Doconomy⁻

Most Recent Coverage:

Doconomy, a Sweden-based fintech startup whose platform is designed to help cardholders reduce their carbon footprint, plans to raise its Series A round towards the end of Q1 2021 or the beginning of Q2 2021, said Mathias Wikströms, CEO, and Johan Pihl, Head of Innovation, in a joint interview.

Brief Summary:

Doconomy, a Sweden-based fintech startup whose platform is designed to help cardholders reduce their carbon footprint, website

Investors:

Mastercard



Urban Jungle, a London-based insurtech startup offering home contents, buildings and tenants liability insurance, is starting to evaluate raising a Series A round, said Jimmy Williams, CEO and co-founder.

Brief Summary:

Urban Jungle's insurtech platform supports all forms of insurance and its eventual plans include offering landlord, vehicle, and travel insurance along with expansion of its existing offering in home insurance. The company has 35 distribution partners including companies like ClearScore and MoneySavingExpert.



Interesting Fact:

Urban Jungle will focus on its home market for the next 18 to 24 months after which it expects to enter other European markets such as France and Spain. The US is a huge market, one it will enter with "due force," Williams said.



Globechain, a London, UK-based circular economy marketplace, sees Series A likely in January 2021, said May Al-Karooni, CEO and founder.

Brief Summary:

The company offers a reuse marketplace for companies to redistribute unneeded items to charities, small businesses and individuals.



Investors:

Kindred Capital

CEO and founder:

May Al Karooni





Interesting Fact:

Environmental, social and governance (ESG) data when integrated into investment portfolio analysis can offer investors performance advantages. The company sees value from its ESG data that it is collecting and will be launching a platform and reports for its customers to benefit from this data, the CEO explained. By the end of the year, Globechain will be launching its new API for reverse logistics.

Aire Labs, a London, UK-based credit assessment provider, will likely raise its Series C in early 2021, said Aneesh Varma, founder and CEO.

Brief Summary:

Aire's technology platform uses data to provide a fuller picture of a consumer's financial background and potential risks. Its credit insights system makes credit checking fairer for consumers who have little or no credit history by providing first-party data to allow lenders a better understanding of a borrower's financial situation.



Investors:

Crane Venture Partners, Experian Ventures, Orange Digital Ventures, White Star Capital and Sunstone Capital

CEO and Founder:

Aneesh Varma





Interesting Fact:

Aire has not worked with investment bankers to date, but is willing to engage in conversations, the CEO said.



TrackStar.ai, a Chandler, Arizona-based predictive credit platform, is preparing for its upcoming Series A raise, said Clint Lotz, founder and president.

Brief Summary:

TrackStar.ai's API platform targets credit unions, banks, lenders and insurance carriers, offering them greater clarity on credit issues and a fuller picture for making underwrite decisions.



• website

Investors:

Angels

President and founder:

Clint Lotz





Interesting Fact:

Its artificial intelligence platform identifies trends that often result in inconsistent and incorrect data that ultimately lead to loan denials. The platform can also remove negative items from a person's credit history such as hacking and fraudulent attempts.



Tradeteq, a London-based provider of an electronic trading platform for trade finance assets, is evaluating the timing of its next capital raise, said Christoph Gugelmann, co-founder and CEO.

Brief Summary:

Tradeteq allows non-bank investors to expand into trade finance. It offers an electronic trading platform, Al-driven credit scoring and "Securitisation as a Service," which transforms trade finance assets into capital markets products by issuing notes via a Luxembourg special purpose vehicle, based on standardized legal agreements.



Investors:

Accelerated Digital Ventures and GTR Ventures

CEO and founder:

Christoph Gugelmann





Interesting Fact:

Given the current environment with the pandemic, Tradeteq is evaluating whether it makes sense to move forward with a raise this year or delay it until early 2021.





Activ Surgical, a Boston, Massachusetts-based surgical software startup, will raise its Series B in early 2021, said Todd Usen, CEO.

Brief Summary:

Activ Surgical's ctivEdge platform uses sensors to collect realtime data during surgeries. Its first product, ActivSight, a small connected imaging coddle that attaches to laparoscopic surgical instruments, is focused on real-time blood flow. It will submit for FDA approval this fall and expects FDA clearance by Q1 2021.



Advisors: Wilson Sonsini

Investors:

ARTIS Ventures, LRVHealth, DNS Capital, GreatPoint Ventures, Tao Capital Partners and Rising Tide VC

CEO:

Todd Ulsen





Interesting Fact:

Usen, a thirty year medtech veteran, joined Activ Surgical in January 2019 to scale and grow the company. He previously served as the President of the Medical Systems Group at Olympus Corporation of the Americas. He was also the President of Orthopedics, at Smith and Nephew, overseeing the Total Joint Sports Medicine and Trauma divisions. He

received his B.S. in Marketing from the University of Massachusetts Isenberg School of Business and did his M.B.A. work at Pepperdine University.



