

# Kingswap ERC20 Smart Contract AUDIT REPORT

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## Introduction

This is a technical audit for Kingswap (V1) smart contracts. This document outlines our methodology, limitations and results for our security audit. The solidity files covered are :

- 1. KingToken.sol
- 2. Archbishop.sol
- 3. StakeHolderFund.sol

All activities were conducted in a way which aimed to simulate the mindset of a malicious actor engaging in a targeted attack towards the above mentioned smart contracts with the expected goals of:

- Identifying ways to manipulate the state modifying logic of the smart contract.
- Shedding light on bad coding practices.
- Determining the impact of external malicious behaviour.

Due to the nature of smart contracts, the importance of security cannot be overstated. Once a smart contract goes live, it will be very challenging to correct any mistakes. This furthermore enhances the importance of auditing code, skipping this step, raises a great risk of potential value loss.

# **Synopsis**

In regards to modularity and simplicity, it is a good practice to keep contracts and functions small, and in the concerned smart contracts the such practices are followed. It is recommended to prefer clarity over performance whenever possible and use existing code from contracts such as the ones provided by OpenZeppelin which is thoroughly audited and tested, anywhere possible. OpenZeppelin contracts are used in the implementation. Overall, the code demonstrates high code quality standards adopted and effective use of concept and modularity. The contract development team demonstrated high technical capabilities, both in the design of the architecture and in the implementation.

# **Code Analysis**

Besides, the results of the automated analysis, manual verification was also taken into account. The complete contract was manually analyzed, every logic was checked and compared with the comments made in the contract. The manual analysis of code confirms that the Contract does not contain any serious susceptibility. No divergence was found between the logic in Smart Contract and the informative smart contract comments.

# Scope

This audit is into the technical and security aspects of the Kingswap smart contracts. The key aim of this audit is to ensure that transactions taking place in these contracts are not by far attacked or misused by any third party and they occur in the right intention of the transaction initiator. The next aim of this audit is to ensure the coded algorithms work as expected. The audit of Smart Contract also checks the implementation of token mechanism i.e. The KingToken contract must follow the ERC20 Standard.

This audit is purely technical and is not investment advice. The scope of the audit is limited to the below source codes:

