

EXHIBIT A
FORM OF CONTINUING DISCLOSURE ANNUAL REPORT

Name of Issuer: State Treasurer of the State of Oregon acting on behalf of the State of Oregon and the State of Oregon Oregon Facilities Authority

Name of Bond Issue: State of Oregon - Oregon Facilities Authority Revenue and Refunding Bonds (Willamette University Projects), 2016 Series B (the “Bonds”)

Name of Borrower: Willamette University (the “University”)

Date of Issuance: July 14, 2016

Report for Period Ending June 30, 2024

Operating Data Non-Financial

Please answer each of the following questions:

- (a) Please review Section 5 of the Continuing Disclosure Agreement dated as of July 1, 2016 (the “Continuing Disclosure Agreement”), between the University and U.S. Bank National Association, and confirm that no listed event required to be disclosed thereunder has occurred. Please describe any event required to be disclosed pursuant to Section 5 of the Continuing Disclosure Agreement that has occurred since the date of the last report for which notice has not previously been provided in accordance therewith.
- i. On April 29, 2024, Willamette University received notice that its Moody’s Rating was reduced from Baa2 to Baa3.
- (b) Please update the tables containing financial, statistical and operating data in Appendix A of the Official Statement with respect to the Bonds dated June 21, 2016 (the “Official Statement”), under the captions:
- i. “STUDENT BODY – Willamette University Degrees Awarded,” “– Willamette University Student Headcount” and “– Willamette University Full-Time Equivalent Enrollment,” “– Willamette College – Admission Statistics (Willamette College),” “– Willamette College – Annual Retention and Graduation (Willamette College),” “– Pacific Northwest College of Arts – Admission Statistics (Pacific Northwest College of Arts),” “– Pacific Northwest College of Arts – Annual Retention and Graduation (PNCA),” “– College of Law – Admission Statistics (College of Law),” “– Atkinson Graduate School of Management – Admission Statistics (Atkinson Graduate School of Management Early Career & Career Change MBA Program),” “– Atkinson Graduate School of Management – Admission Statistics

(Atkinson Graduate School Professional MBA Program),” “– School of Computing and Information Sciences – Admission Statistics (School of Computing and Information Sciences),” and “– Hallie Ford School of Graduate Studies at PNCA – Admission Statistics (Hallie Ford School of Graduate Studies at PNCA).”

- ii. “TUITION AND FEES – Tuition, Fees, Room & Board;”
 - iii. “STUDENT FINANCIAL AID – Financial Aid Awards” and “– Total Student Aid;” and
 - iv. “FINANCIAL MATTERS – Willamette University Statement of Unrestricted Activities,” “– Willamette University Net Assets,” “– Willamette University Expendable Net Assets,” “– Willamette University Historical Operating Results,” “– Willamette University Endowment and Investments,” “– Willamette University Long Term Debt – Outstanding Pro Forma Long-Term Debt,” “Willamette University Physical Assets,” and “– Willamette University Fundraising – Total Philanthropic Support: By Restriction.”
- (c) Please provide a narrative explanation discussing the University’s financial performance if necessary to avoid misunderstanding in judging the financial and operating condition of the University.

Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Continuing Disclosure Agreement. The University hereby certifies that the financial and operating information contained herein is the information required by the Continuing Disclosure Agreement.

WILLAMETTE UNIVERSITY

DocuSigned by:
By Anne Gallagher 12/3/2024
F096638E24424A8
Authorized Officer
Anne Gallagher
Vice President of Finance & Chief
Financial Officer