

Claremont Graduate University

Statement of Activities

June 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and releases of net assets:			
Net Student Revenues	31,179,068	-	31,179,068
Contributions	3,581,418	3,060,347	6,641,765
Contributions of nonfinancial assets	212,400	-	212,400
Federal grants	3,060,549	-	3,060,549
Spending Policy Income	18,735,235	2,687,397	21,422,632
Other investment income	861,968	138,421	1,000,389
Contract revenue	3,410,323	127,705	3,538,028
Other revenues	1,063,447	65,993	1,129,440
Auxiliary enterprises	309,261	-	309,261
Releases of restricted net assets	(1,065,376)	1,065,376	-
Total revenues and releases of net assets	61,348,293	7,145,239	68,493,532
Expenses:			
Instruction	27,652,300	-	27,652,300
Research	5,274,743	-	5,274,743
Academic support	8,506,550	-	8,506,550
Student services	5,547,554	-	5,547,554
Institutional support	14,939,165	-	14,939,165
Public service	-	-	-
Student aid	1,163,339	-	1,163,339
Auxiliary enterprises	1,313,354	-	1,313,354
Total expenses	64,397,005	-	64,397,005
Excess (deficiencies) of revenues over (under) expenses	(3,048,712)	7,145,239	4,096,527
Other changes in net assets:			
Actuarial adjustment	48,229	220,674	268,903
Adjustments to contributions receivable	-	(15,000)	(15,000)
Net realized and unrealized gain (loss) on investments	655,566	(805,630)	(150,064)
Gain (loss) on disposal of plant facilities	30,595,414	(623,389)	29,972,025
Transfers to other Claremont Colleges	63,897	-	63,897
Release of net assets for plant facilities	32,210	(32,210)	-
Redesignation of net assets	(1,601,338)	1,601,338	-
Change in net assets	26,745,266	7,491,022	34,236,288
Net assets, beginning of year	17,735,092	238,282,525	256,017,617
Net asset, end of year	<u>\$ 44,480,358</u>	<u>\$ 245,773,547</u>	<u>\$ 290,253,905</u>

Claremont Graduate University
Statement of Financial Position
June 30, 2024

Assets:

Cash and cash equivalents	\$	4,215,772
Accounts receivable, net		4,388,120
Prepaid expenses and deposits		183,530
Contributions receivable, net		37,949,712
Notes receivable, net		23,135,047
Operating right of use asset		1,024,329
Investments		218,709,010
Plant facilities, net		<u>57,809,072</u>
Total assets	\$	<u>347,414,592</u>

Liabilities:

Accounts payable and accrued liabilities	\$	5,140,833
Deposits and deferred revenues		4,851,867
Liability for staff retirement plan		4,657,018
Life income and annuities payable		960,805
Operating lease obligation		1,024,329
Notes and bonds payable		40,363,721
Government advances for student loans		<u>162,114</u>
Total liabilities		<u>57,160,687</u>

Net Assets:

Without Donor Restrictions		44,480,358
With Donor Restrictions		<u>245,773,547</u>
Total net assets		<u>290,253,905</u>
Total liabilities and net assets	\$	<u>347,414,592</u>