◆Trusty.care, a New York-based startup providing an Al-driven platform which helps to find the best Medicare Advantage, supplemental, and drug plans for retirees, is near closing a seed round extension with an aim to raise its Series A in Q1 of next year, CEO Jo Schneier said.

Brief Summary:

Trusty.care's digital platform helps identify the right health insurance products, public benefits and cost savings tools for people who are in retired.



Co-founder:

Gerard Carey





Interesting Fact:

Everyday 10,000 people in the US turn 65 years old and are in need of Medicare and health insurance products, which is the case even in a recession, the CEO said. As a result, Trusty.care does not expect to be as negatively affected by an economic downturn as many other businesses. Amid the pandemic, brokers and advisors seem to be getting pushed towards digital customer interaction rather than in-person meetings, which could actually accelerate business for Trusty.care, Schneier said.

TRADEPLUS

Most Recent Coverage:

Tradeplus24, a Zurich, Switzerland-based alternative lending startup for SMEs, sees its Series B raise likely in Q1 2021, said Matthias Kribbel, Chief Product Officer.

Brief Summary:

Tradeplus24 was founded in 2016 by four guys all with ten to thirty years of insurtech and fintech experience. Their collective goal with Tradeplus24 is to offer flexible and easy lending to SMEs looking to improve their liquidity positions.



Investors:

Credit Suisse, Kessler, SIX's venture fund and Berliner Volksbank.

Interesting Fact:

The company has several goals it plans to reach before raising its Series B, the executive said. It wants to show growth progress in both Switzerland and Australian markets before entering additional markets. Once it demonstrates success, it will use the capital raise to enter five more markets and replicate its business model in each new market.

Relay

Most Recent Coverage:

Relay Platform, a Toronto, Canada-based reinsurance platform, will likely raise its Series A round in 2021, said Greg Boutin, CEO.

Brief Summary:

Relay launched in April 2019 as a co-creation between American Family Insurance and Highline Beta. Its SaaS solution helps insurance and reinsurance participants with structuring and transferring risk by digitizing and augmenting their dealmaking network, and helping automate all associated communications, reminders, reporting and integrations.



Investors:

American Family Insurance, NFP Ventures, Highline Beta, and Plug and Play Ventures

CEO:

Greg Boutin





Interesting Fact:

Relay was selected by Plug And Play as a top ten insurtech of 2020, and is one of the four finalists for the "Disruptor of the Year" award from Insurance Insider, as well as a finalist for the Insurtech North venture competition this year.



Everything Benefits, a New Providence, New Jersey-based employee benefits software platform, will evaluate its capital raise plans next year, said Rachel Lyubovitzky, CEO and cofounder.

Brief Summary:

Everything Benefit's software platform automates the enrollment, administration and communication of health, voluntary and financial benefits data.



Investors:

Arthur Ventures

CEO:

Rachel Lyubovitzky





Interesting Fact:

EverythingBenefits may also explore acquisitions to grow. It already has a list of potential targets, but it is also interested in entertaining new opportunities. Companies with complementary product lines for the employee benefits space would make sense, CEO Rachel Lyubovitzky told FHM.



*Broker Buddha, a New York City-based insurtech whose technology simplifies the commercial application and renewal process for property and casualty insurance brokers, will seek its Series A later this year or in early 2021, said Jason Keck, CEO and founder

Brief Summary:

Broker Buddha's platform converts PDF insurance applications into user-friendly interactive smart forms. It also offers a web interface and eSignature capability. The platform can be branded by agencies for their commercial clients' use.



Investors:

Vertex Ventures

CEO and founder:

Jason Keck





Interesting Fact:

Keck was looking for a name to speak to its audience while remaining memorable. "Broker" speaks to its insurance audience and the reference to "Buddha" speaks to simplicity, which corresponds to its company mission of simplifying the insurance process for brokers, he said.



*Bsurance GmbH, a Vienna, Austria-based MGA insurtech, will raise its Series B in 2021, said Lorenz Graeff, CEO and cofounder.

Brief Summary:

Bsurance embeds its customer's insurance products at the point of sale. Those products can be integrated into web shops, apps or cashier systems, according to the company.



Advisors: Schoenherr

Investors:

UNIQA Ventures

CEO and co-founder:

Lorenz Graeff





Interesting Fact:

As struggling insurtechs run out of capital and funding opportunities dry up, there may be opportunities for Bsurance to acquire struggling insurtech startups. It has started looking into these possibilities, and it has a list of companies in the \$5m range that it is evaluating.



Mojo Mortgages, a UK-based online mortgage broker, is planning to raise its Series B in early 2021, said Richard Hayes, CEO and co-founder.

Brief Summary:

Mojo is a free site which helps first time buyers find a low rate on a mortgage.



Advisors:

Knights Plc, Premier Property Lawyers

Investors:

NVM Private Equity and Maven Capital Partners

CEO and co-founder:

Richard Hayes





Interesting Fact:

Mojo initially started as a mortgage comparison service, but ten months into that offering, the co-founders decided the technology solution was too complex. The company switched gears to focus on one product offering to help first time home buyers.. The founders chose the company name because it wanted to bring energy or "mojo" back into the home buying space.



