

MUNICIPAL SECONDARY MARKET DISCLOSURE
INFORMATION COVER SHEET

Issuer's and/or Other Obligated Person's Name: William and Mary as an Obligated Person /

(Virginia College Building Authority-Issuer).

CUSIP Numbers (attach additional sheet if necessary):

___ Nine-digit number(s) to which the information relates:

☒ Information relates to **all securities** issued by the issuer having the following six-digit number(s): 927780, 927781, 92778F and 92778W

Number of pages of attached information: 1

Description of Material Event Notice / Financial Information (Check One):

1. ___ Principal and interest payment delinquencies
2. ___ Non-payment related defaults
3. ___ Unscheduled draws on debt service reserves reflecting financial difficulties
4. ___ Unscheduled draws on credit enhancements reflecting financial difficulties
5. ___ Substitution of credit or liquidity providers, or their failure to perform
6. ___ Adverse tax opinions or events affecting the tax-exempt status of the security
7. ___ Modifications to rights of security holders
8. ___ Bond calls
9. ___ Defeasances
10. ___ Release, substitution, or sale of property securing repayment of the securities
11. ___ Rating changes
12. ___ Failure to provide annual financial information as required
13. ___ Other material event notice (specify)
14. ☒ Financial information: Please check all appropriate choices:

___ ACFR: (a) ___ includes ___ does not include Annual Financial Information

(b) Audited: ___ Yes ___ No

☒ Annual Financial Information: Audited: ___ Yes ☒ No

☒ Operating Data

Fiscal Period Covered: Fiscal year ended June 30, 2024

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: Melanie O'Dell
Name: Melanie O'Dell Title: Chief Financial Officer

Employer: William and Mary
Address: PO Box 8795
City, State, Zip Code: Williamsburg, VA 23187
Voice Telephone Number: 757-221-3210

WILLIAM AND MARY
Obligated Person in Conjunction with Virginia College Building Authority
Public Higher Education Financing Program

Annual Report Pursuant to SEC Rule 15c2-12
For fiscal year ended June 30, 2024

William and Mary, established in 1693 by British royal charter, is the second-oldest institution of higher learning in the United States. Located in historic Colonial Williamsburg, the predominantly residential undergraduate program provides a broad liberal education in a stimulating academic environment enhanced by a talented and diverse student body. The nationally acclaimed undergraduate program is integrated with selected graduate and professional programs in Arts and Sciences, Business, Education, Law and Marine Science, as well as a community college campus.

General Revenues

The appropriations of General Revenues and Capital available to William and Mary, including the Virginia Institute of Marine Science for the full fiscal years 2021, 2022, and 2023 are \$484,061,244, \$517,189,676, and \$538,489,083 respectively.

Statistical Abstract by Academic Year

	<u>2019-20</u>		<u>2020-21</u>		<u>2021-22</u>		<u>2022-23</u>		<u>2023-24</u>	
Enrollment Data:										
Undergraduate	6,256		6,236		6,543		6,797		6,963	
Graduate	<u>2,517</u>		<u>2,703</u>		<u>2,974</u>		<u>2,857</u>		<u>2,799</u>	
Total	<u>8,773</u>		<u>8,939</u>		<u>9,517</u>		<u>9,654</u>		<u>9,762</u>	
Undergraduate										
Application Data:										
Applications Received	14,680		14,201		17,475		18,087		17,548	
Applications Accepted	5,532	38%	5,987	42%	6,386	37%	6,059	33%	5,741	33%
Students Enrolled	1,530	28%	1,521	25%	1,684	26%	1,642	27%	1,619	28%
Graduate										
Application Data:										
Applications Received	5,731		5,075		5,773		4,215		5,294	
Applications Accepted	2,431	42%	2,753	54%	2,460	43%	2,180	52%	2,306	44%
Students Enrolled	1,014	42%	1,129	41%	1,118	45%	849	39%	850	37%
Undergraduate Tuition and Fees:										
Tuition	\$	17,434	\$	17,434	\$	17,434	\$	17,434	\$	18,253
Fees	6,194		6,378		6,536		6,536		6,788	
Room and Board	<u>12,926</u>		<u>13,332</u>		<u>13,534</u>		<u>13,534</u>		<u>14,555</u>	
Total	\$	<u>36,554</u>	\$	<u>37,144</u>	\$	<u>37,504</u>	\$	<u>37,504</u>	\$	<u>39,596</u>

Appropriation Authority for Non-General Obligation Bonds 9(d)

New 9(d) appropriations for the year ending June 30, 2024:

There were no new 9(d) appropriations for fiscal year 2024.