

For Property: Courtyard Albion
Income Statement
As of 11/30/2024

	YTD	%
Summary		
Rooms Available	25,125	
Rooms Sold	14,867	
Occupancy %	59.17%	
ADR	120.25	
RevPAR	71.15	
Operating Revenue		
Rooms Revenue	1,787,744	93.10%
F & B Revenue	75,167	3.91%
Other Operated Departments	27,099	1.41%
Miscellaneous Income	30,213	1.57%
Total Operating Revenue	1,920,224	100.00%
Departmental Expenses		
Rooms Expenses	476,689	26.66%
F & B Expenses	133,540	177.66%
Other Operated Depts. Expenses	14,709	54.28%
Total Departmental Expenses	624,938	32.55%
Total Departmental Profit	1,295,285	67.45%
Undistributed Operating Expenses		
Administrative & General	241,337	12.57%
Information & Telecom Systems	41,391	2.16%
Sales & Marketing	239,328	12.46%
Property Operations & Maintenance	122,792	6.39%
Utilities	111,128	5.79%
Total Undistributed Expenses	755,976	39.37%
Gross Operating Profit	539,310	28.09%
Management Fees	76,778	4.00%
Income Before Non-Oper. Expenses	462,532	24.09%
Non-Operating Expenses		
Rent	0	0.00%
Property & Other Taxes	217,154	11.31%
Insurance	42,746	2.23%
FF&E Reserve	0	
Other Non-Operating Expenses	5,840	0.30%
Total Non-Operating Expenses	265,740	13.84%
EBITDA	196,791	10.25%
Depreciation & Amortization	323,278	16.84%
Interest	559,723	29.15%
Income Taxes	0	0.00%
Net Income	(686,209)	(35.74%)