



Monday, September 23, 2024

Rolling Cash Forecast

	<i>Sept</i>	<i>October</i>	<i>November</i>	<i>December</i>	<i>January</i>	<i>February</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>August</i>	<i>Sept</i>	<i>TOTALS</i>
Opening Cash Balance	\$ 9,169,747	\$ 4,528,238	\$ 6,028,900	\$ 5,122,563	\$ 2,230,225	\$ 4,998,887	\$ 3,437,549	\$ 3,401,212	\$ 6,940,874	\$ 3,444,536	\$ 68,198	\$ 7,636,561	\$ 6,920,223	\$ 9,169,747
INCOMING														
STUDENT PRIVATE LOANS	-	25,000	125,000	125,000	750,000	35,000	75,000	25,000	25,000	20,000	50,000	650,000	150,000	2,055,000
TUITION - TOUCHNET/TRANSACT	99,000	650,000	650,000	600,000	2,200,000	1,500,000	925,000	500,000	600,000	250,000	540,000	2,500,000	1,000,000	12,014,000
AR DEPOSITS	230,000	250,000	200,000	200,000	1,000,000	500,000	500,000	250,000	200,000	350,000	600,000	1,000,000	625,000	5,905,000
GENERAL DEPOSITS	-	10,000	50,000	5,000	145,000	100,000	20,000	25,000	10,000	5,000	10,000	20,000	25,000	425,000
FED/STATE FUNDS	-	1,500,000	2,400,000	-	4,200,000	1,000,000	500,000	400,000	200,000	100,000	-	-	4,500,000	14,800,000
ENDOWMENT DRAW	-	-	-	-	-	-	-	-	-	-	11,500,000	-	-	11,500,000
ENDOWMENT DEBT-DONOR APPROVED	-	-	-	-	-	-	3,300,000	-	-	-	-	-	-	3,300,000
RECLASSIFICATION ENDOWMENTS**	-	9,700,000	-	-	-	-	-	-	-	-	-	-	-	9,700,000
DONOR DOCUMENTED RECLASS ENDOWMENTS	-	-	-	-	-	-	-	7,400,000	-	-	-	-	-	7,400,000
IP ADDRESS SALES	29,491	-	-	-	-	-	-	-	-	-	-	-	-	29,491
REAL ESTATE PROCEEDS	-	535,000	-	-	-	-	-	-	-	-	-	-	-	535,000
CAPITAL PROJECT GIFTS	-	20,000	280,000	-	250,000	-	-	-	-	100,000	-	-	20,000	670,000
UNRESTRICTED GIFTS	550,000	100,000	100,000	250,000	100,000	200,000	200,000	200,000	200,000	100,000	100,000	100,000	100,000	2,300,000
	908,491	12,790,000	3,805,000	1,180,000	8,645,000	3,335,000	5,520,000	8,800,000	1,235,000	925,000	12,800,000	4,270,000	6,420,000	70,633,491
OUTGOING														
GENERAL ACCOUNT														
ACCOUNTS PAYABLE	550,000	1,000,000	1,000,000	1,000,000	1,400,000	1,200,000	1,200,000	1,200,000	1,000,000	1,000,000	1,500,000	1,200,000	1,200,000	14,450,000
HEALTH COVERAGE	273,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	309,000	3,981,000
PROPERTY & CASUALTY INSURANCE	-	-	-	45,000	-	-	800,000	-	-	45,000	-	-	-	890,000
LOC Interest Payments	-	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	720,000
LOC Renewal Fees/principal payments	-	120,000	125,000	-	145,000	-	-	-	-	-	-	-	-	390,000
BOND INTEREST & PRINCIPAL	-	152,338	152,338	152,338	152,338	152,338	152,338	152,338	152,338	152,338	152,338	152,338	152,338	1,828,053
DINING SERVICE	275,000	500,000	600,000	-	1,200,000	600,000	600,000	600,000	600,000	200,000	250,000	600,000	600,000	6,625,000
P-CARD	110,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,910,000
CAPITAL PROJECTS	-	366,000	30,000	71,000	175,000	140,000	-	504,000	175,000	100,000	230,000	230,000	200,000	2,221,000
ENDOWMENT INT REPAYMENT	-	-	-	-	-	-	-	-	-	-	295,300	-	-	295,300
ENDOWMENT**	-	6,347,000	-	-	-	-	-	-	-	-	-	-	-	6,347,000
DOE ESCROW	2,400,000	-	-	-	-	-	-	-	-	-	-	-	-	2,400,000
PAYROLL														
BIWEEKLY	60,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	1,500,000
STUDENT	-	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,200,000
SALARY	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	15,600,000
PAYROLL RELATED														
FEDERAL TAXES	450,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	6,750,000
STATE& LOCAL	15,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	1,095,000
TIAA CREF	217,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	3,217,000
	5,550,000	11,289,338	4,711,338	4,072,338	5,876,338	4,896,338	5,556,338	5,260,338	4,731,338	4,301,338	5,231,638	4,986,338	4,956,338	71,419,353
Projected Ending Balance	\$ 4,528,238	\$ 6,028,900	\$ 5,122,563	\$ 2,230,225	\$ 4,998,887	\$ 3,437,549	\$ 3,401,212	\$ 6,940,874	\$ 3,444,536	\$ 68,198	\$ 7,636,561	\$ 6,920,223	\$ 8,383,885	\$ 8,383,885