

Student Body

There is no religious or denominational prerequisite or any participating religious requirement for students at the University other than in the School of Divinity. The fall term enrollment at the University for the 2024/25 academic year is 9,445; with a full-time equivalent (“FTE”) enrollment of 8,396. International students make up approximately 5.2% of the student population for the 2024/25 academic year, while approximately 80.0% of the undergraduate population are from within the State.

Enrollments

The following table sets forth enrollment at the University as of the fall term for the five most recent academic years.

	2020/21	2021/22	2022/23	2023/24	2024/25
Headcount					
Undergraduate	6,137	5,935	5,778	5,840	6,063
Two Year College	196	132	164	229	242
Graduate & Professional	<u>3,459</u>	<u>3,280</u>	<u>3,119</u>	<u>3,077</u>	<u>3,140</u>
Total	9,792	9,347	9,061	9,146	9,445
FTEs					
Undergraduate	6,030	5,830	5,676	5,762	5,988
Two Year College	196	132	164	229	242
Graduate & Professional	<u>2,353</u>	<u>2,214</u>	<u>2,131</u>	<u>2,123</u>	<u>2,165</u>
Total	8,580	8,176	7,971	8,114	8,396

Freshman Applications, Acceptances and Enrollments

	2020/21	2021/22	2022/23	2023/24	2024/25
Applications	6,757	6,932	7,820	8,813	9,288
Acceptances	6,047	6,409	7,095	7,236	7,994
% Accepted	89%	92%	91%	82%	86%
Fall Enrolled	1,396	1,274	1,459	1,526	1,591
% Enrolled to Accepted	23%	20%	21%	21%	20%

Transfer Student Enrollment – Fall Semester – Undergraduate Day Program

2020/21	2021/22	2022/23	2023/24	2024/25
164	165	184	186	218

Graduation Rate for First Year Students Graduating in Four Years

Entering Year – Fall	4-Year Graduation rate
2016/17	70.3%
2017/18	68.5%
2018/19	67.4%
2019/20	65.0%
2020/21	68.6%

Student Retention

For the past five academic years, retention from the first year to second year has been as follows:

Fall 2019 to Fall 2020:	87.0%
Fall 2020 to Fall 2021:	86.3%
Fall 2021 to Fall 2022:	85.6%
Fall 2022 to Fall 2023:	86.4%
Fall 2023 to Fall 2024:	88.4%

Tuition

The University meets the cost of educational programs primarily through tuition and fees. The following table lists the tuition charged full-time students in the University's major programs for the academic years listed:

	2020/21	2021/22	2022/23	2023/24	2024/25
Undergraduate (full-time) per year academic tuition	\$46,348	\$47,274	\$48,930	\$50,788	\$52,820
Graduate School of Education, per credit	\$625	\$660	\$685	\$685	\$706
School of Engineering	\$1,174	\$1,197	\$1,251	\$1,275	\$1,310
School of Divinity, per credit	\$625	\$625	\$644	\$644	\$644
Graduate College of Business, evening and part-time	\$1,255	\$1,255	\$1,304	\$1,356	\$1,410
School of Law (full time) per credit	\$1,486	\$1,530	\$1,576	\$1,631	\$1,680

Financial Aid

Approximately 94% of the University's undergraduate students currently receive some form of financial aid including federal, state, University or private sources. Some of the federal and state financial aid programs apply to tuition and fees, whereas others provide aid for living expenses such as transportation, housing (on or off campus) and personal expenses.

University, private sources, and Supplemental Education Opportunity Grants:

	2019/20	2020/21	2021/22	2022/23	2023/24
University funds	\$141,793,242	\$154,282,603	\$159,298,843	\$163,530,813	\$175,596,505
Funds from private sources	\$8,745,809	\$10,012,695	\$11,960,426	\$14,600,355	\$18,055,203
Supplemental Education Opportunity Grants(SEOG)	<u>\$754,703</u>	<u>\$1,369,035</u>	<u>\$1,190,731</u>	<u>\$1,170,832</u>	<u>\$913,292</u>
Total	\$151,293,754	\$165,664,333	\$172,450,000	\$179,302,000	\$194,565,000

