

Teachers College (NY)

- 1 Dormitory Authority of the State of New York Teachers College Revenue Bonds, \$50,910,000, Series 2022 (Forward Delivery), Dated: April 5, 2022
 2 Dormitory Authority of the State of New York Teachers College Revenue Bonds, \$43,390,000, Series 2017, Dated: March 30, 2017

Series 2022, 2017

Admissions Statistics

Fiscal Year Ended August 31,

	<u>2024</u>
Doctoral Applications	1,524
Doctoral Admitted	254
New Doctoral Enrolled	170
Doctoral Admit %	16.67%
Doctoral Enrolled % of Admits	66.93%
Master's Applications	6,751
Master's Admitted	3,581
Master's Enrolled	1,789
Master's Admit %	53.04%
Master's Enrolled % of Admits	49.96%

Series 2022, 2017

Enrollment Summary

Fiscal Year Ended August 31,

	<u>2024</u>
Full-Time	3,155
Part-Time	2,128
Non-Degree	370
Headcount	5,283
Full-Time Equivalents	4,157

Series 2022, 2017

Student Charges

<u>Academic Year</u>	<u>Tuition</u>	<u>Registration Fees</u>	<u>Total</u>
2024	35,460	1,016	36,476

Series 2022, 2017

Sources of Financial Aid

Fiscal Year Ended August 31,

	<u>2024</u>
Federal Direct Unsubsidized Loan	\$ 22,391,858
Federal Direct Graduate Plus Loan	\$ 30,114,482
Federal Stafford Loans	\$ -
Federal Perkins Loans	\$ -
Nursing Faculty Loan Program	\$ 251,109
Federal Teach Loan	\$ 142,393
Private Bank Loans	\$ 1,054,870
Institutional Financial Aid	\$ 38,101,207
Total	\$ 92,055,919

Series 2022, 2017

Faculty Profile

Fiscal Year Ended August 31,

	<u>2024</u>
Full-Time Faculty on Appointment	154
Other Full-Time Instructors	83
Part-Time & Adjunct Faculty FTE	209
Full-Time Equivalent Faculty	360
Percent of Faculty on Appointment Tenured	69.82%

Series 2022, 2017

Employee Relations, including Material Information about

Union Contracts

Fiscal Year Ended August 31, 2024

The College has 3 collecting bargaining units on campus. The College's maintenance, custodial and security employees are represented by Local 707 of the Teamsters. Secretarial and clerical employees are represented by Local 2110, Technical, Office and Professional Union, UAW, AFL-CIO, and employees at a faculty apartment building are represented by Local 32B-32J of the Service Employees Union.

Series 2022, 2017
Retirement Plans

Fiscal Year Ended August 31, 2024

The College has a contributory defined contribution plan covering academic and professional employees.

The College has a deferred compensation plan covering a select group employees.

The College also has a noncontributory defined benefit pension plan covering nonacademic union employees. Benefits under this plan are based on years of service and the employee's regular remuneration averaged over the period of the highest five consecutive years during the last ten years of service.

In addition, the College provides health insurance coverage to retired faculty and professional staff and their dependents. Faculty and professional staff hired before January 1, 2006 become eligible for these benefits if they are at least 55 years of age and have a minimum of 15 years of service. This plan was amended on June 16, 2010 whereby eligible professional staff who retire after August 31, 2011 and eligible faculty who retire after August 31, 2013 may participate in the plan, but will contribute to the plan based upon their age and years of service.

Series 2022, 2017
Restricted and Designated Net Assets

Fiscal Year Ended August 31, 2024

Net Assets With Donor Restrictions, \$382,468,434 - Net assets subject to donor-imposed restrictions that will be met by either actions of the College or the passage of time, and net assets subject to donor-imposed restrictions that stipulate that they be maintained permanently by the College, but permit the College to expend part or all of the income derived therefrom for general or donor-specified purposes.

Series 2022, 2017
Plant Assets

Fiscal Year Ended August 31

	2024
Land	692,443
Buildings, Improvements &	325,534,724
Construction in Progress	719,917
Furniture & Equipment	68,808,664
Less: Accumulated Depreciation	(269,293,406)
Total	126,462,342

Series 2022, 2017
Outstanding Indebtedness of the Obligated Persons

As of August 31, 2024

Series 2017, net	35,353,489
Series 2022, net	60,121,010
Unamortized issuance costs	(1,311,969)
Total Debt Outstanding	94,162,530

Series 2022, 2017
A Narrative Explanation to Avoid Misunderstanding And to Assist the Reader in Understanding the Presentation of Financial and Operating Data Concerning the Obligated Persons

Fiscal Year Ended August 31, 2024

N/A

Series 2022

Any Annual Financial Information containing modified operating data or financial information shall include an explanation, in narrative form, of such modifications.

N/A