



Friday, June 21, 2024

Rolling Cash Forecast

	June	July	August	Sept	October	November	December	January	February	March	April	May	June	TOTALS
Opening Cash Balance	2,412,936	1,218,646	10,067,592	16,387,061	14,769,007	10,626,953	9,439,899	6,442,845	9,020,791	7,363,737	3,761,683	309,629	4,242,575	2,412,936
INCOMING														
STUDENT PRIVATE LOANS	7,500	50,000	675,000	150,000	25,000	125,000	125,000	750,000	35,000	75,000	25,000	25,000	20,000	2,087,500
TUITION - TOUCHNET/TRANSACT	65,189	540,000	2,525,000	1,095,000	650,000	650,000	600,000	2,200,000	1,500,000	925,000	500,000	600,000	250,000	12,100,189
AR DEPOSITS	252,021	600,000	1,000,000	675,000	250,000	200,000	200,000	1,000,000	500,000	500,000	250,000	200,000	350,000	5,977,021
GENERAL DEPOSITS	-	10,000	25,000	25,000	10,000	5,000	5,000	145,000	100,000	20,000	25,000	10,000	5,000	430,000
FED/STATE FUNDS	150,000	-	4,750,000	1,000,000	-	2,400,000	-	4,200,000	1,000,000	500,000	400,000	200,000	100,000	14,700,000
ENDOWMENT DRAW	-	12,856,000	-	-	-	-	-	-	-	-	-	-	-	12,856,000
ENDOWMENT BORROWING-DONOR PERMITTED	3,300,000	-	-	-	-	-	-	-	-	-	-	7,500,000	-	10,800,000
COURT ORDERED ENDOWMENTS**	-	-	9,800,000	-	-	-	-	-	-	-	-	-	-	9,800,000
IP ADDRESS SALES	-	-	55,000	-	-	-	-	-	-	-	-	-	-	55,000
REAL ESTATE PROCEEDS	-	265,000	370,000	-	-	-	-	-	-	-	-	-	-	635,000
CAPITAL PROJECT GIFTS	-	-	-	400,000	20,000	280,000	-	250,000	-	-	-	-	-	950,000
UNRESTRICTED GIFTS	65,000	100,000	100,000	100,000	100,000	100,000	250,000	100,000	200,000	200,000	200,000	200,000	100,000	1,815,000
	3,869,710	14,421,000	19,300,000	3,445,000	1,055,000	3,805,000	1,180,000	8,645,000	3,335,000	2,220,000	1,400,000	8,735,000	825,000	72,235,710
OUTGOING														
GENERAL ACCOUNT														
ACCOUNTS PAYABLE	1,000,000	1,650,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,500,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	16,150,000
HEALTH COVERAGE	574,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	4,282,000
PROPERTY & CASUALTY INSURANCE	-	-	-	-	-	-	-	-	-	800,000	-	-	-	800,000
LOC Interest Payments	-	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	720,000
LOC Renewal Fees/principal payments	-	-	145,000	40,000	-	160,000	-	-	-	-	-	-	-	345,000
BOND INTEREST & PRINCIPAL	-	173,054	173,054	173,054	173,054	173,054	173,054	173,054	173,054	173,054	173,054	173,054	173,054	2,076,648
DINING SERVICE	1,325,000	500,000	600,000	600,000	600,000	600,000	-	1,200,000	600,000	600,000	600,000	600,000	600,000	8,425,000
P-CARD	-	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,800,000
ESCHEATMENT	-	250,000	-	-	-	-	-	-	-	-	-	-	-	250,000
CAPITAL PROJECTS	-	195,000	598,977	246,000	420,000	55,000	-	390,000	215,000	245,000	75,000	25,000	-	2,464,977
CAPITAL PY GIFT PROJECTS	-	-	250,000	-	-	-	-	-	-	-	-	-	-	250,000
ENDOWMENT LOAN REPAYMENT	-	-	862,500	-	-	-	-	-	-	-	-	-	-	862,500
ENDOWMENT**	-	-	6,347,000	-	-	-	-	-	-	-	-	-	-	6,347,000
PAYROLL														
BIWEEKLY	-	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	1,440,000
STUDENT	-	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,200,000
SALARY	1,350,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	15,750,000
PAYROLL RELATED														
FEDERAL TAXES	500,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	6,800,000
STATE& LOCAL	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	1,170,000
TIAA CREF	225,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	3,225,000
	5,064,000	5,572,054	12,980,531	5,063,054	5,197,054	4,992,054	4,177,054	6,067,054	4,992,054	5,822,054	4,852,054	4,802,054	4,777,054	74,358,125
Projected Ending Balance	\$ 1,218,646	\$ 10,067,592	\$ 16,387,061	\$ 14,769,007	\$ 10,626,953	\$ 9,439,899	\$ 6,442,845	\$ 9,020,791	\$ 7,363,737	\$ 3,761,683	\$ 309,629	\$ 4,242,575	\$ 290,521	290,521