

# Mercer University

## Revised Budget with MERC Added

	Current Fiscal Year			Previous Fiscal Year					2021 Fiscal Year				
	2025 Budget	As of September 2024	% of Budget	2024 Budget	As of September 2023	% of Budget	End of Year Actual	% of Actual	2023 Final Budget	As of September 2022	% of Budget	End of Year Actual	% of Actual
Revenue													
Tuition and Fees	284,490,069	137,676,658	48.4%	286,288,769	134,740,676	47.1%	270,269,781	49.9%	280,350,856	130,876,553	46.7%	261,741,705	50.0%
Student Insurance fee	2,093,146	2,093,146	100.0%	3,629,917	1,904,289	52.5%	3,629,917	52.5%	3,772,219	1,820,255	48.3%	3,772,219	48.3%
Scholarship	90,924,965	48,690,191	53.5%	93,414,886	47,604,206	51.0%	94,303,092	50.5%	92,177,160	45,486,961	49.3%	88,517,913	51.4%
Net Tuition and Fees	195,658,250	91,079,613	46.6%	196,503,800	89,040,759	45.3%	179,596,606	49.6%	191,945,915	87,209,847	45.4%	176,996,011	49.3%
Federal/State Appropriation	35,922,914	8,646,649	24.1%	33,264,869	7,982,138	24.0%	33,250,641	24.0%	32,601,755	0	0.0%	32,608,851	0.0%
Indirect Cost Recovery	9,882,663	2,332,521	23.6%	9,743,724	2,227,272	22.9%	10,477,345	21.3%	10,282,792	2,230,483	21.7%	10,274,578	21.7%
Private Gifts and Contracts	3,263,731	717,384	22.0%	2,174,838	175,767	8.1%	2,359,669	7.4%	3,213,449	221,284	6.9%	1,929,861	11.5%
Endowment Income	9,700,040	1,991,905	20.5%	10,579,970	1,992,920	18.8%	12,353,745	16.1%	9,964,708	1,892,620	19.0%	10,845,379	17.5%
Other Sources	2,895,988	333,810	11.5%	2,035,434	371,481	18.3%	2,819,961	13.2%	3,317,262	515,955	15.6%	2,062,461	25.0%
Sub Total	257,323,586	105,101,882	40.8%	254,302,635	101,790,337	40.0%	240,857,967	42.3%	251,325,881	92,070,189	36.6%	234,717,141	39.2%
Auxiliary Enterprises	58,527,981	21,224,257	36.3%	63,037,131	22,197,268	35.2%	53,472,563	41.5%	57,294,287	20,533,216	35.8%	50,639,705	40.5%
Total Revenue	315,851,567	126,326,139	40.0%	317,339,766	123,987,605	39.1%	294,330,530	42.1%	308,620,168	112,603,405	36.5%	285,356,846	39.5%
Expense													
Salaries and Wages	127,561,639	29,048,479	22.8%	122,764,830	27,701,822	22.6%	115,368,640	24.0%	120,076,510	26,134,512	21.8%	109,079,139	24.0%
Benefits	39,402,392	9,225,668	23.4%	37,767,000	8,614,167	22.8%	32,835,411	26.2%	36,942,469	8,830,654	23.9%	31,818,751	27.8%
Supplies & Contracted Services	62,718,960	20,416,994	32.6%	64,606,109	18,900,396	29.3%	56,098,067	33.7%	61,919,757	18,889,218	30.5%	54,345,831	34.8%
Travel	2,692,925	445,168	16.5%	3,819,354	476,206	12.5%	2,556,873	18.6%	3,610,425	358,674	9.9%	2,422,009	14.8%
Equipment/Project	3,911,128	713,812	18.3%	2,656,748	247,631	9.3%	1,189,873	20.8%	2,975,776	418,075	14.0%	2,722,340	15.4%
Capital Allocation	500,000	125,000	25.0%	500,000	125,000	25.0%	500,000	25.0%	500,000	125,000	25.0%	500,000	25.0%
Debt Service Allocation	19,344,173	4,836,043	25.0%	21,997,252	5,499,313	25.0%	22,775,657	24.1%	21,708,866	5,785,514	26.7%	23,458,043	24.7%
Other Allocations	(2,232,585)	313,527	-14.0%	142,359	517,595	363.6%	(946,801)	-55%	1,282,202	603,147	47.0%	593,303	102%
Reserve for Contingency	0	#DIV/0!		0	#DIV/0!		#DIV/0!		0	#DIV/0!		#DIV/0!	
Sub Total	253,898,632	65,124,691	25.6%	254,253,652	62,082,130	24.4%	230,377,720	26.9%	249,016,005	61,144,794	24.6%	224,939,416	27.2%
Auxiliary Enterprise	61,952,935	20,850,319	33.7%	63,086,114	21,299,010	33.8%	63,204,269	33.7%	59,604,163	18,438,925	30.9%	57,510,665	32.1%
Total Expense	315,851,567	85,975,010	27.2%	317,339,766	83,381,140	26.3%	293,581,989	28.4%	308,620,168	79,583,719	25.8%	282,450,081	28.2%
Surplus/(Deficit)	0	40,351,129		0	40,606,465	0	748,541		0	33,019,686	0	2,906,765	