

# UNIVERSITY OF DETROIT MERCY

## Annual Report Data

### Enrollment

Enrollment at the University during the fall for the last five years is as follows:

<u>Undergraduate</u>	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Full-time	2,214	2,182	2,146	2,129	2,272
Part-time	419	742	1,010	1,223	1,150
Total Head Count	2,633	2,924	3,156	3,352	3,422

<u>Graduate</u>	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Full-time	564	552	503	555	565
Part-time	604	543	496	404	366
Total Head Count	1,168	1,095	999	959	931

<u>Professional</u>	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Full-time	1,129	1,166	1,171	1,179	1,198
Part-time	48	36	29	32	33
Total Head Count	1,177	1,202	1,200	1,211	1,231

### Student Admissions

The table below sets forth the total number of first year undergraduate applications received and accepted and the number of students enrolled for the fall semesters indicated.

<u>Fall Semester</u>	<u>Applications Received</u>	<u>Percent Change</u>	<u>Applications Accepted</u>	<u>Percent Accepted</u>	<u>Students Enrolled</u>	<u>Percent Enrolled</u>
2020	3,985	(8.56)%	3,168	79.50%	419	13.23%
2021	4,435	11.29%	4,135	93.23%	565	13.66%
2022	5,163	16.41%	4,674	90.53%	508	10.87%
2023	5,791	12.16%	4,641	80.14%	552	11.89%
2024	6,238	7.72%	4,824	77.33%	650	13.47%

## Tuition, Room and Board

Student tuition is based on the student classification and program of study. The rates reflected in the following tables are representative for the majority of students in the classifications as shown. Rates will vary slightly for certain programs. An undergraduate student taking twelve to eighteen credit hours per term is considered full-time and is charged the flat rate per term. Graduate students are generally charged per credit hour with varying rates by program.

Full time tuition rates are as follows:

<u>Student Classification</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
Undergraduate	\$29,416	\$30,154	\$31,058	\$32,300	\$32,946
Law School	\$44,790	\$44,790	\$45,690	\$46,590	\$47,520
Dental School	\$76,260	\$78,400	\$79,970	\$81,970	\$82,790

The estimated full-year cost of room and board is reflected in the following table, assuming a meal plan of 14 meals per week and an average cost of a room with double occupancy.

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
Room and Board	\$10,240	10,240	10,444	10,444	10,652

Occupancy rates for student housing are listed in the table below. The University has total occupancy potential of 936 for each of the years listed. Occupancy declined in 2020 as a direct result of the COVID pandemic and has only recently started to recover. Freshman students are encouraged but not required to live on campus.

<u>Academic Year</u>	<u>Occupancy</u>	<u>Occupancy %</u>
2020-21	382	40.8%
2021-22	529	56.5%
2022-23	480	51.3%
2023-24	524	56.0%
2024-25	550	58.8%

## Faculty and Staff

The University's faculty and staff aggregated approximately 934 full time employees as of June 2024. Full-time members of the University's instructional staff total 317, of whom approximately 227 hold tenure or tenure track faculty appointments.

## Financial Aid

During the 2023-2024 academic year, approximately \$149 million of financial assistance was available to University students.

The following table summarizes the financial aid provided to University students for fiscal years ending on June 30 of the years shown.

Total Financial Aid (000's)	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Federal Grants	\$ 5,211	\$ 4,961	\$ 5,191	5,288	5,971
Federal College Work Study	861	427	497	527	733
Federal Loan Programs	80,633	80,150	84,052	84,724	87,707
State Grants	3,089	2,822	3,056	3,301	4,835
University Sponsored Financial Aid	41,029	41,421	44,542	44,894	46,712
Financial Aid Funded from Private Gifts, Grants and Endowments	<u>2,775</u>	<u>3,115</u>	<u>3,045</u>	<u>3,076</u>	<u>3,097</u>
Total Financial Aid	<u>\$133,598</u>	<u>\$132,896</u>	<u>\$140,383</u>	<u>\$141,810</u>	<u>\$149,055</u>

## Endowment Fund

The University's endowment includes both donor-restricted endowment funds and funds designated by the board of trustees to function as endowments. The University has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. The policy for appropriations for distribution each year is 4% of the funds average fair value over the prior three years.

The following table sets forth the value of net assets of University's endowment fund for the years shown.

<u>Year Ended June 30</u>	<u>Market Value (000's)</u>
2020	73,848
2021	93,964
2022	83,263
2023	95,365
2024	108,570

## Private Gifts

The following table summarizes the gift revenue for fiscal years ending on June 30 of the years shown.

Total Private Gifts (000's)	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Private Gifts-Unrestricted	\$ 6,398	\$ 4,300	\$ 5,533	\$ 4,637	\$ 8,332
Private Gifts-Restricted	<u>5,682</u>	<u>6,830</u>	<u>13,292</u>	<u>7,472</u>	<u>10,350</u>
Total Financial Aid	<u>\$ 12,080</u>	<u>\$ 11,130</u>	<u>\$ 18,825</u>	<u>\$ 12,109</u>	<u>\$ 18,682</u>