

Champlain College
Annual Financial Information and Operating Data
Vermont Educational and Health Buildings Financing Agency
Revenue Bonds (Champlain College Project), Series 2016

CUSIP numbers		
924166JH5	924166JR3	924166KA8
924166JJ1	924166JS1	924166KB6
924166JK8	924166JT9	924166KC4
924166JL6	924166JU6	
924166JM4	924166JV4	
924166JN2	924166JW2	
924166JP7	924166JX0	
924166JQ5		

December 12, 2024¹

The following annual financial information and operating data is provided by Champlain College (the “College”) pursuant to the continuing disclosure undertaking entered into by the College in connection with the issuance of the Vermont Educational and Health Buildings Financing Agency Revenue Refunding Bonds, Series 2016 A and Series 2016 B (the “Bonds”). Set forth below is certain financial information and operating data relating to the College for the fiscal year ended June 30, 2024.

This statement is of limited scope. It contains only an updating of certain financial information and operating data described below. The information set forth herein does not contain all material information concerning the Bonds necessary to make an informed investment decision. This statement does not constitute an offer to sell or the solicitation of an offer to buy the Bonds. This statement is submitted pursuant to the continuing disclosure undertaking relating to the Bonds that are subject to Rule 15c2-12 promulgated by the Securities and Exchange Commission and is intended to provide only the information necessary to conform to the requirements of said Rule 15c2-12.

Questions regarding information contained in this statement may be directed to April O’Dell, Director of Finance at Champlain College, 163 S Willard St., Burlington, VT 05402, telephone (802) 865-5734, email: aodell@champlain.edu.

¹ Should be dated and filed not later than 180 days following the end of each Fiscal Year.

1. Audited financial statements.

Posted separately on the Electronic Municipal Market Access (“EMMA”) System on December 12, 2024.

2. Table entitled “Enrolled First-time First-Year Students Percent by Region.”

Enrolled First-time First-Year Students Percent by Region	
	2024
New England	60.1%
Mid Atlantic	28.9%
South	2.9%
Midwest	2.3%
Mountain	0.3%
Pacific	2.9%
US Territories & International	0.6%

3. Table entitled “SAT Scores.”

SAT Scores	
	Fall 2024
Average SAT score of Enrolled	1296

4. Table entitled “Enrollment Headcount Summary.”

Enrollment Headcount Summary							
	Traditional Undergraduate		CCO Undergraduate**		Graduate		
	Full-Time	Part-Time	Full-Time	Part-Time	Full-Time	Part-Time	Total FTE
Fall 2024	1611	80	500	610	437	44	2793

*Enrollment headcount includes degree seeking, non-degree, non-credit students

**Champlain College Online (CCO) formerly Continuing Professional Studies (CPS)

FTE: All FT students and 1/3 PT students

Graduate: Traditional graduate students and Champlain College Online graduate students

5. Table entitled “Freshman Applications, Acceptances, and Enrollments First-Time Traditional Freshman.”

Freshman Applications, Acceptances, and Enrollments First-Time Traditional Freshman					
	Applied	Accepted	% Accepted	Enrolled	% Yield
Fall 2024	3549	3098	87%	308	10%

6. Table entitled “Retention Rate.”

Retention Rate	
Fall 2023 Cohort	83.0%

*Retention of students to second year

7. Table entitled “Undergraduate Tuition, Room and Board, and Fees.”

Undergraduate Tuition, Room and Board, and Fees	
	2024
Tuition	\$47,400
Room & Board	\$17,600
Student Activity and Health Fee	\$450
Totals	\$65,450

8. Table entitled "Student Financial Aid by Source."

Student Financial Aid by Source		
		FY 2024
Total Federal Aid	\$	\$21,813,864
Grants	\$	\$4,865,872
CARES Act/HEERF Grants	\$	\$0
Loans	\$	\$16,144,049
Work Study	\$	\$803,943
Total State	\$	\$1,713,392
Total Institutional Aid	\$	\$44,896,575
Grants	\$	\$44,896,575
Loans	\$	\$0
Total Private Aid	\$	\$6,303,068
Grants	\$	\$945,721
Loans	\$	\$5,357,347
% of Students with Inst. Aid	\$	43%
% of Students with Aid	\$	70%

*Note: The percentages above reflect all students with aid. For our traditional undergraduate population 99% received institutional aid and 99% percent received aid.

9. Table entitled “Student Debt.”

Student Debt	
	FY 2024
<i>Percent of students graduating with debt*</i>	
Undergraduates	56.6%
Graduates	39.8%
<i>For students with debt:</i>	
Average amount of debt for students leaving the institution with a degree	
Undergraduates	\$31,537
Graduates	\$39,670

*All students who graduated are included in this calculation.

10. Table entitled “Three-year Cohort Default Rate.”

Three-year Cohort Default Rate	
	FY 2024
Rate	0%
Source	2021 Official ed.gov