

Oct 08,  
2020

 website

**Most Recent Coverage:**

 **Boosted.ai**, a Toronto, Canada-based creator of machine learning algorithms for portfolio managers, is receptive to investor approaches, said Nicholas Abe, CFO/COO and co-founder. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

Boosted.ai uses artificial intelligence and machine learning to enhance investment decision making for portfolio management companies. (Founded 2017)

**Investors:**

The company has raised \$11m to date and its investors include Portag3 Ventures, Dunamu & Partners and Polar Equity Partners. In May, it announced an \$8m Series A led by Portag3 Ventures.

**CFO/COO and co-founder:**

Nicholas Abe

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**Interesting Fact:**

Osler, Hoskin & Harcourt LLP advised Boosted.ai on its Series A with a team consisting of Chad Bayne, Andrew Irwin and Shalu Atwal.

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Sep 17,  
2020

 website

**Most Recent Coverage:**

 **Retina**, a Santa Monica, California-based startup using AI to analyze and predict customer behavior, is planning to raise its next round in Q2 2021, said Emad Hasan, CEO and co-founder. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

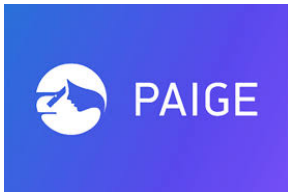
Retina analyzes customer behavior and their lifetime value to brands using artificial intelligence and machine learning, analyzes a customer's transaction data and history determine when and where a customer's next purchases will be made.

**Investors:**

Crosscut Ventures and Comcast Ventures

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Sep 15,  
2020



website

**Most Recent Coverage:**

**Paige**, a New York-based computational pathology company, is seeking strategic partners after its recent capital raise, said Carla Leibowitz, Chief Business Development Officer. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

The company has already received its CE Mark and FDA 510(k) clearance for FullFocus, its digital pathology image viewer. However, it is awaiting FDA approval for the use of FullFocus for prostate cancer detection, which is likely early next year, said Leibowitz.

**Investors:**

Goldman Sachs Merchant Banking Division, Healthcare Venture Partners, Breyer Capital and Kenan Turnacioglu

**CEO:**

Leo Grady



Sep 02,  
2020



[? website](#)

#### Most Recent Coverage:

[? WhizAI](#), a Somerset, New Jersey-based provider of an AI-driven business intelligence platform for pharma and life sciences companies, is planning its Series A raise in 12 months, said Rohit Vashisht, co-founder and CEO. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

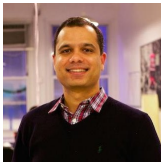
The company's artificial intelligence platform for pharmaceutical and life sciences uses natural language processing and cognitive insights to answer user's questions via voice and text.

#### Investors:

Healthy Ventures, Bling Capital, Firebolt Ventures

#### CEO and co-founder:

Rohit Vashisht



#### Interesting Fact:

Vashisht is actively seeking strategic partnerships and welcomes approaches, he said. As it builds its partner network, it is interested in partnering with system integrators, data partners, technology players such as Viva Technology and Salesforce, and platform companies such as Amazon Web Services or Google. It will consider reseller agreements and other deal structures.


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Aug 28,  
2020



 [website](#)

**Most Recent Coverage:**

 [Senso.ai](#), a Toronto, Canada-based provider of predictive intelligence to financial institutions, will raise its Series A in the second half of 2021, said Saroop Bharwani, CEO and founder. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

Senso's platform uses artificial intelligence and predictive intel to enable financial institutions to predict customer behaviors and proactively serve clients by producing relevant product offerings.

**Advisors:**

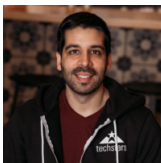
Blakes

**Investors:**

Mendoza Ventures, Breakaway Growth, Luge Capital, Rising Tide, iNovia Capital and BDC

**CEO and founder:**

Saroop Bharwani



**Interesting Fact:**

Senso.ai wants to "go for the gold" and launch an IPO, said Bharwani when asked about an eventual exit. But Senso.ai has already received acquisition interest and "nudges" from potential acquirers. There are many potential acquirers of Senso.ai including banks looking to add their own mortgage artificial intelligence platform to their suite, big technology players who are starting to enter financial services such as Amazon and Google, enterprise cloud providers such as Salesforce or credit bureaus, he explained.

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Aug 19,  
2020



[website](#)

#### Most Recent Coverage:

[Eigen Technologies](#), a London-based artificial intelligence and data science provider, is planning to see how its next two quarters play out before deciding on its Series C plans, said Lewis Liu, CEO and co-founder. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

Eigen uses machine learning and natural language processing to extract unstructured data and insights from documents and contracts. Its platform teaches artificial intelligence to read any document by training with examples and using search templates to unlock critical data.

#### Investors:

Lakestar, Dawn Capital, Temasek and Goldman Sachs Growth Equity, ING

#### CEO and co-founder:

Dr. Lewis Liu



#### Interesting Fact:

Liu, a first-generation immigrant from China, grew up in New Jersey before attending Harvard where he received bachelor's degrees in both physics and fine art and a master's in theoretical physics. After graduating, Liu moved to London to begin his career at McKinsey before receiving his doctorate in atomic & laser physics from the University of Oxford. He founded Eigen in 2014 after developing laser physics for his PhD. Liu's PhD research ultimately became the beginning of Eigen and the building blocks for the company today.

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Aug 17,  
2020



website

#### Most Recent Coverage:

**ABAKA**, a London-based digital retirement solutions provider, will close on its Series B raise this year, said Fahd Rachidy, founder and CEO. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

ABAKA's SaaS platform utilizes artificial intelligence to offer digital retirement, banking, wealth and advisory solutions to global banks, financial institutions, private banks and wealth managers. (Founded 2015)

#### Investors:

The company has raised \$10m to date and its investors include Anthemis, Thames Trust, Ace&Co and Downing Ventures. It raised \$6.5m in Series A funding in January 2020.

#### CEO and founder:

Fahd Rachidy



#### Interesting Fact:

ABAKA sees an IPO on the Nasdaq as a possibility for the company at some point in the future, the CEO said. Before an IPO, it would need to reach the benchmark of \$100m in recurring revenue, the executive said.


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Aug 06,  
2020



 [website](#)

**Most Recent Coverage:**

 [CogniCor Technologies](#), the San Francisco-based AI digital assistant platform provider, has begun a fundraising round, said Sindhu Joseph, co-founder and CEO *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

The company provides an AI-based digital assistant platform for the financial services industry. It is mainly targeting the wealth management and insurance carrier market. Its assistant sits on top of advisors' dashboards and provides 24/7 support to streamline and reduce the amount of time spent on middle and back office tasks while also reducing call volume into call centers.

**Investors:**

SixThirty

**CEO and co-founder:**

Sindhu Joseph



**Interesting Fact:**

CogniCor is looking to go-to-market through a few different methods including through partners who could increase the distribution of its product to a wider user base. CogniCor's current partners include BNY Mellon | Pershing, Joseph said.

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Jul 30,  
2020



 [website](#)

#### Most Recent Coverage:

 [Socure](#), a New York-based identity verification services provider, is considering its next capital raise, said Johnny Ayers, co-founder and SVP of sales. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

Socure uses artificial intelligence to help financial institutions predict and prevent fraud.

#### Investors:

Scale Venture Partners Commerce Ventures, Flint Capital, Two Sigma Ventures, Synchrony and Sorenson Capital.

#### CEO:

Tom Thimot



#### Interesting Fact:

The company sees an IPO as a possibility towards the end of 2022 or the early part of 2023, said Johnny Ayers, co-founder and SVP of sales. Ayers said highlighting Socure's revenue growth and the fact that similar companies have already gone public. At that time, Socure projects \$100 in ARR with 30%-50% annual growth, which puts the company in the "sweet spot" for an IPO.

