

STOCKTON UNIVERSITY

Fall 2024 – Continuing Disclosure Agreement Information

The University and Its Facilities

Stockton University (Stockton or the University) achieved its designation as a University in February 2015. The University is the only baccalaureate-granting, comprehensive university in the southeastern region of New Jersey. Stockton is classified as a “Doctoral/Professional Universities” institution by the Carnegie Classification of Institutions of Higher Education. Stockton has seven schools:

- School of Arts & Humanities: nine undergraduate programs, one master’s program, and one post-baccalaureate certificate program
- School of Business: eleven undergraduate programs and three master’s programs
- School of Education: two undergraduate programs, two master’s programs, one post-baccalaureate certificate program, and one doctorate program
- William T. Daly School of General Studies: two undergraduate programs, one master’s program, and one post-baccalaureate certificate program
- School of Health Sciences: four undergraduate programs, four master’s programs, and two first-professional practice doctorate programs
- School of Natural Sciences & Mathematics: nine undergraduate programs, three master’s programs, and three post-baccalaureate certificate programs
- School of Social & Behavioral Sciences: six undergraduate programs, three master’s programs, and five post-baccalaureate certificate programs

The University’s main campus is located in Galloway Township, New Jersey. The University opened a beachfront residential campus in Atlantic City in fall 2018 and maintains additional instructional sites in Atlantic, Cape May, and Ocean counties.

Stockton’s history dates back to November 1968, when the New Jersey legislature approved a \$202.5 million capital construction bond issue that included \$15 million for a state college in southern New Jersey. One year later, legislation established the new college, which its trustees initially voted to name South Jersey State College. However, at the Board of Higher Education’s urging, the trustees named the new institution Richard Stockton State College, honoring New Jersey’s signer of the Declaration of Independence. The initial academic year began in September 1971 with 1,000 students, 97 staff, and 60 full-time faculty in the former Mayflower Hotel, a resort in Atlantic City, as a temporary campus. In September 1972, the first full academic year began at its main campus. Stockton has been known at varied times as Richard Stockton State College, Stockton State, and The Richard Stockton College of New Jersey. The student population has increased to 12,036 in fiscal year 2024 from 9,790 in fiscal year 2014. The University had 2,376 completions in fiscal year 2024, compared with 2,184 in fiscal year 2014.

Galloway Campus

Today, Stockton’s main campus is located on 1,600-acres in Galloway Township, Atlantic County, in the pine barrens of southern New Jersey, only 12 miles west of Atlantic City. The University’s award-winning academic complex consists of multiple buildings or wings, including the Campus Center, a multipurpose recreation center, the Arts and Sciences building, two Unified Science buildings, a health sciences facility, and the Multicultural Center. Known as New Jersey’s Green Campus, the University is environmentally concerned and has installed a closed-loop geothermal heating/cooling system, as well as large solar panels on the campus. The Campus Center was awarded a LEED Gold certification by the U.S. Green Building Council and the Housing V Project was awarded the Green Project of Distinction by the Education Design Showcase.

In 2018, the University completed an expansion of the Academic Quad, which included a \$33.2 million Unified Science Center and a \$18.0 million John F. Scarpa Health Sciences Center. The 56,000-square-foot Unified Science Center was an expansion to the existing 64,000-square-foot Unified Science Center. The three-story building houses teaching and research labs for various disciplines in the sciences, a vivarium, a large greenhouse, a multi-purpose room, and faculty offices. The 36,000-square-foot John F. Scarpa Health Sciences Center includes space for the Sustainability Lab, the Exercise Science Lab, classrooms, faculty offices, and collaboration areas.

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A regional medical facility is located on Stockton's main campus—the AtlantiCare Regional Medical Center – Mainland Campus. This institution is closely affiliated with Stockton's School of Health Sciences and provides training for students enrolled in the Communication Sciences and Disorders, Nursing, Occupational Therapy, and Physical Therapy programs. AtlantiCare has supported and provided scholarships to nursing students through their foundation board.

The University operates a Marine Field Station along the Nacote Creek in nearby Port Republic City. The Marine Field Station (the Field Station) is a facility of Stockton's School of Natural Sciences and Mathematics (NAMS). The Field Station is used as a teaching and research destination for numerous NAMS academic programs, including Marine Science, Biology, Environmental Studies, Geology, and Coastal Zone Management. The Field Station is an eight-acre waterfront site in the Jacques Cousteau National Estuarine Research Reserve and makes available the facilities, research vessels, sampling equipment, and staff to provide Stockton students with hands-on learning experiences. The Field Station is home to the University's Coastal Research Center, which is a grant and contract-funded research facility focusing on New Jersey's coastal zone issues.

The Parkway Building, located near the main campus, offers undergraduate and graduate courses. It hosts the Southern Regional Institute and Educational Technology Training Center (SRI & ETTC), which provides professional development training to school districts in New Jersey. The Parkway Building also houses the School of Health Sciences' Speech and Hearing Clinic (the Clinic), which provides free or low-cost hearing and speech screenings, evaluation, and treatment to community residents. The Clinic serves as a clinical training site for students enrolled in the Master of Science in Communication Disorders Program.

Atlantic City Campus

Stockton opened a \$178.3 million residential campus in Atlantic City in August 2018. The campus has approximately 220,000 square feet of housing and retail space for 533 students overlooking the beach and boardwalk. The campus was built as a public/private partnership with Atlantic City Development Corporation (ACDevco). The campus includes a parking garage topped with offices for South Jersey Gas, with 879 parking spaces available for use by the University, South Jersey Gas, and the public. The 56,000-square-foot John F. Scarpa Academic Center in Atlantic City houses the Master of Social Work program and the doctoral program in Organizational Leadership as well as a variety of undergraduate courses in multiple majors with an emphasis on Business and Hospitality, Tourism and Event Management. It also houses the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism at Stockton. In spring 2023, in collaboration with ACDevco, Stockton expanded its residential campus in Atlantic City with the opening of a \$69.3 million residential building. The building has approximately 135,000 square feet of housing space for 416 students.

Stockton operates the Noyes Arts Garage in Atlantic City. The Noyes Arts Garage is a 16,000-square-foot facility which encompasses art studios, galleries, retail, and a café showcasing local and regional art, photography, and fine crafts.

The Stockton-Rothenberg Building in Atlantic City houses the Small Business Development Center, the Community-Based Social Research Collaborative, the EPJETS Project (Enhancing Procedural-Justness of Encounters Through Substantiation), and the Goals-Gear Up Program.

Atlantic City Phase I and II Projects

In 2016, the University, in collaboration with Island Campus Redevelopment Urban Renewal Associates LLC, a New Jersey limited liability company, of which the members are Atlantic City Development Corporation ("AC DevCo") and DevCo Atlantic City, LLC, the sole member of which is New Brunswick Development Corporation ("DevCo") (each of AC DevCo and DevCo are New Jersey not for profit corporations and 501(c)(3) corporations), began the redevelopment of a portion of the Chelsea area of the City of Atlantic City ("City") for the purpose of establishing a new academic and residential campus for the University in the City ("Atlantic City Campus"). The first phase of the Atlantic City Campus (the "Phase I Project") was completed in the summer of 2018, and includes: (i) an approximately 56,000-square-foot academic and administrative space to accommodate a diverse schedule of classes for the University, consisting of general classrooms,

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computer labs, a technology lab, and a number of areas allowing for student project work and study, together with administrative support areas; (ii) an approximately 220,000-square-foot residential building providing housing for 533 students, consisting of primarily studio, 2-bedroom, 4-bedroom, and 6-bedroom apartments together with ground floor retail along the pedestrian boardwalk on the Atlantic Ocean shoreline; and (iii) an 879 space parking garage ("Parking Structure"), which includes approximately 7,500 gross square feet of commercial space on the ground floor. The Parking Structure also includes 200 parking spaces for the corporate headquarters of South Jersey Gas Corporation, which is located atop the Parking Structure.

Due to the continued demand for student housing and other related facilities, the University, in collaboration with Atlantic City University Housing Associates, LLC (the "Borrower"), a New Jersey limited liability company, the sole member of which is AC DevCo, decided to expand the availability of housing options for students on the Atlantic City Campus. For such purpose, and as a result of the expertise and experience of AC DevCo developing and constructing facilities for the University (including the Phase I Project), the University and the Borrower collaboratively completed the Phase II Project of the Atlantic City Campus.

The Phase II Project consisted of a new, approximately 135,000-square-foot residential building that provides housing for 416 students in 107 apartments, primarily in studio, 4-bedroom, and 5-bedroom apartments. The units also include a kitchen, living room, and bathrooms. Amenities throughout the building include laundry facilities, and study and lounge areas for student gathering. The Project also featured an outdoor courtyard that provides outdoor space for residents. The student rents for these units are commensurate with similar units on the University's main campus and the student housing facilities that were part of the Phase I Project. The Phase II Project was completed in spring 2023.

