



**ANNUAL CERTIFICATE OF COMPLIANCE
For the Fiscal Year Ending in 2024**

Re: Skidmore College

**Saratoga County Capital Resource Corporation
Series 2014 A & B
Series 2018
Series 2020A
Series 2021A**

The undersigned hereby certifies as follows:

1. I am the Vice President for Finance & Administration and Treasurer of Skidmore College, hereinafter referred to as the Institution, and I am an Authorized Officer of the Institution.
2. I have read the Loan Agreements and Tax Certificates executed on behalf of the Institution in connection with the referenced Bond issues.
3. By virtue of my position at the Institution I would expect to become aware in the ordinary course of business of any breach of the terms, conditions and covenants contained in the Loan Agreements or Tax Certificates.
4. To the best of knowledge, there has not been and is not now existing any breach of any of the terms, conditions or covenants contained in the Loan Agreements or Tax Certificates.
5. The Institution has not received an insurance payment, eminent domain award or property damage award for any part of the Project or Mortgaged Property.
6. Except as permitted by the Loan Agreement(s) or Tax Certificate(s) executed in connection with the issuance(s) of the Bonds or as subsequently consented to by the Authority and any other parties required to consent thereto, (1) the Institution owns (or leases), occupies and uses for its tax exempt purposes all of the Project(s) financed with the proceeds of the referenced Bond issue(s); (2) no other party has the right to use or occupy any portion of such Project(s); (3) the Institution receives no payment from any party or parties for occupying all or any part of such Project(s); (4) the Institution has not entered into any contract for the management of any part of the Project(s) by another party or person. (Payment does not include fees from students for occupying dormitory rooms and fees from staff members for occupying staff housing).

SKIDMORE

C O L L E G E

7. The Institution has not received any correspondence from the Internal Revenue Service questioning its tax-exempt status and hereby reaffirms its status as [a not-for-profit corporation that is exempt from federal income tax pursuant to Section 501 (c)(3) of the Internal Revenue Code.
8. The Institution has implemented adequate policies and procedures to enable the Institution to comply with any reporting requirements of the Internal Revenue Service applicable to the Bonds, including but not limited to Schedule K (Form 990).
9. To the best of my knowledge, the Institution has not granted or permitted any liens against the Mortgaged Property or leases of any part thereof except those which were filed prior to, or in connection, with the issuance of the Bonds or those which were subsequently consented to by the Authority and any other parties required to consent thereto.


Signature Date 9/1/2024

Daniel Konstalid

Print Name

Vice President for

Finance & Administration and Treasurer

Title