

Date: 28.05.2025

To,
The Manager- Listing Department,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 544221

Sub: Outcome of Board Meeting held on Wednesday May 28, 2025

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we wish to inform you that a meeting of the Board of Directors of **KIZI APPARELS LIMITED** was held today i.e. **May 28, 2025** commenced at 2:00 P.M and concluded at 5:30 P.M. The meeting inter alia transacted following business.

The board of directors has approved the following resolution.

1. Considered and approved Audited Standalone Financial Results of the company for the half year and year ended 31st March, 2025.

Kindly take the above resolution on records.

Thanking You

Yours Faithfully,

For KIZI APPARELS LIMITED

MONICA MAHAVEER JAIN
Company Secretary & Compliance Officer



Website
www.kiziapparels.com



Phone
9983023939



Email
Info@kiziapparels.com



Address
H-629, Sitapura, Industrial Area,
Phase-II, Jaipur-302022



Kizi Apparels Limited

CIN : U14109RJ2023PLC086522

GSTIN : 08AAKCK1030H1ZS

Date: 28.05.2025

To,
The Manager- Listing Department,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 544221

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In compliance of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that **M/S. DGMS & Co. (FRN:0112187W)** Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Reports with Unmodified opinion on the Audited Financial Results of the Company for the half year and year ended on 31st March, 2025.

Kindly take on your record and oblige us.

Thanking You

Yours Faithfully,

For KIZI APPARELS LIMITED

MONICA MAHAVEER JAIN
Company Secretary & Compliance Officer



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INDEPENDENT AUDITOR'S REPORT

**To Board of Directors of
M/s Kizi Apparels Limited**

Independent Auditors Report on the Half year and Year to date financial results of M/s Kizi Apparels Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

Opinion

1. We have audited the accompanying financial results of **M/s Kizi Apparels Limited** (hereinafter referred to as "the company") for the year ended March 31, 2025 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2025, and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Financial Results

4. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these

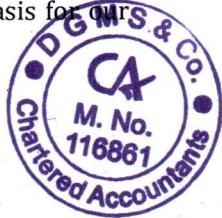
Head Office:

217/218, Manek Center, P.N. Marg, Jamnagar – 361008.

Branch Office:

B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate,
Next to T Series Business Park, Andheri West, Mumbai – 400 053.

Cell: +91 98242 31214 **Ph.:** 0288 2661942 **Email:** dgmsco.jam@gmail.com

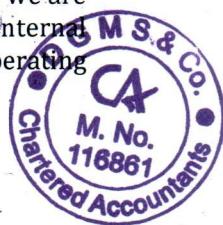


financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud and error.

5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.


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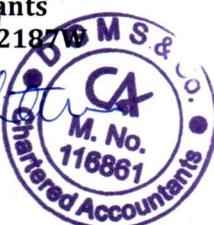
Cell: +91 98242 31214 Ph.: 0288 2661942 Email: dgmsco.jam@gmail.com

- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and wherever applicable, related safeguards.

Other Matters

10. The financial results include the results for the half year and year ended March 31, 2025 and March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the half year of the respective financial year. Also, the figures up to the end of the half year had only been reviewed and not subjected to audit.

FOR D G M S & CO.
 Chartered Accountants
 Firm Regn. No. 0112187W

J. J. Kataria


(Jyoti J. Kataria)

Partner

Membership No. 116861

UDIN: 25116861BMHVWN4588

Date: 28-05-2025

Place: Jamnagar

Head Office:

217/218, Manek Center, P.N. Marg, Jamnagar – 361008.

Branch Office:

B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate,
 Next to T Series Business Park, Andheri West, Mumbai – 400 053.

