

North Carolina Central University
Available Funds

	2018	2019	2020	2021 Updated	2022	2023
Beginning Unrestricted Net Position (at June 30 of previous year)	(208,171,354)	(208,864,733)	(206,906,399)	(189,337,581)	(172,326,537)	(167,181,451)
Plus:						
Total Operating Revenues	84,161,690	90,840,425	87,004,388	88,554,692	83,616,218	108,099,499
Add: Scholarship Allowance	16,912,354	15,538,151	16,974,603	25,135,317	42,942,600	23,097,691
Less: Restricted Revenues	(10,477,081)	(13,266,790)	(12,991,760)	(13,706,506)	(14,735,285)	(17,647,093)
Less: Tuition Payments	(47,200,956)	(47,101,533)	(47,701,532)	(48,662,582)	(39,543,150)	(50,905,841)
Unrestricted Operating Revenues	90,596,963	93,111,786	90,987,231	99,983,503	111,823,533	113,550,097
Unrestricted and Auxiliary Gifts	543,938	27,983	-	-		44,539
Unrestricted and Auxiliary Investment Income	475,694	992,883	551,773	225,326	115,687	431,432
Unrestricted Endowment Income						
Surplus Sales						
Total Unrestricted Revenue	(163,755,715)	(161,833,614)	(163,068,927)	(137,791,334)	(99,930,467)	(104,061,224)
Less:						
Total Unadjusted Available Funds	(163,755,715)	(161,833,614)	(163,068,927)	(137,791,334)	(99,930,467)	(104,061,224)
Total Unadjusted Available Funds						
Net GASB 68 adjustments (retirement)		15,171,277	19,786,874	23,488,411	18,513,901	18,472,591
Net GASB 75 adjustments (OPEB)	207,700,625	197,609,592	185,848,251	171,421,320	156,707,707	133,935,155
Total Available Funds	43,944,910	50,947,255	42,566,198	57,118,397	75,291,141	48,346,522