

Annual Financial Information and Operating Data -- The University of Tulsa

Cover and inside cover ---- Bonds of each maturity originally issued and still outstanding.

\$32,640,000
TULSA INDUSTRIAL AUTHORITY
STUDENT HOUSING REVENUE BONDS
(THE UNIVERSITY OF TULSA)
SERIES 2013

Maturities, Amounts, Interest Rates and Yields

\$5,925,000 Serial Bonds

October 1	Principal	Interest		CUSIP
<u>Maturity</u>	<u>Amount</u>	<u>Rate</u>	<u>Yield</u>	<u>Base: 899676</u>
2024	1,130,000	5.00	3.67‡	AX6
2025	1,185,000	5.00	3.83‡	AY4
2026	1,245,000	3.75	3.99	AZ1
2027	1,290,000	4.00	4.14	BA5

\$9,010,000 4.50% Term Bonds due October 1, 2033 – Yield 4.75% (CUSIP: 89965Q-BB3)

\$9,615,000 4.75% Term Bonds due October 1, 2038 – Yield 4.98% (CUSIP: 89965Q-BC1)

‡ Priced at the stated yield to the October 1, 2023, optional redemption date at par.

\$28,760,000
TULSA INDUSTRIAL AUTHORITY
STUDENT HOUSING REVENUE REFUNDING BONDS
(THE UNIVERSITY OF TULSA)
SERIES 2015

Maturities, Amounts, Interest Rates and Yields

\$10,125,000 Serial Bonds

October 1	Principal	Interest		CUSIP
<u>Maturity</u>	<u>Amount</u>	<u>Rate</u>	<u>Yield</u>	<u>Base: 89965Q</u>
2024	1,170,000	3.00	2.90	BM9
2025	1,210,000	3.00	3.05	BN7
2026	1,240,000	3.00	3.15	BP2
2027	1,280,000	3.125	3.25	BQ0
2028	1,320,000	3.25	3.35	BR8
2029	1,360,000	3.25	3.45	BS6
2030	1,410,000	3.375	3.55	BT4

\$6,155,000 3.75% Term Bonds due October 1, 2034 – Yield 3.83% (CUSIP: 89965Q-BU1)

\$5,260,000 4.00% Term Bonds due October 1, 2037 – Yield 4.03% (CUSIP: 89965Q-BV9)

\$19,665,000
TULSA INDUSTRIAL AUTHORITY
REVENUE REFUNDING BONDS
(THE UNIVERSITY OF TULSA)
SERIES 2017

Maturities, Amounts, Interest Rates and Yields

\$4,305,000 Serial Bonds

October 1	Principal	Interest		CUSIP
<u>Maturity</u>	<u>Amount</u>	<u>Rate</u>	<u>Yield</u>	<u>Base: 899676</u>
2024	1,460,000	5.00	2.92	MU1
2025	1,450,000	5.00	3.03	MV9

\$7,505,000 5.00% Term Bonds due October 1, 2031 – Yield 3.52%‡ (CUSIP: 899676-MW7)
\$2,060,000 3.85% Term Bonds due October 1, 2031 – Yield 3.85% (CUSIP: 899676-MX5)

‡ Yield to the optional redemption date of October 1, 2025

\$27,155,000
TULSA INDUSTRIAL AUTHORITY
REVENUE REFUNDING BONDS
(THE UNIVERSITY OF TULSA)
SERIES 2019

Maturities, Amounts, Interest Rates and Yields

\$24,780,000 Serial Bonds

April 1 October 1	Principal	Interest	
<u>Maturity</u>	<u>Amount</u>	<u>Rate</u>	<u>Yield</u>
2024	4,620,000	2.25	2.25
2025	4,785,000	2.25	2.25
2026	4,880,000	2.25	2.25
2027	4,980,000	2.25	2.25
2028	4,125,000	2.25	2.25

Outstanding Parity Bonds

The following Series of Bonds previously have been issued under the Indenture by the Authority for the benefit of the University:

Series	Issue Date	Principal Amount	Principal Amount of	Interest Rate	Final Maturity
		Of Bonds Issued	Bonds Outstanding as of 7/1/24		
2013	November 20, 2013	32,640,000	23,475,000	Fixed	October 1, 2038
2015	November 5, 2015	28,760,000	20,405,000	Fixed	October 1, 2037
2017	December 14, 2017	19,665,000	12,475,000	Fixed	October 1, 2031
2019	August 22, 2019	<u>27,155,000</u>	<u>18,770,000</u>	Fixed	October 1, 2027
Totals		\$ 173,135,000	\$ 82,476,000		

The following information under the following captions appearing on the following pages of Appendix A:

The last paragraph under the caption “GENERAL DESCRIPTION”;

As of the fall of 2023, the University had approximately 3,423 full-time equivalent students from 45 states including the District of Columbia and 63 foreign countries. The University had 296 full-time faculty members.

