

GEORGIA TECH FACILITIES, INC.
2024 ANNUAL REPORT

Name of Issuer: Development Authority of Fulton County

Name of Bond Issues: Development Authority of Fulton County Refunding Revenue Bonds (Georgia Tech Facilities Project) Series 2013 ("Series 2013 Bonds")

CUSIP Numbers¹:

Series 2013 Bonds

2014	3599003Y1	2020	3599004E4	2026	3599004Q7
2015	3599003Z8	2021	3599004F1	2026	3599004L8
2016	3599004A2	2022	3599004G9	2027	3599004M6
2017	3599004B0	2023	3599004H7	2028	3599004N4
2018	3599004C8	2024	3599004J3	2029	3599004P9
2019	3599004D6	2025	3599004K0		

Date of Issuance: September 11, 2013

Date of Report: December 19, 2024

I. General Information. This Annual Report is filed by Georgia Tech Facilities, Inc. ("GTFI") pursuant to the Continuing Disclosure Certificate delivered in connection with the issuance of the Series 2013 Bonds. All capitalized terms used but not defined herein shall have the meanings assigned thereto in the Continuing Disclosure Certificate.

II. Financial Statements.

(i) GTFI Financial Statements. Audited Financial Statements of GTFI for the fiscal year ended June 30, 2024 (the "Statements") are submitted separately. The Statements were prepared in accordance with generally accepted accounting principles as then in effect and are accompanied by an opinion letter resulting from an audit conducted by a firm of independent certified public accountants in conformity with generally accepted auditing standards.

(ii) Georgia Tech Financial Statements. The audited financial statements of Georgia Institute of Technology ("GIT") for the Fiscal Year ending June 30, 2024, are being filed contemporaneously with this annual report.

(iii) Relevant Operating and Financial Data. Except as otherwise stated in II(i) and II(ii), Attachment A to this report and Statements set forth the data related to the operations and finances of GTFI and GIT (the "Data"), as required for disclosure by the Continuing Disclosure Certificate.

III. Changes in Accounting Principles. There have been no changes to generally accepted accounting principles which are material to a Disclosure Party.

IV. Rental Agreement. The Housing Rental Agreement described in the Official Statement for the Series 2013 Bonds executed on July 17, 2003, commenced on April 15, 2005, was amended on April 20, 2007 and has been renewed to June 30, 2025. The Parking Rental Agreement described in the Official Statement for the Series 2013 Bonds executed on July 17, 2003, commenced on August 25, 2006, and has been renewed to September 30, 2025.

V. Fiscal Year. The Fiscal Year of GTFI has not changed.

¹ No representation is made as to the correctness of the CUSIP number either as printed on the Series 2013 bonds or as contained herein, and reliance may only be placed on other bond identification contained herein.

This notice is based on the best information available at the time of dissemination. Any questions regarding this notice should be directed to Shannon McGhee, Executive Director, at shannon.mcghee@gatech.edu or (404) 894-8566.

Disclaimer: The Data may not contain all the information that is material to make a decision to hold, purchase or sell the Series 2013 Bonds. Further, GTFI has not agreed to update the Statements or the Data except as provided in the Continuing Disclosure Certificate.

GEORGIA TECH FACILITIES, INC.

Signed by:
By: Shannon McGhee
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Shannon McGhee, Executive Director, GTFI

Dated: December 19, 2024

ATTACHMENT A

**GEORGIA INSTITUTE OF
TECHNOLOGY OPERATING AND
FINANCIAL DATA**

(i) Enrollment

The following table sets forth undergraduate and graduate headcount enrollment at Georgia Tech for the most recent fall semester.

	Undergraduate	Graduate	Total
2024	20,592	32,771	53,363

(ii) Admissions

The following table sets forth the number of freshman applications received and the freshman acceptance and matriculation rates for Georgia Tech for the current academic year. Figures are current as of December 5, 2024.

Academic Year	Applied	Accepted	Acceptance- Ratio (%)	Matriculants	Matriculation- Ratio (%)
2024-2025	59,808	8,418	14.1%	3,968	47.1%

The following table sets forth the number of graduate applications received and the graduate acceptance and matriculation rates for Georgia Tech for the current academic year. Figures are current as of December 1, 2024.

Academic Year	Applied	Accepted	Acceptance- Ratio (%)	Matriculants	Matriculation- Ratio (%)
2024-2025	42,439	21,164	49.4%	10,461 (1)	49.9%(1)

Notes: (1) Numbers for Matriculants and Matriculation Ratio should be considered preliminary and will not be final until January 2025 when new students accepted for Spring 2025 will register for classes.

(iii) Tuition, Fees and Charges

The following tables set forth the undergraduate and graduate resident and non-resident tuition and fees at Georgia Tech for the current academic year.

Resident<sup>1>						
Academic Year	Undergraduate			Graduate		
	Tuition	Mandatory Fees	Total	Tuition	Mandatory Fees	Total
2024-2025	10,512	1,546	12,058	14,416	1,546	15,962

Non-Resident<sup>1>						
Academic Year	Undergraduate			Graduate		
	Tuition	Mandatory Fees	Total	Tuition	Mandatory Fees	Total
2024-2025	32,938	1,546	34,484	30,598	1,546	32,144

<sup>1> Fees are based upon 12 or more credit hours.

(iv) Average Composite SAT

The following chart sets forth the mean composite score of the sum of the SAT verbal score and the SAT math score for entering freshmen at Georgia Tech for the current academic year.

Academic Year	SAT
2024-2025	1440 (2)

Notes: (2) Georgia Tech also accepts the ACT for admission. The average composite ACT score for our incoming freshmen was **32**.

(vi) Statement of Revenues and Expenses

This information is being filed as part of the financial statements of Georgia Tech.

[END]