

ALBION COLLEGE, MICHIGAN  
ANNUAL CONTINUING DISCLOSURE FOR FISCAL YEAR ENDING JUNE 30, 2024

Base CUSIP	CUSIP Extension
594479	GZ4 to HG5, HH#, HJ9, HK6, HL4

**Enrollment**

Undergraduate Students ( <i>headcount</i> )	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Full-Time	1,492	1,500	1,444	1,339	1,295
Part-Time	14	23	12	15	13
<b>Total</b>	<b>1,506</b>	<b>1,523</b>	<b>1,456</b>	<b>1,354</b>	<b>1,308</b>

Source: [Albion College Enrollment Report](#)

**Demand Statistics**

<b><u>Academic Year</u></b>	<b><u>Fall Cohort</u></b>	<b><u>Applicants</u></b>	<b><u>Admits</u></b>	<b><u>Matriculants</u></b>	<b><u>Selectivity</u></b>	<b><u>Yield</u></b>
2020-2021	2020	4,699	3,498	478	74%	14%
2021-2022	2021	6,607	4,949	468	75%	10%
2022-2023	2022	6,990	4,824	452	69%	9%
2023-2024	2023	8,339	5,168	398	62%	7%
2024-2025	2024	6,611	5,182	385	80%	7%

Source: Integrated Postsecondary Education Data System (IPEDS) & Albion College Office of Admission

Selectivity is the percentage of applicants who were admitted (admits/applicants)

Yield is the percentage of admitted students who matriculated (enrolled/admits)

**Student Retention**

<b><u>Entering Year</u></b>	<b><u>Class Size</u></b>	<b><u>% Return 2<sup>nd</sup> Year</u></b>	<b><u>% Return 3<sup>rd</sup> Year</u></b>	<b><u>% Return 4<sup>th</sup> Year</u></b>	<b><u>% Return 5<sup>th</sup> Year</u></b>
Fall 2020	478	73.2%	60.3%	52.5%	9.8%
Fall 2021	468	72.9%	62.3%	58.5%	
Fall 2022	418	68.9%	62.2%		
Fall 2023	363	70.8%			
Fall 2024	356				

Source: Albion College Graduation Retention Report

Note: Graduation year, for reporting purposes, consists of September, December and the following May; this is in keeping with Integrated Postsecondary Education Data System (IPEDS) definitions

**Housing**

<b><u>Fiscal Year</u></b>	<b><u>Occupancy Rate</u></b>
2020	85.6%
2021	88.9%
2022	88.0%
2023	75.7%
2024	82.6%

Source: Albion College

**Tuition and Fees | Full-Time, First Year Student**

<b><u>Academic Year</u></b>	<b><u>Tuition &amp; Fees<sup>1</sup></u></b>	<b><u>% Incr</u></b>	<b><u>Room<sup>2</sup></u></b>	<b><u>Board<sup>3</sup></u></b>	<b><u>Total</u></b>	<b><u>% Incr</u></b>
2020-2021	\$50,775	5.18%	\$6,080	\$6,300	\$63,155	4.12%
2021-2022	53,275	4.92	6,080	6,300	65,655	3.96
2022-2023	55,115	3.45	6,080	6,300	67,495	2.80
2023-2024	55,746	1.14	6,080	6,300	68,226	1.07
2024-2025	57,135	2.49	6,080	6,750	69,965	2.55

Source: Integrated Postsecondary Education Data System (IPEDS) & Albion College Accounting Office

1 Includes tuition plus activity fee and matriculation fee

2 Reflects the charges for a standard double room in a residence hall

3 Based on 15 meals per week (standard board plan)

**Tuition and Fees | Total Revenue**

<b><u>Academic Year</u></b>	<b><u>Tuition &amp; Fees</u></b>	<b><u>% Incr</u></b>	<b><u>Scholarships &amp; Discounts</u></b>	<b><u>Net Total</u></b>	<b><u>% Incr</u></b>
2019-2020	\$68,226,841	1.94%	\$48,942,884	\$19,283,957	-5.85%
2020-2021	69,282,098	1.55	50,899,073	18,383,025	-4.67
2021-2022	74,018,677	6.84	56,525,147	17,493,530	-4.84
2022-2023	77,233,930	4.34	60,390,797	16,843,133	-3.7
2023-2024	73,036,445	-5.43	56,853,611	16,182,834	-3.9

Source: Albion College Audited Financial Statements

**Endowment Funds and Investment Policy**

<b><u>Fiscal Year Ended 6/30</u></b>	<b><u>Donor Restricted</u></b>	<b><u>Board Designated</u></b>	<b><u>Total Endowment Net Asset Value</u></b>
2019	\$148,038,265	\$25,818,128	\$173,856,393
2020	146,046,893	16,376,294	162,423,187
2021	179,834,652	19,411,045	199,245,697
2022	166,303,509	9,823,468	176,126,977
2023	157,465,317	4,673,942	162,139,259

Source: Albion College Audited Financial Statements