

**Campbell University**  
**Annual Financial Information**  
**(Operating Data)**  
**Fiscal Year Ended May 31, 2024**

## STUDENTS

Enrollment. The following table shows headcount for fall of the current academic year (note that incoming first-time students may be classified as Freshmen, Sophomores or Juniors based on prior credit hours earned):

<b>Classification (Headcount)</b>	<b>2024</b>
Freshman	584
Sophomore	809
Junior	658
Senior	629
Non-degree seeking/visiting students	19
<b>Total Undergraduates</b>	<b>2,699</b>
Graduate/Professional	2,264
<b>Total Enrollment</b>	<b>4,963</b>

The following table shows full-time equivalent students (FTEs) for the fall semester of the current academic year (following NCHED calculations, which are weighted by student credit hour load):

<b>Full-Time Equivalent (FTE)</b>	<b>2024</b>
Undergraduate	2,496
Graduate/Professional	2,145

The following table shows the number of degrees granted for the most recent academic year:

<b>Degrees Granted</b>	<b>2023-2024</b>
Undergraduate	777
Graduate/Professional	749

Demographics. The following table shows the percentage of students in various classifications with permanent residency in North Carolina for fall semester of the current academic year:

<b>Permanent Residency North Carolina</b>	<b>Fall 2024</b>
Undergraduate	79.4%
Graduate level	71.2%
Professional level	67.2%

Academic Preparation and Admission. The following table sets forth the applications, acceptances, enrollment, and SAT scores for the University’s undergraduate first-time students for the fall semester of the current academic year:

	<b>Fall 2024</b>
First-year undergraduate applications	6,956
First-year undergraduate acceptances	6,064
Acceptance rate (accepted/applied)	87.2%
First-year enrollments	616
Yield rate (matriculated/accepted)	10.2%
SAT average (2-part)	1172
High school unweighted GPA	3.52

Student Financial Assistance. The following table details the financial aid awarded to fall 2024 full-time, undergraduate students on the University’s main campus by type and source:

<b>Type of Financial Aid (Fall 2024)</b>	<b>Percentage</b>
<b>Institutional Gift Aid</b>	66.38%
<b>Loans</b>	18.00%
<b>State Gift Aid</b>	7.53%
<b>Federal Gift Aid</b>	6.24%
<b>Private Gift Aid</b>	1.85%

The following table represents the sources of student financial aid for University students for the most recently completed academic year:

	<b>Institutional, Federal and State Gift Aid (2023-2024)</b>
Institutional Gift Aid <sup>1</sup>	\$72,467,064.32
Federal Gift Aid	\$6,384,117.96
State Gift Aid	\$5,567,735.00
<b>Total</b>	<b>\$84,418,917.28</b>

<sup>1</sup> Excludes faculty and staff scholarships, loans, and federal work-study funds.

The University’s discount rate for the most recently completed academic years is as follows:

<b>Academic Year</b>	<b>Tuition Discount Rate</b>	
	<b>First-time Undergraduate</b>	<b>All Undergraduate</b>
<b>2022-2023</b>	68.05%	55.32%
<b>2023-2024</b>	67.49%	58.81%

## STUDENT HOUSING

The following table presents occupancy data for the most recently completed academic year and for fall semester of the current academic year:

	<b>2023-2024<sup>1</sup></b>	<b>Fall 2024<sup>1</sup></b>
Occupied Beds	1,165	1,234
Total Beds	1,423	1,434
Capacity Percentage	81.87%	86.05%

<sup>1</sup> For Fall 2023 and Fall 2024, four residence halls (Sauls, Murray, Strickland, and Hedgepeth) were taken offline.

## FINANCIAL MATTERS

Undergraduate Tuition and Fee Information. The following table provides the University's undergraduate tuition and fees for the current academic year:

	<b>2024-2025</b>
<b>Tuition &amp; Mandatory Fees</b>	
Tuition- Fall & Spring	\$38,880
General Fees-Fall & Spring	\$1,940
Book Rental Fees	\$780
<b>Tuition &amp; Mandatory Fees per year</b>	<b>\$41,600</b>
Housing- Fall & Spring	\$8,200
Meals-Fall & Spring	\$7,000
<b>Housing &amp; Meals per year</b>	<b>\$15,200</b>
<b>Total Tuition, Mandatory Fees, Room and Board</b>	<b>\$56,800</b>

The following table shows the breakdown of tuition across undergraduate, graduate, and professional programs for the fiscal year ended May 31, 2024:

	<b>2023-2024</b>
<b>Undergraduate</b>	\$80,081,193
<b>Adult and Online Education</b>	\$7,038,507
<b>Graduate/Professional:</b>	
Business	\$2,725,253
Clinical Research	\$659,007
Divinity	\$1,335,615
Doctor of Health Science	\$1,373,663
Education	\$1,339,025
Law	\$27,183,076
Pharmaceutical Science	\$262,796
Pharmacy	\$11,897,348
Physical Therapy	\$5,753,002
Physician's Assistant	\$5,964,895
Public Health	\$856,498
School of Osteopathic Medicine	\$39,462,418
<b>Total</b>	<b>\$185,932,296</b>
<b>Financial Aid</b>	<b>\$(73,990,293)</b>
<b>Net Tuition and Fees</b>	<b>\$111,942,003</b>

The following table shows net tuition revenue by program for the fiscal year ended May 31, 2024:

<b><u>Program</u></b>	<b><u>Net Tuition Revenue</u></b>	<b><u>Percentage</u></b>
Undergraduate	\$31,786,678	29%
School of Osteopathic Medicine	\$37,304,558	33%
Law	\$27,941,830	25%
Graduate*	\$14,908,937	13%

\*All other graduate programs, excluding the School of Osteopathic Medicine and Law.

Historical Statement of Net Position. See the University's audited financial statements for the fiscal year ended May 31, 2024.

Historical Operating Results. See the University's audited financial statements for the fiscal year ended May 31, 2024.

Endowment Funds. The following table summarizes the University's endowment net assets for the fiscal year ended May 31, 2024:

<b>Endowment Net Assets</b>	<b>2023-2024</b>
With donor restrictions as to time/purpose	\$77,244,934
With donor restrictions in perpetuity	\$133,162,037
<b>Total endowment net assets</b>	<b>\$210,406,971</b>

Fundraising. The following table reflects overall gift receipts for the fiscal year ended May 31, 2024:

	<b>2023-2024</b>
Unrestricted Gifts	\$5,123,853
Restricted Gifts	\$3,746,005
Endowment Gifts	\$3,178,144
<b>Total</b>	<b>\$12,048,002</b>