

KINGSWOOD ESTATES HOMEOWNERS' ASSOCIATION

ANNUAL NOTIFICATION REQUIREMENTS

GENERAL INFORMATION SUMMARY

AS OF November 30, 2021

ANNUAL STATEMENT of ASSOCIATION'S COLLECTION POLICY

Kingswood Estates Homeowners Association annual dues are due on the first day of January of every year. The dues are payable within ninety (90) days and are subject to a late fee after March 31 of each year. Delinquent dues are subject to a late fee of \$12.00 and interest of 12% per annum.

The dues are \$120.00 per year for the period 1/1/2022 through 12/31/2022.

NOTIFICATION REGARDING INSURANCE COVERAGE

Kingswood Estates Homeowners' Association is covered by four insurance policies covering Commercial Property, Directors', Excess Liability, and Dishonesty.

1. Philadelphia Indemnity Insurance Company

Commercial General Liability Coverage

Policy Period: 4/23/2021 – 4/23/2022

\$ 1,000,000 - Each Occurrence Limit

\$ 1,000,000 - Personal Injury Limit

\$ 2,000,000 - General Aggregate Limit

2. Continental Casualty Company

Directors' & Officers' Liability

Policy Period: 4/15/2021 – 4/15/2022

\$ 3,000,000 - Aggregate Limit of Liability

\$ 5,000 - Scheduled Retention Amount

3. Philadelphia Indemnity Insurance Company

Commercial Umbrella Liability Coverage

Policy Period: 4/23/2021 – 4/23/2022

\$2,000,000 – Each Occurrence Limit

\$2,000,000 – Personal Injury Limit

\$2,000,000 – General Aggregate Limit

4. Western Surety Company

Dishonesty Bond

Policy Period: 01/01/2022 – 12/31/2022

\$100,000 – Each Occurrence Limit

Detailed Annual Notification Requirements can be found at the Homeowners' website kehoa.net. If you have questions, please contact the office of Kingswood Estates HOA.