

Mercer University

Revised Budget with MERC Added

	Current Fiscal Year			Previous Fiscal Year					2022 Fiscal Year				
	2024 Budget	As of March 2024	% of Budget	2023 Final Budget	As of March 2023	% of Budget	End of Year Actual	% of Actual	2022 Final Budget	As of March 2022	% of Budget	End of Year Actual	% of Actual
Revenue													
Tuition and Fees	285,700,508	256,219,987	89.7%	280,350,856	248,546,262	88.7%	261,741,705	95.0%	272,006,751	246,334,842	90.6%	257,777,995	95.6%
Student Insurance fee	3,609,512	3,609,512	100.0%	3,772,219	3,743,456	99.2%	3,772,219	99.2%	3,631,794	3,628,102	99.9%	3,631,794	99.9%
Scholarship	93,399,648	93,918,814	100.6%	92,177,160	87,038,101	94.4%	88,517,913	98.3%	90,682,132	88,840,613	98.0%	89,169,242	99.6%
Net Tuition and Fees	195,910,372	165,910,685	84.7%	191,945,915	165,251,617	86.1%	176,996,011	93.4%	184,956,413	161,122,331	87.1%	172,240,547	93.5%
Federal/State Appropriation	33,264,869	25,008,354	75.2%	32,601,755	24,792,491	76.0%	32,608,851	76.0%	32,044,111	21,474,846	67.0%	31,544,111	68.1%
Indirect Cost Recovery	9,743,724	7,122,139	73.1%	10,282,792	7,323,765	71.2%	10,274,578	71.3%	10,365,926	8,352,551	80.6%	11,432,174	73.1%
Private Gifts and Contracts	2,242,188	1,279,753	57.1%	2,137,382	1,199,224	56.1%	1,929,861	62.1%	2,523,500	1,420,532	56.3%	2,020,119	70.3%
Endowment Income	10,579,970	8,308,359	78.5%	9,964,708	7,319,679	73.5%	10,845,379	67.5%	9,060,002	7,148,428	78.9%	10,625,466	67.3%
Other Sources	2,016,740	1,328,267	65.9%	3,317,262	1,437,682	43.3%	2,062,461	69.7%	4,061,893	1,888,342	46.5%	2,672,199	70.7%
Sub Total	253,757,863	208,957,558	82.3%	250,249,814	207,324,458	82.8%	234,717,141	88.3%	243,011,845	201,407,030	82.9%	230,534,616	87.4%
Auxiliary Enterprises	62,961,564	47,196,341	75.0%	58,370,354	44,343,559	76.0%	50,639,705	87.6%	56,477,937	41,922,778	74.2%	47,099,774	89.0%
Total Revenue	316,719,427	256,153,899	80.9%	308,620,168	251,668,017	81.5%	285,356,846	88.2%	299,489,782	243,329,808	81.2%	277,634,390	87.6%
Expense													
Salaries and Wages	122,306,937	85,036,253	69.5%	120,076,510	80,435,101	67.0%	109,079,139	73.7%	117,241,779	77,907,808	66.5%	105,998,768	73.5%
Benefits	37,760,100	24,900,512	65.9%	36,942,469	24,368,601	66.0%	31,818,751	76.6%	34,817,376	23,869,594	68.6%	31,924,361	74.8%
Supplies & Contracted Services	63,875,837	44,572,697	69.8%	61,919,757	42,311,102	68.3%	54,345,831	77.9%	60,071,791	38,724,778	64.5%	53,511,954	72.4%
Travel	3,680,908	1,791,042	48.7%	3,610,425	1,692,482	46.9%	2,422,009	69.9%	3,447,461	1,045,044	30.3%	2,184,068	47.8%
Equipment/Project	2,950,276	1,318,961	44.7%	2,975,776	2,231,073	75.0%	2,722,340	82.0%	5,013,768	3,559,032	71.0%	7,456,267	47.7%
Capital Allocation	500,000	375,000	75.0%	500,000	375,000	75.0%	500,000	75.0%	500,000	375,000	75.0%	500,000	75.0%
Debt Service Allocation	21,997,252	16,497,939	75.0%	21,708,866	17,529,750	80.7%	23,458,043	74.7%	20,938,866	15,704,150	75.0%	20,882,027	75.2%
Other Allocations	484,428	(817,664)	-168.8%	1,282,202	549,686	42.9%	593,303	93%	974,358	1,466,922	150.6%	1,253,670	117%
Reserve for Contingency	0	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	148,470	0	0.0%	#DIV/0!	#DIV/0!
Sub Total	253,555,738	173,674,740	68.5%	249,016,005	169,492,795	68.1%	224,939,416	75.4%	243,153,869	162,652,328	66.9%	223,711,115	72.7%
Auxiliary Enterprise	63,163,689	51,169,659	81.0%	59,604,163	47,130,704	79.1%	57,510,665	82.0%	56,335,913	42,185,291	74.9%	53,218,049	79.3%
Total Expense	316,719,427	224,844,399	71.0%	308,620,168	216,623,499	70.2%	282,450,081	76.7%	299,489,782	204,837,619	68.4%	276,929,164	74.0%
Surplus/(Deficit)	0	31,309,500		0	35,044,518	0	2,906,765		0	38,492,189		705,226	