

# Capital University, OH

## Continuing Disclosures

State of Ohio Higher Educational Facility Revenue Bonds (Capital University 2022 Project) Series 2022 (Tax Exempt), \$37,110,000, Dated: September 28, 2022

**Enrollment Distribution (A-1-9)**

<b>Population</b>	<b>Fall 2020</b>	<b>Fall 2021</b>	<b>Fall 2022</b>	<b>Fall 2023</b>	<b>Fall 2024</b>
<b>Traditional Undergraduate</b>	2,099	1,933	1,819	1,632	1,510
<b>Adult &amp; non-trad UG</b>	183	157	119	115	99
<b>Graduate</b>	233	208	161	128	144
<b>Seminary</b>	49	43	52	55	46
<b>Law School</b>	456	479	466	458	464
<b>Total enrollment</b>	3,020	2,820	2,617	2,388	2,263

## Faculty and Employees

	Nov. 2022	Nov. 2023	Nov. 2024
Full-time Faculty	154	148	146
Part-time Faculty	267	293	179
Administrative Staff, Full-time	151	145	130
Support Staff, Full-time	90	82	83
Support Staff, Part-time	16	12	40
Tenured and Tenure track faculty	65%	72%	73%
Doctoral and terminal degree faculty	74%	78%	80%

## Enrollment

Total Fall semester enrollment at the University for the 2024-25 academic year is 2,263 students, comprised of 1,569 full-time undergraduate students, 40 part-time undergraduate students, 190 graduate students, and 464 professional students (i.e. Law School J.D. program students).

The entering class for Fall 2024 totaled 716 students, comprising 374 traditional undergraduate students, 57 undergraduate transfers, 38 adult and continuing education students, and 247 graduate and professional students.

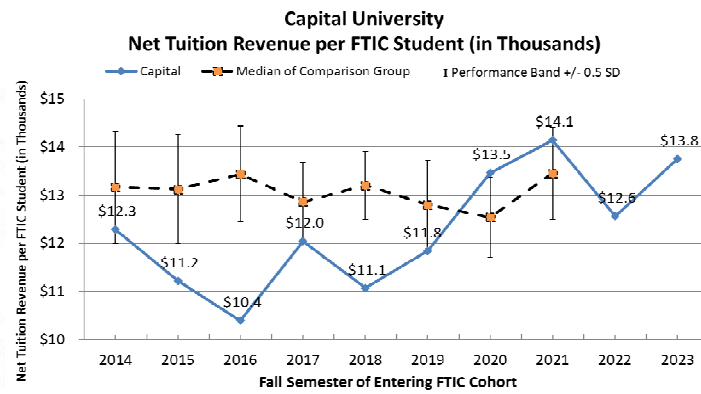
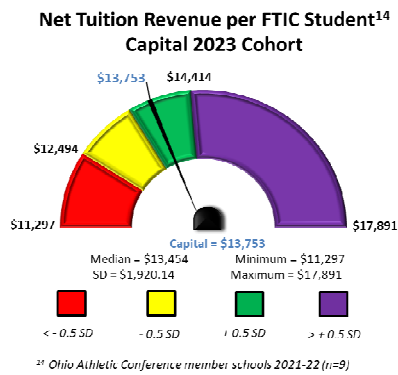
The tables below provide the detailed student enrollment by headcount and full-time equivalent (FTE) for undergraduate, graduate, and professional (Law School J.D. program) students for the most recent five academic years.

<u>Academic Year</u>	Total Undergraduate	FTE Undergraduate
	<u>Enrollment</u>	<u>Enrollment*</u>
2020-21	2,282	2,195
2021-22	2,090	2,037
2022-23	1,938	1,901
2023-24	1,747	1,701
2024-25	1,609	1,582

