

Student Body

There is no religious or denominational prerequisite or any participating religious requirement for students at the University other than in the School of Divinity. The fall term enrollment at the University for the 2023/24 academic year is 9,146; with a full-time equivalent (“FTE”) enrollment of 8,114. International students make up approximately 5% of the student population for the 2023/24 academic year, while approximately 78% of the undergraduate population are from within the State.

Enrollments

The following table sets forth enrollment at the University as of the fall term for the five most recent academic years.

	2019/20	2020/21	2021/22	2022/23	2023/24
Headcount					
Undergraduate	6,173	6,137	5,935	5,778	5,840
Two Year College	229	196	132	164	229
Graduate & Professional	<u>3,469</u>	<u>3,459</u>	<u>3,280</u>	<u>3,119</u>	<u>3,077</u>
Total	9,871	9,792	9,347	9,061	9,146
FTEs					
Undergraduate	6,051	6,030	5,830	5,676	5,762
Two Year College	229	196	132	164	229
Graduate & Professional	<u>2,369</u>	<u>2,353</u>	<u>2,214</u>	<u>2,131</u>	<u>2,123</u>
Total	8,649	8,580	8,176	7,971	8,114

Freshman Applications, Acceptances and Enrollments

	2019/20	2020/21	2021/22	2022/23	2023/24
Applications	6,718	6,757	6,932	7,820	8,813
Acceptances	5,587	6,047	6,409	7,095	7,236
% Accepted	83%	89%	92%	91%	82%
Fall Enrolled	1,412	1,396	1,274	1,459	1,526
% Enrolled to Accepted	25%	23%	20%	21%	21%
Mean ACT Scores	26	N/A	N/A	N/A	N/A

Transfer Student Enrollment – Fall Semester – Undergraduate Day Program

2019/20	2020/21	2021/22	2022/23	2023/24
182	164	165	184	186

Graduation Rate for First Year Students Graduating in Four Years

Entering Year – Fall	4-Year Graduation rate
2015/16	68.8%
2016/17	70.3%
2017/18	68.5%
2018/19	67.4%
2019/20	65.0%

Student Retention

For the past five academic years, retention from the first year to second year has been as follows:

Fall 2018 to Fall 2019:	87.2%
Fall 2019 to Fall 2020:	87.0%
Fall 2020 to Fall 2021:	86.3%
Fall 2021 to Fall 2022:	85.6%
Fall 2022 to Fall 2023:	86.4%

Tuition and Fees

The University meets the cost of educational programs primarily through tuition and fees. The following table lists the tuition charged full-time students in the University's major programs for the academic years listed:

	2019/20	2020/21	2021/22	2022/23	2023/24
Undergraduate (full-time) per year academic tuition	\$44,780	\$46,348	\$47,274	\$48,930	\$50,788
Graduate education, per credit	\$1,000	\$625	\$660	\$685	\$685
School of Engineering	\$1,140	\$1,174	\$1,197	\$1,251	\$1,275
Religious education, per credit	\$625	\$625	\$625	\$644	\$644
Graduate School of Business, evening and part-time	\$1,218	\$1,255	\$1,255	\$1,304	\$1,356
School of Law (full time) per credit	\$1,442	\$1,486	\$1,530	\$1,576	\$1,631

Financial Aid

Approximately 99% of the University's undergraduate students currently receive some form of financial aid including federal, state, University or private sources. Some of the federal and state financial aid programs apply to tuition and fees, whereas others provide aid for living expenses such as transportation, housing (on or off campus) and personal expenses.