Other Locations

Stockton operates three regional locations to provide academic offerings to undergraduate and graduate students, including credit coursework and professional opportunities. In September 2012, Stockton opened the Manahawkin instructional site, a 3,200-square-foot facility. This location hosted Stockton's first-ever cohort of students in the Accelerated Bachelor of Science Nursing Program in fall 2016. The Middle States Commission on Higher Education recognized Manahawkin as an additional location under the institution's accreditation. A 7,900-square-foot expansion adjacent to the existing location opened in January 2018. This allows the School of Health Sciences to offer additional healthcare classes. The expansion included a six-bed Foundations of Nursing Lab with simulated patients and seven physical assessment examining rooms, one of which is equipped with a talking simulator.

In January 2013, Stockton opened Kramer Hall in Hammonton, which provides students with state-of-the-art classrooms, computer labs, and seminar rooms, as well as providing the local community with use of the facility. The Master of Science degree in Data Science and Strategic Analytics has been offered at that site since fall 2017. The Master of Arts in Counseling program began classes there in fall 2019.

In April 2013, Anne Azeez Hall opened in Woodbine. This 2,800-square-foot facility includes three state-of-the-art electronic classrooms and was an addition to the Sam Azeez Museum of Woodbine Heritage of Stockton. Program offerings include professional development for kindergarten through grade 12 educators. The museum is a designated teaching center for the New Jersey Commission on Holocaust Education.

Academic Programs

Baccalaureate Degrees

The Bachelor of Arts (BA) degree is offered in Africana Studies, Applied Physics, Biology, Business Administration, Chemistry, Communication Studies, Computing, Criminal Justice, Digital Studies, Economics, Education and Human Development, Environmental Studies, Geology, Historical Studies, Languages and Culture Studies, Liberal Studies, Literature, Marine Science, Mathematics, Performing Arts, Philosophy and Religion, Political Science, Psychology, Sociology and Anthropology Studies, Studies in the Arts, Sustainability, Teacher Education, and Visual Arts. The BA degree requires 64 credits in program studies

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and appropriate cognate courses and 64 credits in general studies and non-cognate program studies “at-some-distance” from the student’s major, for a total of 128 credits.

The Bachelor of Science (BS) degree is offered in Accounting, Applied Physics, Biochemistry/Molecular Biology, Biology, Business Administration, Business Analytics, Chemistry, Computer Information Systems, Computer Science, Entrepreneurship, Environmental Science, Esports Management, Exercise Science, Finance, Geology, Health Sciences, Hemp and Cannabis Business Management, Hospitality, Tourism & Event Management, Marine Science, Mathematics, Psychology, Public Health, Social Work, and Sustainability. The BS degree requires 80 credits in program studies and appropriate cognate courses and 48 credits in general studies and non-cognate program studies “at-some-distance” from the student’s major, for a total of 128 credits.

The University offers two distinctly different Bachelor of Science in Nursing (BSN) programs—a four-year entry-level BSN program and an accelerated option for students holding a baccalaureate degree in another field.

The Bachelor of Fine Arts (BFA) degree is offered with concentrations in Painting, Photography, Printmaking, Sculpture, Illustration, and Graphic Design. The BFA is a professional degree in the visual arts for visual communications and studio art majors. The BFA degree requires 80 credits in program studies and 48 credits in general studies and non-cognate program studies “at-some-distance” from the student’s major, for a total of 128 credits.

The Bachelor of Arts in Liberal Studies (LIBA) offers students the opportunity to design their own 128-credit interdisciplinary program. The Liberal Studies degree program shows the same characteristics of breadth, depth, and coherence of study that Stockton degree programs meet. It may not duplicate an existing degree program. Final approval must be obtained prior to achievement of senior status. A student seeking one of these LIBA degrees takes courses in two or more of the disciplines taught within a single School at Stockton. The student prepares a proposal for interdisciplinary study that is reviewed by two faculty members from that School and that School’s Dean.

Master’s and Doctoral Degrees

The University offers 17 master level programs, one doctorate program, and two professional practice doctorates. Master level programs include: Master of Arts in American Studies, Master of Arts in Counseling, Master of Arts in Criminal Justice, Master of Arts in Education, Master of Arts in Holocaust and Genocide Studies, Master of Arts in Instructional Technology, Master of Business Administration, Master of Business Administration in Healthcare Administration and Leadership, Master of Science in Accounting, Master of Science in Communication Sciences and Disorders, Master of Science in Data Science and Strategic Analytics, Master of Science in Nursing, Master of Science in Occupational Therapy, Master of Public Health, Master of Social Work, Professional Science Master in Environmental Science, and a Master of Science or Professional Science Master in Coastal Zone Management. The doctorate program is the Ed.D. in Organizational Leadership. The professional practice doctorates include the Doctor of Nursing Practice and Doctor of Physical Therapy.

Dual-Degree Programs

In partnership with New Jersey Institute of Technology (NJIT), Rowan University (Rowan), and Rutgers, the State University of New Jersey (Rutgers), Stockton has established dual-degree programs in various engineering fields over the last 20 years. The program begins with three years at Stockton and concludes with two years at NJIT, Rowan, or Rutgers. Students in the program obtain a baccalaureate degree from Stockton in Applied Physics, Mathematics, or Chemistry after the fourth year and a Bachelor of Science in Engineering degree from NJIT, Rowan, or Rutgers at the conclusion of the program. Eligible students in the program are transferred automatically after their third year of study at Stockton to NJIT, Rowan, or Rutgers.

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In addition, Stockton has a number of health professions dual-degree programs including the BS in Biology at Stockton and Doctor of Osteopathic Medicine at Rowan, the BS in Biochemistry at Stockton and Doctor of Pharmacy at Rutgers, and the BS in Biology at Stockton and Doctor of Dental Medicine at Rutgers.

Stockton also offers the following internal dual degrees: BA/MBA or BS/MBA in Business Administration, BA/MA in Criminal Justice, BS/PSM in Environmental Science, BA/MA in Literature and American Studies, BA/MA in Africana Studies and American Studies, BA/MA in Historical Studies and American Studies, BA/MA in Philosophy and Religion and American Studies, BA/MA in Political Science and American Studies, and a BA/MA in Sociology and Anthropology and American Studies. Qualified candidates receive strong foundational, undergraduate preparation then move swiftly into graduate study to begin their professional careers earlier than they might have by following traditional paths.

In these internal programs, students embark on an extensive academic experience for five years. They are provided with an opportunity to complete both a baccalaureate degree and a graduate degree at an accelerated pace, resulting in significant tuition savings.

Other Opportunities

Credit-bearing off-campus educational experiences are a central feature of most degree programs at the University. The Washington Internship Program affords Stockton students the opportunity to gain professional working experience. Over 1,200 Stockton students have completed the program since the mid-1970s. Opportunities to study abroad are also available and include both group study trips originating at Stockton and international study at institutions and in other settings abroad. Additionally, Stockton participates in the National Student Exchange which provides students the opportunity to study away domestically within the U.S. Stockton also provides a campus-wide Model United Nations program. The program has won numerous awards at the U.N. in New York and at international conferences.

Students at the University have special opportunities to influence what and how they learn by participating in the major decisions that shape their academic lives. The main avenue of participation is through the preceptorial system. This system enables students to work with an assigned faculty or staff preceptor in the planning and evaluation of individualized programs of study and in the exploration of various career alternatives. Stockton also utilizes Degree Works, which provides students with an electronic degree evaluation of progress toward their degree.

All academic courses at Stockton are expressed in semester hours or credits. To obtain a Stockton bachelor's degree, a student must earn 128 credits, earn at least 32 of the final 48 credits in Stockton courses, meet all program and general studies requirements, fulfill applicable skills competence and proficiency requirements, and earn at least a 2.0 cumulative grade point average for all courses taken at Stockton.

Essential Learning Outcomes

The University's 10 Essential Learning Outcomes (ELOs) combine Stockton's flexible and distinctive liberal arts education with real-world, practical skills. They guide all Stockton University students from first-year through graduation to the intellectual and marketable talents needed to prepare for personal and professional success in the 21st Century.

Adapting to Change

The ability to successfully engage and navigate new or unfamiliar circumstances or create opportunities.

Communication Skills

The ability to create and share ideas and knowledge effectively with diverse audiences and in various formats.

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Creativity and Innovation

The ability to generate ideas, take risks, and recognize opportunities in problem-solving, relationships, or self-expression.

Critical Thinking

The ability to formulate an effective, balanced perspective on an issue or topic.

Ethical Reasoning

The ability to consider alternative viewpoints and their potential consequences.

Global Awareness

The ability to appreciate diversity and cultural interconnectedness.

Information Literacy and Research Skills

The ability to locate, evaluate, analyze, and use information to solve problems or to produce an argument.

Program Competence

The ability to use and to integrate concepts, theories, and principles in one's major field of study in a masterful way.

Quantitative Reasoning

The ability to understand and to work confidently with numbers and mathematical concepts.

Teamwork and Collaboration

The ability to join with others to achieve a common goal.