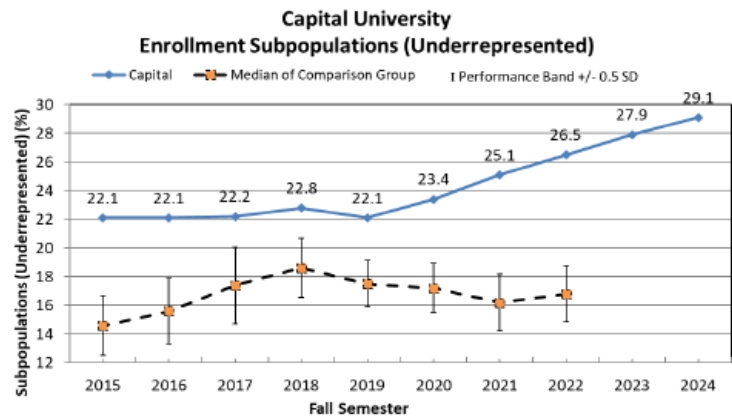
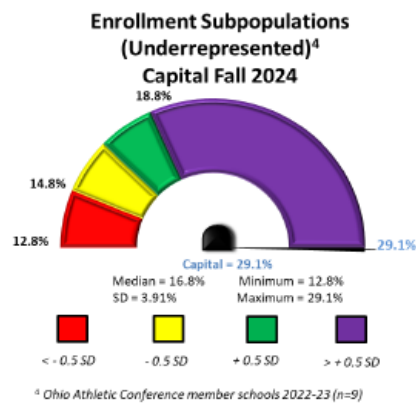
<u>Academic Year</u>	Total Graduate	FTE Graduate
	<u>Enrollment</u>	<u>Enrollment*</u>
2020-21	282	210
2021-22	251	191
2022-23	213	155
2023-24	183	152
2024-25	190	155

<u>Academic Year</u>	Total Professional	FTE Professional
	<u>Enrollment</u>	<u>Enrollment*</u>
2020-21	456	382
2021-22	479	395
2022-23	466	390
2023-24	458	392
2024-25	464	403

FTIC Annual Retention Rates	
Entering FTIC	
Fall Cohort	Continued to Year 2
2019	74.5%
2020	79.1%
2021	78.2%
2022	73.6%
2023	75.6%



<sup>14</sup>Net Tuition Revenue per FTIC Student. Average yearly price actually charged to first-time in college (FTIC) undergraduate students receiving student aid after deducting such aid. (Source: National Center for Education Statistics, IPEDS, 2023-24 Survey Materials, Glossary).



<sup>4</sup>Enrollment Subpopulations (Underrepresented). Percentage of all students who self-identified as belonging to a racial or ethnic category other than white, non-Hispanic or unknown/not reported. (Source: National Center for Education Statistics, IPEDS, 2024-25, Survey Materials, Glossary).

**Student Enrollment - FTIC recruitment**

<b><u>Academic Year</u></b>	<b><u>Applications Received</u></b>	<b><u>Applications Accepted</u></b>	<b><u>% Accepted</u></b>	<b><u>Entering Class Size</u></b>	<b><u>% of Accepted Enrolled</u></b>
2020-21	4,017	2,975	74%	512	17%
2021-22	3,585	2,659	74%	424	16%
2022-23	4,373	3,210	73%	517	16%
2023-24	4,368	3,276	75%	413	13%
2024-25	4,520	3,173	70%	374	12%



Student Enrollment - Academic Profile

	University				National	
	SAT			ACT	SAT	ACT
Academic Year	EB Reading and Writing	Math	Total	Composite	Total	Composite
2020-21	572	562	1134	23.6	1051	20.7
2021-22	573	556	1129	22.6	1060	20.7
2022-23	544	548	1092	21.0	1050	19.5
2023-24	551	548	1099	21.9	1028	19.4
2024-25	521	516	1037	21.4	Not yet available	

Academic Year	HS GPA
2019-20	3.58
2020-21	3.63
2021-22	3.63
2022-23	3.51
2023-24	3.61
2024-25	3.51

**Student Enrollment - Entering students by program**

	2020	2021	2022	2023	2024
<b>FTIC</b>	512	424	517	413	374
<b>Transfers</b>	62	73	60	62	57
<b>Adults <sup>(1)</sup></b>	25	16	7	27	22
<b>ABSN <sup>(2)</sup></b>	19	36	28	9	16
<b>Graduate <sup>(3)</sup></b>	71	42	41	58	68
<b>Law <sup>(4)</sup></b>	164	184	157	152	179
<b>Paralegal <sup>(5)</sup></b>	5	6	4	0	0

<sup>(1)</sup> Adult is undergraduates older than 25 years of age, does not include certificate programs

<sup>(2)</sup> ABSN is Accelerated Nursing undergraduate

<sup>(3)</sup> Graduate is MBA, MSN, MAed, and Seminary, it does not include MMME (summer only)

<sup>(4)</sup> Law is JD, it does not include LLM, MT, MLS, and other certificate programs

