

For Property: Courtyard Albion
Income Statement
As of 7/31/2024

| | YTD | % |
|---|------------------|-----------------|
| Summary | | |
| Rooms Available | 15,975 | |
| Rooms Sold | 8,639 | |
| Occupancy % | 54.08% | |
| ADR | 117.13 | |
| RevPAR | 63.34 | |
| Operating Revenue | | |
| Rooms Revenue | 1,011,929 | 91.79% |
| F & B Revenue | 52,747 | 4.78% |
| Other Operated Departments | 19,967 | 1.81% |
| Miscellaneous Income | 17,741 | 1.61% |
| Total Operating Revenue | 1,102,384 | 100.00% |
| Departmental Expenses | | |
| Rooms Expenses | 284,662 | 28.13% |
| F & B Expenses | 93,373 | 177.02% |
| Other Operated Depts. Expenses | 11,543 | 57.81% |
| Total Departmental Expenses | 389,579 | 35.34% |
| Total Departmental Profit | 712,805 | 64.66% |
| Undistributed Operating Expenses | | |
| Administrative & General | 150,029 | 13.61% |
| Information & Telecom Systems | 26,700 | 2.42% |
| Sales & Marketing | 134,790 | 12.23% |
| Property Operations & Maintenance | 80,916 | 7.34% |
| Utilities | 69,458 | 6.30% |
| Total Undistributed Expenses | 461,894 | 41.90% |
| Gross Operating Profit | 250,912 | 22.76% |
| Management Fees | 44,096 | 4.00% |
| Income Before Non-Oper. Expenses | 206,816 | 18.76% |
| Non-Operating Expenses | | |
| Rent | 0 | 0.00% |
| Property & Other Taxes | 138,189 | 12.54% |
| Insurance | 24,785 | 2.25% |
| FF&E Reserve | 0 | |
| Other Non-Operating Expenses | 5,807 | 0.53% |
| Total Non-Operating Expenses | 168,781 | 15.31% |
| EBITDA | 38,035 | 3.45% |
| Depreciation & Amortization | 205,722 | 18.66% |
| Interest | 375,678 | 34.08% |
| Income Taxes | 0 | 0.00% |
| Net Income | (543,365) | (49.29%) |