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**Vetting Report For**

Useless - BSC

**Date of Report**

7 February, 2022

**Decision**

Officially Vetted

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## Summary of Interview

The Useless Crypto vetting interview was conducted on February 1, 2022. 2 out of 6 team members attended the live video session. The Useless team answered all questions and supplied additional information as requested to complete the vetting process. The Useless team was responsive to requests to verify certain details after the interview. Useless met or exceeded the standards set by DeFi Skeptic that qualify Useless for approval/listing on DeFi Skeptic.

We measure 30 items across 7 categories within a project. Note, this assessment is the level of risk to the project and not to the potential investor. The below table is a purely subjective view from the DeFi Skeptic team. This information is not to be used as financial advice. Please see the full disclaimer at the end of this document. Below is the risk analysis annotating where each category falls:



	No Risk	Low Risk	Moderate Risk	Not Assessed
Project Details	5			
Project Team	5		1	
Community	3			
Contracts	3	1	1	
Pairs & Liquidity	3			
Wallets	2	1		
Launch Details	4	1		

Overall Score  
**93.02%**

Note:




















Projects with high risk findings do not pass, thus this level is not included.


## Basic Project Details

<b>Name</b>	Useless Crypto
<b>Symbol</b>	Useless
<b>Domain</b>	<a href="https://uselesscrypto.com/">https://uselesscrypto.com/</a> <a href="#">Whois Data</a>
<b>Logo</b>	
<b>Blockchain</b>	Binance Smart Chain
<b>Contract Address (BSC Scan)</b>	<a href="#">0x2cd2664ce5639e46c6a3125257361e01d0213657</a> <a href="#">PooCoin</a> - <a href="#">Bogged</a> - <a href="#">DexTools</a>
<b>Social Media Accounts</b>	
<b>Token Supply</b>	Total: 1 Quadrillion Burned: 291 Trillion Circulating: 709 Trillion (Total - Burned)
<b>Registered Business</b>	<a href="#">Useless Crypto, LLC</a>
<a href="#">Litepaper</a>	
Whitepaper - NA	
<a href="#">Roadmap</a>	
<b>Description, Mission, Vision</b>	Useless Crypto aims to make DeFi accessible to crypto and non-crypto enthusiasts alike by building a software ecosystem around DeFi that includes easy-to-use web and mobile apps, decentralized applications (dApps), and smart contracts.

## Core Team

<b>Team Is KYC Verified?</b>	No
<b>Team Is Publicly Doxed?</b>	Yes, all 6 members
<b>Multi-Sig Wallet Owns The Contract?</b>	Yes, requires 4/6

Core Team Members That Attended The Interview		
<b>David Wylly</b> <i>Useless Executive Officer</i>	Identity Verified:	Yes
	Past Projects:	Moderated SafeMoon
	Social Media:	   
<b>Jackie Dutton</b> <i>Useless Marketing Officer</i>	Identity Verified:	Yes
	Past Projects:	Moderated SafeMoon
	Social Media:	   
<b>Lance Badger</b> <i>Useless Technology Officer</i>	Identity Verified:	Yes
	Past Projects:	None
	Social Media:	   
<b>Amir Arafat</b> <i>Useless App Architect</i>	Identity Verified:	Yes
	Past Projects:	None
	Social Media:	   
<b>Joseph Andrews</b> <i>Useless Product Officer</i>	Identity Verified:	Yes
	Past Projects:	None
	Social Media:	  

<b>Sheldon Larsen</b> <i>Useless Financial Officer</i>	Identity Verified:	Yes
	Past Projects:	None
	Social Media:	

Core Team Members That Did Not Attended The Interview		
	Identity Verified:	
	Past Projects:	
	Social Media:	

## Smart Contract

<b>Contract(s) Is/Are Audited?</b>	Yes – Completed by Solidity – Passed Token - <a href="https://solidity.finance/audits/UselessToken/">https://solidity.finance/audits/UselessToken/</a> Furnace - <a href="https://solidity.finance/audits/UselessFurnace/">https://solidity.finance/audits/UselessFurnace/</a>
<b>Who Coded The Contract?</b>	Forked from SafeMoon. Original Useless contract was modified to fix liquidity bugs and relaunched.
<b>Writeable Functions</b>	<ul style="list-style-type: none"> <li>• Set Max Transaction Amount</li> <li>• Lock/Unlock – allows temporary renouncing</li> <li>• Exclude from tax</li> <li>• Exclude from reflection</li> <li>• Blacklist/Unblacklist address from interacting with contract</li> <li>• Change tax fee</li> </ul>
<b>Taxes/Fees</b>	<ul style="list-style-type: none"> <li>• 8% Tax <ul style="list-style-type: none"> <li>○ 4% injected into Liquidity</li> <li>○ 4% reflected</li> </ul> </li> </ul>
<b>Excluded From Fee</b>	<a href="#">Deployer Wallet</a> <a href="#">ProBit Wallet 1</a> <a href="#">ProBit Wallet 2</a> <a href="#">ProBit Wallet 3</a> <a href="#">Bitmart Hot Wallet 1</a> <a href="#">Bitmart Hot Wallet 2</a> <a href="#">Tip.cc Contract</a> <a href="#">Furnace v2</a> <a href="#">Useless Swapper Contract</a> <a href="#">Surge Useless Contract</a>

