

**The University of North Carolina at Greensboro  
NRMSR Annual Disclosure  
Fiscal Year Ended June 30, 2024**

**Included:**

**Student Tuition and Fee Rates**

**Outstanding Indebtedness**

**Grants and Contracts Expenditures**

**Available Funds**

**Enrollment Data**

**An electronic copy of the audited 2023-24 Financial Report is separately submitted. The report is also available at <https://www.auditor.nc.gov/documents/reports/financial/fin-2024-6040>.**

**The University of North Carolina at Greensboro**  
**Student Tuition & Fees**  
**Fiscal Year Ended June 30, 2024**

	<u>2022-2023</u>	<u>2023-2024</u>
<b>Fees and Charges</b>		
Athletics Fee	\$ 780	\$ 811
Student Activities Fee	577	600
Health Service Fee	372	387
Student Facilities Fee	707	707
Educational & Technology Fee	461	480
Campus Security Fee	60	60
UNC System Student Government Fee	1	1
<b>Total Fees</b>	<b>\$ 2,958</b>	<b>\$ 3,046</b>
<b>In State Student Tuition</b>	<b>4,422</b>	<b>4,422</b>
<b>Total In-State Tuition and Fees</b>	<b>\$ 7,380</b>	<b>\$ 7,468</b>
<b>Out of State Tuition</b>	<b>19,581</b>	<b>20,168</b>
<b>Total Out of State Tuition and Fees</b>	<b>\$ 22,539</b>	<b>\$ 23,214</b>
<b>Room</b>	<b>5,881</b>	<b>6,000</b>
<b>Board</b>	<b>3,812</b>	<b>3,812</b>
<b>Total In-State Tuition, Fees, Room and Board</b>	<b>\$ 17,073</b>	<b>\$ 17,280</b>
<b>Total Out of State Tuition, Fees, Room and Board</b>	<b>\$ 32,232</b>	<b>\$ 33,026</b>

For the 2022-23 year, Graduate Tuition is \$797 higher for In State students and \$644 lower for Out of State students.

For the 2023-24 year, Graduate Tuition is \$953 higher for In State students and \$663 lower for Out of State students.

**The University of North Carolina at Greensboro**  
**Outstanding Indebtedness, June 30, 2024**  
Fiscal Year Ended June 30, 2024

<u>Issue</u>	<u>CUSIP</u>	<u>Final Maturity</u>	<u>Amount of Issue</u>	<u>Amount Retired</u>	<u>Amount Outstanding</u>
<b>Bonds Payable</b>					
General Revenue Bonds - 2014	914719TR0	4/1/2039	125,685,000	110,685,000	15,000,000
Defease General Revenue Bonds Series 2005A & 2012B (2015)	NA	4/1/2026	10,109,000	9,276,000	833,000
Defease General Revenue Bonds Series 2009A (2016)	914719UK3	4/1/2034	21,575,000	5,650,000	15,925,000
Defease General Revenue Bonds Series 2011 and 2012A (2017)	914719VB2	4/1/2036	77,175,000	10,895,000	66,280,000
Spartan Village Phase II Acquisition (2018)	914719XA21	4/1/2043	45,260,000	7,060,000	38,200,000
Defease The University of North Carolina System Pool Revenue Bonds, 2010B-2 (2020)	NA	4/1/2026	9,548,000	6,251,470	3,296,530
Defease General Revenue Bonds Series 2011 (2021A)	NA	4/1/2027	1,966,000	969,000	997,000
Defease General Revenue Bonds Series 2012A (2021B/2022)	NA	4/1/2037	13,921,000	2,227,000.00	11,694,000 <sup>1</sup>
Partial Defeasement General Revenue Bonds Series 2014 (2024)	NA	4/1/2039	77,385,000	-	77,385,000
<b>Total Bonds Payable</b>			<b>382,624,000</b>	<b>153,013,470</b>	<b>229,610,530</b>
<b>Notes Payable</b>					
Improvement Advance			9,460,000	1,655,760	7,804,240 <sup>2</sup>
<b>Total Notes Payable</b>			<b>9,460,000</b>	<b>1,655,760</b>	<b>7,804,240</b>
<b>Total Indebtedness</b>			<b>392,084,000</b>	<b>154,669,230</b>	<b>237,414,770</b>

1 - On January 18, 2022, the University converted \$13,921,000 of General Revenue Bond-Series 2021B from taxable to tax-exempt, renaming it to Bond Series 2021B/2022.

2 - The use agreement between the Capital Facilities Foundation (a blended Foundation) and the University provides funding for the principal and interest payments on the Renovation Advance for Theater Project and Administrative Support Project.

**The University of North Carolina at Greensboro**  
**Grants and Contracts Expenditures**  
**Fiscal Year Ended June 30, 2024**  
(in thousands)

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Federal Grants and Contracts	\$ 25,540	\$ 24,677	\$ 27,869	\$ 36,843	\$ 41,369	\$ 47,113
Other	<u>7,234</u>	<u>10,556</u>	<u>10,552</u>	<u>8,977</u>	<u>12,350</u>	<u>10,898</u>
Total Grants and Contracts	<u>\$ 32,774</u>	<u>\$ 35,233</u>	<u>\$ 38,421</u>	<u>\$ 45,820</u>	<u>\$ 53,719</u>	<u>\$ 58,011</u>