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Jul 14,  
2020



 website

#### Most Recent Coverage:

 **Cutover**, a London-based SaaS information technology management platform for fintechs, is likely to raise its Series B towards the end of 2021, said Ky Nichol, founder and CEO. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

Cutover's solution helps enterprises more effectively plan, orchestrate and audit the human and automated activities that drive critical events, such as technology releases, resilience testing, operational readiness, and major incident recovery, according to the company.

#### Investors:

Index Ventures, Sussex Place Ventures, Contour Ventures, Partnership Fund for New York and Outrun Ventures

#### CEO and founder:

Ky Nichol



Jul 02,  
2020



 [website](#)

**Most Recent Coverage:**

 [Akur8](#), a Paris, France-based AI-powered insurtech, will seek its Series B in the second half of 2021, said Anne-Laure Klein, COO. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

Akur8 uses AI and machine learning to automate the insurance pricing process while maintaining transparency for insurance regulators, said Klein. Its plan is to revolutionize insurance pricing processes by building risk models more than ten times faster than the traditional manual process, reducing the pricing time to market to hours rather than weeks.

**Investors:**

Kamet Ventures, BlackFin Capital Partners and MTech Capital

**CEO:**

Samuel Flmagne



**Interesting Fact:**

Akur8's ultimate goal is to offer an entire pricing suite by the end of 2021 from risk modeling, competitive pricing, optimization of price, and distribution to agents.

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Jun 22,  
2020



sorzero

 website

**Most Recent Coverage:**

 **Sorzero**, a Washington D.C.-based artificial intelligence technology provider for insurance and life sciences, sees its Series A likely within 12 months, said Dipanwita Das, founder and CEO, and Richard Graves, COO, in a joint interview. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

Sorzero is developing an AI software platform that uses natural language processing to create no-code NLP-driven business applications for enterprises. Its platform helps customers in the life sciences and insurance industries to handle complex information, policies, rules, and regulations, automating the building of smart knowledge bases and workflows, according to the company.

**Advisors:**

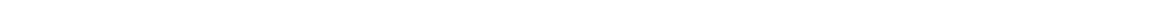
Pillsbury Winthrop Shaw Pittman

**Investors:**

Upscale Strategies, Pearl Investment Partners, Plug And Play, Jane VC, Alumni Ventures Group, Castor Ventures and Hatzimemos / Libby

**CEO and founder:**

Dipanwita Das



Jun 03,  
2020



[? website](#)

**Most Recent Coverage:**

[? Xelix](#), a UK-based startup using AI to help finance teams reduce errors and prevent fraud, will be re-evaluating plans for its Series A raise later this year, said Paul Roiter, CEO. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

Xelix's target customers are companies that handle large volumes of invoices annually. Its technology is applicable across sectors ranging from retail, construction, to manufacturing.

**Investors:**

Passion Capital, LocalGlobe and angels

**CEO:**

Paul Roiter

**Interesting Fact:**

Prior to COVID-19, Xelix planned to open a US location, but it is holding off on those plans to see how the market plays out, Roiter said.

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Apr 23,  
2020



 website

#### Most Recent Coverage:

 **Botkeeper**, a Boston, Massachusetts-based AI-powered accounting platform, will begin its Series B raise in a few weeks, said Enrico Palmerino, CEO and founder. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

BotKeeper is an artificial intelligence accounting platform designed to automate the manual processes for bookkeeping.

#### Advisors:

Fox Rothschild

#### Investors:

Ignition Partners, Greycroft and Gradient Ventures, Halfcourt Ventures, Sorenson Capital, Julian Brodsky, CPA Founder and CFO of Comcast and later Comcast Ventures, Stephen Messer, AI founder of Linkshare and Collective[i], Mike Volpe, former CMO of Hubspot and current CEO at Lola, Boston VC Jeff Fagnan, partner at Accomplice, and professional basketball player Matthew Dellavedova

#### CEO and founder:

Enrico Palmerino



#### Interesting Fact:

Botkeeper anticipates continued growth even amid the COVID-19 crisis, CEO Enric Palmerino noted. Botkeeper's automation platform offers companies options for saving money on and streamlining accounting services during times of economic downturn. Historically, accounting services continue to grow during recessions as accounting is a government-mandated need for tax purposes, the CEO said.

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Apr 07,  
2020



 website

**Most Recent Coverage:**

 [Integrate.ai](#), a Toronto-based artificial intelligence platform, may raise its Series B in 2021, said Steve Irvine, co-founder and CEO. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

Integrate.ai uses artificial intelligence to power probabilistic outcomes and make future predictions based on a consumer's behavior patterns, while still valuing their privacy and security, said Irvine. Its software-as-a-service platform targets financial institutions, telecoms and retailers, which use Integrate.ai's data to better predict what consumers want when they come to their website and how they can meet their intentions.

**Advisors:**

Osler

**Investors:**

Portag3 Ventures, Georgian Partners and Real Ventures

**Interesting Fact:**

Irvine has already seen some acquisition interest in the company, but that would be the company's "plan B," he noted. Irvine will see how the market plays out over the next couple of years before an IPO would be a serious consideration. Prior to co-founding Integrate.ai, Irvine served as the global head of partnerships for Facebook and Instagram.


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Mar 10,  
2020

# artificial.

 website

## Most Recent Coverage:

 **Artificial Labs**, a London-based insurtech that uses AI and machine learning to digitize data collection, contract negotiation and pricing for insurance companies, is in the midst of raising capital, said Damian Arnold, CEO. *(Please click on the hyperlink above to read this article)*

## Brief Summary:

The company uses artificial intelligence and machine learning to digitize data collection, contract negotiation and pricing for insurance companies.

## Advisors:

Resolution Partners, Taylor Wessing, Pinsent Masons

## Investors:

Alma Mundi InsurTech Fund, Force Over Mass

## CEO:

Damian Arnold



## Interesting Fact:

The company's competitors include Boost in the US and Cytora and Instanda in Europe.

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Feb 12,  
2020



 website

#### Most Recent Coverage:

 **Fing**, a Rome, Italy-based company whose technology is able to identify connected devices, troubleshoot network and device issues, detect network intruders and run Wi-Fi and internet speed tests, may seek capital later this year or early 2021, said Patrizia Cozzoli, Deputy CEO. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

The company's app is able to identify connected devices, troubleshoot network and device issues, detect network intruders and run Wi-Fi and internet speed tests.

#### Interesting Fact:

The company's key revenue and growth driver is its B2B offering, Cozzoli said. Fing's technology is used by 25 enterprise customers now, a number it would like to double by year-end. Its customers include: BestBuy, Netgear, Telefonica, Avira, Checkpoint, Fortinet, Clavister, Swiss Re, AmTrust Financial and Assurant, according to the company. Right now, Fing is primarily focused on the US and European markets, but it would like a stronger Asian footprint.


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Jan 27,  
2020



 [website](#)

#### Most Recent Coverage:

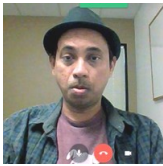
 [Hostbuddy](#), a San Jose-based startup providing an AI assistant for ordering at fast casual and fast food restaurants, is seeking seed financing, CEO and founder Sagar Golla said. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

The company provides a virtual waiter that takes orders, which diners can use at their tables or by the register, Golla said. Hostbuddy can help patrons avoid long line-ups, he said.

#### CEO and founder:

Sagar Golla



#### Interesting Fact:

Prior to Hostbuddy, Golla was CEO and founder of AppVoyage, which created a cloud service called POScript to connect mobile apps to point-of-sale systems through a single API. Earlier in his career, he was a software architect at Nexsi Systems (which was backed by Sequoia) and held various roles at Sun Microsystems.

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Jan 10,  
2020



[🔗 website](#)

**Most Recent Coverage:**

[🔗 FlexPay](#) , a Montreal, Canada-based fintech startup that uses artificial intelligence to recover declined credit card transactions, will likely seek a larger funding round later this year, said Darryl Hicks, CEO and founder. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

FlexPay is aiming to solve the falsely declined credit card problem for recurring monthly subscriptions. The company analyzes transaction records to determine why certain transactions are declined and then uses that data for transaction recovery. About 24% of recurring transactions from credit cards are falsely declined, and FlexPay assists merchants in recovering their lost transactions.

