.

Apr 02,
2020



 website

Most Recent Coverage:

 **DailyPay**, a NYC-based employee payments provider, plans to look at another funding round but timing is uncertain due to COVID-19, said Jeannie Mullen, CMO *(Please click on the hyperlink above to read this article)*

Brief Summary:

DailyPay's technology integrates into payroll systems to bring transparency to money earned by employees on a daily basis. Its solution allows employers and employees to track hours and overtime hours. Its mobile app is used by 2 million employees across quick service restaurants, home health, customer service, hospitality and retail verticals, Mullen said.

Investors:

Intercept Ventures, RPM Ventures, Inspiration Ventures and Draper Frontier

CEO:

Jason Lee



Interesting Fact:


DailyPay is reacting to the current COVID-19 crisis by waiving fees for next day funds as many are needing earned income sooner to buy groceries or cleaning supplies, said Mullen. DailyPay's diversified customer base is allowing the company to withstand the current economic situation. While some of its customers have shut their doors such as hospitality and some retailers, it has other customers that are continuing to operate during the crisis. Additionally, even if some of its customers are shutdown, many are continuing to pay its employees and are continuing to use DailyPay, she explained.

Mar 23,
2020



 website

Most Recent Coverage:

 **Atrato**, a Mexico City-based startup whose first product, Atrato Pago, lets merchants offer installment loans as a payment option to their customers, is actively seeking US investors and are engaged in ongoing discussions with some, CEO Rogelio Rea said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Atrato is targeting consumers that are underserved by traditional financial institutions. Its first product, Atrato Pago, lets merchants offer installment loans as a payment option to their customers. A customer can apply at the point of sale and they receive a response immediately on their mobile phone. The customer then pays for the item in monthly installments.

CEO:

Rogelio Ria



Interesting Fact:

The most obvious change Atrato has made because of the pandemic is that it has become fully remote. WitRea said he has always been fascinated by companies like Gitlab and Zapier that are run as remote companies and sees a potential opportunity to keep in place the best aspects of remote work once the crisis is over.

Mar 11,
2020



website

Most Recent Coverage:

Curve, a London-based fintech that consolidates all bank cards and accounts into a single card and mobile app, will begin raising its Series C this year, said Amanda Orson, VP of North America. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Curve consolidates all bank cards and accounts into a single card and mobile app.

Investors:

Gauss Ventures, Creditease, IDC Ventures, Outward VC, Santander InnoVentures, Breega, Seedcamp and Speedinvest

CEO:

Shachar Bialick



Interesting Fact:


The company is interested in strategic partnerships with US-based banks and financial institutions to grow its US footprint, the executive said. In the UK, Curve partners with ApplePay, GooglePay, Sony, Fitbit and Garmin. Curve plans to grow these partnerships throughout Europe as well.

Mar 05,
2020



 website

Most Recent Coverage:

 **Vale Pay**, a Mexico City-based payment processor that lets people spend voucher cards online, has received interest from foreign investors, CEO Maria Luz Martinez said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Each type of voucher card is created for a specific purpose. With Vale Pay, the customer has the option to buy a wider range of products online as long as the purchase complies with the law.

CEO:

Maria Luz Martinez



Interesting Fact:

Startups such as Vale Pay can act and respond quickly. Many companies have been around for a lifetime, but as a startup, we can think about what is next and that is where I think we fit well into the ecosystem, CEO Maria Luz Martinez told FHM..

Feb 28,
2020



[? website](#)

Most Recent Coverage:

[? Joust](#), an Austin, Texas-based startup that has created a fintech mobile banking platform, is in the midst of a \$2m convertible note financing, which it expects to close within 60 days, said Greg Kurtyka, co-founder and COO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Joust offers an all-inclusive banking platform via its mobile app. ts app is free to download, but Joust charges transactional and invoicing fees similar to PayPal or Stripe, Kurtyka said.

Investors:

PTB Ventures, Accion Venture Lab, Financial Venture Studio and Techstars

Interesting Fact:


Eventually, Joust could attract buyout interest from strategics looking to expand into the mobile banking for freelancer market, the executive said. While, it does not have a definitive timeline, offers from larger fintech players would be “enticing” to look at. Kurtyka pointed to Visa’s acquisition of Plaid in January for \$5.3bn as an example of recent interest in the space.

Feb 21,
2020



 website

Most Recent Coverage:

 **Checkfront**, a Vancouver, Canada-based online reservation software and payments provider, is close to closing its Series A round, said Jason Morehouse, CEO and founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Checkfront is an online reservation booking software and payment platform for tourist activities, tours and rentals. Its software platform offers a suite of administrative-based services such as automatic payments, financials, analytics, and a mobile app to check in customers.

CEO:

Jason Morehouse



Interesting Fact:

Morehouse, while on vacation with his family, became frustrated by the tourist activity booking process, and saw an opportunity to simplify the booking process, make it more convenient for the consumer, and meet the unique needs of the operator. He launched CheckFront in June 2010.

Feb 05,
2020



[? website](#)

Most Recent Coverage:

[? Allied Payment Network](#), a Fort Wayne, Indiana-based bill pay technology company, will probably be seeking more capital in Q1, a source familiar with the company told this news service. *(Please click on the hyperlink above to read this article)*

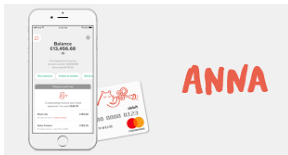
Brief Summary:

Allied was first to market with PicturePay, a photo bill pay product that allows users to take a picture of a bill or invoice to make a payment from their mobile phone, but has since developed a full line of bill pay products which are offered through banks and credit unions nationwide.

Investors:


Plymouth Growth Partners

Jan 31,
2020



 [website](#)

Most Recent Coverage:

 **ANNA Money**, a Cardiff, UK-based mobile business account platform, is starting to raise its next round of capital, said Eduard Panteleev, founder and CEO, *(Please click on the hyperlink above to read this article)*

Brief Summary:

ANNA is an app, a debit card and a business account that helps small businesses and startups with their financial admin. It targets micro SMEs, freelancers and sole proprietors to help them manage their accounting and administrative tasks. Its customers range from freelancers, software developers, content providers, designers and YouTube publishers.

Advisors:

Lewis Silkin, Sheridan Law

CEO and founder:

Eduard Panteleev



Interesting Fact:

ANNA Money CEO Eduard Panteleev said a friend of his came up with the name for the company. Panteleev liked the name because it was feminine and symmetrical. ANNA is an acronym for Absolutely No-Nonsense Admin.

Jan 23,
2020



 [website](#)

Most Recent Coverage:

 **Digital Debit (Qondado LLC)**, a Puerto Rico-based mPOS payments startup, is seeking partners for expansion and could look to bring in outside capital, CEO Edward Robles said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company aims to bring a similar transaction experience as Wepay/Alipay to the rest of the world, the CEO said. Its technology provides a way to offer mobile payments without special hardware. It is capable of offering front-end apps for any payment system using any payment rail, he said.

Interesting Fact:

Outside of his role at Digital Debit, Robles has been a mentor to several Parallel 18 Startup Accelerator program companies as well as a mentor at The Dream Center of Tampa. He is a technologist and marketer, who received his BA in Cultural Anthropology from Cornell University. His interests include Taekwondo.

Jan 17,
2020



website

Most Recent Coverage:

nanopay, a Toronto-based payments and liquidity management provider, will begin fundraising this quarter, said Laurence Cooke, founder and CEO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

nanopay, founded in 2012, provides real-time payment transfers in any form of digital asset between users, according to the company. Financial institutions, banks, and payment service providers use the nanopay platform for real-time payment applications.

Investors:

Merchant Banking Division of Goldman Sachs, APAGM Services LLC (Andrew Prozes), Jarnac Capital Management Inc. and Rohatton Inc.

Interesting Fact:

Consolidation within the global payments market is likely within a few years, but nanopay prefers to be the consolidator, said Cooke. It would consider acquiring adjacent technologies. If nanopay identifies an acquisition target, it would then seek additional capital to finance that specific deal. It does not plan to raise a "general warchest and go around spending money [on deals]," he added.