1. KingToken.sol

```
. .
pragma solidity 0.6.12;
import "@openzeppelin/contracts/access/Ownable.sol";
import "@openzeppelin/contracts/GSN/Context.sol";
import "@openzeppelin/contracts/token/ERC20/IERC20.sol";
import "@openzeppelin/contracts/math/SafeMath.sol";
import "@openzeppelin/contracts/utils/Address.sol";
contract KingToken is Context, IERC20, Ownable {
    using SafeMath for uint256;
    using Address for address;
    mapping (address => uint256) private _balances;
    mapping (address => mapping (address => uint256)) private _allowances;
    uint256 private _totalSupply;
    string private _name = "KingToken";
string private _symbol = "KING";
uint8 private _decimals = 18;
    function name() public view returns (string memory) {
    function symbol() public view returns (string memory) {
        return _symbol;
    function decimals() public view returns (uint8) {
```

```
. .
    function totalSupply() public view override returns (uint256) {
       return _totalSupply;
    function balanceOf(address account) public view override returns (uint256) {
       return _balances[account];
    function transfer(address recipient, uint256 amount) public virtual override returns (bool) {
        _transfer(_msgSender(), recipient, amount);
    function allowance(address owner, address spender) public view virtual override returns (uint256) {
        return _allowances[owner][spender];
    function approve(address spender, uint256 amount) public virtual override returns (bool) {
        _approve(_msgSender(), spender, amount);
        return true;
```

```
. .
    function transferFrom(address sender, address recipient, uint256 amount) public virtual override
returns (bool) {
        _transfer(sender, recipient, amount);
        _approve(sender, _msgSender(), _allowances[sender][_msgSender()].sub(amount, "ERC20: transfer
amount exceeds allowance"));
    function increaseAllowance(address spender, uint256 addedValue) public virtual returns (bool) {
       _approve(_msgSender(), spender, _allowances[_msgSender()][spender].add(addedValue));
       return true;
    function decreaseAllowance(address spender, uint256 subtractedValue) public virtual returns (bool)
        _approve(_msgSender(), spender, _allowances[_msgSender()][spender].sub(subtractedValue, "ERC20:
decreased allowance below zero"));
       return true;
```

```
function _transfer(address sender, address recipient, uint256 amount) internal virtual {
   require(sender != address(0), "ERC20: transfer from the zero address");
   require(recipient != address(0), "ERC20: transfer to the zero address");
   _beforeTokenTransfer(sender, recipient, amount);
   _balances[sender] = _balances[sender].sub(amount, "ERC20: transfer amount exceeds balance");
   _balances[recipient] = _balances[recipient].add(amount);
   emit Transfer(sender, recipient, amount);
   _moveDelegates(_delegates[sender], _delegates[recipient], amount);
function _mint(address account, uint256 amount) internal virtual {
   require(account != address(0), "ERC20: mint to the zero address");
   _beforeTokenTransfer(address(0), account, amount);
   _totalSupply = _totalSupply.add(amount);
   _balances[account] = _balances[account].add(amount);
   emit Transfer(address(0), account, amount);
```

```
• • •
         require(account != address(0), "ERC20: burn from the zero address");
        _beforeTokenTransfer(account, address(0), amount);
         _balances[account] = _balances[account].sub(amount, "ERC20: burn amount exceeds balance");
         ____totalSupply = _totalSupply.sub(amount);
         emit Transfer(account, address(0), amount);
        require(owner != address(0), "ERC20: approve from the zero address");
require(spender != address(0), "ERC20: approve to the zero address");
         _allowances[owner][spender] = amount;
         emit Approval(owner, spender, amount);
    function _setupDecimals(uint8 decimals_) internal {
```

```
. . .
     * minting and burning.
    function _beforeTokenTransfer(address from, address to, uint256 amount) internal virtual { }
    function mint(address _to, uint256 _amount) public onlyOwner {
        _mint(_to, _amount);
        _moveDelegates(address(0), _delegates[_to], _amount);
    // Copied and modified from YAM code:
    mapping (address => address) internal _delegates;
    struct Checkpoint {
       uint32 fromBlock;
       uint256 votes;
