



# **GIFT VOUCHER TOKEN**

[www.gvtoken.org](http://www.gvtoken.org)

# **LITEPAPER<sub>1.0</sub>**

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## BACKGROUND

GVT is a utility token connecting the world of Gifting voucher which is also known as 'a prepaid stored value money card' with the crypto tech gateway!

With GVT technology, exchanging fiat value of Gift cards to it's equivalent value in crypto token happens in seconds with guaranteed encrypted/security hash and increased level of trust dealing with local merchants!



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## MARKET CHALLENGES

The total volume of gift cards is projected to reach \$400 billion by 2022. In 2017, consumers spent more than \$130 billion on gift cards per year, but roughly \$1 billion went unspent. One reason is that gift card fraud is surprisingly easy for fraudsters to pull off and currently costs the industry an exorbitant amount of money every year. Card security is so low that balance theft is rarely reported or legally pursued due to the lack of personally identifiable attributes proving ownership of a card. By transitioning to online services, e-gift cards have been additionally exposed to the fraud mechanics that all digital goods are inherently vulnerable to (e.g., double-spending). This has led to them having an even higher percentage of fraud attempts than traditional plastic gift cards. Some issues regarding existing gift card systems:

- Lack of the secondary market;
- Fragmentary accountability;
- Physical interaction with the client is required;
- Inability for a buyer to verify the origin of the card.



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## MARKET CHALLENGES

GV Token allows issuing and managing the gift cards

GV Token block chain-powered solution offers retailers to make these systems secure. Due to the lack of middlemen needed to process the issuing of cards, the process of acquiring and using block chain-reliant gift cards is secure. The confidence that there will be no double-spending can provide a way to enable efficient ownership transfer and secondary market because the token can be transferred online to another user without the risk that the previous owner can use it after it has been sold. Furthermore, a gift card represents a digital token and a user's wallet is used as a storage method. The implementation of block chain will help to reduce fraud at the token exchange.

Tokenized loyalty programs go way beyond classic plastic cards approach and take businesses to the next level of customer interaction, without intermediaries.



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## MARKET CHALLENGES

Distributed Lab utilizes benefits of block chain by providing the ability to create a fully integrated solution. GV Token includes production-ready web and mobile wallets, admin panel, and integrations with external systems such as fiat payment gateways, block chain networks as well as identity verification systems. We offer transferring cards without a need for physical interaction, verifying that the gift card (token) is actually issued by the business using the GVtoken -based platform. It enables creating a single transparent accounting system within the retail ecosystem.



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## Use-Case Values that GVToken Innovation Brings To Business

- Protection against re-used gift cards;
- Simple gift cards accountability process;
- Secure transfer of ownership to another person;
- Simple issuance and distribution of cards without a physical interaction.

GVT app: The GVT Redeeming app which would have a box to enter card you want to redeem from the available ones we have and then enter vouch code, it checks if it is valid you enter your GVT wallet and gets credited.

Yield Values that GVToken innovation brings to IT operations:

- Protection against the re-used gift cards;
- Elimination of gift card fraud;
- Easily customized mobile and web wallet;
- Full control high-level security.



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## GVT SOLUTION FEATURES

### -Block chain for energy trading:

GVT tackles current challenges and limitations for energy trading market and provides solution; how actors of secondary market can use digitization (tokenization) process to improve existing operations model, the overall risk of P2P trade exclude intermediaries and related restrictions and increase market liquidity.

### -Block chain-Based Payment System:

GVT Block chain technology allows facilitating fast, secure, low-cost payment processing services through the use of distributed ledgers which are secured by cryptography and which provide for the real-time transaction verification, audit, and backups.



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## GVT SOLUTION FEATURES

### -Method of block chain integration into ERP systems:

Global tasks that block chain approach is expected to solve is the introduction of authenticity and integrity of digital records, which, due to their vulnerable nature, are prone to manipulations, cancellation, etc.

### -Tokenization solution for Vouchers:

GVT integrated solution for the retail industry which allows issuing gift cards in the form of digital tokens and transferring them online easily.