**Advisors:**

Osler, Hoskin & Harcourt

**Investors:**

Impression Ventures, BMO Capital Partners, Anges Québec

**Interesting Fact:**

It is too early to know if FlexPay will engage a banker, though Hicks is open to the idea, he said. Usually bankers come in at later rounds and its investor, Impression Ventures, does have expertise in this area.

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Jan 06,  
2020



 website

**Most Recent Coverage:**

 **Voca.ai**, a Tel-Aviv-based startup which provides a machine learning-based virtual call center product, anticipates being in the market for its Series A in the first half of 2020, CTO and co-founder Alan Bekker told this news service. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

The company is focused on "building the contact center of the future" with virtual agents, called Voca Agents. The tech combines human expertise and AI capabilities to transform the way businesses interact with their customers.

**Investors:**

American Express Ventures, Lool ventures and Flint Capital

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Dec 31,  
2019



[? website](#)

Most Recent Coverage:

[? CoinGenius](#), a Southern California-based startup which aggregates data and then generates meaningful insights for crypto investors, is seeking additional seed capital, co-founder and CRO, Tim Bogert told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

CoinGenius could be described as the “Bloomberg for crypto,” Bogert said. The company aggregates, much needed investment data, which is siloed throughout the Internet.

Investors:

Amnis Ventures

Interesting Fact:

In Q1, the company is planning to offer a sophisticated Wallet technology called “cointainers” which allows for the transfer of any digital asset, as it is blockchain agnostic, Bogert said.


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Dec 20,  
2019



 [website](#)

**Most Recent Coverage:**

 [Chisel AI](#), a Toronto-based insurtech automating commercial underwriting and brokering processes, is planning to close its next funding round in Q1 next year, said Ron Glozman, founder and CEO. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

Chisel AI offers commercial insurance carriers and brokers an application that reads unstructured insurance data much faster than a human – and with much greater accuracy.

**Advisors:**

Osler, Hoskin & Harcourt

**Investors:**

S28 Capital and Venrock

**CEO and founder:**

Ron Glozman



**Interesting Fact:**

Glozman first came up with the business idea while studying at the University of Waterloo. He wanted a solution to help him read textbooks more quickly so he wrote an application that could summarize any book.


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Dec 18,  
2019



 [website](#)

#### Most Recent Coverage:

 [Mensajea](#), a company that designs chatbots that help FIs and others communicate with their customers through Facebook and WhatsApp, and which has offices in Mexico, Ecuador and Peru, plans to start a new round in early 2020, mainly with investors from Peru and Mexico and the greater region, but the company welcomes interest from investors from any region, CEO Jurgen Schuldt said. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

Mensajea is a platform that lets you create, manage and maintain virtual assistants (chatbots) in channels like Facebook Messenger and WhatsApp. The technology helps organizations respond quickly and flexibly to customers and uses AI to continuously improve service, the CEO said.

#### Interesting Fact:

Difficulties occur daily. Perhaps the most challenging was building Mensajea's technology 100% in-house and then launching in a market that was still very young. In the beginning, we had to explain what a chatbot was and how it worked. Today, we no longer have to explain the first part as most people are familiar with chatbots, the CEO said.

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Dec 16,  
2019



ARTICENCE INC  
Art and Science of Text

 [website](#)

#### Most Recent Coverage:

 [Articence](#), a Pleasant, California-based startup that has created a 'Deep Text' SaaS model that can extract data on demand from formats such as PDF, docx, txt and CSV files, is in talks with a medical services company and a pharmaceutical company on potential contracts, CEO and Founder Sonal Koul said. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

Articence's Deep Text SaaS model can extract data on demand from formats such as PDF, docx, txt and CSV files and the data then can be translated for Deep Learning and Machine Learning. The Articence data is compatible with API and Open source frameworks such as TensorFlow, Keras and Neon.

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Dec 13,  
2019

# noonum

 [website](#)

## Most Recent Coverage:

 [Noonum.ai](#), a Seattle-based company that has created an AI-driven research platform for uncovering insights about companies, industries, and macroeconomics, is now raising capital, said Darian Parrish, chief marketing officer. *(Please click on the hyperlink above to read this article)*

## Brief Summary:

Using machine learning and natural language processing, Noonum is able to digest unstructured data from company filings, earnings transcripts, patent database, and news reports and then build knowledge graphs, which shows suppliers, customers, partners, competitors, and legal opponents for any publicly listed company, a limited set of private companies and government organizations.

## Interesting Fact:

Large institutions are able to do research on an M&A deals by parsing various due diligence documents through Noonum's system, which then are contextualized in its knowledge graphs, according to Parrish.


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Nov 26,  
2019

aiagent

 website

Most Recent Coverage:

 **AI Agent**, a NYC-based startup providing an AI-powered call center agent assistant, is now raising some more seed capital and could be in the market for its Series A in Q3 2020, a source said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Aiagent helps live agents when they are on the phone with customers in real-time.

CEO:

Ray Iglesias



Nov 25,  
2019



**Most Recent Coverage:**

🔗 **RiskGenius**, an Overland Park, Kansas-based insurtech using AI to help carriers and brokers analyze and review policies, is interested in investor approaches for its next raise, which is likely in Q3 2020, said Chris Cheatham, CEO. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

an Overland Park, Kansas-based insurtech using AI to help carriers and brokers analyze and review policies

🔗 [website](#)

**Investors:**

Hudson Structured Capital Management, Hearst Ventures, FM Global and QBE Ventures

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Nov 22,  
2019



[? website](#)

**Most Recent Coverage:**

[? MX Technologies](#), a Lehi, Utah-based data platform for banks, credit unions and fintechs, is still taking meetings with potential investors, Ryan Caldwell, founder and CEO, told this news service. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

The company is able to take unstructured, uncleansed data and create meaning from it, said Caldwell. It is able to tell its customers more about their users, so they can provide a better experience and drive more business, he said.

**Investors:**

Battery Ventures, H.I.G. Growth Partners, Point72 Ventures, Sorenson Ventures, Pelion Venture Partners, Cross Creek Capital, Industry Ventures, Digital Garage, TTV Capital, National Bank of Canada and Washington Federal Bank.


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Nov 21,  
2019



 website

**Most Recent Coverage:**

 **Tractable**, a London, UK-based insurtech using AI to assess damage and predict repair costs, will engage in conversations with potential investors, said Norval Scott, Head of PR and Communication for EMEA. *(Please click on the hyperlink above to read this article)*

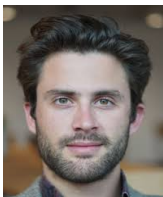
**Brief Summary:**

Tractable uses artificial intelligence for accident and disaster recovery, according to the company. Its technology speeds up insurance claims for vehicle and property damage claims from weeks to minutes. Its visual damage appraisal technology removes the middleman appraiser and its computer vision technology allows for quicker insurance payouts and claims processes.

**Investors:**

Insight Partners, Acequia Capital, Plug and Play Ventures

Alexandre Dalyac



Nov 20,  
2019



[? website](#)

Most Recent Coverage:

[? CXA Group](#), a Singapore-based company offering an AI-powered health and wellness benefits platform, is in the process of an equity raise, which is a continuation of its B round, said Rosaline Chow Koo, founder and CEO. *(Please click on the hyperlink above to read this article)*

Brief Summary:

The company offers an employee benefits and wellness marketplace platform,

Investors:

HSBC, Singtel Innov8, Telkom Indonesia MDI Ventures, Sumitomo Corporation Equity Asia, Muang Thai Fuchsia Ventures, Humanica, Heritas Venture Fund, B Capital Group and EDBI, Philips and RGAX, a subsidiary of Reinsurance Group of America.

