

University Annual Report for Fiscal Year Ended June 30, 2024

Supplement
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| Financial or Operating Information Item: | Provided in: |
|---|--|
| Audited financial statements of the University for the prior fiscal year | Oregon State University 2024 Annual Financial Report (the “202 Annual Financial Report”) https://fa.oregonstate.edu/controllers-unit/financial-accounting-and-reporting/annual-financial-reports |
| The amount of University revenue debt and other debt outstanding in that fiscal year. | 2024 Annual Financial Report, Note 10 |
| General Revenue, and General Revenue components, for that fiscal year, generally of the type provided in the table of the Official Statement entitled “UNIVERSITY GENERAL REVENUES.” | 2024 Annual Financial Report, Note 13, “PLEDGED GENERAL REVENUES” |
| Student enrollment information for that fiscal year, generally of the type provided in Table A1 entitled “ENROLLMENT AND MATRICULATION” in APPENDIX A to the Official Statement. | Supplement: Page 2, “UNIVERSITY CAMPUS ENROLLMENTS, FALL QUARTER” |
| Faculty information for that fiscal year, generally of the type provided in Table A2 entitled “INSTRUCTIONAL FACULTY, TENURED AND DEGREES” in APPENDIX A to the Official Statement. | Supplement: Page 3 |
| Financial results for that fiscal year, generally of the type provided in Table A3 entitled “STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION” in APPENDIX A to the Official Statement. | 2024 Annual Financial Report, Page 24 |
| Information regarding tuition and fees for that fiscal year, generally of the type provided in Table A5 entitled “CORVALLIS CAMPUS TUITION AND FEES - ACADEMIC YEAR” in APPENDIX A to the Official Statement. | Supplement: Page 4 |
| Grant and contract revenues for that fiscal year, generally of the type provided in Table A7 entitled “GRANT AND CONTRACT REVENUES” in APPENDIX A to the Official Statement. | Supplement: Page 5 |
| State appropriations to the University for such fiscal year, generally of the type included in Table A9 entitled “STATE OPERATING AND DEBT SERVICE APPROPRIATIONS TO THE UNIVERSITY BY TYPE” in APPENDIX A to the Official Statement. | 2024 Annual Financial Report, Note 16, “GOVERNMENT APPROPRIATIONS” |
| Value of investments for that fiscal year, generally of the type provided in Table A10 entitled “UNIVERSITY CASH, CASH EQUIVALENTS AND INVESTMENTS” in APPENDIX A to the Official Statement. | Supplement: Page 6 2024 Annual Financial Report, Note 2, “CASH AND INVESTMENTS” |
| A narrative description of any material changes to the University’s investment policy during the preceding fiscal year. | No material changes |
| A statement if there were material changes to the University’s obligations with respect to its pension plans and a description of the University’s pension plans. | 2024 Annual Financial Report, Note 17 |
| A statement if there were material changes to the University’s obligations with respect to other post-employment benefits and a description of the University’s obligations with respect to other post- employment benefits. | 2024 Annual Financial Report, Note18 |

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Table A1.

University Campus Enrollments, Fall Quarter

| Fall Quarter Enrollment (Headcount) | Fall Quarter | |
|--|---------------------|-------------|
| | 2024 | 2023 |
| Undergraduates | | |
| Full-time | 23,237 | 21,607 |
| Part-time | 8,733 | 9,175 |
| Total Undergraduates | 31,970 | 30,782 |
| Graduates and Professionals | 6,155 | 5,854 |
| Total Undergraduates, Graduates, and Professionals | 38,125 | 36,636 |

| Undergraduate Matriculation | Fall Quarter | |
|--------------------------------------|---------------------|-------------|
| | 2024 | 2023 |
| Applications | 39,062 | 36,309 |
| Admits | 30,111 | 28,997 |
| Percent of Applications Admitted | 77.10% | 79.90% |
| Matriculations | 7,897 | 7,807 |
| Matriculations Percent of Admissions | 26.20% | 26.90% |

| Graduate Matriculation | Fall Quarter | |
|--------------------------------------|---------------------|-------------|
| | 2024 | 2023 |
| Applications | 6,723 | 6,923 |
| Admits | 2,461 | 1,967 |
| Percent of Applications Admitted | 36.60% | 28.40% |
| Matriculations | 1,568 | 1,265 |
| Matriculations Percent of Admissions | 63.70% | 64.30% |

