UNIVERSITY OF LA VERNE CALIFORNIA MUNICIPAL FINANCE AUTHORITY REVENUE BONDS (UNIVERSITY OF LA VERNE) SERIES 2017A AND B

Continuing Disclosure Annual Report for the Bond Year Ending June 30, 2024

Operating Data

Non-Financial

- a) The new President started in August 2023, but later resigned in June 2024. An interim President was named immediately after, with the intent of a national search to take place in the next year, to recruit a permanent replacement. An interim Provost is in place, and a search for a permanent replacement has been launched. A new Vice President for Enrollment Management was hired in May 2024.
- b) There has been no new material litigation, or a material result of a material litigation since the date of the last report.
- c) There has been no significant sale, destruction or loss of real property or other material assets since the date of the last report.

Material Events

No material event as listed in section 5(a) of the Loan agreement, <u>Reporting of Significant Events</u>, has occurred.

Student Applications and Matriculations:

<u>Fall</u> 2024

Freshman

Applications	5322
Acceptances	5084
Enrolled	497

Transfer

Applications	705
Acceptances	681
Enrolled	256

Graduate

Applications	2381
Acceptances	935
Enrolled	385

Enrollment and Degrees: All Campuses <u>Fall</u> '24

Undergraduate

Head Count	3084
FTE	2771
Associates Degree	13
Bachelor Degree	857

*Graduate

(See Graduate Non-Degree Professional Development Below)

Head Count	1455
FTE	1081
Master's Degree	129

*Graduate Non-Degree Professional Development

Head Count	1430
FTE	692

Law School

Head Count	352
FTE	222
Law Degree J.D.	2

Doctoral

Head Count	310
FTE	251
Doctoral Degree	11

Financial Aid (in 000's):

State	1,994
Federal	4,065
Student Funded	27,048
Work Study	916
Other	29,062
TOTAL:	63,085

Notations:

- 1) Packaged, not disbursed data for enrolled students.
- 2) Student funded includes Federal Student Loans (Stafford, PLUS, Perkins) Non-Federal Loans, ULV Loans.
- 3) Other includes institutional, scholarships and funds from non-University and non-Federal sources.
- 4) The reduction in the financial aid is primarily due to the Federal delay of the FASFA. The number of students who filed went down by 13% overall. The delays in the Department of Education sending files meant that fewer students were awarded. Further impacted were the state funds, because the California Student Aid Commission pushed their deadline to align with the FAFSA delays, which reduced the state aid values.

Comprehensive Tuition Fees 2024-25:

UNDERGRADUATE (Traditional)

Undergraduate – Online Per Unit	665
Undergraduate – Full Year	48,550
Undergraduate – Part Time Per Unit	1,405
Undergraduate – Study Abroad (Per Semester)	31,645
Paralegal – Per Unit	515
Room & Board – Full Year	16,132
(double occupancy 19 meals)	ŕ

GRADUATE (Masters)

Graduate-Masters per Unit	760-955
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GRADUATE (Doctoral)

Graduate Doctoral Per Unit	1,270-1,310
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GRADUATE (Law)

Law-Per Unit Continuing and New (Cal Bar Per Unit)	1,110

Regional Online Campus Administration (ROC): Off Campus Programs (Per Unit)

ROC - CAPA	665
ROC - California RC (Undergraduate) (Military)	250
ROC - California RC (Graduate) (Military)	395
ROC - California PDC (Undergraduate)	665
ROC - California PDC (Graduate/MBA)	955
ROC - California PDC (Graduate/MHA)	805
ROC - California PDC (Graduate/Education)	760
ROC - Non-Degree Professional Development Courses	140
per Semester hour	

Enrollment and Degrees: All Campuses <u>All Year</u> 2023-2024

Undergraduate

Head Count	3107
FTE	2889
Associates Degree	13
Bachelor Degree	825

*Graduate

(See Graduate Non-Degree Professional Development Below)

Head Count	1637
FTE	1149
Master's Degree	626

*Graduate Non-Degree Professional Development

Head Count	5487
FTE	1620

Law School

Head Count	331
FTE	159
Law Degree J.D.	71

Doctoral

Head Count	301
FTE	190
Doctoral Degree	61