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Nov 15,  
2019



[? website](#)

**Most Recent Coverage:**

[? Betterview](#), a San Francisco-based insurtech using satellite and manned aerial imagery to support P&C insurers, is interested in approaches for its next capital raise, said Dave Tobias, COO and co-founder. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

Betterview is an AI property and building insight and workflow platform for insurance companies. The company was founded in 2014 by Tobias and David Lyman originally as a drone-based roof and property inspection company. Ultimately, drone technology was too expensive to deploy and the company switched to using satellite and aerial imagery to gather data for roof-top and property claims.

**Investors:**

Nationwide Ventures, ManchesterStory Group, EMC Insurance, Maiden Re and Compound.


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Nov 13,  
2019

# Labelbox

 website

## Most Recent Coverage:

 **Labelbox**, a San Francisco-based startup which provides software and services for teams building machine-learning models, is not currently in the market for capital, but could look to raise its Series B round as soon as early next year, CEO Manu Sharma told this news service. *(Please click on the hyperlink above to read this article)*

## Brief Summary:

Labelbox provides software and services for teams building machine learning models so they can create very high-quality training data sets, which they can use to train models.

## Investors:

Gradient Ventures, Kleiner Perkins, First Round Capital and Sumon Sadhu, an angel investor

## Interesting Fact:

Sharma received his B.Sc. from Embry-Riddle Aeronautical University (Magna cum laude) and a Master's from Stanford in Aerospace, Aeronautical, and Astronautical Engineering. He is a certified Private Aircraft Pilot with many interests including artificial intelligence, clean energy, aviation and space exploration.

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Nov 13,  
2019

uniphore 

 [website](#)

**Most Recent Coverage:**

 **Uniphore**, a Palo Alto, California-based conversational AI technology company, is actively seeking acquisitions and will likely seek capital to fund deals, said Jafar Syed, Chief Strategy Officer and Senior Vice President. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

The company is looking for deals to build out its end-to-end automation platform, the executive explained. Technology that will assist Uniphore in differentiating itself within the automation market are interesting. Companies with back office-end automation would be a good fit. Uniphore is analyzing a variety of deal sizes ranging from small startups to larger/mid-size players as it is more interested in technology than a particular company size, he added.

**Investors:**

March Capital Partners, Chiratae Ventures (formerly IDG Ventures), Sistema Asia, CXO Fund, ITP, Iron Pillar, Patni Family, and other investors

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Nov 05,  
2019

# Atidot

## Most Recent Coverage:

🔍 **Atidot**, a Tel Aviv, Israel-based insurtech using AI, machine learning and data science to drive insights for life insurance and annuities providers, is seeking another round of funding, co-founder and CTO Barak Bercovitz said. *(Please click on the hyperlink above to read this article)*

## Brief Summary:

a Tel Aviv, Israel-based insurtech using AI, machine learning and data science to drive insights for life insurance and annuities providers

🔍 **website**

## Investors:

Vertex Ventures, The D.E. Shaw Group, Moneta Seeds, and Bank Hapoalim.

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Nov 01,  
2019



**Most Recent Coverage:**

🔗 **Deserve**, a Menlo, California-based startup which provides credit cards to students and young adults new to credit and new to the country as well as a Card as a Service (Caas) platform to help other FIs issue cards quickly and efficiently, is planning to make a major company announcement on Monday, CEO Kalpesh Kapadia told this news service at Money 20/20 earlier this week. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

a Menlo, California-based startup which provides credit cards to students and young adults new to credit and new to the country as well as a Card as a Service (Caas) platform to help other FIs issue cards quickly and efficiently

🔗 [website](#)

**Advisors:**

FT Partners

**Investors:**

Sallie Mae, Accel, Aspect Ventures, Pelion Ventures, Mission Holdings, Alumni Venture Group and GDP Venture

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Oct 22,  
2019

Most Recent Coverage:

🔗 [Froglabs.ai](#), a San Francisco-based startup which helps companies understand and predict how weather impacts their business, is in the midst of raising a seed round, co-founder Johan Mathe said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a San Francisco-based startup which helps companies understand and predict how weather impacts their business

🔗 [website](#)

Investors:

angel

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Oct 21,  
2019



Most Recent Coverage:

🔗 [GeoX](#), a Tel Aviv-based startup whose technology provides 3D images of a property, including dimension data, to help insurers with claims assessment and underwriting, plans to start raising outside capital in the coming weeks, co-founder and CEO Izik Lavy said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Tel Aviv-based startup whose technology provides 3D images of a property, including dimension data, to help insurers with claims assessment and underwriting

🔗 [website](#)

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Oct 16,  
2019



**Most Recent Coverage:**

🔍 **leO**, a Tel Aviv-based company providing an AI-driven conversational platform for insurance professionals, is planning to raise a seed round towards the end of Q1 2020, Co-founder and CEO Liri Halperin said. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

a Tel Aviv-based company providing an AI-driven conversational platform for insurance professionals

🔍 [website](#)

**Investors:**

ICONYC labs

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Oct 14,  
2019



**Most Recent Coverage:**

🔍 **Metromile**, a San Francisco-based company offering pay-per-mile auto insurance, is actively pursuing international strategic partnerships, said Rick Chen, Director of Communications. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

a San Francisco-based company offering pay-per-mile auto insurance

🔍 [website](#)

**Investors:**

NEA, Index Ventures, Future Fund, Section 32, Tokio Marine and China Pacific.

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Oct 02,  
2019



Most Recent Coverage:

🔍 **Zelros**, a Paris-based startup providing insurers an AI-based business assistant, is planning to raise its second round of funding, COO and Co-founder Damien Philippon said. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Paris-based startup providing insurers an AI-based business assistant

🔍 [website](#)

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Oct 02,  
2019



Most Recent Coverage:

🔍 **Uhura Solutions**, a Montenegro-based contract intelligence platform designed to expedite document processing at banks and financial institutions, expects to raise more capital in 2020 after securing a \$437,500 (EUR 400,000) seed round in July, said Djuro Stojanovic, CEO and co-founder. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Montenegro-based contract intelligence platform designed to expedite document processing at banks and financial institutions

🔍 [website](#)

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Oct 01,  
2019

# PLANCK

## Most Recent Coverage:

🔗 [Planck](#), a NYC-based insurtech that uses AI to provide insights for effective underwriting, will be raising its Series B round in the “near future”, a source told this news service. *(Please click on the hyperlink above to read this article)*

## Brief Summary:

a NYC-based insurtech that uses AI to provide insights for effective underwriting

🔗 [website](#)

## Interesting Fact:

The company is named after the Planck constant ( $\hbar$ ) which is a central physical constant in quantum mechanics, first recognized by German theoretical physicist Max Planck in 1900.

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Oct 01,  
2019



Most Recent Coverage:

◆ **Responsive AI**, a Vancouver-based company that operates a direct to business model that relies on artificial intelligence (AI) to provide wealth managers at financial institutions with direct, actionable insights on individual client data, recently launched a \$5m second seed round to build on the \$1.1m it had raised previously, said Meaghan Dampsey, Head of Growth at Responsive AI. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Vancouver-based company that operates a direct to business model that relies on artificial intelligence (AI) to provide wealth managers at financial institutions with direct, actionable insights on individual client data

◆ [website](#)


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Sep 13,  
2019



 website

#### Most Recent Coverage:

 **DeepMoney.ai**, a Bogota, Colombia-based company creating autonomous trading robots that can take and exit market positions without human intervention, will use this technology within its own fund which it is launching in October. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

DeepMoney.ai is creating creating new solutions for investing in capital markets using artificial intelligence.

#### Interesting Fact:

At this moment, the risk is not so much machines against humans, the challenge is how we can use technology to improve the quality of life. It is a human opportunity and I think it is going to be an opportunity for all of us. It is not as much a danger but more an opportunity to reflect on how we can take advantage of all this capacity we have, CEO Kaushal Sheth told Fintech Horizons.

