



OUR FY2023 ANNUAL REPORTING SUITE

Annual reporting suite

We produce a suite of reports to meet the needs of a wide range of stakeholders.



FY2023 Annual Report
A holistic view of our activities, financial and non-financial performance and strategies.



FY2023 Climate Action Report
Climate-related information aligned to the recommendations of the Task Force on Climate-related Financial Disclosures.



FY2023 Modern Slavery Statement
In accordance with the *Australian Modern Slavery Act 2018* (Cth) and the *UK Modern Slavery Act 2015*.



FY2023 Corporate Governance Statement
In accordance with the ASX Corporate Governance Council's Principles and Recommendations (4th Edition).

The following documents are available at orica.com/Investors: **Full Year Results Investor Presentation** and **Full Year Results ASX Announcement**.

An **Environmental, Social, and Governance (ESG) Data Centre** is available on our website and contains detailed data and reporting indices such as our Global Reporting Initiative (GRI) Index, Sustainability Accounting Standards Board (SASB) Index, Taskforce on Climate-related Financial Disclosures (TCFD) Index and Climate Action 100+ (CA100+) Net Zero Company Benchmark Index. Enquiries about this report or our annual reporting suite can be directed to companyinfo@orica.com.



Learn more
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TAX TRANSPARENCY REPORTING

At Orica we believe that tax transparency is a critical element of ethical business behaviour.

We are a signatory to the Corporate Tax Transparency Code (TTC) Register developed by the Board of Taxation in Australia and are committed to applying the principles and the details of the Code. We also support the ongoing global development of improved tax transparency by companies.

Tax Policy – our approach to tax

Our approach to tax is consistent with the Orica Group's broader commitments to conducting business responsibly and upholding the highest ethical standards. Our tax policy and approach to tax is published on our website. Some important aspects of that policy are set out in this report. As an Australian company with global operations, we generate a substantial amount (and variety) of taxes across our jurisdictions including income taxes, stamp duties, employment taxes and other taxes. We also collect and remit a number of taxes on trust including employee taxes and indirect taxes such as GST/VAT.

The taxes we pay form a significant part of our economic contribution to the countries and communities where we operate.

Governance

We have a robust corporate governance framework and our internal control and risk management framework helps us manage risks appropriately. We take a conservative approach to tax risk. In FY2023, the Board Audit and Risk Committee (BARC) approved our tax risk appetite statement and associated key risk indicators and risk limits. Our risk appetite settings provide 'guardrails' to assist in aligning our appetite for risk with our strategic decision-making. You can read more about our approach to risk management in the Annual Report.

Our Chief Financial Officer oversees our overall tax risk management framework. Operational and governance responsibility for the execution of the Group's tax strategy rests with the Vice President Taxation, supported by a team of tax professionals and external tax expertise where required. The Vice President Taxation reports on tax matters bi-annually to the BARC.

Our approach to tax is reviewed by the Board of Directors annually and is aligned with our overall corporate strategy and supplements the Risk Management Policy.

Responsible business

We are committed to managing our tax affairs so we pay and collect the right amount of tax at the right time, in accordance with the tax laws in all the jurisdictions in which we operate. A tax standard and relevant procedures are in place to ensure tax compliance obligations are managed across our jurisdictions.

Orica is a responsible taxpayer and we aim for open, transparent and respectful relationships with tax authorities globally.

Our in-house global tax team manages our tax affairs and will obtain external compliance support where required.

Tax havens are not used for tax planning purposes. Where we have operations in countries that are 'low tax' jurisdictions, there is either genuine operational substance in these locations or the entities are dormant. We do not support the use of artificial structures that are established to avoid paying tax and have no commercial purpose. We will not enter into any tax avoidance activities.

Future developments in tax transparency

Orica continues to monitor the development of the OECD Pillar Two rules. These rules are designed to ensure large multinational enterprises pay a minimum 15 per cent effective tax rate on income arising in each jurisdiction in which they operate.

We have undertaken a preliminary assessment of the OECD Pillar Two model rules and do not expect the rules to give rise to a material impact to the Orica Group. The rules have not impacted Orica's FY2023 results, however we anticipate new obligations will exist in future years for both tax filing and financial reporting.

