



Joseph E. Oliva
Senior Vice President &
Chief Operating Officer

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September 17, 2024

RE: Officers Certificate for St. John's University, New York
Relating to the Annual Filing

Issues Including:

- Series 2007C Insured Revenue Bonds
- Series 2013B Revenue Bonds (Taxable)
- Series 2015A Revenue Bonds
- Series 2017A Revenue Bonds
- Series 2021A Revenue Bonds
- Series 2021B Revenue Bonds (Taxable)
- Series 2022 Revenue Bonds
- Series 2023 Revenue Bonds

I hereby certify that the Annual Financial Information and Operating Data – DAC FY2024 filed on September 17, 2024 constitutes the annual financial information and operating data required by the Continuing Disclosure Agreement. I further certify that the information complies with the Continuing Disclosure Agreement and the Rule as required. DAC shall be entitled to rely on this certificate.

If you have further questions about this matter, please do not hesitate to call.

Joseph E. Oliva
Senior Vice President and Chief Operating Officer

St. John's University, NY

- 1 Dormitory Authority of the State of New York St. John's University Revenue Bonds, Series 2023, \$57,935,000, Dated: April 3, 2023
- 2 Dormitory Authority of the State of New York St. John's University Revenue Bonds, Series 2022, \$15,230,000, Dated: April 4, 2022
- 3 Dormitory Authority of the State of New York St. John's University Revenue Bonds, Series 2021A, \$119,585,000, Dated: May 26, 2021
- 4 Dormitory Authority of the State of New York St. John's University Revenue Bonds, Series 2021B (Federally Taxable), \$44,055,000, Dated: May 26, 2021
- 5 Dormitory Authority of the State of New York St. John's University Revenue Bonds, Series 2017A, \$42,580,000, Dated: December 28, 2017
- 6 Dormitory Authority of the State of New York St. John's University Revenue Bonds, Series 2015A, \$104,705,000, Dated: April 15, 2015
- 7 Dormitory Authority of the State of New York St. John's University Revenue Bonds, Series 2013B (Federally Taxable), \$5,995,000, Dated: November 20, 2013
- 8 Dormitory Authority of the State of New York St. John's University Insured Revenue Bonds, Series 2007C, \$124,425,000, Dated: February 22, 2007

Series 2023, 2022, 2021A,B, 2017A, 2015A, 2013B, 2007C

Freshman Admission Statistics

Academic Year	Applications	Acceptances	Percent Accepted	New Enrollment	Matriculation Yield
2019-2020	29,059	21,020	72.3%	3,135	14.9%
2020-2021	27,917	20,956	75.1%	2,082	9.9%
2021-2022	23,658	20,143	85.1%	2,715	13.5%
2022-2023	24,607	20,834	84.7%	2,905	13.9%
2023-2024	25,223	20,094	79.7%	2,674	13.3%

Series 2023, 2022, 2021A,B, 2017A, 2015A, 2013B, 2007C

Enrollment Summary

Academic Year	Full-Time		Part-Time		Headcount	Total FTE
	Undergraduate	Graduate	Undergraduate	Graduate		
2019-2020	11,527	2,830	5,561	1,803	21,721	17,595
2020-2021	10,177	2,749	5,516	1,701	20,143	16,040
2021-2022	9,890	2,711	5,562	1,495	19,658	15,562
2022-2023	9,878	2,738	5,774	1,273	19,663	15,478
2023-2024	9,578	2,768	6,121	1,224	19,691	15,320

Series 2007C

Degrees Conferred

Academic Year	Total
2019-2020	4,629
2020-2021	4,369
2021-2022	4,061
2022-2023	3,986
2023-2024	3,482

Series 2023, 2022, 2021A,B, 2017A, 2015A, 2013B, 2007C

Full-Time Undergraduate Tuition and Fee Charges

Academic Year	Tuition & Fee Charges
2019-2020	\$ 42,750
2020-2021	\$ 44,510
2021-2022	\$ 45,800
2022-2023	\$ 47,580
2023-2024	\$ 49,860