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Sep 11,  
2019



Most Recent Coverage:

🔍 **Relativity6**, a Boston-based company that helps insurance carriers and other FIs maximize customer retention, will consider investment opportunities that could provide a strategic benefit, CEO Alan Ringvald told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Boston-based company that helps insurance carriers and other FIs maximize customer retention

🔍 [website](#)

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Sep 03,  
2019



Most Recent Coverage:

🔍 **Accern**, a NYC-based company offering a data science platform which automates research and underwriting processes, is raising its Series A round, CEO and co-founder Kumesh Aroomoogan said. *(Please click on the hyperlink above to read this article)*

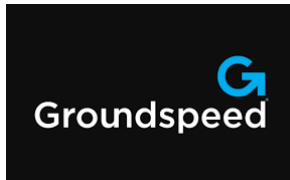
Brief Summary:

a NYC-based company offering a data science platform which automates research and underwriting processes

🔍 [website](#)

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Aug 01,  
2019



Most Recent Coverage:

🔍 **Groundspeed Analytics**, an Ann Arbor, Michigan-based startup which uses technology to create value from unstructured data, is operating in a unique space and hears a lot of interest from VC investors, Co-CEO Andrew Robinson told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

an Ann Arbor, Michigan-based startup which uses technology to create value from unstructured data

🔍 [website](#)

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Jul 18,  
2019



[? website](#)

**Most Recent Coverage:**

[? XSELL Technologies](#), a Chicago, Illinois-based company that provides an AI-based customer engagement platform, is planning to consider a capital raise towards the end of this year, founder and CEO Matt Coughlin told this news service. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

XSELL is offering insurers and other businesses a platform, called HiPer, which leverages AI and Machine Learning, to help increase sales conversion. The platform provides live agents with a recommendations tool, or CoBot, which provides the agents hints on the best possible responses to say back to potential customers.

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Jul 16,  
2019

**Most Recent Coverage:**

[? BeeEye](#), an Israeli-based software provider to lenders that integrates artificial intelligence into credit decisions, expects to expand into the US this year and may require additional funding, said Assaf Binstock, co-founder and CEO. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

an Israel-based software provider to lenders that integrates artificial intelligence into credit decisions

[? website](#)

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Jul 05,  
2019



Most Recent Coverage:

💡 [AI Assist](#), a finance vertical of Conversica's artificial intelligence (AI) platform to convert in-bound sales leads, may seek new capital to develop finance-specific applications in the second half of 2019, said Lou Bridda, senior vice president. *(Please click on the hyperlink above to read this article)*

Brief Summary:

finance vertical of Conversica's artificial intelligence (AI) platform to convert in-bound sales leads

💡 [website](#)

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Jul 01,  
2019



 website

#### Most Recent Coverage:

 **Flyreel**, a Denver, Colorado-based insurtech startup that is using AI and computer vision to improve underwriting and property inspections, is planning to raise its Series A round next year, CEO and co-founder Cole Winans told this news service. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

Flyreel's product guides policyholders through their property inspections using the camera on their mobile devices. Its tools include a conversational AI assistant, which guides end users through the inspection, proprietary computer vision, which documents property contents and conditions, followed by detailed property & contents reports.

#### CEO and co-founder:

Cole Winans



#### Interesting Fact:

The company is starting to consider options for international expansion, which is likely. Right now the company is "being pulled into Europe and other areas". Flyreel is evaluating potential expansion opportunities on a case-by-case basis, Winans said.

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Jul 01,  
2019



website

**Most Recent Coverage:**

**OcroLus**, a NYC-based provider of API solutions to automate back office data, completed a \$24m Series B raise on June 25, which could position the company for a takeout, according to Vik Dua, COO. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

The OcroLus platform operates on the premise that image recognition software has not been accurate enough to automate financial review work completely. Most machines struggle to parse semi-structured documents like bank statements and pay stubs, as well as lower quality images like cell phone pictures, according to OcroLus.

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Jun 28,  
2019



website

**Most Recent Coverage:**

**Talem Health**, a Nova Scotia, Canada-based insurtech which provides insurance professionals a platform for analyzing third-party medical expenses for liability and no-fault auto claims, is aiming to finalize its seed round in November, COO and co-founder Matt Kay told this news service. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

Talem's platform leverages and harmonizes crash, medical and biomechanical data to accurately assess bodily injury claims. The product generates reports, providing information on crash severity, injury causation, and recovery trajectory, within 72 hours of starting the process, according to the company.

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Jun 20,  
2019



 [website](#)

**Most Recent Coverage:**

 **Insurmi**, a Phoenix, Arizona-based company that helps brands with digital engagement by leveraging AI chatbox technology, is planning to raise a seed round towards the end of this summer, CEO and founder Sonny Patel told this news service. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

Insurmi is offering the insurance industry a white-labeled conversational platform for sales, claims, and customer service. On top of these platforms, the company offers several features, products and services specific to a carriers line of business. Insurmi's technology is product line agnostic and the company serves carriers offering life, auto, and health, among other products, Patel said.


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Jun 19,  
2019



 [website](#)

**Most Recent Coverage:**

 [Chisel AI](#), a Toronto-based company which uses natural language processing to extract, classify and analyze unstructured insurance data, is targeting a Series A raise in Q3, CEO Ron Glozman told this news service. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

Chisel AI's core product is a data extraction tool which typically can pull about 500 data points from unstructured data sources such as Excel, Word, PDFs, or email.

**Interesting Fact:**

The company is eventually planning to expand outside of North America, but such a move will probably start after Chisel raises its Series B round, the CEO said. The EU, South America, and APAC are "calling our name," Glozman said. As Chisel expands internationally, it wants to build out its new operations in-house and not outsource. Series B proceed could be used to hire local talent who speak the language and have experience in those regions, he said.

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Jun 11,  
2019



 website

#### Most Recent Coverage:

 **Dreyev**, a New York-based startup that has built a driver safety and monitoring system, is in the middle of a seed raise which will be closed in July, co-founders Malgorzata Styś (CEO) and Roberto Sicconi (CTO) told this news service in a joint interview. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

For about 6 months, the company has been running pilots with commercial fleet managers, but now Dreyev wants to start selling its product to insurance companies, the execs said. A couple of years ago, the company held some initial conversations with some insurers, but those companies wanted to see a finished product, Sicconi said. Dreyev recently reignited some conversations with insurers, because it now has a live product and also some customer data to share, the CTO said.

#### Interesting Fact:

Styś and Sicconi, both former members of the IBM Watson team, bootstrapped the company early on with their own money, the CEO said. In 2018, the company raised some friends and family capital, she said.

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Jun 10,  
2019



**Most Recent Coverage:**

🔍 **Claimbot**, an Austin, Texas-based startup providing an AI-enabled virtual chat engine, is planning to raise a larger seed round in about 18 months, CEO and founder Miguel Fernández told this news service. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

an Austin, Texas-based startup providing an AI-enabled virtual chat engine

🔍 [website](#)

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Jun 07,  
2019



🔍 [website](#)

**Most Recent Coverage:**

🔍 **Terrene Labs**, a Mason, Ohio-based insurtech utilizing AI, machine learning and Big Data to help insurers make more informed underwriting decisions, is planning to start seeking its Series A in about a month, CEO and founder Piyush Singh told this news service. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

Insurers provide Terrene with four basic pieces of customer information, including company name, zip code, phone number, and URL. Terrene then generates thousands of data points based on that information to give insurers a more comprehensive risk profile, which is delivered through its cloud-based platform.

