



Loyola University New Orleans, LA

- 1 Louisiana Public Facilities Authority, Revenue Bonds (Loyola University Project), Series 2023A, \$128,735,000, Dated: February 15, 2023
- 2 Louisiana Public Facilities Authority, Revenue and Refunding Revenue Bonds (Loyola University Project), Series 2021, \$81,930,000, Dated: July 7, 2021
- 3 Louisiana Public Facilities Authority, Revenue Refunding Bonds (Loyola University Project), Series 2017, \$84,779,493.10 (Original Principal Amount), 2017 Capital Appreciation Bonds \$13,577,633.70 (Original Principal Amount) and 2017 Convertible Capital Appreciation Bonds \$71,201,859.40 (Original Principal Amount), Dated: January 26, 2017

Tuition and Fees

Series 2023A, 2021, 2017

Tuition for Full-Time Study

	(Series 2017)	(Series 2017)	(Series 2023A, 2021)		
Academic Year	New Student	Undergraduate Continuing Student	New and Continuing Undergraduate Student	Graduate*	Law**
2020-2021	40,288	40,288	***	818 per credit hour	22,613/ Semester
2021-2022	41,698	41,698	***	818 per credit hour	23,404/Semester
2022-2023	43,160	43,160	***	818 per credit hour	24,225/Semester
2023-2024	45,280	45,280	***	818 per credit hour	25,315/Semester
2024-2025	47,390	47,390	***	850 per credit hour	26,454/Semester

* Varies by program.
** Per semester rate for full-time 3-year program.
*** see separate columns for New Student and Undergraduate Continuing Student

Series 2023A, 2021, 2017

Financial Aid Disbursements and Expenditures From Federal Sources

(in thousands of dollars)

Year Ended 31-Jul	Perkins Loan Program	College Work Study	Supplemental Educational Opportunity Grants	Academic Competitiveness Grants	Nat'l Science & Math Access Retain Grants	Pell Grants	Total
2020	0	591,778	241,029	*	*	5,573,466	6,406,273
2021	0	552,330	410,899	*	*	5,989,162	6,952,391
2022	0	881,027	313,375	*	*	6,490,013	7,684,415
2023	0	493,946	359,500	*	*	6,838,533	7,691,979
2024	0	763,339	403,802	*	*	7,216,360	8,383,501

* No longer have these programs

Student Applications, Acceptance and Enrollments

Series 2023A, 2021, 2017

Student Enrollments

<u>Academic</u> <u>Year</u>	<u>Undergraduate</u> <u>Headcount</u>	<u>Graduate</u> <u>Headcount</u>	<u>Law</u> <u>Headcount</u>	<u>Other</u> <u>Headcount</u>	<u>Total Headcount</u>	(Series 2023A, 2021) <u>Total FTE</u>
2020-2021	3,223	710	568	47	4,548	4,358
2021-2022	3,369	625	581	23	4,598	4,419
2022-2023	3,307	524	590	15	4,436	4,108
2023-2024	3,253	547	599	69	4,468	4,071
2024-2025	3,032	628	615	47	4,322	3,894

Series 2023A, 2021, 2017

Applications, Acceptances and Enrollments

	<u>Fall 2020</u>	<u>Fall 2021</u>	<u>Fall 2022</u>	<u>Fall 2023</u>	<u>Fall 2024</u>
<u>Undergraduate:</u>					
Applied (First-time + Transfer)	6,730	7,904	7,669	6,423	5,421
Accepted (First-time + Transfer)	4,778	6,110	5,928	5,620	5,015
Enrolled	767	927	797	695	579
Transfers	137	140	115	113	129
Total New Students Enrolled	904	1,067	912	808	708
Freshman Retention (Series 2017)	83%	81%	76%	77%	80%
<u>Law:</u>					
Applied	979	1,087	884	893	1,075
Accepted	611	623	563	555	595
Enrolled	223	213	211	218	220

Series 2023A, 2021, 2017

Student Quality of Enrolled Freshman

<u>Fall</u>	<u>Mean GPA</u>	<u>Mean ACT</u>
2020	3.48	24
2021	3.52	Test Blind Eff 21F
2022	3.59	Test Blind Eff 21F
2023	3.58	Test Blind Eff 21F
2024	3.57	Test Blind Eff 21F

