

Clarkson University, NY

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- St. Lawrence County Industrial Development Agency, Civic Development Corporation Revenue Bonds (Clarkson University Project), \$35,900,000, Series 2021A, \$10,730,000, Series 2021C (Taxable), \$10,295,000, Dated: June 24, 2021 AND Series 2021B (Forward Delivery), \$14,875,000, Dated: December 2, 2021
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- St. Lawrence County Industrial Development Agency, Civic Development Corporation Tax-Exempt Revenue Bonds (Clarkson University Project), Series 2017, \$30,275,000, Dated: April 27, 2017
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- St. Lawrence County Industrial Development Agency, Civic Development Corporation Tax-Exempt Multi-Modal Revenue Bonds (Clarkson University Project), Series 2012B, \$3,000,000, Originally Dated: May 21, 2012, Date of Remarketing: March 2, 2020
- 4
- City of Schenectady Industrial Development Agency, Tax-Exempt Variable Rate Demand Civic Facility Revenue Bonds (Union Graduate College Project - Letter of Credit Secured), Series 2008A, \$5,660,000, Dated: January 30, 2008 NAR

APPLICATIONS, ADMISSIONS AND ENROLLMENT

Series 2021ABC, 2017, 2012B

Undergraduate Applications and Enrollment

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
Applicants	6389	7189	6754	7633	6983
Acceptances	5011	5400	5322	5924	5426
Acceptance Rate	78%	75%	79%	78%	78%
Matriculants*	773	808	651	668	570
Yield	15%	15%	12%	11%	11%

* Ratio of matriculating students to acceptances.

Series 2021ABC

Graduate Applications and Enrollment

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25**</u>
Applicants	1286	1471	1845	3152	3615
Acceptances	1035	1100	1244	2248	2306
Acceptance Rate	80%	75%	67%	71%	64%
Matriculants	619	597	563	725	599
Yield*	60%	54%	45%	32%	26%

* Ratio of matriculating students to acceptances.

** 2024-25 still has one quarter of matriculation not accounted for

Series 2021ABC, 2017

Applications, Acceptances, and Deposits for First - Year Student

	<u>As of Feb 7, 2025</u>	<u>As of Feb 7, 2024</u>	<u>First -Year Student - Fall</u> <u>As of Feb 7, 2023</u>	<u>As of Feb 7, 2022</u>	
Applications	5401	5799	6994	6905	
Completed Applications					
Acceptances	4014	3154	2031	3357	
Deposits	151	76	114		

Series 2021ABC

Applications, Acceptances, and Deposits for the Current Year Graduate Programs

	<u>As of Feb 7, 2025</u>	<u>As of Feb 7, 2024</u>	<u>Graduate Programs</u> <u>As of Feb 7, 2023</u>	<u>As of Feb 7, 2022</u>	<u>As of Feb 7, 2021</u>
Applications	1604	1580	917	795	377
Acceptances	808	756	485	411	252
Deposits	180	200	153	117	101

Series 2021ABC, 2017, 2012B

Academic Quality

	<u>Top 20% of High School</u>		
<u>Year</u>	<u>Class</u>	<u>Average SAT (combined)</u>	<u>Mean Entering HS GPA</u>
2024-2025	62.45%	1300	3.75
2023-2024	64.29%	1300	3.73
2022-2023	61.25%	1290	3.72
2021-2022	67.76%	1280	3.73
2020-2021	60.79%	1250	3.7

Series 2021ABC, 2017, 2012B

Geographical Profile of Entering Freshmen

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
New York State	65.0%	62.8%	64.6%	62.3%	68.7%
Other United States	32.4%	34.3%	32.0%	30.4%	26.0%
Foreign	2.6%	2.9%	3.4%	7.3%	5.3%

Series 2021ABC

Retention Rates

First to Second Year Retention Rates by Entering Class
(excluding Transfer Students and including off-term entrants)

<u>Entering Fall</u>	<u>Retention Rate</u>
2024	NAV
2023	85%
2022	85%
2021	83%
2020	80%