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Jun 06,  
2019



Most Recent Coverage:

🔗 [OneEvent Technologies](#), has been approached by a strategic buyer and could soon be acquired, a source familiar with the matter told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Wisconsin company which provides insurers a machine learning-based fire prediction system

🔗 [website](#)

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Jun 04,  
2019



Most Recent Coverage:

🔗 [Aureus Analytics](#), a Hartford, Connecticut-based company providing AI tools that are designed to help insurance carriers enhance their customers' experiences, is planning to raise its Series B round late next year, founder and CEO Anurag Shah told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Hartford, Connecticut-based company providing AI tools that are designed to help insurance carriers enhance their customers' experiences

🔗 [website](#)

Interesting Fact:

h said Aureus is his second venture and he described himself to this news service as "more of a tech guy than an insurance guy". Shah's previous company ESI (EdVenture Systems Inc.), a financial services-focused software firm, was acquired by Omnitech in late 2006.

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Jun 03,  
2019



Most Recent Coverage:

🔗 [Ephesoft](#), an Irvine, California-based company providing document management and process automation software mainly to insurance companies and other FIs, is looking to raise its Series B round, founder and CEO Ike Kavas told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

an Irvine, California-based company providing document management and process automation software mainly to insurance companies and other customers in financial services

🔗 [website](#)

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May 31,  
2019



[website](#)

#### Most Recent Coverage:

[Algo-Logic](#), a San Jose, California-based company providing FPGA-accelerated trading products, is considering a capital raise which could be a Series A, private equity, or super angel funding, CEO John W. Lockwood told this news service. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

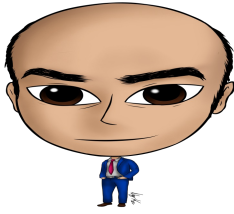
Algo-Logic's Tick to Trade system was initially launched about two years ago, and is now used by Chicago Mercantile Exchange traders to accelerate trading of futures and options. Algo-Logic also just recently launched an FPGA-accelerated product for equity traders that performs pre-trade risk checks.

#### Interesting Fact:

Algo-Logic could eventually become a target for a strategic buyer and at some point a public offering could also be of interest to the company, the executive said. Lockwood holds BS, MS, PhD degrees in Electrical and Computer Engineering from the University of Illinois at Urbana/Champaign.

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May 28,  
2019



**Most Recent Coverage:**

💡 **Dasceq**, the Irving, Texas-based creator of a SAAS platform that uses AI to streamline collections, is “definitely” interested in raising seed funding, CEO and founder Abhishek Goel told this news service. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

the Irving, Texas-based creator of a SAAS platform that uses AI to streamline collections

💡 [website](#)

**CEO and founder:**

Abhishek Goel





May 21,  
2019



Most Recent Coverage:

🔗 [CarLabs](#), a Calabasas, California-based startup building AI-powered chatbots for companies in auto sales, finance and technology, plans to raise a Series A round in Fall, CEO and co-founder Martin Schmitt told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a Calabasas, California-based startup building AI-powered chatbots for companies in auto sales, finance and technology

🔗 [website](#)

Interesting Fact:

CarLabs CEO Martin Schmitt described the Los Angeles area startup as being really like two companies in one. One distinct group is product development, which operates like a tech startup. It has a large engineering team and those engineers spend their time both discussing how they can implement the latest AI research and consuming large amounts of coffee, Soylent, and Red Bull. Its other distinct group is professional services. They are more buttoned up. This group works closely with its large OEM customers to understand their AI pain points, he said.

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Apr 29,  
2019



Most Recent Coverage:

🔍 [Amenity Analytics](#), a NYC-based company offering a cloud-based text analytics platform and natural language processing tools to insurance, financial, and other enterprise customers, will probably start discussions about a Series C raise within a year, CEO Nathan Storch told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a NYC-based company offering a cloud-based text analytics platform and natural language processing tools to insurance, financial, and other enterprise customers

🔍 [website](#)

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Apr 23,  
2019

SKOPENOW

 website

Most Recent Coverage:

 **Skopenow**, a NYC-based startup using behavioral analytics to prevent fraud and mitigate risk, is likely to start discussions regarding a Series A round in August, a source familiar with the company told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

Skopenow's tools are used in a variety of verticals including in insurance for underwriting due-diligence and claims investigations as well as in government, legal and private investigation.

Interesting Fact:


Skopenow's revenue, which grew about 500% over the last year, is really ramping up, the source said, noting that insurance customers account for about 40% of total revenue.

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Apr 16,  
2019

 sift science

Most Recent Coverage:

 **Sift Science**, a San Francisco-based company using machine learning to combat fraud, would like the opportunity to eventually go public, CEO and co-founder Jason Tan told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

a San Francisco-based company using machine learning to combat fraud

 website

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Apr 08,  
2019



Most Recent Coverage:

🔗 [Zighra](#), an Ottawa, Canada-based startup using AI to facilitate on-device fraud protection, is raising a Series A round, CEO Deepak Dutt told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

an Ottawa, Canada-based startup using AI to facilitate on-device fraud protection

🔗 [website](#)

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Apr 03,  
2019



[website](#)

#### Most Recent Coverage:

[Accelitas](#), a Petaluma, California-based company using AI to identify creditworthy applicants for lenders, is pursuing an acquisition, which it is likely to finance through a capital raise, CEO and founder Greg Coté told this news service. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

Accelitas uses AI to help lenders identify more creditworthy customers. The company uses unique FCRA compliant data sources in its models to provide lenders a proprietary "AI Lift Score" which rates potential borrowers.

#### CEO and founder:

Greg Cote



#### Interesting Fact:

Accelitas recently announced the expansion of its executive team with two new hires, Mark Smith as Senior Vice President, Product Development, and Scott Mullins as Senior Vice President, Marketing. It also moved into a new office in Petaluma, California.

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Apr 01,  
2019



 [website](#)

#### Most Recent Coverage:

 **Fintel Labs**, the Sunnyvale, California-based creator of an AI platform as a service for banks and wealth management firms, is considering taking its first outside investment to capitalize on new growth opportunities, CEO Vik Ramesh and CTO Krish Gopalan told this news service in a joint interview (*Please click on the hyperlink above to read this article*)

#### Brief Summary:

The company's platform, Fintel Cloud, provides a suite of AI tools for financial institutions. These tools can be integrated into existing bank and wealth management apps with just a few lines of code, the executives said. Fintel also offers a variety of white label mobile apps, according to the company.

#### Interesting Fact:


Ramesh and Gopalan have been friends for more than 30 years. The two grew up only a block from each other in Chennai, India. They remained close friends as both execs went to college in the US. Ramesh attended Dartmouth, graduating with a degree in marketing. Gopalan matriculated at Stanford, graduating with a degree in management science and engineering.

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Mar 29,  
2019



**Most Recent Coverage:**

 **Distilled Identity**, a Boston-based startup whose AI-driven biometrics software is used by FIs to build more accurate identity profiles, is in the process of raising its Series A round, CEO David Shrier said. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

The company's AI-driven biometrics software helps build more accurate identity profiles. Financial institutions can use its platform to make more informed decisions on risk, fraud, and credit.

**Interesting Fact:**

Shrier started Distilled Identity along with co-founders Alex "Sandy" Pentland and Alex Lipton in 2017. Pentland is a MIT professor and data scientist who also co-founded Endor, a predictive analytics startup. Lipton was Managing Director of Quantitative Solutions at Bank of America prior to co-founding Distilled Identity.


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Mar 15,  
2019



 website

**Most Recent Coverage:**

 **JUDI.AI**, a Vancouver-based company with its own white label loan review engine, has begun marketing its platform in the US and considers building a meaningful US presence to be its top priority for 2019, said Troy Wright, CEO of JUDI.AI's parent company Lendified. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

JUDI.AI's SaaS platform uses machine learning, cash flow analysis, and proprietary and non-proprietary business data to help financial institutions decide on whether to fund a business loan.

**Interesting Fact:**

The company has four lenders in Canada already using its platform, including Vancity and Lendified. The company also sets itself apart from most tech firms because it has a number of women in management positions and because more than 45% of its software engineers are women, Morden said.

