

For Property: Courtyard Albion
Income Statement
As of 8/31/2024

	YTD	%
Summary		
Rooms Available	18,300	
Rooms Sold	10,378	
Occupancy %	56.71%	
ADR	118.79	
RevPAR	67.36	
Operating Revenue		
Rooms Revenue	1,232,772	92.72%
F & B Revenue	57,065	4.29%
Other Operated Departments	21,295	1.60%
Miscellaneous Income	18,501	1.39%
Total Operating Revenue	1,329,633	100.00%
Departmental Expenses		
Rooms Expenses	327,171	26.54%
F & B Expenses	100,942	176.89%
Other Operated Depts. Expenses	11,911	55.93%
Total Departmental Expenses	440,025	33.09%
Total Departmental Profit	889,608	66.91%
Undistributed Operating Expenses		
Administrative & General	171,118	12.87%
Information & Telecom Systems	30,269	2.28%
Sales & Marketing	162,272	12.20%
Property Operations & Maintenance	87,065	6.55%
Utilities	89,220	6.71%
Total Undistributed Expenses	539,944	40.61%
Gross Operating Profit	349,664	26.30%
Management Fees	53,154	4.00%
Income Before Non-Oper. Expenses	296,510	22.30%
Non-Operating Expenses		
Rent	0	0.00%
Property & Other Taxes	157,930	11.88%
Insurance	29,275	2.20%
FF&E Reserve	0	
Other Non-Operating Expenses	5,807	0.44%
Total Non-Operating Expenses	193,012	14.52%
EBITDA	103,497	7.78%
Depreciation & Amortization	235,111	17.68%
Interest	416,769	31.34%
Income Taxes	0	0.00%
Net Income	(548,383)	(41.24%)