

OVERVIEW

New Jersey Institute of Technology (NJIT or the University), one of the nation's leading public polytechnic universities, prepares students to lead in the technology-driven economy of the 21st century.

With its multidisciplinary curriculum and computing-intensive approach to education, NJIT equip students with technological proficiency, business acumen, and leadership skills. With an enrollment of over 13,000 undergraduate and graduate students, NJIT offers small-campus intimacy with the resources of a major public research university.

In the academic year 2023-2024, the University awarded 3,358 degrees from the baccalaureate through the Ph.D. in an array of disciplines, including engineering and technology, computer and information science, architecture, management, applied sciences, mathematics, and biotechnology.

NJIT contributes significantly to the State of New Jersey's economy and economic development. An Economic Impact Study completed in 2018 showed NJIT's annual impact to the State of New Jersey as \$2.8 billion. In 2015, NJIT was designated an Innovation & Economic Prosperity University by the Association of Public Land-Grant Universities. Less than 1 percent of U.S. universities currently have this designation. The honor acknowledges NJIT as working with public and private sector partners in New Jersey and its surrounding region to support economic development through a variety of activities, including innovation and entrepreneurship, technology transfer, talent and workforce development, and community development.

ENROLLMENT AND EMPLOYMENT

- Total Fall 2024 enrollment: Headcount: 13,247 (10,200 undergraduate, 3,047 graduate)
- SAT average composite score for fall 2024 freshmen is 1,337; for Honors College freshmen, the average composite SAT score is 1,508
- More than 24% of freshman students and 23% of all undergraduate students live on campus
- 355 tenured or tenure-track faculty; 100% hold terminal degrees or have the highest degree attainable in their field
- Student-faculty ratio is 17:1
- Over 1,660 full-time employees

RESEARCH AND DEVELOPMENT

- As of November 2024, NJIT had 142 unexpired U.S. patents, 43 pending U.S. non-provisional applications, 1 international (PCT) applications, and 28 provisional applications.
- NJIT is proud of its status as an "R1" Very High Research Activity doctoral institution according to the Carnegie Classification of Institutions of Higher Education. NJIT is one of only three R1 institutions in the state of New Jersey, along with Princeton University and Rutgers University New Brunswick. The R1 classification is the result of NJIT's growth in research in four multidisciplinary areas: Data Science and Information Technology, Life Sciences and Engineering, Sustainable Systems, and other transdisciplinary areas that explore the large systemic changes of innovations such as "smart cities." NJIT's research institutes, centers and laboratories are organized according to these emerging areas.
- NJIT's research enterprise has more than 130 research institutes, centers, and labs, and continues to evolve with steady strategic growth in key areas of high societal impact.
- VentureLink, New Jersey's largest startup hub and coworking space, equips startups with the tools, connections, and space to grow into successful businesses.
- Launched in 2014, the New Jersey Innovation Institute, Inc. (NJII), a nonprofit corporate entity, is dedicated to scientific research, education, economic development, and urban revitalization within New Jersey. NJIT is the sole member of NJII. NJII applies the intellectual and technological resources of NJIT to challenges identified by industry partners, to spur product creation and enhancement, develop solutions for sector-wide and/or company focused challenges, and serve as

a catalyst for regional economic growth. NJII includes activities of Healthcare Innovation Solutions, Inc. (HCIS), a New Jersey for-profit corporation. The fiscal year 2024 results of NJII reflect \$28.7 million in operating revenues.

STRATEGIC PLANNING

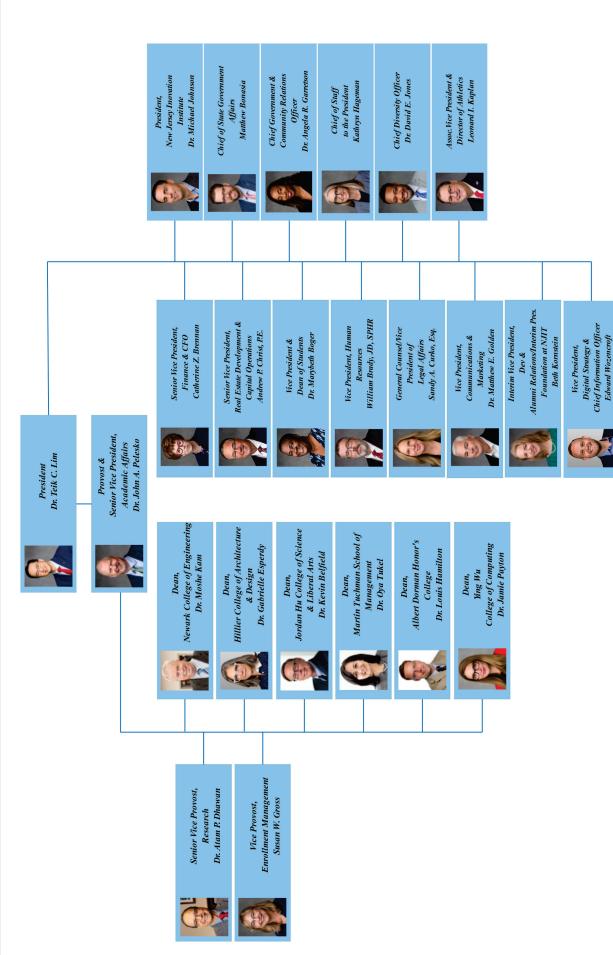
NJIT has set a course for its future by developing and launching a new strategic plan, NJIT Makes An Innovation Nexus, that will enhance the University's status as the greatest producer of technological talent and knowledge in New Jersey and enable NJIT to become a nexus of innovation — a physical and intellectual focal point for innovative ideas, actions, and people. There are four core priorities within the plan: learner advancement and success; faculty success; research, innovation, and entrepreneurship; and community engagement. Cutting across those core priorities are two additional priorities: digital transformation and fiscal excellence and resource stewardship.

