



DeFi
SKEPTIC

Vetting Report For
Useless Crypto

Date of Report
7 February, 2022

Decision
Approved

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Summary of Interview




















The Useless Crypto vetting interview was conducted on February 1, 2022. Two out of six team members attended the live video session. The Useless team answered all questions and supplied additional information as requested to complete the vetting process. The Useless team was responsive to requests to verify certain details after the interview. Useless met or exceeded the standards set by DeFi Skeptic that qualify Useless for approval/listing on DeFi Skeptic.


Basic Project Details

Name	Useless Crypto
Symbol	Useless
Domain	https://uselesscrypto.com/ Whois Data
Logo	
Blockchain	Binance Smart Chain
Contract Address (BSC Scan)	0x2cd2664ce5639e46c6a3125257361e01d0213657 PooCoin - Bogged - DexTools
Social Media Accounts	
Token Supply	Total: 1 Quadrillion Burned: 291 Trillion Circulating: 709 Trillion (Total - Burned)
Registered Business	Useless Crypto, LLC
Litepaper	
Whitepaper - NA	
Roadmap	
Description, Mission, Vision	Useless Crypto aims to make DeFi accessible to crypto and non-crypto enthusiasts alike by building a software ecosystem around DeFi that includes easy-to-use web and mobile apps, decentralized applications (dApps), and smart contracts.

Core Team

Team Is KYC Verified?	No
Team Is Publicly Doxed?	Yes, all 6 members
Multi-Sig Wallet Owns The Contract?	Yes, requires 4/6

Core Team Members That Attended The Interview		
David Wylly <i>Useless Executive Officer</i>	Identity Verified:	Yes
	Past Projects:	Moderated SafeMoon
	Social Media:	   
Jackie Dutton <i>Useless Marketing Officer</i>	Identity Verified:	Yes
	Past Projects:	Moderated SafeMoon
	Social Media:	   
Lance Badger <i>Useless Technology Officer</i>	Identity Verified:	Yes
	Past Projects:	None
	Social Media:	   
Amir Arafat <i>Useless App Architect</i>	Identity Verified:	Yes
	Past Projects:	None
	Social Media:	   
Joseph Andrews <i>Useless Product Officer</i>	Identity Verified:	Yes
	Past Projects:	None
	Social Media:	  

Sheldon Larsen <i>Useless Financial Officer</i>	Identity Verified:	Yes
	Past Projects:	None
	Social Media:	

Core Team Members That Did Not Attended The Interview		
	Identity Verified:	
	Past Projects:	
	Social Media:	

Smart Contract

Contract(s) Is/Are Audited?	Yes – Completed by Solidity – Passed Token - https://solidity.finance/audits/UselessToken/ Furnace - https://solidity.finance/audits/UselessFurnace/
Who Coded The Contract?	Forked from SafeMoon. Original Useless contract was modified to fix liquidity bugs and relaunched.
Writeable Functions	<ul style="list-style-type: none"> • Set Max Transaction Amount • Lock/Unlock – allows temporary renouncing • Exclude from tax • Exclude from reflection • Blacklist/Unblacklist address from interacting with contract • Change tax fee
Taxes/Fees	<ul style="list-style-type: none"> • 8% Tax <ul style="list-style-type: none"> ○ 4% injected into Liquidity ○ 4% reflected
Excluded From Fee	Deployer Wallet ProBit Wallet 1 ProBit Wallet 2 ProBit Wallet 3 Bitmart Hot Wallet 1 Bitmart Hot Wallet 2 Tip.cc Contract Furnace v2 Useless Swapper Contract Surge Useless Contract

