

For Property: Courtyard Albion
Income Statement
As of 12/31/2024

	YTD	%
Summary		
Rooms Available	27,450	
Rooms Sold	15,929	
Occupancy %	58.03%	
ADR	119.16	
RevPAR	69.14	
Operating Revenue		
Rooms Revenue	1,898,028	92.97%
F & B Revenue	80,563	3.95%
Other Operated Departments	28,701	1.41%
Miscellaneous Income	34,260	1.68%
Total Operating Revenue	2,041,552	100.00%
Departmental Expenses		
Rooms Expenses	529,866	27.92%
F & B Expenses	147,194	182.71%
Other Operated Depts. Expenses	18,605	64.82%
Total Departmental Expenses	695,664	34.08%
Total Departmental Profit	1,345,888	65.92%
Undistributed Operating Expenses		
Administrative & General	279,245	13.68%
Information & Telecom Systems	45,535	2.23%
Sales & Marketing	234,069	11.47%
Property Operations & Maintenance	140,322	6.87%
Utilities	121,503	5.95%
Total Undistributed Expenses	820,673	40.20%
Gross Operating Profit	525,215	25.73%
Management Fees	81,453	3.99%
Income Before Non-Oper. Expenses	443,762	21.74%
Non-Operating Expenses		
Rent	0	0.00%
Property & Other Taxes	206,976	10.14%
Insurance	56,397	2.76%
FF&E Reserve	0	
Other Non-Operating Expenses	5,840	0.29%
Total Non-Operating Expenses	269,213	13.19%
EBITDA	174,549	8.55%
Depreciation & Amortization	352,667	17.27%
Interest	604,489	29.61%
Income Taxes	0	0.00%
Net Income	(782,608)	(38.33%)