Jan 15,
2020



 [website](#)

Most Recent Coverage:

 **Buckzy Payments**, a Toronto, Canada-based cross-border payments provider, plans to close its Series A round in Q3, said Abdul Naushad, CEO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Buckzy's platform enables real-time cross border B2C/P2P payments, 24/7, 365 days a year with zero transaction fees, according to the company. Its target customers are financial institutions. Buckzy has 20 customers now and expects 40 to 50 customers by year-end, Naushad said.

Investors:

Mistral Ventures and Revel Partners

Interesting Fact:

Naushad has learned through prior experience that revenue "speaks for itself" and validates a company's technology and team. Reaching its target revenue milestone before it seeks its Series A not only proves the concept but it will result in a higher valuation, the CEO said.

Jan 15,
2020



website

Most Recent Coverage:

Remipay GmbH, a Stuttgart, Germany-based startup helping connect various components of the payments ecosystem, is seeking seed funding, CEO Thomas Poschen told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Remipay focuses on connecting various components of payments ecosystems to enable its customers to make payments worldwide easily, quickly and securely.

Interesting Fact:

Poschen has founded multiple companies in addition to Remipay including Mauz & Wauz, a Germany-based company which delivers surprise boxes to cat, dog and small animal owners on a monthly subscription basis.

Jan 10,
2020



[🔗 website](#)

Most Recent Coverage:

[🔗 FlexPay](#) , a Montreal, Canada-based fintech startup that uses artificial intelligence to recover declined credit card transactions, will likely seek a larger funding round later this year, said Darryl Hicks, CEO and founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

FlexPay is aiming to solve the falsely declined credit card problem for recurring monthly subscriptions. The company analyzes transaction records to determine why certain transactions are declined and then uses that data for transaction recovery. About 24% of recurring transactions from credit cards are falsely declined, and FlexPay assists merchants in recovering their lost transactions.

Advisors:

Osler, Hoskin & Harcourt

Investors:

Impression Ventures, BMO Capital Partners, Anges Québec

Interesting Fact:


It is too early to know if FlexPay will engage a banker, though Hicks is open to the idea, he said. Usually bankers come in at later rounds and its investor, Impression Ventures, does have expertise in this area.

Jan 09,
2020



 website

Most Recent Coverage:

 **Abrantix AG**, a Zurich, Switzerland-based payment software engineering company, is now at the point where it is interested in discussing investment options with PEs and strategics, a source told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Abrantix specializes in automating the testing of payment terminals. The company's customers include acquiring banks, banks with merchant services, and large retailers.

Interesting Fact:

Abrantix's CEO and two partners own the company which they financed from the ground up. Abrantix has grown steadily and has not had a loss year, the source said. The company, which was founded in 2001, keeps its headquarters in Zurich but also has operations in Newcastle Australia as well as Slovenia where it produces its robots.

Jan 08,
2020



 [website](#)

Most Recent Coverage:

 [Mesh Payments](#), a NYC-based B2B payments provider that conducts most of its R&D out of Tel Aviv, is soon planning to raise its Series A, CEO Oded Zehavi said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company's process involves three steps: requesting payment, which the company says is as easy as sending an email; payment approval, which requires only two clicks before Mesh then debits a business's customer's bank account as a local payment, and finally receiving payment via a single-use virtual card, which can be processed and paid automatically on the businesses terminal in their local currency.

Investors:


Meron Capital

Jan 07,
2020



 [website](#)

Most Recent Coverage:

 [Applova](#), which provides restaurants an online ordering platform, self-ordering kiosks and “order-ahead” mobile apps, will be looking to raise its Series A round in 2020, CEO and founder Dinesh B. Saparamandu told this news service. The Palo Alto-based company will probably target about \$10m in the round. Applova has already raised about \$1m in seed funding since inception in 2017, he said. The company has product-market fit and plans to use proceeds from the A round to accelerate sales, Saparamandu said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Applova’s online ordering platform provides customers with a smart, simple and intuitive interface to order through any device, according to the company. Its mobile apps are designed to improve brand, loyalty, and engagement through targeted campaigns that drive more orders. Applova also provides front-house self-ordering kiosks, which the company says can reduce labor costs and drive incremental sales growth.

Jan 03,
2020



[🔗 website](#)

Most Recent Coverage:

[🔗 Swap](#), a São Paulo-based fintech providing white-label products, has started discussions with investors about its next raise, CEO and founder Douglas Storf said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

For any company that is challenged to manage their own wallet, provide liquidity to that wallet, or transform it into an active payment account SWAP can help, Storf said.

Investors:

Global Founders Capital and Canary

Interesting Fact:

Right now, the company is focused on growing in Brazil, but it would be “natural” for SWAP to expand into other LatAm countries, he said. The company is also in the early stages of assessing the US market.

Jan 02,
2020



[🔗 website](#)

Most Recent Coverage:

[🔗 Trillbit](#), a Boston and Bengaluru-based startup providing software which enables the transmission of data through audio speakers, is looking to raise its seed round, CEO and founder Bhaskar Deo said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Trillbit can convert existing speakers into data transmitters and any device with a microphone into a data receiver. It is a “software-only solution” that can be integrated with Apps, websites and other devices without needing hardware.

Interesting Fact:

Devices with microphones, such as mobile phones, tablets and laptops, are capable of capturing tones, according to the company. Trillbit’s technology can interpret specific tones, which then can trigger specific actions or transmit contextual data, according to the company. The technology can be used for many use cases including enabling secure transactions and payments. It can easily be embedded in any payment system including ATMs, POS systems, E-commerce platforms or more advanced systems such as mobile wallets.

Dec 30,
2019

The logo for Chargezoom, featuring the word "chargezoom" in a white, lowercase, sans-serif font, centered within a solid blue square.

 website

Most Recent Coverage:

 **Changezoom**, a white-label integrated payments platform provider, is looking for investors to help speed up its “software roadmap,” CEO and founder Matt Dubois told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Chargezoom’s target customers are independent sales organizations (ISOs) and merchant processors. It turns payment processing companies into fintechs that can offer their own branded integrated payments systems.

Interesting Fact:

Merchant processing is a highly commoditized business, so being able to offer your own branded integrated payments solution as a value-add, creates stickiness with customers and allows sales teams to win more deals, Dubois said. There is very little loyalty between merchants and their processors, so if you can offer something above and beyond your competitors that goes a long way and creates that stickiness, he said.

Dec 26,
2019



 website

Most Recent Coverage:

 **Payrailz**, a Glastonbury, Connecticut-based digital payments company, is raising capital through its CUSO, CU Railz, a source recently told this news service (*Please click on the hyperlink above to read this article*)

Brief Summary:

The company has built a modern, single digital payments platform, which is 100% API driven. It is also leveraging AI and big data to support value-added services for the benefit of end customers or members of financial institutions.

Investors:

Live Oak Ventures, Woodforest National Bank, KeyBank, SunTrust and TTV Capital

Dec 18,
2019



website

Most Recent Coverage:

Jscrambler, a Portugal-based provider of online fraud detection and in-app risk protection software, is planning to raise more capital, CEO Rui Ribeiro told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company provides in-app JavaScript protection and webpage monitoring to prevent client-side data breaches and is used by more than 43,000 companies including Fortune 500 businesses.

Investors:

Sonae IM and Portugal Ventures

Interesting Fact:


When asked about an eventual exit, Ribeiro said there could be several options. It's possible the company could become an acquisition target for either private equity or a strategic buyer, but the most probable universe of buyers would likely be strategics looking to cut their time to market, he said.

Dec 12,
2019

incode

 [website](#)

Most Recent Coverage:

 **Incode**, a San Francisco-based startup providing an omnichannel biometric identity platform, will be seeking its Series A round, CEO and founder Ricardo Amper said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company is now offering a multifaceted platform that includes Incode Welcome, a digital onboarding product that allows customers to validate their identity with their face and a government-issued ID through the Web or mobile apps. It also includes Incode Greet, a product for kiosks, Incode Hello, a face authentication solution for use in bank branches and ATMs, as well as Incode FacePay, a payment validation platform for in-store and online payments. Incode Check is its online validation platform.