Federal and State Funding awarded to St. Thomas students:

	2019/20	2020/21	2021/22	2022/23	2023/24
PELL Grants	\$5,478,341	\$5,285,225	\$5,475,395	\$5,850,409	\$7,307,605
State of MN Grant Prgm	\$7,825,400	\$8,050,562	\$8,000,266	\$8,851,974	\$10,848,090
State of MN Self Loan	\$2,796,586	\$2,508,210	\$2,450,145	\$2,414,748	\$2,745,453
Subsidized Loans	\$9,075,896	\$8,260,358	\$8,319,189	\$7,885,420	\$8,238,656
Unsubsidized Loans	\$33,720,772	\$32,414,442	\$30,706,760	\$29,345,793	\$28,689,420
Work Study*	<u>\$5,983,956</u>	<u>\$4,873,102</u>	<u>\$5,777,732</u>	<u>\$6,313,893</u>	<u>\$7,005,207</u>
Total	\$64,880,901	\$61,391,899	\$60,729,487	\$60,662,237	\$64,834,431

*Work study is approximately 80% funded by St. Thomas and the remaining portion is funded by federal and state funding.

Faculty and Staff

The faculty-student ratio at the University is approximately 1 to 13. There is no religious or denominational prerequisite or any participatory religious requirement for faculty or staff membership except with respect to the School of Divinity. The University subscribes to the 1940 Statement of Principles on academic Freedom of the American Association of University Professors and the Association of American Colleges.

As of fall 2024, the University employed 430 full-time and 321 part-time faculty. Total FTE employees number approximately 1,787. The total payroll for the fiscal year ended June 30, 2024 was \$158,576,648 not including contributed services of 13 religious employees.

The following table lists the average salary of the lay members of the full-time university faculty for the 2024/25 academic year.

Title	Average Salary
Professor	\$125,332
Associate Professor	\$99,036
Assistant Professor	\$96,628
Instructor	\$109,492

The following table lists the highest degrees and professional designations held by the full-time faculty members for the 2024/25 academic year.

	Number
Doctorate, Juris Doctorate	393
Master of Arts, Certified Public Accountant	31
Bachelor of Arts, Other	6
Total	430

Housing FY2023-FY2025

The approximate percentage of undergraduate day student population residing on the St. Paul campus for the past 3 academic years is:

2022/23 academic year, 48%

2023/24 academic year, 49%

2024/25 academic year, 49%

All first-year and second-year residential students are required to have a meal plan.

As of fall 2024, the University had 26 student residences and 2 seminary student residences on the Saint Paul campus, which can house approximately 2,940 students.

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Tuition comparison of MN private colleges FY2025

The following charts show the Comprehensive Charges for Minnesota Private Colleges for the past academic year. The data is compiled by the Minnesota Private College Council from information received from the schools included in the survey. The notes accompanying the chart are integral to assist in understanding the Tuition and Fees, Room and Board, and the Comprehensive Charges.

2024/25 Undergraduate Rate Comparison of Selected Minnesota Private Colleges

(Ranked by Comprehensive Charges)

College/University	Tuition & Fees	Housing & Food*	Comprehensive Charges**
Carleton College	\$68,892	\$17,586	\$86,478
Macalester College	\$68,104	\$15,760	\$83,864
St. Olaf College	\$59,760	\$13,630	\$73,390
University of St. Thomas	\$54,398	\$14,971	\$69,369
College of Saint Benedict	\$55,756	\$12,550	\$68,306
Saint John's University	\$55,816	\$12,430	\$68,246
Gustavus Adolphus College	\$56,066	\$11,804	\$67,870
St. Catherine University	\$51,526	\$12,188	\$63,714
Hamline University*** iii	\$51,044	\$12,400	\$63,444
Augsburg University***	\$45,452	\$16,894	\$62,346
Minneapolis College of Art and Design	\$45,484	\$12,100	\$57,584
Bethel University*** i	\$44,226	\$12,170	\$56,396
Saint Mary's University of Minnesota*** iv	\$45,000	\$11,280	\$56,280
The College of St. Scholastica***	\$41,778	\$11,830	\$53,608
University of Northwestern - St. Paul***	\$37,920	\$11,534	\$49,454
Concordia College	\$31,170	\$12,530	\$43,700
Bethany Lutheran College	\$31,360	\$8,620	\$39,980
Concordia University, St. Paul*** ii	\$25,600	\$11,500	\$37,100
Minnesota Private Colleges Average	\$48,297	\$12,877	\$61,174

Source: Survey data provided by Minnesota Private Colleges.

