

Nov 02,
2020



Most Recent Coverage:

◆ [Swoop Funding](#), a London-based creator of a platform that helps SMBs find relevant loans, grants and investors, is in discussions to raise a Series A round, said Andrea Reynolds, CEO and founder

Brief Summary:

Swoop's platform automates lending decisions by matching loans, grants and investors with businesses. The company operates both B2C and B2B models. It has 36K businesses that use its platform. It also offers a white-label solution for banks and has licensing/revenue partnerships with five such banks in Ireland, the UK and Australia.

◆ [website](#)

Interesting Fact:

Swoop next plans to enter Singapore followed by Canada, Mexico and then Brazil in 2021, the CEO said.

Sep 30,
2020



Most Recent Coverage:

◆ **Olive**, a Waterloo, Canada-based provider of a card-linking platform that enables its customers to accept round-up contributions as well as offer incentives such as cashback rewards, is in the process of raising capital, said Dave Beaton, founder and CEO.

Brief Summary:

Olive is an issuer agnostic card-linking platform that integrates into an enterprise customer's user experience. Its goal is to encourage end users to make recurring financial contributions by rounding up their spare change.

◆ [website](#)

CEO and founder:

Dave Beaton



Interesting Fact:

M&A is expected to become aggressive in open banking, the executive said. Its goal is to build a recurring revenue generating business and is focused on driving shareholder value and executing its plan right now, he said. But that said, Olive has already received some acquisition overtures from a few strategic players who are "kicking the can."

Sep 25,
2020



Most Recent Coverage:

◆ Finerio, a Mexico City-based open banking API provider, is prepping to aggressively raise its Series A round, said Nick Grassi, founder and COO., a Mexico City-based open banking API provider, is prepping to aggressively raise its Series A round, said Nick Grassi, founder and COO.

Brief Summary:

Finerio is an open banking and personal finance management API. Its B2B product, Finerio Connect, allows companies to consult bank accounts with the authorization of users, via API, according to a company press release. Finerio white labels its platform to banks and financial institutions who market under their own brands.

◆ [website](#)

founder and COO:

Nick Grassi



Interesting Fact:

Finerio is preparing to launch in Colombia and is also looking to enter other Latin American markets including: Brazil, Chile, Argentina, Ecuador, Peru and Argentina.

Sep 21,
2020



Most Recent Coverage:

🔍 [Jassby](#), a Waltham, Massachusetts-based provider of a mobile wallet that lets parents share money with their kids, is in the midst of raising capital, said Benny Nachman, CEO and founder.

Brief Summary:

Jassby is a financial tool for children and teens to learn financial literacy by saving, spending and donating to charities.

🔍 [website](#)

Investors:

Moneta Capital, Needham Bank, Blumberg Capital, Correlation VC and PnP Ventures

CEO and founder:

Benny Nachman



Sep 18,
2020



Most Recent Coverage:

◆ [SoCash](#), a Singapore-based startup that offers a mobile app enabling its users to withdraw cash from its network of merchants, is prepping for its Series B extension, said Hari Sivan, CEO.

Brief Summary:

SoCash turns retail shops in “virtual ATMs” that allow customers to withdraw cash or make loan payments at the time of purchase using their SoCash app. It has 16K shops that are part of its “virtual branch” network in Singapore, Indonesia and Malaysia.

◆ [website](#)

Investors:

Glory Ltd of Japan, Vertex Ventures Standard Chartered Bank's innovation, investment and ventures arm, SC Ventures

CEO:

Hari Sivan



Sep 14,
2020



Most Recent Coverage:

◆ [Kontist](#), a Berlin-based neobank for freelancers, is in the midst of its Series B raise, said Christopher Plantener, founder and CEO.

Brief Summary:

Kontist is a digital banking app for freelancers that offers accounting and tax advisory backend support, the CEO said. Its mission is to make finances easier and simpler for freelancers by offering accounting, sales tax calculations, real-time tax /advisory as well as complete banking services all part of one platform. Accounts are held by solarisBank, a fully licensed German bank.

