

**For Property: Courtyard Albion**  
**Income Statement**  
**As of 10/31/2024**

|   | YTD              | %               |
|---|------------------|-----------------|
| <b>Summary</b>                          |                  |                 |
| <b>Rooms Available</b>                  | <b>22,875</b>    |                 |
| <b>Rooms Sold</b>                       | <b>13,575</b>    |                 |
| <b>Occupancy %</b>                      | <b>59.34%</b>    |                 |
| <b>ADR</b>                              | <b>120.94</b>    |                 |
| <b>RevPAR</b>                           | <b>71.77</b>     |                 |
| <b>Operating Revenue</b>                |                  |                 |
| Rooms Revenue                           | 1,641,707        | 93.14%          |
| F & B Revenue                           | 67,850           | 3.85%           |
| Other Operated Departments              | 25,323           | 1.44%           |
| Miscellaneous Income                    | 27,727           | 1.57%           |
| <b>Total Operating Revenue</b>          | <b>1,762,607</b> | <b>100.00%</b>  |
| <b>Departmental Expenses</b>            |                  |                 |
| Rooms Expenses                          | 427,512          | 26.04%          |
| F & B Expenses                          | 122,649          | 180.76%         |
| Other Operated Depts. Expenses          | 13,857           | 54.72%          |
| <b>Total Departmental Expenses</b>      | <b>564,018</b>   | <b>32.00%</b>   |
| <b>Total Departmental Profit</b>        | <b>1,198,589</b> | <b>68.00%</b>   |
| <b>Undistributed Operating Expenses</b> |                  |                 |
| Administrative & General                | 216,706          | 12.29%          |
| Information & Telecom Systems           | 37,328           | 2.12%           |
| Sales & Marketing                       | 219,364          | 12.45%          |
| Property Operations & Maintenance       | 105,095          | 5.96%           |
| Utilities                               | 109,030          | 6.19%           |
| <b>Total Undistributed Expenses</b>     | <b>687,524</b>   | <b>39.01%</b>   |
| <b>Gross Operating Profit</b>           | <b>511,065</b>   | <b>28.99%</b>   |
| Management Fees                         | 70,531           | 4.00%           |
| <b>Income Before Non-Oper. Expenses</b> | <b>440,535</b>   | <b>24.99%</b>   |
| <b>Non-Operating Expenses</b>           |                  |                 |
| Rent                                    | 0                | 0.00%           |
| Property & Other Taxes                  | 197,413          | 11.20%          |
| Insurance                               | 38,255           | 2.17%           |
| FF&E Reserve                            | 0                |                 |
| Other Non-Operating Expenses            | 5,840            | 0.33%           |
| <b>Total Non-Operating Expenses</b>     | <b>241,509</b>   | <b>13.70%</b>   |
| <b>EBITDA</b>                           | <b>199,026</b>   | <b>11.29%</b>   |
| Depreciation & Amortization             | 293,889          | 16.67%          |
| Interest                                | 501,375          | 28.45%          |
| Income Taxes                            | 0                | 0.00%           |
| <b>Net Income</b>                       | <b>(596,238)</b> | <b>(33.83%)</b> |