    mapping (address => mapping (uint32 => Checkpoint)) public checkpoints;
    mapping (address => uint32) public numCheckpoints;
    bytes32 public constant DOMAIN_TYPEHASH = keccak256("EIP712Domain(string name,uint256
chainId,address verifyingContract)");
```

```
bytes32 public constant DELEGATION_TYPEHASH = keccak256("Delegation(address delegatee,uint256
nonce,uint256 expiry)");
   mapping (address => uint) public nonces;
   event DelegateChanged(address indexed delegator, address indexed fromDelegate, address indexed
toDelegate);
   event DelegateVotesChanged(address indexed delegate, uint previousBalance, uint newBalance);
    function delegates(address delegator)
       returns (address)
       return _delegates[delegator];
    function delegate(address delegatee) external {
       return _delegate(msg.sender, delegatee);
    function delegateBySig(
       address delegatee,
       uint nonce,
       uint expiry,
       bytes32 r,
       bytes32 s
       bytes32 domainSeparator = keccak256(
               DOMAIN_TYPEHASH,
               keccak256(bytes(name())),
               address(this)
```

```
. .
bytes32 structHash = keccak256(
            abi.encode(
               DELEGATION TYPEHASH,
                delegatee,
                expiry
        bytes32 digest = keccak256(
            abi.encodePacked(
                "\x19\x01",
                domainSeparator,
                structHash
        address signatory = ecrecover(digest, v, r, s);
        require(signatory != address(0), "KING::delegateBySig: invalid signature");
        require(nonce == nonces[signatory]++, "KING::delegateBySig: invalid nonce");
        require(now <= expiry, "KING::delegateBySig: signature expired");</pre>
       return _delegate(signatory, delegatee);
    function getCurrentVotes(address account)
       external
        view
       returns (uint256)
       uint32 nCheckpoints = numCheckpoints[account];
       return nCheckpoints > 0 ? checkpoints[account][nCheckpoints - 1].votes : 0;
```

```
function getPriorVotes(address account, uint blockNumber)
   require(blockNumber < block.number, "KING::getPriorVotes: not yet determined");</pre>
   uint32 nCheckpoints = numCheckpoints[account];
   if (nCheckpoints == 0) {
    if (checkpoints[account][nCheckpoints - 1].fromBlock <= blockNumber) {</pre>
    if (checkpoints[account][0].fromBlock > blockNumber) {
   uint32 lower = 0;
   uint32 upper = nCheckpoints - 1;
   while (upper > lower) {
       uint32 center = upper - (upper - lower) / 2; // ceil, avoiding overflow
       Checkpoint memory cp = checkpoints[account][center];
        if (cp.fromBlock == blockNumber) {
        } else if (cp.fromBlock < blockNumber) {</pre>
           lower = center;
       } else {
   return checkpoints[account][lower].votes;
function _delegate(address delegator, address delegatee)
   address currentDelegate = _delegates[delegator];
   uint256 delegatorBalance = balanceOf(delegator); // balance of underlying KINGs (not scaled);
   _delegates[delegator] = delegatee;
   emit DelegateChanged(delegator, currentDelegate, delegatee);
    _moveDelegates(currentDelegate, delegatee, delegatorBalance);
```

```
• • •
function _moveDelegates(address srcRep, address dstRep, uint256 amount) internal {
        if (srcRep != dstRep && amount > 0) {
            if (srcRep != address(0)) {
                uint32 srcRepNum = numCheckpoints[srcRep];
                uint256 srcRepOld = srcRepNum > 0 ? checkpoints[srcRep][srcRepNum - 1].votes : 0;
                uint256 srcRepNew = srcRepOld.sub(amount);
                _writeCheckpoint(srcRep, srcRepNum, srcRepOld, srcRepNew);
            if (dstRep != address(0)) {
                uint32 dstRepNum = numCheckpoints[dstRep];
                uint256 dstRepOld = dstRepNum > 0 ? checkpoints[dstRep][dstRepNum - 1].votes : 0;
                uint256 dstRepNew = dstRepOld.add(amount);
                _writeCheckpoint(dstRep, dstRepNum, dstRepOld, dstRepNew);
    function _writeCheckpoint(
       address delegatee,
       uint32 nCheckpoints,
       uint256 oldVotes,
       uint256 newVotes
        internal
       uint32 blockNumber = safe32(block.number, "KING::_writeCheckpoint: block number exceeds 32
bits");
        if (nCheckpoints > 0 && checkpoints[delegatee][nCheckpoints - 1].fromBlock == blockNumber) {
            checkpoints[delegatee][nCheckpoints - 1].votes = newVotes;