◆ [website](#)

Advisors:

Strata Partners

CEO and co-founder:

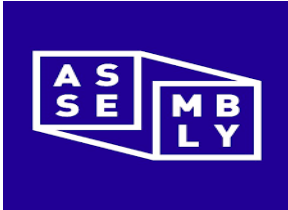
Christopher Plantener



Interesting Fact:

Plantener, a serial entrepreneur who has founded eight companies, decided to start Kontist after building his previous company, which provided accounting software for freelancers. Plantener saw the market need for a new bank tailored to freelancers that included banking and accounting functionality rolled into one solution.

Sep 10,
2020



Most Recent Coverage:

◆ [Assembly Payments](#), a Singapore-based payment automation technology company, is gearing up for a capital raise, said Rimal Gokani, Co-CEO.

Brief Summary:

Assembly simplifies complex payment workflows using API technology, according to the company. Its technology allows customers to move funds, make payments and receive payments without delays. The company has more than 100 customers across fintech, B2B platforms, remitters, property tech and cryptocurrency exchanges.

◆ [website](#)

co-CEO:

Tim Dickinson



Sep 09,
2020



Most Recent Coverage:

◆ [Just Auto](#), the Los Angeles, California-based pay-per-mile insurtech, is planning to start its Series A in December, said Robert Smithson, co-founder and CEO.

Brief Summary:

Just Auto offers a flexible policy on a monthly basis and its price-per-mile quote changes every 30 days based on the driver's last 90 days of driving. I

◆ [website](#)

Investors:

ManchesterStory Group, Crosscut Ventures, Plug and Play, Smithson and other private investors

CEO:

Robert Smithson



Interesting Fact:

Just Auto's aim prior to raising its Series A has been to prove unit economics. It's important to concentrate on underwriting loss ratios and show that the underlying metrics behind the business are sound prior to pursuing rapid growth. CTO Murray Macdonald told FHM.

Sep 01,
2020



Most Recent Coverage:

◆ [Sandbox Banking](#), a Brooklyn, New York-based banking-as-a-service middleware provider, is raising capital now from existing investors, said Ravi Balasubramanian, co-founder and CEO.

Brief Summary:

Sandbox Banking offers a universal adapter that plugs into banking systems to easily connect to fintech applications, the CEO said.

◆ [website](#)

Investors:

YCombinator, SixThirty, Fintech Sandbox and Startup Bootcamp

CEO and founder:

Ravi Balasubramanian



Interesting Fact:

Sandbox is also seeking strategic partnerships with fintechs, insurtechs and wealth managers, the CEO said. The company welcomes approaches for partnering. It has revenue sharing strategic partnerships with eight fintechs including nCino.

Aug 27,
2020



Most Recent Coverage:

◆ [Sprout Therapy](#), a San Francisco-based autism-focused healthtech company, is planning for another capital raise in Q4 2020 or Q1 2021, said Yury Yakubchik Jr., co-founder and CEO.

Brief Summary:

Sprout is a healthtech platform that offers personalized autism therapy programs designed by therapists for families and can be administered both in person and online.

◆ [website](#)

Investors:

General Catalyst, Felicis Ventures and Bling Capital

CEO and co-founder:

Yury Yakubchik Jr.

Interesting Fact:

International expansion is also on its radar with Canada and Western Europe likely in 2021 or 2022. China and Japan are also markets with earlier-stage autism therapies and Sprout could have a significant impact in those countries, Yakubchik told FHM..

Aug 24,
2020



Most Recent Coverage:

◆ [InformAI](#), a Houston, Texas-based healthcare analytics company, is gearing up for a Series A raise in Q4 this year, said Jim Havelka, CEO.

Brief Summary:

The InformAI Sinus Image Classifier is a diagnostic-assist tool that assists physicians in three ways: evaluating sinus medical conditions at the point of care, speeding up radiologist workflow by flagging medical conditions for further review and providing a triage of pending sinus patient study reviews, according to the company.

◆ [website](#)

Investors:

DEFTA Partners, Joyance Partners and Social Starts

CEO:

Jim Havelka



Interesting Fact:

As long as InformAI adheres to its plans, it expects a post Series A valuation ranging between \$25m and \$40m. It expects its valuation to grow as it launches its Sinus Image Classifier in the market, receives approvals for its pending patents and demonstrates success of its AI-enabled classifiers in the market, Havelka told FHM.

Aug 17,
2020



Most Recent Coverage:

◆ [ABAKA](#), a London-based digital retirement solutions provider, will close on its Series B raise this year, said Fahd Rachidy, founder and CEO.

