

**Rosalind Franklin University of Medicine and Science, IL**

- 1 Illinois Finance Authority Revenue Bonds (Rosalind Franklin University Research Building Project), Series 2017C, \$30,000,000, Dated: August 23, 2017
- 2 Illinois Finance Authority Revenue Bonds (Rosalind Franklin University), Series 2017A, \$55,075,000, Dated: August 23, 2017
- 3 Illinois Finance Authority Taxable Revenue Bonds (Rosalind Franklin University Research Building Project), Series 2017D, \$20,000,000, Dated: August 23, 2017

The information contained herein is being filed by Rosalind Franklin University of Medicine and Science for the purpose of complying with its responsibilities under SEC Rule 15c2-12. The information contained herein is complete and accurate as of the date set forth below. Digital Assurance Certification, L.L.C., as Dissemination Agent, has not participated in the preparation of this report or examined its contents, and neither does it make any representation concerning the accuracy and completeness of the information contained herein.

Faculty, Administrative and Support Staff

Series 2017A,C,D	
Full and Part-time Employees and Faculty	
Fiscal Year Ended June 30, 2024	
Full Time Faculty -	164
Part Time Faculty -	194
Full Time Staff and Admin -	522
Part Time Staff and Admin -	29
Total Full Time Faculty and Employees -	686
Total Part Time Faculty and Employees -	223

Enrollment

Series 2017A,C,D	
Student Enrollment & Residents for the prior academic year	
	AY 2023-24
Chicago Medical School	773
School of Graduate & Postdoctoral Studies	26
College of Health Professions	511
Scholl College	324
College of Pharmacy	150
College of Nursing	156
GME Residents	123
Total FTE Enrollment	2073

**Historical Applications, Acceptances and Enrollment**

<b>Degree Program</b>	<b>FY 2024</b>
<b>Allopathic Medicine</b>	
Number of total applications	9918
Number of completed applications	8024
Number of admitted	375
Acceptance rate	5%
Number matriculated	202
Yield rate	54%
<b>Biomedical Sciences</b>	
Number of total applications	337
Number of completed applications	303
Number of admitted	238
Acceptance rate	79%
Number matriculated	56
Yield rate	24%
<b>Psychology: Clinical Counseling</b>	
Number of total applications	44
Number of completed applications	42
Number of admitted	30
Acceptance rate	71%
Number matriculated	11
Yield rate	37%
<b>Clinical Psychology</b>	
Number of total applications	137
Number of completed applications	135
Number of admitted	11
Acceptance rate	8%
Number matriculated	8
Yield rate	73%
<b>Interdisciplinary Graduate Program in Biomedical Sciences</b>	
Number of total applications	49
Number of completed applications	16
Number of admitted	6
Acceptance rate	38%
Number matriculated	5
Yield rate	100%
<b>Nurse Anesthesia</b>	
Number of total applications	352
Number of completed applications	294
Number of admitted	48
Acceptance rate	16%
Number matriculated	40
Yield rate	83%
<b>Nurse MENP - New Program</b>	
Number of total applications	94
Number of completed applications	77
Number of admitted	60
Acceptance rate	78%
Number matriculated	28
Yield rate	47%
<b>Nurse Psychiatric Mental Health - New Concentration</b>	
Number of total applications	5
Number of completed applications	5
Number of admitted	5
Acceptance rate	100%
Number matriculated	2
Yield rate	40%
<b>Distance Education</b>	
Number of total applications	52
Number of completed applications	52
Number of admitted	45
Acceptance rate	87%
Number matriculated	33
Yield rate	73%
<b>Pathologists' Assistant</b>	
Number of total applications	144
Number of completed applications	105
Number of admitted	42
Acceptance rate	40%
Number matriculated	34
Yield rate	81%
<b>Pharmacy</b>	
Number of total applications	207
Number of completed applications	182
Number of admitted	122
Acceptance rate	67%
Number matriculated	29
Yield rate	24%
<b>Physical Therapy</b>	
Number of total applications	387
Number of completed applications	313
Number of admitted	114
Acceptance rate	36%
Number matriculated	50
Yield rate	44%
<b>Physician Assistant</b>	
Number of total applications	4252
Number of completed applications	3933
Number of admitted	110
Acceptance rate	3%
Number matriculated	67
Yield rate	61%
<b>Podiatric Medicine</b>	
Number of total applications	364
Number of completed applications	311
Number of admitted	191
Acceptance rate	61%
Number matriculated	84
Yield rate	44%
<b>University Total</b>	
Number of total applications	16342
Number of completed applications	13792
Number of admitted	1397
Acceptance rate	10%
Number matriculated	650
Yield rate	47%

