

Personal Guarantee

Date:

To
The Manager
BRAC Bank Limited

Passport Size
Photo
of
Guarantor

Stamp BDT : 300/-

Dear Sir/Madam,

This guarantee is executed on this the day of In consideration of BRAC Bank (hereinafter referred to as the Bank) agreeing to extend personal loan of Tk..... (Taka.....) only to Mr./Ms of (hereinafter referred to as the Borrower). I, do hereby irrevocably undertake and agree to do as follows:

1. To pay the sum exceeding Tk. (Taka.....) only on your first demand along with all interest and charges accrued on the said amount.
2. To pay the claimed amount without any reference to the Borrower.
3. To pay the claimed amount within 7 (seven) days of receipt of notice of invocation of the guarantee by the Bank.
4. The statement by the Bank as to the amount due under this guarantee shall be conclusive and shall be accepted without any question.
5. In the event of my failure to pay the claimed amount within the stipulated date, I shall be liable to pay compensation at a rate decided by the Bank from time to time on the claimed amount until payment is actually made.
6. That my liability under this agreement shall be that of a principal debtor.
7. This guarantee shall be a continuous security until the amount due from the Borrower and under this guarantee is fully paid.
8. That my liability under the guarantee shall not be affected nor shall this guarantee be discharged by reason of the Bank granting any time or indulgence or concession to the Borrower or due to any change in the terms and conditions of the Banking Agreement Letter.
9. That this guarantee constitutes valid and legally binding obligations on me which is enforceable in accordance with its terms.
10. That this guarantee shall be binding upon me, my heirs and successors in title and shall ensure for the benefit of the Bank and its successors in title and its assignees and transferees.
11. This guarantee shall be binding on me and my successors-in-interest and shall remain valid notwithstanding any change in the document of incorporation of the Bank or amalgamation, merger or acquisition of the Bank with any other body corporate.

In witness whereof the guarantor has caused this guarantee to be duly executed on the date mentioned herein above.

(G)

.....
(Signature)

Name :

Address :

Witness1 :

Signature:

Name :

Address :

Witness2 :

Signature:

Name :

Address :

GUARANTOR DETAILS - 2

Name : Date of Birth:

Relationship with borrower :

Mother's name :

Father's name :

Spouse's name :

Present address :

Permanent address :

Organization name :

Work address :

Occupation :

Contact details : Tel : Res : Office : Mobile :

E-mail:

i) Have you ever applied for credit facility earlier in your name or spouse with BRAC Bank Limited ? If yes, please give details:

ii) Do you maintain any account facility with BRAC Bank Limited? If yes, what is The account number?

b) Guarantor's Net worth Statement

| Liabilities | Tk. | Assets | Tk. |
|--|-----|--|-----|
| Existing Loan O/S with BRAC Bank | | Cash in hand & Bank | |
| Loan O/S with other Bank (including house building Loan) | | Investment : | |
| Payable (others) | | Sanchay Patra and others | |
| | | Share/Investments in other Companies (as Proprietor, Partner, Director etc.) | |
| Total Liabilities | | Land and Building : | |
| | | Within Municipal Area | |
| | | Outside Municipal Area | |
| | | Others : | |
| | | Car | |
| | | Household Appliances | |
| | | Jewelry etc. | |
| | | Total Asset | |
| Net Worth (Total Assets- Total Liabilities): Tk. | | | |

A

Signature of the Applicant

G

Guarantor's Signature