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AVS SCIENCE & COMMERCE PU COLLEGE

Gantikanive, Tarikere

Sub : Business studies

Class : first Puc

Instructions to candidates:

1. The question paper contains 4 parts – part A, part B, part C and part D .
2. Part A consists of 4 sections I,II, III and IV.
3. Write the serial number of questions properly as given in the question paper while answering.
4. Write the correct and complete answer.

PART – A

I. Choose the correct answer:

5x1=5

1. Which of the following does not characterize business activity?
 - a. Production of goods and services
 - b. Presence of risk
 - c. Sale of exchange of goods and services
 - d. Salary or Wages
2. In a cooperative society the principle followed is,
 - a. One share one vote
 - b. One man one vote
 - c. No vote
 - d. Multiple votes
3. PSEs are organisations owned by
 - a. Joint Hindu family
 - b. Government
 - c. Foreign Companies
 - d. Private Entrepreneurs
4. A self service terminal that provides the customers with facilities of withdrawing and depositing cash, fund transfer, obtaining account statement and closing balance etc., but through a unique and secured PIN is called____
 - a. EFT
 - b. ATM
 - c. EDI
 - d. POS
5. The maturity period of a commercial papers usually ranges from
 - a. 20 days to 40 days
 - b. 60 days to 90 days
 - c. 120 days to 365 days
 - d. 90 days to 364 days

II. Fill in the blanks by choosing appropriate word/words from those given in the brackets:

5x1=5

[Cottage, Trade, Internal, BIFR, NABARD, Memorandum of association]

6. Buying and Selling of goods is called as _____
7. Reconstruction of sick public sector is taken up by _____
8. Important document of Joint Stock Company is _____
9. The industries set up in village areas is called _____ industries.
10. The trade that takes place within the boundary of a country is called _____ trade.

III. Match the following:

5x1=5

- | A | B |
|--|---------------------------|
| 11. a. Joint Stock Company | i) Business to Business |
| b. Business services | ii) Cheap Jacks |
| c. B2B | iii) Import and Export |
| d. Type of itinerant retailer | iv) Separate legal entity |
| e. Mode of entry into international business | v) Transportation |
| | vi) Business to Bank |

IV. Answer the following questions in one word or one sentence each.

5x1=5

12. State any one element of business ethics.
13. Give the meaning of Public Deposits.
14. Expand NABARD.
15. What are mail order houses?
16. Tejas want to start export business, but he don't know the formalities related to exporting. Suggest Tejas, any one middlemen who helps him in export business.

PART – B

V. Answer any six of the following questions in two or three sentences, each question carries 2 marks:

6x2=12

17. What is business risk?
18. Define partnership.
19. Write any 2 features of Multi-National Companies.
20. List the steps involved in online trading.
21. Mention any two responsibilities of business towards customers.
22. What is prospectus?
23. Write any two advantages of retained earnings.
24. State any two factors which affect the choice of source of business.
25. What is entrepreneurship?
26. Mention any two products which can be sold through AVM.

PART – C

VI. Answer any six of the following in 10-12 sentences, each question carries 4 mark: 6x4=16

27. Amar, his parents, grandparents and his siblings are living together. They have a family business in West Bengal.

- i. Identify the form of business organisation referred here.
- ii. State it's any three features.
- 28. Briefly explain four advantages of departmental undertaking.
- 29. Explain briefly any four functions of warehousing?
- 30. Explain briefly four limitations of E-Business.
- 31. Explain briefly four arguments for social responsibilities of business.
- 32. Mr. Gopal conceived an idea to start a garments business. He consulted a company secretary helped list down Mr. Gopa's functions in the process of starting up the business. Briefly explain four functions of promoters.
- 33. Write a note on equity shares.
- 34. Which is the important debt source of finance that a company uses to raise long term finance . state three merits of it.
- 35. Briefly explain four problems faced by small business.
- 36. Explain in brief the four benefits of international business to nations.

PART – D

VII. Answer any three of the following in 20-25 sentences, each question carries 8 marks:

3x8=24

- 37. Explain the different types of industries with examples.
- 38. "coca cola was produced by Dr. Johan s. Pemberton a local Pharmacist in Atlanta, Georgia in 1986. He get the syrup sampled and introduced in the market". By reading this information, what do you think the form of business Cocacola initially had? Also explain any four merits and three limitation of this form.
- 39. Explain the principles of insurance.
- 40. What is wholesale trade? Explain the services of wholesalers to manufacturers.
- 41. Explain the procedure for import trade.

SPECIAL NOTE: Part-A : Questions should be selected from stipulated chapters only.