



Unaudited Statement of Activities FY 2024, for the 6-month period Ending December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total	FY25 Annual Operating Budget	FY23 Actual Operating Activity 12/31/23
Total Tuition	112,581,084	-	112,581,084	220,585,054	109,238,889
Total Financial Aid	63,625,827	-	63,625,827	123,531,099	62,221,925
Tuition, Net of Financial Aid	48,955,257	-	48,955,257	97,053,955	47,016,964
Net Tuition and Fees	60,938,864	-	59,172,821	116,606,864	56,259,790
Total Other Revenues	37,997,292	-	40,704,254	69,632,181	37,040,409
Total Contributed Revenue	864,959	960,795	1,825,756	1,436,746	3,635,937
Satisfaction of Restriction	1,334,067	(1,334,067)	-	6,254,146	-
Total Revenues and Satisfaction of Restriction	101,135,182	(373,272)	101,702,832	193,929,937	96,936,136
Total Personnel & Fringe Expenses	45,338,784	-	45,338,784	97,597,286	42,884,094
Total Non-Personnel Expenses	44,077,941	-	44,075,491	93,832,651	48,166,123
Total Expenses	89,416,725	-	89,414,275	191,429,937	91,050,217
Net Operating Margin	11,718,458	(373,272)	12,288,557	2,500,000	5,885,919
Nonoperating Activities					
Investment Return Not Utilized in Operations	327,610	1,857,320	2,184,930		
Contributions		662,921	662,921		
Total Nonoperating Activity	327,610	2,520,241	2,847,851		
Change in Net Assets	12,046,067	2,146,969	15,136,408		