

Treasury Wine Estates Limited

Environment Policy



Treasury Wine Estates (TWE) is a unique premium wine business with a leading international portfolio of wines. It is our ambition to be recognised as the worlds most admired premium wine company.

We are committed to creating long term value for TWE by being sustainable in everything we do. Fundamental to this commitment is TWE's approach to environmental sustainability, which acknowledges the direct link between effective management of our environmental impacts, and our business success.

Our sustainability ambition is to cultivate a brighter future for everyone who touches our business and our products from an environmental sustainability perspective, our objectives are to:

- Promote sustainable and efficient practices when sourcing, producing, marketing and selling our wine;
- Understand and minimise any adverse impacts our operations and our products have on the environment and the broader community in which we operate; and
- Enhance our business approach to adapt and mitigate the impacts of climate change and ensure resilient operations into the future.

To achieve our objectives we will:

1. Meet or exceed relevant environmental regulations at each of our global sites;
2. Acknowledge, monitor and continually reduce the environmental footprint of our business;
3. Assess environmental risks and opportunities, including those connected to climate change and water availability to in turn adapt our business operations to minimise risk, leverage opportunity and enhance our overall resilience;
4. Maintain safe, responsible, and sustainable practices across our operations and value chain to ensure efficient consumption of resources (such as water, energy, chemicals), and that by-products (such as emissions and waste) are reduced. Where possible, we will apply circular economy thinking;
5. Protect, enhance and where possible, restore biodiversity;
6. Communicate our sustainability performance transparently to build trust and accountability;
7. Maintain global environmental management systems, and utilise systems and processes to drive continuous improvement in environment sustainability;
8. Engage with, and increase the capacity of employees, management, the Board and business partners to drive environmental sustainability within the business and the communities in which we operate; and
9. Develop long term relationships with partners and the communities in which we operate and invest in innovation and research, collaborating where possible to achieve shared environmental goals.

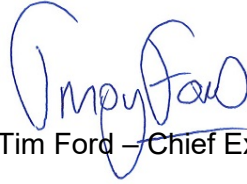
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Signed on behalf of Treasury Wine Estates by:



Paul Rayner – Chairman
2023



Tim Ford – Chief Executive Officer