



CONTINUING DISCLOSURE STATEMENT

for

**Allegheny County Higher Education Building Authority
(Commonwealth of Pennsylvania)
College Revenue Bonds
CHATHAM UNIVERSITY**

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Faculty and Staff Profile

The University's faculty presently consists of 131 full-time and 292 part-time members. Approximately 96% of the full-time faculty hold a doctorate or terminal degrees. The student-faculty ratio is 10:1. In total, the University employs 716 people, 368 on a full-time basis and 348 on a part-time basis. The following table presents the University's employment statistics as of December 2024.

	<u>Full-Time</u>	<u>Part-Time</u>	<u>Total</u>
Faculty	131	292	423
Professional Staff	178	56	234
Administration	8	0	8
Facilities & Security	51	0	51
Total	<u>368</u>	<u>348</u>	<u>716</u>

Certain Operating Information of the University

Enrollment

The following table highlights University enrollment for the current and past four academic years on both a full-time equivalent and headcount basis, as of the beginning of the fall semesters.

	<u>2024-25</u>	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2020-21</u>
<u>Full Time Equivalent</u>					
Undergraduate	1,203	1,235	1,189	1,184	1,098
Graduate	663	724	788	842	854
Other*	123	96	112	109	90
Total FTE	<u>1,989</u>	<u>2,054</u>	<u>2,089</u>	<u>2,135</u>	<u>2,042</u>
<u>Headcount</u>					
Undergraduate	1,235	1,252	1,207	1,207	1,124
Graduate	737	807	879	949	973
Other*	342	260	301	297	263
Total Headcount	<u>2,314</u>	<u>2,319</u>	<u>2,387</u>	<u>2,453</u>	<u>2,360</u>

*Other includes post-baccalaureate teacher certification, non-degree certificate program, and all other non-degree enrollments.

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Applications and Acceptances

The following table indicates application, acceptance, and matriculation information of the University, as of the fall semester for each of the last four academic years and as of October 2024, for the 2024-25 academic year.

	<u>2024-25</u>	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2020-21</u>
<u>First-Year</u>					
Applications	3,449	4,193	3,514	3,485	2,512
Acceptances	2,176	2,948	2,331	2,212	1,523
Matriculants	272	332	306	368	263
Acceptance Rate (%)	63	70	66	63	61
Matriculation Rate (%)	13	11	13	17	17
<u>Transfers</u>					
Applications	423	455	308	279	235
Acceptances	229	234	166	112	119
Matriculants	103	86	67	53	72
Acceptance Rate (%)	54	51	54	40	51
Matriculation Rate (%)	45	37	40	47	61
<u>Graduate Programs</u>					
Applications	2,009	2,383	2,384	2,682	2,234
Acceptances	802	970	1,150	933	860
Matriculants	305	297	334	401	417
Acceptance Rate (%)	40	41	48	35	38
Matriculation Rate (%)	38	31	29	43	48

Academic Quality

The following table indicates academic quality, via standardized test scores, as of the beginning of the fall semester for the same period.

	<u>2024-25</u>	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2020-21</u>
<u>Full-Time, First Years</u>					
SAT Verbal (avg.)	607	604	598	614	590
SAT Math (avg.)	557	573	563	586	569
University Composite	1164	1177	1161	1200	1159
National Average	1050	1050	1050	1060	1051

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Tuition and Fees

The following table shows undergraduate full-time tuition and fees for the current and the prior four academic years:

	2024-25	2023-24	2022-23	2021-22	2020-21
Annual Tuition	\$43,518	\$42,249	\$40,625	\$39,443	\$38,482
Annual Fees	1,108	1,560	1,500	1,456	1,420
Total	\$44,626	\$43,809	\$42,125	\$40,899	\$39,902

Student Financial Aid

During the 2023-24 academic year, approximately 99% of undergraduate students received financial aid. Sources of financial aid include University, state and federal sources (grants, loans and work-study), and private organizations/agencies. In 2023-24 total aid to undergraduate students through scholarships, grants, loans and work-study amounted to \$48,744,115; of this amount 22% came from federal aid programs, 63% from university funds (including gifts, scholarships, income on endowed scholarships and unrestricted funds), 4% from state funding, and the remaining 11% from private sources.

In addition, during 2023-24, students at the graduate and teacher certification level at Chatham received \$24,639,826 in financial aid, predominately from the federal student loan program.

Endowment Funds

The following table outlines the University's endowment fund for the fiscal years ended June 30, 2020, through June 30, 2024.

(\$ in thousands)	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
Endowment					
Unrestricted	\$6,254	\$ 2,415	\$17,514	\$18,652	\$13,986
Restricted	69,370	72,391	71,446	82,093	68,810
Annuity	95	10	107	150	212
Total	\$75,719	\$74,816	\$89,067	\$100,895	\$83,008

Insurance Coverage

The University maintains comprehensive liability, property, automobile, workers' compensation and umbrella policies with providers, United Educators and Chubb Insurance, with limits up to \$25 million. Special policies are also maintained for professional legal liability, business interruption and professional liability for students completing clinical rotations.

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