Brief Summary:

ABAKA's SaaS platform utilizes artificial intelligence to offer digital retirement, banking, wealth and advisory solutions to global banks, financial institutions, private banks and wealth managers. (Founded 2015)

◆ [website](#)

Investors:

The company has raised \$10m to date and its investors include Anthemis, Thames Trust, Ace&Co and Downing Ventures. It raised \$6.5m in Series A funding in January 2020.

CEO and founder:

Fahd Rachidy



Interesting Fact:

ABAKA sees an IPO on the Nasdaq as a possibility for the company at some point in the future, the CEO said. Before an IPO, it would need to reach the benchmark of \$100m in recurring revenue, the executive said.

Aug 04,
2020



Most Recent Coverage:

◆ [Freetrade](#), a London-based challenger stockbroker that offers commission-free investing, could potentially raise its Series B towards the end of the year or in early 2021, said Viktor Nebehaj, co-founder and CMO.

Brief Summary:

Freetrade offers an iOS and Android investment platform in which investors are able to invest in 1200 stocks and ETF's, commission-free via their phones.

◆ [website](#)

Investors:

Draper Esprit

Interesting Fact:

Freetrade is targeting "everyone" as a potential customer, but it is initially focused on the 100m millennials in the E.U., Nebehaj told FHM.

Jul 17,
2020



Most Recent Coverage:

💡 **OnDato**, a startup based in Vilnius, Lithuania that provides a compliance management suite for KYC procedure which includes identity verification, data monitoring, screening, due-diligence, risk scoring and case management, is seeking to close a funding round by the end of the year.

Brief Summary:

Ondato provides a complete compliance management suite for knowing your customer. Its technology serves a variety of customers including FIs, insurers, online gambling sites and car rental companies.

💡 [website](#)

Investors:

Startup Wise Guys

CEO and co-founder:

Liudas Kanapienis



Interesting Fact:

We are seeking to close a funding round by the end of the year. We are looking at investment broadly and not just in Europe but also in the US, because we see the United States as a great opportunity for growth.

Jul 16,
2020



Most Recent Coverage:

◆ [Insurmi](#), a Phoenix, Arizona-based provider of a conversational customer engagement platform for the insurance industry, could raise a bridge round ahead of its Series A, but is now preparing to launch an agency-focused version of its product, CEO and founder Sonny Patel said.

Brief Summary:

Insurmi offers an AI-powered digital assistant, named Violet. It initially targeted only insurance carriers as customers, but now it is getting ready to launch a version of Violet for the agency market.

◆ [website](#)

Investors:

Coplex, angel investors, and the Global Insurance Accelerator (GIA)

Interesting Fact:

The company will be marketing to agencies through social media channels as well as making direct sales calls, he said. It will be investing in funny and intriguing video marketing to generate more buzz around Violet.

Jul 13,
2020



Most Recent Coverage:

◆ [ErisX](#), a Chicago-based digital asset exchange platform, may raise capital later this year, depending on the market, said Thomas Chippas, CEO.

Brief Summary:

ErisX offers individuals and institutions a single platform to access digital asset spot and futures markets, according to the company. (Founded 2017).

◆ [website](#)

Investors:

Arc Light Securities, Castle Island Ventures, Dragonfly Capital Partners, Flow Traders, Tradestation, NYDIG, Cboe Global Markets, CMT Digital, ConsenSys, CTC, DRW Venture Capital, ED&F Man Capital Markets, Nasdaq Ventures, Pantera Capital, Susquehanna International and Virtu Financial, Bitmain, Fidelity Investments, Monex Group and TD Ameritrade

CEO:

Thomas Chippas



Interesting Fact:

In May, ErisX announced it had launched the first US Ether futures contracts

Jul 07,
2020



Most Recent Coverage:

◆ [Roostify](#), a San Francisco-based mortgage lending platform, is actively exploring its Series C raise, said Rajesh Bhat, CEO and co-founder.

Brief Summary:

Roostify offers a private label SaaS product for banks and lenders which launched in 2014. The company's technology is designed to improve the home buying experience by allowing buyers to complete the process digitally.