Interesting Fact:

The company was founded in 2015 by Amper and a team of machine learning, computer vision, and mobile engineering professionals. Incode initially launched a consumer app that automatically recognizes and shares photos with everyone in them.

Dec 09,
2019



 website

Most Recent Coverage:

 [Sthaler Ltd.](#), the London-based parent company of Fingopay, a B2C identity authentication product, is planning to raise its Series A round in early 2020, CEO Nick Dryden told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Fingopay is the brand name for the company's hardware and software solution used for payments, loyalty programs and secure access. The Fingopay system typically is placed at the point of sale, and scans an individual's finger vein pattern with infrared light. The scanned pattern is then converted into an individual 'digital ID' key and stored in the cloud, according to the company.

Advisors:

Cowgills

Interesting Fact:

Before Sthaler, Dryden worked primarily in the music industry as a technologist, manager and venue owner, he said. Problems often arose at those venues around security, including missing cash. Dryden became interested in biometrics because he felt that many of the music industry's biggest problems could be solved using the technology, he said.

Dec 06,
2019



 [website](#)

Most Recent Coverage:

 **SHTAR**, a Brooklyn-based startup providing an accounting application plug-in that allows users to initiate and send digital payments without having to log into their bank accounts, is planning to raise a seed round, said Moshe Teitelbaum, CEO and founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

SHTAR's product is designed to automate the payment process and reconciliation and eliminate errors and double entry. The company is also working on some other integrations for credit card disbursement, the executive said.

Dec 04,
2019



Most Recent Coverage:

[!\[\]\(99f58673407353e96a019fbca558fd72_img.jpg\) Rapyd](#), a provider of APIs that allow ecommerce firms to accept payments in local currencies that has offices in the UK, Israel and the US and which is now valued at more than \$1bn, is planning to make at least one acquisition by the end of Q1 2020, CEO Arik Shtilman told this news service at a recent industry conference. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company is looking at acquisitions to enhance its tech stack and bring in some talent. It will likely “pull the trigger” on at least one acquisition, possibly two, in Q1 2020, he said. It has been looking at targets in the card processing and issuing space and other companies that are compliant with Rapyd’s technology that could potentially reduce the number of people required in various processes, according to Shtilman.

Investors:

Durable Capital Partners, Oak HC/FT, Tiger Global, Coatue, General Catalyst, Target Global, Stripe, Entrée Capital

Dec 04,
2019



[website](#)

Most Recent Coverage:

[Clickatell](#), a Redwood City-based company powering chat commerce through SMS, WhatsApp and other social channels, is considering a Series C raise in 2020, Pieter de Villiers, CEO and Co-founder, said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Clickatell believes a younger generation of consumers will be moving more towards chat commerce and chat banking. This comes as more brands are adopting messaging capabilities in addition to use for communication and customer engagement. Suma said he would argue that this trend, although still in its infancy, is moving into early adoption.

Investors:


Sequoia Capital and DAG Ventures

Dec 03,
2019



 website

Most Recent Coverage:

 **Fidel**, a London-based company offering an API to link payment cards to applications, has its Series B round "in motion," a company source told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Fidel offers two products: Transactions and Offers. With Transactions, customers can link direct-to-customer cards through its secure SDKs and easily surface real-time transaction data from Visa, Mastercard and Amex. With Offers, clients can from one place create and manage card-linked offers with a variety of retailers. Customers using Transactions include RBC, Avios and Klarna. Offers clients include Just Eat, Aer Lingus, and TopCashback.

Investors:

Nyca Partners, QED Investors, Citi Ventures, RBC Ventures, Commerce VC, Elefund, 500 Startups, Horizons Ventures and angel investors Cris Conde and Taavet Hinrikus

Nov 21,
2019



[? website](#)

Most Recent Coverage:

[? VoPay](#), a Vancouver-based fintech helping to digitize direct bank payments, is seeking a “post seed” round, Hamed Arbabi, CEO and founder, said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company says its “payments-as-a-service platform” is a technology layer that connects marketplaces and digital platforms to pay and accept money directly from customer and vendor bank accounts. VoPay enhances how businesses initiate and accept financial transactions using a single, open API, according to company information.

Investors:

Plug and Play

Oct 31,
2019



Most Recent Coverage:

[? ComCard](#), a Los Angeles-based startup getting ready to launch a corporate charge card, plans to seek seed capital later this year, co-founder and CTO Alex Bondarevskyi said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Los Angeles-based startup getting ready to launch a corporate charge card

[? website](#)

Oct 29,
2019



[🔗 website](#)

Most Recent Coverage:

[🔗 Bayonet](#), a Mexico City-based startup that creates software that helps businesses combat online fraud, plans to start raising a new round by the end of the year with a goal for the raise of around \$1.5m, said Jorge de Leon Pina, partner and chief commercial officer. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Bayonet is a software company whose aim is to prevent online fraud. Its software offering, known as Sigma, conducts a statistical analysis in real time to determine if a transaction is legitimate. The software acts as a filter on card not present transactions before those transactions are sent to a payment processor.

Aug 26,
2019



Most Recent Coverage:

[!\[\]\(feabb98897b440bc8695a03336a6e2df_img.jpg\) Zwipe](#), a Norway-based, publicly-traded biometrics company providing fingerprint recognition technology for payments cards, could make decisions about raising more capital in Q4 2019, CEO André Løvestam told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Norway-based, publicly-traded biometrics company providing fingerprint recognition technology for payments cards

[!\[\]\(8d0f0e0fe25b320c33272c52aec1fbca_img.jpg\) website](#)

Aug 22,
2019



Most Recent Coverage:

[!\[\]\(d0262bbe9d2356661a2e89321dfcc781_img.jpg\) MoneyClip](#), a Toronto-based company which provides a mobile app that can be loaded with a debit card, allowing users to make payments with friends or participating merchants, is seeking more capital to advance its platform, CEO Chanan Steinhart and CFO Brian Lock told Fintech Horizons in a joint interview. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Toronto-based company which provides a mobile app that can be loaded with a debit card, allowing users to make payments with friends or participating merchants


[!\[\]\(0d7ca0919e6c47bbd874bfa0189fe22e_img.jpg\) website](#)

Aug 08,
2019



 website

Most Recent Coverage:

 **Prepay Nation**, a Berwyn, Pennsylvania-based company that makes it easy for people to buy phone time for friends and family overseas and which also offers a white-label digital platform to mobile operators, continues to seek partnerships and acquisitions, CEO and co-founder Anurag Jain told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:


The company specializes in micro-and cross border transfers through airtime, but is not a remittance company and is not involved in money transfer, which is a more regulated business, the CEO noted.

Jul 17,
2019



 [website](#)

Most Recent Coverage:

 **Suburbia**, an Amsterdam-based alternative data startup, would like to raise money from venture capital, private equity and strategic investors in the data space as it grows, CEO and founder Hamza Khan told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Suburbia works with companies to refine, monetize and analyze their data and to convert that data into actionable insights. The company does not provide insight on individuals, but on macro topics. Its goal is to help companies get value from their data while preserving customer privacy, the CEO said.

