

MUNICIPAL SECONDARY MARKET DISCLOSURE
INFORMATION COVER SHEET

Issuer's and/or Other Obligated Person's Name: Virginia Tech as an Obligated Person /

(Virginia College Building Authority-Issuer).

CUSIP Numbers (attach additional sheet if necessary):

___ Nine-digit number(s) to which the information relates:

☒ Information relates to **all securities** issued by the issuer having the following six-digit number(s): 927780, 927781, 92778F and 92778W

Number of pages of attached information: _____

Description of Material Event Notice / Financial Information (Check One):

1. ___ Principal and interest payment delinquencies
2. ___ Non-payment related defaults
3. ___ Unscheduled draws on debt service reserves reflecting financial difficulties
4. ___ Unscheduled draws on credit enhancements reflecting financial difficulties
5. ___ Substitution of credit or liquidity providers, or their failure to perform
6. ___ Adverse tax opinions or events affecting the tax-exempt status of the security
7. ___ Modifications to rights of security holders
8. ___ Bond calls
9. ___ Defeasances
10. ___ Release, substitution, or sale of property securing repayment of the securities
11. ___ Rating changes
12. ___ Failure to provide annual financial information as required
13. ___ Other material event notice (specify)
14. ☒ Financial information: Please check all appropriate choices:

___ ACFR: (a) ___ includes ___ does not include Annual Financial Information

(b) Audited: ___ Yes ___ No

☒ Annual Financial Information: Audited: ___ Yes ___ No

☒ Operating Data

Fiscal Period Covered: Fiscal year ended June 30, 2024

I hereby represent that I am authorized by the Issuer or its agent to distribute this information publicly:

Signature: Simon P. M. Allen

Name: Simon P.M. Allen Title: Vice President for Finance and Chief Financial Officer

Employer: Virginia Tech

Address: 220 Wilbert St, Suite 5100

City, State, Zip Code: Blacksburg, VA 24061

Voice Telephone Number: (540) 231-2977

VIRGINIA POLYTECHNIC INSTITUTE AND STATE UNIVERSITY

Virginia Polytechnic Institute and State University ("Virginia Tech", or the "University") was founded in 1872 as the public, land grant institution for the Commonwealth of Virginia (the "Commonwealth"). Virginia Tech is a comprehensive, research-oriented university that strives for excellence in fulfilling its tripartite mission of learning, discovery, and engagement. By fulfilling its mission, Virginia Tech strives to accomplish the charge of its motto *Ut Prosim* (That I May Serve). As the Commonwealth's most comprehensive university and one of its leading research institutions, Virginia Tech offers 280 graduate, undergraduate, and professional degree programs to more than 38,000 students on- and off-campus across its nine colleges and Graduate School and manages an externally sponsored research portfolio of more than \$453 million. Virginia Tech takes a hands-on, engaging approach to education, preparing scholars to be leaders in their fields and communities.

General Fund Revenues and Non-General Fund Revenues

The appropriations of General Fund Revenues and Non-General Fund Revenues available for Virginia Polytechnic Institute and State University for the 2025 fiscal year are \$402,670,923 and \$1,547,117,663 respectively.

Statistical Abstract by Academic Year

	<u>2020-21</u>		<u>2021-22</u>		<u>2022-23</u>		<u>2023-24</u>		<u>2024-25</u>
Enrollment Data:									
Undergraduate	30,020		29,760		30,434		30,504		31,035
Graduate	<u>7,004</u>		<u>7,519</u>		<u>7,736</u>		<u>7,790</u>		<u>7,822</u>
Total	<u><u>37,024</u></u>		<u><u>37,279</u></u>		<u><u>38,170</u></u>		<u><u>38,294</u></u>		<u><u>38,857</u></u>
Undergraduate Application Data:									
Applications Received	33,538		44,936		48,211		50,220		55,919
Applications Accepted	22,023	65.7%	25,075	55.8%	27,480	57.0%	28,718	57.2%	30,476
Students Enrolled	7,818	35.5%	7,651	30.5%	8,162	29.7%	8,298	28.9%	8,350
Graduate Application Data:									
Applications Received	7,445		7,448		8,498		8,956		10,065
Applications Accepted	4,290	57.6%	4,430	59.5%	4,079	48.0%	4,812	53.7%	4,811
Students Enrolled	1,603	37.4%	1,995	45.0%	1,827	44.8%	2,018	41.9%	2,011
Tuition And Fees¹:									
In State Tuition	\$11,420		\$11,751		\$12,104		\$12,697		\$13,153
Fees ²	2,329		2,424		2,562		2,779		2,797
Room and Board	<u>9,556</u>		<u>10,110</u>		<u>12,680</u>		<u>14,888</u>		<u>16,550</u>
Total	<u><u>\$23,305</u></u>		<u><u>\$24,285</u></u>		<u><u>\$27,346</u></u>		<u><u>\$30,364</u></u>		<u><u>\$32,500</u></u>

¹ Amounts represent tuition and fees for Undergraduate residents of the Commonwealth of Virginia

² Fees for the 2024-2025 academic year include Educational and General Fees (technology fee and library fee) and Comprehensive Fees (student activity fee, health fee, athletic fee, recreational sports fee, transportation services fee, student services fee, and student cultural fee). Out-of-state students are charged an additional commonwealth facility and equipment fee, which was \$604 for the 2024-2025 academic year.