

For Property: Courtyard Albion
Income Statement
As of 6/30/2024

YTD

Summary	
Rooms Available	13,650
Rooms Sold	6,931
Occupancy %	50.78%
ADR	116.59
RevPAR	59.20
Operating Revenue	
Rooms Revenue	808,054
F & B Revenue	44,093
Other Operated Departments	18,384
Miscellaneous Income	14,497
Total Operating Revenue	885,029
Departmental Expenses	
Rooms Expenses	234,967
F & B Expenses	81,839
Other Operated Depts. Expenses	10,031
Total Departmental Expenses	326,836
Total Departmental Profit	558,193
Undistributed Operating Expenses	
Administrative & General	126,659
Information & Telecom Systems	23,406
Sales & Marketing	110,870
Property Operations & Maintenance	68,577
Utilities	63,425
Total Undistributed Expenses	392,936
Gross Operating Profit	165,257
Management Fees	35,374
Income Before Non-Oper. Expenses	129,883
Non-Operating Expenses	
Rent	0
Property & Other Taxes	118,448
Insurance	20,294
FF&E Reserve	0
Other Non-Operating Expenses	5,807
Total Non-Operating Expenses	144,549
EBITDA	(14,667)
Depreciation & Amortization	176,333
Interest	239,390
Income Taxes	0
Net Income	(430,390)