Accreditations, Professional Associations, and Certifying Agencies

- Middle States Commission on Higher Education (MSCHE)
- American Occupational Therapy Association, Accreditation Council for Occupational Therapy Education (ACOTE)
- American Physical Therapy Association, Commission on Accreditation in Physical Therapy Education (APTA-CAPTE)
- The Council for Accreditation of Counseling and Related Educational Programs (CACREP)
- Commission on Collegiate Nursing Education (CCNE)
- Council for the Accreditation of Educator Preparation (CAEP)
- Council on Academic Accreditation in Audiology and Speech-Language Pathology, American Speech-Language-Hearing Association (CAA-ASHA)
- Council on Social Work Education (CSWE) Commission on Accreditation (COA)
- National Association of Schools of Arts and Design (NASAD)
- Association to Advance Collegiate Schools of Business (AACSB)
- Academy of Criminal Justice Sciences (ACJS) Endorsement for Academic Quality
- Academy for Gerontology in Higher Education (AGHE)
- American Chemical Society (ACS)
- American Society for Biochemistry and Molecular Biology (ASBMB)
- Association of University Programs in Health Administration (AUPHA)
- National Association of State Directors of Teacher Education and Certification (NASDTEC)
- National Environmental Health Sciences and Protection Accreditation Council (EHAC)
- New Jersey State Association of Chiefs of Police (NJSACOP)
- State Authorization Reciprocity Agreement (NC SARA)

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Governance

Stockton University is governed by its Board of Trustees, which currently consists of sixteen (16) members: fourteen New Jersey citizens, all voting members appointed by the Governor of New Jersey; the President of the University, a non-voting member; and two student representatives elected by the student body, one of whom serves as the voting student representative and the other as the student alternate, a non-voting member. Trustee appointments are for six (6) years. Each board member serves until their successor is appointed. Student trustees serve a two (2) year term. Board members serve without compensation but are entitled to be reimbursed for all reasonable and necessary expenses. Pursuant to the Higher Education Restructuring Act of 1994 (NJ Statute 18A:64-6), the Board has general supervision and oversight of the University.

There are nine standing board committees: the Executive Committee, the Nomination and Governance Committee, the Academic Affairs and Planning Committee, the Advancement Committee, the Audit Committee, the Building and Grounds Committee, the Finance and Professional Services Committee, the Investment Committee, and the Student Success Committee.

Stockton University Board of Trustees

Name and Occupation	First Year of Appointment	Term Expiration
Ms. Nelida Valentin, Chair Vice President of Grants and Programs for the Princeton Area Community Foundation	2016	June 2028
Mr. Jose Lozano, Vice-Chair Senior Vice President for Strategic Business Partnerships at Hackensack Meridian Health	2021	June 2027
Ms. Michelle Lenzmeier Keates, Secretary First Vice President at Janney Montgomery Scott, LLC	2021	June 2027
Mr. Raymond R. Ciccone, CPA, CFF Managing Partner of Ciccone, Koseff & Company	2012	June 2027
Reverend Collins Days, Sr. Pastor, Second Baptist Church in Atlantic City	2021	June 2025
Ms. Madeleine Deininger Founder and President of Kismet Wines, Inc.	2007	June 2025
Dr. Sonia Gonsalves Professor Emerita of Psychology at Stockton University	2021	June 2024* Holdover
Ms. Kristi Hanselmann Vice President of Munro's Marina Inc.	2023	June 2029
Ms. Amy Kennedy Co-Founder of The Kennedy Forum	2023	June 2029
Mr. Timothy J. Lowry Senior Vice President and Chief Legal Officer at South Jersey Industries	2023	June 2028

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Name and Occupation	First Year of Appointment	Term Expiration
Ms. Stephanie Lutz Senior Manager at Deloitte Consulting, LLP	2023	June 2027
Ms. Mary Maples Chief Strategy & Infrastructure Officer at the New Jersey Economic Development Authority	2024	June 2025
Dr. Mukesh Roy Director for Emergency Preparedness and Planning for Ocean County Health Department	2024	June 2029
Dr. Fotios Tjoumakaris Sports Medicine and Shoulder Surgeon at the Rothman Orthopaedic Institute	2023	June 2029
Dr. Joe Bertolino President		
Mr. Juan Diego Chaparro Villarreal Student Trustee	2023	June 2025
Ms. Melanie Chin Student Trustee Alternate	2024	June 2026

Senior Leadership Team

The senior leadership team of Stockton University includes the University President, who serves as the Chief Executive Officer and Ex-Officio Member of the Board of Trustees; the Executive Vice President and Chief of Staff; and the Vice Presidents for the divisions of Academic Affairs, Enrollment Management, Facilities and Operations, Information Technology Services, Community Engagement, Student Affairs, University Advancement, and Administration and Finance; and the General Counsel.

Dr. Joe Bertolino, President

Joe Bertolino, Ed.D., was named the sixth President of Stockton University on March 3, 2023.

President Joe, as he is affectionately known, has been a social justice educator for more than 30 years and is passionate about student success and access to higher education. Educated as a social worker, President Joe leads with an Ethic of Care, treating all community members with dignity, respect, kindness, compassion and civility.

President Joe's priorities since joining Stockton include developing the University's next Strategic Plan, securing and elevating academic leadership, and determining the next steps for Stockton University Atlantic City.

Leading an Anchor Institution in southern New Jersey, President Joe is committed to being in and of the community. He leads collaborations with partners in the community to make a positive impact on the region. President Joe champions the Stockton approach to higher education, which includes a focus on civic engagement, developing students to be leaders in their community through service-learning, social justice and other experiential learning opportunities.

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Dr. Bertolino holds a Doctor of Education in Higher Education Administration & Leadership Development from Columbia University; a Master of Social Work from Rutgers University, Camden; and a Bachelor of Science degree in Psychology/Sociology from the University of Scranton.

From 2016 to 2023, Dr. Bertolino led Southern Connecticut State University, a public institution of 9,000 students in New Haven, Connecticut. There, he pursued several key priorities, including raising the university's profile; establishing Southern as Connecticut's public university for social justice; expanding community outreach and partnerships; building strategic enrollment and streamlining students' paths to earning a degree.

Prior to joining Southern in 2016, Dr. Bertolino was President of Lyndon State College in Vermont from 2012-2016. From 2004-2012, he held multiple roles at Queens College/City University of New York, including Vice President for Enrollment Management, Vice President for Student Affairs, Executive Assistant to the President and Chair of the Department of Student Personnel.

He also held the roles of Dean for Community Development, Academic Advisor and Associate Dean for Residential Life at Barnard College in New York from 1996-2004. Dr. Bertolino teaches leadership development classes for undergraduate and graduate students.

Dr. Bertolino has been recognized with numerous outstanding professional awards. He is a member of seven different national honor societies including Omicron Delta Kappa and Golden Key. The American College Personnel Association presented him with the prestigious Annuet Coeptis Award twice as an outstanding new professional and as an outstanding senior professional.

Dr. Terricita Sass, Executive Vice President and Chief of Staff

Dr. Terricita Sass is the Executive Vice President and Chief of Staff. She began her tenure at Stockton in July 2023 bringing more than 30 years of higher education experience from both four-year and two-year public institutions with more than two decades as a senior team or executive cabinet member. She has demonstrated her knowledge of and commitment to the Stockton "Student's First" ethos throughout her entire career with a specific focus on ensuring that all students have an opportunity to enroll in post-secondary education and that they have the support they need to find a sense of purpose and belonging which lead to positive post-graduation outcomes for students, their families and their communities.

Among her duties, she works closely with the President as an advisor, thought partner and serves as a representative in charge in his absence. As a collaborative and action focused leader, she serves as Assistant Secretary to the Board of Trustees; provides oversight of the President's office; works closely with the provost and academic units as well as other campus stakeholders of the university to establish and assess institutional needs and priorities while fostering an inclusive campus culture.

Dr. Sass's broad role includes providing leadership and direction to the Office of Strategic Planning, Effectiveness, and Institutional Research. In partnership, she leads the University's strategic planning efforts, working to ensure divisional, departmental, and unit planning efforts are aligned with the President's agenda and the institution's overall strategic priorities; works collaboratively with the provost to translate vision and goals into action plans; and facilitates Stockton's model for shared governance including broad campus-wide and unit engagement. Though her primary duties are within the university, she is also community-minded and seeks to enhance external relationships and partnerships that strengthen students and communities in alignment in support of Stockton's vision, mission, and goals.

During her 30+ year career, Sass has held several leadership positions including the inaugural roles of Associate and Assistant Vice President of Enrollment Management at Norfolk State University, Associate Vice President for Enrollment Management at Southern Connecticut State University and as Vice President for Enrollment Management & Student Success at J. Sargeant Reynolds Community College. In addition to carrying out her internal duties, she is the recipient of numerous higher education awards and recognitions, conference presenter, mentor and prolific student advocate.

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She has provided professional and community service to external and community boards and organizations including serving as the 2022 state conference co-chair for the Virginia Network for Women which is a nationally affiliated network of the American Council on Education (ACE). Dr. Sass is an Aspen Presidential Fellow, an AASCU Millennial Leadership Institute Protégé, and has completed other leadership programs such as the Harvard Institute for Management and Leadership in Education (MLE). She holds an earned Ph.D. in Education from Capella University, a Master of Arts in Urban Affairs from Norfolk State University, and a Bachelor of Business Administration in Accounting from Francis Marion University.

