

## New York Institute of Technology (NY)

1 Dormitory Authority of the State of New York, New York Institute of Technology Revenue Bonds, Series 2024, \$100,000,000, Dated: March 14, 2024

### STUDENT ADMISSIONS

Series 2024

#### New Undergraduate Freshman and Transfer Student Enrollment Application and Enrollment for the New York Campuses for Academic Years

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Applicants	10,956	11,283	12,354	12,041	14,056
Acceptances	8,806	8,979	9,258	9,256	11,162
% of applicants accepted	80.4%	79.6%	74.9%	76.9%	79.4%
Enrolled transfer students	170	175	146	135	132
Full-time	141	145	122	125	123
Part-time	29	30	24	10	9
Enrolled freshmen	736	970	886	880	910
Full-time	716	948	868	861	886
Part-time	20	22	18	19	24
Total enrolled freshmen/transfers	906	1,145	1,032	1,015	1,042
% of accepted enrolled	10.3%	12.8%	11.1%	11.0%	9.3%

Data obtained between 10/10 and 10/15 of the corresponding Fall Term

Series 2024

#### Graduate Application and Enrollment for the New York Campuses for Academic Years

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Applicants	4,169	5,373	9,887	11,486	7,069
Acceptances	1,935	2,841	4,522	4,598	3,734
% of applicants accepted	46.4%	52.9%	45.7%	40.0%	52.8%
Enrolled	443	662	731	628	531
% of accepted enrolled	22.9%	23.3%	16.2%	13.7%	14.2%

Data obtained between 10/10 and 10/15 of the corresponding Fall Term

Series 2024

#### NYITCOM Application and First-Year Student Enrollment for Academic Years

	New York / ASUJ Campus <u>2020-2021</u>	New York / ASUJ Campus <u>2021-2022</u>	New York / ASUJ Campus <u>2022-2023</u>	New York / ASUJ Campus <u>2023-2024</u>	New York / ASUJ Campus <u>2024-2025</u>
Applicants	7,835	7,847	8,898	8,824	8,350
Acceptances	973	973	1,078	1,217	1,543
% of applicants accepted	12.4%	12.4%	12.1%	13.8%	18.5%
Enrolled	438	438	430	432	442
% of accepted enrolled	45.0%	45.0%	39.9%	35.5%	28.6%

Data obtained between 10/10 and 10/15 of the corresponding Fall Term

**STUDENT ENROLLMENT**

Series 2024

**Total NYIT Student Enrollment for Academic Years**

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
<b>UNDERGRADUATE</b>					
Full-time	3,256	3,172	3,072	3,148	3,279
Part-time	336	190	230	174	163
Total	3,592	3,362	3,302	3,322	3,442
Total FTE	3,396	3,259	3,170	3,223	3,347
<b>Non-Degree</b>					
Non-Degree Full-time	5	3	-	1	2
Non-Degree Part-time	28	31	46	30	39
Total Non-Degree	33	34	46	31	41
Total Non-Degree FTE	15	12	10	8	12
Total Undergraduate	3,625	3,396	3,348	3,353	3,483
Total Undergraduate FTE	3,411	3,271	3,180	3,231	3,359
<b>GRADUATE</b>					
Full-time	1,332	1,375	1,673	1,653	1,550
Part-time	1,074	878	899	797	698
Total	2,406	2,253	2,572	2,450	2,248
Total FTE	1,814	1,785	2,094	2,021	1,860
<b>Non-Degree</b>					
Non-Degree Full-time	6	3	-	1	-
Non-Degree Part-time	18	18	31	11	4
Total Non-Degree	24	21	31	12	4
Total Non-Degree FTE	11	8	9	4	2
Total Graduate	2,430	2,274	2,603	2,462	2,252
Total Graduate FTE	1,825	1,793	2,103	2,025	1,862
<b>NYITCOM</b>					
Full-time	1,770	1,746	1,749	1,744	1,757
Total NYITCOM FTE	1,770	1,746	1,749	1,744	1,757
<b>TOTAL STUDENT ENROLLMENT</b>					
Full-time	6,369	6,299	6,494	6,547	6,588
Part-time	1,456	1,117	1,206	1,012	904
Total Headcount	7,825	7,416	7,700	7,559	7,492
Total FTE	7,006	6,810	7,032	7,000	6,978

**TUITON, FEES AND FINANCIAL AID**

Series 2024

**Tuition and Fee Charges for Full-time Undergraduate Students at the New York Campuses for Academic Years**

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
All Programs	\$ 39,760	\$ 39,760	\$ 42,360	\$ 44,360	\$ 46,560

Series 2024

**Per Credit Tuition Charges for Part-time Undergraduates at the New York Campuses for Academic Years**

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
All Programs	\$ 1,290	\$ 1,290	\$ 1,350	\$ 1,420	\$ 1,490

Series 2024

**Per Credit Tuition Charge for Graduate Students at the New York Campuses for Academic Years**

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
All Programs	\$ 1,400	\$ 1,400	\$ 1,470	\$ 1,540	\$ 1,620

Series 2024

**Tuition Charges for College of Osteopathic Medicine for Academic Years**

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Tuition	\$ 60,450	\$ 60,450	\$ 61,960	\$ 64,130	\$ 66,050
Fees, First Year	\$ 1,616	\$ 1,616	\$ 1,629	\$ 1,733	\$ 1,729

FINANCIAL AID PROGRAMS

Series 2024

Financial Aid Awarded to All Students for NYITCOM for Fiscal Years Ended June 30 (\$000s)

