



Thursday, January 23, 2025

Rolling Cash Forecast

| | January | February | March | April | May | June | July | August | September | October | November | December | January | TOTALS |
|--|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|--------------|--------------|
| Opening Cash Balance (excluding capital funds) | 5,444,379 | 8,741,379 | 7,145,041 | 10,707,703 | 7,326,365 | 5,585,027 | 1,453,689 | 8,892,051 | 7,905,713 | 9,369,375 | 6,333,037 | 5,451,699 | 475,361 | 5,444,379 |
| INCOMING | | | | | | | | | | | | | | |
| STUDENT PRIVATE LOANS | 56,000 | 35,000 | 75,000 | 25,000 | 25,000 | 20,000 | 50,000 | 650,000 | 150,000 | 150,000 | 125,000 | 125,000 | 750,000 | 2,236,000 |
| TUITION - TOUCHNET/TRANSACT | 176,000 | 1,500,000 | 925,000 | 500,000 | 600,000 | 250,000 | 540,000 | 2,500,000 | 1,000,000 | 1,000,000 | 650,000 | 600,000 | 2,200,000 | 12,441,000 |
| AR DEPOSITS | 372,000 | 500,000 | 500,000 | 250,000 | 200,000 | 350,000 | 600,000 | 1,000,000 | 625,000 | 625,000 | 200,000 | 200,000 | 1,000,000 | 6,422,000 |
| GENERAL DEPOSITS | 120,000 | 100,000 | 20,000 | 25,000 | 10,000 | 5,000 | 10,000 | 20,000 | 25,000 | 25,000 | 50,000 | 5,000 | 145,000 | 560,000 |
| FED/STATE FUNDS | 4,200,000 | 1,000,000 | 500,000 | 400,000 | 200,000 | 100,000 | - | 4,500,000 | 25,000 | - | 800,000 | 800,000 | 4,200,000 | 16,700,000 |
| ENDOWMENT DRAW | - | - | - | - | - | - | 11,500,000 | - | - | - | - | - | - | 11,500,000 |
| ENDOWMENT DEBT-DONOR APPROVED | - | - | 3,300,000 | - | - | - | - | - | - | - | - | - | - | 3,300,000 |
| COURT ORDERED ENDOWMENTS** | - | - | 9,700,000 | - | - | - | - | - | - | - | - | - | - | 9,700,000 |
| DONOR DOCUMENTED RECLASS ENDOWMENT | - | 300,000 | - | - | - | - | - | - | - | - | - | - | - | 300,000 |
| IP ADDRESS SALES | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| REAL ESTATE PROCEEDS | - | 375,000 | - | - | 1,400,000 | - | - | - | - | - | - | - | - | 1,775,000 |
| CAPITAL GIFTS | 250,000 | - | - | - | - | 100,000 | - | - | 20,000 | 20,000 | - | - | 250,000 | 640,000 |
| ESTATE GIFTS | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| UNRESTRICTED GIFTS | 1,000,000 | 200,000 | 200,000 | 200,000 | 200,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 250,000 | 250,000 | 100,000 | 2,900,000 |
| | 6,174,000 | 4,010,000 | 15,220,000 | 1,400,000 | 2,635,000 | 925,000 | 12,800,000 | 4,270,000 | 6,420,000 | 1,920,000 | 2,075,000 | 1,980,000 | 8,645,000 | 68,474,000 |
| OUTGOING | | | | | | | | | | | | | | |
| GENERAL ACCOUNT | | | | | | | | | | | | | | |
| ACCOUNTS PAYABLE | 500,000 | 1,200,000 | 1,200,000 | 1,000,000 | 1,000,000 | 1,500,000 | 1,200,000 | 1,500,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,500,000 | 15,400,000 |
| HEALTH COVERAGE | - | 309,000 | 309,000 | 309,000 | 309,000 | 309,000 | 309,000 | 309,000 | 309,000 | 309,000 | 309,000 | 309,000 | 309,000 | 3,708,000 |
| PROPERTY, CASUALTY and LEGAL LIABILITY INS | - | 800,000 | - | - | 45,000 | - | - | - | - | - | - | - | - | 845,000 |
| LOC Interest Payments | - | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 720,000 |
| LOC Renewal Fees/Principal Payments | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| BOND INTEREST & PRINCIPAL | - | 152,338 | 152,338 | 152,338 | 152,338 | 152,338 | 152,338 | 152,338 | 152,338 | 152,338 | 152,338 | 152,338 | 152,338 | 1,828,056 |
| DINING SERVICE | 500,000 | 600,000 | 600,000 | 600,000 | 200,000 | 250,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 6,950,000 |
| P-CARD | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 1,950,000 |
| CAPITAL FROM GIFTS | 140,000 | - | 504,000 | 175,000 | 100,000 | 230,000 | 230,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 2,579,000 |
| ENDOWMENT INT REPAYMENT | - | - | - | - | - | - | 295,300 | - | - | - | - | - | - | 295,300 |
| ENDOWMENT ** | - | - | 6,347,000 | - | - | - | - | - | - | - | - | - | - | 6,347,000 |
| PAYROLL | | | | | | | | | | | | | | |
| BIWEEKLY | 60,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 180,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 1,560,000 |
| STUDENT | 50,000 | 100,000 | 100,000 | 100,000 | 75,000 | 120,000 | 120,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 1,265,000 |
| SALARY | 1,250,000 | 1,250,000 | 1,250,000 | 1,250,000 | 1,300,000 | 1,300,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 16,000,000 |
| PAYROLL RELATED | | | | | | | | | | | | | | |
| FEDERAL TAXES | - | 525,000 | 525,000 | 525,000 | 525,000 | 525,000 | 525,000 | 525,000 | 525,000 | 525,000 | 525,000 | 525,000 | 525,000 | 6,300,000 |
| STATE& LOCAL | 15,000 | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 | 1,095,000 |
| TIAA CREF | 212,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 3,212,000 |
| | 2,877,000 | 5,606,338 | 11,657,338 | 4,781,338 | 4,376,338 | 5,056,338 | 5,361,638 | 5,256,338 | 4,956,338 | 4,956,338 | 4,956,338 | 4,956,338 | 5,256,338 | 70,054,356 |
| Projected Ending Balance | \$ 8,741,379 | \$ 7,145,041 | \$ 10,707,703 | \$ 7,326,365 | \$ 5,585,027 | \$ 1,453,689 | \$ 8,892,051 | \$ 7,905,713 | \$ 9,369,375 | \$ 6,333,037 | \$ 5,451,699 | \$ 475,361 | \$ 3,864,023 | \$ 3,864,023 |