| Professional Doctorate Matriculations | Fall Quarter | |
|--|---------------------|-------------|
| | 2024 | 2023 |
| Admits | 508 | 392 |
| Matriculations | 196 | 184 |
| Matriculations Percent of Admissions | 38.60% | 46.90% |

| Included in Total Undergraduates above: | Fall Quarter | |
|--|---------------------|-------------|
| | 2024 | 2023 |
| <i>OSU-Cascades</i> | | |
| Full-time | 816 | 628 |
| Part-time | 233 | 430 |
| Total Undergraduates | 1,049 | 1,058 |

Source: The University, Institutional Research Department

Table A2.
Instructional Faculty, Tenured and Degrees

| Instructional Faculty | Fall Quarter | |
|--|---------------------|-------------|
| | 2024 | 2023 |
| Full-time | 1,567 | 1,362 |
| Part-time | 452 | 581 |
| Total | 2,019 | 1,943 |
| Percent Tenured | 34.5% | 37.4% |
| Percent of Total with PHD, other Doctorate | 69.5% | 70.0% |

Source: The University, Institutional Research Department

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Table A5.
Corvallis Campus Tuition and Fees – Academic Year

| Academic Year | Undergraduate Students ⁽¹⁾ | | Graduate Students ⁽¹⁾ | |
|--------------------------|---------------------------------------|--------------|----------------------------------|--------------|
| | Resident | Non-Resident | Resident | Non-Resident |
| 2024-2025 | \$14,487 | \$38,457 | \$16,167 | \$33,330 |
| 2023-2024 | 13,809 | 36,654 | 15,795 | 31,698 |
| 2022-2023 | 12,664 | 33,439 | 15,685 | 30,481 |
| 2021-2022 | 12,683 | 33,638 | 15,569 | 29,420 |
| 2020-2021 ⁽²⁾ | 11,852 | 31,457 | 15,269 | 28,121 |

⁽¹⁾ Tuition amounts vary depending on degree program.

⁽²⁾ The 2020-2021 increase only applies to new undergraduate students.

Source: The University, Budget and Resource Planning Department

Table A7.
Grant and Contract Revenues
in thousands

| | 2024 | 2023 |
|----------------------------|-------------------|-------------------|
| Federal | \$ 364,926 | \$ 313,851 |
| State and Local | 17,192 | 22,628 |
| Nongovernmental | 29,013 | 26,373 |
| Total Grants and Contracts | <u>\$ 411,131</u> | <u>\$ 362,852</u> |

(1) Includes Grant and Contract revenues that consist of operating revenues.

Source: The University's Audited Annual Financial Report

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Table A10.
University Cash, Cash Equivalents and Investments
in thousands

| Cash and Cash Equivalents | 2024 | 2023 |
|---|------------------|------------------|
| Current Cash and Cash Equivalents | \$145,097 | \$98,898 |
| Long-term Cash and Cash Equivalents | 13,091 | 8,680 |
| Total Cash and Cash Equivalents | 158,188 | 107,578 |
| Investment Types | | |
| Fixed Income | 280,409 | 358,411 |
| Equities | 98,311 | 88,475 |
| Alternatives ⁽¹⁾ | 32,942 | 32,568 |
| Total Investments | 411,662 | 479,454 |
| Total Cash, Cash Equivalents and Investments | <u>\$569,850</u> | <u>\$587,032</u> |

(1) includes real estate endowments of \$6,503 in 2024 and \$9,182 in 2023

The majority of the cash and investments of the university were held in custody with the Oregon State Treasury (OST). OST manages these invested assets through commingled investment pools with operating cash and investments from five other Oregon public universities and the Public Universities Risk Management & Insurance Trust (PURMIT), referred to collectively as the Public University Fund (PUF). The allocation/type of investment information is provided in percentage allocations in the Audited 2024 Annual Financial Report to reflect that the PUF is a pooled investment in which the University owns a proportionate share. Revenue bond proceeds are invested separately from operating funds, and are held in diversified, high quality and liquid fixed income securities.

Source: The University's Audited Annual Financial Report