

Albion College Budget
Fiscal Year 2024 - 25

	YTD Actual FY 25	Approved Budget for FY 25
Operating Revenue:		
Net student revenue	\$ 12,963,676	\$ 27,958,164
Other (gift/auxiliaries)	14,268,212	19,506,000
Total Operating Revenue	27,231,888	47,464,164
Operating Expenses:		
Salaries	6,660,303	23,643,800
Benefits	2,059,963	6,972,700
Utilities	819,559	2,450,000
Departmental expenses	5,439,855	18,858,200
Total Operating Expenses	14,979,680	51,924,700
Interest expense	270,935	3,390,000
Net Operating Results	11,981,273	(7,850,536)
<u>Adjustments for Cash Flows</u>		
Depreciation	1,250,000	5,000,000
Capital expenditures	(1,056,582)	(1,250,000)
Principal on endowment loan - June 23	-	(481,599)
Principal on PNC line of credit	-	(350,000)
Principal on Metz	(13,000)	(60,000)
Property sales	244,766	600,000
Cash Deficit Estimated	\$ 12,406,457	\$ (4,392,135)