

Albion College Budget
Fiscal Year 2024 - 25

	YTD Actual FY 25	Approved Budget for FY 25
Operating Revenue:		
Net student revenue	13,361,234	27,958,164
Other (gift/auxiliaries)	20,786,579	19,506,000
Total Operating Revenue	34,147,813	47,464,164
Operating Expenses:		
Salaries	12,750,723	23,643,800
Benefits	3,571,249	6,972,700
Utilities	1,211,437	2,450,000
Departmental expenses	10,531,944	18,858,200
Total Operating Expenses	28,065,353	51,924,700
Interest expense	1,383,843	3,390,000
Net Operating Results	4,698,617	(7,850,536)
Adjustments for Cash Flows		
Depreciation	2,500,000	5,000,000
Capital expenditures	(1,311,722)	(1,250,000)
Principal on endowment loan - June 23	-	(481,599)
Principal on PNC line of credit	215,000	(350,000)
Principal on Metz	(21,666)	(60,000)
Property sales	551,766	600,000
Cash Deficit Estimated	6,631,995	(4,392,135)