

# Mercer University

## Revised Budget with MERC Added

	Current Fiscal Year			Previous Fiscal Year			2022 Fiscal Year		
	2024 Budget	Final 6/30/2024	% of Budget	2023 Final Budget	End of Year Actual	% of Actual	2022 Final Budget	End of Year Actual	% of Actual
Revenue									
Tuition and Fees	286,288,769	270,269,781	94.4%	280,350,856	261,741,705	93.4%	272,006,751	257,777,995	94.8%
Student Insurance fee	3,629,917	3,629,917	100.0%	3,772,219	3,772,219	100.0%	3,631,794	3,631,794	100.0%
Scholarship	93,414,886	94,303,092	101.0%	92,177,160	88,517,913	96.0%	90,682,132	89,169,242	98.3%
Net Tuition and Fees	196,503,800	179,596,606	91.4%	191,945,915	176,996,011	92.2%	184,956,413	172,240,547	93.1%
Federal/State Appropriation	33,264,869	33,250,641	100.0%	32,601,755	32,608,851	100.0%	32,044,111	31,544,111	98.4%
Indirect Cost Recovery	9,743,724	10,477,345	107.5%	10,282,792	10,274,578	99.9%	10,365,926	11,432,174	110.3%
Private Gifts and Contracts	2,174,838	2,359,669	108.5%	2,137,382	1,929,861	90.3%	2,523,500	2,020,119	80.1%
Endowment Income	10,579,970	12,353,745	116.8%	9,964,708	10,845,379	108.8%	9,060,002	10,625,466	117.3%
Other Sources	2,035,434	2,819,961	138.5%	3,317,262	2,062,461	62.2%	4,061,893	2,672,199	65.8%
Sub Total	254,302,635	240,857,967	94.7%	250,249,814	234,717,141	93.8%	243,011,845	230,534,616	94.9%
Auxiliary Enterprises	63,037,131	53,472,563	84.8%	58,370,354	50,639,705	86.8%	56,477,937	47,099,774	83.4%
Total Revenue	317,339,766	294,330,530	92.7%	308,620,168	285,356,846	92.5%	299,489,782	277,634,390	92.7%
Expense									
Salaries and Wages	122,764,830	115,368,640	94.0%	120,076,510	109,079,139	90.8%	117,241,779	105,998,768	90.4%
Benefits	37,767,000	32,835,411	86.9%	36,942,469	31,818,751	86.1%	34,817,376	31,924,361	91.7%
Supplies & Contracted Services	64,606,109	56,098,067	86.8%	61,919,757	54,345,831	87.8%	60,071,791	53,511,954	89.1%
Travel	3,819,354	2,556,873	66.9%	3,610,425	2,422,009	67.1%	3,447,461	2,184,068	63.4%
Equipment/Project	2,656,748	1,189,873	44.8%	2,975,776	2,722,340	91.5%	5,013,768	7,456,267	148.7%
Capital Allocation	500,000	500,000	100.0%	500,000	500,000	100.0%	500,000	500,000	100.0%
Debt Service Allocation	21,997,252	22,775,657	103.5%	21,708,866	23,458,043	108.1%	20,938,866	20,882,027	99.7%
Other Allocations	142,359	(946,801)	-665.1%	1,282,202	593,303	46.3%	974,358	1,253,670	128.7%
Reserve for Contingency	0		#DIV/0!	0		#DIV/0!	148,470		0.0%
Sub Total	254,253,652	230,377,720	90.6%	249,016,005	224,939,416	90.3%	243,153,869	223,711,115	92.0%
Auxiliary Enterprise	63,086,114	63,204,269	100.2%	59,604,163	57,510,665	96.5%	56,335,913	53,218,049	94.5%
Total Expense	317,339,766	293,581,989	92.5%	308,620,168	282,450,081	91.5%	299,489,782	276,929,164	92.5%
Surplus/(Deficit)	0	748,541		0	2,906,765		0	705,226	