# FINTECH HORIZONS AI COVERAGE 2018-2020

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### 2020

<u>BotKeeper</u>, a Boston, Massachusetts-based Al-powered accounting platform, will begin its **Series B** raise in a few weeks, said Enrico Palmerino, CEO and founder. - APR 23, 2020

Integrate.ai, a Toronto-based artificial intelligence platform, may raise its **Series B** in 2021, said Steve Irvine, co-founder and CEO. - APR 07, 2020

<u>MDI Health</u>, an Israel-based Al-powered healthtech company, is looking to raise its **seed** round, co-founder and CEO Avishai Ben-Tovim told this news service. - MAR 30, 2020

<u>Artificial Labs</u>, a London-based insurtech, is in the midst of **raising capital**, said Damian Arnold, CEO. - MAR 10, 2020

<u>DeepScribe</u>, a California-based company using AI and natural language processing to reduce time spent on electronic health record (EHR) documentation, could be in a position to open its **Series A** round towards the end of 2020, COO and cofounder Matthew Ko said. - MAR 04, 2020

<u>Clearstep</u>, a Chicago-based Al-driven consumer healthcare recommendation platform, is seeking its **seed** round, CEO and co-founder Adeel Malik said. - FEB 18, 2020

<u>Hostbuddy</u>, a San Jose-based startup providing an AI assistant for ordering at fast casual and fast food restaurants, is seeking **seed** financing, CEO and founder Sagar Golla said. - JAN 27, 2020

<u>Tradis.ai</u>, an Amsterdam-based Al-driven asset management startup, is **seeking capital**, CEO and co-founder Matus Poruban told this news service. - JAN 16, 2020

<u>Nucoro</u>, the London-based provider of an Al-driven wealth management platform, may pursue its **Series A** round in early 2021, said Melanie Palmer, CMO. - JAN 14, 2020

<u>FlexPay</u>, a Montreal, Canada-based fintech startup that uses artificial intelligence to recover declined credit card transactions, will likely seek a **larger funding round** later this year, said Darryl Hicks, CEO and founder. - JAN 10, 2020

<u>Voca.ai</u>, a Tel Aviv-based startup which provides a machine learning-based virtual call center product, anticipates being in the market for its **Series A** in the first half of 2020, CTO and co-founder Alan Bekker told this news service. - JAN 06, 2020

## 2019

<u>Chisel AI</u>, a Toronto-based insurtech automating commercial underwriting and brokering processes, is planning to close its **next funding round** in Q1 next year, said Ron Glozman, founder and CEO. - DEC 20, 2019

Founder Insights - a Q&A with Mexico-based Mensajea's Jurgen Schuldt - DEC 18, 2019

Articence, based in Pleasanton, California, builds user-friendly AI model, could seek **seed** round next year, CEO Sonal Koul says - DEC 16, 2019

<u>Noonum.ai</u>, a Seattle-based Al-driven research platform for uncovering insights about companies, industries, and macroeconomics, is now **raising capital**, said Darian Parrish, chief marketing officer. - DEC 13, 2019

<u>Aigent</u>, a New York-based startup providing an AI-powered call center agent assistant, is now raising some more **seed** capital and could be in the market for its **Series A** in Q3 2020, a source said. - NOV 26, 2019

<u>RiskGenius</u>, an Overland Park, Kansas-based insurtech using AI to help carriers and brokers analyze and review policies, is **interested in investor approaches** for its next raise, which is likely in Q3 2020, said Chris Cheatham, CEO. - NOV 25, 2019

MX Technologies, a Lehi, Utah-based data platform for banks, credit unions and fintechs, is still **taking meetings with potential investors**, Ryan Caldwell, founder and CEO, told this news service. - NOV 22, 2019

<u>Tractable</u>, a London, UK-based insurtech using AI to assess damage and predict repair costs, **will engage in conversations** with potential investors, said Norval Scott, Head of PR and Communication for EMEA. - NOV 21, 2019

<u>CXA Group</u>, a Singapore-based company offering an AI-powered health and wellness benefits platform, is in the process of an equity raise, which is a continuation of its B round, said Rosaline Chow Koo, founder and CEO. - NOV 20, 2019

<u>Betterview</u>, a San Francisco-based insurtech using satellite and manned aerial imagery to support P&C insurers, is **interested in approaches for its next capital raise**, said Dave Tobias, COO and co-founder. - NOV 15, 2019

