

Mar 16,
2020



Most Recent Coverage:

◆ [Maptycs](#), a New York City-based insurtech that provides customized real-time risk reports of geographical areas that allow insurers to make instant assessments of property exposure to risk, will seek capital in Q4 this year, said Jacqueline Legrand, CEO and founder.

Brief Summary:

Maptycs uses geospatial visualization and advanced analytics to help insurance professionals better understand property risk exposure. (Founded 2014)

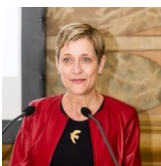
◆ [website](#)

Investors:

As of March, Maptycs had been bootstrapped, Legrand told FHM.

CEO:

Jacqueline Legrand



Interesting Fact:

Prior to Maptycs, Legrand served as COO of a 600-person international brokerage firm, and as CEO of both Brokerslink, a Zug-based global brokers network, and HighDome PCC, a captive insurance company domiciled in Malta.

Jan 27,
2020



Most Recent Coverage:

◆ [Reask](#), a Sydney, Australia-based catastrophic risk insurtech, will begin raising capital in early spring, said Nick Hassam, COO.

Brief Summary:

Reask specializes in catastrophe risk analytics and serves global insurance and reinsurance firms, insurance-linked securities (ILS) fund managers and government departments. (Founded 2018)

◆ [website](#)

CCO, co-founder:

Nick Hassam



Interesting Fact:

In February, Reask announced it had Made Oxbow Partners' 2020 InsurTech Impact 25 list. In June, Twelve Capital, a Zurichbased independent investment manager specializing in insurance investments for institutional clients, announced it would be taking its Insurance-Linked Securities (ILS) strategy to the next level, working in close collaboration with Reask.

Jan 15,
2020



Most Recent Coverage:

◆ [Remipay GmbH](#), a Stuttgart, Germany-based startup helping connect various components of the payments ecosystem, is seeking seed funding, CEO Thomas Poschen told this news service.

Brief Summary:

Remipay focuses on connecting various components of payments ecosystems to enable its customers to make payments worldwide easily, quickly and securely.

◆ [website](#)

Interesting Fact:

Poschen has founded multiple companies in addition to Remipay including Mauz & Wauz, a Germany-based company which delivers surprise boxes to cat, dog and small animal owners on a monthly subscription basis.



Most Recent Coverage:

◆ [SHTAR](#) , a Brooklyn-based startup providing an accounting application plug-in that allows users to initiate and send digital payments without having to log into their bank accounts, is planning to raise a seed round, said Moshe Teitelbaum, CEO and founder.

Brief Summary:

SHTAR's product is designed to automate the payment process and reconciliation and eliminate errors and double entry. The company is also working on some other integrations for credit card disbursement, the executive said.

◆ [website](#)

Sep 30,
2019



Most Recent Coverage:

◆ **JAUNTIN'**, a Toronto-based B2B software company that allows insurers to offer on-demand offerings via its white-label mobile app, is planning to raise a seed round, founder Rain Takahashi said.

Brief Summary:

a Toronto-based B2B software company that allows insurers to offer on-demand offerings via its white-label mobile app
◆ [website](#)

Jul 29,
2019



Most Recent Coverage:

◆ [SpeedGauge](#), a San Francisco-based safety analytics provider for commercial fleets, is considering a capital raise, CEO and co-founder Jonathan Hubbard said.

Brief Summary:

SpeedGauge now has 3 insurance companies pricing their policies using its data, as well as several others testing its product, the CEO said. The company's pivot to insurance came after its acquisition of ATG RiskSolutions and the ATG Clearinghouse, which gave SpeedGauge the ability to leverage its safety solution for use in insurance, Hubbard said.

◆ [website](#)

Jul 25,
2019



Most Recent Coverage:

◆ [ClarionDoor](#), a Santa Barbara, California-based startup providing a cloud-based platform for ratings, forms and insurance policy issuance, will be evaluating a range of growth initiatives over the remainder of 2019, CEO Michael DeGusta told this news service.

Brief Summary:

ClarionDoor offers a set of APIs, with an optional portal, so its customers can push their product out without having to manage large-scale IT projects.

◆ [website](#)

Interesting Fact:

To date, ClarionDoor has been bootstrapped including from capital that company founders received from the sale of a previous business, Steel Card, which was sold to Insurity in 2006. Proceeds from that sale provided ClarionDoor the flexibility to spend time creating a very high-quality product, the CEO said.

Jul 22,
2019



Most Recent Coverage:

◆ [AccuQuote](#), a Wheeling Illinois-based term life insurance agency, may benefit from a growth capital investment and could eventually sell, CEO Byron J. Udell told this news service.

