

Project Initialization and Planning Phase

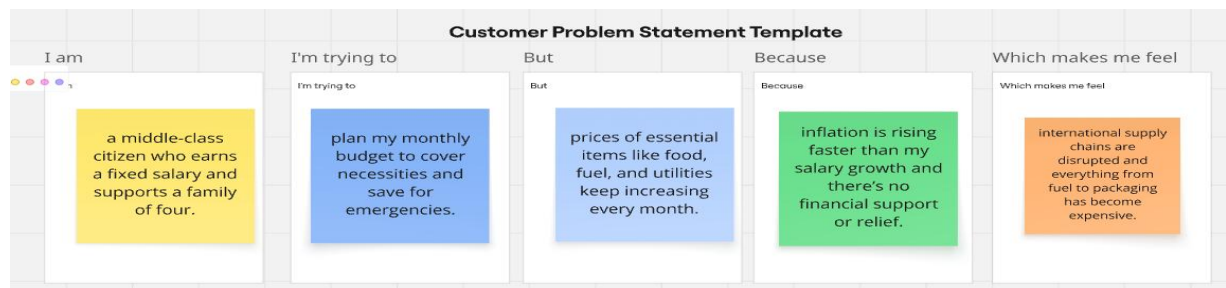
Date	22 July 2025
Team ID	
Project Name	Power BI inflation analysis: journeying through global economic
Maximum Marks	3 Marks

Define Problem Statements (Global inflation impact on Citizens):

I am a middle-class citizen with a fixed monthly income who supports a family of four. I am trying to manage my household expenses efficiently and save for emergencies. But the rising cost of essential goods such as groceries, fuel, utilities, and rent is exceeding my earnings. Because inflation in my country has surged and wages have not kept pace with the increasing cost of living, my financial stability is under constant pressure. This makes me feel stressed, anxious, and uncertain about the future, forcing me to cut back on important needs and limit long-term financial planning.

Reference: <https://miro.com/templates/customer-problem-statement/>

Example 1:



Example 2:



Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	plan my	prices of	prices of essential items	inflation is rising faster	frustrated, anxious,

	budget to cover necessities and save for emergencies.	items like food, fuel, and utilities keep increasing every month.	like food, fuel, and utilities keep increasing every month.	than my salary growth and there's no financial support or relief.	and worried about my family's financial security.
PS-2	a small business owner who depends on imported raw materials and local labour.	keep my product prices reasonable and sustain my business in a competitive market.	rising global inflation has increased the cost of goods, shipping, and wages.	international supply chains are disrupted and everything from fuel to packaging has become expensive.	pressured, helpless, and concerned about keeping my business afloat.