University, private sources, and Supplemental Education Opportunity Grants:

	2019/20	2020/21	2021/22	2022/23	2023/24
University funds	\$130,684,295	\$141,793,242	\$154,282,603	\$159,298,843	\$163,530,813
Funds from private sources	\$8,816,669	\$8,745,809	\$10,012,695	\$11,960,426	\$14,600,355
Supplemental Education Opportunity Grants(SEOG)	<u>\$776,311</u>	<u>\$754,703</u>	<u>\$1,369,035</u>	<u>\$1,190,731</u>	<u>\$1,170,832</u>
Total	\$140,277,275	\$151,293,754	\$165,664,333	\$172,450,000	\$179,302,000

Federal and State Funding awarded to St. Thomas students:

	2019/20	2020/21	2021/22	2022/23	2023/24
PELL Grants	\$5,200,569	\$5,478,341	\$5,285,225	\$5,475,395	\$5,850,409
State of MN Grant Prgm	\$7,547,079	\$7,825,400	\$8,050,562	\$8,000,266	\$8,851,974
State of MN Self Loan	\$2,916,444	\$2,796,586	\$2,508,210	\$2,450,145	\$2,414,748
Subsidized Loans	\$10,038,020	\$9,075,896	\$8,260,358	\$8,319,189	\$7,885,420
Unsubsidized Loans	\$34,776,162	\$33,720,772	\$32,414,442	\$30,706,760	\$29,345,793
Work Study	<u>\$6,003,384</u>	<u>\$5,983,956</u>	<u>\$4,873,102</u>	<u>\$5,777,732</u>	<u>\$6,313,893</u>
Total	\$66,481,658	\$64,880,901	\$61,391,899	\$60,729,487	\$60,662,237

Faculty and Staff

The faculty-student ratio at the University is approximately 1 to 13. There is no religious or denominational prerequisite or any participatory religious requirement for faculty or staff membership except with respect to the School of Divinity. The University subscribes to the 1940 Statement of Principles on academic Freedom of the American Association of University Professors and the Association of American Colleges.

As of fall 2023, the University employed 432 full-time and 418 part-time faculty. Total FTE employees number approximately 1,741. The total payroll for the fiscal year ended June 30, 2023 was \$152,468,551 not including contributed services of 12 religious employees.

The following table lists the average salary of the lay members of the full-time university faculty for the 2023/24 academic year.

Title	Average Salary
Professor	\$125,581
Associate Professor	\$97,893
Assistant Professor	\$89,657
Instructor	\$91,689

The following table lists the highest degrees and professional designations held by the full-time faculty members for the 2023/24 academic year.

	Number
Doctorate, Juris Doctorate	378
Master of Arts, Certified Public Accountant	3
Bachelor of Arts, Other	51
Total	432

Housing FY2021-FY2024

The approximate percentage of undergraduate day student population residing on the St. Paul campus for the past 3 academic years is:

2021/22 academic year, 37%

2022/23 academic year, 48%

2023/24 academic year, 49%

All first-year and second-year residential students are required to have a meal plan.

As of fall 2023, the University had 27 student residences and 2 seminary student residences on the Saint Paul campus, which can house approximately 2,940 students.

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Tuition comparison of MN private colleges FY2024

The following charts show the Comprehensive charges for Minnesota Private Colleges for the past academic year. The data is compiled by the Minnesota Private College Council from information received from the schools included in the survey. The notes accompanying the chart are integral to assist in understanding the Tuition and Fees, Room and Board, and the Comprehensive Charges.

2023/24 Undergraduate Rate Comparison of Selected Minnesota Private Colleges

(Ranked by Comprehensive Charges)

College/University	Tuition & Fees	Room & Board*	Comprehensive Charges**
Carleton College	\$65,457	\$16,710	\$82,167
Macalester College	\$64,908	\$14,982	\$79,890
St. Olaf College	\$56,970	\$13,000	\$69,970
Saint John's University	\$53,942	\$12,130	\$66,072
University of St. Thomas	\$52,284	\$13,764	\$66,048
College of Saint Benedict	\$53,884	\$12,160	\$66,044
Gustavus Adolphus College	\$54,310	\$11,200	\$65,510
St. Catherine University***	\$49,758	\$11,636	\$61,394
Hamline University*** ii	\$49,268	\$12,030	\$61,298
Augsburg University***	\$43,942	\$16,418	\$60,360
Bethel University*** i	\$42,930	\$12,090	\$55,020
Minneapolis College of Art and Design	\$43,824	\$10,910	\$54,734
Saint Mary's University of Minnesota*** iii	\$43,080	\$10,800	\$53,880
The College of St. Scholastica***	\$40,454	\$11,380	\$51,834
University of Northwestern - St. Paul***	\$36,830	\$11,148	\$47,978
Concordia College	\$30,020	\$11,880	\$41,900
Bethany Lutheran College	\$30,010	\$8,270	\$38,280
Concordia University, St. Paul***	\$25,000	\$10,800	\$35,800
Minnesota Private Colleges Average	\$46,493	\$12,295	\$58,788

