

Mercer University

Revised Budget with MERC Added

	Current Fiscal Year			Previous Fiscal Year					2023 Fiscal Year				
	2025 Budget	As of December 2024	% of Budget	2024 Budget	As of December 2023	% of Budget	End of Year Actual	% of Actual	2023 Final Budget	As of December 2022	% of Budget	End of Year Actual	% of Actual
Revenue													
Tuition and Fees	284,982,446	254,763,841	89.4%	286,288,769	250,145,490	87.4%	270,269,781	92.6%	280,350,856	242,946,202	86.7%	261,741,705	92.8%
Student Insurance fee	6,272,827	6,272,827	100.0%	3,629,917	6,452,506	177.8%	3,629,917	177.8%	3,772,219	6,246,341	165.6%	3,772,219	165.6%
Scholarship	91,432,988	86,494,493	94.6%	93,414,886	86,779,742	92.9%	94,303,092	92.0%	92,177,160	84,569,232	91.7%	88,517,913	95.5%
Net Tuition and Fees	199,822,285	174,542,175	87.3%	196,503,800	169,818,254	86.4%	179,596,606	94.6%	191,945,915	164,623,311	85.8%	176,996,011	93.0%
Federal/State Appropriation	35,922,914	17,961,457	50.0%	33,264,869	15,957,162	48.0%	33,250,641	48.0%	32,601,755	16,969,018	52.0%	32,608,851	52.0%
Indirect Cost Recovery	9,882,663	5,015,414	50.7%	9,743,724	4,780,592	49.1%	10,477,345	45.6%	10,282,792	4,919,557	47.8%	10,274,578	47.9%
Private Gifts and Contracts	2,263,731	1,532,818	67.7%	2,174,838	1,021,379	47.0%	2,359,669	43.3%	3,213,449	870,014	27.1%	1,929,861	45.1%
Endowment Income	9,700,040	5,849,240	60.3%	10,579,970	5,903,378	55.8%	12,353,745	47.8%	9,964,708	5,422,839	54.4%	10,845,379	50.0%
Other Sources	2,044,575	832,806	40.7%	2,035,434	881,500	43.3%	2,819,961	31.3%	3,317,262	729,400	22.0%	2,062,461	35.4%
Sub Total	259,636,208	205,733,910	79.2%	254,302,635	198,362,265	78.0%	240,857,967	82.4%	251,325,881	193,534,139	77.0%	234,717,141	82.5%
Auxiliary Enterprises	61,249,780	41,631,978	68.0%	63,037,131	42,467,998	67.4%	53,472,563	79.4%	57,294,287	40,235,121	70.2%	50,639,705	79.5%
Total Revenue	320,885,988	247,365,888	77.1%	317,339,766	240,830,263	75.9%	294,330,530	81.8%	308,620,168	233,769,260	75.7%	285,356,846	81.9%
Expense													
Salaries and Wages	127,794,935	58,906,888	46.1%	122,764,830	56,513,792	46.0%	115,368,640	49.0%	120,076,510	53,385,799	44.5%	109,079,139	48.9%
Benefits	38,831,700	17,097,566	44.0%	37,767,000	16,100,495	42.6%	32,835,411	49.0%	36,942,469	16,079,627	43.5%	31,818,751	50.5%
Supplies & Contracted Services	67,421,443	34,170,973	50.7%	64,606,109	33,072,465	51.2%	56,098,067	59.0%	61,919,757	30,517,946	49.3%	54,345,831	56.2%
Travel	3,619,427	1,360,259	37.6%	3,819,354	1,168,897	30.6%	2,556,873	45.7%	3,610,425	1,118,623	31.0%	2,422,009	46.2%
Equipment/Project	3,874,250	2,228,272	57.5%	2,656,748	891,813	33.6%	1,189,873	75.0%	2,975,776	1,789,233	60.1%	2,722,340	65.7%
Capital Allocation	500,000	250,000	50.0%	500,000	250,000	50.0%	500,000	50.0%	500,000	250,000	50.0%	500,000	50.0%
Debt Service Allocation	18,030,753	9,015,376	50.0%	21,997,252	10,998,626	50.0%	22,775,657	48.3%	21,708,866	11,686,500	53.8%	23,458,043	49.8%
Other Allocations	(1,414,809)	(53,547)	3.8%	142,359	233,836	164.3%	(946,801)	-25%	1,282,202	552,272	43.1%	593,303	93%
Reserve for Contingency	0	0	#DIV/0!	0		#DIV/0!		#DIV/0!	0		#DIV/0!		#DIV/0!
Sub Total	258,657,699	122,975,787	47.5%	254,253,652	119,229,924	46.9%	230,377,720	51.8%	249,016,005	115,380,000	46.3%	224,939,416	51.3%
Auxiliary Enterprise	62,228,289	32,410,771	52.1%	63,086,114	33,796,344	53.6%	63,204,269	53.5%	59,604,163	30,286,684	50.8%	57,510,665	52.7%
Total Expense	320,885,988	155,386,558	48.4%	317,339,766	153,026,268	48.2%	293,581,989	52.1%	308,620,168	145,666,684	47.2%	282,450,081	51.6%
Surplus/(Deficit)	0	91,979,330		0	87,803,995	0	748,541		0	88,102,576	0	2,906,765	