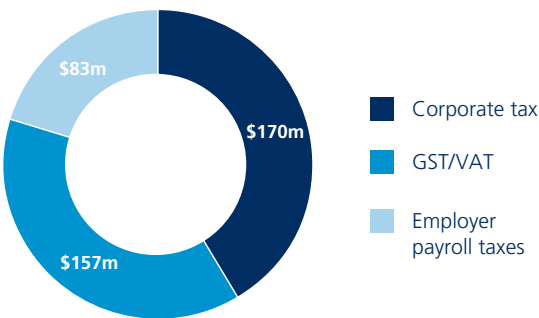
TAX TRANSPARENCY REPORTING

Our tax contribution summary for FY2023

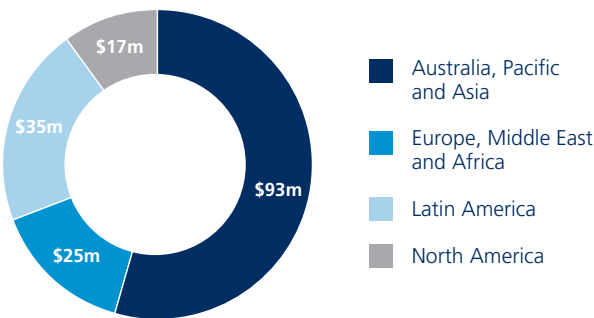
In FY2023, we paid \$170 million (FY2022 \$106 million) globally in corporate income taxes (including withholding tax) and \$83 million (FY2022 \$83 million) globally in payroll taxes. We collected and remitted \$157 million (FY2022 \$200 million) globally in GST/VAT.

The charts below show an analysis of total tax paid by type and corporate income tax paid in each region (including withholding tax and trade taxes) for FY2023.

FY2023 Global Tax Paid by Type \$410m



FY2023 Global Corporate Tax and WHT on Income by Region \$170m



In Australia, we paid corporate income tax (including withholding tax) of \$28 million (FY2022 \$6 million). We also paid \$27 million (FY2022 \$25 million) in payroll tax and \$1 million (FY2022 \$1 million) in fringe benefits tax. We collected and remitted \$58 million (FY2022 \$59 million) in GST and \$137 million (FY2022 \$110 million) in 'pay as you go' withholding taxes.



FY2023 Reconciliation of accounting profit to income tax paid

The table below provides a reconciliation of accounting profit to income tax expense, and from income tax expense to income tax paid.

	Consolidated 2023 \$m	Consolidated 2022 \$m
Before individually significant items:		
Accounting profit/(loss) before tax	554.4	478.2
Prima facie income tax expense/(benefit) calculated at 30% on accounting profit	166.3	143.5
Material non-temporary differences		
variation in tax rates of foreign controlled entities	(4.4)	7.7
tax under provided in prior years	6.2	1.8
recognition of previously unbooked temporary differences	(11.8)	(4.2)
non creditable withholding taxes	8.0	5.7
non allowable interest deductions	5.8	3.4
recognition of tax losses	(9.6)	(14.2)
sundry items	5.7	10.3
Income tax expense/(benefit) before individually significant items	166.2	154.0
Individually significant items:		
Individually significant items before tax	(171.2)	(274.0)
Prima facie income tax expense/(benefit) calculated at 30% on individually significant items	(51.4)	(82.2)
Material non-temporary differences		
variation in tax rates of foreign controlled entities	-	-
loss on sale of Türkiye Businesses	21.2	-
loss on sale of Venezuela operations	(12.2)	-
Axis Group acquisition earnout	8.0	-
non allowable impairment expense	-	55.1
Non-taxable gain on sale of Nitro Consult AB	-	(5.9)
Non-deductible loss on sale of Minova	-	34.2
Income tax expense/(benefit) on individually significant items	(34.4)	1.2
Income tax expense/(benefit)	131.8	155.2
Material temporary differences		
deferred tax	70.0	4.7
Tax payments more/(less) than tax charges	(32.0)	(53.1)
Tax payments on matters in dispute with tax authorities	-	(0.6)
Income tax paid per the statement of cash flows	169.8	106.2

FY2023 Effective tax rate

The effective tax rate is calculated as income tax expense divided by accounting profit/loss (before individually significant items). The Australian effective tax rate is calculated based on accounting profit/loss adjusted to exclude exempt dividend income for the Australian income tax consolidated group.

	Consolidated 2023	Consolidated 2022
Before individually significant items		
Australia	34.5%	38.1%
Global operations (including Australia)	30.0%	32.2%

TAX TRANSPARENCY REPORTING

FY2022 Australian Tax Return Data¹

The following table provides key information from our FY2022 Australian tax return. This information is published by the ATO as part of its annual Report of Entity Tax Information publication.