Jul 02,
2019



Most Recent Coverage:

🔗 **Powwi**, a Bogota, Colombia-based company creating a mobile app that lets individuals and small businesses deposit money, pay bills, and send money, has interest in building partnerships to support expansion, said CEO Armanzo Armando Fonseca Sierra. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Bogota, Colombia-based company creating a mobile app that lets individuals and small businesses deposit money, pay bills, and send money

🔗 [website](#)

CEO:

Armando Fonseca Sierra



Jun 13,
2019



Most Recent Coverage:

[!\[\]\(4729e517bc6a7cd81c8025b9646574fb_img.jpg\) Rapyd](#), the UK and Israel-based developer of an API that lets online merchants accept local and alternative payments, has seen a sharp rise in investor inquiries in the last 100 days, including from groups that typically aren't investors in young fintech companies, CEO and co-founder Arik Shtilman told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Rapyd was originally known as Cashdash and its initial goal was to create a B2C e-wallet app. While creating the app, Rapyd's team saw firsthand the many challenges faced by merchants looking to sell products globally online. Beyond e-wallets, those hurdles include paying and collections, foreign exchange management, fund disbursement and card management. The company therefore decided to broaden its vision to offer "Fintech as a service." The company's aim is to seamlessly handle these complex backend tasks through a single API on behalf of its merchant customers.

Interesting Fact:

Prior to Rapyd, Shtilman was chairman and co-founder of ITNavigator, a provider of call center and social media management software. The company, which was started in 2004 and bootstrapped by Shtilman was acquired by telecommunications giant Avaya in 2013 for an undisclosed sum. Prior to that, Shtilman was a project manager for IBM and served for three years in the Israel Defense Forces.

Jun 03,
2019



Most Recent Coverage:

💡 [BlytzPay](#), a Lehi, Utah-based company whose technology allows people to purchase items via text interactions, wants to raise between \$2m and \$7m in a seed round to scale up its platform to serve purchasers who use cash more frequently than credit, said CTO Jason Fletcher. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Lehi, Utah-based company whose technology allows people to purchase items via text interactions

💡 [website](#)

May 08,
2019



Most Recent Coverage:

💡 [Total System Services](#), a listed Columbus, Georgia-based payments solutions provider, sees M&A as an important component of its growth, Phillip McHugh, ESVP and president of TSYS Merchant Solutions, told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a listed Columbus, Georgia-based payments solutions provider


💡 [website](#)

May 07,
2019



 website

Most Recent Coverage:

 **Sezzle**, a Minneapolis, Minnesota-based company that offers online shoppers a payments platform to buy now and pay later, could eventually cross-list its stock on a US exchange, but probably not for at least a couple of years, CEO and co-founder Charlie Youakim told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Sezzle is similar to a "PayPal with micro-installments" but it is also interest-free. Shoppers can buy items for 25% down and then pay off the balance in two-week installments over six weeks, the CEO said. Customers first create an account with Sezzle and then later make purchases from online retailers that accept Sezzle.

Interesting Fact:


Paul Purcell, a managing director at Continental, sits on Sezzle's board of directors, the CEO noted. Purcell is the son of Continental founder Phil Purcell, who is also the former chairman and CEO of Morgan Stanley. Paul Purcell also serves on the board of directors at Veritec Solutions, Intuition LLC, Align Income Share Funding, What's Next Media, and Drizly.

May 06,
2019



 website

Most Recent Coverage:

 [Network Merchants \(NMI\)](#), a Roselle, Illinois-based provider of payments gateway technology for ISOs, VARs, ISVs, and payment facilitators, is “definitely” seeking acquisitions now that it has completed the integration of Bristol, UK-based CreditCall, CEO Vijay Sondhi told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Network Merchants, which is commonly known as NMI, was founded in 2001 and has its headquarters in Roselle, Illinois, a suburb of Chicago. The company provides merchants and resellers with white label payments gateway technology, allowing those customers to include NMI’s technology in their branded offerings.

CEO :

Vijay Sondhi



Interesting Fact:

In May 2018, following the closing of the CreditCall deal, Sondhi became CEO of NMI, replacing Roy Banks, who had been CEO of NMI for the prior 10 years. Sondhi is a former senior executive from Visa who helped launch Visa’s One-Market Innovation Center and served as the firm’s Head of Corporate Strategy.

May 03,
2019



 [website](#)

Most Recent Coverage:

 **BlueSnap**, a Waltham, Massachusetts designer of technology that helps merchants accept online payments, has given thought to an IPO, but is years away from such a decision, CEO Ralph Dangelmaier told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

BlueSnap provides merchants with pre-built checkout options customized for a shopper's language, local payments options, and currency. Its technology lets merchants accept 110 different payment types in 180 countries using over 60 different currencies. Additionally, it gives its SMB customers the tools to manage the tax and shipping issues that arise from global sales,

Interesting Fact:

In 2018, Dangelmaier was named by EY as one of its New England entrepreneurs of the year. Dangelmaier has also been a member of the Board of the Directors at Mineral Tree, a Payment Automation solutions provider, since 2013. Before BlueSnap, Dangelmaier was President of Global Market and Services at ACI Worldwide for over six years.

May 02,
2019



Most Recent Coverage:

🔗 **Beriblock**, a Bogota, Colombia-based startup that has built a private blockchain for document authentication,wants to expand into Mexico, Brazil and Argentina and is in the process of raising seed funding, CEO Salomón Muriel. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Bogota, Colombia-based startup that has built a private blockchain for document authentication

🔗 [website](#)

Apr 24,
2019



Most Recent Coverage:

🔍 [Flywire](#), a Boston-based company whose technology makes it easier for educational institutions, hospitals, and businesses to receive cross-border payments, proactively looks for new partners and new acquisitions, CEO Mike Massaro said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Boston-based company whose technology makes it easier for educational institutions, hospitals, and businesses to receive cross-border payments

🔍 [website](#)

Interesting Fact:

Flywire was spun out from MIT in 2009. In December 2013, Massaro was hired as CEO. During Massaro's tenure, the company expanded beyond its initial focus on education, into health care and B2B transfers. The company also grew revenues from a few million dollars a year to around \$100m for 2018.

Apr 19,
2019



Most Recent Coverage:

🔗 [Avocado Payments](#), a Los Angeles-based developer of software that lets merchants accept Apple Pay and Google Pay without a hardware terminal, has just completed raising a seed round and could be ready to raise an A round next year, CEO and founder Chris Sturm told this news service. *(Please click on the hyperlink above to read this article)*

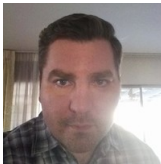
Brief Summary:

a Los Angeles-based developer of software that lets merchants accept Apple Pay and Google Pay without a hardware terminal

🔗 [website](#)

CEO and founder:

Chris Sturm



Interesting Fact:

Sturm is also the owner of 8M Labs, a consulting firm he started in 2011 that focuses on rapid application prototyping for startups and established businesses.

Apr 17,
2019



Most Recent Coverage:

🔍 [Pyroflex](#), a Provo, Utah-based startup specializing in blockchain development, is seeking funds to build CDelta, a decentralized payments network, CEO Nash Foster told this new service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

, a Provo, Utah-based startup specializing in blockchain development

🔍 [website](#)

Apr 12,
2019



[website](#)

Most Recent Coverage:

[Aliant Payment Systems](#), a Fort Lauderdale, Florida-based payments processor, will “no doubt” see interest from a larger payment processor, CEO Eric Brown told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Today, there are still only a few payment processors that provide merchants with the ability to accept crypto, Brown said. The company made the decision to provide crypto payment options to merchants because it already had a large number of customers in e-commerce, because it wanted to offer those customers greater choice, and because it saw the world moving in the direction of digital currencies, he explained. Even so, the decision to do so required a “leap of faith,” Brown said.

Apr 02,
2019



[? website](#)

Most Recent Coverage:

[? Joust](#), the Denver Colorado-based startup offering a platform for freelancers to manage their finances, is in the process of raising an additional \$500,000 for its seed round, CEO Lamine Zarrad said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Joust offers its users a combination of an FDIC-insured bank account and a merchant account, with banking services provided by nbkc. Users can also link their own merchant accounts, Zarrad said.

Interesting Fact:


Before Joust, Zarrad worked as an Advisor for Merrill Lynch, a National Bank Examiner for the Office of the Comptroller of the Currency (OCC) was the CEO of Tokken and served as a forward-deployed U.S. Marine.

