

Fordham University (NY)

- 1 Dormitory Authority of the State of New York, Fordham University, Revenue Bonds, Series 2024, Dated: April 3, 2024
- 2 Dormitory Authority of the State of New York, Fordham University, Revenue Bonds, Series 2021A, \$28,395,000, Dated: November 17, 2021
- 3 Dormitory Authority of the State of New York, Fordham University, Revenue Bonds, Series 2021B, \$39,475,000, Dated: November 17, 2021
- 4 Dormitory Authority of the State of New York, Fordham University, Revenue Bonds, Series 2020, \$145,190,000, Dated: January 29, 2020
- 5 Dormitory Authority of the State of New York, Fordham University, Revenue Bonds, Series 2017, \$78,050,000, Dated: December 21, 2017
- 6 Dormitory Authority of the State of New York, Fordham University, Revenue Bonds, Series 2016A, \$146,465,000, Dated: May 5, 2016
- 7 Dormitory Authority of the State of New York, Fordham University Revenue Bonds, Series 2008A, \$96,895,000; Consisting of: 2008A-1 \$48,610,000 and 2008A-2 \$48,285,000 Dated: May 21, 2008 NAR

Series 2014

**Maintenance Covenants**

Debt Service Coverage Ratio Requirement

Expendable Resources to Debt Ratio Requirement

Debt Service Coverage Ratio 2.01

Expendable Resources to debt ratio requirement: 0.99

Series 2024, 2021A,B, 2020, 2017, 2016A

**ADMISSIONS STATISTICS**

	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Freshman Applications	47,936	46,275	47,203	43,663	43,364
Freshman Acceptances	25,180	26,980	25,550	24,573	25,719
Percentage Accepted	52.5	58.3	54.1	56.3	59.3
Freshman Matriculants	2,086	2,879	2,594	2,426	2,492
Percentage (Matriculants divided by Acceptances)	8.3	10.7	10.2	9.9	9.7
Yield (Matriculants divided by Applications)	4.4	6.2	5.5	5.6	5.7

Series 2024, 2021A,B, 2020, 2017, 2016A

**TOTAL ENROLLMENT**

	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Undergraduate Full-Time Equivalent					
Enrollment (FTE)	9,165	9,673	9,899	10,093	10,359
Graduate and Professional (FTE)	5,561	5,585	5,101	4,711	4,613
Total	14,726	15,258	15,000	14,804	14,972
Undergraduate (Full-time)	8,887	9,443	9,684	9,863	10,141
Graduate and Professional (Full-time)	3,995	3,979	3,734	3,608	3,639
Total	12,882	13,422	13,418	13,471	13,780
Undergraduate (Part-time)	512	461	414	444	441
Graduate and Professional (Part-time)	2,970	3,103	2,724	2,238	1929
Total	3,482	3,564	3,138	2,682	2370
Undergraduate (Headcount)	9,399	9,904	10,098	10,307	10582
Graduate and Professional (Headcount)	6,965	7,082	6,458	5,846	5568
Grand Total Full- & Part-Time	16,364	16,986	16,556	16,153	16150

Series 2024, 2021A,B, 2020, 2017, 2016A

**MEAN SAT SCORES ENTERING FRESHMEN**

Fall	Verbal	Math	Total
2020	656.7	662.0	1318.7
2021	686.0	694.2	1380.3
2022	691.0	702.0	1393.0
2023	700.0	702.0	1401.0
2024	696.0	701.0	1397.0

Series 2024, 2021A,B, 2020, 2017, 2016A

**STUDENT CHARGES**

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Tuition:					
Full-Time Undergraduate	\$52,980	\$54,730	\$54,730	\$56,920	\$60,335
Fordham College of Professional and Continuing Studies, (Per Credit)	\$915	\$945	\$945	\$973	\$1,020
Graduate Arts and Sciences, (Per Credit)	\$1,516	\$1,546	\$1,546	\$1,593	\$1,657
Law School					
J.D. Full-time (Flat Rate)	\$61,770	\$63,932	\$65,850	\$68,156	\$71,224
J.D. Part-time (Flat Rate)	\$46,328	\$47,950	\$49,388	\$51,118	\$53,418
Other Professional Schools					
Range Per Credit	\$929 - \$1,617	\$960 - \$1,682	\$960 - \$1,732	\$960 - \$1,950	\$979 - \$2,032
Annual Room Rates	\$9,505 - \$19,895	\$9,790 - \$20,485	\$10,085 - \$21,100	\$10,490 - \$21,945	\$11,119 - \$23,262
Annual Board Charge	\$5,780 - \$8,220	\$5,950 - \$8,470	\$6,130 - \$8,725	\$6,920 - \$8,100	\$7,335 - \$8,565