ChainThat, a London, UK-based insurance blockchain solutions provider, will begin its next capital raise in 9 to 12 months, said David Edwards, founder and CEO.

Brief Summary:

ChainThat's blockchain technology is targeted at insurance brokers, carriers, and reinsurers.



Advisors: Morrison & Foerster

Investors:

Xceedance

CEO and founder:

David Edwards





Interesting Fact:

The reinsurance industry is largely not digital, and in these times where employees are forced to work remotely, insurance platforms need to be digital to better serve customers. COVID-19 may be the catalyst needed for insurance innovation to catch up with the fintech market, CEO and founder David Edwards told FHM.



Albo, a Mexico-based challenger bank, will likely begin its Series B raise in 9 to 12 months, said Angel Sahagún, CEO and founder.

Brief Summary:

Albo allows Mexican consumers to open a digital bank account with a prepaid card to receive, transfer, and spend their money.



Investors:

Valar Ventures, Mountain Nazca, Greyhound Capital, Omidyar Network and Flourish Ventures

CEO and founder:

Ángel Sahagún





Interesting Fact:

Albo's mobile application also allows users to pay their gas, electricity, and internet bills as well as make cell phone recharges, at no cost, according to the company.



♦YuLife, a London-based insurtech that has created an incentive-based insurance platform that rewards people for living well while protecting loved ones for the future, will likely raise its Series B round early next year, said Sammy Rubin, cofounder and CEO.

Brief Summary:

YuLife is a group life benefits provider. The company got its name because its mission is to help you be be the best "you" in your life, the CEO said. Rubin chose a giraffe as its mascot because it has the largest heart of any land animal, and YuLife's culture is built around loving people and its staff. The giraffe is named Yugi, which means wise mentor.



Investors:

Creandum Funds, MMC Ventures, Notion Capital, Anthemis Exponential Ventures, RGAX, OurCrowd and LocalGlobe

CEO and co-founder:

Sammy Rubin





Interesting Fact:

YuLife's app rewards users with digital currency upon completion of daily activities such as walking or meditation. The "yucoins" can be traded in for gift cards from brands such as Amazon and ASOS. Additionally, its gamification software that allows users to participate in a universe with games, quests and treasure chests encourages engagement and promotes healthy living.

LimelightHealth

Most Recent Coverage:

Limelight Health, a San Francisco-based employee benefits insurtech, plans to raise its Series D next year, said Jason Andrew, CEO and founder.

Brief Summary:

Limelight offers a quoting and underwriting platform for employee benefits.



Investors:

LaunchPad Digital Health, MassMutual Ventures and AXA Strategic Ventures, Portag3, Aflac, Principal, Plug and Play, Wells Fargo, TransAmerica Ventures, and Wanxiang America.

CEO:

Jason Andrew







*BrainCheck, a Houston, Texas-based medtech company providing cognitive assessment tools, is planning to raise its Series B in 2021 after hitting some milestones but is now open to investor conversations, CEO and co-founder Yael Katz said.

Brief Summary:

BrainCheck provides gamified neurocognitive tests that can be administered on iPad, iPhone and computers. Its tools, which are reimbursable by insurance and HIPAA compliant, are used in over 200 clinical practices and by 100,000 individual users.



Investors:

S3 Ventures, Tensility Venture Partners, True Wealth Ventures and Nueterra Capital

CEO and co-founder:

Yael Katz





Interesting Fact:

In 10 minutes, BrainCheck can assess a wide-range of cognitive domains, including reaction time, immediate and delayed recall, cognitive processing, executive function, visual attention, task switching, and coordination.



Omni:us, a Berlin, Germany-based artificial intelligence driven claims platform, is funded for this year, but expects to raise its Series B in 2021, said Martin Micko, COO and cofounder.

Brief Summary:

Omni:us is an artificial intelligence as a service provider. Its Aldriven technology addresses the biggest hurdles within the insurance claims process by automation. Its technology allows insurance carriers to process both digital and handwritten documents through classification and data extraction.



Investors:

IBB Berlin, Anthemis, MMC Ventures, Talis Capital, Unbound, Target Global as well as individual investors (including Michael Schmitt, ex-engineering director at Google Switzerland)

Interesting Fact:

To date, Omni:us has taken venture capital investment, but for its B round Omni:us would also consider strategic investors, Micko said. Approaches from both financial and strategic investors that fit culturally with Omni:us are welcome. Existing investors are likely to participate



*Baton Systems, a Fremont, California-based provider of bank-to-bank payments infrastructure modeled on blockchain technology, is interested in investor approaches now for its raise in 2021, said Andrés Choussy, president and COO.

Brief Summary:

Baton's distributed ledger-based technology enables its clients to securely move real assets sitting in real bank accounts in near real-time, according to the company. It has been deployed at three of the world's top ten global banks, as well as multiple exchanges and clearinghouses, the executive said.



website