	2020	2021	2022	2023	2024
Federal & alternative loans	\$ 96,551	\$ 99,051	\$ 100,355	\$ 104,399	\$ 107,688
Federal grants & programs	1,821	1,944	3,508	3,570	2,996
NYIT grants & scholarships	6,353	6,459	5,882	5,333	4,956
Total Awards	\$ 104,725	\$ 107,454	\$ 109,745	\$ 113,302	\$ 115,640

Series 2024

Financial Aid Awarded to Undergraduate & Graduate Students for the New York Campuses for Fiscal Years June 30 (\$000s)

	2020	2021	2022	2023	2024
Federal & alternative loans	\$ 48,549	\$ 44,790	\$ 45,066	\$ 45,614	\$ 46,590
Federal grants & programs	10,461	10,780	11,678	11,628	11,539
New York State grants	4,143	3,388	4,401	4,435	4,428
NYIT grants & scholarships	56,101	56,524	62,310	66,094	72,219
Total Awards	\$ 119,254	\$ 115,482	\$ 123,455	\$ 127,771	\$ 134,776

FACULTY

Series 2024

Faculty

Fall 2024

School	Full-time Faculty	Number Tenured	Number Holding Doctorates
Arts & Sciences	69	41	58
Architecture & Design	35	20	10
Engineering & Computing Sciences	60	30	34
Health Professions	41	16	23
Management	29	19	21
NYITCOM	105	0	104
Total	339	126	250

The following tables present ranking of the Institute’s full-time faculty and the number of part-time faculty at each school for Fall 2024:

	Number	Distribution
Professor	72	9.2%
Associate Professor	209	26.8%
Assistant Professor	268	34.3%
Instructor	231	29.6%
Postdoc Teaching Fellow	1	0.1%
Total	781	100.0%

School	Part-time Faculty
Arts & Sciences	112
Architecture & Design	94
Engineering & Computing Sciences	77
Health Professions	76
Management	35
NYITCOM	40
Other	8
Total	442

Series 2024

Endowment and similar funds (\$000's) for Fiscal Years June 30

Endowment Net Assets

	2020	2021	2022	2023	2024
Without donor restrictions	\$ 76,110	\$ 89,942	\$ 67,460	\$ 88,714	\$ 104,440
With donor restrictions	8,705	10,961	10,781	11,391	12,481
Total endowment	\$ 84,815	\$ 100,903	\$ 78,241	\$ 100,105	\$ 116,921

Series 2024

Contributions (\$000's) for Fiscal Years June 30

	2020	2021	2022	2023	2024
Contributions	\$ 1,449	\$ 1,088	\$ 2,023	\$ 5,053	\$ 2,375

Series 2024

Plant values (\$000's) for Fiscal Years June 30

Property, Plant and Equipment										
	2020		2021		2022		2023		2024	
Land	\$	4,799	\$	4,799	\$	4,799	\$	4,799	\$	4,799
Buildings and leasehold improvements		214,240		225,384		241,018		252,791		216,219
Machinery, equipment, furniture and fixtures		94,917		101,688		105,332		109,357		42,427
Library books		3,801		3,801		3,801		-		-
Constructions in progress		7,162		6,252		5,368		6,320		31,897
Less: Accumulated depreciation		(211,137)		(228,398)		(248,709)		(262,166)		(163,837)
Total	\$	113,782	\$	113,526	\$	111,609	\$	111,101	\$	131,505

Series 2024

Employee relations, including material information about union contracts

Fiscal Year ended June 30, 2024

The American Association of University Professors ("AAUP") represents full-time and regular part-time faculty on the New York Campuses, except for NYITCOM. The current agreement between NYIT and AAUP extends through August 31, 2027.

Facilities personnel are members of Building Material Teamsters Local 282 of the International Brotherhood of Teamsters. The current agreement between NYIT extends through August 31, 2028.

The custodial staff is represented by Local 32BJ of the Service Employees International Union and their

Series 2024

Retirement Plan for Fiscal Years June 30

Fiscal Year ended June 30, 2024

The Institute has a contributory defined contribution retirement plan funded through the Teachers Insurance and Annuity Association for substantially all full-time employees.

Contributions are based on a percentage of the participants' salaries. Total pension costs under this plan for the year ended June 30, 2024 totaled \$6,963,126.

Total pension costs (in \$000's):

	2020		2021		2022		2023		2024	
Defined Contribution Retirement Plan	\$	5,384	\$	6,533	\$	6,474	\$	6,550	\$	6,963

Series 2024

Outstanding Long-Term Indebtedness

Fiscal Year ended June 30, 2024

In September 2023, the Institute transferred \$18,015,774 to an irrevocable trust with an escrow agent to legally defease the remaining principal and interest balances for the Series 2016A and Series 2020A bonds. As a result, the liability for both bond issues has been removed from the Statement of Financial Position as of September 7, 2023.

In March 2024, the Institute issued \$100,000,000 in federal and New York State tax exempt bonds through the Dormitory Authority of the State of New York. The Series 2024 bonds were issued for the purpose of providing funds which, together with other available money, will be used by the Institute to pay the costs of improvements on both the Long Island and New York City campuses, to pay capitalized interest on the Series 2024 Bonds for approximately sixteen months and to pay the Costs of Issuance incidental to the issuance of the Series 2024 Bonds.

Series 2024

Any Annual Financial Information containing modified operating data or financial information shall include an explanation in narrative form, of such modifications.

Fiscal Year ended June 30, 2024

Nothing to report.