Brief Summary:

In the past, AccuQuote, received significant inbound interest from private equity and does see a potential benefit to raising external funding to fuel growth. Capital could be used for more marketing and hiring more agents. "We just need to do more of it...What we're doing is working." Udell said.

◆ [website](#)

Jul 18,
2019



Most Recent Coverage:

◆ [XSELL Technologies](#), a Chicago, Illinois-based company that provides an AI-based customer engagement platform, is planning to consider a capital raise towards the end of this year, founder and CEO Matt Coughlin told this news service.

Brief Summary:

XSELL is offering insurers and other businesses a platform, called HiPer, which leverages AI and Machine Learning, to help increase sales conversion. The platform provides live agents with a recommendations tool, or CoBot, which provides the agents hints on the best possible responses to say back to potential customers.

◆ [website](#)

Jun 20,
2019



Most Recent Coverage:

◆ [Insurmi](#), a Phoenix, Arizona-based company that helps brands with digital engagement by leveraging AI chatbox technology, is planning to raise a seed round towards the end of this summer, CEO and founder Sonny Patel told this news service.

Brief Summary:

Insurmi is offering the insurance industry a white-labeled conversational platform for sales, claims, and customer service. On top of these platforms, the company offers several features, products and services specific to a carriers line of business. Insurmi's technology is product line agnostic and the company serves carriers offering life, auto, and health, among other products, Patel said.

◆ [website](#)

Jun 13,
2019



Most Recent Coverage:

◆ [Savvi Insurance](#), a Charlotte, North Carolina-based managing general agency launching a home insurance product accompanied by a smart home security system, is now seeking outside capital, CEO Mark Coons told this news service

Brief Summary:

The company's offering also includes a smart home security system, included with its insurance policy, aimed at helping prevent bad stuff from happening in the first place. Savvi is attempting to transform the insurance model from one that is reactive to one that is proactive and preventative, the CEO said.

◆ [website](#)

Jun 10,
2019



Most Recent Coverage:

◆ [SalaryFits](#), the provider of a platform that lets a person take out a loan that can be repaid through installments deducted from their salary, is planning to raise growth capital, CEO Delber Lage told this news service.

Brief Summary:

SalaryFits is free to employers and it does not charge a subscription to either employees or FIs to use its platform, but makes money on fees paid by the borrower and lender on a per transaction basis.

◆ [website](#)

Chairman and founder:

Renato Araujo



Interesting Fact:

For many years, Zetra's management felt its product was uniquely suited for Brazil. By 2016, when Zetra started SalaryFits, management's views had evolved, as they saw other markets becoming more open to its approach. With the growth of open banking, markets outside of Brazil were more receptive to Zetra's use of an integrated platform, a platform that required connecting financial institutions, employer payroll systems, and consumers. Additionally, with the growth in consumer lending options internationally, including the emergence of a number of short-term products that charged consumers very high-interest rates, Zetra's payroll-based lending approach could be positioned as a reasonable alternative for both consumers and FI's in those markets, because of lower rates and less default risk respectively, Lage said.

Apr 30,
2019



Most Recent Coverage:

◆ [Raytio](#), an Auckland, New Zealand-based startup which is developing a platform where users can share verified financial profiles with financial institutions, insurance companies and other enterprise customers, is likely to decide on whether it will seek outside capital within 6 months, CEO and founder Cameron Beattie told this news service.

Brief Summary:

an Auckland, New Zealand-based startup which is developing a platform where users can share verified financial profiles with financial institutions, insurance companies and other enterprise customers

◆ [website](#)

Apr 08,
2019

StockQuanta
Alpha

Most Recent Coverage:

◆ [StockQuanta](#) , a New Jersey-based startup that uses distributed computing and real-time data science to help users select stocks and allocate wisely, is likely to need investors by July or August if everything goes according to plan, founder Ashish Gupta, told this news service.

Brief Summary:

The company, which aims to provide transparency into the stock markets to help people invest more responsibly, was founded in November 2018 and is set to launch its StockQuanta platform in alpha by the end of April. "My goal is to bridge the gap between professional Wall Street and hedge fund investing and how Main Street invests," he explained. That means empowering investors to look for opportunities they might be missing because they can't sort and compare them manually, Gupta said.

◆ [website](#)

Mar 08,
2019



Most Recent Coverage:

◆ [BitAlpha](#), a San Francisco-based startup whose application helps businesses manage the tax and legal issues that arise from owning cryptocurrencies, could consider an STO in the future to raise capital, CEO and founder Patrick White told this news service.

Brief Summary:

BitAlpha's cloud-based software helps corporations track gains and losses from cryptocurrency sales as well as their potential tax implications. It also helps businesses store their crypto, and use it for bill paying and managing payroll.

