

Knox College Balance Sheet

	Year To Date 03/31/2024 <small>Current Year Balance</small>	Year Ending 06/30/2023 <small>Prior Year</small>
Assets		
Current Assets		
Cash and Cash Equivalents	15,090,940.69	5,592,637.33
Accounts Receivable, Net	20,354,238.34	1,071,407.22
Grants Receivable	1,861,914.18	1,005,257.07
Pledges Receivable	842,488.63	660,835.69
Other Current Assets	863,278.54	1,468,052.33
Total Current Assets	<u>39,012,860.38</u>	<u>9,798,189.64</u>
Long-term Assets		
Property & Equipment	57,567,368.82	59,606,783.59
Other Long-term Assets	5,137,036.92	5,166,428.45
Total Long-term Assets	<u>62,704,405.74</u>	<u>64,773,212.04</u>
Investments		
Long Term Investments	189,462,954.64	188,431,683.18
Total Investments	<u>189,462,954.64</u>	<u>188,431,683.18</u>
Loans Receivable	890,370.06	1,065,716.08
Interfund Due from	0.30	0.30
Total Assets	<u>292,070,591.12</u>	<u>264,068,801.24</u>
Liabilities and Net Assets		
Liabilities		
Short-term Liabilities		
Accounts Payable	1,888,401.47	2,715,815.30
Accrued Liabilities	7,465,452.46	2,742,879.94
Deferred Revenue	(7,080.00)	491,953.90
Withholding Tax Payable	(53,879.97)	39.40
Other Short-term Liabilities	78,394.77	943,615.57
Total Short-term Liabilities	<u>9,371,288.73</u>	<u>6,894,304.11</u>
Long Term Liabilities		
Long Term Debts	43,361,965.73	44,134,757.15
Other Long-term Liabilities	2,880,404.11	2,880,404.11
Total Long Term Liabilities	<u>46,242,369.84</u>	<u>47,015,161.26</u>
Total Liabilities	<u>55,613,658.57</u>	<u>53,909,465.37</u>
Net Assets	<u>236,456,932.55</u>	<u>210,159,335.87</u>
Total Liabilities and Net Assets	<u>292,070,591.12</u>	<u>264,068,801.24</u>

Knox College Statement of Activities - By Restrictions

	Unrestricted 07/01/2023 Through 03/31/2024	Permanently Restricted 07/01/2023 Through 03/31/2024	Temporarily Restricted 07/01/2023 Through 03/31/2024	All Classes 07/01/2023 Through 03/31/2024
Operating Revenue				
Grant Revenues				
Grant Revenue - Governmental	4,985.33	0.00	1,589,665.59	1,594,650.92
Total Grant Revenues	4,985.33	0.00	1,589,665.59	1,594,650.92
Program Revenue	9,122,994.97	0.00	104,289.05	9,227,284.02
Trust and Endowment Revenue	12,699,641.51	542,649.85	(12,476,725.75)	765,565.61
Investment Income	208,813.97	(569,075.49)	3,564,900.42	3,204,638.90
Contributions	3,968,667.34	2,590,195.67	3,904,854.21	10,463,717.22
Revenue - Other	58,055.15	1,472,057.95	17,257,846.85	18,787,959.95
Tuition Revenue	28,814,909.50	0.00	(154,782.94)	28,660,126.56
Total Operating Revenue	54,878,067.77	4,035,827.98	13,790,047.43	72,703,943.18
Expenditures				
Direct	2,355,757.87	2,110.07	123,829.02	2,481,696.96
Personnel	23,816,210.88	0.00	475,960.42	24,292,171.30
Occupancy	39,349.82	0.00	(15,449.70)	23,900.12
Professional Fees	4,491,762.14	5,009.55	202,870.62	4,699,642.31
Grants Awarded Expense	0.00	1,198.87	55,289.16	56,488.03
General and Administrative Expenses	55,894,660.12	37,672.02	(41,106,256.29)	14,826,075.85
Total Expenditures	86,597,740.83	45,990.51	(40,263,756.77)	46,379,974.57
Change In Net Assets	(31,719,673.06)	3,989,837.47	54,053,804.20	26,323,968.61
+ Net Assets - Beginning	45,008,509.21	109,664,732.93	55,459,721.80	210,132,963.94
Net Assets - Ending	13,288,836.15	113,654,570.40	109,513,526.00	236,456,932.55

Knox College
Statement of Cash Flows - Direct Method
Year To Date 03/31/2024

	Actual
Cash flows from operating activities	
Cash received from services	18,105,545.56
Cash received from contributions	10,463,717.22
Cash received from grants	737,993.81
Cash received from investments	22,758,164.46
Cash paid to employees suppliers	38,248,328.63
Total Cash flows from operating activities	<u>13,817,092.42</u>
Cash flows from investing activities	
Capital Expenditures	(1,390,211.60)
Purchase of long term investments and other assets	(1,049,008.67)
Net cash used by investing activities	<u>(2,439,220.27)</u>
Cash flows from financing activities	
Debt Proceeds	(1,617,624.55)
Net cash used by financing activities	<u>1,617,624.55</u>
Total Increase or Decrease in Cash	<u>9,760,247.60</u>
Cash, Beginning Period	<u>5,592,637.33</u>
Cash, End of Period	<u>15,090,940.69</u>