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<u>Vetting Report For</u> MasterMind Games - BSC Date of Report 22 July, 2022 <u>Decision</u> Officially Vetted

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Summary of Interview

The MasterMind Games vetting interview was conducted on July 21, 2022. 2 out of 3 team members attended the live video session. The MasterMind Games team answered all questions and supplied additional information as requested to complete the vetting process. The MasterMind Games team was responsive to requests to verify certain details after the interview. MasterMind Games met or exceeded the standards set by DeFi Skeptic that qualify MasterMind Games for listing on DeFi Skeptic.

We measure 30 items across 7 categories within a project. Note, this assessment is the level of risk to the project and not to the potential investor. The below table is a purely subjective view from the DeFi Skeptic team. This information is not to be used as financial advice. Please see the full disclaimer at the end of this document. Below is the risk analysis annotating where each category falls:

	No Risk	Low Risk	Moderate Risk	Not Assessed
Project Details	4	1		
Project Team	6			
Community	2	1		
Contracts	2	2	1	
Pairs & Liquidity	2	1		
Wallets	3		1	
Launch Details	5			

Overall Score 93.65%

Note:

Projects with high risk findings do not pass, thus this level is not included.

Project Details

Name	MasterMind Games		
Symbol	MGA		
Domain	https://mastermindgames.io Whois Data		
Logo	MASTERMIND G A M E S		
Blockchain	Binance Smart Chain		
Contract Address (BSC Scan)	0xDa7c8b7374f600b229Be7B7A237ad178329530b9		
Social Media Accounts	f m y a		
Token Supply	Total: 300,000,000 Burned: Not Launched Circulating: Not Launched		
Registered Business	<u>N/A</u>		
Litepaper - None			
<u>Whitepaper</u>			
	<u>Roadmap</u>		
Mastermind Games is hybrid game-hosting platfor that uses blockchain technology as a utility that give its users a safe and easy way to buy and re-sell digit games and assets. Game hosting capabilities included Play-To-Earn, Pay-to-Play, Free-to-Play, Mint-2-Playand more. The platform ecosystem contains marketplace, a swap, an earn-and-burn staking feature, game index, and more.			

Project Team

Team Is KYC Verified?	Yes, through GemPad
Team Is Publicly Doxed?	Semi – Face, no full name
Multi-Sig Wallet Owns The Contract?	No

Core Team Members That Attended The Interview		
	Identity Verified:	Yes, details provided and verified
Adam "BubbleTea" Founder	Past Projects:	Valkyrie, Ryoshi Vision
	Social Media:	in 🗹 🗷
David "BlackBeard" Games Platform Manager	Identity Verified:	Yes, details provided and verified
	Past Projects:	Ryoshi Vision
	Social Media:	in 🗹 🗷

Core Team Members That Did Not Attended The Interview		
Loopey Team Assistant	Identity Verified:	No, details not provided
	Past Projects:	N/A
	Social Media:	in 🗷

Community

Community Platforms	MasterMind Games has a primary Telegram community with a secondary Discord community. We will use the Telegram for analysis.
Community	There does no seems to be any evidence of over exaggerated promises or extravagant statements and the team appears to handle themselves professionally with a casual vibe.
Observations	At the time of this audit, 1408 users are in the Telegram. 181 have not been online in over a month. The Telegram does not appear to have botted conversation, so these account are likely just spammers, promoters, marketers that never got removed after their DM spam.
Community Recommendations	Recommend cleaning up the user list.

Contracts

# of Contracts	Token Contract: 0xDa7c8b7374f600b229Be7B7A237ad178329530b9
	Staking Contract: 0xfda6A9A367c6f4DbE5Dc4eB1401ACD8785144c75
Contract(s) Audited?	Token contract is audited by <u>TechRate</u> . Staking contract is audited by <u>HyperAnts</u> .
Who Coded The Contract(s)?	The staking contract was coded internally.
Token Writeable Functions	Can Modify: Fee's, Transaction Size, Ownership
,	Can Exclude Others From: Fee, Reward
Token Taxes/Fees	6% Buy 6% Sell
Excluded From Tax or Reward	All exclusion are project related contracts or wallets.

Pairs & Liquidity

Pairs/Liquidity	BNB/MGA - PancakeSwap No other pairs exist at this time.
Liquidity Lock	70% of LP is locked until 16 August 2023 at GemPad 23% of LP is unlocked and held by the owner wallet.
Wallet That Owns LP	Owner Wallet owns both
Management Of Private Keys	Private keys are securely stored via hardware.

Wallets

Project Owned Wallets	Owner Wallet:
Links to Other Projects	No links to other projects.
Management Of Private Keys	Private keys are securely stored via hardware.
Ownership Clusters	Ownership clusters represent token holders that have exchanged BNB to or from each other at some point. Using the assumption that no one would send BNB to a random wallet they do not know, we assume the wallets know each other or are owned by the same person. The largest cluster on MGA Token contains 26 wallets. This cluster owns 4.35% of the MGA supply. The team states this is a result of various community giveaways. The main wallet in this cluster is the owner wallet.

Launch Details (Seed/Private/Pre/Post)

Seed & Private Sale(s)	The first private sale started March 2022. MGA was sold at a rate of \$0.01 per MGA and roughly \$20,000 was sold.
Presale(s)	The presale started mid August 2022 and MGA were sold for \$0.011 per MGA.
Launch	MGA launched at \$0.012 per MGA.
Team Provided Info On Payments	No project tokens have been given or paid to anyone outside of the above sales.

Disclaimer

This report is not intended to be investment advice. It is intended to provide you an abundance of information so you can make your own informed decision. DeFi Skeptic sourced this information from what was publicly available and what was provided by the projects core team members. After sourcing this information, we verified its accuracy by "fact checking" it to the best of our ability. We make no guarantee that any information in this report is 100% accurate nor do we make any guarantee regarding the future of the project. The status of "Approved" indicates that the project met the criteria established by DeFi Skeptic to be officially vetted and listed within the DeFi Skeptic database and should not be considered an endorsement of any kind.