◆ [website](#)

Investors:

Cota Capital, Point72 Ventures, Santander Innoventures, the venture capital arm of Banco Santander, JPMorgan Chase, Colchis Capital and a subsidiary of USAA

CEO and co-founder:

Rajesh Bhat



Interesting Fact:

The name Roostify comes from "roost," which means home and "ify," which means transformation, he explained. Additionally, one of the co-founders who was an ex-Google employee, felt strongly about including a "oo" in the name.

Jul 06,
2020

Setoo

Most Recent Coverage:

◆ [Setoo](#), a Tel Aviv, Israel-based insurtech, is in the middle of raising a Series A extension, said Noam Shapira, Co-CEO and Co-founder.

Brief Summary:

Setoo is offering its customers a SaaS insurance platform which allows them to create and distribute personalized insurance products that precisely address their customers' concerns, according to the company. Currently, Setoo has customers in travel and leisure. (Founded 2017).

◆ [website](#)

Investors:

Kamet

co-CEO:

Eyal Gluska



Interesting Fact:

In March, Setoo announced that Israel's largest travel agency Issta would be using Setoo's platform to offer a Ski Protection Guarantee, which alerts traveler three days before departure if bad ski conditions are putting their vacation at risk, and offers them the option to cancel their vacation and receive a full refund

Jun 26,
2020



Most Recent Coverage:

askRobin, an Estonia-based startup that has created a lending marketplace serving Latin America, will likely begin looking for its next round after the summer--in early September or October, and it has already fielded interest from a number of prominent firms,

Brief Summary:

askRobin works with both consumers and lending partners. For those lending partners, it offers a prediction engine that looks at factors like occupation and loan size and provides a way to gauge the risk of default for a given type of loan for a given customer.

[website](#)

CEO and founder:

Rain Sepp



Interesting Fact:

The pandemic is having a significant impact on everyone involved in lending similar to what occurred during 2008-2009. Right now lenders are adjusting their scorecards and pulling back, they are waiting to see what the full impact will be on hard-hit segments like tourism/hospitality, CEO Rain Sepp told Fintech Horizons.

May 18,
2020



Most Recent Coverage:

💡 **OODA**, a San Francisco-based healthcare payments platform, is evaluating its next capital raise plans, said Seth Cohen, co-founder, and Co-CEO.

Brief Summary:

OODA offers a real-time, automated claims processing platform for healthcare payments.

💡 [website](#)

Investors:

Oak HC/FT, DFJ, Anthem, Blue Cross Blue Shield of Arizona, Blue Shield of California, Zaffre Investments, a subsidiary of Blue Cross Blue Shield of Massachusetts, Dignity Health, and Hill Physicians

CEO and co-founder:

Seth Cohen



Interesting Fact:

Proceeds from the next raise will be used for scaling the business by adding new payer customers while growing its team to support its growing customer base, Cohen said. Additionally, OODA will develop new products. Its first two products are now in the market, but OODA wants to add other products where there are barriers to healthcare payments and interaction between the providers, payers and patients are typically poor such as: contracting, billing and medical records.

Mar 16,
2020



Most Recent Coverage:

◆ [Maptycs](#), a New York City-based insurtech that provides customized real-time risk reports of geographical areas that allow insurers to make instant assessments of property exposure to risk, will seek capital in Q4 this year, said Jacqueline Legrand, CEO and founder.

Brief Summary:

Maptycs uses geospatial visualization and advanced analytics to help insurance professionals better understand property risk exposure. (Founded 2014)

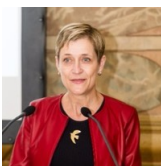
◆ [website](#)

Investors:

As of March, Maptycs had been bootstrapped, Legrand told FHM.

CEO:

Jacqueline Legrand



Interesting Fact:

Prior to Maptycs, Legrand served as COO of a 600-person international brokerage firm, and as CEO of both Brokerslink, a Zug-based global brokers network, and HighDome PCC, a captive insurance company domiciled in Malta.

Mar 09,
2020



Most Recent Coverage:

◆ [Coya](#), a Berlin, Germany-based full-stack insurtech startup, will seek its Series B round later this year, said Andrew Shaw, CEO and co-founder.

Brief Summary:

Coya is targeting the home and family insurance market with insurance products across property, pet, travel, accident, personal liability and personal finance. It is designed to make shopping for insurance similar to an "Amazon shopping experience," where a customer can get coverage in one or two clicks.

