



Thursday, August 22, 2024

Rolling Cash Forecast

	August	Sept	October	November	December	January	February	March	April	May	June	July	August	TOTALS
Opening Cash Balance	\$ 8,324,391	\$ 6,966,914	\$ 17,072,860	\$ 14,454,806	\$ 13,292,752	\$ 10,224,698	\$ 13,117,644	\$ 11,535,590	\$ 8,428,536	\$ 4,547,482	\$ 4,130,428	\$ 178,374	\$ 7,676,020	\$ 8,324,391
INCOMING														
STUDENT PRIVATE LOANS	285,700	150,000	25,000	125,000	125,000	750,000	35,000	75,000	25,000	25,000	20,000	50,000	650,000	2,340,700
TUITION - TOUCHNET/TRANSACT	973,600	1,095,000	650,000	650,000	600,000	2,200,000	1,500,000	925,000	500,000	600,000	250,000	540,000	2,500,000	12,983,600
AR DEPOSITS	103,200	675,000	250,000	200,000	200,000	1,000,000	500,000	500,000	250,000	200,000	350,000	600,000	1,000,000	5,828,200
GENERAL DEPOSITS	-	25,000	10,000	50,000	5,000	145,000	100,000	20,000	25,000	10,000	5,000	10,000	20,000	425,000
FED/STATE FUNDS	-	4,750,000	1,000,000	2,400,000	-	4,200,000	1,000,000	500,000	400,000	200,000	100,000	-	-	14,550,000
ENDOWMENT DRAW	-	-	-	-	-	-	-	-	-	-	-	11,500,000	-	11,500,000
ENDOWMENT DEBT-DONOR APPROVED	-	-	-	-	-	-	-	-	-	3,300,000	-	-	-	3,300,000
RECLASSIFICATION ENDOWMENTS**	-	9,700,000	-	-	-	-	-	-	-	-	-	-	-	9,700,000
DONOR DOCUMENTED RECLASS ENDOWMENTS	-	7,000,000	-	-	-	-	-	250,000	-	-	-	-	-	7,250,000
IP ADDRESS SALES	-	55,000	-	-	-	-	-	-	-	-	-	-	-	55,000
REAL ESTATE PROCEEDS	-	-	370,000	-	-	-	-	-	-	-	-	-	-	370,000
CAPITAL PROJECT GIFTS	200,000	200,000	20,000	280,000	-	250,000	-	-	-	-	100,000	-	-	1,050,000
UNRESTRICTED GIFTS	200,000	100,000	100,000	100,000	250,000	100,000	200,000	200,000	200,000	200,000	100,000	100,000	100,000	1,950,000
	1,762,500	23,750,000	2,425,000	3,805,000	1,180,000	8,645,000	3,335,000	2,470,000	1,400,000	4,535,000	925,000	12,800,000	4,270,000	71,302,500
OUTGOING														
GENERAL ACCOUNT														
ACCOUNTS PAYABLE	500,000	1,200,000	1,200,000	1,200,000	1,200,000	1,400,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	15,100,000
HEALTH COVERAGE	-	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	3,708,000
PROPERTY & CASUALTY INSURANCE	-	-	-	-	-	-	-	800,000	-	-	-	-	-	800,000
LOC Interest Payments	-	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	720,000
LOC Renewal Fees/principal payments	145,000	40,000	-	160,000	-	-	-	-	-	-	-	-	-	345,000
BOND INTEREST & PRINCIPAL	-	173,054	173,054	173,054	173,054	173,054	173,054	173,054	173,054	173,054	173,054	173,054	173,054	2,076,648
DINING SERVICE	250,000	500,000	500,000	600,000	-	1,200,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	7,250,000
P-CARD	-	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,800,000
ESCHEATMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CAPITAL PROJECTS	209,977	180,000	366,000	30,000	71,000	175,000	140,000	-	504,000	175,000	100,000	230,000	230,000	2,410,977
ENDOWMENT LOAN REPAYMENT	-	-	-	-	-	-	-	-	-	-	-	295,300	-	295,300
ENDOWMENT**	-	6,347,000	-	-	-	-	-	-	-	-	-	-	-	6,347,000
DOE ESCROW	-	2,400,000	-	-	-	-	-	-	-	-	-	-	-	2,400,000
PAYROLL														
BIWEEKLY	60,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	1,500,000
STUDENT	50,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,250,000
SALARY	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	15,600,000
PAYROLL RELATED														
FEDERAL TAXES	475,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	6,775,000
STATE& LOCAL	15,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	1,095,000
TIAA CREF	215,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	3,215,000
	3,119,977	13,644,054	5,043,054	4,967,054	4,248,054	5,752,054	4,917,054	5,577,054	5,281,054	4,952,054	4,877,054	5,302,354	5,007,054	72,687,925
Projected Ending Balance	\$ 6,966,914	\$ 17,072,860	\$ 14,454,806	\$ 13,292,752	\$ 10,224,698	\$ 13,117,644	\$ 11,535,590	\$ 8,428,536	\$ 4,547,482	\$ 4,130,428	\$ 178,374	\$ 7,676,020	\$ 6,938,966	\$ 6,938,966