

Day Division Enrollment Statistics

Bachelor Fall to Fall Retention Rate

<u>Fall Semester</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Fall to Fall Retention Rate	63%	52%	55%	55%	55%

Bachelor Graduation Rate

<u>Reporting Year</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Graduation Rate (6 year)	44%	52%	52%	46%	33%

<u>Fall Semester</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Total Enrollment	660	634	670	663	617
New Students	255	252	296	281	243
Returning Students	405	382	374	382	374

<u>Enrollment Status</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Full-Time	657	630	663	656	614
Part-Time	3	4	7	7	3
FTE	659	632	667	658	615

Number and Proportion of Associate and Baccalaureate Students

<u>Fall Semester</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Associate	39	44	48	47	32
Baccalaureate	621	588	622	616	585
Baccalaureate Share	94%	93%	93%	93%	95%

Applications, Acceptances and Enrollments of New Students

<u>Fall Semester</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Applications	2,937	3,163	3,722	3,839	4,063
Acceptances	2,240	2,283	2,474	2,431	2,823
Acceptance percentage	76%	72%	66%	63%	69%
Enrollments	255	252	296	281	243
Enrollment yield of accepted percentage	11%	11%	12%	12%	9%

*Moved to the Common App in 2020

Student Seat Count Enrollment - Division Graduate and Professional Studies (GPS)

Undergraduate Programs Enrollment

Fiscal Year	2020	2021	2022	2023	2024
Cohorts enrollment-non matriculated	1,345	584	800	919	1,299
Undergraduate-matriculated	4,209	4,309	3,806	4,068	4,669
Total Undergraduate	5,554	4,893	4,606	4,987	5,968
	-11.21%	-11.90%	-5.87%	8.27%	19.67%

Graduate Programs Enrollment

Fiscal Year	2020	2021	2022	2023	2024
Total Graduate Enrollment	697	903	850	919	991
	62.85%	29.56%	-5.87%	8.12%	7.83%
Total GPS	6,251	5,796	5,456	5,906	6,959
	-6.46%	-7.28%	-5.87%	8.25%	17.83%

Tuition and Fees

	2020-21	2021-22	2022-23	2023-24	2024-25
Full-Time Day Division Tuition: Undergraduate					
Tuition & Comp Fee	\$ 32,700	\$ 33,500	\$ 34,140	\$ 35,013	\$ 35,689
Room and Board	16,569	17,000	17,340	17,687	18,041
Total	\$ 49,269	\$ 50,500	\$ 51,480	\$ 52,700	\$ 53,730
GPS-Undergraduate- per 3 credit class	\$ 1,295	\$ 1,319	\$ 1,331	\$ 1,343	\$ 1,355
RN to BSN - per 3 credit class	\$ 1,380	\$ 1,407	\$ 1,410	\$ 1,424	\$ 1,425
Graduate MBA & CJ- per 3 credit class	\$ 1,869	\$ 1,908	\$ 1,935	\$ 1,954	\$ 2,051
Graduate Psychology- per 3 credit class	\$ 2,244	\$ 2,286	\$ 2,320	\$ 2,343	\$ 2,348

Financial Aid Statistics

Collage Financial Aid	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Grants from Operating Income	11,665,693	11,855,611	11,901,797	13,033,483	13,861,396

External Sources of Financial Aid

<i>Federal</i>	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Federal grant	3,006,096	2,945,852	2,943,257	3,176,059	3,579,944
Federal Stafford Loans- sub and unsub	6,870,364	6,691,383	6,621,705	6,429,529	6,099,548
Federal Work Study	78,377	55,996	110,330	107,664	120,730
Total	9,954,837	9,693,231	9,675,292	9,713,252	9,800,222

<i>State</i>	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Mass grants	689,957	940,439	1,123,420	805,286	797,550
State other than Mass	19,801	6,000	4,137	5,000	5,600
Total	709,758	946,439	1,127,557	810,286	803,150

<i>Alternative Loans/Other Scholarships</i>	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Federal Parent Plus	2,118,248	1,468,269	1,520,120	1,737,421	1,804,390
Federal Perkins Loans	-	-	-	-	-
Private Loans	994,726	595,127	913,073	1,018,864	1,304,815
Outside Scholarships	60,676	54,982	63,657	113,772	145,541
Total	3,173,650	2,118,378	2,496,850	2,870,057	3,254,746

Discount Rate for Fiscal Year Ending June 30,

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Tuition Percentage	45.0%	49.0%	49.0%	49.0%	48.0%

Uncollected Revenues for Fiscal Year Ending June 30

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Year end student receivables	256,239	114,647	149,736	189,058	126,868
Net annual bad debt expense	325,494	206,007	154,816	172,602	226,318
Bad debt as a percentage of tuition revenue	1.6%	1.1%	0.80%	0.81%	1.06%