Educational Outcomes

Series 2017A,C,D

Board Exam Pass Rates: Three-Year Average of First-Time Test Takers for the most recent years for which data is available

86%	Allopathic Medicine
83%	Nurse Anesthesia
100%	Pathologists' Assistant
99%	Physical Therapy
81%	Physician's Asstant
94%	Podiatric Medicine
56%	Pharmacy

Series 2017A,C,D

Residency and Post-Graduate Training for the prior fiscal year

Fiscal Year Ended June 30, 2024

94%	Allopathic Medicine
100%	Podiatric Medicine
100%	Psychology

Student Fees and Competition

Series 2017A,C,D

Published Student Fees for the University for the prior fiscal year

		FY 2024
CMS	\$	500
Scholl	\$	840
COP	\$	524
PA	\$	750
PT	\$	300
CRNA	\$	5,473
Psych (MS)	\$	-
BMS	\$	-

Student Financial Aid

Series 2017A,C,D

Financial Aid Administered by the University for the prior fiscal year

	FY 2024
Gift Assistance	
Institutional Scholarships and Grants	\$ 1,541,592
Institutional Tuition Waivers	\$ 4,517,533
Other Scholarships and Grants	\$ 1,393,454
Federal Scholarships and Grants	\$ 38,265
Total Gift Assistance	\$ 7,490,845
Loans	
Stafford Unsubsidized	\$ 49,678,094
Graduate Plus	\$ 49,011,892
Perkins	0
Other Loans	\$ 177,045
Institutional Loans	\$ 26,424
Total Loans	\$ 98,893,455
Federal Work Study	\$ 605,617
Total Assistance	\$ 106,989,917

Financial Matters

Series 2017A,C,D

Summary of the University's Operating Surplus Available for Debt Service for the prior fiscal year

	FY 2024
Total Operating Revenue	\$ 136,965,972
Total Operating Expenses	\$ 147,801,407
Surplus from Operating Activities	\$ (10,835,435)
Plus: Interest and Depreciation	\$ 10,951,720
Operating Surplus Available for Debt Service	\$ 7,119,154

Series 2017A,C,D

Cash and Investments for the prior fiscal year

Market Value of the University's Cash and Investments

	FY 2024
Cash and Cash Equivalents	\$ 6,102,085
Short Term Investments	\$ 6,009,746
Investments	\$ 85,709,613
Total Cash and Investments	\$ 97,821,444
Less Permanently Restricted Net Assets	\$ (13,094,203)
Spendable Cash and Investments	\$ 84,727,241

University's Endowment Investment Asset Allocation

University Endowment Fund		
Asset Class	Target Percentage	Allocation Percentage
Fixed Income	25%	24%
US Equity	43%	36%
Opportunistic Fixed Income	0%	0%
International Equity	15%	15%
Low Volatility Hedge Funds	0%	1%
Directional Hedge Funds	0%	6%
Emerging Markets	3%	3%
Real Assets	4%	3%
Private Equity	10%	11%
Cash/Other	0%	0
	100%	100%

Gifts, Contributions and Grants

Series 2017A,C,D  
Information Regarding Sponsored Research Grants, Other Grants and Contracts, Philanthropic Gifts, and Research Lab Contracts for the prior fiscal year

	<u>FY 2024</u>
Sponsored Research Grants	\$ 9,009,762
Other Grants and Contracts	\$ 4,192,003
Philanthropic Gifts	\$ 2,703,432
Research Lab Contracts	\$ 512,012
Total	\$ 16,417,209

Long-Term Indebtedness

Series 2017A,C,D  
Information on any long-term indebtedness of the University in addition to the Bonds including new totals for future debt service obligations

<u>Fiscal Year Ending June 30,</u>	<u>Series XXXXX</u>	<u>Series XXXXX</u>	<u>Series XXXXX</u>	<u>Series XXXXX</u>	<u>Total All</u>
2025					
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036					
2037					
2038					
2039					
2040					
2041					
2042					
2043					
2044					
2045					
2046					
2047					
2048					
2049					
2050					
Total					