

# KING: A Peer-to-Peer Community Takeover System

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## 1. Introduction

Hello. This paper is quite long, makes little sense and the reading of it is futile.

Ahem, KING is a culture-led, community takeover project where the main emphasis is on the community working together to build cool shit while also earning together.

## 2. Problem

i) the community doesn't exist and ii) when formed they have no idea about the takeover.

## 3. Solution

Hope, blind faith and cosmic chanting.

The End.

For those of you with nothing better to do, please read on.

I don't have a solution is the real answer. I simply implore any future members of the KING community to experiment, build, promote, invest and get involved. The No.1 aim is for users to earn by joining together and developing ideas with no limitations.

The foundations will be built by the KING nation, on a sandy bedrock carelessly split into 4 main quartiles:

1. P2P Earning (#WeAllEat)
2. The Culture Club (Art & Games)
3. +KingArthur (Global Village)
4. Goodwill DAO (The Senate)

***"Story telling is the single most important skill for the next decade. BY FAR." – Udi Werthersimer***

One upon a time, in a land far, far away, there lived a man. This man was useless at everything he turned his shrivelled hand to, including writing whitepapers. He couldn't code, had zero clout, no network of HNWI's and thought "cabal" played for Barcelona. Sometimes this man had trouble walking and scratching his balls at the same time, but like that dude who got whacked in Memphis, he had a dream.

He dreamed of a genuine peer-to-peer community with a shared vision: a utopian worldwide community where likeminded imbeciles individuals came together to reason, generate ideas, experiment, ship extraordinary on-chain products and strengthen one another in the process...

All this while earning bitcoin.

Was this even possible? Was it fuck, but it was a nice dream.

However, a form of this dream *is* possible. But only on Atomicals.

The KING P2P ecosystem is a culture-driven, open, fun, community-takeover-project and most probably a scam. Anyone with a bright idea, a talent for engineering, shitposting, memes, speaking, rugging and something called “work ethic” can potentially earn magical internet money.

There is no team at KING and there is no “I” in KING. There are no egotistical leaders, no suits, no slippery middlemen and the KING project is building nothing. Nada. This shitepaper is merely providing an idea-dump-infrastructure in the vain and rather pathetic hope that others will share my imagination, expand upon and spawn new ideas which in turn form reality. KING is where community endeavour might actually pay.

Should you choose to become a part of this horror show, it will be YOU who’ll decide and build its future and drive the ecosystem forward, together. Harmoniously at first, later at each other’s throats.

**Aside:** In the early days Dogecoin (created as a joke) was a fun experiment where the community didn’t take itself too seriously and would tip one another for helping each other with tasks.

Imagine that. Madness.

Wouldn’t you like to be a part of *something*? Something fresh, wholesome (as crypto can be) that doesn’t involve the continuous, mentally draining hype of meme pump and dumps, where insiders profit, and the majority get rekt. Let us at least *try* to be different from the turgid status quo.

**Aside II:** The main reasons why crypto markets move is because of an **authentic**, non-forced organic culture, narratives, clever marketing, art and degeneracy.

KING is merely laying the idea infra, a flimsy structure for you to shape and ultimately tear down via infighting and ego.

I admit this is a whimsical and fanciful dream, but all of you working together **can** create the cornerstone of something that could be legendary that goes down in the annals of crypto folklore.

#### **Remember the Magnificent 7:**


- [1] Build on-chain economies that are cool as fuck
- [2] Users profit AND have fun
- [3] Mystery and intrigue wins the day
- [4] Some of the biggest success stories in crypto make no sense
- [5] Make it fair as possible. Make it for all
- [6] The hashtag #WeAllEat is the embodiment of KING
- [7] Sustainability, innovation, rapid-growth and community-earning must be the central focus

#### **4. Idea Infrastructure**

What follows are some of the worst ideas imaginable. A couple are adaptations, but mostly my own shoddy attempts to spark ideas, ignite passion and glimpse at what could be.

It’s worth noting my technical knowledge is less than that of a retarded lemming.

