

College Faculty

***Updated calculation and to restate prior year totals**

<u>Academic Year</u>	<u>Full Time</u>	<u>Part Time FTE</u>	<u>Total</u>
2019-2020	192	161	353
2020-2021	187	166	353
2021-2022	191	164	355
2022-2023	182	176	358
2023-2024	190	184	374

<u>Prior year reporting</u>	
<u>Part Time FTE</u>	<u>Total</u>
353	545
353	540
355	546
358	540

Freshman Applications, Acceptances & Enrollments

<u>Academic Year</u>	<u>Applications</u>	<u>Acceptances</u>	<u>Selectivity Ratio</u>	<u>Enrollments</u>	<u>Matriculation Ratio</u>
2019-2020	4,624	3,605	78.0%	581	16.1%
2020-2021	5,043	3,739	74.1%	545	14.6%
2021-2022	5,108	4,052	79.3%	541	13.4%
2022-2023	5,412	4,147	76.6%	642	15.5%
2023-2024	5,789	4,379	75.6%	608	13.9%

Enrollment (Full-Time Equivalent)

<u>Academic Year</u>	<u>Undergraduate</u>	<u>Graduate</u>	<u>Total</u>
2019-2020	3,019	765	3,784
2020-2021	3,001	764	3,765
2021-2022	2,873	712	3,585
2022-2023	2,848	708	3,556
2023-2024	2,907	839	3,746

Summary of SAT Scores

<u>Academic Year</u>	<u>SAT Math</u>	<u>SAT Critical Reading</u>	<u>Combined</u>	<u>National Average</u>
2019-2020	575	576	1,151	1,051
2020-2021	589	581	1,170	1,060
2021-2022	601	604	1,205	1,050
2022-2023	584	597	1,181	1,028
2023-2024	585	592	1,177	1,028

Annual Tuition

(In Thousands of Dollars)

<u>Academic Year</u>	<u>Tuition and Fees</u>
2019-2020	32,600
2020-2021	32,550
2021-2022	34,310
2022-2023	36,030
2023-2024	37,840

Annual Tuition Rates

2023-2024 Academic Year

<u>Institution</u>	<u>Tuition</u>
Hofstra University	\$ 56,545
St. John's University	\$ 51,410
Adelphi University	\$ 47,270
New York Institute of Technology	\$ 44,060
Long Island University - C.W. Post Campus	\$ 41,642
Molloy University	\$ 37,840

Sources: Websites of the respective Colleges and Universities

Summary of Student Financial Aid

(In Thousands of Dollars)

<u>Academic Year</u>	<u>Federal Assistance *</u>	<u>Student Loans</u>	<u>College Expenditures</u>	<u>New York State Programs,</u>	
				<u>Other</u>	<u>Total</u>
2019-2020	48,993	11,601	31,800	2,900	95,294
2020-2021	46,192	9,724	32,571	2,347	90,834
2021-2022	44,306	9,416	33,351	2,538	89,611
2022-2023	45,019	11,811	36,073	2,692	95,595
2023-2024	46,770	11,942	40,061	3,012	101,785

*Includes loans and grants pursuant to Federal programs
including grants and student loans with parent plus

Annual Degrees Conferred

<u>Academic Year</u>	<u>Undergraduate</u>	<u>Graduate/Post-Baccalaureate</u>	<u>Total</u>
2019-2020	839	466	1,305
2020-2021	759	457	1,216
2021-2022	923	537	1,460
2022-2023	789	529	1,318
2023-2024	758	551	1,309

STATEMENT OF FINANCIAL POSITION

For the years ended June 30, 2024, 2023, 2022, 2021, and 2020

(In Thousands of Dollars)

	2024	2023	2022	2021	2020
Total Assets	\$ 255,941	\$ 254,799	\$ 260,682	\$ 267,253	\$ 237,161
Total Liabilities	125,919	131,351	134,851	134,872	118,262
Total Net Assets	<u>\$ 130,022</u>	<u>\$ 123,448</u>	<u>\$ 125,831</u>	<u>\$ 132,381</u>	<u>\$ 118,899</u>

