Income Tax Computation

Name Kevin16 Date 01/08/2025				
Upload Save as PDF	LA COUNTY (LICEN)	N I MOUNT (MCN)		
DETAILS	AMOUNT (UGX)	Net AMOUNT (UGX)	Tax Treatment	
1. Net Profit Before Tax	90000000	90000000	Taxable	
Add: Non Allowable Deductions				
2. Depreciation	87	00	Taxable	
3. Bribes	878	00	Taxable	
4. Penalties	778	00	Taxable	
5. Gifts & Offers	8788	00	Taxable	
6. Donations	8787	00	Taxable	
7. Others	8787	00	Taxable	
Total Non Allowable Deductions	00	28105.00		
8. Adjusted Net Profit Before Tax	00	90028105.00		
Less:Allowable Deductions				
9. Wear & Tear	1516943.3	TotalWearAndTear2	Non Taxable	
DETAILS	40%	30%	20%	Total
i. Computers,Data & Software	6767	Calculate Computer Wear & Tear	Non Taxable	2706.8
ii. Plant & Machinery(Farming, Mining, Manufacture)	Non Taxable	78687	Calculate Plant Wear & Tear	23606.1
iii. Automobiles<=60Million	Non Taxable	Calculate Automobile Wear & Tear	787687	157537.40000000002
iv. Others not in any Class	Non Taxable	Calculate Others Wear & Tear	6665465	1333093
v. Total Wear & Tear	TotalWearAndTear	00	00	1516943.3
10. 25% Start up Costs	77676	00	Non Taxable	
11. 5% Industrial Building Deduction	5656	00	Non Taxable	
12. 20% Initial Building Allowance	445	00	Non Taxable	
13. Horticultural Exp	65656	00	Non Taxable	
14. Others NAD	65656	00	Non Taxable	
Total Allowable Deductions	00	1732032.30		
15. Chargeable Income	00	88296072.7		
Less: Loss B/f	88768	00		
16. Adjusted Chargeable Income	00	88207304.70		
17. 30% Cooperation Tax	00	26462191.41		
Less:Tax Over/Under Payment				
18. WHT Paid	77687	00		
19. Tax Credit	86767	00		
20. Provisional Tax Paid	6566565	00		
21. Tax Payable/Recoverable	00	19731172.41		
Clear table	Clear			

//Net Profit Before Tax //Non Allowable Deductions //Adjusted Net Profit //Total Allowable Deductions //15.Chargeable Income

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