        } else {
            checkpoints[delegatee][nCheckpoints] = Checkpoint(blockNumber, newVotes);
            numCheckpoints[delegatee] = nCheckpoints + 1;
       emit DelegateVotesChanged(delegatee, oldVotes, newVotes);
    function safe32(uint n, string memory errorMessage) internal pure returns (uint32) {
        require(n < 2**32, errorMessage);</pre>
        return uint32(n);
    function getChainId() internal pure returns (uint) {
       uint256 chainId;
       assembly { chainId := chainid() }
```

```
pragma solidity 0.6.12;
import "@openzeppelin/contracts/token/ERC20/IERC20.sol";
import "@openzeppelin/contracts/token/ERC20/SafeERC20.sol";
import "@openzeppelin/contracts/utils/EnumerableSet.sol";
import "@openzeppelin/contracts/math/SafeMath.sol";
import "@openzeppelin/contracts/access/Ownable.sol";
import "./KingToken.sol";
import "./lib/UQ112x112.sol";
interface IMigratorChef {
    function migrate(IERC20 token) external returns (IERC20);
contract Archbishop is Ownable {
    using SafeMath for uint256;
    using SafeERC20 for IERC20;
    using UQ112x112 for uint112;
    struct UserInfo {
        uint256 amount; // How many LP tokens the user has provided.
        uint256 rewardDebt; // Reward debt. See explanation below.
```

```
struct PoolInfo {
    uint256 allocPoint; // How many allocation points assigned to this pool. KINGs to distribute
    uint256 lastRewardBlock; // Last block number that KINGs distribution occurs.
    uint256 accKingPerShare; // Accumulated KINGs per share, times 1e12. See below.
KingToken public king;
address public stakeholderaddress;
uint256 public bonusEndBlock;
uint256 public kingPerBlock;
uint256 public constant BONUS_MULTIPLIER = 10;
uint256 public constant BONUS_BLOCKNUM = 64000;
IMigratorChef public migrator;
PoolInfo[] public poolInfo;
mapping(uint256 => mapping(address => UserInfo)) public userInfo;
mapping(address => uint256) public lpTokenPID;
uint256 public totalAllocPoint = 0;
uint256 public startBlock;
event Deposit(address indexed user, uint256 indexed pid, uint256 amount);
event Withdraw(address indexed user, uint256 indexed pid, uint256 amount);
event EmergencyWithdraw(
    address indexed user,
    uint256 amount
    KingToken _king,
    uint256 _kingPerBlock,
    uint256 _startBlock
    king = _king;
    stakeholderaddress = _stakeholderaddress;
    kingPerBlock = _kingPerBlock;
    bonusEndBlock = startBlock.add(BONUS_BLOCKNUM);
```

```
function poolLength() external view returns (uint256) {
       return poolInfo.length;
   function add(uint256 _allocPoint, IERC20 _lpToken, bool _withUpdate) public onlyOwner {
       if (_withUpdate) {
           massUpdatePools();
       require(lpTokenPID[address(_lpToken)] == 0, "Archbishop:duplicate add.");
       uint256 lastRewardBlock = block.number > startBlock ? block.number : startBlock;
       totalAllocPoint = totalAllocPoint.add(_allocPoint);
       poolInfo.push(
           PoolInfo({
               lpToken: _lpToken,
               allocPoint: _allocPoint,
               lastRewardBlock: lastRewardBlock,
               accKingPerShare: 0
       lpTokenPID[address(_lpToken)] = poolInfo.length;
   function set(uint256 _pid, uint256 _allocPoint, bool _withUpdate) public onlyOwner {
       if (_withUpdate) {
           massUpdatePools();
       totalAllocPoint = totalAllocPoint.sub(poolInfo[_pid].allocPoint).add(_allocPoint);
       poolInfo[_pid].allocPoint = _allocPoint;
   function setMigrator(IMigratorChef _migrator) public onlyOwner {
       migrator = _migrator;
   function migrate(uint256 _pid) public {
       require(address(migrator) != address(0), "migrate: no migrator");
       PoolInfo storage pool = poolInfo[_pid];
       IERC20 lpToken = pool.lpToken;
       uint256 bal = lpToken.balanceOf(address(this));
       lpToken.safeApprove(address(migrator), bal);
       IERC20 newLpToken = migrator.migrate(lpToken);
       require(bal == newLpToken.balanceOf(address(this)), "migrate: bad");
       pool.lpToken = newLpToken;
```

```
function getMultiplier(uint256 _from, uint256 _to) public view returns (uint256) {
        if (_to <= bonusEndBlock) {</pre>
            return _to.sub(_from).mul(BONUS_MULTIPLIER);
        } else if ( from >= bonusEndBlock) {
            return to.sub( from);
        } else {
            return bonusEndBlock.sub( from).mul(BONUS MULTIPLIER).add(
