

MUNICIPAL SECONDARY MARKET DISCLOSURE
INFORMATION COVER SHEET

Issuer's and/or Other Obligated Person's Name: UMW as an Obligated Person /

(Virginia College Building Authority-Issuer).

CUSIP Numbers (attach additional sheet if necessary):

___ Nine-digit number(s) to which the information relates:

☒ Information relates to ***all securities*** issued by the issuer having the following six-digit number(s): 927780, 927781, 92778F and 92778W

Number of pages of attached information: _____

Description of Material Event Notice / Financial Information (Check One):

- 1. ___ Principal and interest payment delinquencies
- 2. ___ Non-payment related defaults
- 3. ___ Unscheduled draws on debt service reserves reflecting financial difficulties
- 4. ___ Unscheduled draws on credit enhancements reflecting financial difficulties
- 5. ___ Substitution of credit or liquidity providers, or their failure to perform
- 6. ___ Adverse tax opinions or events affecting the tax-exempt status of the security
- 7. ___ Modifications to rights of security holders
- 8. ___ Bond calls
- 9. ___ Defeasances
- 10. ___ Release, substitution, or sale of property securing repayment of the securities
- 11. ___ Rating changes
- 12. ___ Failure to provide annual financial information as required
- 13. ___ Other material event notice (specify)
- 14. ☒ Financial information: Please check all appropriate choices:

___ XACFR: (a) X includes ___ does not include Annual Financial Information

(b) Audited: X Yes ___ No

☒ Annual Financial Information: Audited: X Yes ___ No

☒ Operating Data

Fiscal Period Covered: Fiscal year ended June 30, 2024

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: _____

Name: Julie Smith Title: Associate VP for Finance and Controller

Employer: Univeristy of Mary Washington

Address: 1301 College Avenue

City, State, Zip Code: Fredericksburg, VA 22401

Voice Telephone Number: 540-654-1614

UNIVERSITY OF MARY WASHINGTON
(Formerly Mary Washington College)
Obligated Person in Conjunction with Virginia College Building Authority
Public Higher Education Financing Program
Annual Report Pursuant to SEC Rule 15c2-12
For fiscal year ended June 30, 2024

April 29, 2025

The University of Mary Washington is a coeducational, predominantly undergraduate residential college of the liberal arts and sciences, located in Fredericksburg, Virginia. Founded in 1908, it has evolved from a teacher's college, to a branch of the University of Virginia, and to what it is today: one of America's outstanding institutions of liberal learning, as it continues to be recognized as one of the nation's best colleges by such authoritative publications as U.S. News & World Report, Money Magazine, The Fiske Guide to Colleges, and The Princeton Review.

The University consists of three campuses and offers more than fifty undergraduate majors, minors and courses of study in the liberal arts and sciences and in compatible professional fields to its student body of about 3,800 undergraduate and graduate students. The University is one of the nation's top producers of student Fulbright Awards.

Effective July 1, 2004, Mary Washington College became the University of Mary Washington.

Revenues

The appropriations of General Fund Revenues and Non-General Fund Revenues available for the University of Mary Washington for the 2025 fiscal year are \$59,214,190 and \$120,894,557, respectively.

**University of Mary Washington
Statistical Abstract**

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Enrollment Data (Headcount)						
Undergraduate	4,410	4,182	3,993	3,660	3,493	3,611
Graduate	317	306	300	296	264	197
Total	<u>4,727</u>	<u>4,488</u>	<u>4,293</u>	<u>3,956</u>	<u>3,757</u>	<u>3,808</u>
Undergraduate Application Data						
Applications Received	6,675	6,674	6,789	5,732	5,517	5,419
Applications Accepted	4,741 71%	4,951 74%	5,067 75%	4,765 83%	4,732 86%	4,595 85%
Students Enrolled	1,264 27%	1,187 24%	1,085 21%	911 19%	1,052 22%	1,035 23%
Graduate Application Data						
Applications Received	356	342	308	271	331	307
Applications Accepted	231 65%	202 59%	202 66%	166 61%	150 45%	143 47%
Students Enrolled	177 77%	186 92%	180 89%	109 66%	120 80%	115 80%
Undergraduate Tuition and Fees						
In-State Tuition	\$8,678	\$8,678	\$8,678	\$8,678	\$8,938	\$9,346
Fees	3,976	4,532	4,896	5,092	5,296	5,958
Room and Board	10,730	10,730	10,864	12,318	12,812	14,231
Total Tuition and Fees	<u>\$23,384</u>	<u>\$23,940</u>	<u>\$24,438</u>	<u>\$26,088</u>	<u>\$27,046</u>	<u>\$29,535</u>