	Notes	2022 \$m	2021 \$m
Total income	1	2,494	2,303
Taxable income	2	179	111
@ Tax rate	3	30%	30%
Tax liability		54	33
Offset reductions	4	(54)	(33)
Tax payable		-	-

1. Total Australian income (includes sales, dividends, interest income) before all expenses (for example, interest, employee costs, depreciation).
2. Taxable income after allowing for all deductible expenses and tax-exempt income.
3. Australian Statutory tax rate.
4. Offset reductions relating to foreign income tax offset.

International related party dealings in FY2022

Our transfer pricing procedures govern the pricing of all international dealings with related parties. These procedures require pricing to be in accordance with the arm's length principle as defined in the OECD guidelines, and with the tax laws in Australia and the countries in which we operate.

The arm's length principle requires that transfer prices charged between related parties are equivalent to those that would have been charged between independent parties in the same or similar circumstances. It requires the price of the international related party transaction to reflect a fair return for the functions undertaken, assets used, and risk assumed by the respective international related parties.

We maintain contemporaneous records to support the transfer pricing of our international related party dealings. We benchmark and document the outcomes of our material dealings on an annual basis.

Significant international related party dealings impacting our Australian taxable income in FY2022:

- the purchase of raw materials and finished products from related parties in the Philippines, China, Canada and Indonesia including ammonium nitrate, bulk explosives, initiating systems and other explosive materials;
- the sale of raw materials and finished products to related parties in Peru, Ghana, the United Kingdom, Mexico and Singapore including bulk explosives, packaged explosives, cyanide and initiating systems;
- the provision and receipt of services from entities resident in Singapore, the United Kingdom, Canada, the United States, Peru, Chile, and South Africa including general management, information technology, sales and marketing, logistics and reimbursement of third-party expenses;

- the use of intellectual property held by a related party in Singapore including technical know-how related to the manufacture of our products and the Orica name and trademarks; and
- the provision of contract research and development activities for a related party in Singapore.

Our treasury function based in Australia also engages in financing transactions (mainly intercompany loans and deposits) with over 80 group companies (resident in more than 30 countries). These financing transactions are priced in line with market interest rates.

As at the end of FY2022, significant intercompany loan balances are held with related parties in Indonesia, Sweden, Peru and the United Kingdom. We also have a subsidiary in Singapore which acts as the Group's captive insurer.

1. This information is provided to align with ATO data released publicly in December.



TAX TRANSPARENCY REPORTING

Country-by-country reporting summary FY2022

The tables below disclose our country-by-country (CbC) reporting data for FY2022. This shows the scale of our activities in each of the jurisdictions we operate in and allows our stakeholders to see profits earned, taxes paid and the context of those payments.

Table 1

Tax Jurisdiction of Residence	Revenue			Profit (Loss) Before Income Tax ¹	Income Tax Paid (on cash basis)	Income Tax Accrued – Current Year	Number of Employees	Tangible Assets other than Cash and Cash Equivalents
	Unrelated Party	Related Party	Total					
Argentina	65,787,363	298,518	66,085,881	3,346,158	1,320,476	3,140,061	90	577,470
Australia	2,024,904,418	711,238,881	2,736,143,299	231,198,320	5,575,403	(7,819,073)	2,529	1,989,082,362
Austria	5,919	-	5,919	(6,581)	-	-	-	-
Belgium	13,560,978	1,208,211	14,769,189	(1,192,866)	9,830	-	27	4,965,745
Bolivia	7,343	2,209	9,552	(104,581)	-	239	-	-
Brazil	244,013,403	8,529,691	252,543,094	19,063,644	3,624,842	6,737,949	725	59,132,926
Bulgaria	19,838,818	1,481,809	21,320,627	2,743,491	4,798	228,614	43	5,506,771
Burkina Faso	16,482,871	3,938,093	20,420,964	(1,686,276)	587,254	766,459	25	8,951,146
Canada	684,815,164	287,283,972	972,099,136	62,975,495	6,590,801	8,421,493	1,107	456,595,901
Chile	321,133,553	94,914,684	416,048,237	(4,745,255)	342,667	1,788,218	949	104,843,166
China	1,206,256	13,534	1,219,790	(612,773)	-	13,614	5	169,709
Colombia	37,531,238	495,663	38,026,901	6,578,093	(1,271,084)	1,617,162	99	11,149,394
Congo, Democratic Republic of the	37,627,460	3,699,198	41,326,658	(4,611,346)	61,354	33,465	11	11,280,671
Costa Rica	-	-	-	66,721	-	15,354	-	-
Cote D'ivoire	134,342	-	134,342	122,668	-	7,678	-	-
Czechia	5,373,270	324,844	5,698,114	463,791	(107)	434,985	-	-
Denmark	-	-	-	(129,335)	28,074	-	-	-
Dominican Republic	28,812,640	1,042,727	29,855,367	5,958,231	2,501,360	1,508,966	46	3,785,731
Estonia	36,014,476	1,545,033	37,559,509	8,041,565	1,134,155	1,595,955	68	9,572,228
Finland	15,955,148	672,425	16,627,573	(2,767,676)	10,384	11,129	23	4,490,207
Georgia	-	-	-	-	-	-	18	-
Germany	4,149,165	19,381,476	23,530,641	(96,606,231)	115,029	2,558,052	11	135,120
Ghana	102,573,519	11,549,270	114,122,789	9,720,839	4,527,701	1,450,245	108	22,391,348
Hong Kong	11,082,427	53,457	11,135,884	1,285,546	84	244,071	9	968,411
India	77,617,383	8,071,317	85,688,700	(4,809,866)	620,528	1,576,014	744	37,279,428
Indonesia	402,664,314	10,674,395	413,338,709	53,385,707	9,023,441	7,677,227	770	295,637,838
Ireland	7,146,045	-	7,146,045	1,278,490	(34,517)	(962)	3	755,069
Italy	865,071	-	865,071	(93,002)	-	-	-	-
Japan	-	-	-	-	-	-	-	-
Kazakhstan	98,743,139	397,265	99,140,404	16,819,961	3,749,989	3,436,857	435	37,553,211
Korea, Republic of	6,891,095	553,740	7,444,835	(645,020)	25,361	16,175	3	8,343
Malaysia	21,858,814	5,669,405	27,528,219	(34,048)	408,985	831,370	49	13,744,820
Mali	12,044,509	607,356	12,651,865	677,190	195,546	265,266	2	5,709,369
Mauritania	1,323,139	143,583	1,466,722	(26,780)	-	-	-	294,519