Apr 02,
2019



 website

Most Recent Coverage:

 **Clear Purchase**, a San Francisco-based startup that is creating a mobile Payment Switch, or Payment Hub that can facilitate small, cashless purchases by customers in Myanmar, Pakistan and Kenya, is raising \$8m in funding, said CEO Nick Brown. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The Clear Purchase Payment Hub will connect mobile money operators with their customers' mobile phones through a single connection. The customers then will be able to conduct a transaction with any other connected system. Micro-Finance organizations likewise will be connected to the hub in order to allow members to repay loans electronically, reducing borrower costs and fees.

CEO:

Nick Brown



Interesting Fact:

Brown worked in the payment infrastructure industry for more than 25 years. He helped direct the implementation of the VISA Debit Card system at VISA International and was involved in writing national and international data security standards for the financial services industry. The CEO said implementing a cashless payment system in developing countries is a professional challenge, as well as a worthy career and entrepreneurial objective.

Apr 01,
2019



Most Recent Coverage:

🔗 [Galileo Processing](#), a Salt Lake City-based company with offerings in prepaid payment processing, fraud detection and decision-making analytics, is breaking away from processing and is eyeing new products in crypto & wealth, according to Clay Wilkes, founder & CEO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Salt Lake City-based company with offerings in prepaid payment processing, fraud detection and decision-making analytics


🔗 [website](#)

Mar 29,
2019



 [website](#)

Most Recent Coverage:

 [Payfone](#), a New York City-based provider of multichannel identity and access management solutions, is now raising more private capital, but could eventually hold an initial public offering, a source close to the company said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Payfone's goal is to make transacting through mobile or from a desktop browser as safe and accurate as conducting business in person.

CEO and co-founder:

Rodger Desai



Interesting Fact:

In two or three years, Payfone has a goal to be able to access capital from the public markets, according to the source. As it stands, the company is "about two-thirds of the way" to becoming a Unicorn, the source said.

Mar 28,
2019

extend

 website

Most Recent Coverage:

 **Extend**, a New York-based company building an exchange platform for businesses and consumers, may pursue a Series A round between \$10m and \$12m this year, said Andrew Jamison, CEO and co-founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The Extend platform allows business cardholders to share their credit cards with employees and freelancers in order to complete the work required by the business. For example, if a business owner understands and authorizes travel for an employee, whether the employee is on staff or freelance, the Extend platform enables the employee to complete the purchase on a charge to the business card.

Interesting Fact:

Jamison explained construction and entertainment businesses are early adopters of the Extend platform. Construction owners frequently work with freelancers and vendors on short notice. Extending use of the business credit card to on-call workers, who may need to bring supplies to the worksite, expedites completion of the job, albeit for a higher transaction fee.

Mar 26,
2019



[website](#)

Most Recent Coverage:

[CF2O](#), a Kansas City, Kansas-based company operating an online marketplace for working capital, is now very focused on international growth initiatives, CFO Kerri Thurston told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company has created an online marketplace that allows suppliers to set offers for receiving early payments for pre-approved invoices. Through this marketplace, the suppliers' buyer partners have the option to release funds early to receive discounts on payment terms.

CFO:

Kerri Thurston



Interesting Fact:

Kansas City-based C2FO launched its marketplace in May 2010 and is now a "fast-moving fintech," Thurston told Fintech Horizons at the Global Entrepreneurship Summit in Overland, Kansas on March 19. International expansion will be a key initiative for the company over the coming months. "India is absolutely at the top of the list" for growing new business in addition to Southeast Asia, she said.


Mar 19,
2019



Remitly

 [website](#)

Most Recent Coverage:

 **Remitly**, a Seattle-based company specializing in overseas money transfer, is building itself for long-term independence, CEO Matt Oppenheimer told this news service. Oppenheimer gave this answer in a response to the question of whether Remitly could pursue an IPO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Remitly decided early on that it would look to create a complete vertical stack, which it has done thus far. While difficult to do, it is perhaps easier to create a vertical stack solution in money transfer than in some other areas of financial services, the CEO said.

COO and co-founder:

Josh Hug



Interesting Fact:

The money transfer market only started to really explode in 2010 and 2011, Oppenheimer said during his conference talk. Growth in the market was aided by the spread of smartphones usage, he said, particularly the iPhone which only was introduced in 2007.

Feb 06,
2019



 [website](#)

Most Recent Coverage:

 **GoSave**, a Santa Monica, California-based digital “piggy bank” and financial literacy app provider, is in process of its seed raise, said Andrew Birt, co-founder and CEO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

GoSavers are smart piggy banks with an intuitive touch screen and an iOS and Android application that help you teach your child about savings, rewards, goals, chores and financial literacy.

Interesting Fact:


While GoSave is headquartered in California, most of its team resides in Australia. Birt lives in Brisbane with his wife and two little children. Prior to GoSave, Birt served as CMO for CliniCloud. He also co-founded LIFX, a smart bulb lighting company, which was acquired last year for \$51m by Australia-based Buddy Platform Limited.

Jan 31,
2019



 website

Most Recent Coverage:

 **SnapCheck**, a San Francisco-based digital check company, expects it will pursue a Series A round this year as it expands in the marketplace, said Ken Kruszka, founder and CEO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

SnapCheck naturally intends to target banks as the first vertical, followed by insurance companies and retailers.

CEO and founder:

Ken Kruszka



Interesting Fact:

In spite of the demand for improved speed and efficiency in processing checks, Kruszka noted 2/3 of all B2B payments in the US still are completed by checks. Why? Owners are willing to wait a few days because of the confidence of a link to the vendor's bank account, via the paper check.

Jan 07,
2019



[? website](#)

Most Recent Coverage:

[? Payment Relationship Management](#), a Boston-based fintech company developing a software product for banks to manage their payments in addition to offering them consulting services, is now considering a strategic investment, CEO Peter Gordon told Fintech Horizons. *(Please click on the hyperlink above to read this article)*

Brief Summary:


The company is developing a SaaS-based platform, which includes an interactive user interface with reporting functionality. Features include visual representations of a bank's payment mix, analytics, and a tool that generates strategic recommendations.

Dec 21,
2018



 website

Most Recent Coverage:

 **PayScout**, a Sherman, Oaks, California-based payment processing services provider, which completed an acquisition in July, will continue seeking buys and has not yet locked into a specific exit path, CEO Cleveland Brown said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

PayScout has offices in California, Georgia, New Jersey, China, Malta, and Brazil and connects merchants and consumers on six continents, through credit, debit, ATM, and alternative payment networks.

Interesting Fact:


Brown is a graduate of UCLA and began his career in payments and technology at Union Bank of California in 1992. He is also active in the movie industry, having served as an Executive Producer on six short films and one feature film.

Dec 19,
2018



 website

Most Recent Coverage:

 **PayActiv**, a San Jose, California-based fintech startup offering tools that give employees more options for how and when they receive their paycheck, is looking to expand further in Asia following a recent Series B raise, co-founder and CTO Sohail Aslam told this news service.
(Please click on the hyperlink above to read this article)

Brief Summary:

PayActiv's platform provides employees of its partners access to a variety of financial tools. One offering gives a company's employees the ability to immediately access 50% of their earned but unpaid income. PayActiv does not provide loans or advances, but rather access to wages that have already been earned, Aslam noted.

Richard Wyckoff



Interesting Fact:

At this point, the company has not determined if or when it will seek a Series C round, Aslam said. Decisions about whether to raise further capital will be made after the company sees how much growth is achieved from the Series B round, he said.

Dec 18,
2018

TRUST SCIENCE[®]

 [website](#)

Most Recent Coverage:

 [Trust Science](#), the creator of a multi-tiered scoring system for assessing the trustworthiness of subprime borrowers, is seeking to raise equity capital, CEO and founder Evan Chrakpo told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Trust Science has more than 27 patents and utilizes six separate scores, including financial and non-financial metrics, to assess the trustworthiness of borrowers. Its scoring system is often used for assessing the creditworthiness of subprime borrowers and for prospective borrowers who may not have an established credit history.