Dr. Michael Palladino, Provost and Vice President for Academic Affairs

Michael A. Palladino is Provost and Vice President for Academic Affairs at Stockton University. He is the former Vice Chancellor for Academic Affairs at Bloomfield College of Montclair State University, and Vice President for Academic Affairs and Dean of Faculty at Bloomfield College. He served as Vice Provost for Graduate Studies, Dean of the School of Science, and Professor of Biology at Monmouth University. He received his B.S. in Biology from Trenton State College (now The College of New Jersey) and a Ph.D. in Anatomy and Cell Biology from the University of Virginia. He has taught a wide range of courses including biotechnology, endocrinology, genetics, and cell and molecular biology. Dr. Palladino is the recipient of several awards for research and teaching including the 2023 Distinguished Service Award from the American Society of Andrology (ASA), the 2005 Distinguished Teacher Award from Monmouth University, and the 2005 Caring Heart Award from the New Jersey Association for Biomedical Research. In 2009 Dr. Palladino received the Young Andrologist Award from the American Society of Andrology (ASA) which recognizes contributions to the field of andrology by a member of the ASA under 45 years of age. In 2024 Innovation+ recognized him as an INNOVATE 100 leader in New Jersey for his contributions to STEM education, leadership, and service.

He was part of the senior leadership team that developed a historic partnership, merging a private institution Bloomfield College, the only 4-year institution in New Jersey designated as a Predominantly Black Institution (PBI), Hispanic Serving Institution (HSI) and Minority Serving Institution (MSI), with Montclair State University a R2 doctoral institution and the second largest public university in New Jersey. Under his leadership Academic Affairs secured over \$9M in external funding for student success initiatives.

At Monmouth University, he oversaw strategic planning at the school and university levels. As Vice Provost he led a campus-wide effort to create more than 75 new accelerated, undergraduate to graduate dual-degree pairings, the Bachelor's Plus Master's Program, to meet employer market demand, at lower cost and shorter completion. He was responsible for programmatic expansion at the Graduate Center, a health sciences campus, where he led a partnership with Monmouth Medical Center of the RWJBHealth system to design a state-of-the-art \$5 million ~9,000 ft² simulation mannequin center for training students and hospital residents, nurses and patients. As Dean, he led the School of Science through a period of unprecedented growth and success. The School experienced historically high enrollment, including the recruitment of international students from China, India and the Middle East. He led the planning effort for a \$48M science building renovation and expansion project - the largest academic capital project in University history. Dr. Palladino significantly enhanced opportunities and support for faculty-student collaborative research and scholarship, including creation of and funding for the Summer Research Program (SRP), which annually supported 65-95 students and ~24 faculty for a 12-week student-faculty collaborative research experience. Significantly increased fundraising to record levels through annual, planned, and major gifts including new sponsored scholarships, three new endowed scholarships, funding for facilities, and the SRP. Raised \$885,000 in annual gifts and \$953,000 from 9 major gifts (>\$25K) in addition to successfully completed a \$5M Challenge Grant for the Urban Coast Institute, one of the largest gifts in Monmouth's history, which raised >\$6M, and funded the first endowed faculty position in the School.

For 20 years he directed a laboratory of undergraduate students involved in research on molecular mechanisms involved in innate immunity of male reproductive organs and genes involved in oxygen homeostasis and ischemic injury of the testis. During this time, he served as a research mentor for more than 75 students. His research has been funded by grants from the National Institutes of Health, National Science Foundation, Baystate Medical Center, the NJ Department of Environmental Protection, the U.S. Department of Labor, Bristol-Myers Squibb, Merck, and the NJ Sea Grant College Program. Dr. Palladino is actively involved in

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many scientific, education, and community organizations serving on executive and advisory boards, editorial boards, and is a reviewer for several research and education journals, and regional and national grant review panels. He is a Past President of the American Society of Andrology, and currently chairs the society's Awards Committee, and he is a former Councilor, Chair and Executive Board member for the Council on Undergraduate research.

Dr. Palladino is the co-author of *Introduction to Biotechnology* 4/e the leading undergraduate textbook in the field and used at over 100 institutions throughout the United States, Australia, Canada, China, Germany, India, New Zealand, Pakistan, Singapore, and the U.K. *Introduction to Biotechnology* has been translated in Chinese, German, Korean, Spanish and Taiwanese and is the leading textbook worldwide in undergraduate biotechnology education. He is also on the co-author team of W.S. Klug and D.J. Killian for two leading undergraduate textbooks in genetics, *Concepts of Genetics* and *Essential of Genetics*. Published by Pearson, collectively these textbooks have helped educate over 750,000 students globally.

Dr. Robert Heinrich, Vice President for Enrollment Management

Dr. Robert Heinrich has spent his professional career as a committed member of the Higher Education community at Stockton University since 1998 and currently serves as the Vice President for Enrollment Management. While overseeing the offices of Admissions, Bursars and Financial Aid, Robert has a critical role in developing and maintaining a comprehensive, strategic vision for enrollment management that aligns with and enhances Stockton University's mission. As a member of the senior leadership team, Robert works collaboratively with his senior leadership team colleagues to promote the use of data analytics to improve student achievement and support strategic decision making. Robert previously held the role of Chief Information Officer providing strategic leadership for the administration, implementation and planning of technology resources to advance the academic, administrative, research and outreach activities of the University.

In support of student success, Robert serves as co-chair of the Strategic Enrollment Management Council, co-chair of the ADA/504 steering committee, and a moderator of the Campus Hearing Board. Robert frequently represents Stockton University at regional professional conferences and regularly provides presentations on topics including Cybersecurity, Classroom Design Principles, and Strategic Technology Leadership. Robert was the co-chair of the New Jersey CIO Forum. Robert serves as an adjunct faculty member at Stockton University and Ocean County Community College. He regularly conducts workshops for Continuing Studies, ETTC/SRI, NJEA and NJEdge. Additionally, Robert serves as a member of the Atlantic County Technology Coordinators Board and serves as a member of the Atlantic County Institute of Technology Advisory Board.

Robert had the privilege of serving as a member of the Board of Education within the Little Egg Harbor School District for three years, including one year as Board President. Robert is a 2011 Fellow of the Leadership New Jersey Program. In addition to his role at Stockton University, Robert has served as a consultant for several K-12 School Districts and other Higher Educational Institutions to assist with Technology and Infrastructure Planning.

Robert earned his Doctorate in Organizational Leadership, a Master of Business Administration, as well as a Bachelor of Computer Science and Information Systems all from Stockton University.

Donald M. Hudson, Senior Vice President for Facilities & Operations

Donald M. Hudson, AIA, serves as the Senior Vice President for Facilities and Operations for Stockton University, and has an extensive background in the field of facility planning and plant operations for higher education.

As Senior Vice President, Mr. Hudson oversees Facilities Management and Plant Operations, Facilities Planning and Construction, Real Estate, Parking & Transportation, Engineering and Energy Management, and Environmental, Health & Safety. Mr. Hudson also oversees the University's Department of Public Safety, including the Police Department and Security and Emergency Management.

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Mr. Hudson supervises all aspects of facilities management, planning, operations, safety and security for all campuses of Stockton University, including other site locations in Ocean, Atlantic and Cape May counties. Moreover, he manages a staff of more than 400 managers, supervisors, trade professionals, service providers, police and security officers, emergency management and public safety staff. Additionally, the Atlantic City Operations department also reports within the administrative structure of the Division of Facilities & Operations. Specific areas of responsibility include: master planning, real estate development, capital projects, construction management, facility management, space management, parking/transportation and environmental, health, campus safety and security.

Prior to joining Stockton University in 2013, Mr. Hudson worked in an array of related fields of architecture, construction, real estate and finance. He has held key positions in prestigious firms and organizations, including Ignarri-Lummis Architect, (Cherry Hill), Wagner, Hohns, Inglis (Mt. Holly), RJ Cureton/Whitesell Construction Company (Delran), and Mellon Bank NA (Philadelphia). In addition, Mr. Hudson held senior leadership positions in administration, facilities and operations at Burlington County College (now Rowan College at Burlington County).

Mr. Hudson is a Registered Architect in the State of New Jersey since 1992, and is a member of the American Institute of Architects, New Jersey Society of Architects, and West Jersey Society of Architects. He holds a Bachelor of Arts in Architecture from the University of North Carolina at Charlotte, and a Bachelor of Architecture from Drexel University.

Scott Huston, Vice President for Information Technology Services & Chief Information Officer

Scott Huston is the Vice President for Information Technology Services and Chief Information Officer at Stockton University. In his role, he provides leadership for the continued development of an innovative, robust, and secure information technology environment to support ubiquitous, integrated, and fully engaging learning experiences throughout the University. Under his leadership, The Division of Information Technology Services team takes a proactive and collaborative approach to deliver innovative, reliable, and sustainable technologies that optimize satisfaction and desired outcomes.

Since starting his career at Stockton in 2004, Scott Huston has managed many Stockton information technology initiatives including the campus conversion to Active Directory, convergence and management of the Stockton unified helpdesk, and the negotiation and purchasing of enterprise hardware and software. Mr. Huston has helped many divisions implement new IT projects and has managed the servers and services that run these applications at Stockton University. In addition, Mr. Huston has also overseen Stockton helpdesk operations where he worked with the team to develop many new strategies, programs, and procedures to promote quicker responses with improved customer service. He also began taking a large role in the fiscal planning and budgeting for the division and has implemented many process improvements in the areas of allocation of funding and procurement of equipment for Information Technology Services. Finally, Scott Huston has supported many high-profile events at the University and has designed new ways to expand these events and activities through the use of emerging technologies.

