

Risk Management Policy

Like any organisation, Lynas faces internal and external factors and influences that make it uncertain whether, when and to what extent we will achieve or exceed our objectives.

We are committed to managing the effect of this uncertainty (our risk) in an integrated, systematic, transparent and credible manner.

In all aspects of our business activity, continuous improvement in risk management performance will be a priority and we will ensure that:

- Risk management activities are embedded in our practices and processes in a way that it is relevant, effective and efficient
- Accountabilities and responsibilities for managing risk are clearly understood
- The necessary resources are made available to assist those accountable and responsible for managing risk
- Risk management processes are applied through risk management plans at all levels of the business
- Communication mechanisms with internal and external stakeholders are established to support and encourage accountability and ownership of risk
- Risk management performance is measured, reported, reviewed and continuously improved

A handwritten signature in grey ink, appearing to read "A. Lacaze".

Amanda Lacaze
Chief Executive Officer
November 2019