1. Includes dividends received from constituent entities.

Tax Jurisdiction of Residence	Revenue			Profit (Loss) Before Income Tax ¹	Income Tax Paid (on cash basis)	Income Tax Accrued – Current Year	Number of Employees	Tangible Assets other than Cash and Cash Equivalents
	Unrelated Party	Related Party	Total					
Mexico	285,569,133	37,757,892	323,327,025	35,403,890	13,390,366	12,317,183	513	55,926,607
Mongolia	52,462,973	-	52,462,973	(517,471)	345,645	380,674	129	10,690,432
Mozambique	2,013,803	2,005,437	4,019,240	(1,986,795)	219,020	140,913	10	1,877,854
Namibia	4,270,038	1,282,676	5,552,714	(3,028,424)	-	-	5	2,954,402
New Caledonia	-	-	-	(24,753)	-	-	-	-
New Zealand	22,636,771	345,725	22,982,496	1,531,431	703,914	368,797	39	5,516,786
Norway	120,826,789	3,934,720	124,761,509	(185,917,824)	60,550	216,755	118	25,369,228
Panama	80,302,953	8,689,874	88,992,827	9,913,638	-	218,601	9	3,007,116
Papua New Guinea	31,413,007	5,923,451	37,336,458	3,274,726	(502,955)	1,117,414	65	22,522,891
Peru	954,018,110	229,070,885	1,183,088,995	22,641,013	8,378,752	7,591,622	1,442	362,345,490
Philippines	71,301,499	83,256,222	154,557,721	22,930,655	7,737,054	7,725,794	777	50,673,869
Poland	23,319,794	15,377,110	38,696,904	3,661,969	50,833	3,265,578	-	-
Portugal	35,591,740	7,970,393	43,562,133	1,089,000	277,795	380,247	84	7,986,403
Russian Federation	169,109,937	4,654,760	173,764,697	58,575,581	6,244,473	7,557,681	-	-
Senegal	21,608,080	2,868,858	24,476,938	(741,355)	82,595	650,442	34	11,900,098
Singapore	105,200,767	223,543,569	328,744,336	65,231,995	21,047,653	48,635,051	63	8,394,796
Slovakia	5,836	-	5,836	(65,287)	-	-	-	-
South Africa	51,870,581	54,154,696	106,025,277	4,617,076	1,882,034	2,268,352	106	8,585,500
Spain	32,872,063	2,306,525	35,178,588	(1,648,468)	(40)	(88,824)	45	7,572,232
Sweden	79,067,404	106,851,068	185,918,472	(3,601,037)	1,840,931	330,462	283	33,786,055
Switzerland	-	-	-	-	-	-	-	-
Tanzania, United Republic of	63,878,131	1,533,789	65,411,920	10,118,675	1,238,356	753,997	84	20,176,626
Thailand	-	79,239	79,239	45,119	-	5,010	-	78,257
Turkey	-	-	-	99,800	-	17,915	206	-
United Arab Emirates	36,892,887	-	36,892,887	4,255,574	-	-	58	22,966,368
United Kingdom	78,226,698	61,020,140	139,246,838	84,197,010	30,021	(1,202,186)	97	10,694,975
United States	796,182,197	65,578,492	861,760,689	7,672,898	2,856,445	14,561,017	482	150,182,885
Venezuela	21,790	-	21,790	13,290,417	-	-	14	-
Zambia	68,544,799	30,625,972	99,170,771	(737,752)	1,164,628	(198,340)	157	47,155,303