In no particular order:

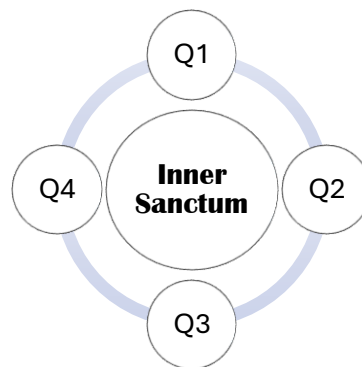
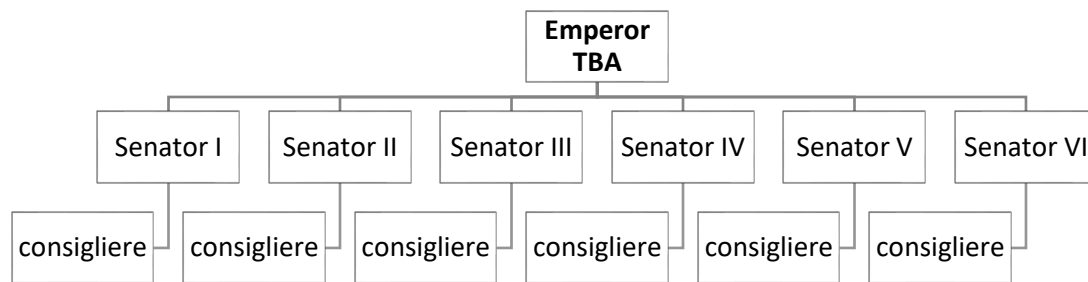
- **Chirp:** a decentralized ZK social media network where users pay 1 x \$KING to “chirp.” Each token paid is automatically staked. Once per financial quarter all/any profits are distributed via performance-related-pay to “chirpers” who have brought the most value. Value is based on content (alpha, memes, funnies, satire etc). Performance is related to likes/upvotes/re-chirps/tba. Social bonding and engagement are musts. Tokenize chirps?
- **Tipping 2.0:** Tipping will bring the community closer. The KING nation are strongly urged to tip one another for all (non-sexual) acts of goodwill. Goodwill is left to community consensus. It's advisable to tip \$KING to those outside the community so they're able to receive a free taste of the KING vibe. Why 2.0? Again, I encourage you to stake/lend all tips so LPs earn more as the ecosystem grows. Maybe entice new users with 'scan QR code to get 100 \$KING.' I understand tipping in China is frowned upon, but I hope our Chinese brethren can embrace the spirit of community tipping. “Tipping 2.0” also because users of wizzwallet.io and holders of registered +realms and subrealms can now receive tips directly without needing to provide a wallet address. Possible I.O.U tips when the mempool is hot? Trust me bro...
- **+realmtor:** Airbnb on Atomicals via +Realm Name Service (RNS). +realm is the world's first practical alternative to the centralized domain name system DNS, on L1.5 bitcoin. +realmtor would be a real estate marketplace where owners, buyers and renters meet to lease and purchase real estate and potentially virtual property. Interested parties would mint a 'subrealm' (+realmtor.bob for instance) to register interest. Payment would be made via bitcoin, WBTC, \$KING or TBA. All executed on Atomicals Virtual Machine (AVM) smart contracts, again on L1.5 bitcoin. There's a small army of people who want to buy or rent a holiday home/villa/shagpad but pay in Bitcoin, Ethereum or Solana.
- **Revenue Sharing Community GPU Mining Pools:** Users loan mining rigs and liquidity providers stake \$KING with profits used to PoW mine perpetual tokens on Atomicals (\$infinity \$nucleus \$einsof etc - bitatom.io/mining) and share any/all revenue on a yearly/quarterly basis. Buy miners, rent hash? Perpetual Energy Hash Share 
- **Community pooling of \$KING to Stake/Loan/Lock/Swap with LPs earning yield and revenue share:** At this point, I don't really know what I'm talking about. GLHF.
- **Structured Liquidity Events:** Regular and strategically timed liquidity events, but not to cash out completely. An opportunity for early adopters, investors and liquidity providers to take partial profits. Later entrants can sacrifice to burn to become on a level footing with the former. Options for SLEs are endless. Again, this is NOT to cash out completely but for investors with more balls than brains to get paid while hopefully engineering exponential future momentum.
- **Meme to Earn #M2E:** Along with our glorious political leaders (and Middle Eastern overlords), memes rule the world. Enhance that mystical and borderline psychotic power by tipping \$KING to those who produce the most potentially viral crypto and current affairs memes.
- **KING RWA:** Perhaps (lol'n as I write) community members are willing to loan (in return for tba) physical art, real estate, wine or a classic car which become fractionalised and sold to investors. This could expand to include Virtual World Assets such as sought after PFPs, digital art and real estate, like Bitmap, Decentraland and Roblox. Maybe well-known artists like @beeples like the sound of this project and donates a piece of work... I didn't say any of these ideas were good.

