

# Hoa Phat Group JSC

Close Price: 26,550.00

Document Date: 20-Feb-2025

## GENERAL INFORMATION

ISIN Code	VN000000HPG4
Exchange Code	HSX
TRBC Industry	Iron & Steel
No. of Employees	31,643
Company Market Cap (VND)	169,720.61B

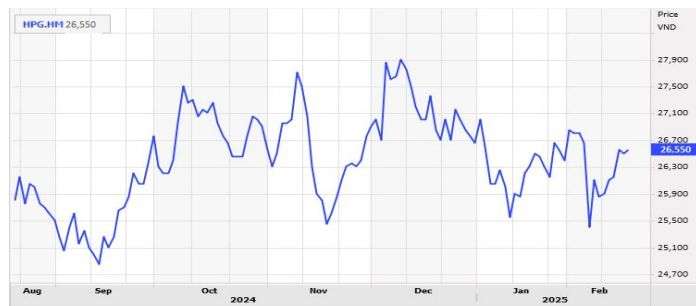
## COMPANY DETAILS

Address	HUNG YEN, Vietnam KCN Pho Noi A
Telephone	+84 (22) 13942884
Company Link	<a href="https://www.hoaphat.com.vn/">https://www.hoaphat.com.vn/</a>

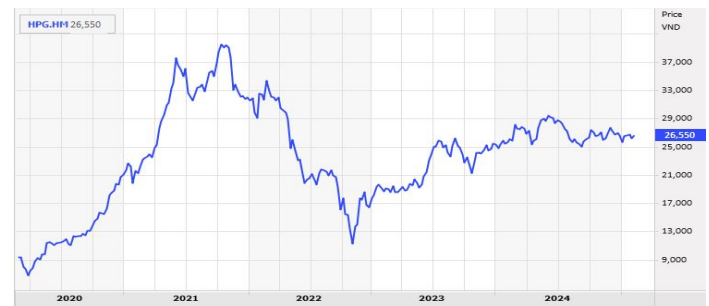
## BUSINESS SUMMARY

Hoa Phat Group JSC is a Vietnam-based company primarily engaged in the steel sector. The Company's operations are comprised of five segments which are iron and steel, steel pipes and galvanized steel, agriculture, other industrial production and real estate. The Company manufactures steel and cast iron in various forms, such as sheets, bars, rolls and pipes, as well as steel-making materials and steel drawing machinery. Under its industrial segment, it manufactures and trades construction and mining vehicles and equipment, along with household appliances, refrigerators and home and office furniture. Under its agriculture segment, the Company is engaged in pig and poultry farming and meat processing, as well as animal feeds, fertilizers and agricultural supplies manufacturing. Under its real estate segment, it develops and constructs residential and office buildings for lease and for sale.

## 6 MONTHS



## 5 YEARS



## SHARE DETAIL

Close Price	26,550.00
52 Wk high	--
52 Wk low	--
5 day Average Volume	16,690,580
10 day Average Volume	--
Beta Value	1.37
Currency	VND
Shares Outstanding	6B

## PERCENTAGE CHANGE

1 day	0.19
5 day	2.51
3 months	3.71
6 months	2.91
Month to Date	0.00
Year to Date	-0.38
Year to Date relative index	-2.39

## ANALYST OUTLOOK

Strong Buy	4
Buy	3
Hold	1
Sell	0
Strong Sell	0
Recommendation	Buy (1.63)

## RATIOS

Dividend	0.00
Dividend Yield	0.00
P/E (TTM)	14.50145

## FINANCIAL SUMMARY

For the fiscal year ended 31 December 2024, Hoa Phat Group JSC revenues increased 17% to VND138.855T. Net income applicable to common stockholders increased 80% to VND11.711T. Revenues reflect an increase in demand for the Company's products and services due to favorable market conditions. Net income benefited from Interest Expense decrease of 36% to VND2.287T (expense), Loss on Investment decrease of 98% to VND3.22B (expense).

## BALANCE SHEET

	2020	2021	2022	2023	2024
Total Current Assets	56,747,258,197,010	94,154,859,648,300	80,514,710,854,460	82,716,439,173,040	87,078,573,452,170
Property/Plant/Equipment, Total - Net	71,555,033,384,540	78,442,825,336,820	83,562,428,593,890	97,886,180,963,800	130,993,590,869,670
Total Assets	131,511,434,388,840	178,236,422,358,250	170,335,521,637,130	187,782,586,563,800	224,489,704,917,010
Total Current Liabilities	51,975,217,447,500	73,459,315,876,440	62,385,392,809,690	71,513,492,904,730	75,503,442,847,550
Total Long-Term Debt	17,343,247,551,510	13,464,931,998,700	11,151,651,204,400	10,399,119,292,480	27,080,443,256,100
Total Liabilities	72,440,394,768,050	87,610,585,567,800	74,328,144,167,660	85,011,937,170,910	110,135,082,397,970

## FUNDAMENTAL

	Dec-2024 FY	Dec-2025 FY	Dec-2026 FY	Dec-2027 FY
EPS	1,879.159	2,375.389	3,230.000	4,115.000
DPS	0.000	510.022	1,075.757	500.000
EBITDA	22,527,675,207,000	28,581,426,795,000	36,089,050,000,000	41,949,550,000,000

## INCOME STATEMENT

	2020	2021	2022	2023	2024
Revenue	90,118,503,426,720	149,679,789,979,350	141,409,274,460,630	118,953,027,893,650	138,855,112,131,390
Total Operating Expense	74,826,199,617,730	112,671,346,533,080	131,615,243,833,320	111,302,265,104,350	125,588,109,183,040
Operating Income	15,292,303,808,990	37,008,443,446,270	9,794,030,627,310	7,650,762,789,300	13,267,002,948,350
Net Income Before Taxes	15,356,966,791,700	37,056,777,714,190	9,922,941,127,280	7,792,728,743,170	13,693,499,624,190
Net Income After Taxes	13,506,164,056,910	34,520,954,931,300	8,444,429,054,520	6,800,388,315,080	12,020,020,984,290
Net Income Before Extra. Items	13,450,300,052,810	34,478,143,197,460	8,483,510,554,030	6,835,064,334,360	12,019,599,565,870

## PROFITABILITY ANALYSIS

	2020	2021	2022	2023	2024	Latest
ROE Tot Equity, %	25.21	46.06	9.09	6.88	11.07	11.07 *
ROA Tot Assets, %	11.58	22.29	4.85	3.80	5.83	5.83 *
Income Aft Tax Margin, %	14.99	23.06	5.97	5.72	8.66	8.66 *
Revenue/Tot Assets	0.77	0.97	0.81	0.66	0.67	0.67 *
Long Term Debt/Equity, %	29.36	14.86	11.62	10.12	23.68	23.68 **
Total Debt/Equity, %	91.66	63.13	60.31	63.62	72.55	72.55 **

### Legend:

\* = TTM (Trailing Twelve Months) \*\* = LFI (Latest Fiscal Interim)