The table entitled “Enrollment Information” under the caption “STUDENT ENROLLMENT; TUITION”;

ENROLLMENT INFORMATION		<u>2023</u>
FRESHMEN:		
Number of Completed Applications		6,631
Number Admitted		3,845
Number Enrolled		594
Mean SAT Scores of Enrolled Freshmen		1307
TOTAL ENROLLMENT FOR FALL TERM:		
UNDERGRADUATE ENROLLMENTS		
Total Enrollment		2,485
Total FTE		2,359
Arts & Sciences		
Enrollment		648
FTE		606
Business Administration		
Enrollment		438
FTE		418
Engineering and Applied Sciences		
Enrollment		701
FTE		676
Heath Science		
Enrollment		698
FTE		659
GRADUATE ENROLLMENTS		
Total Enrollment		754
Total FTE		693
Arts & Sciences		
Enrollment		108
FTE		94
Business Administration		
Enrollment		165
FTE		148
Engineering and Applied Sciences		
Enrollment		301
FTE		261

Health Science	
Enrollment	180
FTE	191

LAW SCHOOL ENROLLMENTS

Enrollment	320
FTE	371

GRAND TOTAL ENROLLMENTS: GRADUATE, UNDERGRADUATE, AND LAW

Enrollment	3,559
FTE	3,423

The table entitled "Students' Annual Tuition" under the caption "STUDENT ENROLLMENT; TUITION";

STUDENTS' ANNUAL TUITION			
Fiscal Year 2023-2024			
	UNDERGRADUATE	GRADUATE	LAW
Tuition	\$ 46,932	\$ 25,758	\$ 28,516
Room and Board	<u>13,622</u>	<u>13,622</u>	<u>13,622</u>
Total	\$ 60,554	\$ 39,380	\$ 42,138
% Increase (Decrease) of Total	3.8%	4.2%	4.1%

The table entitled "Student Financial Aid" under the caption "STUDENT ENROLLMENT; TUITION";

STUDENT FINANCIAL AID	
(In Thousands of Dollars)	
Fiscal Year 2023-2024	
Financial Aid from Public Sources	\$40,485
Institutional Aid – Restricted	23,326
Institutional Aid -- Unrestricted	<u>69,599</u>
Total of All Financial Assistance	\$138,035

The table entitled “Endowment and Trust Fund Growth” under the caption “INVESTMENTS AND GIFTS”;

ENDOWMENT AND TRUST FUND GROWTH

Values in Millions of Dollars

Fiscal Year 2023-2024

<u>University-Held Endowment</u>		<u>Held in Trust by Others</u>		<u>Sum of Values</u>
<u>Market</u>	<u>Total Return</u>	<u>Market</u>	<u>Distributions</u>	
\$ 634	+7.7%	\$ 620	\$ 33	\$ 1,254

The table entitled “Sources of Sponsored Research” under the caption “SPONSORED RESEARCH”;

SOURCES OF SPONSORED RESEARCH

(In Thousands of Dollars)

Fiscal Year 2023-2024

Federal Agencies	\$ 11,288
Industry and Private Sponsors	7,101
State Government	<u>315</u>
Total	\$ 18,704

The table entitled “Current Housing Supply” under the caption “THE PROJECT”;

CURRENT HOUSING SUPPLY

Number of beds - Fall 2023

Residence Halls	864
Greek (Sorority & Sigma Nu)	217
Apartment Capacity	<u>1,349</u>
Total Available	2,430

Total Beds Occupied	1,951
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Total Projected Beds - 2024	2,430
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The table entitled “Housing Fee Revenues” under the caption “THE PROJECT”;

HOUSING FEE REVENUES

(In Thousands of Dollars)

Fiscal Year 2023-2024

Mortgaged Housing	\$ 864
Unmortgaged Housing	<u>16,493</u>
Total	\$ 17,357

Appendix B - Financial Statements of the University for the fiscal year ended June 30, 2024 are enclosed.