Series 2021ABC, 2017, 2012B

Enrollment

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
Undergraduate FTE	2865	2815	2639	2490	2274
Undergraduate Headcount	2905	2852	2668	2513	2296
Graduate FTE	908	905	859	917	923
Graduate Headcount	1120	1101	1051	1090	1052
Total Enrollment FTE	3773	3720	3498	3407	3197
Total Enrollment Headcount	4025	3953	3719	3603	3348

Series 2017, 2012B

Tuition and Fees

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
Tuition and Fees	\$ 52,724	\$ 54,370	\$ 56,258	\$ 57,950	\$ 59,398
Room and Board	\$ 15,786	\$ 16,244	\$ 16,744	\$ 17,016	\$ 18,252
Total	\$ 68,510	\$ 70,614	\$ 73,002	\$ 74,966	\$ 77,650

Series 2017, 2012B

GIFTS - Private Gifts and Grants

(in thousands)

	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Unrestricted	\$ 6,490	\$ 5,888	\$ 7,153	\$ 11,087	\$ 6,357
Temporarily Restricted					
Permanently Restricted	\$ 2,108	\$ 2,058	\$ 1,653	\$ 1,460	\$ 1,152
Total	\$ 8,598	\$ 7,946	\$ 8,806	\$ 12,547	\$ 7,509

Series 2021ABC

GIFTS - Total Committed Fundraising Report

(in thousands)

<u>Fiscal Year</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
New Gifts	\$ 5,362	\$ 5,929	\$ 6,420	\$ 6,134	\$ 7,143
New Pledges	\$ 6,273	\$ 12,052	\$ 41,183	\$ 2,070	\$ 2,067
New Bequests	\$ 5,350	\$ 7,496	\$ 22,727	\$ 2,779	\$ 7,604
Total	\$ 16,985	\$ 25,477	\$ 70,330	\$ 10,983	\$ 16,814

Series 2021ABC

Endowment

(in Thousands)

	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Donor-restricted	\$ 144,707	\$ 176,962	\$ 163,847	\$ 171,646	\$ 175,041
Board-designated	\$ 52,776	\$ 63,779	\$ 52,756	\$ 46,781	\$ 38,906
Total endowment net assets	\$ 197,483	\$ 240,741	\$ 216,603	\$ 218,427	\$ 213,947

Series 2021ABC

Endowment - Target Asset Allocations and Actual Allocations

	<u>Target Range</u>	<u>Actual as of June 30,</u> <u>2024</u>
Cash & Cash Equivalents	6.0%	4.2%
Fixed Income	11.0%	11.5%
Equity	81.0%	47.2%
Real Assets	2.0%	0.0%
Alternative Investments	%	37.1%
Total	100%	100%

Series 2021ABC, 2017, 2012B

Endowment - The Market Value of the Endowment by Types of Investments

(in Thousands)					
	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Cash & Cash Equivalents	\$ 16,193.61	\$ 7,462.97	\$ 16,245.23	\$ 27,303.38	\$ 7,843.00
Fixed Income	\$ 16,193.61	\$ 23,111.14	\$ 14,079.20	\$ 19,876.86	\$ 21,625.00
Global Equities	\$ 91,237.15	\$ 117,963.09	\$ 85,774.79	\$ 72,299.34	\$ 88,914.00
Alternative Equity	\$ 37,719.25	\$ 30,333.37	\$ 25,775.76	\$ 22,934.84	\$ 15,696.00
Private Equity	\$ 36,139.39	\$ 58,259.32	\$ 72,128.80	\$ 60,504.28	\$ 56,304.00
Venture Capital					
Real Assets		\$ 722.22		\$ 8,081.80	
Other Assets		\$ 2,888.89	\$ 2,599.24	\$ 7,426.52	
Total Invested	\$	\$	\$	\$	
Due to Endowment					
Total Endowment	\$ 197,483	\$ 240,741	\$ 216,603	\$ 218,427	\$ 213,947

Series 2017, 2012B

Endowment Spending

(in Thousands)					
	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Unrestricted investment return					
designated for operations	\$ 9,206	\$ 8,768	\$ 16,459	\$ 18,334	\$ 20,609