

Calculate income tax for the given income by adhering to the below rules:

<b>Taxable Income</b>	<b>Rate (%)</b>
First \$10,000	0
Next \$10,000	10%
The remaining	20%

My income = 10000 Hence my income tax is 0

My income = 15000 Hence my income tax  $15000 - 10000 = 5000$   
then tax of 5000 =  $5000 * 0.1 = \$ 500$

My income 25000 Hence my income tax  
 $25000 - 10000 = 15000$   
My current tax  $10000 * 0.1 = 1000$   
 $15000 - 10000 = 5000$   
My current tax =  $1000 + 5000 * 0.2 = \$2000$