Scott Huston has also held the role of an adjunct faculty member at Stockton University since 2012 and in 2014 he was named the Business Faculty Member of the Year. He enjoys remaining connected to the classroom through teaching as an adjunct and finds it very valuable in an effort to experience the modern technological needs of the student body and his fellow faculty.

Mr. Huston earned a Master of Business Administration, as well as a Bachelor of Computer Science and Information Systems from Stockton University. He is currently advancing his education through professional development courses at Harvard University.

Brian K. Jackson, Vice President for Community Engagement

Brian K. Jackson serves as Vice President for Community Engagement at Stockton University, where he is responsible for developing strategies to more deeply connect Stockton with a wider range of community collaborators. He also leads the administration and operations of the Stockton Atlantic City Campus. With

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nearly thirty years of experience in higher education, he has previously served as Chief of Staff to the President and Assistant Secretary to the Stockton Board of Trustees, and as Manager of Administrative Planning, Budgeting and Research and adjunct instructor at Atlantic-Cape Community College.

Brian serves on several community boards including Seashore Gardens Living Center Foundation, Atlantic City Community Fund, Chelsea Economic Development Corporation, and the Ocean Wind Pro-NJ Grantor Trust. Brian was also a founding board member and former vice chair of The African American Heritage Museum of Southern New Jersey.

From 2008-2014, Brian co-owned and operated It's A Doggie Dog World, an upscale pet boutique and professional grooming service located in Egg Harbor Township and Voorhees NJ. Recognized by the Press of AC among its *Best of the Press*, the business supported community-based organizations including The Humane Society of Atlantic County, Beacon Animal Rescue, New Jersey Boxer Rescue, Penny Angels Beagle Rescue, and Atlantic County Toys for Kids.

Brian has received numerous awards for his professional and community engagement, including United Way's Alan Angelo Award for Community Service and the George Lynn Volunteer of the Year Award, the 2007 Merit Award from the Stockton Council of Black Faculty and Staff, the 2008 Atlantic City Weekly's Annual Top 40 under 40, induction into the 2016 Order of Omega Society, which honors leadership of those affiliated with Greek Fraternities and Sororities, and the Stockton Intramural Recreational Council's Dr. Vera King Farris Award for outstanding leadership and service to Stockton. Brian was honored by 101 Women Plus, Inc. with the 2017 Black Leadership in Higher Education Community Service Award and the NJ State Chapter of Alpha Phi Alpha Fraternity, Inc., with the District Director's Capital Achievement Award for leadership and community service, by Friends in Action, Inc. with its Award of High Distinction, and by Stockton University with its 2019 Community Engagement Award. Additionally, Brian was included in Front Runner New Jersey's 2020 Power List of the most influential African Americans in South Jersey.

Brian holds a Bachelor of Science Degree in Economics and Finance and an MBA from Southern New Hampshire University. He is also a graduate of the Atlantic City Tomorrow Leadership Program and is a 2007 Leadership New Jersey Fellow.

Dr. William Latham, Interim Vice President for Student Affairs

Dr. William U. Latham is the interim Vice President for Student Affairs at Stockton University. Prior to this role, he served as the Vice President of Enrollment Management and Student Development at Virginia Union University. Dr. Latham held an eight-year tenure as the Chief Student Development and Success Officer at the University of the District of Columbia (UDC) in Washington, DC, where he oversaw the Division of Student Development and Success. Dr. Latham centers his work in fostering an engaging culture for staff and building a dynamic student experience through meaningful co-curricular programs and experiential learning opportunities to promote retention and persistence toward graduation.

Dr. Latham preceded his time at UDC as a Senior Advisor for the Gallup Education Practice in Washington, D.C. At Gallup, Dr. Latham created and facilitated learning experiences for senior executive leaders, educators and students using a Strengths-based approach to improving wellbeing and achieving success in career and in life. He designed Strengths-based strategies as well as effective organizational performance strategies. He led team-building sessions and provided executive performance insights for university presidents and other senior education and corporate executives. Dr. Latham is a certified Gallup Learning & Development Consultant and a certified Gallup Strengths Coach & Facilitator.

Dr. Latham also spent 12 years as an administrator and adjunct faculty member at Tennessee State University (TSU) in Nashville, Tennessee, where he served as Associate Director for Corporate Development, Leadership Studies and Service Learning for the TSU Honors Program. There, he developed the leadership program, chat lecture series, alumni affinity group, and corporate partnerships of the program. He also served as an adjunct professor in the Honors program and developed four leadership courses modeled from Harvard Business School curricula. Through the development of a new paradigm of honors program initiatives specifically focused on leadership curriculum, an honors internship program and student leadership conferences, students

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received a global skill set of development, training and practical experience. Dr. Latham also co-founded the D.R.E.A.M. Project (male peer-to-peer) mentoring project at TSU. This project developed young men through holistic leadership training and development utilizing specific tools such as Gallup Strengths Finders, career assessment and soft skill analysis. To date, this project enjoys a 90% retention rate at Tennessee State University for its participants.

A strong advocate for experiential student development, Dr. Latham served as the faculty advisor for Opportunity Funding Corporation Business Plan Competition for TSU for 11 years. In this capacity, he led a team of undergraduate students to compete in a national MBA level competition, winning the Challenge in 2006. He also had the pleasure of serving as the Campus Coordinator for the Thurgood Marshall College Fund (TMCF). This opportunity provided unique training and development for students that attended the TMCF Leadership Institute in New York, NY; garnering full time employment with such companies as Goldman Sachs, Morgan Stanley, BlackRock, and the Gallup Organization.

Having an interest in public scholarship, Dr. Latham has been the recipient of the Kettering Foundation's Public Scholars Fellowship, Babson College HBCU Case Fellowship and the Community Leadership Award from the Thurgood Marshall College Fund. Prior to joining the TSU Small Business Development Center as Director in 2000, Dr. Latham was a Commercial Loan Officer for the Minority Capital Fund of MS., Inc. (MINCAP). He was also a Financial Analyst in the Commercial Credit Department at Trustmark National Bank in Jackson, MS.

A graduate of Morehouse College, Dr. Latham received his Bachelor of Arts Degree in Accounting, and a Master of Professional Accountancy and Ph.D. in Urban Higher Education from Jackson State University.

Dan Nugent, Vice President for University Advancement and Executive Director of the University Foundation

Dan Nugent serves as Vice President for University Advancement and Executive Director of the Stockton University Foundation. In this role, he oversees the operations of the division of University Advancement, which encompasses the offices of Development and Alumni Relations and University Relations and Marketing. Prior to his role at Stockton, Nugent spent fifteen years at Seton Hall University, most recently as Assistant Vice President of Advancement Services and Campaign Manager, as well as Interim Assistant Vice President of Alumni Relations.

He manages a Development and Alumni Relations team whose responsibilities include the solicitation, processing and stewardship of donor contributions, management of relationships with corporate and foundation supporters, execution of major fundraising events, management of engagement opportunities for Stockton's more than 60,000 alumni, coordination with volunteer leaders, management of comprehensive communication campaigns, and oversight of the Foundation scholarship process which awards more than \$1 million in annual awards to Stockton students.

University Relations and Marketing (URM) includes an award-winning team of writers, marketers, graphic designers, social media professionals, web creators and media specialists. URM is committed to supporting the University's staff and faculty in producing high quality, thorough content in support of Stockton's mission. Services include graphics production, marketing and advertising, marketing video production, news & media relations, photography, proofreading & editing, publications, social media and web communications.

Nugent works closely with the Foundation Board of Directors to support their mission of providing ever-growing resources for Stockton students and faculty, and maintains relationships with the Foundation's key contributors, advocates and friends.

In his time at Seton Hall, Nugent successfully created programs aimed at increasing engagement among a wide array of constituencies and focused on creating value-added programs, collaboration, meaningful student, volunteer and alumni participation, and strategies aimed at supporting at-risk groups of students.

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Nugent holds a bachelor's degree in communication and a master's degree in public administration, both from Seton Hall University.

Jennifer M. Potter, Senior Vice President for Administration & Finance and Chief Financial Officer

As Senior Vice President for Administration and Finance and Chief Financial Officer, Jennifer is responsible for planning, directing and monitoring all the financial activities of the University. Jennifer oversees the following offices: Budget, Financial Planning and Campus Services, Bursar, Disbursement Services (Accounts Payable and Payroll), Fiscal Affairs, Human Resources, Procurement and Contracting, and Risk Management.

Jennifer is a member of the President's Senior Leadership Team and she serves as the primary liaison to the following Board of Trustees Standing Committees: Finance and Professional Services, Audit, and Investment.

Jennifer's previous positions include Associate Vice President for Finance and Controller at Rider University, the Associate Director of Internal Audit at Princeton University, and Senior Manager in the Higher Education and Not-for-Profit Practice at KPMG LLP.

She is a Certified Public Accountant licensed in the State of New Jersey and the State of New York. Additionally, she is an active member of the American Institute of Certified Public Accountants, the New Jersey Society of Certified Public Accountants, the National Association of College and University Business Officers, and the Eastern Association of College and University Business Officers.