                _to.sub(bonusEndBlock)
    // View function to see pending KINGs on frontend.
    function pendingKing(uint256 _pid, address _user) external view returns (uint256) {
        PoolInfo storage pool = poolInfo[_pid];
        UserInfo storage user = userInfo[_pid][_user];
        uint256 accKingPerShare = pool.accKingPerShare;
        uint256 lpSupply = pool.lpToken.balanceOf(address(this));
        if (block.number > pool.lastRewardBlock && lpSupply != 0) {
            uint256 multiplier = getMultiplier(pool.lastRewardBlock, block.number);
            uint256 kingReward =
multiplier.mul(kingPerBlock).mul(pool.allocPoint).div(totalAllocPoint);
            uint256 kingReward2nd = kingReward.mul(9).div(25);
            kingReward = kingReward.sub(kingReward2nd);
            uint256 balance = 0;
            if(king.balanceOf(address(this)) <= 10){</pre>
                balance = king.balanceOf(address(this));
            accKingPerShare = accKingPerShare.add(kingReward.add(balance).mul(lel2).div(lpSupply));
        return user.amount.mul(accKingPerShare).div(le12).sub(user.rewardDebt);
    function massUpdatePools() public {
        uint256 length = poolInfo.length;
        for (uint256 pid = 0; pid < length; ++pid) {
            updatePool(pid);
```

```
function updatePool(uint256 _pid) public {
        PoolInfo storage pool = poolInfo[_pid];
        if (block.number <= pool.lastRewardBlock) {</pre>
            return;
        uint256 lpSupply = pool.lpToken.balanceOf(address(this));
        if (lpSupply == 0) {
            pool.lastRewardBlock = block.number;
        uint256 multiplier = getMultiplier(pool.lastRewardBlock, block.number);
        if (multiplier == 0) {
            pool.lastRewardBlock = block.number;
        uint256 kingReward = multiplier.mul(kingPerBlock).mul(pool.allocPoint).div(totalAllocPoint);
        uint256 kingReward2nd = kingReward.mul(9).div(25);
        kingReward = kingReward.sub(kingReward2nd);
        uint256 balance = 0;
        if(king.balanceOf(address(this)) <= 10){</pre>
            balance = king.balanceOf(address(this));
        king.mint(stakeholderaddress, kingReward2nd);
        king.mint(address(this), kingReward);
        pool.accKingPerShare =
pool.accKingPerShare.add(kingReward.add(balance).mul(le12).div(lpSupply));
        pool.lastRewardBlock = block.number;
    function deposit(uint256 _pid, uint256 _amount) public {
   PoolInfo storage pool = poolInfo[_pid];
        UserInfo storage user = userInfo[_pid][msg.sender];
        updatePool(_pid);
        uint256 pending = user.amount.mul(pool.accKingPerShare).div(le12).sub(user.rewardDebt);
        user.amount = user.amount.add(_amount);
        user.rewardDebt = user.amount.mul(pool.accKingPerShare).div(1e12);
        if (pending > 0) safeKingTransfer(msg.sender, pending);
        pool.lpToken.safeTransferFrom(address(msg.sender), address(this), _amount);
        emit Deposit(msg.sender, _pid, _amount);
```

```
function withdraw(uint256 _pid, uint256 _amount) public {
   PoolInfo storage pool = poolInfo[_pid];
   UserInfo storage user = userInfo[_pid][msg.sender];
   require(user.amount >= _amount, "withdraw: not good");
   updatePool(_pid);
   uint256 pending = user.amount.mul(pool.accKingPerShare).div(lel2).sub(user.rewardDebt);
   user.amount = user.amount.sub(_amount);
   user.rewardDebt = user.amount.mul(pool.accKingPerShare).div(le12);
   safeKingTransfer(msg.sender, pending);
   pool.lpToken.safeTransfer(address(msg.sender), _amount);
   emit Withdraw(msg.sender, _pid, _amount);
function emergencyWithdraw(uint256 _pid) public {
   PoolInfo storage pool = poolInfo[_pid];
   UserInfo storage user = userInfo[_pid][msg.sender];
   require(user.amount > 0, "emergencyWithdraw: not good");
   uint256 _amount = user.amount;
   user.amount = 0;
   user.rewardDebt = 0;
   pool.lpToken.safeTransfer(address(msg.sender), _amount);
   emit EmergencyWithdraw(msg.sender, _pid, _amount);
function safeKingTransfer(address _to, uint256 _amount) internal {
   uint256 kingBal = king.balanceOf(address(this));
   if (_amount > kingBal) {
       king.transfer(_to, kingBal);
   } else {
       king.transfer(_to, _amount);
function stakeholder(address _stakeholderaddress) public {
   require(msg.sender == stakeholderaddress, "stakeholder: wut?");
   stakeholderaddress = _stakeholderaddress;
```