Financial Condition

Series 2017

Changes in Net Assets

Year Ended	Without	With	
31-Jul	Donor Restrictions	Donor Restrictions	Total
2020	(4,320,000)	1,294,000	-\$3,026,000
2021	7,325,000	26,893,000	\$34,218,000
2022	(7,651,000)	(9,242,000)	-\$16,893,000.00
2023	6,563,000	2,528,000	\$9,091,000.00
2024	6,285,000	3,433,000	\$9,718,000.00

Series 2023A, 2021, 2017

Statements of Financial Positon - (in thousands)

	Year Ending July 31				
	2020	2021	2022	2023	2024
ASSETS					
Cash	\$2,856,000.00	\$3,604,000.00	\$2,892,000.00	\$5,705,000.00	\$4,975,000.00
Receivables	\$10,423,000.00	\$8,261,000.00	\$12,177,000.00	\$14,459,000.00	\$14,625,000.00
Investments	\$251,351,000.00	\$309,725,000.00	\$283,277,000.00	\$403,833,000.00	\$379,712,000.00
Property, Plant and Equipment, Net	237,793,000	234,253,000	236,712,000	252,627,000	299,892,000
Property Held for Investment	\$2,941,000.00	\$2,941,000.00	\$2,055,000.00	\$2,867,000.00	\$4,211,000.00
Other Assets	\$2,360,000.00	\$3,725,000.00	\$4,543,000.00	\$5,739,000.00	\$5,524,000.00
Total Available Assets:	\$507,724,000.00	\$562,509,000.00	\$541,656,000.00	\$685,230,000.00	\$708,939,000.00
LIABILITIES					
Accounts Payable and Accrued					
Liabilities	\$6,262,000.00	\$5,664,000.00	\$8,590,000.00	\$11,694,000.00	\$23,369,000.00
Bonds Payable	\$176,542,000.00	\$201,012,000.00	\$199,161,000.00	\$327,600,000.00	\$322,196,000.00
Other Liabilities	\$21,162,000.00	\$17,857,000.00	\$12,822,000.00	\$15,762,000.00	\$23,482,000.00
Total Liabilities:	\$203,966,000	\$224,533,000	\$220,573,000	\$355,056,000	\$369,047,000
Net Assets	\$303,758,000	\$337,976,000	\$321,083,000	\$330,174,000	\$339,892,000
Ratio of Assets to Liabilities	2.49	2.51	2.46	1.93	1.92
NET ASSETS					
Without donor restrictions	\$144,689,000	\$152,014,000	\$144,363,000	\$150,926,000	\$157,211,000
With donor restrictions	\$ 159,069,000	\$ 185,962,000	\$ 176,720,000	\$ 179,248,000	\$ 182,681,000
TOTAL NET ASSETS	\$303,758,000	\$337,976,000	\$321,083,000	\$330,174,000	\$339,892,000
TOTAL LIABILITIES AND NET ASSETS					
	\$507,724,000	\$562,509,000	\$541,656,000	\$685,230,000	\$708,939,000

Series 2023A, 2021, 2017

Statement of Activities - (in thousands)

