

North Carolina Central University's financial statements are prepared in accordance with generally accepted accounting principles in the United States of America as provided by the Governmental Accounting Standards Board (GASB). All funds held by the University are subject to audit by the State Auditor of North Carolina. Unaudited financial statements are enclosed.

The amount of Available Funds for the fiscal years ended June 30, 2019 through June 30, 2024 is below.

### SCHEDULE OF AVAILABLE FUNDS

	FY19	FY20	FY21	FY22	FY23	FY24 (unaudited)
1 Prior Year Unrestricted Net Position	(208,864,733)	(206,906,399)	(189,337,581)	(172,326,537)	(167,181,451)	(134,174,306)
2 Add: <u>Prior Year</u> Net GASB 68 adjustments (retirement)	-	15,171,277	19,786,874	23,488,411	18,513,901	18,472,591
3 Add: <u>Prior Year</u> Net GASB 75 adjustments (OPEB)	207,700,625	197,609,592	185,848,251	171,421,320	156,707,707	133,935,155
4 Adjusted Prior Year Unrestricted Net Position (1+2+3)	(1,164,108)	5,874,470	16,297,544	22,583,194	8,040,157	18,233,440
5 <u>Total Operating Revenues</u>	90,840,425	87,004,388	88,554,692	83,616,218	108,099,499	113,074,748
6 Add: Scholarship Allowance	15,538,151	16,974,603	25,135,317	42,942,600	23,097,691	30,662,610
7 Less: Restricted Revenues	(13,266,790)	(12,991,760)	(13,706,506)	(14,735,285)	(17,647,093)	(23,519,020)
8 Less: Tuition Payments	(47,101,533)	(47,701,532)	(48,662,582)	(39,543,150)	(50,905,841)	(50,588,477)
9 Unrestricted Operating Revenues (5+6+7+8)	46,010,253	43,285,699	51,320,921	72,280,383	62,644,256	69,629,861
<u>Non-Operating Revenues</u>						
10 Unrestricted and Auxiliary Gifts	27,983	-	-	-	44,539	-
11 Unrestricted and Auxiliary Investment Income	992,883	551,773	225,326	115,687	431,432	87,274
12 Total Non-Operating Revenues (10+11)	1,020,866	551,773	225,326	115,687	475,971	87,274
13 Total Unrestricted Revenue (9+12)	47,031,119	43,837,472	51,546,247	72,396,070	63,120,227	69,717,135
14 Total Available Funds (4+13)	45,867,011	49,711,942	67,843,791	94,979,264	71,160,384	87,950,575

The following tables sets forth the students enrolled at NCCU for the current semester on a full-time basis.

### FULL-TIME EQUIVALENTS, FALL SEMESTER

LEVEL		
GRADUATE	CONTINUING	996
	NEW GRADUATE	531
	RETURNING/READMIT	39
	SPECIAL	8
	SPECIAL/VISITING	1
	<b>Total</b>	1575
LAW	CONTINUING	246
	NEW LAW	144
	RETURNING/READMIT	2
	<b>Total</b>	392
UNDERGRADUATE	CERTIFICATE	75
	CONTINUING	3642
	EARLY COLLEGE	382
	NEWFRESHMEN	1711
	NEWTRANSFER	650
	RETURNING/READMIT	134
	SPECIAL/VISITING	54
	<b>Total</b>	6648
<b>Grand Total</b>		<b>8615</b>

ID		DEGREE_SEEKING		
ADULT LEARNER	RESIDENCY	N	Y	Grand Total
	IN_STATE	409	5125	5534
	OUT_OF_STATE	46	1720	1766
	<b>Total</b>	455	6845	7300
Y	IN_STATE	82	1078	1160
	OUT_OF_STATE	9	146	155
	<b>Total</b>	91	1224	1315
<b>Grand Total</b>		<b>546</b>	<b>8069</b>	<b>8615</b>