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Mar 13,  
2019



 [website](#)

**Most Recent Coverage:**

 [Datanomers](#), a NYC-based company that designs AI-powered software that competes with IBM's Watson in the field of natural language processing, may consider a VC investment that includes a strategic benefit, said Deepak Dube, Founder and CEO. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

The company's software analyzes unstructured data. One of its main products is Financial Risk Profiler (FRP), which is used by lenders to predict loan outcomes, he said. The technology analyzes available unstructured data related to an applicant. This information is summarized in an FRP score, Dube said.

**Interesting Fact:**

Datanomers helps companies know not just that a customer is angry, but also why. This type of knowledge helps a company reduce churn by helping identify issues that need to be resolved, the CEO said.


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Mar 04,  
2019

# [24]7.ai

 website

## Most Recent Coverage:

 [\[24\]7.ai](#), an AI company, headquartered in San Jose, California that is leveraging chatbots and call centers for customer engagement (*Please click on the hyperlink above to read this article*)

## Brief Summary:

[24]7.ai began with a focus on contact centers, but over time it built and acquired several technologies to incorporate chatbots into its offering. Now it provides agent services, chatbots and interactive voice response (IVR) for its customers.

## Interesting Fact:

It's possible the company could be in a position to hold IPO discussions with banks within a year, the source said.

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Feb 28,  
2019



website

**Most Recent Coverage:**

**Netrolix**, a Chicago-based company using AI to create secure, optimized networks, is interested in raising its first outside funds and may also consider a sale, CEO and co-founder Wes Jensen said. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

The company's platform – AI WAN – provides full SD-WAN capabilities and combines connectivity and security products, including AI enhanced multiprotocol label switching (MPLS), virtual private LAN service (VPLS), and virtual private network (VPN) connections.

**CEO and co-founder:**

Wes Jensen



**Interesting Fact:**

Alternatively, the company may consider a sale to a strategic buyer, Jensen said. Netrolix might benefit from becoming part of a larger technology or e-commerce company that already has its own in-house support staff, the CEO said. A potential universe of buyers could also include an SD-WAN company that does not yet utilize AI/machine learning, he said.


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Feb 25,  
2019



 website

#### Most Recent Coverage:

 **Conundrum**, a UK-based startup that leverages AI to help provide predictive maintenance, is planning to raise a Series A round next year, a company source said. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

Conundrum has developed an AI as a Service (AlaaS) platform which includes remote monitoring. The technology is aimed at serving many industry verticals including oil and gas, pulp and paper, steel and mining, chemical and also aviation.

#### Interesting Fact:

UK-based Conundrum is affiliated with, and a brand of, Data Monsters, a 13-year-old Palo Alto-based, AI-focused professional services company, which is profitable, the source said. Data Monsters mainly works with corporate customers – including GE, Cisco, Cray, and Intel. It develops AI algorithms and has a global team of product managers, architects, designers that design intelligent software products, according to the company. The team behind the companies plans to continue to build projects which have the potential to be spun-off into their own separate companies, the source said.


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Feb 14,  
2019



 website

**Most Recent Coverage:**

 **FogLogic**, a Sunnyvale, California-based company using AI to detect, contextualize and resolve issues affecting IT systems, is planning to raise a Series B round later this year, CEO Ashok Santhanam told this news service. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

FogLogic is a SaaS startup leveraging AI/ML to automate IT Ops for enterprise applications. The company is offering "AIOps in a box," the CEO said.

**Interesting Fact:**


FogLogic would entertain forming partnerships with businesses who are interested in implementing its solutions. The tech could be modeled for use in many industries – including financial services – with the right partners, the CEO said.

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Jan 24,  
2019



Most Recent Coverage:

 **TrueAccord**, a San Francisco-based debt collection company that uses machine learning to improve recovery rates, is likely to raise more equity financing as it continues to grow the business, CEO Ohad Samet told this news service. *(Please click on the hyperlink above to read this article)*

Brief Summary:

TrueAccord is a debt collections firm that interacts with debt holders through a digital product that leverages machine learning. Its AI technology analyzes consumer behavior, helping to deliver a more personalized experience with debt holders. This digital model of debt collection has been shown to increase debt recovery rates and reduce compliance risk.

CEO:

Ohad Samet



Interesting Fact:

That said, the company is not ruling out an M&A exit. There could be strategic drivers over the next two years that could cause potential buyers to view TrueAccord as an attractive target, but at this time the company is not actively pursuing a sale. It has been suggested that there could be an uptick in loan defaults over the next two years. Companies that operate in the underperforming loan space may be excited by technologies that can scale their business without new hires, Samet explained.

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Jan 10,  
2019



 [website](#)

**Most Recent Coverage:**

 **Cline**, an Ann Arbor, Michigan-based company offering a conversational AI platform for large enterprises, is likely to consider a capital raise in the second half of this year, a company source told this news service. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

Cline's app has been used by more than six million users, and allows account holders to use their voice to check their balances and spending history, transfer money, review transactions and receive spending advice.

**Interesting Fact:**

Cline is offering technology that is only two-to-three years old, and therefore provides a competitive advantage for its customers, the source said. Much of rest of the market is leveraging conversational AI that is "legacy in nature," the source said. The company puts a lot of effort into providing attractive solutions and "is not just putting lipstick on a pig," the source explained.

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Jan 02,  
2019



 website

### Most Recent Coverage:

[Enterprise AI, an examination of trends based on interviews with industry sources](#) *(Please click on the hyperlink above to read this article)*

### Brief Summary:

There is a problem with how the industry represents itself. Some companies focus on data management, data prep, analytics, and model risk management, while others concentrate on deployment. "Everyone is doing something different, but all have the same AI marketing message," the executive said.

Dec 12,  
2018



 website

### Most Recent Coverage:

Swych, the digital gifting and exchange platform built on an advanced machine learning base, may seek out a strategic investor in order to expand its retail-oriented market, said Deepak Jain, co-founder and CEO. *(Please click on the hyperlink above to read this article)*

### Brief Summary:

Swych offers its users a convenient process to give away, receive, manage and exchange gift cards within countries and across borders.



Nov 20,  
2018



 [website](#)

**Most Recent Coverage:**

 **Sperse**, a Tempe, Arizona-based startup developing a business-management platform, is raising a seed round and is planning to raise a large Series A financing in about a year, founder and “Chief Spenser” Omar Sayed told this news service. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

The company has developed a business-management platform. Out of this platform, the company designed its Cash Flow Outlook (CFO) product, which has been in beta for the past 9 months, and a CRM product, which has already been launched with unlimited functionality.

**Interesting Fact:**

Sayed has more than 20 years' experience developing software. Prior to starting Sperse, he founded Succeed.com, an eCommerce company, which twice made the Inc. 500 list of fastest-growing private companies. The serial entrepreneur started his first company in 1993.


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Oct 27,  
2018



 [website](#)

**Most Recent Coverage:**

 **Silot**, a Singapore-based company providing an e-payments platform and artificial intelligence for banks, is raising a Series A round to fuel international expansion and to finance additional tech research, CEO and founder Andy Li said. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

Silot offers banks a platform which supports many new payment types including Alipay, WeChat Pay, Prompt Pay and PayNet. In addition to its banking platform, the company also offers an artificial intelligence product, called Silot Knowledge Graph (SKG), which allows Silot's bank customers to make more informed decisions prior to issuing merchant loans.

**Interesting Fact:**

Silot is now speaking with many potential investors from Southeast Asia, Japan, China, and the US, about investing in the Series A, Li said. Prior to founding Silot, Li was Deputy General Manager of Baidu Global Payment. He also has held positions at publicly traded tech companies including SEA (Garena) (NYSE: SE) and Sohu's Changyou (NASDAQ: CYOU).


