

Albion College Budget
Fiscal Year 2024 - 25

	YTD Actual FY 25	Approved Budget for FY 25
Operating Revenue:		
Net student revenue	\$37,113,969	\$27,958,164
Other (gift/auxiliaries)	19,477,285	19,506,000
Total Operating Revenue	56,591,254	47,464,164
Operating Expenses:		
Salaries	12,930,784	23,643,800
Benefits	3,618,793	6,972,700
Utilities	1,433,921	2,450,000
Departmental expenses	12,863,129	18,858,200
Total Operating Expenses	30,846,627	51,924,700
Interest expense	1,336,845	3,390,000
Net Operating Results	24,407,782	-7,850,536
Adjustments for Cash Flows		
Depreciation	2,500,000	5,000,000
Capital expenditures	-1,311,722	-1,250,000
Principal on endowment loan - June 23	-	-481,599
Principal on PNC line of credit	-	-350,000
Principal on Metz	-25,999	-60,000
Property sales	551,766	600,000
Cash Deficit Estimated	\$26,121,827	(\$4,392,135)