



SHAREHOLDER COMMUNICATION POLICY

Lynas Rare Earths Limited

ACN 009 066 648

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SHAREHOLDER COMMUNICATION POLICY

1.0 Introduction

- 1.1 As a publicly listed company, the Company has obligations under the Corporations Act 2001 and the Listing Rules of ASX Limited (**ASX**) to keep the market fully informed of all information which may have or could be expected to have a material effect on the price or value of its securities.
- 1.2 This policy is designed for strict compliance with these requirements. In addition, the Company believes in maintaining full and open communication with its shareholders, observing the highest standards in corporate governance and shareholder communications. Accordingly, the Company's policy provides for communication with its shareholders over and above what is required by the legislation or regulators (subject only to essential commercial and confidentiality constraints).
- 1.3 This document is an important part of the Lynas Way. The Lynas Way is a fundamental set of behaviours and principles that underpins all of our activities. The Company is committed to ensuring that everything we do reflects the Lynas Way.
- 1.4 The Lynas Way includes each of the following
 - (1) our code of conduct;
 - (2) our policies;
 - (3) our structures and systems; and
 - (4) our work practices and allocations.

2.0 Regular Shareholder Communications

- 2.1 The Company is committed (subject to commercial and confidentiality constraints) to maintaining direct, open and timely communications with all shareholders and encouraging their participation at general meetings.
- 2.2 Shareholders will receive regular communications from the Company, including:
 - (1) the annual report (ordinarily released around September); and

(2) an invitation to the annual general meeting (**AGM**) and all accompanying papers (ordinarily scheduled around October);

2.3 The Company's aim is to ensure that all shareholders, both individual and institutional, have simultaneous access to all information. Ordinarily, market analysts, the stock exchange and industry bodies will also have access to information at the same time as the shareholders. All announcements made by the Company to the ASX are also posted on the Company's website at www.lynascorp.com.

3.0 Special Shareholder Communications

3.1 From time to time the Company will communicate other information to shareholders. Such communications will be on a needs be basis and may be disseminated by direct written communication to shareholders or by way of a Company announcement to the ASX which would also be published on the Company's website.

4.0 Environmental Communications

4.1 The Company will communicate externally about its significant environmental aspects. Such communications will be included in the annual report (refer Section 2 - Regular shareholder communications) and/or be on a needs be basis (refer Section 3 - Special shareholder communications).

5.0 Shareholder Confidence

5.1 In summary, the aim of this policy is to nurture the loyalty and confidence of our shareholders through frequent, full and forthright communication, both directly to shareholders and indirectly through analysts and the media. We aim to be a model corporation in our approach to shareholder communications and relations. We seek to ensure that each investor interaction with the Company meets the highest levels of professionalism and quality which we wish to be associated with Lynas' name.

6.0 External Auditors and the AGM

6.1 The Company will request that the external auditor attend the AGM and be available to answer shareholder questions about the conduct of the audit and the preparation and content of the auditor's report.