Interesting Fact:

Chrakpo sold his first company, DocSpace, which he also started with his brother, to Critical Path in early 2000. The total consideration at the time of the transaction was valued at \$295,000,000 comprised of cash and stock, according to a published report.

Dec 10,
2018



 website

Most Recent Coverage:

 **MOVO**, a Palo Alto, California-based company advancing a neo-bank with broad e-wallet applications, may seek additional capital next year as it prepares for expansion, said founder and CEO Eric Solis. *(Please click on the hyperlink above to read this article)*

Brief Summary:

MOVO distinguishes its service from competitors as it claims to be the only e-wallet application that is backed by an FDIC bank, New York-based Metropolitan Commercial Bank.

Interesting Fact:

Solis described MOVO's approach to enabling more rapid payments as unconventional, but still "inside the box" and the laws of the financial system. MOVO maintains its standing relationship and support of Metropolitan Commercial, and also is tethered to the mainstream rails of the financial system. However, it is introducing more flexibility and security for user payments and deposits.

Dec 04,
2018



[? website](#)

Most Recent Coverage:

[? Monarch](#), a Woodside, California-based crypto payments processor startup with a digital wallet, has reached the softcap in its ongoing security token sale, CEO Sneh Bhatt told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Monarch recently launched its minimum viable product (MVP) for its digital wallet, which is capable of holding BTC, ETH, XRP, and all ERC-20 tokens. The wallet is available in several app stores and its android wallet was downloaded by 18,000 users the first day it became available, the CEO said.

Interesting Fact:


The company has been bootstrapped to date with about \$4,000,000 from the company co-founders, the CEO said.

Nov 30,
2018



 [website](#)

Most Recent Coverage:

 [BlocPal](#), a Vancouver-based cryptocurrency payments startup, is conducting a security token offering (STO), but is also considering a reverse merger, Blair Lowther, EVP of Corporate Development and Legal, told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

BlocPal allows users of its digital wallet to spend cryptocurrency to purchase items from its merchant partners.

Interesting Fact:

In addition to its token sale, BlocPal is also mulling a reverse takeover of a shell company. This could allow the company to list on the TSX venture exchange, Lowther said. BlocPal has been holding conversations with a few publicly listed companies that have shown interest in a reverse merger. If the company pursued this strategy, it is possible BlocPal could be listed on TSX-V in the first half 2019, the executive explained.

Nov 26,
2018



Most Recent Coverage:

💡 **allpago**, a payments services provider headquartered in Berlin but focused on Latin America, plans to raise its first outside capital towards the middle of 2019, CEO and founder Philipp Bock told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

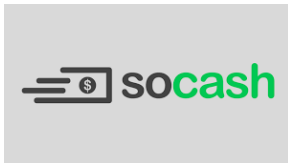
a payments services provider headquartered in Berlin but focused on Latin America

💡 [website](#)

Interesting Fact:


The payments startup has been bootstrapped to date, Bock said. It has a good product and a model which has already proven that it works, he noted.

Nov 26,
2018



 [website](#)

Most Recent Coverage:

 [soCash](#), a Singapore-based startup that has developed a mobile app that lets users withdraw cash from its network of merchants, is likely to seek its Series B in February, CEO Hari Sivan told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

In Singapore, soCash has already created a peer-to-peer payment network that enables shops to disburse cash. The network is based on QR-codes and requires users to link the soCash app with their bank account. After completing this one-time step, a user can open their mobile app to choose a place to get cash.

CEO:

Hari Sivan



Interesting Fact:

The demand for convenient cash withdrawal is growing, but the distribution of cash through ATMs and other services is becoming more expensive, Sivan said, highlighting a \$7.00 ATM fee he recently encountered in Las Vegas.

Nov 18,
2018



[website](#)

Most Recent Coverage:

[ClickSWITCH](#), a Minneapolis-based technology provider to financial institutions that developed a SaaS solution designed to switch the electronic payments and direct deposits of account holders, expects it will reach 750 institutions by next year at which time it likely will seek a B round in the \$10,000,000 to \$15,000,000 range, CEO Cale Johnston said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

ClickSWITCH has developed a SaaS solution designed to switch the electronic payments and direct deposits of account holders. If customers want to switch accounts and payments from one bank to another, the process still takes up to 90 days. The ClickSWITCH system reduces the time to 10 days or less.

Interesting Fact:

he original technology – to provide a sharper image of canceled checks to aid processing – was scrapped in 2015 after ClickSWITCH tackled a bigger problem, said Johnston, a SaaS solution designed to switch the electronic payments and direct deposits of account holders.

Nov 16,
2018



[? website](#)

Most Recent Coverage:

[? Yombu](#), a Tysons, Virginia-based startup developing biometric technology for use in payments and loyalty programs, is looking to raise a Series A round by Q3 2019, a company source told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company uses fingerprint authentication and pin numbers for customer verification. Its technology analyzes the unique features of a fingerprint and converts them, through a one-way algorithm, into an alphanumeric code that is then stored securely in the company's data vault.

Interesting Fact:

An eventual exit for Yombu is likely to come through an acquisition by a strategic buyer or integration partner, a second source told this news service. An eventual buyer could be a point-of-sale company or payments processor. It is possible too that an acquirer could be one of Yombu's integration partners, as a partner could see a benefit in purchasing Yombu rather than having to pay licensing fees, the second source said.


Nov 15,
2018



Checkbook

 website

Most Recent Coverage:

 **Checkbook.io**, the Sunnyvale, California-based developer of digital payments technologies including checks that are sent and received by email, is seeking Series A funding, CEO and founder PJ Gupta told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Along with digital checks, Checkbook.io provides the capability to push funds directly to a recipient's bank account. It also has products for managing invoices and reoccurring payments as well as a marketplace product that facilitates payments between its users.


Advisors:

Augie Rakow-Orrick's Emerging Companies Group, Will Rose --Quovo

Nov 14,
2018



Most Recent Coverage:

 [Vault Logic](#), a West Hollywood, California-based smart ATM provider whose kiosks let users purchase digital currencies with cash, s planning to launch a security token offering (STO) in December, co-founder and CEO Douglas Scribner told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a West Hollywood, California-based smart ATM provider whose kiosks let users purchase digital currencies with cash

 [website](#)

Interesting Fact:

Scribner was also featured in an article in the Wall Street Journal that explored Bitcoin's role in family division. The article, titled "Let Me Tell You Some More About Bitcoin—Hello? Hello?" looked at how some families are increasingly fed-up with the one member of the family who constantly discusses Bitcoin.

Nov 13,
2018



 [website](#)

Most Recent Coverage:

 [TangoTrade](#), a San Mateo, California-based startup that uses blockchain technology to provide payment assurance for importers and exporters, will probably pursue a Series A round during the middle of next year, CEO and Co-founder Scott Reynolds told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

TangoTrade is developing a blockchain-based product which uses smart contracts to govern transactions between small and medium-sized importers and exporters. It expects its product will be a significant improvement over the Letter of Credit, which is commonly used in payment assurance.

Scott Reynolds:

Interesting Fact:

Reynolds was previously the founder and CEO of Armor Payments, which was acquired by Payoneer in 2016. He then served as General Manager of B2B Services at Payoneer before starting TangoTrade. Prior to founding Armor Payments, Reynolds was Director of Product Management at PayPal and also held a management role at MasterCard, according to his company Bio.

Nov 12,
2018



[? website](#)

Most Recent Coverage:

[? Origami](#) , a Japan-based cashless QR-code payments provider, is planning to raise a large Series D financing next year, a company source told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Origami started its mobile payment services in 2015 and officially launched Origami Pay in May 2016. The technology is accepted at convenience stores, international fast food chains, taxis, department stores and shops across several industry verticals.

Nov 08,
2018



 website

Most Recent Coverage:

 **InstaReM**, a Singapore-based, cross-border payments company, is now raising a Series C round, COO and co-founder Michael Bermingham told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

InstaReM provides payments to more than 60 countries and 3.2bn people across the globe, according to the company. World Bank recently ranked InstaReM as the most competitive remittance platform in a number of Asian corridors for three consecutive quarters, according to a June press release.

