

Claremont Graduate University
Statement of Financial Position
December 31, 2024

Assets:

Cash and cash equivalents	\$	37,894,051
Accounts receivable, net		693,747
Prepaid expenses and deposits		150,102
Contributions receivable, net		34,416,881
Notes receivable, net		179,696
Operating right of use asset		768,243
Investments		215,779,284
Plant facilities, net		<u>52,334,974</u>
Total assets	\$	<u>342,216,978</u>

Liabilities:

Accounts payable and accrued liabilities	\$	4,136,865
Deposits and deferred revenues		1,576,603
Liability for staff retirement plan		4,405,178
Life income and annuities payable		978,069
Operating lease obligation		768,243
Notes and bonds payable		35,738,119
Government advances for student loans		<u>162,680</u>
Total liabilities		<u>47,765,757</u>

Net Assets:

Without Donor Restrictions		43,985,607
With Donor Restrictions		<u>250,465,614</u>
Total net assets		<u>294,451,221</u>
Total liabilities and net assets	\$	<u>342,216,978</u>

Claremont Graduate University

Statement of Activities

December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and releases of net assets:			
Net Student Revenues	16,962,044	-	16,962,044
Contributions	461,620	1,530,436	1,992,056
Contributions of nonfinancial assets	-	-	-
Federal grants	1,388,384	-	1,388,384
Spending Policy Income	4,815,532	2,464,006	7,279,538
Other investment income	1,103,295	(2,403)	1,100,892
Contract revenue	1,164,114	621,896	1,786,010
Other revenues	136,068	62,549	198,617
Auxiliary enterprises	159,839	-	159,839
Releases of restricted net assets	2,919,897	(2,919,897)	-
Total revenues and releases of net assets	29,110,793	1,756,587	30,867,380
Expenses:			
Instruction	14,128,799	-	14,128,799
Research	2,425,821	-	2,425,821
Academic support	4,057,008	-	4,057,008
Student services	2,715,473	-	2,715,473
Institutional support	7,390,698	-	7,390,698
Public service	-	-	-
Student aid	483,463	-	483,463
Auxiliary enterprises	653,614	-	653,614
Total expenses	31,854,876	-	31,854,876
Excess (deficiencies) of revenues over (under) expenses	(2,744,083)	1,756,587	(987,496)
Other changes in net assets:			
Actuarial adjustment	-	67,583	67,583
Adjustments to contributions receivable	-	-	-
Net realized and unrealized gain (loss) on investments	288,255	2,253,097	2,541,352
Gain (loss) on disposal of plant facilities	2,540,874	-	2,540,874
Transfers to other Claremont Colleges	35,003	-	35,003
Release of net assets for plant facilities	-	-	-
Redesignation of net assets	8,589	(8,589)	-
Change in net assets	128,638	4,068,678	4,197,316
Net assets, beginning of year	43,856,969	246,396,936	290,253,905
Net asset, end of year	<u>\$ 43,985,607</u>	<u>\$ 250,465,614</u>	<u>\$ 294,451,221</u>