

GEORGIA TECH FACILITIES, INC.
2024 ANNUAL REPORT

Name of Issuer: Development Authority of Fulton County

Name of Bond Issues: Development Authority of Fulton County Georgia Tech Facilities Refunding Revenue Bonds Series 2019A ("Series 2019A Bonds")

Development Authority of Fulton County Georgia Tech Facilities Refunding Revenue Bonds Series 2019B ("Series 2019B Bonds")

CUSIP Numbers¹:

Series 2019A Bonds

2020	36005FEH4	2026	36005FEP6	2032	36005FEV3
2021	36005FEJ0	2027	36005FEQ4		
2022	36005FEK7	2028	36005FER2		
2023	36005FEL5	2029	36005FES0		
2024	36005FEM3	2030	36005FET8		
2025	36005FEN1	2031	36005FEU5		

Series 2019B Bonds

2020	36005FEW1	2027	36005FFD2	2034	36005FFL4
2021	36005FEX9	2028	36005FFE0	2035	36005FFM2
2022	36005FEY7	2029	36005FFF7	2036	36005FFN0
2023	36005FEZ4	2030	36005FFG5	2037	36005FFP5
2024	36005FFA8	2031	36005FFH3	2038	36005FFQ3
2025	36005FFB6	2032	36005FFJ9	2039	36005FFR1
2026	36005FFC4	2033	36005FFK6	2040	36005FFS9

Date of Issuance: September 18, 2019

Date of Report: December 19, 2024

I. General Information. This Annual Report is filed by Georgia Tech Facilities, Inc. ("GTFI") pursuant to the Continuing Disclosure Certificate delivered in connection with the issuance of the Series 2019A Bonds and the Series 2019B Bonds (collectively the "Bonds"). All capitalized terms used but not defined herein shall have the meanings assigned thereto in the Continuing Disclosure Certificate.

II. Financial Statements.

(i) GTFI Financial Statements. Audited Financial Statements of GTFI for the fiscal year ended June 30, 2024 (the "Statements") are submitted separately. The Statements were prepared in accordance with generally accepted accounting principles as then in effect and are accompanied by an opinion letter resulting from an audit conducted by a firm of independent certified public accountants in conformity with generally accepted auditing standards.

(ii) Georgia Tech Financial Statements. The audited financial statements of Georgia Institute of Technology ("GIT") for the Fiscal Year ending June 30, 2024, are being filed contemporaneously with this annual report.

(iii) Relevant Operating and Financial Data. Except as otherwise stated in II(i) and II(ii), Attachment A to this report and Statements set forth the data related to the operations and finances of GTFI and GIT (the "Data"), as required for disclosure by the Continuing Disclosure Certificate.

III. Changes in Accounting Principles. There have been no changes to generally accepted accounting principles which are material to a Disclosure Party.

¹ No representation is made as to the correctness of the CUSIP number either as printed on the bonds or as contained herein, and reliance may only be placed on other bond identification contained herein.

IV. Rental Agreement. The Rental Agreement for the North Avenue Apartments described in the Official Statement for the Series 2019A Bonds executed on July 23, 2007, commenced on July 1, 2007 and as amended by Amendment #1 dated June 23, 2010; Amendment #2 dated June 10, 2019; Amendment #3 dated September 18, 2019; Amendment #4 dated June 10, 2020; Amendment #5 dated March 18, 2021; and Amendment #6 dated April 27, 2021; Amendment #7 dated June 21, 2022 and has been renewed to June 30, 2025. The Rental Agreement for the Electrical Substation described in the Official Statement for the Series 2019B Bonds executed on August 31, 2005 and as amended by Amendment #1 dated July 15, 2009 and Amendment #2 dated September 18, 2019 and has been renewed to June 30, 2025.

V. Fiscal Year. The Fiscal Year of GTFI has not changed.

This notice is based on the best information available at the time of dissemination. Any questions regarding this notice should be directed to Shannon McGhee, Executive Director at shannon.mcghee@gatech.edu or (404) 894-8566.

Disclaimer: The Data may not contain all the information that is material to make a decision to hold, purchase or sell the Bonds. Further, GTFI has not agreed to update the Statements or the Data except as provided in the Continuing Disclosure Certificate.

GEORGIA TECH FACILITIES, INC.

Signed by:
By: Shannon McGhee
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Shannon McGhee, Executive Director, GTFI

Dated: December 19, 2024

ATTACHMENT A

**GEORGIA INSTITUTE OF
TECHNOLOGY OPERATING AND
FINANCIAL DATA**

(i) Enrollment

The following table sets forth undergraduate and graduate headcount enrollment at Georgia Tech for the most recent fall semester.

	Undergraduate	Graduate	Total
2024	20,592	32,771	53,363

(ii) Admissions

The following table sets forth the number of freshman applications received and the freshman acceptance and matriculation rates for Georgia Tech for the current academic year. Figures are current as of December 5, 2024.

Academic Year	Applied	Accepted	Acceptance- Ratio (%)	Matriculants	Matriculation- Ratio (%)
2024-2025	59,808	8,418	14.1%	3,968	47.1%

The following table sets forth the number of graduate applications received and the graduate acceptance and matriculation rates for Georgia Tech for the current academic year. Figures are current as of December 5, 2024.

Academic Year	Applied	Accepted	Acceptance- Ratio (%)	Matriculants	Matriculation- Ratio (%)
2024-2025	42,439	21,164	49.4%	10,461 (1)	49.9%(1)

Notes: (1) Numbers for Matriculants and Matriculation Ratio should be considered preliminary and will not be final until January 2025 when new students accepted for Spring 2025 will register for classes.

(iii) Tuition, Fees and Charges

The following tables set forth the undergraduate and graduate resident and non-resident tuition and fees at Georgia Tech for the current academic year.

Resident<sup>1>						
Academic Year	Undergraduate			Graduate		
	Tuition	Mandatory Fees	Total	Tuition	Mandatory Fees	Total
2024-2025	10,512	1,546	12,058	14,416	1,546	15,962

Non-Resident<sup>1>						
Academic Year	Undergraduate			Graduate		
	Tuition	Mandatory Fees	Total	Tuition	Mandatory Fees	Total
2024-2025	32,938	1,546	34,484	30,598	1,546	32,144

<sup>1> Fees are based upon 12 or more credit hours.

(iv) Average Composite SAT

The following chart sets forth the mean composite score of the sum of the SAT verbal score and the SAT math score for entering freshmen at Georgia Tech for the current academic year.

Academic Year	SAT
2024-2025	1440 (2)

Notes: (2) Georgia Tech also accepts the ACT for admission. The average composite ACT score for our incoming freshmen was **32**.

(v) Statement of Revenues and Expenses

This information is being filed as part of the financial statements of Georgia Tech.

[END]