

INFORMATION
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Applications and Enrollment

The following tables show the University's full-time freshman undergraduate day applications, acceptances and enrollment for the past nineteen years, as well as headcount and full-time equivalents.

| | 2003/04 | 2004/05 | 2005/06 | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 | 2014/15 | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 | 2020/21 | 2021/22 | 2022/23 | 2023/24 |
|-----------------------------------|-------------|-------------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Applications | 5,649 | 6,126 | 6,317 | 6,759 | 7,609 | 7,890 | 8,029 | 7,810 | 9,047 | 9,672 | 9,074 | 9,394 | 10,049 | 10,014 | 10,002 | 9,968 | 9,545 | 9,111 | 9,236 | 9,530 | 9,866 |
| Acceptances | 4,257 | 4,620 | 4,770 | 4,750 | 5,033 | 5,205 | 5,743 | 5,809 | 6,531 | 6,655 | 6,813 | 7,266 | 7,256 | 7,540 | 7,480 | 7,296 | 7,285 | 7,315 | 7,685 | 8,039 | 8,011 |
| % of Applicants | 75% | 75% | 76% | 70% | 66% | 66% | 72% | 74% | 72% | 69% | 75% | 77% | 72% | 75% | 75% | 73% | 76% | 80% | 83% | 84% | 81% |
| Matriculations | 977 | 971 | 952 | 986 | 1,030 | 968 | 1,034 | 956 | 1,054 | 971 | 889 | 1,078 | 919 | 1,011 | 907 | 955 | 1,009 | 895 | 822 | 1,058 | 1,037 |
| % of Acceptances | 23% | 21% | 20% | 21% | 20% | 19% | 19% | 16% | 16% | 15% | 13% | 15% | 13% | 13% | 12% | 13% | 14% | 12% | 11% | 13% | 13% |
| SAT Scores (incoming freshmen)*** | V-557/M-566 | V-559/M-562 | V-560/M560 | V553/M-563 | V-555/M-566 | V-557/M-566 | V-556/M-571 | V-558/M-571 | V-558/M-569 | V-560/M-574 | V-558/M-566 | V-559/M-566 | V-560/M-567 | V-559/M-572 | V-598/M-582 | V-604/M-595 | V-607/M-610 | V-600/M-591 | V-621/M-611 | V-618/M-618 | V-623/M-608 |
| Undergraduate Headcount | 4,073 | 4,045 | 4,084 | 3,999 | 4,081 | 4,132 | 4,154 | 4,100 | 4,069 | 4,041 | 3,942 | 3,998 | 3,910 | 3,867 | 3,810 | 3,729 | 3,792 | 3,658 | 3,487 | 3,593 | 3,666 |
| Graduate/SEOL ** Headcount | 606 | 750 | 1,076 | 1,354 | 1,531 | 1,519 | 1,657 | 1,970 | 1,965 | 1,857 | 1,691 | 1,591 | 1,512 | 1,513 | 1,563 | 1,557 | 1,461 | 1,299 | 1,205 | 1,138 | 1,159 |
| Total Head Count | 4,679 | 4,795 | 5,160 | 5,353 | 5,612 | 5,651 | 5,811 | 6,070 | 6,034 | 5,898 | 5,633 | 5,589 | 5,422 | 5,380 | 5,373 | 5,286 | 5,253 | 4,957 | 4,692 | 4,731 | 4,825 |
| Full-Time Equivalent* | 4,564 | 4,655 | 4,802 | 5,043 | 5,216 | 4,944 | 5,163 | 5,450 | 5,337 | 5,253 | 5,095 | 5,120 | 4,981 | 4,977 | 4,986 | 4,909 | 4,888 | 4,638 | 4,399 | 4,489 | 4,592 |