* Housing and food costs are aligned with federal regulations resulting from the FAFSA Simplification Act. The regulations require calculation of housing expenses to be either the average or median of on-campus residents, whichever is higher. Food expenses must provide the cost of a three meal per day meal plan.

**These are standard charges for first-time, full time, full-year undergraduate students, including fees assessed on all undergraduates. While the above figures represent an average by college, some charges may vary depending on housing, food and program choices that students make.

***Seven colleges have non-traditional, online, or degree completion programs for which a separate tuition policy applies.

ⁱ The housing rate for new students will not increase during student's four years at Bethel, provided they live in campus housing every semester.

ⁱⁱ Fees differ for Concordia University's nursing program

ⁱⁱⁱ Hamline University tuition and fees include a \$720 book rental fee, which covers book expenses for the year (students may opt out). Student activity fee is estimated.

^{iv} Tuition differs for Saint Mary's physician assistant (PA) program

NOTE: Comprehensive charges are reduced for many students through financial assistance. Ninety-five percent of our first-time, full-time students receive financial assistance with the amounts and types of aid determined by family resources, calculated need, government formulas, financial aid funding and other factors. Typical assistance provided to students includes federal and state grants (if applicant qualifies), institutional grants, loans and work-study determined by students' needs and other factors.

Unions FY2022-FY2024

The General Drivers, Helpers, and Truck Terminal Employees, an affiliation of the International Brotherhood of Teamsters Local 120, represents approximately 90 employees who are the Building Services Workers, Grounds Service Workers, and the Grounds Turf Technician of the University. The terms for Local 120 employees are covered under a three-year agreement with the Teamsters Local 120. In 2024, the members of Local 120 signed a new three-year agreement with the Teamsters Local 120. The new agreement runs from March 1, 2024 through February 28, 2027. The prior agreement covered the period from March 1, 2021 through February 28, 2024.

The International Union of Operating Engineers Local 70, AFL-CIO, which represents approximately 6 engineers, are covered under a three-year agreement with Local 70, AFL-CIO. The agreement runs from January 1, 2024 to December 31, 2026. The prior agreement covered the period from January 1, 2019 to December 31, 2023.

Capital Campaign FY2021-FY2024

The University launched the leadership phase of a comprehensive fundraising campaign on July 1, 2021. The campaign is expected to run over a 10-year timeline. The top campaign priority is fundraising for expanding access and affordability, with a working goal of \$325 million. As of Fall 2024, more than \$218 million had been raised toward this campaign priority.

The campaign includes fundraising priorities within each college and school as well as other priorities related to student well-being and Catholic mission and identity. Athletics is another major campaign priority, in support of the university's historic move from Division III to Division I Athletics.

Estimated Maximum Annual Debt Service FY2020-FY2024

Fiscal Year Ended	Estimated Maximum Annual Debt Service (MADS)	Pro Forma Coverage
June 30, 2020	21,077,261	1.29
June 30, 2021	21,312,138	2.11
June 30, 2022	27,998,078	0.67
June 30, 2023	27,998,078	1.08
June 30, 2024	57,051,669	0.99

Retirement Benefits and Pensions

Please reference "Note 14 – Retirement Benefits" of the University's Financial Statements Fiscal Year Ended June 30, 2024

Endowment

Please reference "Note 11 – Endowment" of the University's Financial Statements Fiscal Year Ended June 30, 2024

Long-Term Debt and Line of Credit

Please reference "Note 10 – Bonds Payable" of the University's Financial Statements Fiscal Year Ended June 30, 2024

Investment Management

Please reference "Note 5 – Investments" of the University's Financial Statements Fiscal Year Ended June 30, 2024