

## Albion College Budget

### Fiscal Year 2024 - 25

	YTD Actual FY 25	Approved Budget for FY 25
<b>Operating Revenue:</b>		
Net student revenue	\$ 12,948,396	\$ 27,958,164
Other (gift/auxiliaries)	14,193,191	19,506,000
<b>Total Operating Revenue</b>	<b>27,141,587</b>	<b>47,464,164</b>
<b>Operating Expenses:</b>		
Salaries	4,230,531	23,643,800
Benefits	1,038,113	6,972,700
Utilities	452,006	2,450,000
Departmental expenses	4,008,981	18,858,200
<b>Total Operating Expenses</b>	<b>9,729,631</b>	<b>51,924,700</b>
Interest expense	200,027	3,390,000
<b>Net Operating Results</b>	<b>17,211,929</b>	<b>(7,850,536)</b>
<b><u>Adjustments for Cash Flows</u></b>		
Depreciation	476,296	5,000,000
Capital expenditures	(887,900)	(1,250,000)
Principal on endowment loan - June 23	-	(481,599)
Principal on PNC line of credit	-	(350,000)
Principal on Metz	(8,667)	(60,000)
Property sales	-	600,000
<b>Cash Deficit Estimated</b>	<b>\$ 16,791,658</b>	<b>\$ (4,392,135)</b>