

WhizAI, a Somerset, New Jersey-based provider of an Aldriven business intelligence platform for pharma and life sciences companies, is planning its Series A raise in 12 months, said Rohit Vashisht, co-founder and CEO.

Brief Summary:

The company's artificial intelligence platform for pharmaceutical and life sciences uses natural language processing and cognitive insights to answer user's questions via voice and text.



Investors:

Healthy Ventures, Bling Capital, Firebolt Ventures

CEO and co-founder:

Rohit Vashisht





Interesting Fact:

Vashisht is actively seeking strategic partnerships and welcomes approaches, he said. As it builds its partner network, it is interested in partnering with system integrators, data partners, technology players such as Viva Technology and Salesforce, and platform companies such as Amazon Web Services or Google. It will consider reseller agreements and other deal structures.



Senso.ai , a Toronto, Canada-based provider of predictive intelligence to financial institutions, will raise its Series A in the second half of 2021, said Saroop Bharwani, CEO and founder.

Brief Summary:

Senso's platform uses artificial intelligence and predictive intel to enable financial institutions to predict customer behaviors and proactively serve clients by producing relevant product offerings.



Advisors: Blakes

Investors:

Mendoza Ventures, Breakaway Growth, Luge Capital, Rising Tide, iNovia Capital and BDC

CEO and founder:

Saroop Bharwani





Interesting Fact:

Senso.ai wants to "go for the gold" and launch an IPO, said Bharwani when asked about an eventual exit. But Senso.ai has already received acquisition interest and "nudges" from potential acquirers. There are many potential acquirers of Senso.ai including banks looking to add their own mortgage artificial intelligence platform to their suite, big technology players who are starting to enter financial services such as Amazon and Google, enterprise cloud providers such as Salesforce or credit bureaus, he explained.



Trunomi, a UK-based RegTech, could look to raise its Series A financing this time next year, said CEO Shawn Brown.

Brief Summary:

Trunomi provides businesses a SaaS-based consent management and personal data rights platform which enables them to request, receive and capture customer consent to the use of their personal data.



Investors:

Allectus Capital, CloudScale Capital, Fenway Summer Ventures, Fintonia Group, Persistent Systems, Saturn Partners, SenaHill Partners and WorldQuant Ventures

CEO:

Shawn Brown





Interesting Fact:

The company goes to market directly and does not sell its product via partners or resellers which has been a successful strategy, the CEO said. Brown said he took over as Trunomi's CEO in 2018 to spearhead the company's growth globally. Trunomi is adding new business in a variety of verticals including banking, insurance, telecom, gambling, healthcare, ecommerce and automotive, and others, he said. The company was founded by Stuart Lacey in 2013.



Akur8, a Paris, France-based Al-powered insurtech, will seek its Series B in the second half of 2021, said Anne-Laure Klein, COO.

Brief Summary:

Akur8 uses AI and machine learning to automate the insurance pricing process while maintaining transparency for insurance regulators, said Klein. Its plan is to revolutionize insurance pricing processes by building risk models more than ten times faster than the traditional manual process, reducing the pricing time to market to hours rather than weeks.



Investors:

Kamet Ventures, BlackFin Capital Partners and MTech Capital

CEO:

Samuel Flmagne





Interesting Fact:

Akur8's ultimate goal is to offer an entire pricing suite by the end of 2021 from risk modeling, competitive pricing, optimization of price, and distribution to agents.