Jennifer is actively involved in the community. She served on the Southampton Township Board of Education for six years demonstrating her commitment to student success, community engagement, and financial accountability and transparency. She was elected to the Board in November 2015. She served as Vice President during 2017, 2018 and 2019. She chaired the Budget, Finance and Facilities Committee, the Personnel and Student Services Committee, and the Negotiations Committee.

In addition to her service on the Southampton Board of Education, she was appointed to the New Jersey American Council on Education Women's Network Board of Directors effective July 2020. She also served as the Treasurer on the Board of Kaleidoscope Therapeutic Riding Program, a small not-for-profit based in Medford, NJ. She is an active member of the Southampton Parent Teacher Association, the Southampton Parent Advisory Group, and the New Jersey Commission on Deaf-Blindness Parent Advisory Committee.

Jennifer earned a Bachelor of Science degree in Accounting from The College of New Jersey and a Master of Business Administration from Stockton University.

Brian Kowalski, Esq., General Counsel

Brian Kowalski joined the Office of General Counsel in 2015 and was appointed to serve as Interim General Counsel in July 2017. In his role as General Counsel, Brian provides legal services to the President, the Board of Trustees, administration, faculty and staff on various matters including risk management, litigation, State and federal regulatory compliance, employment law, real estate and business transactions, procurement and contracts, construction projects, grant agreements, and domestic and international partnership and affiliation agreements.

Prior to joining Stockton University, Brian worked for over 20 years in private practice advising governmental and private clients on various matters including business and financial transactions, contracts and procurement, State and federal regulatory compliance, and litigation and regulatory proceedings.

Brian earned his B.S. in Civil Engineering from the University of Delaware and his J.D. from the University of New Hampshire School of Law. He also earned an LL.M. in International Business Law from The London School of Economics and Political Science. Brian is admitted to practice law in New Jersey, New York and Pennsylvania.

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Faculty Data

The University's number of full-time faculty has increased by 2.4% from fall 2020 to fall 2024. As detailed in the following table, 91% of full-time faculty are tenured or on tenure track as of the 2024-2025 academic year. Additionally, the ratio of undergraduate students to faculty has remained relatively low ranging from 16:1 to 18:1 over the last five academic years.

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Full-time Faculty (fall)	335	329	337	342	343
% Tenured or Tenure Track	96%	95%	91%	89%	91%
Student to Faculty Ratio (Undergraduate)	18:1	17:1	16:1	17:1	16:1

For the 2024-2025 academic year, 90% of the University's full-time teaching faculty cohort held either the doctoral degree or the highest professional, terminal degree in their discipline. The faculty are represented by the Stockton Federation of College Teachers local 2275. This association has worked continuously to maintain and improve the quality of education and working conditions at the University.

Enrollment Management

The fall 2024 total headcount of 8,631 is a 2% decrease from the total headcount of 8,788 in fall 2023 and equates to 8,310 full-time equivalent (FTE) students (based on 16 credits for undergraduates and 12 credits for graduates). FTE students decreased from the 8,415 served in fall 2023. The University's fall enrollment includes graduate students enrolled in 20 graduate programs, as outlined above. In fall 2024, the University had an enrollment of 1,066 graduate students, representing 746 FTE graduate students. The summer 2024 total headcount decreased by 3% to 2,695 from the total headcount of 2,773 in summer 2023; however, the corresponding FTE students increased 3% at 2,621 in summer 2024 compared to 2,548 in summer 2023.

The following table presents the fall semester enrollment data for full-time and part-time students. An undergraduate FTE equates to 16 credits per semester, while a graduate FTE is 12 credits per semester.

Fall Headcount and FTE Enrollment

<u>Term</u>	<u>Headcount Undergrad.</u>	<u>Headcount Grad.</u>	<u>Headcount Total</u>	<u>FTE Undergrad.</u>	<u>FTE Grad.</u>	<u>FTE Total</u>
Fall 2024	7,565	1,066	8,631	7,564	746	8,310
Fall 2023	7,812	976	8,788	7,733	682	8,415
Fall 2022	8,138	942	9,080	7,968	660	8,628
Fall 2021	8,392	960	9,352	8,234	691	8,925
Fall 2020	8,846	1,047	9,893	8,839	734	9,573

The University has maintained its academic standards for admission and continues its commitment to serving an increasingly diverse student population. All minorities now represent 40% of the total student population. The University enrolled over 3,400 minority students in fall 2024. The fall 2024 first-time undergraduate class included 46% minorities.

The University primarily serves students from southern New Jersey. Undergraduate students in the State's eight southern counties represent 75% of the fall 2024 undergraduate student population. Given its multi-campus footprint, students come to Stockton from all over New Jersey.

Stockton serves a high percentage of traditional college-age students, with students age 24 or less representing 90% of the undergraduate student population. The correlation between full-time and part-time students at the University remains relatively the same, with full-time students representing 96% of the University's undergraduate enrollment in fall 2024. The average undergraduate credit load is 16.0 credits per student/per

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semester. The number of non-matriculated students remains less than 1% of the undergraduate student population.

The University continues to improve in the area of student success, with 2,045 bachelor's degrees, 274 master's degrees, 46 doctoral degrees, and 11 post-baccalaureate certificates awarded in fiscal year 2024. The six-year graduation rate remains strong at 68% for the cohort of full-time, first-time undergraduate students who entered in fall 2018. This is a competitive success rate in the public sector, nationally.

Admissions Data

Applicant demand for Stockton remains steady, with 13,038 applications received for the fall 2024 entering class of new students (first-time undergraduate, transfers, and graduate students). Newly enrolled students across all three groups totaled 2,630 for fall 2024. The three tables below detail the number of applicants, the number of those applicants accepted, and the number of those applicants that registered for the fall semesters.

Fall First-Time Undergraduate Admissions Data

<u>Term</u>	<u>First-Time Undergraduate Applications</u>	<u>First-Time Undergraduate Accepted</u>	<u>Percent Accepted</u>	<u>First-Time Undergraduate Applicants Registered</u>	<u>Percent Registered</u>
Fall 2024	10,520	9,357	89%	1,453	16%
Fall 2023	9,338	8,233	88%	1,530	19%
Fall 2022	9,591	8,204	86%	1,562	19%
Fall 2021	6,247	5,281	85%	1,358	26%
Fall 2020	7,262	5,614	77%	1,411	25%

New Jersey students from two-year colleges historically have represented the largest number and percentage of transfer students, followed by out-of-state students, four-year students, international students, and military affiliated. The table below details the number of transfer applications, the number of those transfer applications accepted, and the number of those transfer applicants that registered for the fall semesters.

Transfer Admissions Data

<u>Term</u>	<u>Transfer Applications</u>	<u>Transfer Accepted</u>	<u>Percent Accepted</u>	<u>Applicants Registered</u>	<u>Percent Registered</u>
Fall 2024	1,435	1,366	95%	736	54%
Fall 2023	1,460	1,394	95%	728	52%
Fall 2022	1,765	1,385	78%	808	58%
Fall 2021	1,870	1,508	81%	943	63%
Fall 2020	1,948	1,496	77%	904	60%

Graduate Admissions Data

<u>Term</u>	<u>Graduate Applications</u>	<u>Graduate Accepted</u>	<u>Percent Accepted</u>	<u>Applicants Registered</u>	<u>Percent Registered</u>
Fall 2024	1,083	718	66%	441	61%
Fall 2023	1,304	612	47%	400	65%
Fall 2022	1,252	650	52%	384	59%
Fall 2021	1,342	664	49%	352	53%
Fall 2020	1,426	676	47%	410	61%

Mean SAT Scores of First-Time Entering Students

Presented below is the mean verbal, math, and combined SAT scores of regularly admitted first-time undergraduate students whose SAT scores were used in their admissions decision at Stockton University for the fall semesters. Mean SAT scores have exceeded New Jersey and national averages.

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<u>Academic Year</u>	<u>Mean Verbal SAT</u>	<u>Mean Math SAT</u>	<u>Mean Combined SAT</u>
Fall 2024	588	568	1,156
Fall 2023	592	581	1,173
Fall 2022	577	572	1,149
Fall 2021	581	572	1,153
Fall 2020	573	567	1,140

Degrees Conferred

Stockton University reported that six-year graduation rates are significantly higher than the national average for four-year public institutions. The following table shows the number of bachelor, master, and doctoral degrees awarded in the five most recent fiscal years.

<u>Fiscal Year</u>	<u>Bachelor's Degrees</u>	<u>Master's Degrees</u>	<u>Doctoral Degrees</u>	<u>Total Degrees</u>
2024	2,045	274	46	2,365
2023	2,124	317	49	2,490
2022	2,146	272	57	2,475
2021	2,269	314	50	2,633
2020	2,020	285	54	2,359

Tuition Charges

Tuition pricing policies have enabled the University to retain its position as an affordably priced public university.

Total Student Charges

The following charts detail Stockton's undergraduate and graduate tuition and fees and room and board rates over the five most recent academic years. Room and board rates reflect double occupancy rooms and an Ultimate 19 meal plan. In-state undergraduate tuition and fees increased by approximately 2-5% annually over each of the past five academic years, reflecting Stockton's commitment to maintaining an affordable education. Total undergraduate costs increased by approximately 12% and total graduate costs increased by 13% from the 2020-2021 academic year to the 2024-2025 academic year.

