

Continuing Bond Disclosure-Fall 2024

The following information is provided in accordance with the continuing bond disclosure requirements.

Admission and Student Applications

The following tables show applications received and accepted, and students enrolled in the fall terms of the indicated academic years:

First Time Freshmen	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Applicants	3,868	4,217	4,337	4,541	4,559
Acceptances	3,249	3,537	3,611	3,734	3,755
Enrolled	971	918	972	1,080	1,087

Undergraduate Transfers	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Applicants	221	224	219	206	428
Acceptances	163	166	157	152	346
Enrolled	76	100	89	83	245

Enrollment

The following tables reflect the actual number of students enrolled during each of the last five academic years as measured by fall term enrollments; the graduate population is separated to identify those candidates enrolled in professional programs.

Enrollment	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Undergraduate	3,576	3,607	3,672	3,832	4,210
Graduate	776	819	757	765	742
Doctoral Professional (DNP, JD, PMD, DMN, DPT)	1,254	1,207	1,142	1,097	1,066
Doctoral Research (EDD)	123	125	112	97	83
Total Head Count	5,729	5,758	5,683	5,791	6,101

Total FTE	5,599	5,631	5,570	5,680	5,986
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Geographical Distribution Enrollment by Head Count

The following table reflects the actual number of enrolled undergraduate students from within the state of Alabama, other states and foreign nations for the indicated academic years:

Undergraduate Geographical Distribution	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
In State	1,059	1,038	1,014	1,008	1,168
Out-of-State	2,469	2,524	2,618	2,800	3,011
International	39	39	34	20	26
No information available	9	6	6	4	5
Total Head Count	3,576	3,607	3,672	3,832	4,210
% In State	30%	29%	28%	26%	28%

Student Quality

Incoming Freshmen	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Mean H.S. Average GPA	3.8	3.8	3.9	3.9	3.9
Mean ACT Composite	26	26	26	26	25

Retention and Graduation

The following table displays the retention rates of undergraduate students from the first year to the second year of attendance. Included is the percent of undergraduates graduating within four years. Column headings represent the reporting year. For example:

2024: 1st- to 2nd-Year Retention: Percent of the fall 2023 Entering Freshmen Cohort that were retained to fall 2024.
 2024: Graduation Rate (4 Years): Percent of the fall 2020 Entering Freshmen Cohort that graduated within four years, or by Aug. 31, 2024.

Student Retention and Graduation Rates	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
1 st to 2 nd Year Retention	87%	89%	91%	88%	93%
Graduation Rate (4 Years) by 08/31 of stated y	69%	71%	67%	69%	69%

Tuition, Fees, Room and Board

The following table sets forth tuition, fee, room and board charges for the school years shown.

Undergraduate	2020-21	2021-22	2022-23	2023-24	2024-25
Tuition	\$33,248	\$34,410	\$35,750	\$37,144	\$39,000
Mandatory Fees	\$950	\$950	\$974	\$1,000	\$1,150
Room	\$6,150	\$6,150	\$6,336	\$6,558	\$6,950
Board	\$5,110	\$5,110	\$5,290	\$5,602	\$6,106
Total	\$45,458	\$46,620	\$48,350	\$50,304	\$53,206
Graduate Tuition	2020-21	2021-22	2022-23	2023-24	2024-25
Divinity Flat Rate	\$16,002	\$16,002	\$16,482	\$16,976	\$17,486
Pharmacy Flat Rate	\$39,099	\$39,490	\$39,885	\$41,897	\$42,716
Doctor of Physical Therapy Flat Rate	\$35,847	\$36,204	\$36,567	\$37,116	\$37,857
Nursing tuition @ 30 hours/year	\$26,640	\$27,180	\$27,720	\$28,830	\$29,400
Law tuition @ 30 hours/year	\$41,970	\$42,390	\$43,662	\$44,536	\$45,426
Nurse Anesthesia (3 term/year)	\$32,085	\$32,406	\$33,054	\$33,549	\$34,221
Business @ 30 hours/year	\$26,640	\$27,180	\$27,720	\$28,410	\$29,980
Speech Language Pathology @ 30 hr	\$26,640	\$27,180	\$27,720	\$28,260	\$28,830
Divinity Ph D				\$9,450	\$9,639
Other Graduate tuition @ 30 hours/	\$26,640	\$27,180	\$27,720	\$28,140	\$29,980
Physician Assistant Flat Rate	\$37,158	\$37,530	\$37,905	\$39,801	\$40,596

The University reserves the right to change tuition and fees at any time.

