

UNIVERSITY OF NORTH CAROLINA AT PEMBROKE
DEBT SERVICE COVERAGE RATIO
UNIVERSITY BONDS: 2003B-2006B-2008A
FOR YEAR ENDING JUNE 30, 2024

Change in Net Unrestricted Assets	6,699,913.00
1. Plus Depreciation / Amortization Expense	9,742,849.14
2. Plus Interest Expense	54,761.18
3. Plus Unrealized / Realized Loss (Gains) on the Sale of Assets	0.00
4. Plus Unrealized / Realized Loss (Gains) on Investments	0.00
5. Plus (Minus) Changes in Swap	0.00
Cash Flow Available (Sum of A-1 through A-5)	<u>16,497,523.32</u>
1. Principal Payments - (Current Portion LTD - measured as of the date 12 months prior to the current financial statements)	90,000.00
2. Interest Expense	<u>54,761.18</u>
Debt Service Required (Sum of B-1 and B-2)	<u>144,761.18</u>
Debt Service Coverage Ratio	<u>113.96</u>

Funded Debt to Net Assets with Net Pension and OPEB Liability*

1. Total Funded Debt	1,110,000.00
2. Total Net Position*	<u>176,848,789.61</u>
Funded Debt to Net Assets (1 / 2)	<u>0.63%</u>

Funded Debt to Net Assets without Net Pension and OPEB Liability*

1. Total Funded Debt	1,110,000.00
2. Total Net Position*	<u>278,424,254.81</u>
Funded Debt to Net Assets (1 / 2)	<u>0.40%</u>

* See Note 10 to the Financial Statements for details.