Fiscal Year ended July 31,

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Without Donor Restrictions					
Revenues and Other Support					
Tuition and fees	\$138,510,000	\$149,116,000	\$166,132,000	\$169,158,000	\$173,224,000
Less institutional scholarships externally funded scholarships	-\$76,405,000	-\$84,745,000	-\$92,672,000	-\$95,759,000	-\$96,928,000
Tuition and fees, net	\$62,105,000	\$64,371,000	\$73,460,000	\$73,399,000	\$76,296,000
Board-designated endowment income	\$4,706,000	\$4,293,000	\$4,450,000	\$4,526,000	\$4,454,000
Other investment income	\$460,000	\$171,000	\$184,000	\$2,251,000	\$1,327,000
Gifts, grants, and contracts	\$1,743,000	\$1,761,000	\$2,401,000	\$1,656,000	\$2,615,000
Federal HEERF & CARES Act grants	\$2,900,000	\$6,520,000	\$6,067,000	\$0	\$0
Auxiliary enterprises	\$11,643,000	\$10,514,000	\$14,202,000	\$13,698,000	\$13,366,000
Others sources	\$8,113,000	\$7,848,000	\$2,363,000	\$3,056,000	\$3,448,000
Net assets released from restrictions	\$11,273,000	\$10,489,000	\$11,594,000	\$15,020,000	\$16,887,000
T otal revenue and other support	\$102,943,000	\$105,967,000	\$114,721,000	\$113,606,000	\$118,393,000
Expenses					
Instructional	\$47,020,000	\$44,577,000	\$47,061,000	\$47,067,000	\$50,190,000
Research	\$773,000	\$743,000	\$761,000	\$1,119,000	\$1,177,000
Public service	\$2,659,000	\$2,744,000	\$2,605,000	\$3,019,000	\$3,476,000
Academic support	\$9,163,000	\$9,547,000	\$11,654,000	\$12,273,000	\$12,552,000
Student services	\$12,803,000	\$13,937,000	\$15,630,000	\$15,531,000	\$13,641,000
Institutional support	\$19,972,000	\$19,332,000	\$21,106,000	\$22,049,000	\$24,685,000
Grants to students	\$1,443,000	\$3,123,000	\$2,380,000	\$0	\$0
Auxiliary enterprises	\$10,683,000	\$11,778,000	\$11,756,000	\$12,321,000	\$12,643,000
T otal expenses	\$104,516,000	\$105,781,000	\$112,953,000	\$113,379,000	\$118,364,000
Change in net assets from operating activities					
Nonoperating activities					
Non-recurring income (expense) - net	-\$76,000	-\$7,284,000	\$243,000	-\$136,000	-\$275,000
Board-designated endowment income net of operations	-\$2,671,000	\$13,785,000	-\$8,960,000	-\$1,130,000	\$2,750,000
Loss on Disposal of Property	\$0	\$0	\$0	\$0	-\$2,055,000
Gain (Loss) on extinguishment of debt & other adjustments	\$0	\$129,000	\$0	\$0	\$0
Released from restrictions for capital projects	\$0	\$509,000	\$1,892,000	\$2,105,000	\$5,836,000
Hurricane Ida related expenses - net of insurance proceeds	\$0	\$0	-\$1,745,000	\$5,741,000	\$0
IT system implementation related expenses	\$0	\$0	-\$849,000	-\$244,000	\$0
Total nonoperating activities	-\$2,747,000	\$7,139,000	-\$9,419,000	\$6,336,000	\$6,256,000
With Donor Restrictions					
Endowment income	\$6,581,000	\$6,301,000	\$6,210,000	\$7,877,000	\$7,394,000
Other investment income	\$36,000	\$8,000	\$8,000	\$107,000	\$0
Gifts, grants, and contracts	\$8,898,000	\$8,826,000	\$13,245,000	\$9,966,000	\$9,250,000
Net assets released from restrictions	-\$11,273,000	-\$10,489,000	-\$11,594,000	-\$15,020,000	-\$16,887,000
Non-recurring income (expense) - net	\$75,000	-\$164,000	\$70,000	-\$374,000	\$160,000
Investment Return net of amounts distributed for current period	-\$3,023,000	\$22,920,000	-\$15,289,000	-\$1,441,000	\$6,605,000
Released from restrictions for capital projects	\$0	-\$509,000	-\$1,892,000	-\$2,105,000	-\$5,836,000
Contributions for Buildings and Endowment	\$0	\$0	\$0	\$3,518,000	\$2,747,000
Increase (decrease) in net assets with donor restrictions	\$1,294,000	\$26,893,000	-\$9,242,000	\$2,528,000	\$3,433,000
Gi Net assets at the beginning of the year	\$306,784,000	\$303,758,000	\$337,976,000	\$321,083,000	\$330,174,000
Net assets at the end of the year	\$303,758,000	\$337,976,000	\$321,083,000	\$330,174,000	\$339,892,000

Series 2021, 2017, 2011

Gifts, Grants and Contracts

Series 2021, 2017

Gifts, Grants and Contracts

	2020	2021	2022	2023	2024
Unrestricted and Restricted Funds, Including Endowment	\$13,541,000.00	\$17,107,000.00	\$21,713,000.00	\$15,140,000.00	\$14,612,000.00

Series 2023A

Gifts, Grants and Contracts

	Without Donor Restrictions	With Donor Restrictions	Higher Education Emergency Relief Fund (HEERF) Grants	Total
Year Ended				
2020	\$1,743,000	\$8,898,000	\$2,900,000	\$13,541,000
2021	\$1,761,000	\$8,826,000	\$6,520,000	\$17,107,000
2022	\$2,401,000	\$13,245,000	\$6,067,000	\$21,713,000
2023	\$1,656,000	\$13,484,000	0	\$15,140,000
2024	2,615,000	11,997,000	0	14,612,000

Series 2023A, 2021

Gifts, Grants and Contracts Expenditures from Federal, State and Private Sources (in thousands of dollars)