Series 2023, 2022, 2021A,B, 2017A, 2015A, 2013B, 2007C

Sources of Scholarship and Grant Aid

Academic Year	University Grants	State Grants	Federal Loans and Grants	Outside Awards	Private Loans	Total
2019-2020	\$ 283,969,409	\$ 12,696,433	\$ 186,401,976	\$ 11,622,662	\$ 22,208,670	\$ 516,899,150
2020-2021	\$ 269,083,186	\$ 10,461,870	\$ 158,875,346	\$ 10,225,006	\$ 16,916,050	\$ 465,561,458
2021-2022	\$ 275,785,106	\$ 11,295,171	\$ 157,035,012	\$ 9,917,168	\$ 19,176,302	\$ 473,208,759
2022-2023	\$ 287,060,399	\$ 10,903,225	\$ 169,452,193	\$ 10,040,443	\$ 23,142,321	\$ 500,598,581
2023-2024	\$ 294,127,608	\$ 10,514,222	\$ 181,575,231	\$ 10,766,418	\$ 23,236,732	\$ 520,220,211

Series 2023, 2022, 2021A,B, 2017A, 2015A, 2013B, 2007C

Faculty Profile - Fall

Academic Year	Full-time Faculty	Part-time Faculty	Total Faculty	Full-Time Equivalent Faculty	Percent of Full-Time Faculty Tenured
2019-2020	681	880	1,561	1,041	73.7%
2020-2021	621	772	1,393	945	74.6%
2021-2022	617	793	1,410	943	74.7%
2022-2023	618	775	1,393	928	74.6%
2023-2024	618	751	1,369	926	73.3%

Series 2023, 2022, 2021A,B, 2017A, 2015A, 2013B

Fair Market Value of Investment Portfolio (000's)

Date	Total
2019-2020	\$ 746,544,000
2020-2021	\$ 975,887,000
2021-2022	\$ 906,130,000
2022-2023	\$ 902,526,000
2023-2024	\$ 950,804,000



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Net Book Value of Plant Assets (000's)

As of May 31

	2020	2021	2022	2023	2024
Land and Site Improvements	<u>See</u>	<u>See</u>	<u>See</u>	<u>See</u>	<u>See</u>
Transferable Development Rights (N/A Series 2023)	<u>Note 8</u>	<u>Note 8</u>	<u>Note 8</u>	<u>Note 8</u>	<u>Note 8</u>
Building and improvements including leasehold improvements and construction in progress	<u>(Plant Assets)</u>	<u>(Plant Assets)</u>	<u>(Plant Assets)</u>	<u>(Plant Assets)</u>	<u>(Plant Assets)</u>
Furniture and Equipment	<u>of Audited</u>	<u>of Audited</u>	<u>of Audited</u>	<u>of Audited</u>	<u>of Audited</u>
Accumulated Depreciation	<u>Financial</u>	<u>Financial</u>	<u>Financial</u>	<u>Financial</u>	<u>Financial</u>
Net Book Value	<u>Statements</u>	<u>Statements</u>	<u>Statements</u>	<u>Statements</u>	<u>Statements</u>

Series 2023, 2022, 2021A,B, 2017A, 2015A, 2013B, 2007C

Outstanding Indebtedness

As of May 31, 2024

[illegible]

Series 2007C

Employee Relations, Including Material Information About Union Contracts

Fiscal Year Ended May 31, 2024

The University has had a history of satisfactory labor negotiations. The full-time and adjunct faculty at the University (other than those in its non-unionized School of Law) are jointly represented by the St. John's Chapter of the American Association of University Professors and the Faculty Association (jointly referred to as "AAUP/FA"). The University has had a series of collective bargaining agreements in effect with the AAUP/FA. On August 24, 2023, a new agreement was executed, effective as of July 1, 2022 through June 30, 2025.

Series 2007C

Retirement Plans

Fiscal Year Ended May 31, 2024

See Note 11 (Pension and Other Retirement Benefits) of Audited Financial Statements

Series 2007C

Endowment And Similar Funds

Fiscal Year Ended May 31, 2024

See Note 5 (Endowment Funds) of Audited Financial Statements

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Any Annual Financial Information containing modified operating data or financial information shall include an explanation, in narrative form, of such modifications

Fiscal Year Ended May 31, 2024

N/A

Series 2023, 2022, 2021A,B, 2017A, 2015A, 2013B, 2007C

Narrative Explanation As May Be Necessary To Avoid Misunderstanding Regarding The Presentation of Financial and Operating Data Concerning The University

Fiscal Year Ended May 31, 2024

N/A