



## MERRIMACK COLLEGE

November 15, 2024

Ms. Madison Heim  
Vice President  
BNY Mellon Corporate Trust 500  
Ross Street, 12<sup>th</sup> Floor Pittsburgh,  
PA 15262

Re: Massachusetts Development Finance Agency, Revenue Bonds,  
Merrimack College Issue, Series 2014, Series 2017, Series 2021B and Series 2022

Dear Madison:

In accordance with Loan and Trust Agreement Article IX, Section 9.05, I certify that operations for the year ended June 30, 2024 have been reviewed and I am aware of no default under the terms of the agreement.

If you should have any questions, please contact me at (978) 837-5687.

Sincerely,

Michael Seamus Harreys  
*Senior Vice President, CFO*