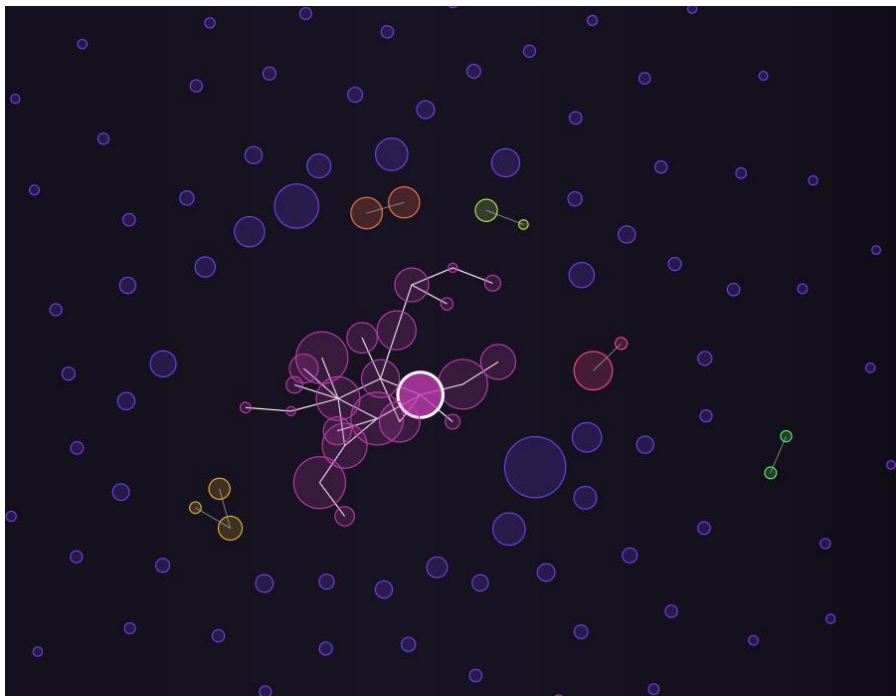
Wallets & Liquidity

Pairs/Liquidity Pools	Useless/BNB – PancakeSwap v2 Useless/BUSD – PancakeSwap v2 Surge Useless
Liquidity Holders & Locks	<u>Useless/BNB Liquidity</u> <ul style="list-style-type: none"> Lockers - 36% 25% 22% Furnace (Renounced) - 11% Unlocked - 3% 0.5% <u>Useless/BUSD Liquidity</u> <ul style="list-style-type: none"> Unlocked - 100%
Wallet That Controls Liquidity Pools	Contract Owner / MultiSig
Project Owned Wallets/Contracts	<p>Useless Contract Owner 0x8d2f3ca0e254e1786773078d69731d0c03fbc8df Access – Multi-Sig Wallet (Requires 4/6 Team Vote)</p> <p>Deployer Wallet 0x091dd81c8b9347b30f1a4d5a88f92d6f2a42b059 Access - Lance and David</p> <p>Surge/Useless Contract – Renounced 0x2e62e57d1d36517d4b0f329490ac1b78139967c0</p> <p>Community Multi-Sig 0x987dd41a643a631b174ef98a89752857eefff661</p> <p>LLC Multi-Sig 0x8d2f3ca0e254e1786773078d69731d0c03fbc8df</p> <p>BitMart Hot Wallet 1 0x8c128dba2cb66399341aa877315be1054be75da8</p> <p>BitMart Hot Wallet 2 0x328130164d0f2b9d7a52edc73b3632e713ff0ec6</p>
Management Of Private Keys	Hardware Wallet

Sales and Transfers

Private Sale(s)	N/A
Presale(s)	N/A
Launch	<p>Stealth Launched initially on first contract. 25 Trillion Useless marketing wallet was added at the beginning.</p> <p>Relaunch involved raising 30 BNB to match price of prior launch which was paired with around 15 trillion.</p>
Team Provided Info On Payments	<ul style="list-style-type: none"> • Useless has paid promoters, developers and influencers from the marketing wallet. • Useless sold tokens to a private investor to raise money for David and Amir going fulltime at a rate of \$0.000000010 at 14 Trillion tokens.
Ownership Clusters	<p>Ownership clusters represent token holders that have exchanged BNB to or from each other at some point. This may indicate that the wallets are held by the same person, or people closely connected.</p> <p>The largest cluster in Useless is 19.396%. This has been stated to be original whale leadership investors that helped relaunch the token.</p>

Cluster Percentage: 19.396%



Disclaimer

This report is not intended to be investment advice. It is intended to provide you an abundance of information so you can make your own informed decision. DeFi Skeptic sourced this information from what was publicly available and what was provided by the projects core team members. After sourcing this information, we verified its accuracy by “fact checking” it to the best of our ability. We make no guarantee that any information in this report is 100% accurate nor do we make any guarantee regarding the future of the project. The status of “Approved” indicates that the project met the criteria established by DeFi Skeptic to be officially vetted and listed within the DeFi Skeptic database and should not be considered an endorsement of any kind.