#### 3. StakeHolderFund.sol

```
pragma solidity 0.6.12;
pragma experimental ABIEncoderV2;
import "@openzeppelin/contracts/math/SafeMath.sol";
import "@openzeppelin/contracts/access/Ownable.sol";
import "./KingToken.sol";
contract StakeHolderFund is Ownable {
   using SafeMath for uint;
    KingToken public king;
    struct ELPInfo {
        address walletAddress;
        uint256 allocPoint; // How many allocation points assigned to this pool. KINGs to distribute
       address walletAddress;
        bool statusActive;
    mapping(address => uint) public advAddress;
    UserInfo[] public advArray;
    mapping(address => uint) public elpAddress;
    ELPInfo[] public elpArray;
    mapping(address => uint) public eteamAddress;
   UserInfo[] public eteamArray;
    address public companyaddr;
    address public stakeHolderFundTimelock;
```

```
constructor(KingToken _king,
ELPInfo[] memory _elpaddr,
 UserInfo[] memory _advaddr,
 UserInfo[] memory _eteamaddr,
 address _companyaddr,
 address _stakeHolderFundTimelock)
public{
    updateELPInfo(_elpaddr,elpArray);
    updateMappingELPInfo(elpAddress, elpaddr);
    updateUserInfo(_advaddr,advArray);
    updateMappingUserInfo(advAddress,_advaddr);
    updateUserInfo(_eteamaddr,eteamArray);
    updateMappingUserInfo(eteamAddress,_eteamaddr);
    stakeHolderFundTimelock = _stakeHolderFundTimelock;
    companyaddr = _companyaddr;
event fundRequest(uint);
function updateELPInfo(ELPInfo[] memory init,ELPInfo[] storage mainArray) internal {
    uint256 length = init.length;
    for (uint i = 0; i < length; i++){
        address walletAddress = init[i].walletAddress;
        bool status = init[i].statusActive;
        ELPInfo memory e = ELPInfo({
            walletAddress:walletAddress,
            index: index,
            allocPoint: point,
            statusActive: status});
        mainArray.push(e);
function updateMappingELPInfo(mapping(address => uint) storage map,ELPInfo[] memory init) internal{
    for (uint i = 0; i < init.length; i++){</pre>
        address walletAddress = init[i].walletAddress;
        map[walletAddress] = index;
```

```
function updateUserInfo(UserInfo[] memory init,UserInfo[] storage mainArray) internal {
        uint256 length = init.length;
        for (uint i = 0 ; i < length; i++){</pre>
            address walletAddress = init[i].walletAddress;
            uint index = init[i].index;
bool statusActive = init[i].statusActive;
            UserInfo memory e = UserInfo({
                walletAddress: walletAddress,
            mainArray.push(e);
    function updateMappingUserInfo(mapping(address => uint) storage map,UserInfo[] memory init)
internal{
        for (uint i = 0 ; i < init.length; i++){</pre>
            address walletAddress = init[i].walletAddress;
            map[walletAddress] = index;
    function getTotalAdv() onlyOwner external view returns(uint){
        return advArray.length;
    function getTotalEteam() onlyOwner external view returns(uint){
        return eteamArray.length;
    function getTotalELP() external view returns(uint){
        return elpArray.length;
    function ELPAllocPoint() internal returns(uint) {
        uint totalAllocPoint = 0;
        for(uint i = 0 ;i < elpArray.length; i++){</pre>
            if(elpArray[i].statusActive == true){
                totalAllocPoint = totalAllocPoint + elpArray[i].allocPoint;
        return totalAllocPoint;
```

```
function withdraw() public {
       uint _amount = king.balanceOf(address(this));
       require(_amount > 0, "zero king amount");
       uint amountReal = _amount;
       uint totalAllocPoint = ELPAllocPoint();
       uint balance = amountReal;
       uint shFundTimeLock = amountReal.mul(1170).div(3600);
       king.transfer(stakeHolderFundTimelock, shFundTimeLock);
       balance = balance.sub(shFundTimeLock);
        for(uint i = 0 ; i < elpArray.length; i ++){</pre>
            if(elpArray[i].statusActive == true){
               uint fund =
amountReal.mul(elpArray[i].allocPoint).mul(1500).div(totalAllocPoint.mul(3600));
                balance = balance.sub(fund);
               king.transfer(elpArray[i].walletAddress, fund);
        for(uint i = 0 ; i < advArray.length; i ++){</pre>
            if(advArray[i].statusActive == true){
               uint advFund = amountReal.mul(100).div((advArray.length).mul(3600));
               balance = balance.sub(advFund);
               king.transfer(advArray[i].walletAddress, advFund);
```

```
• • •
  // Eteam suppose to get 250 out of 3600
        for(uint i = 0 ; i < eteamArray.length; i ++){</pre>
             //only for active eteam wallet address
             if(eteamArray[i].statusActive == true){
                 //based total team members in team divide equally
                 uint eteamFund = amountReal.mul(250).div((eteamArray.length).mul(3600));
                  emit fundRequest(eteamFund);
                 balance = balance.sub(eteamFund);
                 king.transfer(eteamArray[i].walletAddress, eteamFund);
        //emit balanceRequest(balance);
        //Company suppose to get 580 out 3600
        king.transfer(companyaddr,balance);
    //event balanceRequest(uint);
    function addAdvAddress(address _advAddress) public onlyOwner{
        if(advAddress[_advAddress]==0){
    uint index = advArray.length;
                 index = 1
             //Index need to plus as it takes the length
             advAddress[_advAddress] = index+1;
             advArray.push(UserInfo({
                 walletAddress: _advAddress,
                 statusActive: true}));
    function addelpAddress(address _elpAddress,uint256 _point) public onlyOwner{
         if(elpAddress[_elpAddress]==0){
            uint index = elpArray.length;
             if(elpArray.length == 0){
                 index = 1;
             elpAddress[_elpAddress] = index-1;
             elpArray.push(ELPInfo({
                 walletAddress: _elpAddress,
                 statusActive : true}));
    \label{lem:function} function \ addeteamAddress(address \ \_eteamAddress) \ public \ only0wner \{ if(eteamAddress[\_eteamAddress] == 0) \{ \} 
             uint index = eteamArray.length;
             if(eteamArray.length == 0){
                 index = 1;
             eteamAddress[_eteamAddress] = index+1;
             eteamArray.push(UserInfo({
                 walletAddress: _eteamAddress,
                 index: index,
                 statusActive: true}));
```

```
function removeAdvAddress(address _advAddress) public onlyOwner{
     if(advAddress[_advAddress]>0){
         for(uint i = 0; i < advArray.length ; i++){
   if(advArray[i].walletAddress == _advAddress){</pre>
                 advArray[i].statusActive = false;
function removeEteamAddress(address _eteamAddress) public onlyOwner{
      if(eteamAddress[_eteamAddress]>0){
         for(uint i = 0; i < eteamArray.length ; i++){</pre>
              if(eteamArray[i].walletAddress == _eteamAddress){
                 eteamArray[i].statusActive = false;
function removElpAddress(address _elpAddress) public onlyOwner{
      if(elpAddress[_elpAddress]>0){
         for(uint i = 0; i < elpArray.length ; i++){</pre>
              if(elpArray[i].walletAddress == _elpAddress){
                 elpArray[i].statusActive = false;
function changeStakeHolderFundTimeLock(address _stakeHolderFundTimelock) public onlyOwner{
  stakeHolderFundTimelock = _stakeHolderFundTimelock;
```

