

Continuing Disclosure

ENROLLMENT

		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Undergraduate (Day)	Full-Time Headcount	3,886	3,914	4,152	4,322	4,508	4,418	4,504	4,557	4,575	4,854	4,934
	Part-Time Headcount	57	32	44	48	38	49	41	34	53	56	102
	Total	3,943	3,946	4,196	4,370	4,546	4,467	4,545	4,591	4,628	4,910	5,036
Undergraduate (EDP)	Full-Time Headcount	110	42	12	1	0	0	0	0	0	0	0
	Part-Time Headcount	17	12	0	0	0	0	0	0	0	0	0
	Total	127	54	12	1	0	0	0	0	0	0	0
Undergraduate	Full-Time Headcount	3,996	3,955	4,164	4,323	4,508	4,418	4,504	4,557	4,575	4,854	4,934
	Part-Time Headcount	74	44	44	48	38	49	41	34	53	56	102
	Total	4,073	4,000	4,208	4,371	4,546	4,467	4,545	4,591	4,628	4,910	5,036
Graduate	Full-Time Headcount	47	66	81	154	251	426	541	696	953	887	898
	Part-Time Headcount	146	134	110	48	40	58	51	43	36	63	47
	Full-Time Equivalent	140	142	144	170	242	448	560	712	967	911	916
	Total	193	200	191	202	291	484	592	739	989	950	945
	Total Enrollment	4,263	4,200	4,399	4,573	4,837	4,951	5,137	5,330	5,617	5,860	5,981

		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Freshmen	Freshman Inquires	53,765	79,063	65,603	68,531	73,911	80,835	92,297	103,000	89,439	79,928	95,585
	Freshman Visits	5,815	5,669	6,810	9,961	10,920	9,760	7,533	7,422	7,413	6,092	7,038
	Applications	7,663	6,598	7,410	10,910	9,683	8,936	10,098	11,298	11,266	11,150	12,446
	Acceptances	4,918	4,757	5,942	7,909	7,657	7,208	7,770	8,333	8,680	8,951	9,817
	% Accepted	64.2%	72.1%	80.2%	72.5%	79.1%	73.9%	77%	74%	77%	80%	79%
	Matriculations	1,257	1,158	1,386	1,362	1,382	1,111	1,423	1,400	1,387	1,441	1,501
Transfers	% Matriculated	25.6%	24.3%	23.3%	17.2%	18.0%	15.4%	18%	17%	16%	16%	15%
	Applications	249	255	289	344	254	254	246	237	217	252	170
	Acceptances	142	159	138	157	121	128	119	137	145	161	85
	Matriculations	59	66	59	64	59	56	62	56	77	71	70
Graduate	% Accepted	57.0%	62.4%	47.8%	45.6%	47.6%	50.2%	48%	58%	67%	64%	57%
	Applications	134	110	73	858	1,301	2,217	2,317	2,182	2,519	2,454	2,588
	Acceptances	77	68	48	80	192	472	422	431	1,059	809	865
	Matriculations	62	52	39	67	156	279	256	262	560	452	458
	% Accepted	57.5%	61.8%	65.8%	9.3%	14.8%	21.3%	18%	20%	42%	33%	33%

Year	Freshman	Other Freshmen	Sophomore	Juniors	Senior	Special/Unclassifiable	Total
2012-13	1,257	137	994	1,015	523	17	3,943
2013-14	1,158	206	895	1,019	659	9	3,946
2014-15	1,386	196	882	1,020	701	11	4,196
2015-16	1,362	153	1,126	908	813	9	4,371
2016-17	1,382	145	1,151	1,143	689	36	4,546
2017-18	1,111	141	1,142	1,226	787	60	4,467
2018-19	1,423	111	966	1,165	833	47	4,545
2019-20	1,400	154	1,279	1,043	685	30	4,591
2020-21	1,387	103	1,171	1,175	772	20	4,628
2021-22	1,441	120	1,138	1,202	970	39	4,910
2022-23	1,501	92	1,183	1,190	999	71	5,036

FINANCIAL MATTERS

Undergraduate Tuition and Fees.

Year	Tuition	Fees	Room*	Board	Total
2011-12	\$24,650	\$3,300	\$4,750	\$5,100	\$37,800
2012-13	\$26,000	\$3,450	\$5,000	\$5,350	\$39,800
2013-14	\$27,100	\$3,615	\$5,260	\$5,625	\$41,600
2014-15	\$27,775	\$3,705	\$5,350	\$6,130	\$42,960
2015-16	\$28,600	\$3,830	\$5,700	\$6,500	\$44,630
2016-17	\$29,450	\$3,955	\$5,922	\$6,650	\$45,977
2017-18	\$29,800	\$4,205	\$6,480	\$6,870	\$47,355
2018-19	\$30,748	\$4,370	\$7,000	\$7,130	\$49,248
2019-20	\$31,768	\$4,500	\$7,358	\$7,344	\$50,970
2020-21	\$33,358	\$4,722	\$7,726	\$7,712	\$53,518
2021-22	\$34,628	\$5,124	\$7,962	\$7,944	\$55,658
2022-23	\$36,636	\$5,280	\$8,280	\$8,244	\$58,440

¹ Assumes double room.

DEBT SERVICE COVERAGE RATIO

<i>(in 000s)</i>	Audit FY 5/31/14	Audit FY 5/31/15	Audit FY 5/31/16	Audit FY 5/31/17	Audit FY 5/31/18	Audit FY 5/31/19	Audit FY 5/31/20	Audit FY 5/31/21	Audit FY 5/31/22
Sum of any increase in Unrestricted Net Assets Before Transfers (excluding any unrealized gains/losses from Rate Hedging)	\$28,493	\$41,744	\$47,210	\$56,593	\$37,322	\$54,845	\$36,093	Restated \$71,826	\$48,098
+ interest expense	6,081	5,410	5,336	5,237	5,506	5,341	4,989	4,886	2,992
+ depreciation /amortization	19,559	18,256	20,833	21,538	24,767	26,566	28,886	31,013	32,804
Total Cash Flow	54,133	65,410	73,378	83,368	67,596	86,752	69,968	107,725	83,895
+ Interest Expense	6,081	5,410	5,336	5,237	5,506	5,341	4,989	4,886	2,992
+ CMLTD (& CM Capital Leases, No LOC's)	2,383	7,570	7,602	8,019	8,048	7,871	7,835	9,587	10,075
Debt Service	\$8,464	\$12,980	\$12,938	\$13,256	\$13,554	\$13,212	\$12,824	\$14,473	\$13,067
Coverage	6.40	5.04	5.67	6.29	4.99	6.57	5.46	7.44	6.42

“Debt Service Coverage Ratio” means, for any fiscal year, the ratio determined by dividing (A) the sum of any increase in Unrestricted Net Assets Before Transfers (as set forth in the Company’s audited statements of financial position) and excluding from calculation thereof any unrealized gains (or losses) resulting from a change in the value of Rate Hedging Obligations, any such change being determined in accordance with the terms of such Rate Hedging Obligation plus interest expense plus depreciation and amortization; by (B) the sum of such fiscal year’s current maturities of long term debt **excluding Line of Credit debt obligations** (including obligations under Capital Leases) plus interest expense paid for such fiscal year.