**SCHOLARSHIPS AND GRANTS FROM ALL SOURCES BY SOURCE (in millions)**

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
Total Scholarships and Grants	255,587	264,387	297,619	320,216	346,739
Federal	1,845	2,892	2,919	3,758	3,937
State	1,404	546	2,648	2,972	3,348
External/Other	11,487	13,758	10,036	18,731	10,509
Fordham Funded (Institutional)	240,851	247,191	282,016	294,755	328,945

### FACULTY PROFILE

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
Full-time	753	747	733	720	722
Part-Time & Adjunct	1110	890	1047	1089	1039
Total	1863	1637	1780	1809	1761
Tenured (Series 2020 & 2017)	459	456	444	434	428

**INVESTMENT VALUES AND RETURNS (in thousands)**

Year	Fair Values at June 30	Dividends and Interest, Net of Expenses	Net Realized and Unrealized Gains (Losses)
2020	<u>\$19,000</u>		<u>\$(3,754)</u>
2021	<u>1,013,688</u>		<u>207,701</u>
2022	<u>972,572</u>		<u>\$(54,221)</u>
2023	<u>988,353</u>		<u>59,062</u>
2024	<u>1,036,928</u>		<u>75,048</u>

## ANNUAL INVESTMENT RETURNS

<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
-0.10%	26.4%	-6.0%	6.1%	7.60%

**PLANT ASSETS (in thousands)**

	2020	2021	2022	2023	2024
Land and land improvements	42,160	42,009	41,688	41,033	36,722
Buildings and building improvements	1,253,226	1,300,771	1,459,987	1,476,358	1,578,223
Furnishings, equipment and library collections	326,656	339,035	348,688	354,129	356,646
Construction in progress	84,741	135,064	54,911	103,650	47,693
Total	1,706,783	1,816,879	1,905,274	1,975,170	2,019,284
Less: Accumulated depreciation	(645,605)	(701,308)	(752,290)	(800,455)	(846,005)
Total	1,061,178	1,115,571	1,152,984	1,174,715	1,173,279

## Outstanding Indebtedness and Other Obligations

Fiscal Year Ended June 30, 2024

Long-Term and Other Debt Obligations		Amount	
		Interest Rates	Maturity Year
Series 2008A	Variable	2032	43,345
Series 2014	4.00% - 5.00%	2044	-
Series 2016	4.00% - 5.00%	2041	89,715
Series 2017	4.00% - 5.00%	2036	66,550
Series 2020	4.00%	2050	145,190
Series 2021B	3.00%	2038	39,475
Series 2021A	3.00%-4.00%	2044	26,975
Series 2024	4.00%	2036	39,340

Series 2024, 2021A,B, 2020, 2017, 2016A

**Employee relations, including material information about union contracts**

Fiscal Year Ended June 30, 2024

The University has collective bargaining agreements with the following groups:

**Office and Professional Employee International Union, Local 153:** This union represents clerical, secretarial, and select technical positions, as well as resident assistants. The collective bargaining agreement expires on June 30, 2029 for clerical, secretarial, and technical positions, and on June 30, 2027 for resident assistants.

**Fordham University Employees, Local 810:** This union represents physical plant and post office employees. The collective bargaining agreement expires on June 30, 2026.

**Service Employees International Union, Local 200 United CTW:** This union represents full-time non-tenured and part-time faculty. The collective bargaining agreement expires on June 30, 2025.

**Communications Workers of America (CWA):** This newly formed graduate student union represents graduate students in the Graduate School of Arts & Science. The collective bargaining agreement expires on June 30, 2027.

Series 2024, 2021A,B, 2020, 2017, 2016A

**Retirement plans**

Fiscal Year Ended June 30, 2024

Employees of the University are covered under defined contribution plans.

Series 2024, 2021A,B, 2020, 2017, 2016A

**A narrative explanation as may be necessary to avoid misunderstanding regarding the presentation of financial and operating data concerning the Obligated Person**

Fiscal Year Ended June 30, 2024

N/A

Series 2024, 2021A,B, 2020, 2017

**Any Annual Financial Information containing modified operating data or financial information shall include an explanation, in narrative form, of such modifications**

Fiscal Year Ended June 30, 2024

N/A