## **Testing**

Primary checks followed during testing of Smart Contract is to see that if code:

- We check the Smart Contracts Logic and compare it with the standards, check the gas usage optimization and the implemented business logic.
- The contract code should follow the Conditions and logic as per user request.
- We deploy the Contract and run the Tests.
- We make sure that the Contract does not lose any money/Ether.

#### Known Vulnerabilities Check

Smart Contract was scanned for commonly known and more specific vulnerabilities.

Following are the list of commonly known vulnerabilities that was considered during the (manual and automated) audit of the smart contract and their comments:

**1. TimeStamp Dependence :** The timestamp of the block can be manipulated by the miner, and so should not be used for critical components of the contract. If required, *Block numbers* and *average block time* can be used to estimate time.

Comments: Kingswap smart contracts do not have any timestamp dependence in their code.

**2. Gas Limit and Loops :** Sometimes the number of iterations in a loop can cause the transaction gas limit to grow beyond the block gas limit which can cause the complete contract to be stalled at a certain point. Hence, the loops must be used in a very calculative fashion.

Comments: Kingswap smart contracts are free from the gas limit check as the contracts do not contain any loop in their code.

**3. Compiler Version :** Contracts should be deployed with the same compiler version and flags that they have been tested the most with. Locking the pragma helps ensure that contracts do not accidentally get deployed to an upgraded compiler version, as future compiler versions may handle certain language constructions in a way the developer did not foresee.

Comments: In Kingswap smart contracts the compiler version is fixed to 0.6.12.

- **4. ERC20 Standards :** KingToken smart contract follows all the universal ERC20 coding standards and implements all its functions and events in the contract code.
- **5. Redundant fallback function :** The standard execution cost of a fallback function should be less than 2300 gas.

**Comments**: Kingswap smart contracts do not have any fallback function, hence they are free from this vulnerability.

**6. Unchecked math :** Need to guard uint overflow or security flaws by implementing the proper maths logic checks.

Comments: The Kingswap smart contracts use the popular SafeMath library for critical operations to avoid arithmetic over or underflow and safeguard against unwanted behaviour. In particular, the balances variable is updated using the safemath operation.

**7. Exception disorder:** When an exception is thrown, it cannot be caught: the execution stops, the fee is lost. The irregularity in how exceptions are handled may affect the security of contracts.

**Comments**: In manual testing of Kingswap smart contracts, there are no exception disorders found due to code or syntax issues.

**8. Reentrancy :** The reentrancy attack consists of the recursively calling a method to extract ether from a contract if the user is not updating the balance of the sender before sending the ether.

**Comments**: There is no risk of reentrancy attack in Kingswap smart contracts as there are no calls to external functions for sending ether.

**9. DoS with (Unexpected) Throw :** The Contract code can be vulnerable to the Call Depth Attack! So instead, code should have a pull payment system instead of push.

**Comments**: The Kingswap smart contracts do not implement any payment related scenario thus not vulnerable to this attack.

**10. DoS with Block Gas Limit :** In a contract by paying out to everyone at once, contract risk running into the block gas limit. Each ethereum block can process a certain maximum amount of computation. If one tries to go over that, the transaction will fail. Therefore again push over pull payment is suggested to remove the above issue.

**Comments**: The Kingswap smart contracts do not implement any payment related scenario thus not vulnerable to this attack.

