



**Obsecure**, a Cambridge, Massachusetts-based cyber security provider, will start its seed raise at the beginning of 2021, said Erez Zohar, CEO and co-founder. (*Please click on the hyperlink above to read this article*)

### **Brief Summary:**

Obsecure's two flagship solutions use artificial intelligence and biometrics to guarantee the authenticity of digitally performed actions.

### Investors:

angels

### CEO and co-founder:

Erez Zohar





# **Interesting Fact:**

The SaaS company just launched its solutions as it had been in stealth mode since January 2020 to develop its platform, the CEO said. It expects to have 15 to 20 customers using its Authentic Action platform by the end of 2021 and its targets for Authentic Message are less definitive as it depends on how quickly it gains traction. Initially, the company will target the US, Nordic and UK markets.







**Element Insurance AG**, a Berlin, Germany-based creator of white label insurance products, is planning its Series B round in the second half of this year, said Christian Macht, Chairman. (Please click on the hyperlink above to read this article)

### **Brief Summary:**

Element offers an entire suite of white label insurance products including: liability, cyber, private, home, financial loss and flight delay, he said

# Interesting Fact:

The size of the Series B is still to be determined, but it will be "significant," though not triple-digit millions, Macht noted. Capital will be used to further develop its technology, and to build out its team. It has 100 employees now. Additionally, Element would look at smaller technology-focused acquisition deals in which acquiring certain technologies may make more sense to buy than to build in-house.



**Nobl Insurance**, an Auburn Hills, Michigan-based startup, which is planning to launch an insurance policy to protect crypto investors, is actively seeking funding, said Brandon Brown, CEO. (Please click on the hyperlink above to read this article)

### **Brief Summary:**

The company is focused on marketing its policy mainly through online cyrptocommunities. California, New York, Florida and Texas are markets of interest due to the amount of cryptocurrency investors living in those geographic regions.

### Advisors:

Quantum Capital Advisors, Locke Lord

# CEO:

Brandon Brown





### Interesting Fact:

Brown and Nick Hurst, who are majority owners, co-founded Nobl in 2017 after identifying a gap in the market for hot wallet insurance offerings to cryptocurrency investors. The co-founders prefer to remain majority owners after its Series A round, but its valuation and investment will dictate the post-raise ownership structure, Brown said.





**PANOVA Intelligence**, an Arlington, Virginia-based company focused on cyber-risk detection, is in the process of raising a seed round, CEO Gentry Lane said. (*Please click on the hyperlink above to read this article*)

# **Brief Summary:**

ANOVA has developed technology that catches cyber threats that others miss, the CEO said. ANOVA is now offering the same type of deep scan that the FBI uses, she said.



**Zeguro**, a San Francisco-based MGA offering Cyber insurance and an accompanying risk management platform, is planning to seek more capital next year, Dan Smith, President, COO, and Co-founder, said. (Please click on the hyperlink above to read this article)

# **Brief Summary:**

a San Francisco-based MGA offering Cyber insurance and an accompanying risk management platform



#### Investors:

Mosaik Partners, Healthy Ventures, Munich Re/HSB Ventures, QBE Ventures, Social Capital, Plug and Play, and Sparkland Capital

# CEO:

Sidd Gavirneni







♦ Stellar Cyber, a Santa Clara, California-based security analytics startup, is focused on creating brand recognition, expanding its geographic reach, and product development, after raising an A round earlier this year, Chief Information Security Officer (CISO) David Barton told this news service. (Please click on the hyperlink above to read this article)

### **Brief Summary:**

a Santa Clara, California-based security analytics startup



website



### **Most Recent Coverage:**

**Occident Series**, a San Antonio-based insurtech that is planning to offer a business interruption policy, will be looking to raise capital in the second half of this year, CEO Huw Edwards said. (Please click on the hyperlink above to read this article)

# **Brief Summary:**

a San Antonio-based insurtech that is planning to offer a business interruption policy





**Cytegic**, a New York City-based insurtech that has R&D operations in Tel Aviv and which has created its own set of tools for quantifying cyberisk, is in the process of raising capital, CEO Elon Kaplan told this news service. (*Please click on the hyperlink above to read this article*)

# **Brief Summary:**

a New York City-based insurtech that has R&D operations in Tel Aviv and which has created its own set of tools for quantifying cyberisk







**NormShield**, the Vienna, Virginia-based creator of a SaaS-based platform that businesses use to generate cyber risk "scorecards", is focused on domestic and international expansion after raising a seed round this February, CEO Mohamoud Jibrell said. (*Please click on the hyperlink above to read this article*)

#### **Brief Summary:**

NormShield has built a SaaS-based platform that businesses use to generate cyber risk "scorecards." These reports inform the business of what cyber risks it faces, and also helps it determine the steps it needs to take to remediate them.

# Interesting Fact:

Customers can not only monitor themselves for risk, but they are able to monitor their entire ecosystem. The platform assesses the risk of subsidiary companies, suppliers, or other third parties, so there is no weak link that can expose the company to undue risk. About 66% of all hacking events are initiated through a third-party network, Jibrell noted.



**Cybera**, the Franklin, Tennessee-based company offering a secure network services platform, is seeking partners to expand in EMEA countries, founder and president Cliff Duffy said. (*Please click on the hyperlink above to read this article*)

### **Brief Summary:**

Cybera has developed proprietary network software to separate its customer's network into multiple networks, which is called micro segmentation, said Duffy. For example, Cybera can "carve out" a dedicated network for payments, so a customer's payment device is not connected to any other in-store systems, the exec said.

### Interesting Fact:

In addition to its global expansion initiatives, other strategic initiatives for Cybera include expanding into more vertical markets, said Duffy. The company has a primary focus in retail, but is looking to expand its services to large health chains, such as large dialysis and dental clinics, the exec said.