TAX TRANSPARENCY REPORTING

Table 2

Entity Name	Tax Jurisdiction of Residence	Tax Jurisdiction of organisation or incorporation if different from Tax Jurisdiction of Residence	Research and Development Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other	Description of 'Other' Business Activity
Orica Argentina S.A.I.C.	Argentina					✓									
Altona Properties Pty Ltd	Australia													✓	non trading
GP FinCo Pty Ltd	Australia								✓						
GP Holdco Pty Ltd	Australia											✓			
GroundProbe Australasia Pty Ltd	Australia					✓									
GroundProbe International Pty Ltd	Australia											✓			
GroundProbe Pty Ltd	Australia					✓	✓								
GroundProbe Technologies Pty Ltd	Australia		✓	✓											
Hopper Industrial Group Pty Ltd	Australia						✓					✓			
Initiating Explosives Systems Pty Ltd	Australia				✓	✓									
Minova Australia Pty Ltd	Australia													✓	non trading
NMR Services Australia Pty Ltd	Australia					✓									
Orica Australia Pty Ltd	Australia		✓	✓	✓	✓	✓								
Orica Europe FT Pty Ltd	Australia													✓	non trading
Orica Explosives Holdings No 2 Pty Ltd	Australia											✓			
Orica Explosives Holdings No 3 Pty Ltd	Australia											✓			
Orica Explosives Holdings Pty Ltd	Australia								✓			✓			
Orica Explosives Research Pty Ltd	Australia													✓	non trading
Orica Explosives Technology Pty Ltd	Australia		✓												
Orica Finance Limited	Australia								✓						
Orica Finance Trust	Australia											✓			
Orica Holdings Pty Ltd	Australia											✓			

Entity Name	Tax Jurisdiction of Residence	Tax Jurisdiction of organisation or incorporation if different from Tax Jurisdiction of Residence	Research and Development	Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other	Description of 'Other' Business Activity
Orica IC Assets Holdings Limited Partnership	Australia														✓	non trading
Orica IC Assets Pty Ltd	Australia					✓	✓									
Orica Investments (Indonesia) Pty Limited	Australia									✓			✓			
Orica Investments (Thailand) Pty Limited	Australia														✓	non trading
Orica Investments Pty Ltd	Australia												✓			
Orica Limited	Australia												✓			
Orica Long Term Equity Incentive Plan Trust	Australia												✓			
Orica Nominees Pty Ltd	Australia												✓			
Orica Share Plan Pty Limited	Australia														✓	non trading
Penlon Proprietary Limited	Australia												✓			
Promec International Pty Ltd	Australia													✓	✓	non trading
Resources Innovation Group Pty Ltd	Australia						✓									
RIG Technologies International Pty Ltd	Australia							✓								
Surtech Systems Pty Ltd	Australia						✓									
Yara Pilbara Nitrates Pty Ltd	Australia					✓	✓									
Minova MAI GmbH	Austria														✓	non trading
Orica Belgium S.A.	Belgium					✓	✓									
Orica Bolivia S.A.	Bolivia														✓	non trading
GroundProbe do Brasil Serviços e Comércio de Equipamentos Ltda	Brazil						✓									
Orica Brasil Ltda	Brazil					✓	✓									