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KIZI APPARELS LIMITED (formally known as Kizi Apparels Private Limited) CIN: U14109RJ2023PLC086522					
H- 629 Phase - II RIICO IND Area Sitapura, Jaipur, Rajasthan 302022, Sitapura Industrial Area, Jaipur, Jaipur, Rajasthan, India, 302022					
Statement of Audited Financial Result for the year ended as on 31/03/2025					
		(Rs. In Lakh)			
Particulars		Half Year Ended	For The Year Ended		
		3/31/2025	9/30/2024	3/31/2024	3/31/2025
A	Date of start of reporting period	10/1/2024	01/04/2024	10/1/2023	4/1/2024
B	Date of end of reporting period	3/31/2025	9/30/2024	3/31/2024	3/31/2025
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited
1	Revenue From Operations				
(a)	Revenue From Operations	1,399.75	1,243.56	1,169.91	2,643.31
(b)	Other Income	0.04	-	0.91	0.04
	Total Income	1,399.79	1,243.56	1,170.82	2643.35
	Expenditure				
(a)	Cost of materials consumed	1,279.18	1,002.82	1,110.44	2,282.00
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(329.83)	(41.83)	(150.70)	(371.66)
(c)	Employee benefit expense	64.70	51.41	37.53	116.11
(d)	Finance Costs	29.05	34.40	32.99	63.45
(e)	Depreciation and amortisation expense	10.36	9.62	17.82	19.98
(f)	Other Expenses	287.62	130.86	54.17	418.48
	Total expenses	1,341.07	1,187.28	1,102.25	2,528.35
	Profit (loss) Before exceptional & Extraordinary items and Tax	58.72	56.28	68.57	115.00
	Exceptional Items	-	-	-	-
	Profit (loss) from ordinary activates before Extraordinary Items and Tax	58.72	56.28	68.57	115.00
	Extraordinary Items	-	-	-	-
	Profit (loss) from ordinary activities before tax	58.72	56.28	68.57	115.00
	Tax Expenses - Current Tax	13.87	13.26	19.89	27.13
	(less): MAT Credit	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-
	Deferred Tax Assets/Liabilities	-	1.00	3.43	2.01
	Profit (loss) from ordinary activities	44.86	42.02	45.24	85.86
	Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-
	Net Profit/(Loss) from Discontinuing Opration After Tax	44.86	42.02	45.24	85.86
	Profit(Loss) For Period Before Minority Interest	-	-	-	-
	Share Of Profit / Loss Associates	-	-	-	-
	Profit/Loss Of Minority Interst	-	-	-	-
	Net Profit (+)/ Loss (-) For the Period	44.86	42.02	45.24	85.86
	Details of equity share capital				
	Paid-up equity share capital	781.92	781.92	516.12	781.92
	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
	Details Of Debt Securities				
	Paid-up Debt Capital	-	-	-	-
	Face value of Debt Securities	-	-	-	-
	Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	-
	Earnings per share (EPS) (Not Annualised)				
	Basic earnings per share from continuing And Discountinuing operations	0.57	0.54	0.88	1.10
	Diluted earnings per share from continuing And Discountinuing operations	0.57	0.54	0.88	1.10
	Notes				
1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 28th May 2025.				
2	The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.				
3	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.				
4	The above Audited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.				
5	The Company has only reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" is enclosed herewith				
6	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company.				
7	Figures of half year ended 31st March, 2025 and 31st March, 2024 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended 30th September, 2024 and 30th September, 2023 respectively.				
8	Statement of Assets and Liabilities and cashflow statement as on 31st March 2025 is enclosed herewith.				
9	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.				
10	The Company came out with an initial public offering (IPO) of 26,58,000 equity shares of face value of Rs 10 each for cash at a fixed price of Rs 21 per equity share. The net proceeds of the fresh issue of Rs. 558.18 lakhs was utilized as below:-				
	Particular	Estimated Amount (' In Lakhs)	Expnsensed	Amount of Deviation	Unutilised Bank Balance
	Issue related expenses	60.00	60.00	-	-
	Repayment of Loan	29.50	35.80	(6.30)	-
	Long-term Working capital requirement	348.68	348.68	-	-
	General Corporate Purposes	120.00	113.70	6.30	-
	Total	558.18	558.18	-	-

For, KIZI APPARELS LIMITED

Abhishek Nathani
Managing Director
DIN : 10086861

Kiran Nathani
Director & CFO
DIN : 10086860

Date: 28/05/2025
Place: Jaipur



KIZI APPARELS LIMITED

CIN: U14109RJ2023PLC086522

H-629, Phase-II, RIICO Industrial Area, Sitapura, Sitapura Industrial Area, Jaipur - 302022, Rajasthan, India

Website: www.kiziapparels.co.in

Audited Statement of Assets & Liabilities as on March 31, 2025

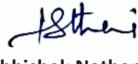
(Rs. In Lakhs)

	Particulars	As at 31st March, 2025	As at 31st March, 2024
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
(a)	Share Capital	781.92	516.12
(b)	Reserves & Surplus	578.83	71.86
	Sub-Total - Shareholders' Funds (a + b) :	1,360.75	587.98
2	Non-Current Liabilities:		
(a)	Long-Term Borrowings	56.78	206.22
(b)	Deferred Tax Liabilities (Net)	5.44	3.43
(c)	Other Long-Term Liabilities	-	-
(d)	Long-Term Provisions	-	-
	Sub-Total - Non-Current Liabilities (a + b + c + d) :	62.22	209.65
3	Current Liabilities:		
(a)	Short-Term Borrowings	488.84	308.39
(b)	Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	65.30	1.38
	Total outstanding dues of creditors other than micro enterprises and small enterprises	40.88	198.32
(c)	Other current liabilities	11.69	14.68
(d)	Short-term provisions	19.64	19.89
	Sub-total - Current liabilities	626.35	542.66
	TOTAL - EQUITY AND LIABILITIES	2,049.32	1,340.30
B	ASSETS		
1	Non-current assets		
(a)	Property Plant & Equipments		
-	Tangible Assets	31.86	33.93
-	Intangible Assets	89.39	100.56
-	Capital Work in Progress	-	-
(b)	Non-current investments	1.00	-
(c)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	4.42	4.42
(e)	Other non-current assets	-	-
	Sub-total - Non-current assets	126.67	138.91
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	1,181.02	666.48
(c)	Trade receivables	605.49	462.00
(d)	Cash and cash equivalents	12.94	20.13
(e)	Short-term loans and advances	123.20	52.78
(f)	Other current assets	-	-
	Sub-total - Current assets	1,922.65	1,201.39
	TOTAL - ASSETS	2,049.32	1,340.30