### -Block chain-powered solution for Data Integrity Verification:

GVT integrated solution for Redeeming which allows proving the voucher code, checking validity and exchanging real value in token.





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## GVT SOLUTION FEATURES

### Yield Farming

Global tasks that blockchain approach is expected to solve is the introduction of authenticity and integrity of digital records, which, due to their vulnerable nature, are prone to manipulations, backdating, cancellation, etc.

### Staking

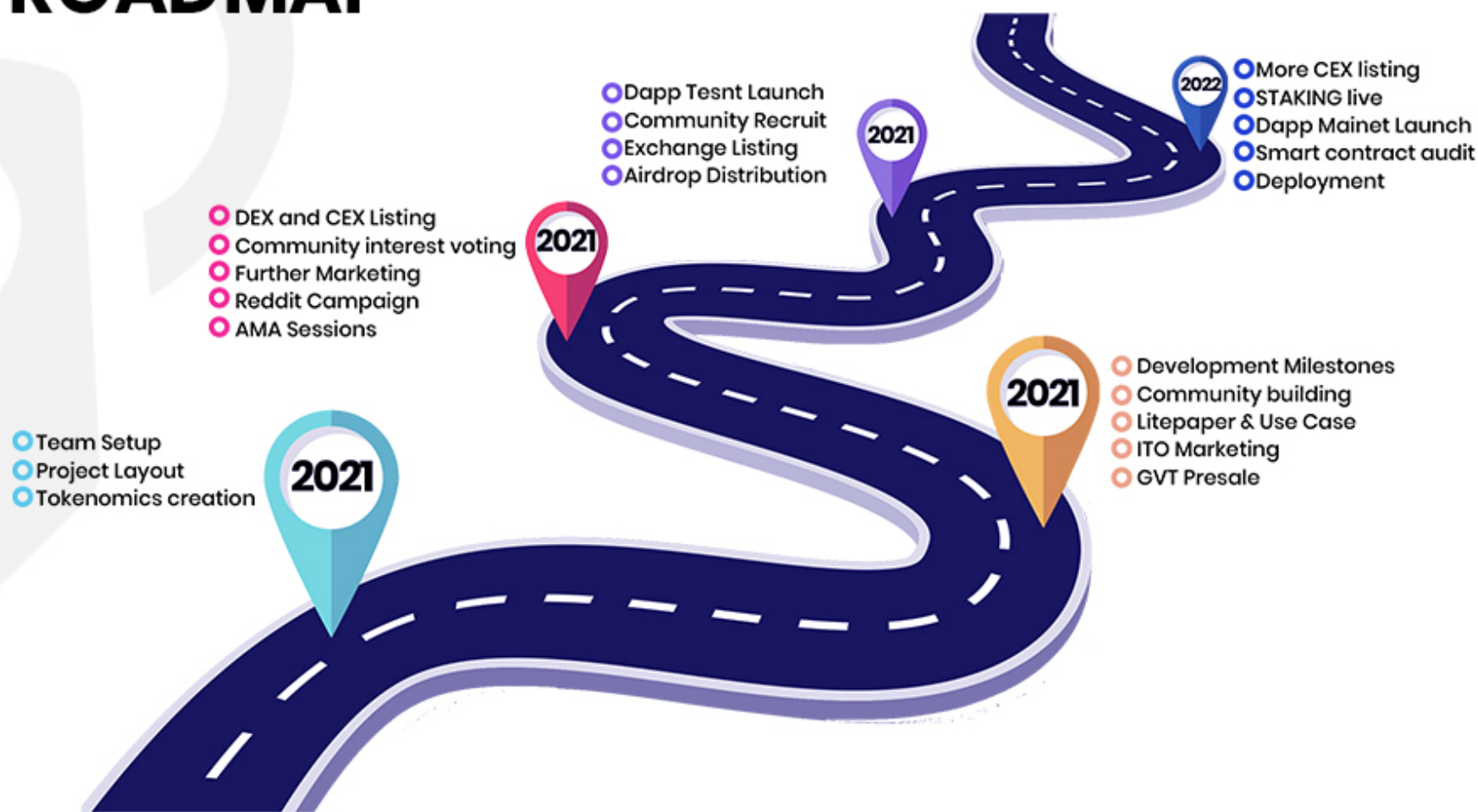
40,000 GVT will be locked up in Dapp pool in main launch for user staking to earn over 325% APY or more ROI as of when your \$GVT stake has completed or matured, full guide and article on GVT staking will be published on Medium immediately after main launch.



