

Pace University (NY)

- 1 Dormitory Authority of the State of New York, Pace University Revenue Bonds, Series 2024B, \$84,630,000, Dated: August 29, 2024
- 2 Dormitory Authority of the State of New York, Pace University Revenue Bonds, Series 2024C, \$60,000,000, Dated: August 29, 2024
- 3 Dormitory Authority of the State of New York Pace University Revenue Bonds, Series 2024A, \$140,425,000, Dated: July 25, 2024
- 4 Westchester County Local Development Corporation, Pace University Revenue Bonds, Series 2014, \$100,590,000 (consisting of) Series 2014A \$85,665,000 and Series 2014B \$14,925,000, Dated: April 3, 2014
- 5 Dormitory Authority of the State of New York Pace University Revenue Bonds, \$115,510,000 consisting of Series 2013A, \$95,840,000 and Series 2013B (Federally Taxable), \$19,670,000, Dated: March 7, 2013

Series 2024A,B,C, 2014, 2013

ADMISSION STATISTICS

Undergraduate					
Academic Year	Applications	Acceptance	Acceptances Ratio	Matriculation Enrolled	Ratio
2020-2021	27,371	22,124	80.8%	2,222	10.0%
2021-2022	27,073	23,465	86.7%	2,720	11.6%
2022-2023	28,970	23,815	82.2%	2,628	11.0%
2023-2024	31,219	23,936	76.7%	2,360	9.9%
2024-2025	33,685	24,834	73.7%	2,320	9.3%

Graduate (including Law)					
Academic Year	Applications	Acceptance	Acceptances Ratio	Matriculation Enrolled	Ratio
2020-2021	5,585	4,317	77.3%	1,358	31.5%
2021-2022	6,240	4,715	75.6%	1,503	31.9%
2022-2023	10,058	8,220	81.7%	1,829	22.3%
2023-2024	17,212	12,530	72.8%	2,070	16.5%
2024-2025	13,689	8,712	63.6%	1,588	18.2%

Mean SAT Scores					
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Total	1,147	1,194	1,198	1,219	1,258

Series 2024A,B,C, 2014, 2013

ENROLLMENT SUMMARY

Academic Year	Full-time Students			Part-time Students			Headcount	Total FTE
	Undergrad	Graduate	Law	Undergrad	Graduate	Law		
2020-2021	7,336	1,806	723	658	2,292	20	12,835	10,995
2021-2022	7,483	1,866	783	777	2,550	20	13,479	11,370
2022-2023	7,480	2,554	839	743	1,972	21	13,609	11,971
2023-2024	7,473	3,142	850	703	1,904	20	14,092	12,500
2024-2025	7,421	2,778	869	617	1,929	20	13,634	12,104

Degrees Granted

Academic Year	Undergraduate	Graduate/Law	Doctoral	Total
2019-2020	1,933	1,668	79	3,680
2020-2021	2,036	1,797	47	3,880
2021-2022	1,846	1,778	57	3,681
2022-2023	1,674	1,983	43	3,700
2023-2024	1,645	2,303	46	3,994

Note: Undergraduate degrees exclude associates degrees and Graduate excludes certificate programs.

Series 2024A,B,C, 2014, 2013

STUDENT TUITION CHARGES

Academic Year	Undergraduate		Graduate Per Credit	Law Full-time
	Full-time Flat Rate	Part-time Per Credit		
2020-2021	\$22,916	\$1,314	\$1,344	\$24,868
2021-2022	\$23,489	\$1,347	\$1,375	\$25,241
2022-2023	\$24,076	\$1,381	\$1,420	\$25,620
2023-2024	\$24,775	\$1,420	\$1,460	\$26,389
2024-2025	\$25,691	\$1,472	\$1,384	\$27,034

Series 2024A,B,C, 2014, 2013

SOURCES OF FINANCIAL AID

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
NY State TAP, other state	\$4,706,710	\$3,286,994	\$3,612,742	\$3,767,548	\$4,049,287
SEOG, PELL, other federal	\$12,633,928	\$12,539,727	\$13,370,875	\$14,072,921	\$15,054,149
College Work Study	\$1,367,811	\$1,059,455	\$1,169,591	\$1,544,569	\$1,803,640
Loans	\$155,183,775	\$138,397,810	\$150,757,581	\$159,070,564	\$171,817,119
University	\$211,107,255	\$206,917,390	\$216,715,729	\$226,715,430	\$237,029,792
Total	\$384,999,479	\$362,201,376	\$385,626,518	\$405,171,032	\$429,753,987

Note: University sources of financial aid exclude tuition discounts for special programs and tuition remission for employees and their dependents.

Series 2024A,B,C, 2014, 2013

FACULTY PROFILE

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Full-time	506	487	483	483	487
Adjunct	834	914	810	825	825
Total	1,340	1,401	1,293	1,308	1,312
Tenured	305	288	278	280	272

Series 2024A,B,C, 2014, 2013

Outstanding Indebtedness

June, 30, 2024(N/A Series 2024A,B,C)

See June 30, 2024 Audited Financial Statements including
Footnote 11 - Long-Term Debt

Series 2024A,B,C, 2014, 2013

Employee relations, including material information about union contracts

Fiscal Year Ended June 30, 2024

The University's adjunct faculty and part-time staff instructors are represented by the Union of Adjunct Faculty at Pace ("UAFP"). The current collective bargaining agreement with the UAFP, was ratified in October 2024 and effective for the period beginning July 1, 2024 to June 30, 2027. The University's Schimmel Theatre Stagehands are represented by the International Alliance of Theatrical Stage Employees, Local One, IATSE, AFL-CIO ("Local One"). The University's current agreement with Local One will remain in place until the replacement theater in One Pace Plaza is open and operational. In general, the University has enjoyed amicable relations with both unions.

Series 2024A,B,C, 2014, 2013

Retirement plans

Fiscal Year Ended June 30, 2024

See June 30, 2024 Audited Financial Statements including Footnote 13 Postretirement Benefits Other than Pensions and Footnote 14 Defined-Contribution Retirement Plan

Series 2024A,B,C, 2014, 2013

Endowment and similar funds

Fiscal Year Ended June 30, 2024

See June 30, 2024 Audited Financial Statements including Footnote 5 Investments and Investment Return and Footnote 6 Endowment Funds

Series 2024A,B,C, 2014, 2013

Plant Values

See June 30, 2024 Audited Financial Statements including Footnote 9 Plant Assets

Series 2024A,B,C

A narrative explanation as may be necessary to avoid misunderstanding regarding the presentation of financial and operating data concerning the Obligated Person

Series 2014, 2013

A narrative explanation, if necessary to avoid misunderstanding and to assist the reader in understanding the presentation of financial and operating data concerning the University and in judging the financial and operating condition of the University

Fiscal Year Ended June 30, 2024

NA

Series 2013

Obligated Person's Debt Service Coverage Ratio (computed in accordance with the terms of the Master Trust Indenture dated as of January 1, 2013, as supplemented, by and between the Obligated Person and The Bank of New York Mellon, as Master Trustee) for the most recent Fiscal Year for which Audited Financial Statements are available

Fiscal Year Ended June 30, 2024

See June 30, 2024 Audited Financial Statements - Footnote 11 - Long-Term Debt

Series 2024A,B,C, 2014, 2013

Any Annual Financial Information containing modified operating data or financial information is required to explain, in narrative form, the reasons for the modification and the impact of the change in the type of operating data or financial information being provided.

Fiscal Year Ended June 30, 2024

NA