

Rockefeller University (NY)

- 1 Dormitory Authority of the State of New York, The Rockefeller University Revenue Bonds, Series 2022A, \$70,400,000, Dated: April 20, 2022
- 2 Dormitory Authority of the State of New York The Rockefeller University Revenue Bonds, Series 2020A, \$40,985,000, Dated: April 30, 2020
- 3 The Rockefeller University Taxable Fixed Rate Bonds, Series 2020B, \$73,345,000, Dated: April 15, 2020 **NAR**
- 4 Dormitory Authority of the State of New York The Rockefeller University Revenue Bonds, Series 2019A, \$46,770,000, Dated: December 11, 2019
- 5 Dormitory Authority of the State of New York The Rockefeller University Revenue Bonds, Series 2019B (Green Bonds), \$73,285,000, Dated: November 26, 2019
- 6 Dormitory Authority of the State of New York The Rockefeller University Revenue Bonds, Series 2019C, \$89,365,000, Dated: November 26, 2019
- 7 Dormitory Authority of the State of New York The Rockefeller University Revenue Bonds, Series 2012B, \$51,390,000, Dated: April 4, 2012
- 8 Dormitory Authority of the State of New York The Rockefeller University Revenue Bonds, Series 2008A \$103,215,000, Dated: January 31, 2008, Date of Reoffering: March 8, 2012 **NAR**
- 9 Dormitory Authority of the State of New York The Rockefeller University Revenue Bonds, Series 2012A \$26,465,000, Dated: March 8, 2012
- 10 Dormitory Authority of the State of New York The Rockefeller University Revenue Bonds, Series 2002A, \$105,000,000 consisting of Series 2002A-2 (Initially Issued in the Weekly Rate Mode), \$50,000,000 Dated: January 30, 2002, Date of Reoffering: April 7, 2008, Date of Reoffering: September 1, 2009 **Summary Language Used**

Series 2020A, 2019A, 2019B, 2019C, 2012B, 2012A, 2002A,A-2

**University Staff**

At June 30, 2024

Permanent staff of the University, comprising of faculty, research scientists, laboratory technicians, administrative and clerical staff, and maintenance and other support staff, numbered 1668 at June 30, 2024. The University has 527 faculty and research scientists, including 55 professors, 22 associate professors, 16 assistant professors, 38 senior research associates, 114 research associates, 57 postdoctoral fellows, 154 postdoctoral associates, 10 staff scientists and senior staff scientists, and 4 scientists who are appointed for a one or two- year period. There are also 57 adjunct and visiting faculty from other institutions at Rockefeller who are not subject to employment contracts. The University has no collective bargaining agreements.

Series 2020A, 2019A, 2019B, 2019C, 2012B, 2012A, 2002A,A-2

**Student Admissions**

At June 30, 2024

At June 30, 2024, the University had 227 Ph.D. students and 41 M.D./Ph.D. students in a tri-institutional program in collaboration with Weill Cornell Medical College and Memorial Sloan-Kettering Cancer Center. For academic year 2024-2025, there were 1374 applications to the Ph.D. program and 646 applications to the M.D./Ph.D. program. All students receive an annual stipend to cover living expenses.

Series 2020A, 2019A, 2019B, 2019C, 2012B, 2012A,2002A,A-2

**University Plant Assets (in thousands)**

Fiscal Year	Equipment and Other		
	Land and Buildings	Fixed Assets	Total
2020	\$ 1,129,259,684	\$ 42,100,497	\$ 1,171,360,181
2021	\$ 1,097,440,416	\$ 42,172,840	\$ 1,139,613,256
2022	\$ 1,070,963,472	\$ 37,859,851	\$ 1,108,823,323
2023	\$ 1,062,428,187	\$ 41,824,876	\$ 1,104,253,063
2024	\$ 1,035,616,439	\$ 40,705,283	\$ 1,076,321,722

Series 2020A, 2019A, 2019B, 2019C, 2012B, 2012A, 2002A,A-2

**Gifts and Pledges**

Fiscal Year	Operations	Endowment	Facilities	Total
2020	\$ 67,795,347	\$ 7,359,079	\$ 15,015,162	\$ 90,169,588
2021	\$ 116,603,124	\$ 18,490,506	\$ 7,336,224	\$ 142,429,854
2022	\$ 101,582,855	\$ 31,307,364	\$ 2,612,676	\$ 135,502,895
2023	\$ 150,660,385	\$ 12,048,946	\$ 1,546,746	\$ 164,256,077
2024	\$ 146,041,779	\$ 15,733,609	\$ 1,362,440	\$ 163,137,828

Series 2020A, 2019A, 2019B, 2019C, 2012B, 2012A, 2002A,A-2

**Direct Revenues From Sponsored Research**

Fiscal Year	Non-Government		
	Government	Sources	Total
2020	\$ 56,719,785	\$ 26,417,443	\$ 83,137,228
2021	\$ 62,719,365	\$ 28,832,967	\$ 91,552,332
2022	\$ 61,770,008	\$ 29,466,458	\$ 91,236,466
2023	\$ 66,238,930	\$ 33,299,866	\$ 99,538,796
2024	\$ 72,138,003	\$ 41,998,725.00	\$ 114,136,728