*Per new federal regulations resulting from the FAFSA Simplification Act, "room and board" has been reclassified as "housing and food." The new regulations also changed the required calculation of housing expenses to be either the average or median of on-campus residents, whichever is higher. Food expenses now must provide the cost of a three meal per day meal plan. These federal changes resulted in larger than typical percentage increases in housing and food expenses as displayed in this report (e.g. Augsburg University, Concordia College, Minneapolis College of Art and Design, and St. Catherine University).

**These are standard charges for first-time, full time, full-year undergraduate students, including fees assessed on all undergraduates. While the above figures represent an average by college, some charges may vary depending on housing, food and program choices that students make.

***Eight colleges have non-traditional or degree completion programs for which a separate tuition policy applies.

i The housing rate for new students will not increase during student's four years at Bethel, provided they live in campus housing every semester.

ii Hamline University tuition and fees include a \$720 book rental fee, which covers book expenses for the year (students may opt out). Student activity fee is estimated.

iii Tuition differs for Saint Mary's physician assistant (PA) program

Unions FY2021-FY2023

The General Drivers, Helpers, and Truck Terminal Employees, an affiliation of the International Brotherhood of Teamsters Local 120, represents approximately 96 employees who are the Building Services Workers, Grounds Service Workers, and Grounds Turf Technician of the University. The terms for Local 120 employees are covered under a three-year agreement with Teamsters Local 120. The agreement runs from March 1, 2021 through February 28, 2024. The prior agreement covered the period from March 1, 2018 through February 28, 2021.

The International Union of Operating Engineers Local 70, AFL-CIO, which represents approximately 9 engineers, signed an agreement covering the engineers which runs from January 1, 2024 to December 31, 2026. The prior agreement covered the period from January 1, 2019 to December 31, 2023.

In 2014, Adjunct faculty at the University considered a proposal to unionize. At that time, the Adjunct faculty voted not to form a union. The adjunct faculty remains non-union. Since that time, the University has implemented additional representation of adjunct faculty on committees and increased benefits for certain adjunct faculty meeting certain teaching course loads.

Capital Campaign FY2021-FY2023

The University launched the leadership phase of a comprehensive fundraising campaign on July 1, 2021. The campaign is expected to run over a 10-year timeline. The top campaign priority is fundraising for expanding access and affordability, with a working goal of \$325 million. As of June 30, 2023 more than \$153 million had been raised toward this campaign priority.

The campaign includes fundraising priorities within each college and school as well as other priorities related to student well-being and Catholic mission and identity. Athletics is another major campaign priority, in support of the university's historic move from Division III to Division I Athletics.

Estimated Maximum Annual Debt Service FY2019-FY2023

Fiscal Year Ended	Estimated Maximum Annual Debt Service (MADS)	Pro Forma Coverage
June 30, 2019	21,077,261	1.26
June 30, 2020	21,077,261	1.29
June 30, 2021	21,312,138	2.11
June 30, 2022	27,998,078	0.67
June 30, 2023	27,998,078	1.08

Retirement Benefits and Pensions

Please reference "Note 14 – Retirement Benefits" of the University's Financial Statements Fiscal Year Ended June 30, 2022

Endowment

Please reference "Note 11 – Endowment" of the University's Financial Statements Fiscal Year Ended June 30, 2022

Long-Term Debt and Line of Credit

Please reference "Note 10 – Bonds Payable" of the University's Financial Statements Fiscal Year Ended June 30, 2022

Investment Management

Please reference "Note 5 – Investments" of the University's Financial Statements Fiscal Year Ended June 30, 2022