Date: 28/05/2025
Place: Jaipur



For, Kizi Apparels Limited

 Abhishek Nathani Managing Director DIN: 10086861	 Kiran Nathani Director & CFO DIN: 10086860
 Monica Jain Company Secretary	

KIZI APPARELS LIMITED

CIN: U14109RJ2023PLC086522

H-629, Phase-II, RIICO Industrial Area, Sitapura, Sitapura Industrial Area, Jaipur - 302022, Rajasthan, India

Website: www.kiziapparels.co.in

Statement of Audited Standalone Financial Results for year ended march 31, 2025

	Particulars	As on	As on
		31st March, 2025 Rs. In Lakhs	31st March, 2024 Rs. In Lakhs
A.	Cash flow from operating activities		
	Profit before Tax	119.09	95.18
	Adjustments for:		
	Depreciation and amortisation	19.98	17.83
	Finance costs	(63.45)	(62.36)
	Operating profit / (loss) before working capital changes	75.61	50.65
	Movements in Working Capital		
	(Increase) / Decrease Inventories	(514.54)	(186.33)
	(Increase) / Decrease Short-term loans and advances	(70.42)	(34.39)
	Increase / (Decrease) Trade payables	(93.53)	(195.77)
	(Increase) / Decrease Trade Receivables	(143.49)	72.47
	Increase / (Decrease) Short Term Provisions	(15.14)	(8.12)
	Increase / (Decrease) Other current Assets	-	-
	Increase / (Decrease) Other long-term liabilities	-	-
	Increase / (Decrease) Other current liabilities	(2.99)	8.34
	Net Cash Generated/(Used in) Operations	(840.11)	(343.80)
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid	13.26	19.89
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	(777.75)	(313.04)
B.	Cash flow from Investing activities		
	Sale of Fixed Assets	-	-
	Purchase of Fixed Assets	(6.72)	(111.73)
	Non Current Investment	(1.00)	
	Current Investment	-	
	Change in Long Term Loan and Advances	(0.00)	(1.20)
	Net cash flow from / (used in) investing activities (B)	(7.73)	(112.93)
C.	Cash flow from financing activities		
	Finance cost	63.45	62.36
	Increase / (Decrease) Long Term Borrowings	(66.56)	130.22
	Increase / (Decrease) Short Term Borrowings	97.55	73.43
	Issue of Shares	683.84	122.98
	Net cash flow from / (used in) financing activities (C)	778.29	388.99
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(7.19)	(36.98)
	Cash and cash equivalents at the beginning of the year	20.13	57.11
	Cash and cash equivalents at the end of the year *	12.94	20.13
	* Comprises:		
	(a) Cash on Hand	11.46	16.66
	<u>(b) Balances with banks</u>		
	(i) In current accounts	1.48	3.47
	(ii) In deposit accounts	-	-
		12.94	20.13

Date: 28/05/2025

Place: Jaipur



Abhishek Nathani
Managing Director
DIN: 10086861

For, Kizi Apparels Limited

Kiran Nathani

Kiran Nathani
Director & CFO
DIN: 10086860

Monica Jain

Monica Jain
Company Secretary

TO WHOMSOEVER IT MAY CONCERN

Subject: Utilization of funds of Initial Public Offering ("IPO") and confirmation of deviation if any.

We have examined all the relevant papers, documents, statements produced before us for verification provided by **Kizi Apparels limited** ("Company") having **CIN: U14109RJ2023PLC086522** and on the basis of the above information, we hereby certify that the funds of Initial Public Offering ("IPO") are fully utilised by the Company as stated in Prospectus dated 23rd July, 2024.

Object for utilization of Issue Proceeds	Modified Object, if any	Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilized (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Issue related expenses	No	60.00	-	60.00		
Repayment of Unsecured Loan	No	29.50	-	35.80	(6.30)	
Long-term working capital requirements	No	348.68	-	348.68	-	-
General corporate purposes	No	120.00	-	113.70	6.30	-
Total		558.18		558.18		

Note:

The Company's offer document allocated ₹29.50 lakh for repayment of unsecured loans; the actual payment made as of March 31, 2025 amounted to ₹35.80 Lakhs. The additional repayment amount of ₹6.30 lakhs was funded from general corporate purpose allocation.



Particulars	Response
Whether there is a deviation/variation in the use of IPO proceeds?	Yes
If yes, whether the deviation is within the objects stated in the prospectus?	Yes
If no, reasons for unutilized amount	N/A

For, M/s. D G M S & Co.,
 Chartered Accountants
 FRN: 0112187W

J. J Kataria
 (Jyoti J Kataria)
 Partner
 Membership No: 116861
 Date: 28-05-2025
 Place: Jamnagar



UDIN: 25116861BMHVWM2280

