

Annual Disclosures

Series 2021 Bonds | FY2024

ENROLLMENT

Total Student Headcount:

<i>Fall Term</i>	Undergraduate	Graduate	Total
2020	3,181	126	3,307
2021	3,068	189	3,257
2022	2,959	271	3,230
2023	3,053	311	3,364
2024	3,356	325	3,681

Total Student FTE:

<i>Fall Term</i>	Undergraduate	Graduate	Total
2020	3,063	95	3,158
2021	2,942	144	3,086
2022	2,812	203	3,015
2023	2,908	251	3,159
2024	3,191	266	3,457

STUDENT RECRUITMENT & RETENTION

The following table summarizes admissions funnel statistics for the past five years of all FTIAC (First Time in Any College) students:

<i>Fall Term</i>	Applications	Admits	App to Admit Conversion	Net Deposits	Admit to Deposit Conversion
2020	2,498	2,366	94.70%	644	27.20%
2021	3,079	2,992	97.17%	736	24.60%
2022	3,391	3,030	89.35%	627	20.69%
2023	4,722	3,366	71.28%	725	21.54%
2024	5,724	4,059	70.91%	870	21.43%

<i>Fall Term</i>	Retention (Freshman to Sophomore year)
2020	87%
2021	86%
2022	86%
2023	88%
2024	87%

The following table highlights the six-year graduation rates for the last five years (percent of FTIACs enrolled who graduate within six years):

<i>Fall Term</i>	Six Year Graduation Rates (based on prev. year end)
2020	75.0%
2021	76.8%
2022	76.0%
2023	77.0%
2024	74.0%

STUDENT HOUSING

	*2020	2021	2022	2023	2024
Campus Housing Capacity	2,453	2,453	2,453	2,453	2,453
Occupancy number	1,622	1,714	1,704	1,744	1,948
Occupancy rate	66%	70%	69%	71%	79%

**occupancy rates in 2020 were significantly affected by the COVID-19 pandemic.*

FINANCIAL AID

During 2023-2024 (the most recent full academic year), undergraduate students received \$85.0 million in financial aid. Of this, \$64.6 million was institutional financial aid; the remaining is made up of federal, state and externally funded grants, loans and work study.

TUITION & FEES

The table below summarizes the annual tuition and required fees for resident students for the last five years:

	2020	2021	2022	2023	2024
Tuition	\$37,806	\$38,240	\$38,370	\$38,370	\$39,350
Room & Board	\$10,800	\$10,800	\$11,150	\$11,950	\$12,120

ENDOWMENT FUNDS

	2020	2021	2022	2023	2024
Board-designated	24,063,177	28,810,000	27,101,000	27,958,000	32,443,000
Donor-restricted					
Original donor-restricted gift amount & amounts required to be maintained in perpetuity by the donor	149,612,050	158,401,000	178,761,000	175,222,000	181,280,000
Accumulated investment gains	32,325,909	69,754,000	51,293,000	59,191,000	72,396,000
Total donor-restricted	181,937,959	228,155,000	230,054,000	234,413,000	253,676,000
Total	206,001,136	256,965,000	257,155,000	262,371,000	286,119,000