NET ASSETS

For the years ended June 30, 2024, 2023, 2022, 2021, and 2020

(In Thousands of Dollars)

	2024	2023	2022	2021	2020
Unrestricted	\$ 115,615	\$ 110,029	\$ 114,774	\$ 120,087	\$ 108,149
Temporarily Restricted	4,937	4,901	3,590	4,718	4,717
Permanently Restricted	9,470	8,517	7,467	7,576	6,033
Total Net Assets	<u>\$ 130,022</u>	<u>\$ 123,447</u>	<u>\$ 125,831</u>	<u>\$ 132,381</u>	<u>\$ 118,899</u>

SUMMARIZED STATEMENTS OF ACTIVITIES

For the years ended June 30, 2024, 2023, 2022, 2021, and 2020

(In Thousands of Dollars)

	2024	2023	2022	2021	2020
Revenue, gains and other support:					
Student tuition and fees	\$ 154,215	\$ 144,770	\$ 141,158	\$ 139,824	\$ 143,309
Less: Institutional aid	(40,061)	(36,073)	(33,351)	(32,571)	(31,800)
Student tuition and fees, net	114,154	108,697	107,807	107,253	111,509
Government grants and programs	3,037	2,551	12,611	9,386	4,957
Gifts and private grants	4,553	4,220	2,799	2,694	2,434
Special events	666	934	567	490	758
Auxiliary enterprises	5,478	5,160	4,808	2,256	3,988
Board designated endowment investment return designated for operations	2,871	3,289	1,172	2,544	1,204
Other interest and dividends	2,345	1,100	263	395	1,429
Other revenue	1,492	1,365	1,136	561	1,799
Total revenue, gains and other support	134,596	127,316	131,163	125,579	128,078
Expenses: Updated classifications for 2019					
Instruction	63,326	59,708	59,147	54,741	56,568
Academic support	24,824	25,149	23,723	22,005	23,463
Institutional support	19,043	20,278	24,470	22,190	21,144
Student services	16,478	16,140	14,842	13,013	14,383
Auxiliary enterprises	8,218	8,544	8,336	6,883	6,823
Special events	347	414	236	173	320
Total expenses	132,236	130,233	130,754	119,005	122,701
Instruction					67,946
General administration					9,673
General institutional					13,930
Public relations and development					6,797
Student services					14,405
Library					2,807
Auxiliary enterprises					6,823
Special events					320
Total expenses	-	-	-	-	122,701
Change in net assets from operations	2,360	(2,917)	409	6,574	5,377
Non-operating activities:					
Capital campaign revenues	-	-	-	-	8
Government capital grants	250	-	1,000	1,124	2,500
Investment return in excess of board designated endowment return					
designated for operations	3,964	1,278	(9,827)	5,785	915
Conditional Asset retirement obligation adjustment	-	(24)	2,652		
Loss on contingency	-	(720)	(785)		
Capital assets write-off	-				(3,587)
Loss on refinancing Series 2009 bonds					
Total non-operating activities	4,214	534	(6,960)	6,909	(164)
Change in net assets	6,574	(2,383)	(6,551)	13,483	5,213
Net assets, beginning of year	123,448	125,831	132,382	118,899	113,686
Net assets, end of year	\$ 130,022	\$ 123,448	\$ 125,831	\$ 132,382	\$ 118,899

minor adjustments made
to account for rounding

Long Term Investments

For the years ended June 30, 2024, 2023, 2022, 2021, and 2020

(In Thousands of Dollars)

