

START

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// PPlan
PRINT "This program calculates the monthly fee for a checking account based on
account balance and overdraft occurrences."

// Housekeeping: Set up variables
SET accountBalance = 0
SET overDrawnFee = 0

// Input
INPUT "Enter the account balance: "
GET accountBalance
INPUT "Enter the number of times the account was overdrawn: "
GET overDrawnTimes

//Process
IF overDrawnTimes > 0 THEN
    CALCULATE overDrawnFee = (accountBalance * 0.01) - (5 * overDrawnTimes)
ELSE
    SET overDrawnFee = 0
ENDIF

CALCULATE newBalance = accountBalance - overDrawnFee

//Output
PRINT "Calculated overdraft fees: ", overDrawnFee
PRINT "New account balance: ", newBalance
PRINT "Thanks for using this program."
```

STOP