Series 2020A, 2019A, 2019B, 2019C, 2012B, 2012A, 2002A,A-2

Direct Revenues From Sponsored Research  
Ten Largest Laboratories

Year Ended June 30, 2024

Laboratory	Government Grants and Contracts	Non-Government Sources	Total Sponsored Research	% of University Sponsored Research	Laboratory Head's Years at University	Laboratory Head's Age
Molecular Immunology (Nussenzweig)	\$ 6,250,350	\$ 15,622,069	\$ 21,872,419	19.16%	34	69
Molecular Genetics & Immunology (Ravetch)	\$ 4,340,855	\$ 2,088,378	\$ 6,429,233	5.63%	28	73
Virology & Infectious Disease (Rice)	\$ 5,080,920	\$ 695,828	\$ 5,776,748	5.06%	23	71
Molecular Biology (Heintz)	\$ 370,436	\$ 4,546,366	\$ 4,916,802	4.31%	42	72
Retrovirology (Bieniasz)	\$ 3,460,474	\$ 744,598	\$ 4,205,072	3.68%	8	56
Systems Cancer Biology (Tavazoie)	\$ 1,886,237	\$ 2,110,725	\$ 3,996,962	3.50%	15	51
Human Genetics of Infectious Diseases (Casanova)	\$ 2,604,491	\$ 1,210,529	\$ 3,815,020	3.34%	15	61
Laboratory of Neurogenetics of Language (Jarvis)	\$ 976,388	\$ 2,250,852	\$ 3,227,240	2.83%	7	59
Cellular & Structural Biology (Rout)	\$ 2,418,156	\$ 257,619	\$ 2,675,775	2.34%	33	60
Laboratory of Neurotechnology and Biophysics (Vaziri)	\$ 2,307,876	\$ 195,463	\$ 2,503,339	2.19%	8	49
Other Laboratories	\$ 42,441,820	\$ 12,276,298	\$ 54,718,118	47.94%		
Total	\$ 72,138,003	\$ 41,998,725	\$ 114,136,728	100%		

Series 2020A, 2019A, 2019B, 2019C, 2012B, 2012A, 2002A,A-2

Indirect Cost Recovery

Fiscal Year	Government	Non-Government Sources	Total
2020	\$ 30,093,136	\$ 4,553,685	\$ 34,646,821
2021	\$ 34,255,333	\$ 4,483,249	\$ 38,738,582
2022	\$ 33,024,553	\$ 3,678,403	\$ 36,702,956
2023	\$ 35,283,773	\$ 3,957,206	\$ 39,240,979
2024	\$ 38,229,772	\$ 4,849,755	\$ 43,079,527

Series 2020A, 2019A, 2019B, 2019C, 2012B, 2012A, 2002A,A-2

Investments

Fiscal Year	Fair Values at June 30	Investment Income (Net of Expenses)	Realized and Unrealized Gains (losses)	Endowment Return
2020	\$ 2,337,747,636	\$ 272,177	\$ 215,303,584	10.7%
2021	\$ 3,011,581,099	\$ (2,223,426)	\$ 778,301,153	38.3%
2022	\$ 2,775,815,053	\$ (1,926,011)	\$ (76,862,914)	-3.3%
2023	\$ 2,525,942,577	\$ (2,051,015)	\$ 4,387,014	0.5%
2024	\$ 2,581,830,177	\$ (1,771,688)	\$ 175,673,364	7.5%

Series 2020A, 2019A, 2019B, 2019C, 2012B, 2012A, 2010A, 2002A,A-2, 2009C, 2009AB

Outstanding Indebtedness

Year Ended June 30, 2024

The University has financed certain plant asset acquisitions and construction costs through revenue obligations of the Dormitory Authority of the State of New York (the Authority) or through a note purchase agreement with a major insurance company. Total outstanding long term debt at June 30, 2024 is \$938,000,000 before unamortized bond premium or bond issuance costs. See footnote 6 to the FY 2024 financial statements for further details.

Series 2020A, 2019A, 2019B, 2019C

Authority and Other Indebtedness

	Outstanding Principal Amount as of June 30, 2024
Authority Bonds:	
Series 2022A	\$ 70,400,000
Series 2020A	\$ 40,985,000
Series 2019A	\$ 46,770,000
Series 2019B	\$ 73,285,000
Series 2019C	\$ 89,365,000
Series 2017A	\$ 100,445,000
Series 2015A	\$ 119,190,000
Series 2015B	\$ 44,000,000
Series 2008A	\$ 103,215,000
Series 2002A2	\$ 50,000,000
University Bonds and Notes:	
Series 2020B	\$ 75,345,000
Note Payable	\$ 25,000,000
Note Payable	\$ 100,000,000
TOTAL	\$ 938,000,000

Series 2020A, 2019A, 2019B, 2019C, 2012B, 2012A, 2010A, 2002A,A-2, 2009C, 2009AB

A narrative explanation as may be necessary to avoid misunderstanding regarding the  
presentation of financial and operating data concerning the Obligated Person

Year Ended June 30, 2024

N/A