- **Remove the gm'ers:** Banish all gm'ers and LFG'ers from the KING community. Believe it or not, this will make you money in the long run. There is no place in KING for energy-zapping gm'ers who add zero value or saleable content.
- **Strategic Aligned Partnerships:** Reach out to communities with genuine and actual culture to build unique cross-chain partnerships with hopefully \*coughs\* utility. Think Puppets, Doge, dogwifhat, Shiba Inu, Bitmap and UniWorlds. Here comes the sickly bit: Work together, build together, grow together and profit together. Whatever, just make them fun, original and a bit mental.
- **Arthur's Quest:** P2E games (oh come on, on-chain gaming has to happen eventually, right? RIGHT?) on Atomicals. 'Arthur's Quest' based on King Arthur and His Knights. Someone must be paid royally for saving Guinevere from the clutches of that pervert, Mordred.
- **\$KING Donation Pool:** Community donation pool to pay users to complete tasks. Graphics, memes, articles, coding, research, socials, prostitution, web building, youtube, gifs etc
- **Pay What You Want (PWYW):** I read about this once and it stuck. I think it would be a beneficial experiment if an artist were to trial a concept where the creator drops a collection, and buyers pay what they feel is a fair price for the artwork. If harnessed properly and not abused, PWYW could start a trend other ecosystems would replicate. Of course, the unscrupulous will pay as little as possible, but there are some very generous whales in crypto who LOVE art. Release great collections, perhaps with use cases, and artists will surely receive great rewards, especially using a novel auction format. The artist could even make it an exclusive member only club. Members receive access to each collection first before the peasants' pile in.
- **Chart King:** Addictive and simple betting platform where degenerates simply hit red or green to bet on the closing colour of 1m candles, on the most volatile markets. A % of the profits are then fed back to the players wallets based on how much they have used the platform. Bulk of the profits go to the platform creators and KING LP for the already mentioned revenue share. Maybe add a "hedge" button option so players can reduce potential losses.
- **PoW:** One of, if not the greatest feature of Atomicals is "bitwork" (proof-of-work). With A.I masking fact from fiction more and more each day, PoW has never been more crucial, especially in the coming years and not just for block chain. How can you take a financial/personal/business transaction and confirm its legitimacy by proof of work? Don't just scroll past, think about it.
- **On-Chain Treasure Hunt:** Treasure hunters pay to participate in a World Series of near impossible on-chain tasks over the course of a month to win 1 btc. This could be a yearly, highly coveted competition with a lot of media coverage and sponsorships.
- **The \$atom Holding Co.:** LP consisting only of ARC-20 \$atom (the \$ordi of Atomicals) with quarterly revenue share paid in atom or btc. That's all it does, hold staked \$atom - Now you actually HAVE to work for your bag.
- **ARC Twenty Fund (ATF):** A basket of staked ARC-20 tokens (atom, realm, infinity, sophon & electron for example) managed as a single asset fund with LPs receiving a token (\$arise for example) based on amount staked as proof to receive a quarterly revenue share in TBA. The \$arise token can also be bought and traded by non-LPs. (FAO Quark community, I would have picked you after \$atom instead of \$sophon but I couldn't come up with a cool ticker with a "Q" in keeping with the King Arthur theme. Sorry lads.
- **+Crowdfund:** Before, and if OP\_CAT is enabled, a KING launchpad should be built allowing community deposits of bitcoin, ARC-20 colored coins and NFTs. The deposits offer exclusive opportunities to own equity in vetted projects wanting to establish their venture on

Atomicals. These opportunities don't have to be limited to crypto ventures only. I feel sure something special can be created utilizing +realms and AVM smart contracts...