<u>Undergraduate</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Tuition ¹	\$12,245	\$12,490	\$12,740	\$12,996	\$13,606
Fees	\$ 2,354	\$ 2,395	\$ 2,448	\$ 2,536	\$ 2,660
Room ²	\$ 8,610	\$ 8,696	\$ 8,870	\$ 9,048	\$ 9,228
Board	\$ 4,260	\$ 4,410	\$ 4,650	\$ 4,943	\$ 5,299
Totals	\$27,469	\$27,991	\$28,708	\$29,523	\$30,793
<u>Graduate</u> ³	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Tuition ¹	\$13,787	\$14,063	\$14,346	\$14,634	\$15,318
Fees	\$ 1,443	\$ 1,472	\$ 1,782	\$ 1,872	\$ 1,944
Totals	\$15,230	\$15,535	\$16,128	\$16,506	\$17,262

¹ Tuition: Full-time in-state tuition rate

² Room: Based on Housing II Double

³ Graduate: Based on full-time status with 18 credits for an academic year

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Student Aid

The five-year average percentage of full-time undergraduates receiving some form of financial aid was 88% between fiscal year 2020 and fiscal year 2024. The total student aid provided by Stockton was \$26.8 million for fiscal year 2024. The table below represents total institutional student aid for the past five years:

<u>Fiscal Year</u>	<u>Amount</u>
2024	\$26.8
2023	\$29.2
2022	\$22.0
2021	\$16.5
2020	\$17.0

(dollars in millions)

Housing and Dining

The number of residential students living on campus on census day decreased to 2,803 residents for the fall 2024 semester from 2,934 residents in fall 2023. For the fall 2024 semester, Stockton's housing capacity was 3,514 beds.

Housing 1 is a 256-unit garden apartment complex that provides two-bedroom apartments for four or five students, with a maximum of 1,020 beds open for the fall 2024 and spring 2025 semesters. Founder's Hall (Housing 2) is an 11-building, suite-style complex that houses 517 students. Housing 3 is a five-building complex for 300 students. Housing 2 and 3 offer shared lounges and bathrooms. Housing 4 has eight buildings with two-bedroom apartments for up to 250 students. Each apartment accommodates four residents. Housing 5 has six buildings of four-bedroom suites offering 390 total beds. Kesselman Hall in Atlantic City is a 152-unit, 533-bed oceanfront apartment complex allowing students to live in a one-person studio, two-person private, four-person private, four-person shared, or six-person private apartments. The Parkview Residence Hall in Atlantic City offers 107 apartments that houses 416 students. Stockton also owns a 42-room complex located on Chris Gaupp Road, less than one mile from the Galloway campus, adding another 88 beds to its housing capacity.

Stockton offers veterans housing, recognizing that veterans who have completed military duty may enjoy a more mature setting than traditional first-year undergraduate housing. The Stockton Honors Living Community has a competitive application process and provides an opportunity for students throughout their college career to combine challenging courses with service learning. There is a faculty advisor to the Honors Living Community. Stockton introduced two new Living Learning Communities for the fall 2024: To-Get-Her and Sankofa. Both communities had their inaugural location in the Housing 2 residential complex. Stockton also continues to offer Recovery Housing to provide a supportive and educational environment for students who are committed to recovery.

Stockton accommodates special housing needs in collaboration with the learning access program. Stockton provides gender-inclusive housing as an optional program. To be eligible for housing, students must maintain full-time status (i.e., at least 12 credit hours per semester for undergraduate students and eight credit hours per semester for graduate students).

Dining

Stockton has a total of 20 dining locations throughout its Galloway and Atlantic City campuses. Stockton Dining is comprised of retail locations that include national brands such as Chick-fil-A, Dunkin', and Einstein Bros. Bagels. The Galloway campus also features the Food Hall at The Nest, an all-you-care-to-eat dining option. The two main types of meal plans are weekly and block plans, with additional dining dollars offered. Stockton requires students living in designated housing complexes to participate in the meal plan programs.

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Activities

Students have an opportunity to participate in more than 250 clubs and organizations. The Office of Student Development oversees all student clubs and organizations. Stockton has an FM radio license, dating back to 1984. There is also a student television station. Stockton students participate in fraternities and sororities. There are 19 intercollegiate sports teams. Stockton is an NCAA Division III institution, a member of the New Jersey Athletic Conference (NJAC), the Coastal Lacrosse Conference (CLC – men’s lacrosse only), and the Eastern College Athletic Conference (ECAC). Stockton’s intercollegiate sports include: men and women’s cross country, women’s field hockey, men and women’s soccer, women’s golf, women’s tennis, women’s volleyball, men and women’s basketball, men and women’s indoor track and field, men and women’s lacrosse, women’s rowing, baseball, softball, and men and women’s outdoor track and field. The University also offers intramural and club sports.

State Appropriations

Set forth below is the annual State Legislative appropriations received by the University for fiscal years 2020 through 2024. The State of New Jersey, through separate appropriations, pays certain fringe benefits (principally health insurance and FICA taxes) on behalf of University employees.

<u>Fiscal Year</u>	<u>Base Appropriation</u>	<u>Fringe Appropriation</u>
2024	\$42,179,000	\$41,773,027
2023	\$42,486,000	\$34,806,078
2022	\$32,658,000	\$31,415,082
2021	\$24,366,000	\$30,605,278
2020	\$17,492,600	\$32,386,544

State support represents approximately 30% of Stockton’s revenue base. While appropriations from the State of New Jersey have been variable, the State has maintained its policy of supporting the cost of benefits for the state-approved positions of the University.

Notwithstanding the historical State legislative appropriations made to the University as described above, there is no legal or contractual obligation on the part of the State to make such appropriations. To the extent that any such State legislative appropriations are made to the University during a fiscal year, the amount of State appropriations to the University may be reduced or materially diminished by the State in any subsequent fiscal year. Appropriations to the University that have been included by the State legislature in a State budget may thereafter be modified or reduced. There is no assurance that State legislative appropriations to the University will be maintained at any specific monetary level in subsequent fiscal years or that, if made, such appropriations initially included in a State budget will not be modified or reduced.

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Financial Information

A summary of the University's statement of revenue, expenses, and changes in net position for the five years ending June 30:

	2024	2023	2022 (Restated)	2021	2020
Operating Revenues					
Net student revenues	\$115,775,710	\$117,364,691	\$124,821,159	\$116,295,050	\$ 120,728,495
Federal grants and contracts	7,740,752	6,643,951	6,941,336	6,079,756	7,324,407
State grants and contracts	33,945,084	25,118,163	22,716,460	20,540,343	21,411,099
Nongovernmental grants and contracts	2,176,987	1,357,517	1,201,686	846,119	838,345
Lease revenues	22,289	241,746	178,997	214,218	-
Other Auxiliary enterprises revenues	4,127,897	3,859,574	3,234,590	53,186	158,358
Other operating revenues	4,184,353	4,099,308	5,270,365	2,945,554	5,376,595
Total operating revenues	167,973,072	158,684,950	164,364,593	146,974,226	155,837,299
Operating Expenses					
Instruction	70,134,042	64,869,871	62,792,169	59,989,429	62,299,174
Research	2,274,513	2,184,081	1,580,862	1,067,878	1,217,989
Public service	9,766,189	8,585,750	7,691,739	6,498,666	8,839,447
Academic support	23,886,170	21,055,278	19,215,915	19,477,588	25,189,053
Student services	27,506,776	23,677,243	21,008,103	18,918,570	22,959,919
Institutional support	46,307,622	35,840,030	35,835,260	30,143,609	36,416,323
Operation and maintenance of plant	25,235,781	26,656,911	24,454,005	21,007,658	24,307,175
Student aid	14,677,935	13,717,784	26,410,753	19,502,694	14,687,419
Auxiliary enterprises	27,092,644	23,879,379	20,380,712	9,693,991	12,214,559
Depreciation	24,574,085	23,058,698	20,541,441	18,411,553	18,079,482
OPEB expense	(8,368,332)	(5,901,822)	2,833,482	4,955,592	1,064,835
Total operating expenses	263,087,425	237,623,203	242,744,441	209,667,228	227,275,375
Operating loss	(95,114,353)	(78,938,253)	(78,379,848)	(62,693,002)	(71,438,076)
Nonoperating Revenues (Expenses)					
State of New Jersey appropriations – base	42,179,000	42,486,000	32,658,000	24,366,000	17,492,600
State of New Jersey appropriations – fringe benefits	41,773,027	34,806,078	31,415,082	30,605,278	32,386,544
State of New Jersey – OPEB	(8,368,332)	(5,901,822)	2,833,482	4,955,592	1,064,835
Pell Grants	20,096,300	18,766,713	17,817,334	18,133,206	18,225,942
Federal Grants	-	7,306,763	21,217,938	29,749,764	7,723,592
Investment income	13,356,897	9,064,175	(14,198,110)	23,026,894	1,980,844
(Loss) gain on disposal of capital assets	(20,896)	42,853	(2,005,224)	(19,422)	(49,954)
Interest on capital related debt	(13,824,516)	(11,810,288)	(12,482,858)	(12,894,591)	(12,969,363)
Other nonoperating expense	(259,136)	(299,031)	(311,441)	(783,375)	(253,394)
Total nonoperating revenues, net	94,932,344	94,461,441	76,944,203	117,139,346	65,601,646
Capital grant revenue	1,168,867	-	2,940	264,178	138,784
Increase (decrease) in net position including GASB 68	986,858	15,523,188	(1,432,705)	54,710,522	(5,697,646)
Recognition of GASB 68	13,080,428	7,492,641	7,241,531	(11,987,937)	3,659,781
Increase (decrease) in net position excluding GASB 68	14,067,286	23,015,829	5,808,826	42,722,585	(2,037,865)

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Net Position and Governmental Accounting Standards Board (GASB) 68 Impact

The following chart reflects the University's net assets over the past five years, including the effect of the implementation of GASB 68.