Federal Loan Default Rate

	2017	2018	2019	2020	2021
Annual 3 year rate	10.3	8.5	1.9	0	0

Statement of Financial Position

	June 30 2020	June 30 2021	June 30 2022	June 30 2023	June 30 2024
Total Assets	\$ 56,860,625	\$69,485,467	\$ 61,143,900	\$65,988,112	\$ 72,445,924
Total Liabilities	11,902,344	9,262,497	8,911,437	9,508,797	8,031,676
Total Net Assets	44,958,281	60,222,970	52,232,463	56,489,315	64,414,248
Total Liabilities and Net Assets	\$ 56,860,625	\$69,485,467	\$ 61,143,900	\$65,998,112	\$ 72,445,924

Statement of Activities

	June 30 2020	June 30 2021	June 30 2022	June 30 2023	June 30 2024
Total Tuition and Fees	\$ 31,747,106	\$ 30,346,550	\$ 30,811,929	\$ 33,327,334	\$ 35,128,973
Auxiliary Enterprises -including Dorm Fees					
Less Scholarships	(11,665,693)	(11,780,242)	(11,901,797)	(13,033,483)	(13,861,396)
Total Net Tuition	20,081,413	18,566,308	18,910,132	20,293,851	21,267,577
Other Operating Revenue	2,796,214	4,580,459	3,980,270	5,193,111	4,066,194
Total Revenue	\$ 22,877,627	\$ 23,146,767	\$ 22,890,402	\$ 25,486,962	\$ 25,333,771
Total Expenditures	22,859,294	21,375,819	22,311,603	25,150,525	25,422,314
Total Operating Surplus/(Deficit)	\$ 18,333	\$ 1,770,948	\$ 578,799	\$ 336,437	\$ (88,543)
Net Investment Surplus/(Deficit)	\$ (302,717)	\$ 13,460,694	\$ (8,660,239)	\$ 3,891,224	\$ 8,007,200
Net Change in Temporary & Restricted Assets	1,428	33,047	90,933	29,191	6,276
Change in Net Assets	\$ (282,956)	\$ 15,264,689	\$ (7,990,507)	\$ 4,256,852	\$ 7,924,933

Statement of Cash Flows

	June 30 2020	June 30 2021	June 30 2022	June 30 2023
Net cash provided by: Operating Activities	\$ 481,459	\$ 1,443,970	\$ 697,773	\$ (1,673,855)
Investment Activities	(1,088,779)	(715,899)	(1,196,586)	431,827
Financing Activities	1,765,053	(531,330)	(403,694)	564,378
Net Increase in Cash	1,157,733	196,741	(902,507)	(677,650)
Cash, beginning of year	2,051,022	3,208,755	3,405,496	2,502,989
Cash, end of year	\$ 3,208,755	\$ 3,405,496	\$ 2,502,989	\$ 1,825,339

Quasi-Endowment Balance

	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024
Securities:					
Total Investments at Fair Market Value	\$ 34,389,661	\$ 47,988,012	\$ 41,323,762	\$ 46,228,930	\$ 54,172,066
Rental Property:					
Real Estate	7,071,150	7,067,058	7,154,409	7,168,515	7,225,275
Less Accumulated Amortization	(5,353,939)	(5,401,418)	(5,460,940)	(5,544,295)	(5,630,570)
Net Book Value Real Estate	\$ 1,717,211	\$ 1,665,640	\$ 1,693,469	\$ 1,624,220	\$ 1,594,705
Total Investments at Book Value	\$ 36,106,872	\$ 49,653,652	\$ 43,017,231	\$ 47,853,150	\$ 55,766,771
Real Estate at Estimated Market Value	24,000,000	24,000,000	24,000,000	24,800,000	25,000,000
Total Investments at Market Value	\$ 58,389,661	\$ 71,988,012	\$ 65,323,762	\$ 71,028,930	\$ 79,172,066
Off Balance Sheet Gain on RE Investments	22,282,789	22,334,360	22,306,531	23,175,780	23,405,295

Investment in Plant

	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024
Land	\$ 4,416,015	\$ 4,416,015	\$ 4,416,015	\$ 4,416,015	\$ 4,224,663
Art	18,000	18,000	18,000	18,000	18,000
Buildings and improvements	21,660,447	21,735,892	21,984,287	22,981,437	21,395,586
Furniture and Equipment	2,609,519	2,686,447	2,479,968	2,955,487	3,606,494
Library books	184,262	156,926	122,573	121,067	106,615
Automobiles	110,191	110,191	110,191	110,191	142,604
Net Assets held for sale	-	-	-	-	-
	<u>\$ 28,998,434</u>	<u>\$ 29,123,471</u>	<u>\$ 29,131,034</u>	<u>\$ 30,602,197</u>	<u>\$ 29,493,962</u>
Less Accumulated Depreciation	(12,743,218)	(13,875,488)	(14,623,114)	(15,933,104)	(15,518,616)
Net investment in Plant	\$ 16,255,216	\$ 15,247,983	\$ 14,507,920	\$ 14,669,093	\$ 13,975,346

* Sold Attleboro building in 2024