- **+Lendable:** P2P borrowing and lending platform. i) lend ARC20 tokens and NFTs as collateral to borrow Bitcoin and bitUSD (L1 stablecoin from @ShellFinance\_) and ii) lend Bitcoin to earn yield. Yield earned on ARC20 deposits should have a higher APY than BRC20, CAT20 SRC20 etc due to each ARC20 being backed by 1 Satoshi. Come up with a crazy hook all the other lending platforms don't have and you could be funded by the KING People & Projects launchpad (below).
- **Art:** Drop a collection. With Atomicals artists can make NFTs programmable via DMINT, without sniping and be paid directly. No need for marketplaces. For goodness sake, be original and don't make it a Fiverr animal PFP collection. Give collectors something back for investing their time and money into your creation. Less is definitely more where art is concerned. Look how much crap is on Ordinals and OpenSea now.
- **TBC:** Fork your favourite project ideas from other chains like AAVE, Lido, Hyperliquid, Uniswap, pump.fun (please don't) etc onto Atomicals. Yes, I know some of these will be impossible to replicate on bitcoin at the time of writing, but things do and WILL change. Do you want to be successful or not? Don't be like the 99% who sit back and watch others make it while trying to get rich quick on shitty meme coins. Get off your backside and fulfil your professional and financial dreams. You can't fork culture, but you can fuck with it.
- **GoodwillDAO:** Perhaps this can come under The Senate (below) or perhaps not. I know less than anyone about DAOs, but I do know there are people working in Atomicals who are theorizing using the Realm Naming Service (+realms) as a DAO standard framework. A Top Level Realm (TLR) is the DAO and authenticated subrealms (SRs) are DAO members with voting privileges. A multisig funded wallet is attached to the TLR and how the funds are distributed is voted on by the SRs. The DAO will need to have decentralized bounties and genuine help for developers and artists. 'People & Projects' launchpad should be initiated, a community funded donation pool for developers made available, with hackathons and mentorships recommended. Holders of DAO tokens share any rewards.
- **The Senate:** This isn't really a revenue generating idea, it's more of a proposal. Community consensus is central, but we can't have idiots making important decisions. Therefore, I suggest forming a senate consisting of thought leaders, developers, professional marketers, crypto scientists, whales with morals, respected influencers and culture vultures. The Senate should be run like a structured, impenetrable mafia organisation, you know like in a video game. I suggest 6 senators to dine at the King's table to begin with, each having a consigliere should they wish, to help resolve any disputes or massage bruised egos. Each financial quarter the community nominate an agreed number of "Captains" (with talents already listed above) to bring into the inner sanctum and mentored by the senators, perhaps proving themselves worthy to become senators one day. I will leave it up to you if you think having an Emperor above the senators is wise. If Senators are not pulling their weight, they risk being removed entirely or demoted back down to the inner sanctum to prove themselves.

Senate structure and inner sanctum below.



This is all becoming terribly serious now and not what I intended at all. I think I'll leave it here.

Suffice to say...

## 5. Conclusion

The main thrust of KING is to build cool, sustainable on-chain ideas, that are led by culture which have rapid growth so that the community can proudly say #WeAllEat

The KING Senate together with community consensus decide all, and the fair-for-everyone earning and sharing culture attracts builders, creators and innovators, while ostracising scammers.

If you want to be part of a community that at least tries not to be about shitting on the next guy in order to make a quick buck, then you'll find a home among the KING nation.

The End. Thank fuck. I love you all.

p.s don't talk about price. Focus on ideas, plans and achievements, no matter how small.

## References

- [1] The Bible. All of it.
- [2] Steps Up, Elevator Down – Don Kwon DeMacro
- [3] Fly Fishing – J.R. Hartley
- [4] How to Bin Friends and Influence Sheeple – Samantha Bankless-Fried
- [5] The Lemming Tamer – Soo Zoo
- [6] Elixir – Hillary Duff
- [7] Insiders, Trusts & Bowl Cuts – Barrington McSilbert

*Finally, you may well be asking why the name KING (Arthur). This idea originated in December 2023 in homage to the mysterious and super-talented developer behind the Atomicals protocol, known as “Arthur”. After realising I didn’t really know wtf I was doing when writing a whitepaper, I put the idea to bed. The concept remained in my heart, but my technical ability let me down, and still does. It wasn’t until I saw the ‘**Friend.tech creators walk off with \$44m as project shuts down**’ headline that I decided to give it another go. Also, and in hindsight I wish I had chosen a more unique name/ticker, but it is what it is. All glory to God.*

Go to wizzwallet.io and set up a wallet to accept bitcoin and Atomicals ARC-20 colored coins (BRC-20 and Runes also accepted).

Tips for bitcoin and ARC20: bc1p53lu6p6dker64tqy359jjtmcgaref45j9l6nve7dwed4yz5z0q4q5rdkd8

My +realm for bitcoin and ARC20 tips: +tipdaddy

**[github.com/atomicals](https://github.com/atomicals)**

**[atomicals.space](https://atomicals.space)**