

Wagner College, NY

1 Dormitory Authority of the State of New York, Wagner College Revenue Bonds, Series 2022, \$110,000,000, Dated: April 21, 2022

Series 2022

Campus Facilities - Plant Assets

<u>As of August 31:</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Land and land improvements	\$ 9,566,873	\$ 9,646,743	\$ 10,973,022	\$ 11,292,938	\$ 11,562,438
Buildings and building improvements	\$ 123,844,644	\$ 126,320,421	\$ 132,287,322	\$ 147,743,770	\$ 178,914,846
Furnishings and equipment	\$ 23,186,863	\$ 23,638,216	\$ 25,203,109	\$ 28,785,775	\$ 32,521,558
Library books	\$ 305,358	\$ 307,884	\$ 311,007	\$ 312,506	\$ 315,735
Construction in progress	\$ -	\$ -	\$ -	\$ 724,380	\$ -
Total	\$ 156,903,738	\$ 159,913,264	\$ 168,774,460	\$ 188,859,370	\$ 223,314,577
Less: Accumulated depreciation	\$ (92,247,509)	\$ (96,334,913)	\$ (100,373,390)	\$ (104,691,122)	\$ (110,567,971)
Net carrying value	\$ 64,656,229	\$ 63,578,351	\$ 68,401,070	\$ 84,168,248	\$ 112,746,606

Series 2022

Freshman Admission Statistics

<u>Academic Year Beginning Fall:</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Applications	2604	2786	2650	2328	2566
Acceptances	1834	2277	1812	1843	2258
Matriculants	376	357	406	407	454
Selectivity	70%	82%	68%	79%	88%
Matriculation	21%	16%	22%	21%	20%
% from Out of State	52%	47%	37%	21%	48%
Top 10% of Class	20%	18%	26%	21%	21%
Mean Combined SAT	1190	1220	1184	1250	1240

Series 2022

Enrollment Summary

<u>Academic Year Beginning Fall:</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Undergraduate FTE	1606	1531	1541	1559	1642
Undergraduate Headcount	1643	1568	1591	1589	1666
Graduate FTE	227	214	212	200	274.7
Graduate Headcount	400	389	356	342	335
Total Enrollment FTE	1833	1745	1753	1759	1916.7
Total Headcount	2043	1957	1947	1931	2001

Series 2022

Degrees Conferred

<u>Academic Year</u>	<u>Undergraduate</u>	<u>Graduate</u>	<u>Total</u>
2019-20	383	191	574
2020-21	463	176	639
2021-22	381	157	538
2022-23	380	145	525
2023-24	377	165	542

Series 2022

Comprehensive Fee

<u>Academic Year Beginning Fall:</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Tuition	\$ 48,010	\$ 48,730	\$ 49,460	\$ 50,200	\$ 51,200
Room & Board	\$ 14,790	\$ 14,980	\$ 15,280	\$ 15,600	\$ 15,950
Required Fees	\$ 2,000	\$ 1,600	\$ 1,800	\$ 1,800	\$ 2,000
Total	\$ 64,800	\$ 65,310	\$ 66,540	\$ 67,600	\$ 69,150

Series 2022

Financial Aid

<u>Fiscal Year Ended August 31:</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Institutional Scholarships	\$ 41,637,448	\$ 42,045,542	\$ 42,337,746	\$ 45,611,800	\$ 48,128,574
TAP	\$ 1,094,794	\$ 1,056,983	\$ 1,096,596	\$ 1,042,391	\$ 1,078,608
Pell	\$ 1,682,282	\$ 1,723,865	\$ 1,693,622	\$ 1,924,990	\$ 2,299,108
SEOG	\$ 285,145	\$ 459,100	\$ 403,238	\$ 374,149	\$ 255,650
Perkins	\$ -	\$ -	\$ -	\$ -	\$ -
Direct Loans	\$ 16,672,155	\$ 14,919,933	\$ 14,544,425	\$ 14,237,963	\$ 13,477,022
FNL	\$ 152,750	\$ 155,350	\$ 138,750	\$ 121,250	\$ 95,078
FWS	\$ 238,372	\$ 80,163	\$ 98,964	\$ 106,336	\$ 163,299
Total	\$ 61,762,946	\$ 60,440,936	\$ 60,313,341	\$ 63,418,879	\$ 65,497,339

Series 2022

Faculty Profile

<u>Academic Year</u>	<u>Full-time Faculty</u>	<u>Part-time Faculty</u>	<u>Total Faculty</u>	<u>Full-time Equivalent Faculty</u>	<u>Percent of Full-time Faculty Tenured</u>
2020-21	102	188	290	165	64%
2021-22	95	202	297	162	60%
2022-23	104	225	329	178	61%
2023-24	100	214	314	172	61%
2024-25	102	177	279	161	46%

Series 2022

Employee Relations Reflecting Material Information About Union Contracts

Fiscal Year Ended August 31, 2024

Wagner College Utilizes the following Unions:
 Local 1 for its Public Safety Staff
 Local 32BJ for its Custodial Staff
 Local 3 for its Engineers and Grounds staff
 Local 3 for its Maintenance staff

Series 2022

Retirement Plans, Unless Such Information is Included in the Audited Financial Statements

Fiscal Year Ended August 31, 2024

Wagner College maintains a defined contribution retirement plan which operates under section 403(b) of the IRC and uses TIAA and CREF retirement annuities to provide pension benefits * Information included in Audited Financial Statements

Series 2022

Fund Raising - Private Gifts

<u>For Years Ended August 31:</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Unrestricted	\$ 2,481,483	\$ 1,137,068	\$ 2,143,502	\$ 4,274,283	\$ 1,772,265
Temporarily Restricted	\$ 1,823,682	\$ 824,159	\$ 1,226,295	\$ 1,932,378	\$ 1,870,972
Permanently Restricted	\$ 1,091,089	\$ 6,377,192	\$ 2,666,613	\$ 5,211,745	\$ 215,804
Total	\$ 5,396,254	\$ 8,338,419	\$ 6,036,410	\$ 11,418,406	\$ 3,859,041

Series 2022

Investments

	<u>Investments As of August 31,</u>				
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Total Investments	\$ 99,234,360	\$ 118,093,945	\$ 102,852,496	\$ 110,714,253	\$ 124,188,626

Series 2022

Long-Term Indebtedness

	2024	2023
Bonds Payable		
Wagner College Tax-Exempt Revenue Bonds, Series 2022, 5.000%, maturing July 1, 2026 through July 1, 2057 (including unamortized bond premium of \$6,197,461 and \$6,385,263 at August 31, 2024 and 2023, respectively	\$ 116,197,461	\$ 116,385,263
Total bonds payable	\$ 116,197,461	\$ 116,385,263
Chartwells loan 1		\$ -
Chartwells loan 2		\$ -
Chartwells loan 3	\$ 1,083,331	\$ 1,166,666
Discount on Chartwells loan 3	\$ -	\$ (6,403)
Chartwells loan 4	\$ 2,186,918	\$ 2,355,141
Discount on Chartwells loan 4	\$ (483,791)	\$ (554,052)
Bond issuance costs	\$ (1,203,466)	\$ (1,240,389)
	\$ 117,780,453	\$ 118,106,226

Series 2022

Together with a narrative explanation as may be necessary to avoid misunderstanding regarding the presentation of such Annual Financial Information concerning the College.

N/A

Series 2022

Any Annual Financial Information containing modified operating data or financial information shall include an explanation, in narrative form, of such modifications.

N/A