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Oct 16,  
2018



 [website](#)

**Most Recent Coverage:**

 [Braviant Holdings](#), the Chicago, Illinois-based non-prime lender which uses machine learning to assess borrower creditworthiness, is in the process of making decisions on the timing of its next equity raise, President and COO Thomas Ervesun told this news service. *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

The company has two consumer lending subsidiaries: Chorus Credit and Balance Credit. Chorus Credit provides personal installment loans of between \$2,500 and \$10,000, while Balance Credit offers either personal installment loans of up to \$5,000 or credit servicing on loans of up to \$2500, depending on a customer's state or residency.

**Interesting Fact:**

Braviant has invested heavily in analytics and data, Ervesun said. Last year, the company launched Chorus on a new technology platform and also assembled an in-house team of computer specialists and data scientists capable of running advanced machine learning models, the COO said. Prior to that, the company used a third party to host its models, he said.


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Sep 19,  
2018



 [website](#)

#### Most Recent Coverage:

 **Endor**, the Tel Aviv-based AI startup that has built an analytics platform that generates predictions by uncovering patterns in data, may decide to seek equity financing to scale a data market project, may decide to seek equity financing to scale a data market project, company co-founder and MIT professor Alex “Sandy” Pentland told this news service. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

Endor’s predictive platform uses principles of “social physics”, a theory developed by Pentland on human behavior and markets. The theory suggests that cultural factors and crowd behavior help shape any market, whether commodity, service or digital asset.

#### CEO and founder:

Yaniv Altshuler



#### Interesting Fact:

Endor’s platform is in beta, and the company plans to soon launch a web service where users are able to upload data and generate predictions by spending Endor tokens, Pentland said. In the future, it plans to also offer value-added services on top of the platform, he noted. A large data market, which gets data from multiple recipients while maintaining the privacy of specific user contributions, is one project the company plans to advance, Pentland said.

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Aug 29,  
2018



Most Recent Coverage:

[!\[\]\(bd1a142de767a21e5362c595f844a4ff\_img.jpg\) Smart Cities](#), a report based on a panel discussion from thought leaders *(Please click on the hyperlink above to read this article)*

Brief Summary:

a report based on a panel discussion from thought leaders

[!\[\]\(0aff635c4179ba9e710b00f4b01d3b20\_img.jpg\) website](#)

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Jun 29,  
2018



**MindBridge**

 [website](#)

**Most Recent Coverage:**

 **Mindbridge Ai**, a Canadian company that uses machine learning to catch errors in financial data, is considering a capital raise in Q1 or Q2 of 2019, CEO Eli Fathi said *(Please click on the hyperlink above to read this article)*

**Brief Summary:**

The company launched its Ai auditor platform in March 2017 and has 140 customers in 6 countries, Fathi said. CPA firms are using a variation of its product, as are several financial institutions, including the Bank of England, the CEO said.

**CEO:**

Eli Fathi



**Interesting Fact:**

Mindbridge Ai is Fathi's seventh start-up. Fathi is on the Board of the Ontario Chamber of Commerce, Start-Up Canada, and C-Com (TSXV:CMI) and he recently completed a 6-year term on the Board of the Ottawa Community Foundation.

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Jun 28,  
2018



[? website](#)

#### Most Recent Coverage:

[? Flybits](#), a Toronto-based company that uses machine learning and semantic computing to help companies create a better mobile experience, is eyeing a capital raise this year to bolster international expansion, CEO and Founder Hossein Rahnama said. *(Please click on the hyperlink above to read this article)*

#### Brief Summary:

Flybits has a context-as-a-service product on the market that allows enterprises to harness sources of proprietary, public, and sensory data to deliver personalized mobile experiences.

## Raises

Date	Company	Amount	Type	Lead	City
Nov 05	<a href="#">Ushur</a>	\$25 million	Series B	Third Point Ventures	Santa Clara
Oct 29	<a href="#">Funding U</a>	\$14 million	debt and equity raise	Deciens, Valor, Next Act ,JumpFund	Atlanta
Oct 27	<a href="#">Nansen</a>	\$1.2 million	Seed	Mechanism, Skyfall	Hong Kong
Oct 21	<a href="#">Signzy</a>	\$5.4 million	capital raise	Arkam Ventures, Mastercard	
Oct 20	<a href="#">Zest AI</a>	\$15 million	new funding	Insight Partners	Los Angeles
Sep 24	<a href="#">Attunely</a>	\$9 million	Seed & Series A	Framework Venture Partners	Seattle
Sep 23	<a href="#">Point Predictive</a>	undisclosed	Series B	Napier Park	San Diego
Sep 10	<a href="#">Descartes Underwriting</a>	\$18.5 million	Series A	Serena, Cathay, BlackFin	Paris
Sep 02	<a href="#">ProNavigator</a>	\$4.3m (CAD 5.6m)	venture funding	Luge, GreenSky, Mars, IAF	Waterloo
Aug 20	<a href="#">Yalochat</a>	\$15 million	Series B	B Capital Group	Mexico City
Aug 19	<a href="#">Pachyderm</a>	\$16 million	Series B	M12	San Francisco

Aug 12	<a href="#">Pattern</a>	\$52 million	Series A	Ainge Advisory, KSV Global	Salt Lake City
Aug 11	<a href="#">Open Money</a>	\$3.1 million	venture investment	Airtree Ventures	Sydney
Aug 04	<a href="#">Descartes Labs</a>	\$30 million	Series B	March Capital	Santa Fe
Jul 26	<a href="#">AwanTunai</a>	\$20 million	debt financing	Accial Capital	
Jul 21	<a href="#">MeetElise</a>	\$6.5 million	Series A	Navitas Capital	Long Island
Jul 21	<a href="#">Plum</a>	\$10 million	venture round	Global Brain	London
Jul 14	<a href="#">Bbot</a>	\$3 million	Seed	Craft Ventures	New York City
Jul 09	<a href="#">Verikai</a>	\$6 million	Series A	ManchesterStory Group	San Francisco
Jul 08	<a href="#">Growers Edge Financial</a>	\$40 million	Series B	S2G, Cox, Skyline	Johnston
Jul 06	<a href="#">Pair Finance</a>	\$2.3 million	venture round		Berlin
Jul 01	<a href="#">Layr</a>	\$5 million	Seed	Sandbox Insurtech Ventures	Atlanta
Jun 30	<a href="#">Inform AI</a>	\$1.8 million	Seed	DEFTA Partners	Houston
Jun 26	<a href="#">Ubble</a>	\$11.3 million	Seed	Partech, Breega	Paris
Jun 24	<a href="#">Cape Privacy</a>	\$5 million	Seed	boldstart ventures, Version One	New York City
Jun 24	<a href="#">OJO Labs</a>	\$62.5 million	Series D	Wafra	Austin
Jun 23	<a href="#">Rasa Technologies</a>	\$26 million	Series B	Andreessen Horowitz	San Francisco
Jun 22	<a href="#">Agamon</a>	\$3 million	Seed	MMC Ventures	Tel Aviv
Jun 18	<a href="#">Botkeeper</a>	\$ 25 million	Series B	Point72 Ventures	Boston
Jun 17	<a href="#">Pagaya</a>	\$102 million	Series D	SIC	Tel Aviv
Jun 16	<a href="#">Postman</a>	\$150 million	Series C	Insight Partners	San Francisco
Jun 15	<a href="#">SuperAnnotate</a>	\$ 3 million	Seed	Point Nine Capital	Sunnyvale
Jun 15	<a href="#">Wandelbots</a>	\$30 million	Series B	83North	Dresden
Jun 12	<a href="#">ScoreData</a>		Series A	Impact Venture Capital	Palo Alto
Jun 11	<a href="#">Monk.ai</a>	\$2.4 million	Seed	Iris Capital	Paris
Jun 11	<a href="#">Planck</a>	\$16 million	Series B	Team8	New York City
Jun 10	<a href="#">EnsoData</a>	\$9 million	Series A	Zetta, Venture Investors	Madison
Jun 04	<a href="#">Hyperscience</a>	\$60 million	Series C	Bessemer Venture Partners	New York City
Jun 02	<a href="#">Credgenics</a>		Seed	Titan Capital	New Dehli