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## ROADMAP

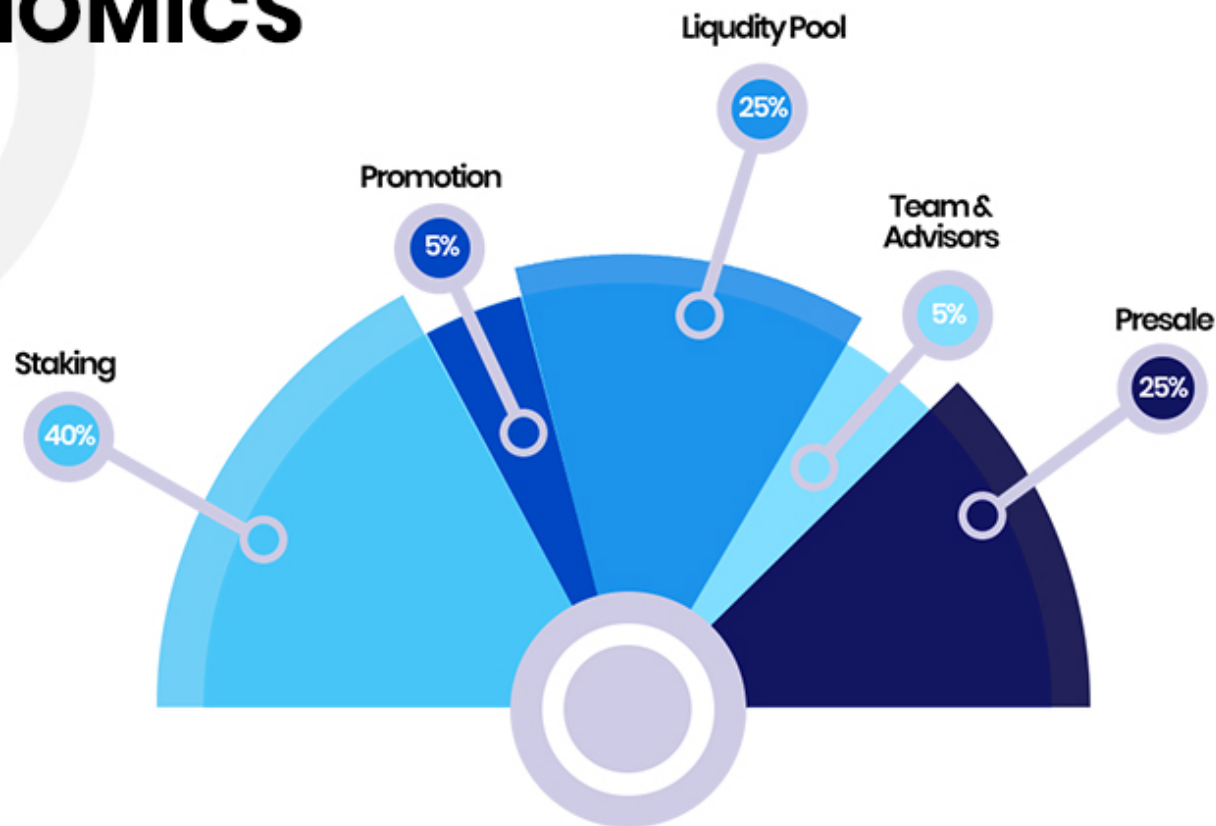




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## TOKENOMICS





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## DISCLAIMER

Trading cryptocurrencies carries a high level of risk, and may not be suitable for all investors. Before deciding to trade cryptocurrency you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with cryptocurrency trading, and seek advice from an independent financial advisor.

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