

# WG Construction Services

## Balance Sheet As of May 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Blue Ox Checking	0.00
Cash	0.00
Checking (KING)	0.00
LOWES Prepaid Account (LAR)	0.00
Menards rebate	0.00
WG Operations-PNC Checking	3,242.31
WG Payroll - PNC Checking	928.96
<b>Total Bank Accounts</b>	<b>\$4,171.27</b>
Accounts Receivable	
Accounts Receivable (A/R)	214.50
Earned not Billed	0.00
Personal Expenses DD	0.00
<b>Total Accounts Receivable</b>	<b>\$214.50</b>
Other Current Assets	
Inventory Asset	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$4,385.77</b>
Fixed Assets	
Accumulated Depreciation	-107,518.51
Buildings	351,636.70
Computers	1,232.07
Improvements	39,677.87
Land	52,515.56
Machinery & Equipment	0.00
Trailers	18,500.00
Vehicles	43,000.00
<b>Total Fixed Assets</b>	<b>\$399,043.69</b>
<b>TOTAL ASSETS</b>	<b>\$403,429.46</b>

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## Balance Sheet As of May 31, 2024

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	13,584.81
<b>Total Accounts Payable</b>	<b>\$13,584.81</b>
Credit Cards	
Diemert Card	138.57
WGCS Credit Card	26,337.93
<b>Total Credit Cards</b>	<b>\$26,476.50</b>
Other Current Liabilities	
City Tax Liability	0.00
Direct Deposit Payable	0.00
Federal Taxes Withholding	0.00
Loan Payable - Albion College	1,168,214.45
Michigan Department of Treasury Payable	0.00
Payroll Liabilities	
EE FICA	364.14
ER FICA	364.12
Fed Unemployment	43.97
Federal Taxes (941/944)	78.00
MI Income Tax	2,922.35
MI Local Tax	615.59
MI Unemployment Tax	524.62
<b>Total Payroll Liabilities</b>	<b>4,912.79</b>
Payroll Payable	0.00
State Taxes Withholding	0.00
Wages Payable	-49.93
<b>Total Other Current Liabilities</b>	<b>\$1,173,077.31</b>
<b>Total Current Liabilities</b>	<b>\$1,213,138.62</b>
<b>Total Liabilities</b>	<b>\$1,213,138.62</b>
Equity	
Owner's Pay & Personal Expenses	-5.00
Retained Earnings	-736,698.37
Net Income	-73,005.79
<b>Total Equity</b>	<b>\$ -809,709.16</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$403,429.46</b>