

Claremont Graduate University
Statement of Financial Position
September 30, 2024

Assets:

Cash and cash equivalents	\$	45,965,818
Accounts receivable, net		5,274,821
Prepaid expenses and deposits		120,804
Contributions receivable, net		35,095,487
Notes receivable, net		181,711
Operating right of use asset		897,236
Investments		217,008,320
Plant facilities, net		<u>51,407,817</u>
Total assets	\$	<u>355,952,014</u>

Liabilities:

Accounts payable and accrued liabilities	\$	4,149,097
Deposits and deferred revenues		1,479,102
Liability for staff retirement plan		4,660,060
Life income and annuities payable		946,990
Operating lease obligation		897,236
Notes and bonds payable		35,778,640
Government advances for student loans		<u>162,429</u>
Total liabilities		<u>48,073,554</u>

Net Assets:

Without Donor Restrictions		54,512,052
With Donor Restrictions		<u>253,366,408</u>
Total net assets		<u>307,878,460</u>
Total liabilities and net assets	\$	<u>355,952,014</u>

Claremont Graduate University

Statement of Activities

September 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and releases of net assets:			
Net Student Revenues	17,057,014	-	17,057,014
Contributions	70,898	1,161,749	1,232,647
Contributions of nonfinancial assets	0	-	-
Federal grants	822,042	-	822,042
Spending Policy Income	2,407,766	1,232,005	3,639,771
Other investment income	529,050	3,941	532,991
Contract revenue	808,773	459,978	1,268,751
Other revenues	48,287	1,800	50,087
Auxiliary enterprises	85,074	-	85,074
Releases of restricted net assets	1,680,097	(1,680,097)	-
Total revenues and releases of net assets	23,509,001	1,179,376	24,688,377
Expenses:			
Instruction	6,929,036	-	6,929,036
Research	1,181,087	-	1,181,087
Academic support	2,334,067	-	2,334,067
Student services	1,447,403	-	1,447,403
Institutional support	3,692,049	-	3,692,049
Public service	-	-	-
Student aid	228,113	-	228,113
Auxiliary enterprises	487,560	-	487,560
Total expenses	16,299,315	-	16,299,315
Excess (deficiencies) of revenues over (under) expenses	7,209,686	1,179,376	8,389,062
Other changes in net assets:			
Actuarial adjustment	-	101,087	101,087
Adjustments to contributions receivable	-	-	-
Net realized and unrealized gain (loss) on investments	894,673	5,698,859	6,593,532
Gain (loss) on disposal of plant facilities	2,540,874	-	2,540,874
Transfers to other Claremont Colleges	-	-	-
Release of net assets for plant facilities	-	-	-
Redesignation of net assets	9,850	(9,850)	-
Change in net assets	10,655,083	6,969,472	17,624,555
Net assets, beginning of year	43,856,969	246,396,936	290,253,905
Net asset, end of year	<u>\$ 54,512,052</u>	<u>\$ 253,366,408</u>	<u>\$ 307,878,460</u>