Interesting Fact:

In August, InstaReM appointed Nilesh Pathak as Chief Technical Officer. He previously headed JP Morgan's Regulatory Technology Group. The new CTO is expected to strengthening InstaReM's existing technology capabilities as well as develop new tech.

Nov 07,
2018



[? website](#)

Most Recent Coverage:

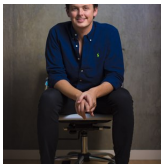
[? Wyre](#), a San Francisco-based startup that uses blockchain technology to facilitate real-time, cross-border payments and transfers, is close to finalizing a Series B round, director Jack Jia told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Wyre is also developing product offerings outside of cross-border payments. In September, the company announced it had acquired technology from Hedgy Inc. to support the launch of a compliant, derivatives product. The product will allow users to create and execute smart swap contracts.

CEO:

Michael Dunworth



Interesting Fact:

The company has no current plans to sell, Jia said. Instead, Wyre is positioning itself to capitalize on an industry that is still in its infancy. "It's anyone's game right now," Jia explained.

Oct 30,
2018



[? website](#)

Most Recent Coverage:

[? Mercaux](#), a London-based company that has developed an end-to-end digital in-store platform for retailers, is near closing its Series A round and has already started to hear from potential Series B investors, director Jonathan Horemans said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company's app allows sales professionals to check inventory, provide payments, check customer history and preferences as well as social media. The app can also communicate with corporate headquarters, among other features.

Interesting Fact:


An eventual exit is most likely to come through an acquisition, Horemans said. A potential universe of buyers could include cloud-based technology companies or point-of-sale-companies, he said. Mercaux's platform is likely to be complementary to a number of large enterprises, he said.

Oct 27,
2018



 [website](#)

Most Recent Coverage:

 [Silot](#), a Singapore-based company providing an e-payments platform and artificial intelligence for banks, is raising a Series A round to fuel international expansion and to finance additional tech research, CEO and founder Andy Li said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Silot offers banks a platform which supports many new payment types including Alipay, WeChat Pay, Prompt Pay and PayNet. In addition to its banking platform, the company also offers an artificial intelligence product, called Silot Knowledge Graph (SKG), which allows Silot's bank customers to make more informed decisions prior to issuing merchant loans.

Interesting Fact:

Silot is now speaking with many potential investors from Southeast Asia, Japan, China, and the US, about investing in the Series A, Li said. Prior to founding Silot, Li was Deputy General Manager of Baidu Global Payment. He also has held positions at publicly traded tech companies including SEA (Garena) (NYSE: SE) and Sohu's Changyou (NASDAQ: CYOU).

Oct 16,
2018



Most Recent Coverage:

🔗 [Ingo Money](#), the Alpharetta, Georgia-based payments provider whose offerings include fast money transfer for businesses sending funds to their customers' bank accounts, plans to add a reverse payment channel within a year, said EVP and chief product officer Lisa McFarland. *(Please click on the hyperlink above to read this article)*

Brief Summary:

the Alpharetta, Georgia-based payments provider whose offerings include fast money transfer for businesses sending funds to their customers' bank accounts

🔗 [website](#)

Interesting Fact:

Next year, Ingo Money may decide to raise growth equity to continue to scale its product offerings. McFarland said. For roughly the last 12 to 18 months, the company has been working diligently on product integration, partner solutions and securing a solid pipeline of clients, she said.

Sep 06,
2018



[? website](#)

Most Recent Coverage:

[? Juvo](#), the San Francisco-based creator of an app that provides financial services to prepaid mobile customers, s planning to expand into Africa in the near-term, said Gabriel Gallegos, the company's SVP of Business Development. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Juvo partners with mobile operators to provide credit for mobile airtime. As mobile customers fulfill these loans with their operators, it is an opportunity for them to establish credit for telco and potentially other financial services, according to Gallegos.

Aug 31,
2018

LOYALTYWORX

[? website](#)

Most Recent Coverage:

[? Loyaltyworx](#), a Toronto-based payments and loyalty-focused consultancy with tech capabilities, s likely to seek a financial investor, merger partner, or possibly a strategic buyer by year-end, CEO Doug Southerland told Fintech Horizons. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Loyaltyworx develops, designs and implements strategies for payment, card, loyalty and digital solutions.

Aug 30,
2018



 website

Most Recent Coverage:

 **Paya**, a Reston, Virginia-based integrated payments technology provider, is actively seeking acquisitions, president Greg Cohen told Fintech Horizons. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Paya plays mainly in the card not present space. It offers several technology options that enable businesses to accept payments, get paid faster and increase efficiency.

Aug 29,
2018



 website

Most Recent Coverage:

 **Push Payments**, a Ft. Lauderdale, Florida-based startup focused on creating faster payments, is seeking about \$5,000,000 in Series B funding, CEO Travis Dulaney told Fintech Horizons. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Push Payments' Instant Merchant Settlement technology provides merchant banks and their processors the ability to instantly fund a merchant's account including on weekends and holidays.

CEO:

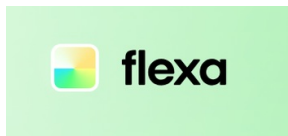
Travis Dulaney



Interesting Fact:


Prior to Co-founding Push Payments, Dulaney was CEO and founder of Wildcard Payments, which is where much of the R&D work for Push Payments was accomplished, he said.

Aug 16,
2018



 [website](#)

Most Recent Coverage:

 [Flexa](#), a crypto-currency payment processing company, is completing a private token sale, a source familiar with the company told Fintech Horizons. *(Please click on the hyperlink above to read this article)*


Brief Summary:

The Flexa app allows users to spend cryptocurrency at partner locations.

Aug 14,
2018



Most Recent Coverage:

 [YellowPepper](#), the Miami-based mobile payments provider, is focused on expanding in South America, CEO Serge Elkiner told Fintech Horizons. *(Please click on the hyperlink above to read this article)*

Brief Summary:

the Miami-based mobile payments provider

 [website](#)

Interesting Fact:


Elkiner was born in Belgium and had early in life considered becoming a surgeon. He attended Boston University and holds a BS in finance and accounting. Outside of work, Elkiner enjoys spending time outdoors with his family.

Jul 06,
2018



 [website](#)

Most Recent Coverage:

 [One Inc.](#), a digital payments provider for insurers, is on track to double its processing volume, and is looking at deals to expand internationally, CEO Christopher Ewing said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company's platform makes it easy for carrier and agencies to securely offer digital payments, Ewing said. Its solution is also PCI compliant and works with both legacy and advanced systems, he noted.

CEO:

Christopher Ewing



Jun 21,
2018

BitPesa

Most Recent Coverage:

🔗 [BitPesa](#), a Nairobi, Kenya-based startup that uses blockchain technology to facilitate B2B payments, is likely to make a decision on a capital raise by Q4 or late Q3, a company source told Fintech Horizons. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Nairobi, Kenya-based startup that uses blockchain technology to facilitate B2B payments

🔗 [website](#)

Raise

Date	Company	Amount	Type	Lead	City
Nov 03	Bluefin	\$25 million	Growth Capital	Macquarie Capital	Atlanta
Nov 01	MoneyTap	undisclosed	strategic investment	Ripple	Bengaluru
Nov 01	Icon Solutions	undisclosed	strategic investment	J.P. Morgan	
Oct 27	Paytia	£1.2m	pre-seed round	Bloc Ventures	London
Oct 27	GigWage	\$7.5 million	Series A	Green Dot	Dallas
Oct 22	Silverflow	\$3.1 million	Seed	Crane Venture Partners	Amsterdam
Oct 20	Possible Finance	\$11 million	new funding	Union Square Ventures	Seattle
Oct 19	Global Processing Services	undisclosed	minority investment	Visa	
Oct 19	Accelerated Payments	GPB 20 million	new financing	Channel Capital Advisors	Dublin
Oct 13	Razorpay	\$100 million	Series D	GIC	
Oct 13	Finexio	\$23 million	Growth Capital	Medalist Partners	Orlando
Oct 12	Nym Health	\$16.5 million	new funding	GV	Tel Aviv
Oct 11	NowPay	\$2.1 million	Seed	Endure Capital, Foundation Ventures	Cairo
Oct 06	Tipalti	\$150 million	Series E	Durable Capital	San Mateo