<u>Labelbox</u>, a San Francisco-based startup which provides software and services for teams building machine-learning models, is not currently in the market for capital, but could look to raise its **Series B** round as soon as early next year, CEO Manu Sharma told this news service. - NOV 13, 2019

<u>Uniphore</u>, a Palo Alto, California-based conversational AI technology company, is **actively seeking acquisitions** and **will likely seek capital** to fund deals, and said Jafar Syed, Chief Strategy Officer and Senior Vice President. - NOV 13, 2019

Atidot, a Tel Aviv, Israel-based insurtech using AI, machine learning and data science to drive insights for life insurance and annuities providers, is **seeking another round of funding**, co-founder and CTO Barak Bercovitz said. - NOV 05, 2019

<u>Froglabs.ai</u>, a startup which helps companies understand and predict how weather impacts their business, is in the midst of raising a **seed** round, cofounder Johan Mathe said. - OCT 22, 2019

**GeoX Innovations**, a Tel Aviv-based startup which provides 3D images of a property, including dimension data, to help insurers with claims assessment and underwriting, **plans to start raising capital** in the coming weeks, co-founder and CEO Izik Lavy said. - OCT 21, 2019

<u>LeO</u>, a Israel-based company providing an Al-driven conversational platform for insurance professionals, is planning to raise a **seed** round towards the end of Q1 2020, Co-founder and CEO Liri Halperin said. - OCT 16, 2019

<u>Metromile</u>, a San Francisco-based car insurance company, is actively pursuing international **strategic partnerships**, said Rick Chen, Director of Communications. - OCT 14, 2019

**Zelros**, a Paris-based startup providing insurers an Al-based business assistant, is planning to raise its **second round of funding**, COO and Co-founder Damien Philippon said. - OCT 02, 2019

<u>Uhura Solutions</u>, a Montenegro-based contract intelligence platform designed to expedite document processing at banks and financial institutions, **expects to raise more capital** in 2020 after securing a \$437, 500 (EUR 400,000) seed round in July, said Djuro Stojanovic, CEO and co-founder. - OCT 02, 2019

<u>Planck</u>, a New York and Israel-based insurtech that uses AI to provide insights for effective underwriting, will be raising its **Series B** round in the "near future", a source told this news service. - OCT 01, 2019

Responsive AI, based in Vancouver, Canada, recently launched a \$5m second seed round to build on the \$1.1m it had raised previously, said Meaghan Dampsey, Head of Growth at Responsive AI. - OCT 01, 2019

<u>Founder Insights</u> - A Q&A with Bogata, Colombia-based **DeepMoney.ai**'s Kaushal Sheth - SEP 13, 2019

<u>Relativity6</u>, a Massachusetts-based company helping insurance carriers and other FIs maximize customer retention, **will consider investment** opportunities that could provide a strategic benefit, CEO Alan Ringvald told this news service. - SEP 11, 2019

Accern, a New York-based company offering a data science platform which automates research and underwriting processes, is raising its **Series A** round, CEO and co-founder Kumesh Aroomoogan said. - SEP 03, 2019

<u>AutoClaims Direct</u> (ACD), a Carlsbad, California-based company whose technology streamlines claims management for auto insurers, **looks to partner** with other insurtechs, which could, in turn, lead it to **acquire companies** in the space with complementary offerings, CEO and founder Ernie Bray told this new service. - AUG 14, 2019

<u>Groundspeed Analytics</u>, a Michigan-based startup which uses technology to create value from unstructured data, is operating in a unique space and **hears a lot of interest from VC investors**, Co-CEO Andrew Robinson told this news service. - AUG 01, 2019

XSELL Technologies, a Chicago-based company which provides an Al-based customer engagement platform, is **planning to consider a capital raise** towards the end of this year, founder and CEO Matt Coughlin told this news service. - JUL 18, 2019

<u>BeeEye</u>, an Israel-based software provider to lenders that integrates artificial intelligence into credit decisions, expects to **expand into the US** this year and **may require additional funding**, said Assaf Binstock, co-founder and CEO. - JUL 16, 2019

Al Assist, a New York-based finance vertical of Conversica's artificial intelligence (AI) platform to convert in-bound sales leads, **may seek new capital** to develop finance-specific applications in the second half of 2019, said Lou Bridda, senior vice president. - JUL 05, 2019