◆ [website](#)

Interesting Fact:

BitAlpha's cloud-based software helps corporations track gains and losses from cryptocurrency sales as well as their potential tax implications. It also helps businesses store their crypto, and use it for bill paying and managing payroll.

Feb 28,
2019



Most Recent Coverage:

◆ [Netrolix](#), a Chicago-based company using AI to create secure, optimized networks, is interested in raising its first outside funds and may also consider a sale, CEO and co-founder Wes Jensen said.

Brief Summary:

The company's platform – AI WAN – provides full SD-WAN capabilities and combines connectivity and security products, including AI enhanced multiprotocol label switching (MPLS), virtual private LAN service (VPLS), and virtual private network (VPN) connections.

◆ [website](#)

CEO and co-founder:

Wes Jensen



Interesting Fact:

Alternatively, the company may consider a sale to a strategic buyer, Jensen said. Netrolix might benefit from becoming part of a larger technology or e-commerce company that already has its own in-house support staff, the CEO said. A potential universe of buyers could also include an SD-WAN company that does not yet utilize AI/machine learning, he said.

Feb 27,
2019



Most Recent Coverage:

◆ [Omnichain Solutions](#), a Los Angeles-based startup that has created a SaaS-based solution that also leverages blockchain technology, providing visibility into all parts of a customer's supply chain, has sought to first create a market-ready product before seeking any type of external capital, CEO Pratik Soni said.

Brief Summary:

The company leverages blockchain/distributed ledger to provide a technological solution for the supply chain.

◆ [website](#)

CEO and founder:

Pratik Soni



Interesting Fact:

We first wanted to have a product that was 100% ready for market. I am of the theory – “if you build it, they will come,” which is different than a lot of technology companies these days, the CEO said. Often today a company starts raising money off a concept or whitepaper, but with that approach, it can sometimes be difficult to advance beyond the launch phase, he said.

Feb 12,
2019



Most Recent Coverage:

◆ [AppFusions](#) , a Wyoming-based software products and services company, is now seeking capital, co-founder and CEO Ellen Feaheny said

Brief Summary:

AppFusions could be considered a next-generation MuleSoft, according to Feaheny. AppFusions offers several software products and services. To date, packaged integrations have provided a significant amount of income for the company, she said.

◆ [website](#)

CEO:

Ellen Feaheny



Interesting Fact:

At this point, Feaheny said she is not interested in an exit and foresees a near-term growth spurt. "I want to see this thing play out. We have been kicking at this for a long time and the market has finally cooperated," she said.

Feb 05,
2019



Most Recent Coverage:

◆ [Flipsr](#), a startup developing an interface for crypto asset management, is now seeking a seed round, CEO Rossco Paddison told this news service.

Brief Summary:

The company is creating what it says is a new class of product for desktop and mobile applications. Its interface connects the best features found in hot wallets, cold wallets, and decentralized exchanges.

◆ [website](#)

CEO:

Rossco Paddison



Interesting Fact:

Flipsr will initially charge a 0.1% fee for exchange transactions, but eventually, it would like to reduce that fee even more for end-users. Once its tech is adopted, the company expects there will be a myriad of ways to generate revenue. This is likely to include income from referrals and integrations, the CEO said.

Jan 21,
2019



Most Recent Coverage:

◆ [Athena Bitcoin](#), a Chicago-based provider of cryptocurrency ATMs, is seeking capital to finance expansion in Latin America, Matias Goldenhorn, Director of Latin America, told this news service.

Brief Summary:

Athena has about 30 ATMs in Latin America, with locations across Mexico, Chile, Argentina, and Colombia. Business is “booming,” Goldenhorn said, with revenue from its initial LatAm machines outpacing revenue from its initial machines in the US.

◆ [website](#)

Interesting Fact:

Athena’s growth to date has been largely organic, but early on it also pursued M&A. The year after the company was founded, it acquired Dayton, Ohio-based BitQuick.co, a web service specializing in peer-to-peer buying and selling of bitcoin. This was a customer-focused acquisition for Athena and BitQuick benefited from Athena’s KYC/AML program, according to the deal announcement. BitQuick.co and MercadoAthena.com enable individuals to buy and sell bitcoin and bitcoin cash without an ATM, according to company information.

Jan 07,
2019



Most Recent Coverage:

◆ [Payment Relationship Management](#), a Boston-based fintech company developing a software product for banks to manage their payments in addition to offering them consulting services, is now considering a strategic investment, CEO Peter Gordon told Fintech Horizons.

Brief Summary:

The company is developing a SaaS-based platform, which includes an interactive user interface with reporting functionality. Features include visual representations of a bank's payment mix, analytics, and a tool that generates strategic recommendations.