A copy of NJIT Makes An Innovation Nexus is available at:

https://www.njit.edu/strategicplan/sites/njit.edu.strategicplan/files/NJIT2030_Strategic-Plan_InnovationNexus.pdf

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NJIT PRESIDENT'S COUNCIL



WHAT OTHERS SAY ABOUT US

NJIT has earned top rankings among all U.S. colleges and universities for Return on Investment. NJIT is preparing its graduates for professional success, and the University and its faculty are doing so at a reasonable cost. While the cost of higher education remains in the national spotlight, NJIT offers an outstanding value proposition.

NJIT repeatedly demonstrates its expertise in preparing students in the fields of science, technology, engineering, mathematics, architecture, design, and management among other disciplines. Maintaining affordability while producing graduates who fill a vital state and regional need is the University's primary goal. In a world of intense competition for jobs with other states in our region as well as other countries, economic growth depends on innovation through the STEM disciplines. At NJIT, we are focused on providing students of all socio-economic backgrounds with access to the highest caliber of a science, technology, engineering, and mathematical education.

Other notable NJIT national rankings include:

Institutional Rankings

US News - Best Colleges (National Universities)	84th	
US News - Top Public Schools	42nd	
US News - Student Social Mobility	44th	
US News - Best Value Schools	84th	
Money - Best Colleges	5 stars	
PayScale - Best Value ROI	39th	
Princeton Review - Top 50 Best Value Schools	23rd	

Programmatic Rankings

US News - Best Undergraduate Computer Science Programs	91st	
US News - Best Undergraduate Engineering Programs	79th	
US News - Best Online Master's Information Technology Program	31st	
Money - Best Colleges for Engineering Majors	10th	
Princeton Review - Top 50 Entrepreneurship Programs for Undergraduates	30th	
Princeton Review - Top 20 Best Career Placement (Public Schools)	11th	

KEY STATISTICS

	FY25	FY24	FY23	FY22	FY21
	Fall 2024	Fall 2023	Fall 2022	Fall 2021	Fall 2020
Head Count		•	<u>.</u>		
Undergraduate headcount	10,200	9,523	9,019	9,183	9,084
Graduate headcount	3,047	3,484	3,313	2,718	2,568
Total headcount enrollment	13,247	13,007	12,332	11,901	11,652
FTE Students		•	<u>.</u>		
Undergraduate FTE	9,138	8,563	8,062	8,063	8,073
Graduate FTE	2,389	2,840	2,625	1,992	1,797
Total FTE enrollment	11,527	11,403	10,687	10,055	9,870
In-State FTE	8,841	8,295	7,835	8,028	8,112
Out-of-State FTE	2,686	3,108	2,852	2,027	1,758
Freshman Admission Information		·			
Freshman applicants	16,662	13,993	13,010	11,578	10,299
Freshman acceptances	10,902	9,362	8,585	8,005	6,800
Freshman matriculants	1,746	1,762	1,575	1,374	1,190
Student Characteristics		·			
Mean SAT Score - Total	1,337	1319	1302	1300	1296
Retention rate (freshman to sophomore year)	90%	91%	89%	88%	89%
Four year graduation rate	50%	49%	49%	49%	48%
Five year graduation rate	66%	67%	68%	68%	68%
Six year graduation rate	73%	72%	74%	74%	70%
Faculty Data					
Faculty full-time	542	516	491	468	469
Faculty part-time	395	381	371	354	343
Faculty-full time faculty equivalents	674	643	615	586	583
% tenured (of full-time faculty)	46%	47%	48%	49%	48%
% doctorates (of full-time faculty)	93%	93%	93%	93%	93%
Student Charges					
Annual tuition (resident)	\$16,334	\$15,616	\$15,198	\$14,790	\$14,448
Annual tuition (non-resident)	\$34,024	\$32,528	\$31,658	\$30,808	\$30,160
Room and Board	\$16,450	\$15,000	\$14,600	\$13,295	\$12,998
Other annual fees and charges	\$3,640	\$3,406	\$3,314	\$3,226	\$3,226
Total charges resident	\$36,424	\$34,022	\$33,112	\$31,311	\$30,672
Total charges non-resident	\$54,864	\$53,134	\$49,572	\$47,329	\$46,384

BOARD OF TRUSTEES MEMBERSHIP

Name	Title	Affiliation		
Robert C. Cohen '83, '84, '87 (Chair)	President, Digital Robotics and Enabling Technologies	Stryker Orthopaedics		
Norma J. Clayton '81 (Co-Vice-Chair)	VP of Learning, Training and Development (Retired)	The Boeing Company		
Nicholas (Nick) M. DeNichilo '73, '78 (Co-Vice-Chair)	President and CEO (Retired)	Mott MacDonald		
Dhiraj Shah '00H (Co-Vice-Chair)	Founder and Chief Executive Officer	AVAAP		
Demetrios (Jim) Stamatis '85 (Co-Vice-Chair)	CEO	True Environmental		
Dennis M. Toft, Esq. (Co-Vice-Chair)	Environmental, Regulatory Attorney	Chiesa Shahinian & Giantomasi PC		
Dr. Jason R. Baynes	Founding Member / Manager	Baynes Orthopaedics		
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Diane Montalto '82	President	DSA Engineering, LLC		
Paul Profeta	Founder	Profeta Urban Investment Foundation		
Kim Vierheilig, `99H, `00	President, Buildings	STV Incorporated		