◆ [website](#)

Investors:

Valar Ventures, eVentures, La Famiglia and angels

CEO and co-founder:

Andrew Shaw



Interesting Fact:

Shaw had the idea for Coya after he had an illness while traveling abroad in Indonesia. He needed his insurance information, which he could not locate and the experience was "awful," he said. He decided to take on the challenge of modernizing the insurance industry and starting a technology-enabled insurance business, Coya.

Mar 04,
2020



Most Recent Coverage:

◆ [DeepScribe](#), a San Francisco-based company using AI and natural language processing to reduce time spent on electronic health record (EHR) documentation could be in a position to open its A round towards the end of 2020, COO and cofounder Matthew Ko said.

Brief Summary:

DeepScribe has developed a product to reduce the amount of time health care professionals spend on EHR documentation. Powered by AI/NLP, this product can passively listen to natural patient conversations and complete documentation for the physicians, leading to less errors and overall physician burnout.

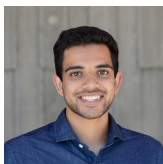
◆ [website](#)

Investors:

Bee Partners, Supernode Ventures, Tsingyuan Ventures, Plug and Play, Berkeley Skydeck, 1984, and Wavemaker Three-Sixty Health

CEO and co-founder:

Akilesh Bapu



Interesting Fact:

DeepScribe developed its techniques in the Berkeley AI Research lab and it is able to build its models with 10x less data than its competitors, according to company information.

Feb 19,
2020



Most Recent Coverage:

◆ [Element Insurance AG](#), a Berlin, Germany-based creator of white label insurance products, is planning its Series B round in the second half of this year, said Christian Macht, Chairman.

Brief Summary:

Element offers an entire suite of white label insurance products including: liability, cyber, private, home, financial loss and flight delay, he said

◆ [website](#)

Interesting Fact:

The size of the Series B is still to be determined, but it will be “significant,” though not triple-digit millions, Macht noted. Capital will be used to further develop its technology, and to build out its team. It has 100 employees now. Additionally, Element would look at smaller technology-focused acquisition deals in which acquiring certain technologies may make more sense to buy than to build in-house.

Feb 07,
2020



Most Recent Coverage:

◆ [FloodFlash](#), a London-based catastrophic event-based insurance company, is planning its Series A for Q4 this year, said Adam Rimmer, co-founder.

Brief Summary:

FlashFlood provides businesses flood cover in the UK. Its offering includes a mobile-connected sensor which detects flooding inside properties. When a predetermined depth of flooding occurs on a premise, FlashFlood provides a set payout. (Founded 2017)

◆ [website](#)

Investors:

LocalGlobe, Pentech Ventures, Hambro Perks, InsurTech Gateway, and one private investor

co-founder:

Adam Rimmer



Interesting Fact:

Prior to FlashFlood both co-founders held positions at RMSFlashflood was founded after the two co-founders helped the New York Metropolitan Transport Authority (MTA), in the wake of Hurricane Sandy, develop a different type of parametric cover that would pay \$200m if water rose above a certain depth in the New York harbor, as reported by FlashFlood.

Feb 06,
2020

Most Recent Coverage:

◆ [Honcho](#), a UK-based reverse car insurance marketplace, is in the process of raising a crowdfunding round, said Gavin Sewell, CEO.

Brief Summary:

Honcho is designed to be the opposite of an insurance marketplace, the executive said. Instead of consumers shopping for the best insurance rates on a marketplace site, Honcho allows insurers to enter a competitive real-time bidding process in order to offer the best price to those customers, he said.

◆ [website](#)

CEO:

Gavin Sewell



Interesting Fact:

Instead of consumers shopping for the best insurance rates on a marketplace site, Honcho allows insurers to enter a competitive real-time bidding process in order to offer the best price to customers, CEO Gavin Sewell told FHM.

Dec 17,
2019



Most Recent Coverage:

◆ [SalaryFits](#), a platform which connects employees and FIs through employer payroll systems, is planning to start targeting the US market in 2020, CEO Délber Lage told this news service.

Brief Summary:

SalaryFits is a platform that plugs into employer payroll systems, and provides financial institutions real-time data about employees, so that FIs can then provide employees more targeted products and services including loans, investments, and insurance, the CEO said.

