

Ranqx, the New Zealand-based creator of a digital lending platform that offers funding to small and medium-sized enterprises, is in the midst of raising its Series A round, CEO Dave Lewis said.

Brief Summary:

Rangx, the New Zealand-based creator of a digital lending platform that offers funding to small and medium-sized enterprises website

Investors:

friends, family and angels



Cover Genius, a Sydney, Australia-based global insurtech, is ready to raise its Series C round, said Angus McDonald, CEO and co-founder.

Brief Summary:

Cover Genius' XCover insurance distribution platform provides regulated and customized insurance policies that integrate into ecommerce players' online point of sale. Its platform offers commercial, auto, travel, moving, product, personal cyber, cargo and marine, property, pet, and tickets and event insurance products.



Advisors: Goldman Sachs

Investors:

King River Capital, Belfer Family, Jasper Tans, Regal Funds Management and Marinya Capital

CEO and co-founder:

Angus McDonald









Reask, a Sydney, Australia-based catastrophic risk insurtech, will begin raising capital in early spring, said Nick Hassam, COO.

Brief Summary:

Reask specializes in catastrophe risk analytics and serves global insurance and reinsurance firms, insurance-linked securities (ILS) fund managers and government departments. (Founded 2018)



CCO, co-founder:

Nick Hassam





Interesting Fact:

In February, Reask announced it had Made Oxbow Partners' 2020 InsurTech Impact 25 list. In June, Twelve Capital, a Zurichbased independent investment manager specializing in insurance investments for institutional clients, announced it would be taking its Insurance-Linked Securities (ILS) strategy to the next level, working in close collaboration with Reask.



Sentro, an Auckland, New Zealand-based provider of cloud-based software for group insurers, is prepping for its Series A next year, said co-founders Hans Frauenlob and Rob Ellis in a joint interview.

Brief Summary:

Sentro is a cloud-based insurtech with a software-as-a-service platform for group insurance and group benefits. It offers insurers, brokers and non-insurance service providers capability to design and deliver group insurance and benefits solutions to business customers, and offer employees customized service.



website



◆Evari, an insurtech that operates as an MGA in Australia, is seeking a Series A round to help fuel the growth of its SaaS platform in the US, CEO Daniel Fogarty said.

Brief Summary:

The company has developed a SaaS product for launching and managing insurance products.



Interesting Fact:

The company's target customers are carriers and MGAs. Evari has some customers in Australia and is getting ready to go live with an insurance partner in California, with more US customers in the pipeline. Series A proceeds will help the company expand in the US, Fogarty said.



*Handdii, an Australia-based startup with a platform for connecting carriers, policyholders and contractors who do repairs for insurance claims work, will likely be looking to raise a Series A round in Q2 2020, CEO and Co-founder Christie Downs said.

Brief Summary:

an Australia-based startup with a platform for connecting carriers, policyholders and contractors who do repairs for insurance claims work website

Investors:

Greenlight Re

CEO and co-founder:

Christie Downs







ClaimSpace, a Sydney, Australia-based company developing a web-based digital engagement platform for insurers, their customers and other stakeholders, is near closing its seed round, CEO and Co-founder, Aurora Voss said.

Brief Summary:

a Sydney, Australia-based company developing a web-based digital engagement platform for insurers, their customers and other stakeholders website



◆CarDeals2me, the Melbourne, Australia-based creator of an app that lets car shoppers anonymously browse offers from nearby dealerships, is looking to raise \$6.5m in equity financing to support entry into the US, CEO and founder Shaun Sumaru told this news service.

Brief Summary:

The company's app is free to consumers, while dealerships pay for the leads they receive. The company controls the data entered by the shopper, which it funnels to area dealerships, who then route offers through CarDeals2me, the CEO said. This allows the shopper's data to remain private, as dealerships do not see any information about the prospect.

website



*Sphere Identity, an Auckland, New Zealand-based company using blockchain for identity management, is planning to start a Series A raise within about 2 months, CEO Katherine Noall told this news service.

Brief Summary:

an Auckland, New Zealand-based company using blockchain for identity management

◆ website



*Blueshyft, the Sydney, Australia-based developer of an iOS-based platform that lets businesses accept cash for Bitcoin and other digital assets, is considering raising capital to fuel international expansion, CEO Kain Warwick said.

Brief Summary:

the Sydney, Australia-based developer of an iOS-based platform that lets businesses accept cash for Bitcoin and other digital assets website