<u>Fiscal Year</u>	<u>Invested in Capital Assets</u>	<u>Expendable Restricted</u>	<u>Unrestricted (Pre-GASB 68)</u>	<u>GASB 68</u>	<u>Unrestricted (Post GASB 68)</u>	<u>Total Net Assets</u>
2024	\$109,224,480	\$12,458,557	\$116,130,791	(\$167,424,007)	(\$ 51,293,216)	\$70,389,821
2023	\$108,092,130	\$11,285,219	\$120,092,657	(\$170,067,043)	(\$ 49,974,386)	\$69,402,963
2022	\$ 94,281,263	\$10,845,319	\$126,550,440	(\$177,797,247)	(\$ 51,246,807)	\$53,879,775
2021	\$101,058,516	\$ 9,040,619	\$131,063,895	(\$185,850,550)	(\$ 54,786,655)	\$55,312,480
2020	\$107,862,887	\$ 6,497,496	\$ 84,080,062	(\$197,838,487)	(\$113,758,425)	\$ 601,958

In June 2014, GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement No. 27*. The statement requires all state and local governmental employers providing defined benefit pensions to recognize their proportionate share of the actuarially determined amount of the unfunded pension benefit obligation as a liability. As required from the data provided by the State of New Jersey, the University recorded its portion of the pension liabilities and expenses from the New Jersey State-administered retirement system. The unfunded pension liability will change each year, resulting from the changes in plan assumptions about economic and demographic factors, differences between actual and expected experience, and differences between actual and expected investment earnings. The requirements of this statement were effective for financial statements for periods beginning after June 15, 2014. The University has adopted this statement.

Cash and Cash Equivalents and Investments and Endowment Investments

The following chart reflects the University's cash and investments over the past five years.

<u>Fiscal Year</u>	<u>Cash and Cash Equivalents</u>	<u>Current Investments</u>	<u>Noncurrent Investments</u>	<u>Total Cash and Investments</u>
2024	\$11,917,701	\$ 8,959,848	\$118,817,568	\$139,695,117
2023	\$12,007,158	\$10,596,201	\$111,142,680	\$133,746,039
2022	\$ 7,870,993	\$12,627,399	\$118,365,523	\$138,863,915
2021	\$ 8,388,885	\$11,017,199	\$129,210,599	\$148,616,683
2020	\$ 7,623,646	\$ 8,562,989	\$ 83,705,860	\$ 99,892,495

GASB 75 Impact

The University participates in the State Health Benefits Program (SHBP) which is administered by the State of New Jersey, Division of Pensions and Benefits. The program is a multi-employer health and welfare plan which provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents. Generally, all employees participate in the SHBP upon retirement from the State of New Jersey.

In June 2015, GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The purpose of this statement is to improve accounting and financial reporting for postemployment benefits other than pensions. This statement replaced the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. It established standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expenses. This statement also identified the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. The requirements of this statement were effective for financial statements for periods beginning after June 15, 2017. The University has adopted this statement.

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GASB 87 Impact

The University adopted GASB Statement No. 87, *Leases*, for its June 30, 2022 financial statements. Fiscal year 2021 balances and activities were restated to reflect this adoption. The University is a lessee for non-cancellable leases of building and equipment assets. A lease liability and an intangible right to use asset with initial, individual undiscounted payments of the term of the lease value of \$5,000 or more is recognized. At the commencement of a lease, the lease liability is measured at the present value of payments expected to be made during the lease term. Subsequently the lease liability is reduced by the principal portion of lease payments made. The intangible right to use asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the intangible right to use asset is amortized on a straight-line basis over its useful life.

GASB 96 Impact

The University adopted GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, for its June 30, 2023 financial statements. Fiscal year 2022 balances and activities were restated to reflect this adoption. The University is a subscriber for non-cancellable contracts of another party's information technology (IT). A subscription liability and an intangible asset with initial, individual undiscounted payments of the term of the lease value of \$5,000 or more is recognized. At the commencement of a contract, the subscription liability is measured at the present value of payments expected to be made during the term. Subsequently, the liability is reduced by the principal portion of subscription payments made. The asset is initially measured as the initial amount of the liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. Subsequently, the intangible asset is amortized on a straight-line basis over its useful life.

Collective Bargaining Agreements

The University is party to three negotiated collective bargaining agreements with the following labor unions: the American Federation of Teachers (AFT), the Communication Workers of America (CWA), and the International Federation of Professional and Technical Engineers (IFPTE). Additionally, there are three law enforcement unions: the New Jersey State Policemen's Benevolent Association, Inc. (NJSPBA), the New Jersey Superior Officers Association (NJSOA), and the New Jersey Law Enforcement Supervisors Association (NJLESA).

Insurance

Liability Coverage

Main Campus and Satellite Facilities

Stockton University, as a state entity, does not carry public liability insurance. The University is covered under the New Jersey Tort Claims Act (N.J.S.A. 59:1-1 et seq.). The Act creates a fund that provides for payment of claims under the Act against the State of New Jersey and its employees as the State is obligated to indemnify against tort claims arising out of the performance of their duties. The State of New Jersey self-funds for workers' compensation in full accord with the New Jersey Workers Compensation Law (N.J.S.A. 34:15-1 et seq.).

Atlantic City Campus

Stockton University's Atlantic City Campus is a public/private partnership. In accordance with Article 11 of the Master Lease and Purchase and Sale Agreement between Island Campus Redevelopment Urban Renewal Associates LLC and Stockton University, the University maintains commercial general liability insurance with limits of \$1,000,000 per occurrence and \$2,000,000 in the aggregate. In addition, the University maintains excess liability insurance with a limit of \$5,000,000 per occurrence.

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Property Coverage

Main Campus and Satellite Facilities

Stockton University maintains property insurance against all risks of physical loss or damage as a member of the NJ State Colleges and Universities Consortium. The group policy includes an aggregate limit (across all member institutions) of \$2,000,000,000 with a standard per occurrence deductible of \$100,000. Locations that have flood peril are subject to a \$500,000 deductible.

Atlantic City Campus

In accordance with Article 11 of the Master Lease and Purchase and Sale Agreement between Island Campus Redevelopment Urban Renewal Associates LLC and Stockton University, Stockton maintains property insurance independent of the New Jersey State Colleges and Universities Consortium. Stockton's limit of liability is \$191,874,000 with a standard per occurrence deductible of \$50,000 and a flood peril deductible of \$10,000.

Plant Values

For the period ended June 30, 2024, total investment in buildings at Stockton, based on book value (prior to depreciation) was \$607,757,821. The total investment in construction in progress was \$2,840,352. Total investment in equipment and other assets, based on original cost, was \$141,077,667.

Outstanding Indebtedness

All Stockton public debt is tax-exempt and in a fixed interest rate mode. The following were the amounts of outstanding principal by series at June 30, 2024:

	<u>June 30, 2024</u>
New Jersey Educational Facilities Authority Series 2015E	\$ 7,334,434
New Jersey Educational Facilities Authority Series 2016A	177,860,000
Atlantic County Improvement Authority Series 2016A (Capital Lease Obligation)	77,375,000
Atlantic County Improvement Authority Series 2021A (Capital Lease Obligation)	53,975,000
New Jersey Educational Facilities Authority Series 2020A	5,180,000
New Jersey Educational Facilities Authority Higher Education Capital Improvement Fund	13,292,027
New Jersey Educational Facilities Authority Higher Education Equipment Leasing Fund	846,119
Casino Reinvestment Development Authority Loan	10,275,500
Dam Restoration Loan	<u>72,977</u>
	<u>\$346,211,057</u>

Note: The Series 2015E and 2020A bonds were direct placements with a bank.

Stockton University Foundation

The Stockton University Foundation (the Foundation) is a separately incorporated 501(c)(3) which exists to raise and manage private resources that support the mission and priorities of the University, provide opportunities for students, and contribute to institutional excellence. Its mission is to support the philanthropic needs of the University. The Foundation, which was established in 1972, provides leadership and oversight, and is responsible for raising, stewarding, and distributing its assets.

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At June 30, 2024, the Foundation's net assets totaled \$67,510,974. The Foundation's total net assets increased by 33.7% over the five most recent fiscal years ended June 30, 2024. Total endowment increased by 30.3% over the same period and is detailed in the chart below:

<u>Year</u>	<u>Net Assets</u>	<u>Endowment</u>
2024	\$67,510,974	\$53,128,346
2023	\$60,625,466	\$47,985,150
2022	\$54,768,904	\$42,911,733
2021	\$60,768,221	\$47,994,615
2020	\$50,504,794	\$40,759,348