

Bard

Consolidating Schedule of Activities As of June 30th 2024 (unaudited)

	BARD	Simons Rock	Longy	Bard Berlin	China	BRE LLC	Total
Operating Revenue							
Tuition and Fees	\$ 129,113,240	\$ 17,705,013	\$ 14,643,358	\$ 10,540,202	\$ -		\$ 172,001,813
Less Scholarships and Financial Aid	(88,251,252)	(11,692,607)	(8,266,475)	(5,553,383)	-		(113,763,717)
Net Tuition and Fees	40,861,988	6,012,406	6,376,883	4,986,819	-	-	58,238,096
Gifts and Donations	34,780,373	4,245,630	952,809	2,818,962	34,575		42,797,774
Federal and State Grants	5,869,209	775,497					6,644,706
Other Income	8,822,911	47,385	172,077	86,507	223,059		9,128,880
Auxiliary Enterprises	27,032,033	5,383,753	-			347,599	32,415,786
Investment income/ current operations	3,737,504		-				3,737,504
Net Assets released from restrictions	127,054,851	167,290	435,395				127,657,536
Total operatng Revenues	248,158,869	16,631,961	7,937,164	7,892,288	257,634	347,599	280,620,282
Operating Expenses							
Instruction	114,363,817	4,994,598	2,923,661	3,574,675			125,856,751
Academic Support	13,906,525	1,516,607	1,187,130	701,667			17,311,929
Student services	12,504,473	3,010,775	744,267	1,014,899	705,870		17,274,414
Operation and Maintenance of Plant	17,486,617	2,410,585	562,551	916,325			21,376,078
Institutional Support - Fundraising	4,310,954	540,580		-			4,851,534
Institutional Support	22,415,080	4,719,011	2,347,543	2,019,791			31,501,425
Public Programs	12,596,600	-					12,596,600
Fisher Center for the Performing Arts	7,888,922	-					7,888,922
Levy Economics Institute	1,191,040	-					1,191,040
Interest on Long Term Debt	16,508,063	-					16,508,063
Auxiliary Enterprises	18,836,818	3,322,120		2,543,899		347,599	24,702,837
Total Operating Expenses	242,008,909	20,514,276	7,765,152	10,771,256	705,870	347,599	281,059,593
Increase (decrease) in net assets from operations	6,149,959	(3,882,315)	172,012	(2,878,968)	(448,236)	-	(439,312)
NON OPERATING ACTIVITIES							
Investment income ,not for current operations	7,468,653	4,175					7,472,828
Currency exchange							-
Net Asset released from restriction	4,420,270		157,928				4,578,198
Depreciation and Amortization	(9,439,769)	(1,400,489)	(615,885)	(227,341)			(11,683,484)
							-
Net increase (decrease) in URNA	8,599,114	(5,278,629)	(285,945)	(3,106,309)	(448,236)	-	(71,769)
Temporarily Restricted Net Assets							
Contributions for other specific purposes	39,286,167	456,828	87,311	2,141,000			41,971,306
restricted contributions for land bldg, and equipment	1,286,729		2,100				1,288,829
investment income , net	4,877	196,595	1,146,092				1,347,564
Distribution from Bard Endowment Trust	12,127,009						12,127,009
Change in Value Bard Endowment trust	(3,649,728)						(3,649,728)
Net Assets released from restrictions	(127,054,851)	(167,290)	(593,323)				(127,815,464)
Net Increase (decrease) in TRNA	(77,999,797)	486,133	642,180	2,141,000	-	-	(74,730,484)
Permanently Restricted net Assets							
Contributions	35,523,274	48,687	5,000				35,576,961
Investment gain/loss							-
Change in Value of int in perpetual trust	1,699,331						1,699,331
Net assets released from Restrictions	(4,000,000)						(4,000,000)
Net Increase (decrease in PRNA	33,222,605	48,687	5,000	-	-		33,276,292
Change in Net Assets	(36,178,078)	(4,743,809)	361,235	(965,309)	(448,236)	-	(41,525,961)
Net Assets Beginning of Year	490,191,715	41,456,227	23,507,935	(1,064,911)	2,474,728	-	
Net assets end of year	454,013,637	36,712,418	23,869,170	(2,030,220)	2,026,492	-	(41,525,961)

Bard

Consolidating Balance Sheet
As of June 30th 2024
(unaudited)

ASSETS	<u>BARD</u>	<u>Simons Rock</u>	<u>Longy</u>	<u>Bard Berlin</u>	<u>Bard Real Estate</u>	<u>China</u>	<u>Total</u>
Cash and cash equivalents	16,322,078	(57,361)	998,040	108,019	509,987	166,769	18,047,532
Accounts receivable	27,637,179	1,593,962	73,212	100,137		29,385	29,433,875
Prepaid expenses and other assets	22,163,970	77,818	31,944	335,636	142,704		22,752,072
Pledges receivable	322,369,328	20,750,038					343,119,366
Student loans receivable	87,173	140,519					227,692
Investments	147,976,611	1,663,229	9,094,355				158,734,195
Investment in Sub	2,095,236	915,718					3,010,954
Other receivables	3,141,211	-		596,992	791,800		4,530,003
Deposits with bond trustees	137,467,332	-					137,467,332
Property, plant, and equipment	280,955,119	28,342,723	14,230,616	5,123,681	4,379,661		333,031,800
Right of Use Asset	86,932,960	81,375	59,303				87,073,638
Art and Antiques/other assets	1,235,126						1,235,126
Total Assets	1,048,383,323	53,508,021	24,487,470	6,264,465	5,824,152	196,154	1,138,663,585
LIABILITIES							
Bank lines of credit	47,560,000	-	-	-			47,560,000
Accounts payable	29,866,762	15,197,061	468,365	5,227,697	435,022	503,277	51,698,184
Deferred revenue	19,172,049	1,296,240	90,633	940,462		141,113	21,640,497
Refundable U.S. Govt student loans	(63,939)	218,225					154,286
Operating Lease Liability	94,515,210	81,375	59,303				94,655,888
Capital Lease Liability	1,791,866						1,791,866
Other Liability	-						-
Long-term debt	401,948,009	2,702		2,126,526	295,715		404,372,952
Total Liabilities	594,789,957	16,795,603	618,301	8,294,685	730,737	644,390	621,873,673
NET ASSETS							
Without Donor Restriction	33,973,288	(2,065,777)	14,344,396	(4,171,220)	5,093,415	(448,236)	46,725,866
With donor Restriction	419,620,078	38,778,195	9,524,774	2,141,000			470,064,047
Total Net Assets	453,593,366	36,712,418	23,869,170	(2,030,220)	5,093,415	(448,236)	516,789,913
Total Net Assets and Liabilities	1,048,383,323	53,508,021	24,487,471	6,264,465	5,824,152	196,154	1,138,663,586