

**CITY OF VICTORIA**

---

**SALES TAX DEVELOPMENT CORPORATION**

---

**INVESTMENT REPORTS**

---

**March 31, 2025**

---

**CITY OF VICTORIA**

---

**SALES TAX DEVELOPMENT CORPORATION**

---

**INVESTMENT REPORTS**

---

**March 31, 2025**

---

**TABLE OF CONTENTS**

---

Portfolio Summary Report.....	Exhibit - A
Transaction By Date Report.....	Exhibit - B
Inventory Holding Report.....	Exhibit - C

**City of Victoria, Texas - Sales Tax Development Corp.**  
**Portfolio Summary**  
**Activity for Month Ending**  
**March 31, 2025**

Exhibit - A  
Page 1 of 1

	<u>Cost</u>	<u>Market</u>	<u>Ratio</u>
Investments at beginning of period (01/01/2025):	\$ 20,353,095	\$ 20,594,951	101.188%
Investment purchases:	30,824,100 <sup>(1)</sup>		
Investment maturities:	29,175,455 <sup>(2)</sup>		
Investment sales:	0		
Investments at end of period (03/31/2025):	\$ <u>22,001,739</u> <sup>(3)</sup>	\$ 22,327,444 <sup>(4)</sup>	101.480%
Beginning WAM (Weighted Average Maturity): 95 days			
Ending WAM (Weighted Average Maturity): 43 days			

**Footnote References:**

(1) - See Exhibit-B, page 1 of 2.

(2) - See Exhibit-B, page 2 of 2.

(3) - See Exhibit-C, page 1 of 1.

(4) - See Exhibit-C, page 1 of 1.

**SALES TAX DEVELOPMENT CORP.**  
**TRANSACTIONS BY DATE**  
**FROM: 01/01/2025 TO 03/31/2025**

Exhibit - B  
-Page 1 of 2-

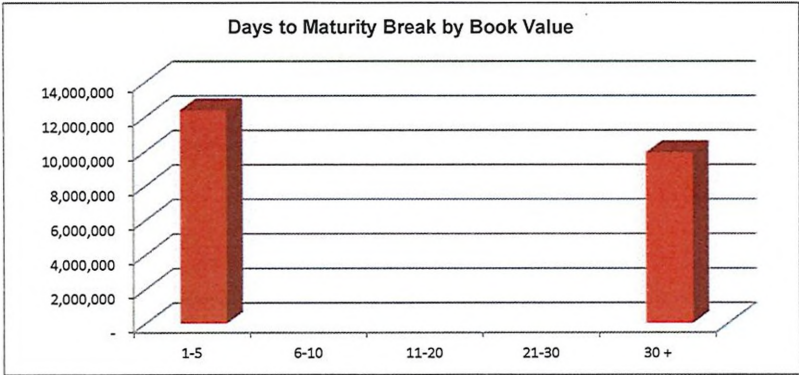
Purchase Date	Description of Purchased Investments: 01/01/2025 - 03/31/2025	Yield	Maturity In Days	Maturity Date	Par Value	Purchase Cost	Purchase Price	Total Purchase
01/01/2025	LOGIC Investment Pool	4.539%	30	01/31/2025	\$ 6,792,154	\$ 6,765,318	99.6049	\$ 6,765,318
01/01/2025	TX Daily Select	4.560%	30	01/31/2025	1,796,887	1,789,602	99.5946	1,789,602
02/01/2025	LOGIC Investment Pool	4.501%	27	02/28/2025	7,896,263	7,870,775	99.6772	7,870,775
02/01/2025	TX Daily Select	4.500%	27	02/28/2025	2,889,721	2,880,447	99.6791	2,880,447
03/01/2025	LOGIC Investment Pool	4.464%	30	03/31/2025	8,660,409	8,628,235	99.6285	8,628,235
03/01/2025	TX Daily Select	4.460%	30	03/31/2025	2,900,650	2,889,721	99.6232	2,889,721
Total for Investments Purchased (01/01/2025 - 03/31/2025):					\$ <u>30,936,083</u>	\$ <u>30,824,100</u>	99.6380	\$ <u>30,824,100</u>
Average Yield		<u>4.919%</u>						

**SALES TAX DEVELOPMENT CORP.**  
**TRANSACTIONS BY DATE**  
**FROM: 01/01/2025 TO 03/31/2025**

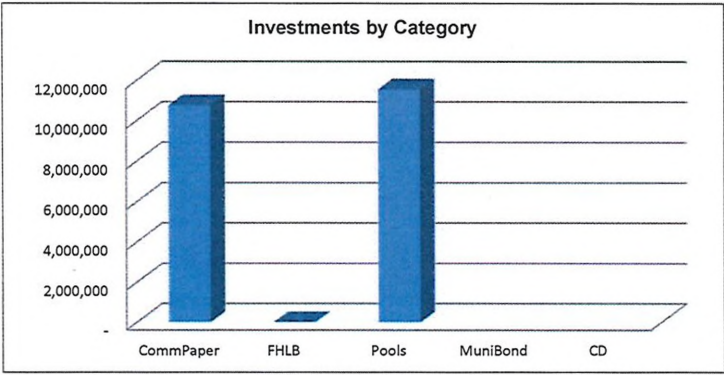
-Page 2 of 2-

[illegible]

Purchase Date	CUSIP#	Description of Security	Par Value	Coupon	Maturity Date	Purchase Price	Yield	Purchase Principal	Book Value	Market Price (a)	03/31/25 Market Value	Unrealized Gain/(Loss)	Current Day To Maturity (D-T-M)	Amortization
03/01/2025	n/a	LOGIC Investment Pool	\$ 8,660,409	4.464%	03/31/2025	99.629	4.464%	\$ 8,628,235	\$ 8,660,409	100.00%	\$ 8,660,409	0	0 days	\$ 32,173
03/01/2025	n/a	TX Daily Select	\$ 2,900,650	4.460%	03/31/2025	99.623	4.460%	\$ 2,889,721	\$ 2,900,650	100.00%	\$ 2,900,650	0	0 days	\$ 10,929
07/15/2024	n/a	TexasTERM 9 Mo CP	\$ 835,543	5.220%	04/09/2025	96.309	5.220%	\$ 804,701	\$ 834,508	99.90%	\$ 834,680	173	9 days	\$ 29,807
06/04/2024	n/a	TexasTERM 12 Mo CP	\$ 2,293,213	5.340%	05/28/2025	95.023	5.340%	\$ 2,179,081	\$ 2,274,722	99.33%	\$ 2,277,944	3,222	58 days	\$ 95,641
07/30/2024	n/a	TexasTERM 12 Mo CP	\$ 2,617,914	4.990%	07/10/2025	95.496	4.990%	\$ 2,500,000	\$ 2,583,395	98.84%	\$ 2,587,562	4,167	101 days	\$ 83,395
12/17/2024	n/a	TexasTERM 7 Mo CP	\$ 5,129,201	4.470%	07/16/2025	97.481	4.470%	\$ 5,000,000	\$ 5,063,682	98.77%	\$ 5,066,199	2,517	107 days	\$ 63,682
			\$ 22,436,930				4.824%	\$ 22,001,739	\$ 22,317,365		\$ 22,327,444	\$ 10,079		\$ 315,626



(a) Source: Federal Reserve Bank, Friday, March 28, 2025



This report is in compliance with the strategies and policies as approved in the City's Investment Policy and the Public Funds Investment Act.

  
Wesley Janacek, CPA  
Director of Finance

  
Laura Gonzalez  
Assistant Director of Finance