

Albion College Budget
Fiscal Year 2024 - 25

	YTD Actual FY 25	Approved Budget for FY 25
Operating Revenue:		
Net student revenue	\$ 13,361,234	\$ 27,958,164
Other (gift/auxiliaries)	17,557,566	19,506,000
Total Operating Revenue	30,918,800	47,464,164
Operating Expenses:		
Salaries	8,827,238	23,643,800
Benefits	2,596,704	6,972,700
Utilities	1,012,685	2,450,000
Departmental expenses	8,737,545	18,858,200
Total Operating Expenses	21,174,172	51,924,700
Interest expense	345,018	3,390,000
Net Operating Results	9,399,610	(7,850,536)
<u>Adjustments for Cash Flows</u>		
Depreciation	1,250,000	5,000,000
Capital expenditures	(1,311,722)	(1,250,000)
Principal on endowment loan - June 23	-	(481,599)
Principal on PNC line of credit	-	(350,000)
Principal on Metz	(17,333)	(60,000)
Property sales	426,766	600,000
Cash Deficit Estimated	\$ 9,747,321	\$ (4,392,135)