

## Rochester Institute of Technology, NY

- 1 Dormitory Authority of the State of New York Rochester Institute of Technology Revenue Bonds, Series 2022A, \$109,155,000, Dated: December 13, 2022
- 2 Dormitory Authority of the State of New York Rochester Institute of Technology Revenue Bonds, Series 2020A (Forward Delivery), \$48,345,000, Dated: April 3, 2020 [Summary Language Used](#)
- 3 Dormitory Authority of the State of New York Rochester Institute of Technology Revenue Bonds, Series 2019A, \$119,635,000, Dated: October 8, 2019 [Summary Language Used](#)
- 4 Dormitory Authority of the State of New York Rochester Institute of Technology Revenue Bonds, Series 2019B (Federally Taxable), \$148,240,000, Dated: October 8, 2019 [Summary Language Used](#)

Series 2022A, 2020A, 2019A, 2019B

### Fall Enrollment

	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Undergraduate FTE	13,608	14,327	14,686	15,277	15,763
Undergraduate Headcount	15,739	16,668	16,868	17,528	18,140
Graduate FTE	2,159	2,263	2,158	2,319	2,392
Graduate Headcount	2,929	3,050	2,904	3,042	3,176
Total Enrollment FTE	15,767	16,590	16,844	17,596	18,155
Total Headcount	18,668	19,718	19,772	20,570	21,316

Series 2022A, 2020A, 2019A, 2019B

### First Year Full-Time Applications and Enrollment

	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Total Applications	24,163	23,508	26,089	28,415	31,378
Acceptances	17,048	16,589	17,177	18,586	20,051
Acceptance Rate	71%	71%	66%	65%	64%
Number Enrolled	3,627	4,098	4,029	4,106	4,154
Matriculation Yield	21%	25%	23%	22%	21%

Series 2022A, 2020A, 2019A, 2019B

### Mean Combined SAT Scores

	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Critical Reading and Math	1,291	1,348	1,351	1,362	1,374
Critical Reading, Math and Writing (n/a Series 2022A)	N/A	N/A	N/A	N/A	N/A

Series 2022A, 2020A, 2019A, 2019B

### Geographic Profile of Entering Freshmen By Percentage of Class

	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
New York State	40%	38%	38%	33%	32%
Other United States	44%	43%	40%	38%	37%
Foreign	16%	19%	22%	28%	30%
Total	100%	100%	100%	100%	100%

Series 2022A, 2020A, 2019A, 2019B

### Degrees Conferred

Academic Year	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Undergraduate Degrees	3,395	3,117	3,018	3,088	3,244
Graduate Degrees	1,348	1,477	1,422	1,278	1,380
Total	4,743	4,594	4,440	4,366	4,624

Series 2022A, 2020A, 2019A, 2019B

### Student Charges

Fiscal Years Ended June 30

	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Tuition	50,564	52,030	53,720	56,136	58,324
Room and Board	13,976	14,432	14,978	15,516	16,142
Other Fees	976	1,051	1,133	880	1,335
Total	65,516	67,513	69,831	72,532	75,801

Series 2022A, 2020A, 2019A, 2019B

### Sources of Institute Scholarship Grants (dollars in thousands)

Academic Year

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Institutional Support Funds (1)	216,872	259,168	299,450	326,308	356,238
Sponsor Support Funds (2)	16,191	17,171	20,014	23,028	24,771
Total	233,063	276,339	319,464	349,336	381,009

1 Operating resources without donor restrictions.

2 Resources from donor restricted and University-designated sources as well as external sources, including federal, state and private grants and/or contributions.

Series 2022A, 2020A, 2019A, 2019B

### Teaching Faculty

Academic Year

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Full-Time	1,014	1,033	1,041	1,057	1,069
Part-Time & Adjunct	365	418	427	417	409
Total	1,379	1,451	1,468	1,474	1,478
Faculty FTE	1,136	1,172	1,183	1,196	1,205
Percent Tenured/Tenure Track	51%	50%	48%	48%	46%

Series 2022A, 2020A, 2019A, 2019B

### Cash and Cash Equivalents and Investments (dollars in thousands)

As of June 30

	2020	2021	2022	2023	2024
Endowment	957,958	1,278,460	1,233,729	1,280,002	1,358,787
Working Capital	271,582	338,514	370,799	351,767	345,171
Deferred Giving	13,215	14,597	11,813	11,841	12,244
Plant	121,248	113,058	58,856	120,548	1,376
Held With Trustees	17,994	17,734	31,901	38,045	129,459
Total	1,381,997	1,762,363	1,707,098	1,802,204	1,847,037

Series 2022A, 2020A, 2019A, 2019B

### Property, Plant and Equipment (dollars in thousands)

As of June 30

	2020	2021	2022	2023	2024
Building and Capital Improvements	1,075,317	1,114,503	1,126,860	1,173,595	1,354,863
Equipment and Software	173,286	156,296	156,881	163,917	170,930
Less: Accumulated Depreciation	(627,204)	(644,591)	(680,589)	(714,002)	(753,705)
Land	11,723	11,924	11,924	11,924	11,924
Special Collections	12,806	13,073	13,020	13,232	14,471
Construction-In-Progress	27,314	30,405	96,178	148,718	85,122
Property, Plant and Equipment, net	673,242	681,610	724,274	797,384	883,605

Series 2022A, 2020A, 2019A, 2019B

**Outstanding Indebtedness**

At June 30, 2024

Long-term debt (in thousands)

Series 2019A	119,635
Series 2019B	134,220
Series 2020A	38,675
Series 2022A	109,155
Leases	563
Total long-term debt, principal	402,248
Bond premium/discount, net	35,484
Unamortized debt issuance costs, net	(2,341)
Total long-term debt, net	435,391

Series 2022A, 2020A, 2019A, 2019B

**Such narrative explanation as may be necessary to avoid misunderstanding regarding the presentation of financial and operating data concerning the University**

For Fiscal Years Ended June 30, 2024

N/A
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