Series 2017

Federal Grants, Contracts, Sponsored Programs Expenditures

	Total Funds Expended
Year Ended	Under Grants and Contracts/Total Expenditures
2020	\$14,173,000
2021	\$17,009,000
2022	\$17,661,000
2023	\$15,020,000
2024	\$16,887,000

Series 2023A, 2021

Cash and Investments- (in thousands of dollars)

Series 2017

Investments

(Series 2017)

Year Ended <u>31-Jul</u>	Market <u>Value</u>	Dividends <u>and Interest</u>	Realized and Unrealized <u>Gain/(Loss)</u>
2020	\$251,351,000	\$2,753,000	\$3,323,000
2021	\$309,725,000	\$1,442,000	\$45,857,000
2022	\$283,277,000	\$1,939,000	-\$15,350,000
2023	\$403,833,000	\$5,896,000	\$6,156,000
2024	\$379,712,000	\$4,017,000	\$18,513,000

(Series 2023A, 2021)

Year Ended <u>31-Jul</u>	Restricted <u>Endowment</u>	Unrestricted Strategic Reserve <u>Fund</u>	Operating Funds, Investments, Reserves, and Other Funds <u>and Other Funds</u>	Total Cash and Investments
2020	\$136,680,059	\$84,911,423	\$32,615,518	\$254,207,000
2021	\$162,221,955	\$99,224,185	\$51,883,060	\$313,329,200
2022	\$147,890,350	\$87,430,890	\$50,847,288	\$286,168,528
2023	\$148,470,389	\$86,307,181	\$174,759,994	\$409,537,564
2024	\$156,623,000	\$89,065,000	\$138,999,000	\$384,687,000

Series 2017

Asset Allocation (in thousands of dollars)

Fiscal Year Ended July 31, 2024

<u>Asset Class</u>	Total Investments		Endowed Funds *	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Cash and Short Term Money Funds	\$59,139,000	16%	\$6,095,000	2%
U.S. Treasury Securities	\$80,728,000	21%	\$0	0%
Fixed Income	\$44,190,000	12%	\$44,104,000	18%
Domestic Equity	\$42,685,000	11%	\$42,540,000	17%
International Equity	\$45,685,000	12%	\$45,685,000	19%
Hedged Equity	\$9,635,000	3%	\$10,684,000	4%
Public Real Estate	\$18,712,000	5%	\$17,662,000	7%
Partnerships:	\$78,938,000	21%	\$78,918,000	32%
Total	\$379,712,000		\$245,688,000.0	

* Endowed Funds are included in Total Investments

Series 2023A, 2021, 2017

Plant Fund Assets (Invested In Plant)

Year Ended 31-Jul	Land	Building and Improvements	Equipment/Software	Construction in Progress	Total (including accumulated depreciation)
2020	\$8,989,000	\$311,030,000	\$11,285,000	\$2,060,000	\$237,793,000
2021	\$8,989,000	\$311,352,000	\$12,084,000	\$3,183,000	\$234,253,000
2022	\$9,199,000	\$313,068,000	\$12,663,000	\$8,625,000	\$236,712,000
2023	\$9,199,000	\$327,795,000	\$15,988,000	\$12,544,000	\$252,627,000
2024	\$9,199,000	\$325,893,000	\$19,405,000	\$63,323,000	\$299,892,000

Series 2023A, 2021

Summary of Outstanding Bonds (in thousands of dollars)

Series 2017
Outstanding Indebtedness

Long-Term Obligations	Maturity	Interest Rates	Original Amount Issued	Outstanding
LPFA 2017	10/1/2046	5.00%	\$ 84,779,493	\$ 69,742,000
LPFA 2021	10/1/2051	5.00%	\$ 81,930,000	\$ 79,650,000
LPFA 2023	10/1/2053	5.25%	\$ 128,735,000	\$ 128,735,000
SUBTOTAL				\$ 278,127,000
Accreted Interest - LPFA 2017				\$ 25,778,000
TOTAL				\$ 303,905,000

Series 2023A, 2021

Any narrative explanation as may be necessary to accurately explain the information

N/A

Series 2023A, 2021, 2017

Basis of accounting used by Loyola University New Orleans in reporting its financial statements. Loyola University New Orleans follows generally accepted accounting principles ("GAAP"). In the event of any material change in such requirements, the impact of such changes will be described in the Annual Report of the year such change occurs

N/A