* Full-time equivalent students (FTES) calculation: total undergraduate credits divided by 15 = 1 FTES
total graduate credits divided by 12 = 1 FTES. (NOTE: Beginning in 2006/2007 the Graduate FTE Calculation changed from Total number of credits/12 to Total Number of Credits/9.)
The total number of full-time graduate credits changed in Fall 2008 from full-time equivalents student: based on the following formula = FT + 1/3 PT

** SEOL (Scranton Education on Line)

*** Scores reported for Fall 2017 are based on students who submitted the redesigned SAT
Students recruited for Fall 2017 were able to submit either version of the SATs

Tuition, Fees, Room and Board

The following table shows the tuition, fees, room and board charged full-time students for the past twenty one academic years.

| | 2003/04 | 2004/05 | 2005/06 | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 | 2014/15 | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 | 2020/21 | 2021/22 | 2022/23 | 2023/24 |
|-------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Tuition & Ordinary Fees | \$ 21,408 | \$ 22,474 | \$ 24,030 | \$ 25,938 | \$ 28,758 | \$ 31,576 | \$ 33,124 | \$ 34,536 | \$ 36,042 | \$ 37,456 | \$ 38,754 | \$ 39,956 | \$ 41,044 | \$ 42,162 | \$ 43,310 | \$ 44,532 | \$ 45,790 | \$ 47,084 | \$ 48,462 | \$ 50,312 | \$ 52,034 |
| Room & Board | 9,120 | 9,524 | 9,906 | 10,224 | 10,610 | 10,990 | 11,440 | 11,862 | 12,432 | 12,804 | 13,186 | 13,566 | 13,918 | 14,264 | 14,618 | 15,182 | 15,310 | 15,646 | 16,090 | 16,490 | 16,918 |
| Total | \$ 30,528 | \$ 31,998 | \$ 33,936 | \$ 36,162 | \$ 39,368 | \$ 42,566 | \$ 44,564 | \$ 46,398 | \$ 48,474 | \$ 50,260 | \$ 51,940 | \$ 53,522 | \$ 54,962 | \$ 56,426 | \$ 57,928 | \$ 59,714 | \$ 61,100 | \$ 62,730 | \$ 64,552 | \$ 66,802 | \$ 68,952 |
| % Increase | 4.48% | 4.82% | 6.1% | 6.6% | 8.9% | 8.1% | 4.5% | 4.1% | 4.5% | 3.7% | 3.3% | 3.05% | 2.7% | 2.7% | 2.66% | 3.08% | 2.32% | 2.32% | 2.90% | 3.49% | 3.07% |

Competition

The table below shows a comparison of the Tuition, fees and room and board of those colleges and universities to which applicants to the University most frequently cross apply based on data made available to the University

Fall 2023

| <u>Tuition, Fees, Room & Board</u> | <u>Primary Competing Private Institutions</u> |
|--|---|
| \$84,400 | Fordham University |
| \$73,175 | Loyola College (MD) |
| \$73,860 | Fairfield University |
| \$82,170 | Villanova University |
| \$77,860 | Providence College |
| \$66,536 | St. Joseph's University |
| \$69,360 | Quinnipiac University |
| \$68,952 | The University of Scranton |
| \$66,540 | Ithaca College |

Faculty & Staff Profile

Composition

The table below shows the number and capacities of persons employed by the University in Fall 2023.

| | Full-Time | Part-Time |
|--------------------------------|-----------|-----------|
| Faculty (including librarians) | 283 | 121 |
| Administration | 38 | 0 |
| Professional/Para Professional | 263 | 8 |
| Grants | 7 | 0 |
| Clerical | 84 | 9 |
| Maintenance | 121 | 3 |
| Security | 18 | 0 |
| Technical | 2 | 27 |
| Tradespersons | 23 | 0 |
| Total | 839 | 168 |

Full-Time Equivalent Faculty (FTEF)*

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The table below shows the total full-time equivalent faculty employed by the University for the past twenty years.