Oct 06	Nivelo	\$2.5 million	Seed	FirstMark, Barclays,Anthemis	New York City
Oct 01	Payrix	\$50m+ (raised since inception)	Series A	Blue Star Innovation Partners, Providence Strategic Growth	Frisco
Sep 29	PayCargo	\$35 million	investment	Insight Partners	Coral Gables
Sep 29	Airwallex	\$40 million	Series D extension	Square Peg, Skip Capital	Hong Kong
Sep 24	MineralTree	\$50 million	Series D	Great Hill, ,406, Eight Roads	Cambridge
Sep 23	Zoop	\$11.1 million	investment	Movile	Rio de Janeiro
Sep 23	SpotOn Transact	\$60 million	Series C	DST Global	San Francisco
Sep 21	TrueLayer	\$25 million	Series C		London
Sep 18	AvidXchange	\$66 million	new investment capital		Charlotte
Sep 17	Zagace	\$16.7 million	Seed		
Sep 16	Veem	\$31 million	Series C	Truist Financial	San Francisco
Sep 16	Nemuru	\$3.1 million	Pre Series A	InnoCells, Bankia	Barcelona
Sep 16	Factris	\$5.9	Series A	AB Ventures	Amsterdam
Sep 16	dLocal	\$200 milion	Growth Capital	General Atlantic	Montevideo
Sep 15	Mercuryo.io	\$3.0 million	Seed	Target Global	
Sep 14	iugu	\$22.5 million	investment	Goldman Sachs	São Paulo
Sep 14	Klarna	\$650 million	funding round	Silver Lake	
Sep 14	KodyPay	\$2.1 million	Seed	Cognition Foundry	London
Sep 09	Deel	\$30 million	Series B	Spark Capital	San Francisco
Sep 08	Thunes	\$60 million	Series B	Helios Investment Partners	Singapore
Sep 08	Melio	\$80 million	capital raise	Coatue Management	New York City
Sep 05	Flexigroup	\$79 million	offering	institutional investors	
Sep 04	Makeba	\$200k			New York City
Aug 28	Viva Republica	\$173 million	venture funding		
Aug 28	Storm2	\$3 million	capital raise	Puffin Point Investments	London
Aug 26	Finix	\$30 million	Series B extension	Lightspeed	San Francisco
Aug 25	Copper	\$4.3 million	Seed	PSL Ventures	Seattle
Aug 25	Wrapbook	\$3.6 million		Equal Ventures	New York City
Aug 19	Neat Commerce	\$4 million	Series A extension		Hong Kong
Aug 19	Form3	\$33 million	strategic equity round		London
Aug 18	Centi	undisclosed		Jürg Conzett, Calvin Ayre	
Aug 18	Bridge	\$3 million	funding	Gloag Investment Group	Edinburgh

Aug 14	Vitesse	\$7.8 million	Series A	Octopus Ventures	London
Aug 14	RevenueCat	\$15 million	Series A	Index Ventures	San Francisco
Aug 13	PayActiv	\$100 million	Series D	Eldridge	San Jose
Aug 13	Workpay	\$2.1 million	Seed	Kepple Africa Ventures	
Aug 11	Axle Payments	\$2.7m equity, \$25m debt	raise (debt and equity)	Anthemis, Techstars	New York City
Aug 11	Routable	\$12 milion	Series A		San Francisco
Aug 11	Silk Healthcare	\$2.8m	Seed	Rock River Capital Partners, Winnebago Seed Fund	Milwaukee
Aug 11	Paymob	\$3.5 million	funding round	Global Ventures	
Aug 11	CityCash	\$1 million	Seed	Orios Venture Partners	
Aug 07	Clik	\$3.7m	Seed	Openway, Poems Pte	Phnom Penh
Aug 04	CloudPay	\$35 million	Growth Capital	Runway Growth Capital	
Aug 04	Rippling	\$145 million	Series B	Founders Fund	San Francisco
Aug 03	Volante Technologies	\$35 million	Growth Capital	Wavecrest Growth Partners	New Jersey City
Aug 03	CrowdPouch	undisclosed	angel round	Elina Investments	Bengaluru
Jul 29	Remitly	\$85 million	late stage venture	PayU	Seattle
Jul 28	True Link Financial	\$35 million	Series B	Khosla Ventures	San Francisco
Jul 27	EMQ	\$20 million	Series B	WI Harper Group	Hong Kong
Jul 24	Traxpay	undisclosed	strategic investor	Deutsche Bank	Frankfurt
Jul 23	Sidecar Health	\$20 million	venture round	Cathay Innovation	Los Angeles
Jul 21	Episode Six	\$7 million	Series A	HSBC	Austin
Jul 16	Bolt	\$50 million	Series C	WestCap	San Francisco
Jul 15	Ravelin	\$20 million	Series C	Draper Esprit	London
Jul 14	Bbot	\$3 million	Seed	Craft Ventures	New York City
Jul 14	Finnu	\$800k	pre-seed	Speedinvest	Barcelona
Jul 08	SwipeSum	\$1.1 million	venture round	Jerry Kent	St. Louis
Jul 08	Oliver POS	\$3.2 million	Seed	angels	St. John's
Jul 08	Lean	\$3.5 million	Seed	RAED Venture,	Riyadh
Jul 08	Transferwise	\$300 milion	secondary share sale		London
Jul 07	Payout	\$1.1 million	venture funding	LocalGlobe, Finch Capital	Amersterdam
Jul 07	Varestro	undisclosed	strategic investment	Mastercard	
Jul 01	Worky	\$3 million	Seed	QED Investors	
Jul 01	Point	\$10.5 million	Series A	Valar Ventures	San Francisco

Jun 30	solarisBank	\$67.5 million	Series C	HV Holtzbrinck Ventures	Berlin
Jun 30	Willa	\$3 million	Seed	EQT Ventures	Venice
Jun 30	Wallets Africa	undisclosed	venture funding		
Jun 29	Novatti Group	\$10.2 million	PIPE		Melbourne
Jun 26	Humi	\$15 million	Series A	Tribe Capital	Toronto
Jun 26	ePesos	\$21 million	debt financing	Axial Capital	Monterrey
Jun 26	Spiff	\$10 million	venture round		Salt Lake City
Jun 23	Urjanet	\$14.65 million	Series D	.	Atlanta
Jun 22	Cedar	\$102 million	Series C	Andreessen Horowitz	New York City
Jun 22	Quavo	multi-million		Decathlon Capital	Wilmington
Jun 22	TAINA Technology	undisclosed	Series A		London
Jun 22	Synqa	\$80 million	Series C	SCB 10X, Sparx Group	Bangkok
Jun 22	Checkout.com	\$150 million	Series B	Coatue	London
Jun 19	Barion Payment	\$2.25 million	Series B	Financial Services Capital	Budapest
Jun 18	Payfone	\$100 million	Growth Capital	Apax Digital	New York City
Jun 16	Dovly	\$ 2 million	Seed	NFX	Phoenix
Jun 16	Chipper Cash	\$13.8 million	Series A	Deciens	San Francisco
Jun 15	Curlec			500 Startups	Kuala Lumpur
Jun 11	Apexx Global	\$8 million	Series A		London
Jun 10	Codat	\$10 million	Series A	Index Ventures	London
Jun 10	Trustly	undisclosed	Growth Capital	BlackRock	Stockholm
Jun 10	Wallex Technologies		Series A	BAce Capital	Singapore
Jun 09	Tabby		Seed	Raed Ventures	Dubai
Jun 08	Chargeback	\$6.6 million	Series A-1	FINTOP Capital, Next Frontier Capital	Salt Lake City