

Share application form

Please keep a copy of this document for your records.

I, <name in caps>

Of <address>

Email

Telephone

would like to purchase withdrawable shares equal to £

In Pelican Co-operative Limited

For a maturity term of <delete as appropriate> 24 months / 36 months / 60 months

Terms:

£1 will be reserved as your non-withdrawable membership share. This gives you the right to vote in the society's general assembly. It is forfeit if you choose to end your membership.

Interest is allocated to all shares equally from the surplus of the co-operative up to a cap of 4% per annum and never more than 50% of surplus will be allocated to share interest. If the co-operative is not making profit, you will not receive interest. If you need to withdraw shares before they mature, there is no penalty but you may not receive any interest and there is no guarantee that you will receive your funds until the co-operative is in a position to release them.

Tax on interest is paid gross, you may need to declare this on your tax return depending on your individual circumstances.

By submitting this application I acknowledge that share investments with Pelican Co-operative Limited are classified as risk capital. In the event that the society fails, I may not have all or any of my investment returned. Unlike Banks and Building Societies, the Society is not subject to prudential supervision by the Financial Conduct Authority.

Signature

On the date: / /