

Student Enrollment

<u>Academic Year</u>	<u>Undergraduate</u>	<u>Law</u>	<u>Special</u> ¹	<u>Total Number of Students</u> ¹	<u>Percentage Change</u>
2020-21	1,820	361	2	2,183	-2.89%
2021-22	1,848	378	7	2,233	2.29%
2022-23	1,858	376	4	2,238	0.22%
2023-24	1,884	379	3	2,266	1.48%
2024-25	1,881	355	5	2,241	0.13%
¹ Each year the University has non-degree seeking students not included in the numbers above, (typically fewer than 5 per year).					

Admissions Data						
<u>Academic Year</u>	<u>Undergraduates</u>			<u>Law School</u>		
	<u>Applications</u>	<u>Acceptances</u>	<u>Matriculants</u>	<u>Applications</u>	<u>Acceptances</u>	<u>Matriculants</u>
2020-21	4,997	1,223	459	1,977	734	120
2021-22	6,621	1,255	484	2,298	721	151
2022-23	7,229	1,229	478	2,055	669	125
2023-24	6,825	1,185	502	2,022	636	125
2024-25	8,140	1,149	472	1,749	554	125

Quality Indicators of Incoming Students

<u>Academic Year</u>	<u>Undergraduates</u>		<u>Law Students</u>		
	Median SAT <u>Score</u>	Median ACT <u>Score</u>	Median Law School Admission <u>Test Scores</u>	National Percentile <u>Rank</u>	Undergrad <u>GPA</u>
2020-21	1430	32	163	83	3.64
2021-22	1460	33	164	86	3.61
2022-23	1470	34	164	86	3.66
2023-24	1470	34	165	88	3.72
2024-25	1480	34	166	90	3.73

Tuition and Fees

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
Tuition (Undergraduate)	\$ 56,170	\$ 58,260	\$ 60,590	\$ 63,315	\$ 66,800
Room	8,365	8,600	8,945	9,230	9,650
Board	7,445	7,670	7,975	8,455	9,035
Fees	<u>1,115</u>	<u>1,120</u>	<u>1,160</u>	<u>1,210</u>	<u>1,245</u>
TOTAL	\$ 73,095	\$ 75,650	\$ 78,670	\$ 82,210	\$ 86,730
Percentage Change	4.91%	3.50%	3.99%	4.50%	5.50%

Overlap Institutions - Undergraduate Admissions

Competing Universities - Top 10 Institutions Sharing Applications of Accepted Students

Tuition, Room, Board & Fees - 2024-25			
1 University of Virginia (1)	\$ 72,942	7 Davidson College	\$ 81,510
2 University of North Carolina (1)	55,022	8 Furman University	76,274
3 College of William and Mary (1)	67,220	9 Virginia Tech (1)	54,314
4 University of Richmond	82,370	10 Duke University	88,938
5 Wake Forest University	86,136	10 Georgetown University	88,612
6 University of Georgia (1)	43,350	10 University of Notre Dame	82,925
(1) Out-of-state rates; rates for in-state students are substantially lower			

Summary of Student Financial Aid
(\$000s)

Academic Year	2020-21	2021-22	2022-23	2023-24	2024-25
Undergraduate Aid:					
Number of Students Receiving Institutional Aid	975	998	1,017	1,083	1,113
Scholarships and Grants - Excludes Federal Grants	\$ 52,004	\$ 55,073	\$ 58,841	\$ 66,911	\$ 73,274
Student and Parent Loans	7,278	6,686	6,542	6,762	6,644
Work Study/Campus Work	942	1,406	1,685	1,800	2,094
Total UG Aid	\$ 60,224	\$ 63,165	\$ 67,068	\$ 75,473	\$ 82,012
Law Scholarships and Grants	\$ 11,609	\$ 10,779	\$ 10,514	\$ 11,032	\$ 10,699
Total - Only Scholarships and Grants	\$ 63,613	\$ 65,852	\$ 69,355	\$ 77,943	\$ 83,973

Endowment History

as of June 30,	Internal Endowment Market Value \$000s	Trusts Held by Others Market Value \$000s	Total Endowment Market Value \$000s	Fiscal Year Return (1)	Spending Rate (2)
2020	1,150,750	479,413	1,630,163	3.2%	4.77%
2021	1,504,053	588,367	2,092,420	35.4%	4.99%
2022	1,361,443	636,891	1,998,334	(7.3%)	4.00%
2023	1,342,151	631,741	1,973,892	1.8%	4.90%
2024	1,373,086	670,139	2,043,225	5.5%	5.00%
(1) Calculations based on Internally Controlled Endowments exclusive of Mortgage Pools.					
(2) Spending Rate is calculated as approved endowment allocation divided by beginning market value. Spending rate in 2023-24 is calculated as 5.00%.					

Gift History (\$000s)

Fiscal Year	Property, Buildings and Equipment	Endowment	Current Operations	Deferred (Face Value)	Total
2020	6,806	32,549	13,225	2,432	55,012
2021	5,263	8,121	11,257	4,383	29,024
2022	6,046	10,941	14,593	2,347	33,927
2023	9,066	17,121	14,769	9,709	50,665
2024	8,055	16,303	15,154	508	40,020
Source: Annual CAE VSE Submission					

Liquidity Profile (\$000s)

Summary of Liquidity as of: (\$000s)					
	<u>June 30,</u> <u>2023</u>	<u>September</u> <u>30, 2023</u>	<u>December</u> <u>31, 2023</u>	<u>March 31,</u> <u>2024</u>	<u>June 30,</u> <u>2024</u>
Daily:					
Checking and Deposit Accounts	\$ 12,997	\$ 17,359	\$ 23,639	\$ 15,927	\$ 19,275
U. S. Treasuries <3 Yr, Maturity	17,181	9,890	6,359	12,551	17,179
U. S. Treasuries >3 Yr, Maturity	15,483	11,389	5,524	9,928	10,192
Other Fixed Income	11,024	21,172	13,861	17,466	10,645
Total Daily	<u>56,685</u>	<u>59,811</u>	<u>49,382</u>	<u>55,872</u>	<u>57,291</u>
Weekly:					
Short-Term Investment Funds	31,784	25,477	41,704	26,551	27,625
Equity Funds	85,905	82,921	62,235	119,047	91,551
Total Weekly	<u>117,689</u>	<u>108,398</u>	<u>103,939</u>	<u>145,599</u>	<u>119,176</u>
Other:					
Operating Credit Line	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
Total Other	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
Grand Total of Liquid Funds	<u>\$ 189,374</u>	<u>\$ 183,209</u>	<u>\$ 168,321</u>	<u>\$ 216,470</u>	<u>\$ 191,467</u>

Asset Allocation of Internally Controlled Endowment - June 30, 2024

<u>Asset Class</u>	<u>Value (000s)</u>	<u>% of Assets</u>
Global Equities	\$ 325,418	23.7%
Private Equity	258,678	18.8%
Venture Capital	214,001	15.6%
Real Assets	212,146	15.5%
Hedge Funds	128,369	9.3%
Fixed Income	104,009	7.6%
Mortgage Loans to Staff	47,331	3.4%
Cash and Cash Equivalents	62,157	4.5%
Other	<u>20,977</u>	<u>1.5%</u>
Total	\$ 1,373,086	100.0%