**11. Explicit Visibility in functions and state variables :** Explicit visibility in the function and state variables are provided. Visibility like external, internal, private and public is used and defined properly.

Comments: There are variables in the Kingswap smart contracts which are declared with "private" modifiers. We would like to point out a popular misconception among developers that "private" modifiers make a variable invisible to the outside world (of smart contract). However, the miners or investors have view access to all of the contract's code, data or state changes.

12. **Using the approve function of ERC20 standard :** There has been a vulnerability in using the approve function of ERC20 standard. Let's take an example, suppose an

address A approves an address B to spend 100 tokens. Later, A decides to approve B to spend 50 more tokens i.e. 150 tokens. If B is monitoring pending transactions, when B sees A's new approval, B can attempt to quickly spend 100 tokens, racing to get his transaction mined prior to A's new approval being written to the blockchain. If B's transaction beats A's, then B can spend another 150 tokens after A's transaction for approval of 150 tokens.

This issue is a consequence of the ERC20 standard, which specifies that `approve()`takes a replacement value, but no prior value. Preventing the attack while complying with ERC20 involves a compromise, The users should set the approval to zero, make sure B hasn't snuck in a

spend, and then set the new value. This will increase an extra transaction, to reduce the approved amount to zero.

**Comments**: This issue is mitigated in KingToken smart contract, by adding "increaseAllowance" and "decreaseAllowance" functions.

**13. Short address attack :** Recently, the Golem team discovered that an exchange wasn't validating user-entered addresses on transfers. Due to the way 'msg.data' is interpreted, it was possible to enter a shortened address, which would cause the server to construct a transfer transaction that would appear correct to server-side code, but would actually transfer a much larger amount than expected.

Comments: Vulnerability level: moderate

In KingToken smart contract there is no check on address length, this attack can be entirely prevented by doing a length check on `msg.data`. In the case of `transfer()`, the length should be 68. Consider the example modules below as a hint on how to implement short address attach check:

```
modifier onlyPayloadSize(uint size) {
assert(msg.data.length == size + 4); //length must be 68
_;}
function transfer(address _to, uint256 _value) onlyPayloadSize(2 * 32) { // do stuff}
```

#### Automated test results

We have used the truffle framework and smart check tool for writing and generating automated test results.

Below are the ERC20 test cases checked:

- Should have correct "name" definition - passed

- Should have correct "totalSupply" definition passed Should have correct "symbol" definition
- passed
- Should have correct "decimals" definition passed
- Should have correct "balanceOf" definition passed
- Should have correct "transfer" definition passed
- Should have correct "transferFrom" definition passed
- Should have correct "approve" definition passed
- Should have correct "allowance" definition passed
- Should have correct "Transfer" definition passed
- Should have correct "Approval" definition passed
- The deployer of the contract is the owner of the contract passed
- Should generate an ERC20 token with proper configuration passed
- Owner must be allocated tokens as per the minting function called in the constructor passed Owner address is able to transfer tokens to other addresses passed
- Two randomly generated ethereum addresses are able to receive tokens and transfer passed
- Should throw error on trying to transfer negative token amount passed
- An address cannot transfer tokens more than it has passed
- Should allow an address to approve another address for transferring tokens passed
- Should allow an address to zero out the previously allowed amount passed
- Should not allow any address to send tokens to 0x0 address passed
- Should not allow spender address to send more tokens than it has been approved to send passed
- Should allow an approval to be set, increased and decreased passed

#### SafeMath Library

- Should skip operation on multiply by zero passed Should revert on multiply overflow passed
- Should revert on multiply by zero passed
- Should allow regular multiply passed
- Should allow regular division passed
- Should revert on subtraction overflow passed Should revert on addition overflow passed
- Should allow regular subtraction passed
- Should allow regular addition passed

#### **AUTOMATED TEST RESULTS -**

Passed - 32

Failed - 0

### Risk

#### NO CRITICAL RISKS FOUND

The Kingswap Smart Contracts have no risk of losing any amounts of ether/tokens in case of external attack or a bug, as the contracts do not take any kind of funds from the user as investment. If anyone tries to send any amount of ether to the contract address, the transaction will cancel itself and no ether comes to the contracts.

## **Conclusion and Results**

In this report, we have concluded about the security standards of Kingswap Smart Contracts. The smart contract has been analysed under different facets. Code quality is very good, and well modularised. We found that Kingswap smart contract adapts a very good coding practice and has clean, documented code. No severe discrepancies were found.