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Vetting Report For
MiND Token - BSC

Date of Report
10 August, 2022

Decision
Approved

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Summary of Project Assessment

The Mind Token vetting interview was conducted on August 8, 2022. 2 out of 2 team members attended the live audio session. The Mind Token team answered all questions and supplied additional information as requested to complete the vetting process. The Mind Token team was responsive to requests to verify certain details after the interview. Mind Token met or exceeded the standards set by DeFi Skeptic that qualify Mind Token for listing on DeFi Skeptic.

We measure 30 items across 7 categories within a project. Note, this assessment is the level of risk to the project and not to the potential investor. The below table is a purely subjective view from the DeFi Skeptic team. This information is not to be used as financial advice. Please see the full disclaimer at the end of this document. Below is the risk analysis annotating where each category falls:





	No Risk	Low Risk	Moderate Risk	Not Assessed
Project Details	5			
Project Team	6			
Community	3			
Contracts	2	2	1	
Pairs & Liquidity	2	1		
Wallets	3			
Launch Details	5			

Overall Score
94.60%

Note:




Projects with high risk findings do not pass, thus this level is not included.

Project Details

Name	Mind Token
Symbol	MIND
Domain	https://www.mindtoken.app/ Whois Data
Logo	
Blockchain	Binance Smart Chain
Token Address (BSC Scan)	0xE1B66A1F5eF08eb246890c3fAB259A2656653E7F
Social Media Accounts	  
Token Supply	Total: 15,000,000 Burned: 2,500,000 Circulating: 12,500,000
Registered Business	MNTL Service Inc.
Litepaper - None	
Whitepaper	
Roadmap – In Whitepaper	
Description, Mission, Vision <i>Project's Statement</i>	<p>MiND token is bringing wellness to crypto through our staking platform and partnership with the global wellness provider Lifeworks.</p> <p>Users who stake MiND Token or partnered projects tokens through the MiND platform receive the EAP benefits of Lifeworks, including doctors, lawyers, therapists, fitness professional's financial advisors and much, much more.</p>

Project Team

Team Is KYC Verified?	Yes – Provided by SEEK
Team Is Publicly Doxed?	Yes
Multi-Sig Wallet Owns The Contract?	No
Additional Notes	N/A

Core Team Members That Attended The Interview		
Steffan Varem	Identity Verified:	Yes, verified via public records, social media and cross reference.
	Past Projects:	No Past Projects
	Social Media:	 
Ed Kervan	Identity Verified:	Yes, verified via public records, social media and cross reference.
	Past Projects:	No Past Projects
	Social Media:	 

Core Team Members That Did Not Attend The Interview		
	Identity Verified:	
	Past Projects:	
	Social Media:	

Community

Community Platforms	Telegram & Twitter
Community Observations	<p>Social Behavior: There does not appear to be any evidence of over exaggerated promises or extravagant statements and the team appears to handle themselves professionally.</p> <p>Telegram Users: At the time of this review, there were 1,390 Telegram users and 102 (7%) online. The Telegram does not appear to be bot loaded. Additionally, only 49 inactive accounts were found.</p> <p>Twitter Followers: At the time of this review @MiNDToken1 has 261 followers. A follower scan from SparkToro.com shows 20.3% of the follower count is fake. After review, this is likely due to this Follow Tweet from a recent contest.</p>
Community Recommendations	N/A

Contracts

List of Contracts	<p>Token Contract: 0xE1B66A1F5eF08eb246890c3fAB259A2656653E7F</p> <p>360 Day Staking Contracts: 0x5e257a80340f4b2b26f274c44b87f94a52a66175</p> <p>180 Day Staking Contracts: 0x42e97d7a9a61be0f283d787ee0403add44692b89</p> <p>90 Day Staking Contracts: 0x8e47c677e6a19e034371210442129e40a0a527b1</p> <p>Degem Presale: 0x390ff1478c73da404276cf0baf4bc9e7f8fce0c0</p>
Contract(s) Audited?	<p>Only the Token Contract is audited. Audit was complete by Safetin.</p>
Who Coded The Contract(s)?	<p>The Mind Token and Staking contracts were coded by an external contractor hired by the team.</p>
Token Writeable Functions To Note	<p><u>Can Modify:</u> Fees – 10% Buy Max, 15% Sell Max Transaction Limit – Lower limit of 0.1% Max Wallet Size – Function not active</p> <p><u>Can Exclude Others From:</u> Fees, Transaction Limits</p>
Token Taxes/Fees	<p>2% Buy 15% Sell 0% Transfer Tax ** 15% Hardcoded Max</p>
Excluded From Tax or Tx Limit	<p>No exclusions applicable.</p>

Pairs & Liquidity

Pairs/Liquidity	BNB/MiND - PancakeSwap No other pairs exist.
Liquidity Lock	LP tokens locked until 9 September 2022 View Locker
Wallet That Owns LP	Owner Wallet
Management Of Private Keys	Keys are stored via cold storage in secure locations.

Wallets

Project Owned Wallets	<p>Deployer Wallet: 0x3857de6C7ee53e0da7b7479075399a0308a75Eb5</p> <p>Owner Wallet: 0x0BF17b50E050397bE06C9D89026e3bABA42F5672</p> <p>Marketing Wallet: 0xEe3a00b97Ad5C725D332560da1e79929752cf2B2</p> <p>Operations Wallet: 0x709AF5c00B0481beF02d1aE5Dc65AAD65fb9699f</p> <p>Staking Wallet: 0xEA60CF86780527E7d31ec160E757e6b16a43CA33</p>
Links to Other Projects	None Found
Management Of Private Keys	All private keys are cold stored and secured offline.
Ownership Clusters	<p>Ownership clusters represent token holders that have exchanged BNB to or from each other at some point. Using the assumption that no one would send BNB to a random wallet they do not know, we assume the wallets know each other or are owned by the same person.</p> <p>The largest cluster on MiND Token contains 26 wallets. This cluster owns 11% of the MiND supply. This is a result of the seed sale MiND had prior to the presale.</p>

Launch Details (Seed/Private/Pre/Post)

Seed & Private Sale(s)	A seed sale took place between March and July 2022. MiND was sold at a rate of 1 BNB per 20,002.5 MiND.
Presale(s)	A presale took place between Jul 21 – Aug 3, 2022. MiND was sold at a rate of 1 BNB per 15,000 MiND.
Launch	Launch took place on August 3 rd following the presale. Launch price was 1 BNB per 28,846 MiND. This was due to presale not filling as much as desired so liquidity was adjusted. All Seed and Presale buyers had their buys double via airdrop to compensate.
Weird Transfers From Project Wallets	None to note

Disclaimer

This report is not intended to be investment advice. It is intended to provide you an abundance of information so you can make your own informed decision. DeFi Skeptic sourced this information from what was publicly available and what was provided by the projects core team members. After sourcing this information, we verified its accuracy by “fact checking” it to the best of our ability. We make no guarantee that any information in this report is 100% accurate nor do we make any guarantee regarding the future of the project. The status of “Approved” indicates that the project met the criteria established by DeFi Skeptic to be officially vetted and listed within the DeFi Skeptic database and should not be considered an endorsement of any kind.