

**Foxquilt**, a Toronto-based MGA insurtech focused on helping businesses save on insurance, is evaluating the timing of its Series A, said Mark Morissette, CEO. (Please click on the hyperlink above to read this article)

### **Brief Summary:**

Foxquilt is planning to become a full-service insurance provider with a self-serve platform, enabling its customers to purchase policies online and amend policy features as their business changes, according to the company. (Founded 2016)

# Advisors:

Fogler, Rubinoff

# Investors:

Extreme Venture Partners

### CEO and co-founder:

Mark Morissette





# Interesting Fact:

Prior to Foxquilt, Morissette and his co-founder Karim Jamal (CFO) helped grow Real Matters, a management services platform for the mortgage and insurance industries, which went public in 2017.





**PreThought Insurance**, a Broomfield, Colorado-based MGA for flood insurance, is actively raising its Series A round, said Cory Isaacson, CEO and co-founder. (*Please click on the hyperlink above to read this article*)

## **Brief Summary:**

reThought is initially focused on flood insurance, but it plans to add additional climate-related insurance offerings including wildfire, crop, wind, hail and storm damage.

### Advisors:

FisherBroyles

# CEO and founder:

Cory Isaacson



## Interesting Fact:

ReThought CEO Cory Isaacson, a serial technology entrepreneur, has run seven companies and had five successful acquisitions.





**PBSUrance GmbH**, a Vienna, Austria-based MGA insurtech, will raise its Series B in 2021, said Lorenz Graeff, CEO and co-founder. (*Please click on the hyperlink above to read this article*)

### **Brief Summary:**

Bsurance embeds its customer's insurance products at the point of sale. Those products can be integrated into web shops, apps or cashier systems, according to the company.

Advisors:

Schoenherr

Investors:

**UNIQA** Ventures

## CEO and co-founder:

Lorenz Graeff





# Interesting Fact:

As struggling insurtechs run out of capital and funding opportunities dry up, there may be opportunities for Bsurance to acquire struggling insurtech startups. It has started looking into these possibilities, and it has a list of companies in the \$5m range that it is evaluating.



**Phoncho**, a UK-based reverse car insurance marketplace, is in the process of raising a crowdfunding round, said Gavin Sewell, CEO. (Please click on the hyperlink above to read this article)

# **Brief Summary:**

Honcho is designed to be the opposite of an insurance marketplace, the executive said. Instead of consumers shopping for the best insurance rates on a marketplace site, Honcho allows insurers to enter a competitive real-time bidding process in order to offer the best price to those customers, he said.

### CEO:

Gavin Sewell





# Interesting Fact:

Instead of consumers shopping for the best insurance rates on a marketplace site, Honcho allows insurers to enter a competitive real-time bidding process in order to offer the best price to customers, CEO Gavin Sewell told FHM.





**Motion Auto**, a Lehi, Utah-based personal auto insurance MGA leveraging telematics, has just started conversations about its Series A raise, CEO and co-founder Jason Wootton said. (Please click on the hyperlink above to read this article)

# **Brief Summary:**

Motion Auto is a personal auto insurance provider focused on telematics. The company mainly collects driver data through its mobile app but also takes into account additional vehicle data provided by its strategic partner and seed investor.





Previsico, a Loughborough, UK-based provider of real-time street level flood warnings, will be pursuing its Series A round this spring or late in the year, said Jonathan Jackson, CEO. (Please click on the hyperlink above to read this article)

## **Brief Summary:**

Previsico—a spin-out from UK-based Loughborough University—provides street- level flood risk predictions and analytics. (Founded 2019)

### Advisors:

Mills and Reeve

#### Investors:

Lloyd's Lab and Plug and Play (source, CB Insights). The company had raised £300K through angel and seed rounds as of January Jackson told FHM. In June, the company secured a £700k loan from Innovate UK.

### Founder and Chief Science Officer:

Prof. Dapeng Yu, F





## Interesting Fact:

Previsico participated in a ten-week program at Lloyd's Lab during which time it developed a new underwriting tool to enhance insurers' flood risk models for both residential and commercial property, and fine art risks. The tool, which has since been launched, was designed with input and analysis from leading re-insurers, as reported by the company.





�**Evari**, an insurtech that operates as an MGA in Australia, is seeking a Series A round to help fuel the growth of its SaaS platform in the US, CEO Daniel Fogarty said. (Please click on the hyperlink above to read this article)

### **Brief Summary:**

The company has developed a SaaS product for launching and managing insurance products.

### **Interesting Fact:**

The company's target customers are carriers and MGAs. Evari has some customers in Australia and is getting ready to go live with an insurance partner in California, with more US customers in the pipeline. Series A proceeds will help the company expand in the US, Fogarty said.

Oct 16,



### **Most Recent Coverage:**

reThought Insurance, a Bloomfield, Colorado-based managing general agency that underwrites commercial flood insurance, plans to raise its Series A round early next year, CEO and co-founder Cory Isaacson said. (Please click on the hyperlink above to read this article)

### **Brief Summary:**

a Bloomfield, Colorado-based managing general agency that underwrites commercial flood insurance



website

Sep 30



# **Most Recent Coverage:**

**Kin Insurance**, a licensed, Chicago, Illinois-based insurtech providing property cover in catastrophe-prone areas, is planning to raise its Series B round in 2020, CEO Sean Harper said. (Please click on the hyperlink above to read this article)

# **Brief Summary:**

a licenced, Chicago, Illinois-based insurtech providing property cover in catastrophe-prone areas



# **Co-founder:**

Sean Harper









**Energetic Insurance**, a Boston-based managing general underwriter that offers an insurance policy to protect developers against the risk that a business will default on payments for a solar project, wants to gather more data before deciding if and when to raise future funding, cofounder and CEO James Bowen told this news service. (Please click on the hyperlink above to read this article)

## **Brief Summary:**

The company sees strong demand already for EneRate Credit Cover. Its initial hypotheses--that the lack of credit risk protection was a key factor blocking commercial solar deals, is proving to be true. A lot of good projects that were stalled are now getting done, Bowen said.

# CEO:

James Bowen









Precision Autonomy, an Austin, Texas-based insurtech focused on commercial drone insurance, is planning to close its seed round in September and anticipates launching in the US by year-end, CEO and Co-founder Mark Halverson told this news service. (Please click on the hyperlink above to read this article)

### **Brief Summary:**

Precision Autonomy's pay-as-you fly drone insurance is made up of two components: a ground premium, protecting assets when not in-flight, and per-minute full-flight insurance, which users are able to activate through a mobile app. The company's platform leverages data and proprietary algorithms to manage and price risk.

Jun 24



### **Most Recent Coverage:**

**FINSHUR**, a NYC-based specialty MGA which provides a digital platform for professional drivers to purchase commercial auto insurance, will probably make some decisions on its Series B round in early 2020, CEO Dan Bratshpis told this news service. (Please click on the hyperlink above to read this article)

### **Brief Summary:**

a NYC-based specialty MGA which provides a digital platform for professional drivers to purchase commercial auto insurance



Jun 05,



# **Most Recent Coverage:**

**CyberFortress**, a San Antonio-based insurtech that is planning to offer a business interruption policy, will be looking to raise capital in the second half of this year, CEO Huw Edwards said. (*Please click on the hyperlink above to read this article*)

### **Brief Summary:**

a San Antonio-based insurtech that is planning to offer a business interruption policy