◆ [website](#)

Dec 05,
2019



Most Recent Coverage:

◆ [Pinkaloo Technologies](#), a Baltimore startup that is building a white-label charitable giving account product, is now developing relationships for its Series A round that it will “realistically” raise in about 12 to 18 months, CEO and founder Gideon Taub told this news service.

Brief Summary:

Pinkaloo provides banks and credit unions white-label “modern giving” accounts which allow members to manage their donations. The company charges FIs monthly license fees per account, Taub said. Pinkaloo can help with customer acquisition and retention.

◆ [website](#)

Investors:

Squadra, TEDCO, Baltimore Angels, C5 Capital

Nov 04,
2019



Most Recent Coverage:

◆ [Divido](#) , a UK-based startup which offers retailers and FIs a point of purchase financing platform, plans to raise its B round in 12 months, Christer Holloman, co-founder and CEO, said.

Brief Summary:

a UK-based startup which offers retailers and FIs a point of purchase financing platform
◆ [website](#)

Investors:

Dawn Capital, DN Capital, Mastercard, American Express Ventures

Oct 31,
2019



Most Recent Coverage:

◆ [TipTags](#), the Los Angeles-based creator of a patented map-based messaging system, is in the midst of raising \$800,000 in pre-seed funding via a convertible note, CEO Tim Roberts said.

Brief Summary:

the Los Angeles-based creator of a patented map-based messaging system
◆ [website](#)

Oct 18,
2019



Most Recent Coverage:

◆ [Wyre](#), a San Francisco, California-based cross-border cryptocurrency payments company, may begin early-stage Series C discussions toward the end of the year, said Jack Jia, founding member and director of partnerships.

Brief Summary:

a San Francisco, California-based cross-border cryptocurrency payments company
◆ [website](#)

Sep 25,
2019



Most Recent Coverage:

◆ [Digital Fineprint](#), a London-based insurtech company, will look to raise additional funding by the end of 2020, said Erik Abrahamsson, CEO.

Brief Summary:

a London-based insurtech company which competes with legacy players such as Dun & Bradstreet and startups such as Groundspeed, CarbonData and Planck
◆ [website](#)

Advisors:

Browne Jacobson

Sep 09,
2019



Most Recent Coverage:

◆ [Player's Health](#), a Minneapolis-based startup focused on athlete safety which operates a digital marketplace for sports organizations to get insurance coverage in less than 10 minutes, is likely to start discussions about its next capital raise in about 12 months, CEO and founder Tyrre Burks told this news service.

Brief Summary:

a Minneapolis-based startup focused on athlete safety which operates a digital marketplace for sports organizations to get insurance coverage in less than 10 minutes
◆ [website](#)

Jun 20,
2019



Most Recent Coverage:

◆ [Insurmi](#), a Phoenix, Arizona-based company that helps brands with digital engagement by leveraging AI chatbox technology, is planning to raise a seed round towards the end of this summer, CEO and founder Sonny Patel told this news service.

Brief Summary:

Insurmi is offering the insurance industry a white-labeled conversational platform for sales, claims, and customer service. On top of these platforms, the company offers several features, products and services specific to a carriers line of business. Insurmi's technology is product line agnostic and the company serves carriers offering life, auto, and health, among other products, Patel said.

◆ [website](#)

Jun 10,
2019



Most Recent Coverage:

◆ [Claimbot](#), an Austin, Texas-based startup providing an AI-enabled virtual chat engine, is planning to raise a larger seed round in about 18 months, CEO and founder Miguel Fernández told this news service.

Brief Summary:

an Austin, Texas-based startup providing an AI-enabled virtual chat engine
◆ [website](#)

Nov 20,
2018



Most Recent Coverage:

◆ [Sperse](#), a Tempe, Arizona-based startup developing a business-management platform, is raising a seed round and is planning to raise a large Series A financing in about a year, founder and “Chief Sperser” Omar Sayed told this news service.

Brief Summary:

The company has developed a business-management platform. Out of this platform, the company designed its Cash Flow Outlook (CFO) product, which has been in beta for the past 9 months, and a CRM product, which has already been launched with unlimited functionality.

◆ [website](#)

Interesting Fact:

Sayed has more than 20 years' experience developing software. Prior to starting Sperse, he founded Succeed.com, an eCommerce company, which twice made the Inc. 500 list of fastest-growing private companies. The serial entrepreneur started his first company in 1993.