**The University of North Carolina at Greensboro**  
**Available Funds**  
**Fiscal Year Ended June 30, 2024**

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Previous June 30 Fiscal Year End Unrestricted Net Assets:	\$ (335,007,428)	\$ (308,191,436)	\$ (272,122,331)	\$ (207,616,022)	\$ (129,094,964)	\$ (72,372,558)
Plus:						
Unrestricted Operating Revenues:						
Tuition and Fees (Net of Discounts)	\$ 111,552,992	\$ 114,749,020	\$ 103,732,998	\$ 96,820,534	\$ 92,254,915	\$ 96,429,819
Sales and Services	58,967,887	48,293,586	41,375,783	49,214,233	55,825,188	54,762,637
Unrestricted Operating Revenues	\$ 170,520,879	\$ 163,042,606	\$ 145,108,781	\$ 146,034,767	\$ 148,080,103	\$ 151,192,456
Unrestricted and Auxiliary Gifts	1,551,820	798,646	7,085,796	3,954,277	2,938,293	3,469,666
Unrestricted and Auxiliary Investment Income	2,717,252	2,852,049	484,924	405,802	4,563,004	7,970,311
Unrestricted Endowment Income	-	-	-	-	-	-
	<u>\$ 174,789,951</u>	<u>\$ 166,693,301</u>	<u>\$ 152,679,501</u>	<u>\$ 150,394,846</u>	<u>\$ 155,581,400</u>	<u>\$ 162,632,433</u>
Less:						
Gross Tuition and E&T Fee Revenues	\$ (106,382,602)	\$ (106,238,337)	\$ (102,578,694)	\$ (98,461,175)	\$ (96,905,746)	\$ (97,776,517)
Less: Prorated Discounts and Uncollectibles	29,506,359	27,574,309	31,240,327	32,197,835	32,835,447	31,368,182
Tuition (Net of Discounts and uncollectibles)	<u>\$ (76,876,243)</u>	<u>\$ (78,664,028)</u>	<u>\$ (71,338,367)</u>	<u>\$ (66,263,339)</u>	<u>\$ (64,070,300)</u>	<u>\$ (66,408,335)</u>
Unadjusted Available Funds	<u>\$ (237,093,720)</u>	<u>\$ (220,162,163)</u>	<u>\$ (190,781,197)</u>	<u>\$ (123,484,516)</u>	<u>\$ (37,583,864)</u>	<u>\$ 23,851,540</u>
Net GASB 68 Adjustments (Retirement)*	\$ 19,581,421	\$ 28,812,522	\$ 35,646,088	\$ 29,469,872	\$ 30,747,084	\$ 36,066,714
Net GASB 75 Adjustments (OPEB)**	405,766,445	388,626,859	364,275,326	341,290,181	299,752,993	287,079,769
Total Available Funds	<u><u>\$ 188,254,146</u></u>	<u><u>\$ 197,277,218</u></u>	<u><u>\$ 209,140,217</u></u>	<u><u>\$ 247,275,537</u></u>	<u><u>\$ 292,916,213</u></u>	<u><u>\$ 346,998,023</u></u>

\* GASB 68 Required the University to recognize its proportionate share of the State's overall net pension liability. Accordingly, fiscal year 2014 was restated to reflect a reduction of \$26.95 million in the net change in unrestricted net position, which is reflected in the 2015 beginning figure. Since this is a non-cash item, the adjustment adds back the deduction to calculate Available Funds.

\*\* GASB 75 Required the University to recognize its proportionate share of the State's overall net other postemployment benefits other than pensions (OPEB) liability/asset. Accordingly fiscal year 2017 was restated to reflect a reduction of \$431.5 million in the net change in unrestricted net position, which is reflected in the 2018 beginning figure. Since this is a non-cash item, the adjustment adds back the deduction to calculate Available Funds.

**The University of North Carolina at Greensboro**  
**Enrollment Data**  
**Fiscal Year Ended June 30, 2024**

**Application, Acceptance and Enrollment Information**

Academic Year	Applications	Acceptances	Acceptance Rate	Enrolled	Enrollment Rate
2017-2018	11,818	9,691	82.0%	4,885	50.4%
2018-2019	11,492	9,909	86.2%	5,171	52.2%
2019-2020	13,480	11,388	84.5%	4,855	42.6%
2020-2021 *	12,808	11,365	88.7%	4,181	36.8%
2021-2022 *	13,415	12,223	91.1%	4,114	33.7%
2022-2023 *	13,989	12,918	92.3%	3,836	29.7%
2023-2024 *	15,146	13,656	90.2%	4,240	31.0%

\* Data provided by Institutional Research. Historical figures have been updated to align with the UNC System Office reporting. Applications and acceptances ONLY includes degree seeking, IPEDS reportable, and application completed records.

**Headcount, Fall Semester**

Fall Semester	Undergraduate	Graduate	Total
2017	16,439	3,483	19,922
2018	16,641	3,465	20,106
2019	16,581	3,615	20,196
2020	15,995	3,769	19,764
2021	15,178	3,860	19,038
2022	14,198	3,780	17,978
2023	14,156	3,587	17,743

**Average Enrolled Freshmen SAT Scores**

Fall Semester	Verbal	Math	Total
2017	562	546	1108
2018	551	533	1084
2019	556	543	1099
2020 **	545	533	1078
2021 **	604	577	1181
2022 **	613	588	1201
2023 **	607	583	1190

\*\*Beginning Fall 2020, mean SAT scores were optional for admissions purposes.

From Fall 2020 and going forward, caution should be taken interpreting any SAT data.