TAX TRANSPARENCY REPORTING

Entity Name	Tax Jurisdiction of Residence	Tax Jurisdiction of organisation or incorporation if different from Tax Jurisdiction of Residence	Research and Development	Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other	Description of 'Other' Business Activity
Orica Med Bulgaria AD	Bulgaria					✓	✓									
Orica Burkina Faso SARL	Burkina Faso						✓									
Orica Canada Inc	Canada		✓			✓	✓						✓			
Orica Canada investments ULC	Canada									✓						
Orica Logistics Canada Inc.	Canada								✓							
OriCare Canada Inc.	Canada														✓	non trading
Exsa Chile SpA	Chile					✓	✓									
GroundProbe South America SA	Chile						✓									
Minova Mining Services SA	Chile						✓									
Orica Chile Distribution S.A.	Chile								✓							
Orica Chile S.A.	Chile		✓			✓	✓	✓					✓			
Beijing Ruichy Minova Synthetic Material Company Limited	China					✓	✓									
GroundProbe (Nanjing) Mining Technology Co. Ltd	China						✓									
Exsa Colombia S.A.S.	Colombia														✓	non trading
GroundProbe Colombia S.A.S.	Colombia						✓									
Orica Colombia S.A.S.	Colombia					✓	✓									
Orica BKM SASU	Congo, Democratic Republic of the						✓									
Orica DRC SARL	Congo, Democratic Republic of the						✓									
Orica Centroamerica S.A.	Costa Rica														✓	non trading
Orica Cote D'Ivoire	Cote D'Ivoire														✓	non trading

Entity Name	Tax Jurisdiction of Residence	Tax Jurisdiction of organisation or incorporation if different from Tax Jurisdiction of Residence	Research and Development	Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other	Description of 'Other' Business Activity
Minova Bohemia s.r.o.	Czechia						✓									
Orica Denmark A/S	Denmark														✓	non trading
Orica Dominicana S.A.	Dominican Republic						✓									
Orica Eesti OU	Estonia					✓	✓									
Orica Finland OY	Finland						✓									
GeoNitro Limited	Georgia														✓	non trading
Minova CarboTech GmbH	Germany		✓			✓	✓									
Minova Holding GmbH	Germany												✓			
Orica Europe GmbH & Co KG	Germany		✓					✓					✓			
Orica Europe Verwaltungs GmbH	Germany														✓	non trading
Orica Ghana Limited	Ghana						✓									
Aminova International Limited	Hong Kong														✓	non trading
Orica Mining Services (Hong Kong) Ltd	Hong Kong						✓									
Rui Jade International Limited	Hong Kong														✓	non trading
Indian Explosives Private Limited	India					✓	✓									
Minova MineTek Private Limited	India														✓	non trading
Minova Runaya Pty Ltd	India														✓	non trading
PT GroundProbe Indonesia	Indonesia						✓									
PT Kalimantan Mining Services	Indonesia														✓	non trading
PT Kaltim Nitrate Indonesia	Indonesia					✓	✓									
PT Orica Mining Services	Indonesia								✓							
Orica UK Limited – Ireland branch	Ireland	United Kingdom					✓									
Minova CarboTech GmbH – Italy branch	Italy	Germany					✓									

TAX TRANSPARENCY REPORTING

Entity Name	Tax Jurisdiction of Residence	Tax Jurisdiction of organisation or incorporation if different from Tax Jurisdiction of Residence	Research and Development	Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other	Description of 'Other' Business Activity
Orica Japan Co. Ltd	Japan														✓	non trading
Minova Kazakhstan Limited Liability Partnership	Kazakhstan					✓	✓									
Orica Kazakhstan Joint Stock Company	Kazakhstan					✓	✓									
Orica Singapore Pte Ltd – South Korea branch	Korea, Republic of	Singapore							✓							
Orica Malaysia Sdn Bhd	Malaysia						✓									
Orica-CCM Energy Systems Sdn Bhd	Malaysia						✓									
Orica Mali SARL	Mali						✓									
Orica Mauritania SARL	Mauritania						✓									
ASA Organizacion Industrial S.A. De C.V.	Mexico						✓									
Controladora DNS de RL de CV	Mexico													✓		
Explosivos de Mexico S.A. de C.V.	Mexico						✓									
Explosivos Mexicanos S.A. de C.V.	Mexico					✓	✓									
Minova Mexico S.A. de C.V.	Mexico													✓		
Nitroamonia de Mexico S.A de C.V.	Mexico														✓	non trading
Oricorp Comercial S.A. de C.V.	Mexico												✓			
Oricorp Mexico S.A. de C.V.	Mexico												✓			
Orica Mongolia LLC	Mongolia						✓									
Orica Mozambique Limitada	Mozambique						✓									
Orica Mining Services (Namibia) (Proprietary) Limited	Namibia						✓									
Orica Caledonie SAS	New Caledonia														✓	non trading

