



Tuesday, July 23, 2024

Rolling Cash Forecast

	July	August	Sept	October	November	December	January	February	March	April	May	June	July	TOTALS
Opening Cash Balance	\$ 9,446,159	\$ 7,381,466	\$ 14,678,846	\$ 13,126,792	\$ 9,038,738	\$ 7,876,684	\$ 4,808,630	\$ 7,601,576	\$ 6,019,522	\$ 2,662,468	\$ 2,081,414	\$ 4,114,360	\$ 162,306	\$ 9,446,159
INCOMING														
STUDENT PRIVATE LOANS	50,000	675,000	150,000	25,000	125,000	125,000	750,000	35,000	75,000	25,000	25,000	20,000	50,000	2,130,000
TUITION - TOUCHNET/TRANSACTION	279,576	2,525,000	1,095,000	650,000	650,000	600,000	2,200,000	1,500,000	925,000	500,000	600,000	250,000	540,000	12,314,576
AR DEPOSITS	146,731	1,000,000	675,000	250,000	200,000	200,000	1,000,000	500,000	500,000	250,000	200,000	350,000	600,000	5,871,731
GENERAL DEPOSITS	-	25,000	25,000	10,000	50,000	5,000	145,000	100,000	20,000	25,000	10,000	5,000	10,000	430,000
FED/STATE FUNDS	-	4,750,000	1,000,000	-	2,400,000	-	4,200,000	1,000,000	500,000	400,000	200,000	100,000	-	14,550,000
ENDOWMENT DRAW	-	-	-	-	-	-	-	-	-	-	-	-	11,500,000	11,500,000
ENDOWMENT DEBT-DONOR APPROVED	-	-	-	-	-	-	-	-	-	3,300,000	5,750,000	-	-	9,050,000
COURT ORDERED ENDOWMENTS**	-	9,800,000	-	-	-	-	-	-	-	-	-	-	-	9,800,000
IP ADDRESS SALES	-	55,000	-	-	-	-	-	-	-	-	-	-	-	55,000
REAL ESTATE PROCEEDS	-	370,000	-	-	-	-	-	-	-	-	-	-	-	370,000
CAPITAL PROJECT GIFTS	-	-	400,000	20,000	280,000	-	250,000	-	-	-	-	100,000	-	1,050,000
UNRESTRICTED GIFTS	150,000	100,000	100,000	100,000	100,000	250,000	100,000	200,000	200,000	200,000	200,000	100,000	100,000	1,900,000
	626,307	19,300,000	3,445,000	1,055,000	3,805,000	1,180,000	8,645,000	3,335,000	2,220,000	4,700,000	6,985,000	925,000	12,800,000	69,021,307
OUTGOING														
GENERAL ACCOUNT														
ACCOUNTS PAYABLE	150,000	1,500,000	1,200,000	1,200,000	1,200,000	1,200,000	1,500,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	15,150,000
HEALTH COVERAGE	-	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	3,708,000
PROPERTY & CASUALTY INSURANCE	-	-	-	-	-	-	-	-	800,000	-	-	-	-	800,000
LOC Interest Payments	-	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	720,000
LOC Renewal Fees/principal payments	-	145,000	40,000	-	160,000	-	-	-	-	-	-	-	-	345,000
BOND INTEREST & PRINCIPAL	-	173,054	173,054	173,054	173,054	173,054	173,054	173,054	173,054	173,054	173,054	173,054	173,054	2,076,648
DINING SERVICE	625,000	600,000	600,000	600,000	600,000	-	1,200,000	600,000	600,000	600,000	600,000	600,000	600,000	7,825,000
P-CARD	1,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,801,000
ESCHEATMENT	40,000	-	-	-	-	-	-	-	-	-	-	-	-	40,000
CAPITAL PROJECTS	-	409,977	180,000	366,000	30,000	71,000	175,000	140,000	-	504,000	175,000	100,000	230,000	2,380,977
ENDOWMENT LOAN REPAYMENT	-	23,589	-	-	-	-	-	-	-	-	-	-	246,000	269,589
ENDOWMENT** (includes interest)	-	6,347,000	-	-	-	-	-	-	-	-	-	-	-	6,347,000
PAYROLL														
BIWEEKLY	-	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	1,440,000
STUDENT	-	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,200,000
SALARY	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	15,600,000
PAYROLL RELATED														
FEDERAL TAXES	450,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	6,750,000
STATE& LOCAL	15,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	1,095,000
TIAA CREF	210,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	3,210,000
	2,691,000	12,002,620	4,997,054	5,143,054	4,967,054	4,248,054	5,852,054	4,917,054	5,577,054	5,281,054	4,952,054	4,877,054	5,253,054	70,758,214
Projected Ending Balance	\$ 7,381,466	\$ 14,678,846	\$ 13,126,792	\$ 9,038,738	\$ 7,876,684	\$ 4,808,630	\$ 7,601,576	\$ 6,019,522	\$ 2,662,468	\$ 2,081,414	\$ 4,114,360	\$ 162,306	\$ 7,709,252	\$ 7,709,252