

Kard, a Paris, France-based neobank for teenagers, sees its next funding round possible towards the end of 2021, said Scott Gordon, founder and CEO.

### **Brief Summary:**

Kard is a neobank for teenagers that offers a complete mobile banking suite. The suite includes its mobile app, customized debit cards, smartphone insurance and an app for parents to simplify financial interactions. Kard has 50K customers and charges €4.99 per month per family for its services.



#### founder and CEO:

Scott Gordon





# **Interesting Fact:**

The company, which has raised \$7m in total funding, is aiming to be as capital efficient as possible; therefore, it is planning its fundraising to be as strategic as possible and does not plan to raise "huge rounds," he explained. The company is focused on reaching profitability with solid unit economics as quickly as possible.

Franc, the creator of an investment app serving residents of South Africa, aims to raise an additional \$300,000 for its seed round. The company plans to start raising a Series A round at the end of next year or at the beginning of 2022.

## **Brief Summary:**

the creator of an investment app serving residents of South Africa website

#### **CEO** and co-founder:

Thomas Brennan





# **Interesting Fact:**

Franc was the first robo-advisory startup in South Africa, the COO said. When Franc started, it saw the main barriers to creating new financial services products to be around product complexity and minimum investment requirements, he said.



Cutover, a London-based SaaS information technology management platform for fintechs, is likely to raise its Series B towards the end of 2021, said Ky Nichol, founder and CEO.

### **Brief Summary:**

Cutover's solution helps enterprises more effectively plan, orchestrate and audit the human and automated activities that drive critical events, such as technology releases, resilience testing, operational readiness, and major incident recovery, according to the company.



#### **Investors:**

Index Ventures, Sussex Place Ventures, Contour Ventures, Partnership Fund for New York and Outrun Ventures

#### **CEO** and founder:

Ky Nichol









◆Pinkaloo Technologies, a Baltimore, Maryland-based charitable giving platform, may raise its Series A later this year depending on COVID-19, said Gideon Taub, founder and CEO.

## **Brief Summary:**

Pinkallo partners with banks, credit unions and employers with 100 to 100K employees to offer them an automated giving platform for their employees. Pinkaloo helps individuals both budget their giving, and find organizations to support.



#### Investors:

Squadra Ventures, Baltimore Angels, Tedco and C5 Accelerate

#### **CEO** and founder:

Gideon Taub





## **Interesting Fact:**

CEO Gideon Taub founded Pinkaloo in 2016 after identifying a need for a centralized and simple payment platform for charitable giving. Prior to Pinkaloo, Taub helped build Videology, which grew to 350 employees before being acquired by Amobee in 2018 for \$100m.

#### A TEHAMA

#### **Most Recent Coverage:**

Tehama, an Ottawa, Canada-based SaaS company that provides virtual environments to support remote workers, is seeing an uptick in business amid COVID-19 and is poised for an acceleration in growth following its recent capital raise, Gene Villeneuve, chief revenue officer, told this news service.

#### **Brief Summary:**

an Ottawa, Canada-based SaaS company that provides virtual environments to support remote workers website

#### **Investors:**

OMERS Ventures, BDC Capital

## **Interesting Fact:**

COVID-19 seems to be increasing demand as Tehama's sales pipeline has grown 4 fold of what it was in January, the executive said, adding that usage of its platform by its existing users has also increased 100% since January 1st. - May 8, 2020.