| | 2004/05 | 2005/06 | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 | 2014/15 | 2015/16 | 2016/17 | 2017/18 | 2018/19** | 2019/20** | 2020/21** | 2021/22** | 2022/23** | 2023/24** |
|---------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|
| Full-Time Instructional Faculty | 245 | 250 | 254 | 253 | 259 | 260 | 274 | 287 | 288 | 281 | 291 | 295 | 290 | 281 | 272 | 280 | 280 | 281 | 273 | 274 |
| FTEF of Part-Time Faculty | 90 | 94 | 116 | 118 | 120 | 129 | 136 | 141 | 140 | 121 | 108 | 107 | 98 | 88 | 63 | 62 | 56 | 61 | 59 | 53 |
| Total FTEF | 335 | 344 | 370 | 371 | 379 | 389 | 410 | 428 | 428 | 411 | 399 | 402 | 388 | 369 | 335 | 342 | 336 | 342 | 332 | 327 |

* The FTEF has two components: the headcount of the instructional faculty (as reported to AAUP eac fall), and the FTE of part-time faculty (the course credit taught by part-time faculty in the fall, divider by 12.)

** The University reports FTEF as the total number of full-time faculty plus the sum of 1/3 part-time faculty and 1/3 staff that teach. The credit load of part-time faculty is no longer a component of th calculation.

Student: Faculty Ratios*

The table below shows the student: faculty ratio for the University for the past twenty years.

| | 2004/05 | 2005/06 | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 | 2014/15 | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 | 2020/21 | 2021/22 | 2022/23 | 2023/24 |
|--------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Full-Time Equivalent Faculty (FTEF) | 335 | 344 | 370 | 371 | 380 | 389 | 410 | 428 | 428 | 411 | 399 | 402 | 388 | 369 | 335 | 342 | 336 | 342 | 332 | 327 |
| Full-Time Equivalent Students (FTES) | 4,655 | 4,802 | 5,043 | 5,216 | 4,944 | 5,163 | 5,450 | 5,337 | 5,253 | 5,095 | 5,120 | 4,981 | 4,977 | 4,986 | 4,909 | 4,888 | 4,638 | 4,399 | 4,489 | 4,592 |
| Student: Faculty Ratio | 13.9 to 1 | 14.0 to 1 | 13.6 to 1 | 14.1 to 1 | 13.0 to 1 | 13.3 to 1 | 13.3 to 1 | 13.3 to 1 | 12.3 to 1 | 12.4 to 1 | 12.8 to 1 | 12.4 to 1 | 12.8 to 1 | 13.5 to 1 | 14.7 to 1 | 14.3 to 1 | 13.8 to 1 | 12.9 to 1 | 13.5 to 1 | 14.0 to 1 |

* The student faculty ratio is an expression of the numbers of faculty available to student; it is no intended to represent the average class size. It is calculated by dividing the full-time equivalent students (FTES) by the full-time equivalent faculty (FTEF)

Employee Relations

The University administration enjoys a strong collegial relationship with members of the faculty and staff. Full-time faculty members have been represented by a bargaining unit, the Faculty Affairs Council, since 1974. There has never been a strike or work stoppage at the University. The existing contract with FAC expires in August 2025.

Faculty salaries at the University compare favorably with those at other private Pennsylvania colleges and universities. Faculty salaries at the University are among the highest of Northeastern Pennsylvania private colleges and universities.

At present, no other group of employees are unionized nor are there any indications that organizational activities are in progress.

Pension Plan

The University has two defined contribution, money purchase plans for the administration, professional staff, and faculty. One is with the Teachers Insurance Annuity Association (TIAA) and the other is with Transamerica. Beginning in October 2021, the total contribution is 12% of base salary. Premium sharing is graded with an employer/employee percentage contribution of 10% and 2% at salaries up to \$25,999, changing to 8% and 4% at salaries \$45,000 and above. The accounts are immediately vested The University also offers a defined contribution money purchase plan for clerical and maintenance employees. The plan is offered by both Transamerica and TIAA who administer the funds. There is an employer contribution of 8% of base salary and no employee contribution is required. The account is vested immediately. Qualifying criteria are age 20 1/2 and six months of service by the beginning of the plan year.

