

MUNICIPAL SECONDARY MARKET DISCLOSURE  
INFORMATION COVER SHEET

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Issuer's and/or Other Obligated Person's Name: Christopher Newport University /

(Virginia College Building Authority-Issuer).

**CUSIP Numbers** (attach additional sheet if necessary):

\_\_\_ Nine-digit number(s) to which the information relates:

☒ Information relates to ***all securities*** issued by the issuer having the following six-digit number(s): 927780, 927781, 92778F and 92778W

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Number of pages of attached information: 1

Description of Material Event Notice / Financial Information (Check One):

1. \_\_\_ Principal and interest payment delinquencies
2. \_\_\_ Non-payment related defaults
3. \_\_\_ Unscheduled draws on debt service reserves reflecting financial difficulties
4. \_\_\_ Unscheduled draws on credit enhancements reflecting financial difficulties
5. \_\_\_ Substitution of credit or liquidity providers, or their failure to perform
6. \_\_\_ Adverse tax opinions or events affecting the tax-exempt status of the security
7. \_\_\_ Modifications to rights of security holders
8. \_\_\_ Bond calls
9. \_\_\_ Defeasances
10. \_\_\_ Release, substitution, or sale of property securing repayment of the securities
11. \_\_\_ Rating changes
12. \_\_\_ Failure to provide annual financial information as required
13. \_\_\_ Other material event notice (specify)
14. ☒ Financial information: Please check all appropriate choices:

\_\_\_ACFR: (a) \_\_\_ includes \_\_\_ does not include Annual Financial Information

(b) Audited: \_\_\_ Yes \_\_\_ No

☒ Annual Financial Information: Audited: \_\_\_ Yes ☒ No

☒ Operating Data

Fiscal Period Covered: **Fiscal year ended June 30, 2024**

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I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: 

Name: Diane Reed Title: University Comptroller

Employer: Christopher Newport University

Address: 1 Avenue of the Arts

City, State, Zip Code: Newport News, VA 23606

Voice Telephone Number: 757-594-7202

**CHRISTOPHER NEWPORT UNIVERSITY**  
Obligated Person in Conjunction with Virginia College Building Authority  
Public Higher Education Financing Program

Annual Report Pursuant to SEC Rule 15c2-12  
For Fiscal Year Ended June 30, 2024

Christopher Newport University is the youngest comprehensive university in the Commonwealth of Virginia. Christopher Newport University was established by the Virginia General Assembly in 1960 as a two-year branch of The College of William and Mary. The University derives its name from Captain Christopher Newport, the English mariner.

Established as a two-year college, Christopher Newport University became a four year, baccalaureate degree granting institution in 1971 and, in July of 1977, became totally independent of The College of William and Mary. The University has an enrollment of approximately 4,500 full-time students.

**General Fund Revenues and Special Fund Revenues**

The appropriations of General Fund Revenues and Special Fund Revenues available to Christopher Newport University for the fiscal years 2023 and 2024 are \$188,210,715 and \$189,279,915 respectively.

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
<b>Enrollment Data:</b>					
Undergraduate	4,770	4,758	4,472	4,449	4,449
Graduate	82	110	112	110	110
<b>Total</b>	<u>4,852</u>	<u>4,868</u>	<u>4,584</u>	<u>4,559</u>	<u>4,559</u>
<b>Undergraduate Application Data:</b>					
Applications Received	7,212	7,322	6,711	7,452	7,083
Applications Accepted	5,185 72%	5,596 76%	5,939 88%	6,359 85%	6,218 88%
Students Enrolled	1,241 24%	1,160 21%	1,016 17%	1,169 18%	1,166 19%
<b>Graduate Application Data:</b>					
Applications Received	91	132	124	100	105
Applications Accepted	80 88%	119 90%	107 86%	86 86%	85 81%
Students Enrolled	63 79%	94 79%	90 84%	63 73%	66 78%
<b>Undergraduate Tuition and Fees:</b>					
In State Tuition	\$9,100	\$9,100	\$9,100	\$9,375	\$10,001
Fees	5,824	5,824	5,824	6,050	6,350
Room and Board	11,760	11,760	11,760	11,990	12,360
<b>Total</b>	<u>\$26,684</u>	<u>\$26,684</u>	<u>\$26,684</u>	<u>\$27,415</u>	<u>\$28,711</u>