Degrees Granted

The table below reflects the number of degrees granted during stated year:

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Certificate only/GIS					1	1
Certificate only/Law	8					1
B.S. in Business Admin	179	202	205	204	197	192
B.S. in Education	36	41	48	31	43	47
B.S. in Nursing	117	101	120	122	105	102
Bachelor of Arts	228	285	241	234	212	249
Bachelor of Fine Arts	22	31	38	42	48	42
Bachelor of Music	14	9	9	6	4	5
Bachelor of Music Education	2	3	9	2	2	7
Bachelor of Science	293	347	323	287	288	303
ND: Pre-Architecture			1	1		
ND: Pre-Business				1		
Certificate only/DIVN	3				7	11
Certificate only/GradCHS		1	8	19	15	11
M.A. in Theological Studies	5	5	10	3	5	7
M.S. in Education	69	62	40	15	20	26
M.S. in Environmental Mgt	6	3	2	6	1	2
M.S. in Health Info/Analytics	2	4	4	5	6	1
M.S. in Nursing	48	26	27	60	47	38
M.S. in Physician Asst Studies				36	35	35
Master of Accountancy	29	29	22	24	24	18
Master of Athletic Training	3	5	5			
Master of Business Admin	26	57	37	52	63	48
Master of Comparative Law	2	2	5	3	3	
Master of Divinity	36	37	23	26	31	32
Master of Healthcare Admin	1	2	4	1	4	3
Master of Laws			7	4	1	4
Master of Music	5	3	2		6	8
Master of Music Education	1	5	1	1	4	
Master of Public Health	12	22	27	23	30	21
Master of Science	46	45	27	35	31	41
Master of Social Work	25	16	19	24	23	24
Master of Studies in Law			12	26	15	8
Certificate only/GradNurs			2	3	2	8
Educational Specialist	18	15	7	9	1	4
Doctor of Education	29	26	46	25	16	35
Doctor of Audiology				10		
Doctor of Ministry	7	5	1	9	3	1
Doctor of Nursing Practice	54	96	131	89	103	78
Doctor of Pharmacy	123	89	125	112	117	102
Doctor of Physical Therapy	33	30	35	34	37	36
Doctor of Public Health			1	5	12	11
Juris Doctor	135	138	132	143	138	153
	1,617	1,742	1,756	1,732	1,700	1,715

Student Financial Aid, Loan Market

The following table provides information concerning the extent to which undergraduate students have accepted financial aid for each of the most recent five aid years:

Accepted Aid	2019-20	2020-21	2021-22	2022-23	2023-24
University Scholarships/Other	\$55,318,325	\$60,493,634	\$65,802,358	\$71,232,784	\$79,446,504
AL State Incent/Other Grants	\$1,061,640	\$1,071,060	\$1,489,340	\$1,737,376	\$2,041,361
Fed. Supp. Ed. Opportunity Grants	\$428,743	\$327,500	\$339,945	\$385,254	\$349,949
Federal Pell Grants	\$1,885,590	\$1,805,612	\$1,879,089	\$2,095,058	\$2,451,844
Federal Plus Loans	\$8,250,371	\$7,542,363	\$7,658,418	\$8,201,714	\$10,094,639
Federal Loans, Other	\$7,077,171	\$6,677,662	\$6,694,370	\$6,713,864	\$6,564,987
Federal Work Study	\$1,567,129	\$1,066,812	\$1,132,936	\$1,057,387	\$1,252,814
External Sources	\$5,079,481	\$4,357,779	\$3,969,175	\$4,386,519	\$4,555,034

Resident Housing

The following table reflects undergraduate students housed on campus in the fall over the years indicated:

Resident Halls/Student Housing	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Students in campus owned buildings	2,215	2,214	2,324	2,473	2,601
Number of residence halls	31	31	32	32	32
Percentage undergraduates living on campus	61%	61%	63%	65%	62%

Note: The decline in students housed and % for fall 2020 and 2021 was directly impacted by COVID-19 as some initial deposits cancelled on-campus housing requests and some beds were taken offline for isolation/quarantine purposes. Also, maximum capacity may not be achieved due to gender or required ADA accommodations of residents.

Faculty

The following table displays the number of faculty, tenured faculty, faculty holding terminal degrees, and the faculty-to-student ratio as of the fall semester of the stated year:

Faculty	Fall 2019	Fall 2020	Fall 2021	Fall 2022	Fall 2023*
Full-time count	368	362	364	362	372
Full-time tenured	180	180	181	180	189
Student/faculty ratio	13:01	14:01	13:01	14:01	14:01
Full-time faculty with terminal degrees	86%	87%	88%	88%	87%

* Data for Fall 2024 will not be available until the second week of December 2024.

FINANCIAL MATTERS**Fundraising**

The University receives gifts, pledges and bequests in an active and ongoing annual and capital fund campaign.

Cash and property received from gifts, pledges and bequests over the last five fiscal years are shown in the following table:

	2020	2021	2022	2023	2024
Gifts	\$11,700,000	\$22,100,000	\$26,600,000	\$80,100,000*	\$32,600,000*

* This includes approximately \$65 million and \$9 million cash received in fiscal year 2023 and 2024, respectively on an estate pledge recorded in fiscal year 2022.

Endowment

Investments-Endowment. The market value of the University's endowment for the past five fiscal years with the corresponding total return for the fiscal years ended June 30 are presented below:

	2020	2021	2022	2023	2024
Market Value	\$288,000,000	\$365,000,000	\$339,000,000	\$417,000,000	\$454,000,000
Total Return	0.6%	28.1%	-2.8%	7.6%	9.8%