Student Financial Aid

Approximately 95% of full-time students received some type of financial aid for the Fall 2023 semester. Assistance supplements the contribution that a student and his or her family make toward the cost of education. Financial aid packages consist of federal and state grants and loans, institutional grants and scholarships, work-study opportunities, and outside grants and scholarships.

Fundraising

The financial Trends Report

The Financial Trends Report was established to track all cash gifts received into the University in any given fiscal year, including annual donations, cash payments on campaign pledges, and realized bequests. The Financial Trends Report for the University for the fiscal years ended May 31, 2012 through May 31, 2024 showed total cash gifts of \$2,314,686 \$4,517,673, \$2,748,861, \$4,414,047, \$4,938,125, \$5,667,113, \$8,006,568, \$10,986,866, \$8,058,177, \$8,956,188 \$6,328,897, \$9,263,229, and \$9,401,146 respectively

President's Business Council

For the past 21 years, a select group of alumni and friends have engaged with the University through the President's Business Council (PBC). As part of its objectives, the PBC conducts an Annual Award Dinner in New York City to generate endowment gifts specifically in support

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of scholarships for the top rated entering students. The fall 2022 PBC Annual Award Celebration, the 20th annual, generated nearly \$1,026,000 in pledges and outright gifts. A smaller event was held during the fall of 2023. Since 2002, the dinner has generated nearly \$17.58 million (net) for the Presidential Scholarship Endowment Fund.

Over the past thirteen years the PBC Dinner generated pledges and outright gifts of \$707,705 in 2011, \$871,572 in 2012, \$965,861 in 2013 \$969,397 in 2014, \$909,460 in 2015, \$815,756 in 2016, \$1,000,567 in 2017, \$955,922 in 2018, \$833,333 in 2019, \$701,679 in 2021 \$659,537 in 2021, \$1,025,734 in 2022, and \$187,846 in 2023

Summary Financial Information

The financial information presented below has been derived from the audited financial statements of the University.