Entity Name	Tax Jurisdiction of Residence	Tax Jurisdiction of organisation or incorporation if different from Tax Jurisdiction of Residence	Research and Development	Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other	Description of 'Other' Business Activity
Orica Investments (NZ) Limited	New Zealand												✓			
Orica New Zealand Limited	New Zealand						✓									
Orica New Zealand Superfunds Securities Limited	New Zealand														✓	non trading
Frekventia AS	Norway						✓									
Nobel Industrier AS	Norway														✓	non trading
Orica Norway AS	Norway			✓			✓						✓			
Arboleda S.A	Panama														✓	non trading
Dansel Business Corporation	Panama												✓			
International Blasting Services Inc	Panama														✓	non trading
Orica Caribe, S.A.	Panama						✓									
Orica Panama S.A.	Panama						✓									
Orica Singapore Pte Ltd – Papua New Guinea branch	Papua New Guinea	Singapore					✓									
Breca Soluciones de Voladuras S.A.C.	Peru												✓			
Exsa S.A.	Peru					✓	✓									
GroundProbe Peru S.A.C.	Peru						✓									
Holding EXSA S.A.C.	Peru												✓			
Orica Mining Services Peru S.A.	Peru						✓									
Nitro Asia Company Inc.	Philippines						✓									
Orica Nitrates Philippines inc	Philippines						✓						✓			
Orica Philippines Inc	Philippines					✓	✓									
Orica Singapore Pte Ltd – Philippines branch	Philippines	Singapore						✓								
White Lightning Holdings, Inc	Philippines												✓			
Minova Arnall Sp. z o.o.	Poland					✓	✓									
Minova Ekochem S.A.	Poland		✓			✓	✓									

TAX TRANSPARENCY REPORTING

Entity Name	Tax Jurisdiction of Residence	Tax Jurisdiction of organisation or incorporation if different from Tax Jurisdiction of Residence	Research and Development	Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other	Description of 'Other' Business Activity
Minova Ksante Sp. z o.o.	Poland					✓	✓									
Orica Ibéria, S.A.	Portugal												✓			
Orica Mining Services Portugal S.A.	Portugal					✓	✓									
Orica Portugal, S.G.P.S., S.A.	Portugal														✓	non trading
CJSC (ZAO) Carbo-Zakk	Russian Federation					✓	✓									
LLC Orica Logistics	Russian Federation						✓									
OOO Minova	Russian Federation						✓									
Orica CIS CJSC	Russian Federation					✓	✓									
Orica St. Petersburg LLC	Russian Federation						✓									
Orica Senegal SARL	Senegal						✓									
Anbao Insurance Pte Ltd	Singapore											✓				
Orica International Pte Ltd	Singapore			✓				✓								
Orica Singapore Pte Ltd	Singapore						✓						✓			
Minova Bohemia s.r.o. – Slovakia branch	Slovakia	Czechia					✓									
Fortune Properties (Alrode) (Pty) Limited	South Africa														✓	non trading
GroundProbe South Africa Pty Ltd	South Africa						✓									
Minova Africa (Pty) Ltd	South Africa		✓			✓	✓									
Minova Africa Holdings (Pty) Limited	South Africa														✓	non trading
Orica Africa (Pty) Ltd	South Africa					✓	✓	✓					✓			
Orica South Africa (Pty) Ltd	South Africa														✓	non trading
Minova Codiv S.L.	Spain						✓									
Orica Explosivos Industriales, S.A.	Spain					✓	✓									

Entity Name	Tax Jurisdiction of Residence	Tax Jurisdiction of organisation or incorporation if different from Tax Jurisdiction of Residence	Research and Development	Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other	Description of 'Other' Business Activity
Minova Nordic AB	Sweden						✓									
Nitro Consult AB	Sweden						✓									
Orica Sweden AB	Sweden		✓	✓		✓	✓									
Orica Sweden Holdings AB	Sweden												✓			
Minova AG	Switzerland														✓	non trading
Orica Tanzania Limited	Tanzania, United Republic of						✓									
Ammonium Nitrate Development and Production Limited	Thailand												✓			
Orica Mining Services (Thailand) Limited	Thailand														✓	non trading
Orica Nitro Patlayici Maddeler Sanayi ve Ticaret Anonim Sirketi	Turkey														✓	non trading
Emirates Explosives LLC	United Arab Emirates					✓	✓									
Barbara Limited	United Kingdom												✓			
Minova International Limited	United Kingdom			✓				✓					✓			
Minova Weldgrip Limited	United Kingdom						✓									
Mintun 1 Limited	United Kingdom												✓			
Mintun 2 Limited	United Kingdom												✓			
Mintun 3 Limited	United Kingdom												✓			
Mintun 4 Limited	United Kingdom												✓			
Nutnim 1 Limited	United Kingdom												✓			
Nutnim 2 Limited	United Kingdom												✓			
Orica Africa Holdings Limited	United Kingdom												✓			
Orica Blast & Quarry Surveys Limited	United Kingdom						✓									