## Wallets & Liquidity

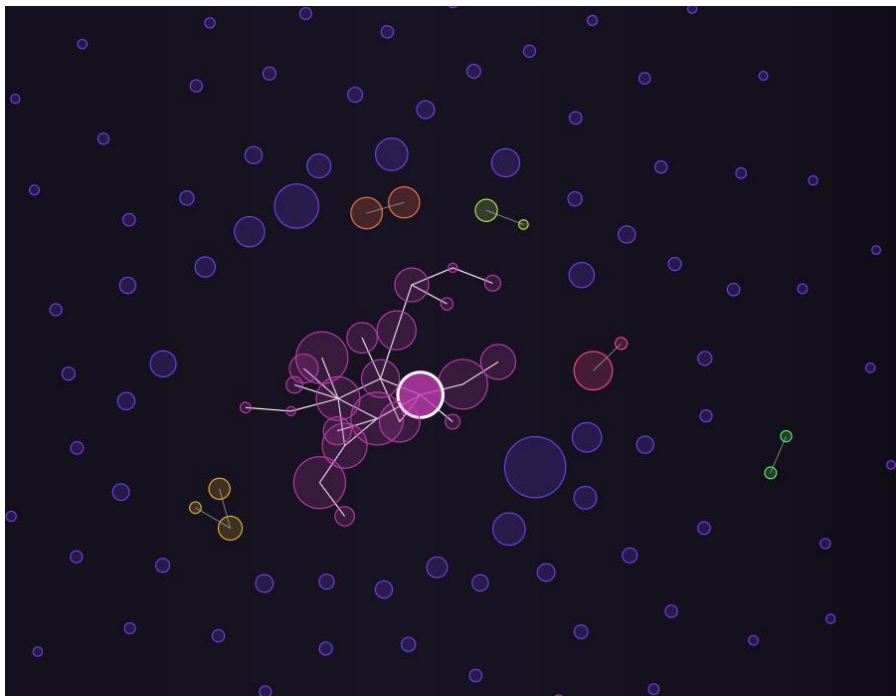
<b>Pairs/Liquidity Pools</b>	<a href="#">Useless/BNB – PancakeSwap v2</a> <a href="#">Useless/BUSD – PancakeSwap v2</a> <a href="#">Surge Useless</a>
<b>Liquidity Holders &amp; Locks</b>	<u>Useless/BNB Liquidity</u> <ul style="list-style-type: none"> <li>Lockers - <a href="#">36%</a>   <a href="#">25%</a>   <a href="#">22%</a></li> <li>Furnace (Renounced) - <a href="#">11%</a></li> <li>Unlocked - <a href="#">3%</a>   <a href="#">0.5%</a></li> </ul> <u>Useless/BUSD Liquidity</u> <ul style="list-style-type: none"> <li>Unlocked - <a href="#">100%</a></li> </ul>
<b>Wallet That Controls Liquidity Pools</b>	Contract Owner / MultiSig
<b>Project Owned Wallets/Contracts</b>	<p>Useless Contract Owner  <a href="#">0x8d2f3ca0e254e1786773078d69731d0c03fbc8df</a>  Access – Multi-Sig Wallet (Requires 4/6 Team Vote)</p> <p>Deployer Wallet  <a href="#">0x091dd81c8b9347b30f1a4d5a88f92d6f2a42b059</a>  Access - Lance and David</p> <p>Surge/Useless Contract – Renounced  <a href="#">0x2e62e57d1d36517d4b0f329490ac1b78139967c0</a></p> <p>Community Multi-Sig  <a href="#">0x987dd41a643a631b174ef98a89752857eefff661</a></p> <p>LLC Multi-Sig  <a href="#">0x8d2f3ca0e254e1786773078d69731d0c03fbc8df</a></p> <p>BitMart Hot Wallet 1  <a href="#">0x8c128dba2cb66399341aa877315be1054be75da8</a></p> <p>BitMart Hot Wallet 2  <a href="#">0x328130164d0f2b9d7a52edc73b3632e713ff0ec6</a></p>
<b>Management Of Private Keys</b>	Hardware Wallet



## Sales and Transfers

<b>Private Sale(s)</b>	N/A
<b>Presale(s)</b>	N/A
<b>Launch</b>	<p>Stealth Launched initially on first contract. 25 Trillion Useless marketing wallet was added at the beginning.</p> <p>Relaunch involved raising 30 BNB to match price of prior launch which was paired with around 15 trillion.</p>
<b>Team Provided Info On Payments</b>	<ul style="list-style-type: none"> <li>• Useless has paid promoters, developers and influencers from the marketing wallet.</li> <li>• Useless sold tokens to a private investor to raise money for David and Amir going fulltime at a rate of \$0.000000010 at 14 Trillion tokens.</li> </ul>
<b>Ownership Clusters</b>	<p>Ownership clusters represent token holders that have exchanged BNB to or from each other at some point. This may indicate that the wallets are held by the same person, or people closely connected.</p> <p>The largest cluster in Useless is 19.396%. This has been stated to be original whale leadership investors that helped relaunch the token.</p>

Cluster Percentage: 19.396%



## Disclaimer

This report is not intended to be investment advice. It is intended to provide you an abundance of information so you can make your own informed decision. DeFi Skeptic sourced this information from what was publicly available and what was provided by the projects core team members. After sourcing this information, we verified its accuracy by “fact checking” it to the best of our ability. We make no guarantee that any information in this report is 100% accurate nor do we make any guarantee regarding the future of the project. The status of “Approved” indicates that the project met the criteria established by DeFi Skeptic to be officially vetted and listed within the DeFi Skeptic database and should not be considered an endorsement of any kind.