

ENROLLMENT

The following table shows Allegheny's fall enrollment for the academic year 2023-2024 and the previous five fall semesters.

	Fall 2019	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
ENROLLMENT						
New First-Year Students	496	400	408	289	283	349
Undergraduate headcount	1,775	1,667	1,575	1,353	1,233	1,171
Undergraduate FTE	1,734	1,622	1,544	1,332	1,178	1,133

Source: College Records

Additionally, the College anticipates enrollment approximating 1,233 students for the 2023-2024 academic year, including a new first-year class of 349 students.

APPLICATIONS & ACCEPTANCES

The following table depicts applications, acceptances and matriculation for full-time first-year students for the past five years, and for the current year.

	Fall 2019	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Fall						
Freshman applicants	5,208	4,380	4,667	4,148	5,241	5,762
Freshman acceptances	3,237	3,204	3,521	2,889	3,034	3,143
Freshman matriculants	496	400	408	289	283	349
Acceptances/Applications	62.2%	73.2%	75.4%	69.6%	57.9%	54.5%
Matriculants/Acceptances	15.3%	12.5%	11.6%	10.0%	9.3%	11.1%

Source: College Records

ACADEMIC QUALITY

Several measures of first-year-student academic quality are listed in the following table:

	Fall 2019	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Fall						
Allegheny SAT Median	1,270	1,245	1,250	1,267	1,220	1,240
National SAT Average	1,058	1,051	1,060	1,050	1,050	1,060
Percent from Top 25% of High School	63%	63%	61%	53%	45%	48%
1st to 2nd Yr. Retention	86.4%	84.4%	83.3%	79.1%	84.4%	77.7%

Source: College Records

STUDENT FEES

The following table shows Allegheny's student charges for the academic year 2023-2024 and previous five years:

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Tuition & Required Fees	\$47,540	\$49,260	\$50,980	\$51,910	\$52,950	\$54,300
Room & Board	\$12,140	\$12,640	\$12,390	\$14,040	\$14,456	\$13,796
Total	\$59,680	\$61,900	\$63,370	\$65,950	\$67,406	\$68,096

SOURCE: College Records

Student Financial Aid- Grants

For the fiscal year ended June 30, 2024, 93.2% of full-time undergraduate students received scholarships or other grant aid.

In 2023-2024, total scholarship and grants provided were \$ 53,308,777. Approximately 2.09% were from State programs, 5.59% were from Federal programs, 89.32% were from College Funds including gifts, scholarships, income from endowed scholarships, unrestricted funds, and tuition remission. The remaining 3.0% came from outside scholarships.

STAFFORD & PERKINS LOANS

In 2023-2024, 560 Allegheny students received an aggregate of \$2,319,849 in subsidized Stafford loans. In 2023-2024, 684 students received an aggregate of \$2,329,075 of non-subsidized loans.

The following table summarizes Perkins and Stafford loan totals received by Allegheny students for the indicated fiscal years ended June 30:

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Stafford and Perkins Loans	\$0	\$0	\$0	\$0	\$0	\$0
Perkins	\$4,552,972	\$4,387,584	\$3,636,800	\$3,157,770	\$2,694,571	\$2,319,849
Subsidized Stafford	\$3,476,528	\$3,477,742	\$3,138,816	\$2,825,979	\$2,620,486	\$2,329,075
Non-Subsidized Stafford	\$8,029,500	\$7,865,326	\$6,775,616	\$5,983,749	\$5,315,057	\$4,648,924
Total						

Source: College Records

The following report shows revenues, expenditures and beginning and ending net asset totals for the fiscal years ended June 30, 2024, 2023, 2022

STATEMENT OF ACTIVITIES

For the years ended June 30, 2024, 2023, 2022

	2024	2023	2022
Operating			
Revenue, gains & other support			
Gross student tuition & fees	\$ 63,847,569	\$ 70,572,476	\$ 78,307,619
Less scholarship allowances and tuition discounts	(45,454,180)	(49,193,014)	(54,302,997)
Net student tuition & fees	18,393,389	21,379,462	24,004,622
Federal grants & contracts	892,216	4,003,840	3,259,917
State grants & contracts	319,315	244,258	266,473
Private gifts & grants	37,595,009	16,431,050	13,716,980
Auxiliary enterprises	17,270,699	19,130,094	19,888,286
Investment return designated for current operations	18,244,608	17,974,951	19,576,108
Other sources	9,682,565	879,035	1,872,431
TOTAL REVENUES, GAINS, AND OTHER SUPPORT	102,397,801	80,042,690	82,584,817
Expenses & Losses			
Instruction	22,210,367	23,312,979	22,240,960
Research	1,116,712	945,132	804,226
Academic Support	9,663,166	8,033,101	9,715,619
Student Services	20,804,259	19,403,134	18,575,777
Institutional support	12,103,082	11,673,574	13,000,484
Auxiliary enterprises	14,766,046	16,016,751	13,981,127
TOTAL EXPENSES & LOSSES	80,663,632	79,384,671	78,318,193
INCREASE IN NET ASSETS FROM OPERATING ACTIVITIES	21,734,169	658,019	4,266,624
NONOPERATING			
Investment return not designated for current operations			
Cumulative effect of accounting adjustment	7,475,566	(1,853,079)	(35,372,456)
Change in value of split interest agreements	(953,856)	(595,099)	324,081
Change in fair value of derivative	-	-	-
Subtotal Nonoperating	6,521,710	(2,448,178)	(35,048,375)
INCREASE IN NET ASSETS	28,255,879	(1,790,159)	(30,781,751)
NET ASSETS AT BEGINNING OF YEAR	347,619,706	349,409,865	380,191,616
NET ASSETS AT END OF YEAR	\$375,875,585	\$347,619,706	\$349,409,865

SOURCE: Audited Financial Statements

ENDOWMENT MARKET VALUE

The Investment Committee of the Board of Trustees manages endowment assets. This committee determines investment policy & defines parameters to be adhered to by the professional money managers by the College for its investment portfolio. The market value of the total portfolio was as follows at the end of the fiscal year 2024 and as of December 31, 2023:

	<u>June 30, 2024</u>	<u>December 31, 2023</u>
Level 1 - quoted prices in active markets:		
Mutual funds:		
Money Market	10,118,153	2,689,243
U.S. Equity large cap	24,438,225	25,349,236
U.S. Equity mid cap	-	-
U.S. Equity small cap	11,345,389	11,718,026
U.S. Govt/Cred Securities	31,933,666	32,196,319
Global ex. U.S. equity	3,460,342	32,309,263
Global ex U.S. Small Cap Equity	63,846	3,109,143
Public Nat'l Resources & Real Es		
Fixed income and bond		
Total Level 1	81,359,621	97,371,230
Level 2 - significant observable inputs:		
U.S. Equity large cap	17,853,714	16,534,472
Public Nat'l Resources & Real Es	-	
Emerging markets	4,599,698	4,394,337
Total Level 2	22,453,412	20,928,809
Level 3 - significant unobservable inputs:		
Venture capital/private equity	102,669,778	74,988,617
Debt funds	-	-
Private real estate	24,830,494	24,742,695
Hedge funds	39,589,229	36,102,690
Real assets	0	0
Total Level 3	167,089,501	135,834,002
Total endowment	270,902,534	254,134,041

Source: College Administration

OUTSTANDING INDEBTEDNESS

Please see the Audited Financial Statement - Note 9 - Pages 23-24