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Vetting Report For MiND Token - BSC **Date of Report** 10 August, 2022

<u>Decision</u> Approved

### Contents & Categories Assessed

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#### **Summary of Project Assessment**

The Mind Token vetting interview was conducted on August 8, 2022. 2 out of 2 team members attended the live audio session. The Mind Token team answered all questions and supplied additional information as requested to complete the vetting process. The Mind Token team was responsive to requests to verify certain details after the interview. Mind Token met or exceeded the standards set by DeFi Skeptic that qualify Mind Token for listing on DeFi Skeptic.

We measure 30 items across 7 categories within a project. Note, this assessment is the level of risk to the project and not to the potential investor. The below table is a purely subjective view from the DeFi Skeptic team. This information is not to be used as financial advice. Please see the full disclaimer at the end of this document. Below is the risk analysis annotating where each category falls:

	No Risk	Low Risk	Moderate Risk	Not Assessed
Project Details	5			
Project Team	6			
Community	3			
Contracts	2	2	1	
Pairs & Liquidity	2	1		
Wallets	3			
Launch Details	5			

Note:

Projects with high risk findings do not pass, thus this level is not included.

# **Project Details**

Name	Mind Token		
Symbol	MIND		
Domain	https://www.mindtoken.app/ Whois Data		
Logo	MÎNDTOKEN		
Blockchain	Binance Smart Chain		
Token Address (BSC Scan)	0xE1B66A1F5eF08eb246890c3fAB259A2656653E7F		
Social Media Accounts	M M		
Token Supply	Total: 15,000,000 Burned: 2,500,000 Circulating: 12,500,000		
Registered Business	MNTL Service Inc.		
Litepaper - None			
	<u>Whitepaper</u>		
	Roadmap – In <u>Whitepaper</u>		
MiND token is bringing wellness to crypto through our staking platform and partnership with the global wellness provide Lifeworks.  Description, Mission, Vision  Project's Statement  Users who stake MiND Token or partnered projects toke through the MiND platform receive the EAP benefits Lifeworks, including doctors, lawyers, therapists, fitnes professional's financial advisors and much, much more.			

# Project Team

Team Is KYC Verified?	Yes – Provided by <u>SEEK</u>
Team Is Publicly Doxed?	Yes
Multi-Sig Wallet Owns The Contract?	No
Additional Notes	N/A

Core Team Members That Attended The Interview		
	Identity Verified:	Yes, verified via public records, social media and cross reference.
Steffan Varem	Past Projects:	No Past Projects
	Social Media:	in in
	Identity Verified:	Yes, verified via public records, social media and cross reference.
Ed Kervan	Past Projects:	No Past Projects
	Social Media:	in a

Core Team Members That Did Not Attended The Interview		
	Identity Verified:	
	Past Projects:	
	Social Media:	

## Community

Community Platforms	Telegram & Twitter
Community Observations	Social Behavior: There does not appear to be any evidence of over exaggerated promises or extravagant statements and the team appears to handle themselves professionally.  Telegram Users: At the time of this review, there were 1,390 Telegram users and 102 (7%) online. The Telegram does not appear to be bot loaded. Additionally, only 49 inactive accounts were found.  Twitter Followers: At the time of this review @MiNDToken1 has 261 followers. A follower scan from SparkToro.com shows 20.3% of the follower count is fake. After review, this is likely due to this Follow Tweet from a recent contest.
Community Recommendations	N/A

#### Contracts

List of Contracts	Token Contract:  0xE1B66A1F5eF08eb246890c3fAB259A2656653E7F  360 Day Staking Contracts:  0x5e257a80340f4b2b26f274c44b87f94a52a66175  180 Day Staking Contracts:  0x42e97d7a9a61be0f283d787ee0403add44692b89  90 Day Staking Contracts:  0x8e47c677e6a19e034371210442129e40a0a527b1  Degem Presale:  0x390ff1478c73da404276cf0baf4bc9e7f8fce0c0
Contract(s) Audited?	Only the Token Contract is audited. Audit was complete by <u>Safetin.</u>
Who Coded The Contract(s)?	The Mind Token and Staking contracts were coded by an external contractor hired by the team.
Token Writeable Functions To Note	Can Modify: Fees – 10% Buy Max, 15% Sell Max Transaction Limit – Lower limit of 0.1% Max Wallet Size – Function not active  Can Exclude Others From: Fees, Transaction Limits
Token Taxes/Fees	2% Buy   15% Sell   0% Transfer Tax  ** 15% Hardcoded Max
Excluded From Tax or Tx Limit	No exclusions applicable.

# Pairs & Liquidity

Pairs/Liquidity	BNB/MiND - PancakeSwap No other pairs exist.
Liquidity Lock	LP tokens locked until 9 September 2022 <u>View Locker</u>
Wallet That Owns LP	Owner Wallet
Management Of Private Keys	Keys are stored via cold storage in secure locations.

### Wallets

	Deployer Wallet:
	0x3857de6C7ee53e0da7b7479075399a0308a75Eb5
	Owner Wallet:
	0x0BF17b50E050397bE06C9D89026e3bABA42F5672
Project Owned	Marketing Wallet:
Wallets	0xEe3a00b97Ad5C725D332560da1e79929752cf2B2
	Operations Wallet:
	0x709AF5c00B0481beF02d1aE5Dc65AAD65fb9699f
	Staking Wallet:
	0xEA60CF86780527E7d31ec160E757e6b16a43CA33
Links to Other Projects	None Found
Management Of Private Keys	All private keys are cold stored and secured offline.
	Ownership clusters represent token holders that have exchanged
	BNB to or from each other at some point. Using the assumption that no one would send BNB to a random wallet they do not know, we
	assume the wallets know each other or are owned by the same
Ownership Clusters	person.
	The largest cluster on MiND Token contains 26 wallets. This cluster
	owns 11% of the MiND supply. This is a result of the seed sale MiND had prior to the presale.

### Launch Details (Seed/Private/Pre/Post)

Seed & Private Sale(s)	A seed sale took place between March and July 2022. MiND was sold at a rate of 1 BNB per 20,002.5 MiND.
Presale(s)	A presale took place between Jul 21 – Aug 3, 2022. MiND was sold at a rate of 1 BNB per 15,000 MiND.
Launch	Launch took place on August 3 <sup>rd</sup> following the presale. Launch price was 1 BNB per 28,846 MiND. This was due to presale not filling as much as desired so liquidity was adjusted. All Seed and Presale buyers had their buys double via airdrop to compensate.
Weird Transfers From Project Wallets	None to note

#### Disclaimer

This report is not intended to be investment advice. It is intended to provide you an abundance of information so you can make your own informed decision. DeFi Skeptic sourced this information from what was publicly available and what was provided by the projects core team members. After sourcing this information, we verified its accuracy by "fact checking" it to the best of our ability. We make no guarantee that any information in this report is 100% accurate nor do we make any guarantee regarding the future of the project. The status of "Approved" indicates that the project met the criteria established by DeFi Skeptic to be officially vetted and listed within the DeFi Skeptic database and should not be considered an endorsement of any kind.