



MERRIMACK COLLEGE

January 23, 2025


Madison Heim
BNY Mellon Corporate Trust
500 Ross Street, 12th Floor
Pittsburgh, PA 15262

Re: Massachusetts Development Finance Agency, Revenue Bonds,
Merrimack College Issue, Series 2022

Dear Madison:

In accordance with the Continuing Disclosure Agreement associated with the Massachusetts Development Finance Agency, Revenue Bonds, Merrimack College Issue, Series 2022 Section 4(c), I certify that as of December 31, 2024, 15.03% of construction funds allocated towards the renovations of 510/530 Turnpike Street have been expensed.

Sincerely,


[Seamus Harreys \(Jan 23, 2025 12:59 EST\)](#)

Michael Seamus Harreys
Chief Financial Officer






Bond Series 2022 Construction Progress Report 12.31.2024

Final Audit Report

2025-01-23

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