| (amounts in thousands) | FY 2004 | FY 2005 | FY 2006 | FY 2007 | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 | FY 2013 | FY 2014 | FY 2015 | FY 2016 | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| REVENUES | | | | | | | | | | | | | | | | | | | | | |
| Gross tuition and fees | \$ 91,970 | \$ 97,279 | \$ 105,060 | \$ 112,470 | \$ 123,285 | \$ 133,290 | \$ 145,983 | \$ 154,550 | \$ 162,374 | \$ 166,551 | \$ 169,339 | \$ 175,383 | \$ 176,146 | \$ 177,713 | \$ 181,530 | \$ 184,441 | \$ 190,101 | \$ 188,758 | \$ 185,086 | \$ 196,113 | \$ 206,139 |
| Less: Student aid | 28,600 | 30,427 | 31,326 | 32,895 | 36,675 | 40,196 | 47,133 | 50,855 | 52,900 | 55,711 | 56,411 | 61,402 | 63,909 | 66,268 | 70,271 | 73,735 | 79,110 | 81,483 | 83,939 | 96,662 | 105,584 |
| Net tuition and fees | 63,370 | 66,852 | 73,734 | 79,575 | 86,610 | 93,094 | 98,850 | 103,695 | 109,474 | 110,840 | 112,928 | \$ 113,981 | 112,237 | 111,445 | 111,259 | 110,706 | 110,991 | 107,275 | 101,147 | 99,451 | 100,555 |
| Auxiliary enterprises | 19,397 | 20,792 | 22,018 | 22,871 | 24,379 | 26,656 | 27,854 | 29,097 | 33,670 | 35,345 | 34,883 | 37,349 | 37,430 | 37,439 | 37,983 | 37,653 | 28,046 | 33,531 | 34,484 | 37,060 | 39,354 |
| Endowment income designated for current operations | | | | | | | | | | | | | 6,280 | 6,931 | 7,214 | 7,834 | 8,143 | 8,734 | 9,228 | 11,479 | 14,236 |
| Private gifts, grants and contracts | 2,546 | 2,823 | 3,680 | 2,895 | 10,752 | 7,008 | 2,530 | 4,953 | 1,837 | 4,010 | 2,527 | 5,989 | 5,888 | 7,500 | 3,900 | 6,827 | 6,132 | 4,615 | 5,170 | 5,731 | 7,562 |
| Federal and State Government grants and contracts | 5,778 | 5,141 | 4,069 | 3,515 | 3,174 | 3,863 | 2,461 | 2,958 | 2,639 | 2,950 | 2,414 | 2,243 | 2,354 | 2,232 | 1,982 | 2,132 | 5,191 | 7,814 | 13,422 | 4,092 | 9,155 |
| Investment income | 2,280 | 2,869 | 4,119 | 5,416 | 6,539 | 4,220 | 4,484 | 3,851 | 3,347 | 2,395 | 3,293 | 3,204 | 712 | 802 | 1,114 | 1,644 | 1,674 | 1,123 | 1,140 | 1,061 | 1,654 |
| Other income | 1,775 | 2,172 | 2,293 | 3,389 | 3,642 | 3,857 | 2,960 | 2,709 | 3,052 | 3,115 | 3,046 | 3,565 | 3,361 | 3,898 | 4,048 | 4,382 | 3,617 | 1,461 | 2,330 | 3,339 | 3,534 |
| Total revenues | \$ 95,146 | \$ 100,650 | \$ 109,913 | \$ 117,661 | \$ 135,096 | \$ 138,698 | \$ 139,139 | \$ 147,263 | \$ 154,019 | \$ 158,655 | \$ 159,091 | \$ 166,331 | \$ 168,262 | \$ 170,247 | \$ 167,500 | \$ 171,178 | \$ 163,794 | \$ 164,553 | \$ 166,921 | \$ 162,213 | \$ 176,050 |
| EXPENSES | | | | | | | | | | | | | | | | | | | | | |
| Instruction | \$ 39,047 | \$ 40,181 | \$ 41,599 | \$ 47,286 | \$ 43,057 | \$ 46,030 | \$ 47,145 | \$ 48,781 | \$ 52,345 | \$ 56,809 | \$ 59,373 | \$ 62,221 | \$ 63,671 | \$ 66,790 | \$ 65,123 | \$ 64,789 | \$ 67,176 | \$ 65,875 | \$ 66,210 | \$ 67,190 | \$ 69,229 |
| Research | 1,574 | 1,221 | 995 | 810 | 624 | 496 | 441 | 491 | 345 | 578 | 232 | 240 | 185 | 233 | 324 | 416 | 507 | 575 | 1,141 | 1,066 | 1,238 |
