

# Income Tax Computation

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| DETAILS  | AMOUNT (UGX)                                  | Net AMOUNT (UGX)  | Tax Treatment  |   |
|--|---|---|--|---|
| 1. Net Profit Before Tax                             | <input type="text" value="90000000"/>         | <input type="text" value="90000000"/>                             | Taxable  |   |
| Add: Non Allowable Deductions                        |   |   |  |   |
| 2. Depreciation                                      | <input type="text" value="87"/>               | <input type="text" value="00"/>                                   | Taxable  |   |
| 3. Bribes  | <input type="text" value="878"/>              | <input type="text" value="00"/>                                   | Taxable  |   |
| 4. Penalties   | <input type="text" value="778"/>              | <input type="text" value="00"/>                                   | Taxable  |   |
| 5. Gifts & Offers                                    | <input type="text" value="8788"/>             | <input type="text" value="00"/>                                   | Taxable  |   |
| 6. Donations   | <input type="text" value="8787"/>             | <input type="text" value="00"/>                                   | Taxable  |   |
| 7. Others  | <input type="text" value="8787"/>             | <input type="text" value="00"/>                                   | Taxable  |   |
| Total Non Allowable Deductions                       | <input type="text" value="00"/>               | <input type="text" value="28105.00"/>                             |  |   |
| 8. Adjusted Net Profit Before Tax                    | <input type="text" value="00"/>               | <input type="text" value="90028105.00"/>                          |  |   |
| Less: Allowable Deductions                           |   |   |  |   |
| 9. Wear & Tear                                       | <input type="text" value="1516943.3"/>        | <input type="text" value="TotalWearAndTear2"/>                    | Non Taxable  |   |
|  |   |   |  |   |
| DETAILS  | 40%   | 30%   | 20%  | Total   |
| i. Computers, Data & Software                        | <input type="text" value="6767"/>             | <input type="text" value="Calculate Computer Wear &amp; Tear"/>   | Non Taxable  | <input type="text" value="2706.8"/>             |
| ii. Plant & Machinery (Farming, Mining, Manufacture) | Non Taxable                                   | <input type="text" value="78687"/>                                | <input type="text" value="Calculate Plant Wear &amp; Tear"/> | <input type="text" value="23606.1"/>            |
| iii. Automobiles <= 60 Million                       | Non Taxable                                   | <input type="text" value="Calculate Automobile Wear &amp; Tear"/> | <input type="text" value="787687"/>                          | <input type="text" value="157537.40000000002"/> |
| iv. Others not in any Class                          | Non Taxable                                   | <input type="text" value="Calculate Others Wear &amp; Tear"/>     | <input type="text" value="6665465"/>                         | <input type="text" value="1333093"/>            |
| v. Total Wear & Tear                                 | <input type="text" value="TotalWearAndTear"/> | <input type="text" value="00"/>                                   | <input type="text" value="00"/>                              | <input type="text" value="1516943.3"/>          |
| 10. 25% Start up Costs                               | <input type="text" value="77676"/>            | <input type="text" value="00"/>                                   | Non Taxable  |   |
| 11. 5% Industrial Building Deduction                 | <input type="text" value="5656"/>             | <input type="text" value="00"/>                                   | Non Taxable  |   |
| 12. 20% Initial Building Allowance                   | <input type="text" value="445"/>              | <input type="text" value="00"/>                                   | Non Taxable  |   |
| 13. Horticultural Exp                                | <input type="text" value="65656"/>            | <input type="text" value="00"/>                                   | Non Taxable  |   |
| 14. Others NAD                                       | <input type="text" value="65656"/>            | <input type="text" value="00"/>                                   | Non Taxable  |   |
| Total Allowable Deductions                           | <input type="text" value="00"/>               | <input type="text" value="1732032.30"/>                           |  |   |
| 15. Chargeable Income                                | <input type="text" value="00"/>               | <input type="text" value="88296072.7"/>                           |  |   |
| Less: Loss B/f                                       | <input type="text" value="88768"/>            | <input type="text" value="00"/>                                   |  |   |
| 16. Adjusted Chargeable Income                       | <input type="text" value="00"/>               | <input type="text" value="88207304.70"/>                          |  |   |
| 17. 30% Cooperation Tax                              | <input type="text" value="00"/>               | <input type="text" value="26462191.41"/>                          |  |   |
| Less: Tax Over/Under Payment                         |   |   |  |   |
| 18. WHT Paid   | <input type="text" value="77687"/>            | <input type="text" value="00"/>                                   |  |   |
| 19. Tax Credit                                       | <input type="text" value="86767"/>            | <input type="text" value="00"/>                                   |  |   |
| 20. Provisional Tax Paid                             | <input type="text" value="6566565"/>          | <input type="text" value="00"/>                                   |  |   |
| 21. Tax Payable/Recoverable                          | <input type="text" value="00"/>               | <input type="text" value="19731172.41"/>                          |  |   |
| Clear table  | <input type="button" value="Clear"/>          |   |  |   |

//Net Profit Before Tax //Non Allowable Deductions //Adjusted Net Profit //Total Allowable Deductions //15.Chargeable Income