

Rosalind Franklin University of Medicine and Science, IL

Municipal Market Disclosure Information Cover Sheet

Type of Filing: QUARTERLY / MONTHLY FINANCIAL INFORMATION

2024 Quarterly Financial Statements for period end 12/31/2024

Date of Filing:

<u>Certification Authorized by</u>	<u>Disclosure Dissemination Agent Contact</u>
<p>Name: Gavin Farry, MBA, CPA</p> <p>Title: Executive Vice President for Finance and Administration</p> <p>Entity: Rosalind Franklin University of Medicine and Science, IL</p>	<p>DAC</p> <p>315 East Robinson Street, Suite 300, Orlando, FL 32801-1674</p> <p>407 515 - 1100</p> <p>emmaagent@dacbond.com</p>

This information is also available on DAC's website: www.dacbond.com

Signature of Issuer: Gavin Farry, MBA, CPA /s/

The information set forth herein has been obtained from the obligated entity and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Quarterly / Monthly Financial Information may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they may be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Quarterly / Monthly Financial Information will not, under any circumstances, create any implication that there have been no changes in the affairs of the entity, or other matters described.

This Filing Applies to:

1. Illinois Finance Authority Revenue Bonds (Rosalind Franklin University Research Building Project), Series 2017C, \$30,000,000, Dated: August 23, 2017

CUSIPS: 45204EVN5, 45204EVP0, 45204EVQ8

2. Illinois Finance Authority Revenue Bonds (Rosalind Franklin University), Series 2017A, \$55,075,000, Dated: August 23, 2017

CUSIPS: 45204EUR7, 45204EUS5, 45204EUT3, 45204EUU0, 45204EUV8, 45204EUW6, 45204EUX4, 45204EUY2, 45204EUA3, 45204EVB1, 45204EVC9, 45204EVD7, 45204EVE5, 45204EVF2

3. Illinois Finance Authority Taxable Revenue Bonds (Rosalind Franklin University Research Building Project), Series 2017D, \$20,000,000, Dated: August 23, 2017

CUSIPS: 45204EVW5, 45204EVX3, 45204EYV1, 45204EVZ8, 45204EWA2, 45204EWB0, 45204EWC8, 45204EWD6, 45204EWE4



Rosalind Franklin University of Medicine and Science
Consolidated Statement of Financial Position
December 31, 2024: Unaudited

		Dec-2024
Assets		
Cash and cash equivalents	\$	11,743,674
Short term investments		5,005,246
Accounts receivable, net		9,032,785
Pledges receivable, net		3,181,550
Prepaid expenses and other		5,306,133
Investments		84,793,099
Loans to students, net		2,973,025
Right of use asset - leases		2,550,140
Land, buildings, and equipment		145,290,041
Total assets		269,875,693
Liabilities		
Accounts payable and accrued liabilities	\$	11,732,615
Deferred revenues		13,767,412
Notes payable, net		48,751,385
Bond payable, net		56,774,659
Operating leases liability		2,736,084
Federal equity in student loan programs		3,271,902
Postretirement health benefits		3,866,746
Total liabilities		140,900,802
Total net assets		128,974,891
Total liabilities and net assets	\$	269,875,693



ROSALIND FRANKLIN
UNIVERSITY

Rosalind Franklin University of Medicine and Science

Consolidated Statement of Activities

December 31, 2024

Unaudited

	Fiscal YTD Current Year Actual
Operating revenues and support	
Tuition & Fees	\$ 61,122,884
Less: Waivers & scholarships	(4,677,185)
Net tuition and fees	56,445,699
Grants & Contracts	6,461,521
Investment Income for Operations	2,776,986
Philanthropic Gifts	2,371,861
Patient Care	6,556,842
Other Sources	2,517,252
Auxiliary	2,494,863
Total operating revenues and support	79,625,023
Operating activities	
<i>Program services:</i>	
Instruction - Expense	17,479,252
Research	10,593,968
Patient Care Services Expense	5,903,704
Academic Support Expense	8,568,287
Student Services Expense	4,561,867
Student Aid and Awards Expense	590,828
<i>Management and general:</i>	
Facilities and Maintenance	4,613,330
Institutional Support	9,057,784
Bonds, Interest, Fees, & Taxes	2,990,001
Depreciation	4,152,301
Total operating expenses	68,511,323
Surplus/(deficit) as a result of operating activities	11,113,700
Non-operating activities:	
Post-retirement health care interest cost	(95,442)
Non-Operations Investment Results	881,458
Total Non-Operating Income	786,016
Total Non-Operating Expenses	(499)
Increase (decrease) in net assets	11,900,214
Net assets at beginning of year	117,074,677
Net assets at end of month	\$ 128,974,891