<u>Flyreel</u>, a Colorado-based insurtech using AI and computer vision to improve underwriting and property inspections, is planning to raise its **Series A** round next year, CEO and co-founder Cole Winans told this news service. - JUL 01, 2019

Ocrolus, a New York-based provider of API solutions to automate back office data, completed a \$24m Series B raise on June 25, which could position the company for a takeout, according to Vik Dua, COO. - JUL 01, 2019

<u>Talem Health Analytics</u>, a Nova Scotia-based insurtech which provides insurance professionals a platform for analyzing third-party medical expenses for liability and no-fault auto claims, is aiming to finalize its **seed** round in November, COO and co-founder Matt Kay told this news service. - JUN 28, 2019

<u>Insurmi</u>, a Phoenix-based digital engagement company leveraging AI chatbot technology, is planning to raise a **seed** round towards the end of this summer, CEO and founder Sonny Patel told this news service. - JUN 20, 2019

Chisel AI, a Toronto-based startup which uses natural language processing to extract, classify and analyze unstructured insurance data, is targeting a **Series A** raise in Q3, CEO Ron Glozman told this news service. - JUN 19, 2019

<u>Dreyev</u>, a New York-based startup providing a driver safety and monitoring system, is in the middle of a **seed** raise which will be closed in July, co-founders Malgorzata Styś (CEO) and Roberto Sicconi (CTO) told this news service in a joint interview. - JUN 11, 2019

<u>Claimbot</u>, an Austin, Texas-based startup providing an AI-enabled virtual chat engine, is planning to raise a larger **seed** round in about 18 months, CEO and founder Miguel Fernández told this news service. - JUN 10, 2019

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<u>Terrene Labs</u>, a Ohio-based Insurtech utilizing AI, machine learning and Big Data to help insurers make more informed underwriting decisions, is planning to start seeking its **Series A** in about a month, CEO and founder Piyush Singh told this news service. - JUN 07, 2019

<u>OneEvent Technologies</u>, a Wisconsin-based company which provides insurers a machine learning-based fire prediction system, has been **approached by a strategic buyer** and could soon be acquired, a source familiar with the matter told this news service. - JUN 06, 2019

<u>Aureus Analytics</u>, a Connecticut-based company providing AI tools that are designed to help insurance carriers enhance their customers' experiences, is planning to raise its **Series B** round late next year, founder and CEO Anurag Shah told this news service. - JUN 04, 2019

**Ephesoft**, a Irvine, California-based company providing document management and process automation software mainly to insurance companies and other customers in financial services, is looking to raise its **Series B** round, founder and CEO lke Kavas told this news service. - JUN 03, 2019

Algo-Logic, a San Jose-based company providing FPGA-accelerated trading products, is considering a capital raise which could be a **Series A**, private equity, or super angel funding, CEO John W. Lockwood told this news service. - MAY 31, 2019

<u>Aclaro</u>, the creator of SAAS platform that uses AI to analyze subprime auto portfolios to determine default risk, is likely to raise a **Series A** round by year-end, CEO and founder Carlos Galarce told this news service. – MAY 30, 2019

<u>Dasceq</u>, a Texas-based company that has created a SAAS platform that uses AI to streamline collections, is "definitely" interested in raising **seed** funding, CEO and founder Abhishek Goel told this news service. - MAY 28, 2019

<u>CarLabs</u>, a Calabasas, California-based startup building Al-powered chatbots for companies in auto sales, finance and technology, plans to raise a **Series A** round in Fall, CEO and co-founder Martin Schmitt told this news service. - MAY 21, 2019

Amenity Analytics, a NYC-based company offering a cloud-based text analytics platform and natural language processing tools to insurance, financial, and other enterprise customers, will probably start discussions about a **Series C** raise within a year, CEO Nathan Storch told this news service. - APR 29, 2019

<u>Skopenow</u>, a NYC-based startup using behavioral analytics to prevent fraud and mitigate risk, is likely to start discussions regarding a **Series A** round in August, a source familiar with the company told this news service. - APR 23, 2019

<u>Sift Science</u>, a San Francisco-based company using machine learning to combat fraud, would like the opportunity to eventually go public, CEO and co-founder Jason Tan told this news service. - APR 16, 2019

**Zighra**, a Ottawa, Canada-based AI company providing on-device fraud prevention, is raising a **Series A** round, Deepak Dutt told this news service. - APR 08, 2019