| Public service | 2,980 | 2,240 | 1,355 | 1,800 | 2,123 | 2,029 | 2,254 | 1,963 | 1,753 | 1,836 | 1,485 | 1,533 | 1,705 | 1,898 | 1,859 | 1,837 | 1,868 | 1,347 | 1,689 | 1,886 | 2,110 |
| Academic support | 4,905 | 5,111 | 5,726 | 6,026 | 6,059 | 6,572 | 6,934 | 7,868 | 7,450 | 7,082 | 7,300 | 8,169 | 8,116 | 7,374 | 7,458 | 7,757 | 8,012 | 8,594 | 7,321 | 7,490 | 8,211 |
| Library | 4,370 | 4,417 | 4,669 | 4,751 | 4,877 | 4,762 | 4,797 | 5,106 | 5,368 | 5,691 | 5,973 | 6,271 | 5,895 | 6,094 | 6,285 | 6,486 | 6,275 | 5,907 | 5,901 | 6,252 | 6,785 |
| Student service | 9,481 | 9,646 | 10,162 | 10,915 | 11,342 | 12,142 | 12,370 | 13,760 | 16,077 | 15,967 | 17,598 | 18,440 | 17,480 | 18,553 | 19,941 | 20,857 | 21,290 | 19,363 | 22,767 | 20,547 | 21,874 |
| Institutional support | 17,567 | 18,672 | 18,289 | 19,110 | 23,074 | 25,956 | 25,919 | 28,858 | 25,901 | 27,340 | 28,810 | 28,571 | 26,923 | 26,773 | 27,270 | 27,786 | 29,342 | 28,108 | 27,350 | 24,107 | 30,632 |
| Auxiliary enterprises | 14,877 | 17,359 | 17,801 | 19,090 | 23,426 | 25,299 | 27,384 | 27,276 | 34,213 | 33,022 | 33,037 | 34,153 | 33,570 | 33,652 | 33,114 | 33,036 | 30,630 | 31,259 | 30,982 | 32,944 | 34,758 |
| Loss (gain) on disposal of buildings & equipment | | | | | | | | | | | 727 | 91 | 665 | 874 | (1) | | | | | | |
| Total expenses | \$ 94,803 | \$ 98,847 | \$ 100,596 | \$ 109,788 | \$ 114,582 | \$ 123,286 | \$ 127,244 | \$ 134,103 | \$ 143,452 | \$ 148,325 | \$ 154,535 | \$ 159,689 | \$ 158,210 | \$ 162,241 | \$ 161,373 | \$ 162,964 | \$ 165,100 | \$ 161,028 | \$ 163,361 | \$ 161,482 | \$ 174,837 |
| Change in operating net assets: | 344 | 1,803 | 9,317 | 7,873 | 20,514 | 15,412 | 11,895 | 13,160 | 10,567 | 10,330 | 4,556 | 6,642 | 10,051 | 8,006 | 6,127 | 8,214 | (1,306) | 3,525 | 3,560 | 731 | 1,213 |
| Change in non-operating assets: | 12,393 | 7,098 | 11,194 | 17,295 | (6,186) | (17,343) | 13,559 | 29,685 | (6,510) | 22,965 | 20,676 | 8,806 | (11,291) | 17,828 | 8,914 | 2,844 | 4,432 | 56,826 | (18,084) | (7,128) | 28,587 |
| Cumulative changes in accounting | | | (437) | | | | | | | | | | | | | | | | | | |
| Total Change in Net Assets | 12,737 | 8,901 | 20,511 | 25,168 | 14,328 | (1,931) | 25,454 | 42,845 | 4,057 | 33,295 | 25,232 | 15,451 | (1,240) | 25,834 | 15,041 | 11,058 | 3,126 | 60,351 | (14,524) | (6,397) | 29,800 |
| Net Assets: | | | | | | | | | | | | | | | | | | | | | |
| Beginning of Year | \$ 129,259 | \$ 141,995 | \$ 150,897 | \$ 170,971 | \$ 196,139 | \$ 210,467 | \$ 208,536 | \$ 233,990 | \$ 276,835 | \$ 280,892 | \$ 314,187 | \$ 339,419 | \$ 354,870 | \$ 353,630 | \$ 379,464 | \$ 394,505 | \$ 405,563 | \$ 408,689 | \$ 469,040 | \$ 454,516 | \$ 448,119 |
| Net Assets: | | | | | | | | | | | | | | | | | | | | | |
| End of Year | 141,995 | 150,897 | 170,971 | 196,139 | 210,467 | 208,536 | 233,990 | 276,835 | 280,892 | 314,187 | 339,419 | 354,870 | 353,630 | 379,464 | 394,505 | 405,563 | 408,689 | 469,040 | 454,516 | 448,119 | 477,919 |