<sup>(5)</sup> Paralegal is a certificate program. The program was terminated at the end of Summer

**Student Enrollment - Tuition, Fees, Room and Board**

<b><u>Fiscal Year</u></b>	<b><u>Tuition and Fees</u></b>	<b><u>Room and Board</u></b>	<b><u>Tuition, Fees, Room and Board</u></b>	<b><u>Net Revenue from Tuition, Fees, Room and Board</u></b>	<b><u>Total Revenue from Tuition, Fees, Room and Board</u></b>
2020	\$36,872	\$11,264	\$48,136	\$59,745,143	\$116,739,890
2021	\$38,298	\$11,442	\$49,740	\$55,161,574	\$109,955,886
2022	\$39,338	\$11,728	\$51,066	\$54,237,000	\$107,646,000
2023	\$39,900	\$12,308	\$52,658	\$52,797,000	\$105,545,000
2024	\$41,298	\$12,740	\$54,528	\$49,564,000	\$100,521,000

**Student Enrollment - Student Housing**

<b>Fiscal Year</b>	<b>Beds Available</b>	<b>Beds Occupied</b>	<b>% Occupancy</b>
<b>Fall 2020</b>	1,220	997	82%
<b>Fall 2021</b>	1,220	978	80%
<b>Fall 2022</b>	1,286	945	73%
<b>Fall 2023</b>	977	809	83%
<b>Fall 2024</b>	927	780	84%

**Financial Aid for Traditional Undergrate students. Totals of Grants, Scholarships, and Loans (in millions).**

<b>Academic Year</b>	<b>Federal Grants</b>	<b>State Grants</b>	<b>Institutional Scholarships and Grants</b>	<b>External Scholarships and Grants</b>	<b>Student Loans</b>	<b>Federal Work Study**</b>	<b>Total</b>
2019-20	\$3.70	\$1.70	\$48.70	\$1.70	\$15.60	\$2.70	\$74.10
2020-21	\$3.40	\$1.50	\$46.40	\$2.10	\$14.80	\$2.32	\$70.52
2021-22	\$3.20	\$1.30	\$44.00	\$1.70	\$13.90	\$1.42	\$65.52
2022-23	\$3.60	\$1.50	\$43.20	\$1.70	\$12.80	\$0.84	\$63.64
2023-24	\$3.54	\$2.07	\$41.66	\$1.49	\$10.37	\$0.56	\$59.69

*\*Data from the Common Data Set Methodology for the Academic Year with Fall and Spring Traditional Undergraduate Enrollments*

*\*\*Data for Federal Work-study revised to be more accurate for those awards students accepted versus offered AY 2020-2024.*

**Alumni**

Total Alumni contributions for the past 5 fiscal years, including amounts contributed as part of fund-raising campaigns. These amounts are also included in "Gifts, grants and bequest below".

<b>Fiscal Year</b>	<b>Alumni Contributions</b>	<b>Participation Rate</b>
<b>2024</b>	\$2,670,767	2.7%
<b>2023</b>	1,753,643	3.4%
<b>2022</b>	3,371,589	4.5%
<b>2021</b>	3,630,537	4.2%
<b>2020</b>	4,408,414	4.4%

**Gifts, Grants and Bequests**

The table below sets forth the amount of gifts grants, and realized bequests received in cash by the University for the last 5 fiscal years, excluding government grants.

<b>Fiscal Year</b>	<b>Annual Funds &amp; Areas of Greatest Need</b>	<b>Donor Restricted</b>	<b>Total</b>
<b>2024</b>	\$941,000	\$7,233,828	\$8,174,828
<b>2023</b>	\$824,787	\$6,158,718	\$6,983,505
<b>2022</b>	\$870,030	\$8,131,020	\$9,001,050
<b>2021</b>	\$854,727	\$7,090,914	\$7,945,641
<b>2020</b>	\$892,263	\$7,969,593	\$8,861,856

**Endowment and Non-endowment Market Value**

<b><u>Fiscal Year</u></b>	<b><u>Endowment Market Value</u></b>	<b><u>Non-endowed Market Value</u></b>
2020	\$107,449,057	\$19,330,092
2021	\$136,926,898	\$23,736,697
2022	\$125,406,226	\$21,277,492
2023	\$131,105,139	\$18,717,361
2024	\$140,653,264	\$20,414,532