<u>Accelitas</u>, a California-based company using AI to identify creditworthy applicants for lenders, is **pursuing an acquisition**, which it is likely to finance through a **capital raise**, CEO and founder Greg Coté told this news service. - APR 03, 2019

<u>Fintel Labs</u>, the Sunnyvale-based creator of an AI platform as a service for banks and wealth management firms, is **considering taking its first outside investment** to capitalize on new growth opportunities, CEO Vik Ramesh and CTO Krish Gopalan told this news service in a joint interview. - APR 01, 2019

<u>Distilled Identity</u>, a Boston-based biometrics startup, is in the process of raising its **Series A** round, CEO David Shrier said. Shrier said the company expects to close the round in the second quarter. - MAR 29, 2019

JUDI.AI, a Vancouver-based company with its own white label loan review engine, has begun marketing its platform in the US and considers building a meaningful US presence to be its top priority for 2019, said Troy Wright, CEO of JUDI.Al's sister company Lendified. - MAR 15, 2019

<u>Datanomers</u>, a New York-based designer of AI software, **may consider a VC investment** that includes a strategic benefit, said Deepak Dube, Founder and CEO. - MAR 13, 2019

[24]7.ai, a San Jose-based Al company leveraging chatbots and call centers for customer engagement, would like to provide its shareholders liquidity through an IPO, a company source said. - MAR 04, 2019

<u>Netrolix</u>, an Illinois-based company using AI to create secure, optimized networks, is **interested in raising its first outside funds** and **may also consider a sale**, CEO and co-founder Wes Jensen said. - FEB 28, 2019

<u>Conundrum</u>, a UK-based startup that leverages AI to help provide predictive maintenance, is planning to raise a **Series A** round next year, a company source said. - FEB 25, 2019

<u>FogLogic</u>, a Sunnyvale-based company using AI to detect, contextualize and resolve issues affecting IT systems, is planning to raise a **Series B** round later this year, CEO Ashok Santhanam told this news service. - FEB 14, 2019

<u>TrueAccord</u>, a San Francisco-based debt collection company that uses machine learning to improve recovery rates, is **likely to raise more equity financing** as it continues to grow the business, CEO Ohad Samet told this news service. - JAN 24, 2019

<u>Clinc</u>, a Michigan-based company offering a conversational AI platform for large enterprises, is **likely to consider a capital raise** in the second half of this year, a company source told this news service. - JAN 10, 2019

Industry in Focus: Al, a move towards end-to-end solutions - JAN 02, 2019

# 2018

<u>Swych</u>, the Texas-based digital gifting and exchange platform built on an advanced machine learning base, **may seek out a strategic investor** in order to expand its retail-oriented market, said Deepak Jain, co-founder and CEO. DEC 12, 2018 - DEC 12, 2018

<u>Sperse</u>, an Arizona-based startup developing a business-management platform, is raising a **seed** round and is planning to raise a large Series A financing in about a year, founder and "Chief Sperser" Omar Sayed told this news service. - NOV 20, 2018

<u>Feedzai</u>, the California-based creator of an end-to-end platform for fraud and risk management, **might consider a larger financing** round as it continues to scale, CEO Nuno Sebastião told this news service. - OCT 28, 2018

<u>Silot</u>, a Singapore-based company providing an e-payments platform and artificial intelligence for banks, is raising a **Series A** round to fuel international expansion and to finance additional tech research, CEO and founder Andy Li said. - OCT 27, 2018

<u>Braviant Holdings</u>, an Illinois-based non-prime lender which uses machine learning to assess borrower creditworthiness, is in the process of **making** decisions on the timing of its next equity raise, President and COO Thomas Ervesun told this news service. - OCT 16, 2018

<u>Endor</u>, a Tel Aviv-based AI startup that has built an analytics platform that generates predictions by uncovering patterns in data, **may decide to seek equity** financing to scale a data market project, company co-founder and MIT professor Alex "Sandy" Pentland told this news service. - SEP 19, 2018

Mindbridge Ai, a Canadian company that uses machine learning to catch errors in financial data, is **considering a capital raise** in Q1 or Q2 of 2019, CEO Eli Fathi said. - JUN 29, 2018

<u>Flybits</u>, a Toronto-based company that uses machine learning and semantic computing to help companies create a better mobile experience, is **eyeing a capital raise** this year to bolster international expansion, CEO and Founder Hossein Rahnama said. - JUN 28, 2018

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