

**For Property: Courtyard Albion**  
**Income Statement**  
**As of 9/30/2024**

	YTD	%
<b>Summary</b>		
<b>Rooms Available</b>	<b>20,550</b>	
<b>Rooms Sold</b>	<b>12,041</b>	
<b>Occupancy %</b>	<b>58.59%</b>	
<b>ADR</b>	<b>120.04</b>	
<b>RevPAR</b>	<b>70.34</b>	
<b>Operating Revenue</b>		
Rooms Revenue	1,445,439	92.84%
F & B Revenue	64,148	4.12%
Other Operated Departments	23,091	1.48%
Miscellaneous Income	24,308	1.56%
<b>Total Operating Revenue</b>	<b>1,556,986</b>	<b>100.00%</b>
<b>Departmental Expenses</b>		
Rooms Expenses	367,886	25.45%
F & B Expenses	109,183	170.21%
Other Operated Depts. Expenses	12,794	55.41%
<b>Total Departmental Expenses</b>	<b>489,863</b>	<b>31.46%</b>
<b>Total Departmental Profit</b>	<b>1,067,122</b>	<b>68.54%</b>
<b>Undistributed Operating Expenses</b>		
Administrative & General	197,758	12.70%
Information & Telecom Systems	33,839	2.17%
Sales & Marketing	189,100	12.15%
Property Operations & Maintenance	91,588	5.88%
Utilities	102,391	6.58%
<b>Total Undistributed Expenses</b>	<b>614,675</b>	<b>39.48%</b>
<b>Gross Operating Profit</b>	<b>452,448</b>	<b>29.06%</b>
Management Fees	62,233	4.00%
<b>Income Before Non-Oper. Expenses</b>	<b>390,214</b>	<b>25.06%</b>
<b>Non-Operating Expenses</b>		
Rent	0	0.00%
Property & Other Taxes	177,672	11.41%
Insurance	33,765	2.17%
FF&E Reserve	0	
Other Non-Operating Expenses	5,840	0.38%
<b>Total Non-Operating Expenses</b>	<b>217,277</b>	<b>13.95%</b>
<b>EBITDA</b>	<b>172,937</b>	<b>11.11%</b>
Depreciation & Amortization	264,500	16.99%
Interest	457,906	29.41%
Income Taxes	0	0.00%
<b>Net Income</b>	<b>(549,469)</b>	<b>(35.29%)</b>