

Student Body

The College's full-time equivalent (FTE) enrollment on campus for the past five years has been:

	<u>Fall Term</u>	<u>FTE</u>
Actual:	2020	1,657
	2021	1,533
	2022	1,424
	2023	1,397
	2024	1,376

Approximately 86% of the students at the College are from Minnesota.

Tuition and Fees

The College meets the costs of its educational programs primarily through tuition and fees. The following table lists the fees charged to full-time students for the past five academic years.

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
Tuition for First Year Students	47,332	48,990	50,950	52,700	54,544
Room*	5,630	5,744	5,858	5,980	6,160
Board	5,716	5,830	6,064	6,180	6,397
Technology Fee	294	300	306	314	320
Health Center Fee	330	338	344	352	362
Campus Center Fee	477	498	508	518	527
Total	<u>59,790</u>	<u>61,699</u>	<u>64,060</u>	<u>66,044</u>	<u>68,312</u>

* Average room charges; these may differ depending on the residence hall and number of students per room.

Certain other fees may be charged depending on the course of study.

Financial Aid

Grants/Scholarships:	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
College (President's, CSB Grant, etc.)	\$41,851,127	\$40,595,245	39,881,421	\$38,493,406	39,788,047
MPCC/ special/ endowed	2,678,434	3,157,297	3,530,755	4,020,737	4,714,321
Tuition Waivers	2,733,236	2,865,754	2,441,476	2,070,928	1,673,049
Federal	2,347,524	2,133,478	2,024,176	1,807,444	2,003,898
State	3,111,166	2,850,220	2,720,304	2,593,825	3,007,799
Private (Outside Scholarships)	<u>2,127,220</u>	<u>2,509,610</u>	<u>2,251,532</u>	<u>1,844,650</u>	<u>1,532,886</u>
Total Grants & Scholarships	\$54,848,707	\$54,111,604	52,849,664	\$50,830,990	52,720,000
Loans	14,823,745	12,998,100	12,998,036	13,279,215	13,465,326
Student Employment	<u>2,427,374</u>	<u>2,525,270</u>	<u>2,542,238</u>	<u>2,838,739</u>	<u>2,740,256</u>
Total Financial Aid	<u>\$72,099,826</u>	<u>\$69,634,974</u>	<u>68,389,938</u>	<u>\$66,948,944</u>	<u>68,925,582</u>

Faculty and Staff

The student-faculty ratio is approximately 11 to 1. There are no religious or denominational prerequisites or participatory religious requirements for faculty members. The College subscribes to the 1940 Statement of Principles on Academic Freedom of the American Association of University Professors and the Association of American Colleges.

Total employment of the College is 395 full-time equivalents. The College employs 118 full-time faculty, 74 of whom are tenured. Average salaries by full-time faculty rank are:

<u>Rank</u>	<u>Number</u>	<u>Average Salary</u>
Professor	38	\$96,922
Associate Professor	37	\$79,126
Assistant Professor	31	\$70,902
Other	12	\$67,371

Retirement Plans

The College has certain contributory defined contribution retirement plans for academic and non-academic personnel. Contributions for employees are determined on a percentage of annual salary. The cost of retirement plans is paid currently and approximated at \$1,829,600 and \$1,734,600 for the years ended June 30, 2024, and 2023, respectively.

Capital Campaign

June 30, 2024 marked the end of the “bridge” campaign called emPOWER, a short-term, focused fundraising effort designed to be a bridge between Illuminating Lives and the next comprehensive capital campaign. Over \$5.3 million was raised on the \$5.6 million portion that was focused on targeted scholarship support. The remaining \$1 million goal will be rolled into the new campaign to support inclusive excellence now that the institutional strategic plan has established objectives for that area. To support strategic initiatives within the Moving Forward Together Strategic Plan, an additional \$1 million was raised for the Strategic Growth Fund in Fiscal Year 2024 (FY24). Overall fundraising for FY24 was \$15,249,993, in annual fund giving, outright gifts to the endowment and legacy commitments that will be added to the endowment in the future. Cash received in FY24 exceeded \$10.3 million dollars, with over \$4.67 million of that going directly to the endowment.

Throughout Fiscal Year 2024, both Saint Ben’s and Saint John’s worked with outside counsel to assess campaign readiness, including organizational structure and prospective donor capacity. We have begun the work of integration of our advancement efforts and offices. As of July 1, 2024, we have begun counting on the inaugural joint College of Saint Benedict and Saint John’s University Capital Campaign. Campaign priorities are being developed alongside the Strategic Plan, and a feasibility study will follow. As of December 20, 2024, we are at \$3.2 million towards a \$17.23 million goal. We have also received a verbal commitment for a \$13.75 million cash gift to an existing scholarship fund to be received by the end of January 2025. When realized this gift will be the largest one-time gift in the college’s history.

Endowment Funds

Following is a five-year history of the Fiscal Year ending fund balances, based on market value, of the College's Endowment and Similar Funds and Annuity Funds.

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Permanently Restricted Net Assets	\$61,201,928	\$65,881,956	\$72,159,724	\$80,755,895	83,867,282
Temporarily restricted endowment gains	15,926,6655	33,191,065	21,071,567	26,802,725	34,515,845
Unrestricted endowment gains (losses)	(31,726)	(10,668)	(74,908)	(15,735)	(10,854)
Unrestricted - Board designated	8,793,742	11,004,331	9,758,213	10,491,550	11,317,416
Permanently restricted – annuities	<u>824,731</u>	<u>1,019,133</u>	<u>1,389,264</u>	<u>1,347,349</u>	<u>1,538,641</u>
Total Endowment	\$86,715,330	\$111,085,817	\$104,303,860	\$119,381,784	\$131,228,330

Gifts and Grants

Total gifts and grants received from public and private sources for the past five fiscal years ended June 30, 2019, through 2023 are as follows:

2020	\$7,556,174
2021	\$6,791,046
2022	\$11,754,282
2023	\$15,565,749
2024	\$7,177,586