

# WG Construction Services

## Profit and Loss January - May, 2024

	TOTAL
Income	
Billable Expense Income	453.25
Miscellaneous Revenue	33,001.53
Project Revenue	236.75
3rd Party Revenue	46,931.23
Related Party Revenue	73,634.15
<b>Total Project Revenue</b>	<b>120,802.13</b>
Rental Revenue	13,000.00
<b>Total Income</b>	<b>\$167,256.91</b>
GROSS PROFIT	<b>\$167,256.91</b>
Expenses	
Bank Charges & Fees	1,179.16
Car & Truck	11,621.76
Contractors	8,101.64
Employer Payroll Costs	9,464.03
Health Insurance	12,349.88
Insurance	14,680.13
Interest Paid	538.74
Job Materials	34,720.48
Legal & Professional Services	918.00
Miscellaneous Expenses	13.65
Office Supplies & Software	6,055.92
Other Business Expenses	2,180.22
Payroll Expenses	
Admin Wages	21,153.88
Direct Labor Wages	92,611.39
<b>Total Payroll Expenses</b>	<b>113,765.27</b>
Reimbursable Expenses	411.80
Repairs & Maintenance	118.96
Shop Supplies	1,155.49
Taxes & Licenses	305.00
Utilities	5,231.56
<b>Total Expenses</b>	<b>\$222,811.69</b>
NET OPERATING INCOME	<b>\$ -55,554.78</b>
Other Expenses	
Depreciation	17,451.01
<b>Total Other Expenses</b>	<b>\$17,451.01</b>
NET OTHER INCOME	<b>\$ -17,451.01</b>
NET INCOME	<b>\$ -73,005.79</b>