	2024	2023	2022	2021	2020	2019
Cash and cash equivalents	\$ 1,442	\$ 6,633	\$ 1,667	\$ 4,383	\$ 8,104	\$ 5,773
US Government and agency	5,594	5,586	10,371	5,296	8,215	12,963
Corporate bonds	4,894	6,943	7,943	4,657	3,877	1,107
Equities	39,042	6,809	4,091	5,171	4,998	4,454
Mutual funds	1,579	1,348	7,798	13,825	4,379	2,384
Real estate investment trusts					-	-
Private equity investments	1,622	699	574	522	446	547
Hedge funds	1,868	2,879	2,640	3,033	4,380	5,826
Exchange-traded funds	1,768	18,656	9,732	17,076	10,511	9,006
State of Israel bonds	13	8	4	4	4	9
TIAA Traditional Annuity	139	115	107	106	88	108
Total Investments	\$ 57,961	\$ 49,676	\$ 44,927	\$ 54,073	\$ 45,002	\$ 42,177

Summary of State Aid (Bundy Aid)

(In Thousands of Dollars)

<u>Academic Year</u>	
2019-2020	305
2020-2021	326
2021-2022	303
2022-2023	375
2023-2024	305

Summary of Private Gifts (Excluding Capital Campaign)

(In Thousands of Dollars)

<u>Academic Year</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
2019-2020	933	994	507	2,434
2020-2021	338	1687	669	2,694
2021-2022	432	1689	678	2,799
2022-2023	264	3731	226	4,221
2023-2024	357	3950	245	4,552
Total Net Assets	\$ 5,705	\$ 16,817	\$ 4,028	\$ 26,550

Land, Buildings and Equipment

For the years ended June 30, 2024, 2023, 2022, 2021, and 2020

(In Thousands of Dollars)

	2024	2023	2022	2021	2020
Buildings	\$ 131,139	\$ 130,966	\$ 130,853	\$ 131,142	\$ 127,953
Furniture, furnishings and equipment	43,339	41,697	39,628	37,415	36,034
Building improvements	47,412	46,166	44,173	39,101	36,678
Leasehold improvements	7,292	7,281	5,646	5,641	5,538
	229,182	226,110	220,300	213,299	206,203
Less: Accumulated depreciation and amortization	(110,076)	(102,050)	(94,095)	(87,278)	(79,610)
Net depreciable property, plant and equipment	119,106	124,060	126,205	126,021	126,593
Land	3,274	3,274	3,274	3,274	3,274
Construction in progress	72	212	2,013	1,924	-
Total Land, Buildings and Equipment	\$ 122,452	\$ 127,546	\$ 131,492	\$ 131,219	\$ 129,867

Cash Flow Projection

For the years ended June 30, 2024, 2023, 2022, 2021, and 2020

	2024	2023	2022	2021	Restated 2021 2020
Total Unrestricted Operating Revenue, Gains, and Other Support*	133,555,173	124,932,996	131,834,603	122,494,907	128,078,052
Total Unrestricted Operating Expenses*	(132,236,747)	(130,233,015)	(130,754,444)	(118,704,950)	(122,701,590)
Total Unrestricted Non-Operating Activities*	4,266,809	555,208	(6,392,581)	8,147,714	(164,147)
Change in Unrestricted Net Assets	5,585,235	(4,744,811)	(5,312,422)	11,937,671	5,212,315
Plus: Depreciation and Amortization	8,078,552	8,252,993	6,887,301	7,758,348	6,830,741
Plus: Principal Payments on Bonds Payable	2,410,000	2,300,000	2,180,000	2,080,000	1,925,000
Plus: Interest Payments on Bonds Payable	3,780,500	3,901,000	4,117,284	4,235,459	4,509,670
Cash Available for Debt Service	19,854,287	9,709,182	7,872,163	26,011,478	18,477,726
Debt Service	(6,190,500)	(6,201,000)	(6,297,284)	(6,315,459)	(6,434,670)
Cash Flow After Debt Service	13,663,787	3,508,182	1,574,879	19,696,019	12,043,056

*The components of revenues and expenses are included in the Statement of Activities contained in the College's audited financial statements for each fiscal year.