

Claremont Graduate University
Statement of Financial Position
March 31, 2024

Assets:

Cash and cash equivalents	\$	2,103,291
Accounts receivable, net		4,195,275
Prepaid expenses and deposits		180,887
Contributions receivable, net		39,686,107
Notes receivable, net		23,161,866
Operating right of use asset		1,149,551
Investments		219,566,872
Plant facilities, net		<u>59,427,354</u>
Total assets	\$	<u>349,471,203</u>

Liabilities:

Accounts payable and accrued liabilities	\$	3,819,298
Deposits and deferred revenues		1,235,116
Liability for staff retirement plan		4,087,747
Life income and annuities payable		951,094
Operating lease obligation		1,149,551
Notes and bonds payable		39,890,309
Government advances for student loans		<u>161,590</u>
Total liabilities		<u>51,294,705</u>

Net Assets:

Without Donor Restriction		50,570,896
With Donor Restriction		<u>247,605,602</u>
Total net assets		<u>298,176,498</u>
Total liabilities and net assets	\$	<u>349,471,203</u>

Claremont Graduate University

Statement of Activities

March 31, 2024

	Without Donor Restriction	With Donor Restriction	Total
Revenues and releases of net assets:			
Net Student Revenues	29,396,044	-	29,396,044
Contributions	1,153,527	3,173,595	4,327,122
Contributions of nonfinancial assets	212,400	-	212,400
Federal grants	2,224,783	-	2,224,783
Spending Policy Income	7,080,395	3,500,159	10,580,554
Other investment income	406,724	18,026	424,750
Contract revenue	1,923,978	761,653	2,685,631
Other revenues	359,083	199,723	558,806
Auxiliary enterprises	224,317	-	224,317
Releases of restricted net assets	4,933,569	(4,933,569)	-
Total revenues and releases of net assets	47,914,820	2,719,587	50,634,407
Expenses:			
Instruction	19,942,216	-	19,942,216
Research	3,850,091	-	3,850,091
Academic support	6,464,525	-	6,464,525
Student services	3,994,800	-	3,994,800
Institutional support	10,887,227	-	10,887,227
Public service	-	-	-
Student aid	852,756	-	852,756
Auxiliary enterprises	1,001,859	-	1,001,859
Total expenses	46,993,474	-	46,993,474
Excess (deficiencies) of revenues over (under) expenses	921,346	2,719,587	3,640,933
Other changes in net assets:			
Actuarial adjustment	-	209,163	209,163
Adjustments to contributions receivable	-	-	-
Net realized and unrealized gain (loss) on investments	1,435,256	6,287,815	7,723,071
Gain (loss) on disposal of plant facilities	30,595,414	-	30,595,414
Transfers to other Claremont Colleges	(9,700)	-	(9,700)
Release of net assets for plant facilities	32,210	(32,210)	-
Redesignation of net assets	(138,722)	138,722	-
Change in net assets	32,835,804	9,323,077	42,158,881
Net assets, beginning of year	17,735,092	238,282,525	256,017,617
Net asset, end of year	<u>\$ 50,570,896</u>	<u>\$ 247,605,602</u>	<u>\$ 298,176,498</u>