TAX TRANSPARENCY REPORTING

Entity Name	Tax Jurisdiction of Residence	Tax Jurisdiction of organisation or incorporation if different from Tax Jurisdiction of Residence	Research and Development	Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other	Description of 'Other' Business Activity
Orica Securities (UK) Limited	United Kingdom														✓	non trading
Orica UK Limited	United Kingdom						✓	✓					✓			
Orica-GM Holdings Limited	United Kingdom												✓			
Project Grace	United Kingdom												✓			
Project Grace Holdings	United Kingdom												✓			
Alaska Pacific Powder Company	United States														✓	non trading
BST Manufacturing, Inc.	United States					✓	✓									
Dyno Nobel VH Company LLC	United States														✓	non trading
GroundProbe North America LLC	United States						✓									
Hallowell Manufacturing LLC	United States					✓	✓									
Minova Holding Inc	United States												✓			
Minova USA Inc	United States		✓			✓	✓									
Orica Grace US Holdings Inc.	United States												✓			
Orica International IP Holdings Inc.	United States														✓	non trading
Orica Mountain West Inc.	United States						✓									
Orica Nitrogen LLC	United States														✓	non trading
Orica U.S. Services Inc.	United States												✓			
Orica US Finance LLC	United States														✓	non trading
Orica US Holdings General Partnership	United States												✓			
Orica USA Inc.	United States		✓			✓	✓	✓					✓			
Project Grace Incorporated	United States												✓			
Orica Venezuela C.A.	Venezuela						✓									
Orica Zambia Limited	Zambia						✓									

Country-by-country reporting: basis of preparation

Format

The CbC reporting data for FY2022 has been prepared with reference to GRI 207: Tax standard, and in accordance with instructional guidance provided by the ATO.

Source of data

FY2022 data is drawn primarily from the Group's consolidated financial reporting system, with additional data provided from other sources where required such as local accounting records and human resources records. All values are in Australian dollars.

The Group follows International Financial Reporting Standards however there may be differences between the information presented for a particular country and for local statutory reporting in that country as a consequence of local Generally Accepted Accounting Principles differences.

Aggregation of data

The data included in the CbC report for FY2022 is based on aggregated data where there is no elimination of dividends or transactions between entities within the same tax jurisdiction as per ATO and OECD guidance.

Glossary

ATO Practical Compliance Guidelines	Broad law administration guidance issued by the Australian Taxation Office (ATO) to address the practical implications of tax laws and outlines the ATO's administrative approach.
Income tax accrued – current year	Sum of the accrued current tax expense recorded on taxable profits or losses of the year of reporting of all the constituent entities resident for tax purposes in the relevant tax jurisdiction, excluding deferred taxes or provisions for uncertain tax liabilities.
Income tax paid	Total amount of income tax actually paid during the relevant income year by all constituent entities resident for tax purposes in the relevant tax jurisdiction, including cash taxes paid by the constituent entity to the residence tax jurisdiction and to all other tax jurisdictions. Refunds during the period are reflected as negative payments.
Number of employees	Total number of employees and contractors in formal roles on a full-time equivalent (FTE) basis of all constituent entities resident for tax purposes in the relevant tax jurisdiction.
OECD Pillar Two model rules	Detailed rules published by the Organisation for Economic Co-operation and Development (OECD) to assist in the implementation of reforms to the international tax system. The rules define the scope and set out the mechanism which will ensure Multinational Enterprises (MNEs) will be subject to a minimum 15 percent tax rate from 2023.
Profit/(loss) before tax	Sum of the profit/(loss) before income tax in Table 1 for all constituent entities resident for tax purposes in the relevant tax jurisdiction, including all extraordinary income and expense items.
Revenues	<p>The revenue items (total revenue, related party revenue, unrelated party revenue) are the sum of revenues of all the constituent entities of the Group in the relevant tax jurisdiction, including revenues from sales of inventory and properties, services, royalties, interest, premiums, and any other amounts received including extraordinary items of income and gains from investment activities.</p> <p>Related party revenue refers to the revenue generated by constituent entities (being all entities listed in Table 2) from other constituent entities, excluding payments received from other constituent entities that are treated as dividends in the payer's tax jurisdiction.</p> <p>Unrelated party revenue refers to all revenue which is not related party revenue as defined above.</p> <p>Total revenue is the sum of related party revenue and unrelated party revenue.</p>
Tangible assets	Sum of the net book values of tangible assets of all constituent entities resident for tax purposes in the relevant tax jurisdiction, excluding cash or cash equivalents, intangibles, and financial assets.
Tax jurisdiction	Country in which the constituent entities of the Group are resident for tax purposes or carry-on business operations at or through a permanent establishment.