◆ [website](#)



Most Recent Coverage:

◆ [VRBex](#) , a Houston, Texas-based company developing a cryptocurrency-focused financial services firm, is seeking capital to build out its business platform, CEO Gene Grant told this news service.

Brief Summary:

VRBex is planning to build a digital-assets focused financial services platform, which will include a cryptocurrency exchange, a security token trading platform, custody services, traditional banking services, and banking services for crypto-assets.

◆ [website](#)

Interesting Fact:

Within two years, it is very likely there will be a large wave of consolidation in the crypto space, Grant said. VRBex could become a “tasty” acquisition target for a strategic buyer looking to enter the regulated banking space, he said. The most logical acquirer would be an off-shore bank or potentially a US-based regional bank that wants access to the digital-currency space. It will be much easier for them to buy a company rather than building such services in-house, he explained. Large private equity firms could also be included in a potential universe of buyers, he said.

Dec 10,
2018



Most Recent Coverage:

◆ [Bitex](#), a manufacturer of digital mining hardware and an operator of mining farms, is planning to go public, a source told this news service.

Brief Summary:

Bitex is a US manufacturer of Bitcoin mining hardware and also has mining facilities where it hosts its hardware for its customers for a fee.

◆ [website](#)

Dec 07,
2018



Most Recent Coverage:

◆ [BravoCoin](#), a Scottsdale, Arizona-based startup advancing a blockchain-based platform for reading and writing reviews, could decide to raise capital through the sale of tokens held by its founders, CTO and co-founder Adam Barlam told this news service.

Brief Summary:

Built on the blockchain, BravoCoin is a place to read and give reviews on restaurants, hotels, movies, video games, and local shopping destinations.

◆ [website](#)

Dec 05,
2018



Most Recent Coverage:

◆ [Blockchain App Factory](#), a Chennai, India-based company offering a wide range of blockchain-related products and services, is now considering a capital raise, a company source told this news service.

Brief Summary:

Blockchain App Factory has completed 42 projects and is working on 20 more. The company is headquartered in Chennai, India and was founded eight years ago. It has been bootstrapped to date and it is profitable.

◆ [website](#)

Interesting Fact:

Eventually, Blockchain App Factory will likely become an acquisition target for a strategic buyer, the source said. This most likely will occur once there is more regulatory clarity in the industry and blockchain technology becomes more mainstream, the source said. In the next three to four years, digital assets will be more ubiquitous, and STOs will start to take the place of traditional offerings, including IPOs, he said.

Dec 04,
2018



Most Recent Coverage:

◆ [Monarch](#), a Woodside, California-based crypto payments processor startup with a digital wallet, has reached the softcap in its ongoing security token sale, CEO Sneha Bhatt told this news service.

Brief Summary:

Monarch recently launched its minimum viable product (MVP) for its digital wallet, which is capable of holding BTC, ETH, XRP, and all ERC-20 tokens. The wallet is available in several app stores and its android wallet was downloaded by 18,000 users the first day it became available, the CEO said.

◆ [website](#)

Interesting Fact:

The company has been bootstrapped to date with about \$4,000,000 from the company co-founders, the CEO said.

Nov 26,
2018



Most Recent Coverage:

◆ [allpago](#), a payments services provider headquartered in Berlin but focused on Latin America, plans to raise its first outside capital towards the middle of 2019, CEO and founder Philipp Bock told this news service.

Brief Summary:

a payments services provider headquartered in Berlin but focused on Latin America
◆ [website](#)

Interesting Fact:

The payments startup has been bootstrapped to date, Bock said. It has a good product and a model which has already proven that it works, he noted.

Aug 01,
2018



Most Recent Coverage:

◆ [Kalibrate Blockchain](#), an Orlando, Florida-based healthcare-focused, blockchain-based technology company, is holding discussions to raise funds for its Universal Patient Index (UPI), company president Calvin Wiese told Fintech Horizons.

Brief Summary:

Kalibrate is using blockchain technology to develop what it says will be a fully autonomous UPI. This index will provide healthcare enterprises, providers, and patients, efficient binding of patient identities across health information transactions and offer undiscoverable tracking of patient health information associated with those patient identities.

◆ [website](#)

Jul 31,
2018



Most Recent Coverage:

◆ [Census](#), a Caribbean-based startup developing an application that lets users monetize their own data, is seeking equity funding to accelerate its offerings, CEO Luis Carranza told Fintech Horizons.

Brief Summary:

Census is developing an application that allows users to monetize their data, Carranza said. The company is developing several modules for its application, which is now live, including driver data and TV data sharing modules, the executive said.

◆ [website](#)
