XBRL Terminology Explanation

Q: What does the term '**abstract**' mean in the context of the XBRL standard? Please provide a detailed explanation of this term.

A: An attribute of an element to indicate that the element is only used in a hierarchy to group related elements together. An abstract element cannot be used to tag data in an instance document.

Q: What does the term '**fact**' mean in the context of the XBRL standard? Please provide a detailed explanation of this term.

A: The occurrence in an instance document of a value or other information tagged by a taxonomy element.

Q: What does the term '**label**' mean in the context of the XBRL standard? Please provide a detailed explanation of this term.

A: Human-readable name for an element; each element has a standard label that corresponds to the element name, and is unique across the taxonomy

Support material (Optional provided): Public official glossary of XBRL terminology

Domain-specific XBRL Report Queries

Q: Among operations, investing, and financing activities, which brought in the most (or lost the least) cash flow for Nike in FY2023?

A: Among the three, cash flow from operations was the highest for Nike in FY2023.

Q: Is 3M a capital-intensive business based on FY2022 data?

A: No, the company is managing its CAPEX and Fixed Assets pretty efficiently, which is evident from below key metrics: CAPEX/ Revenue Ratio: 5.1%; Fixed assets/Total Assets: 20%; Return on Assets= 12.4%

Q: What industry does AMCOR primarily operate in?

A: Amcor is a global leader in packaging production for various use cases.

Support material (Optional provided): XBRL reports of related companies

Financial Formula Calculation

Q: A project expects annual cash inflows of \$6,000 for 4 years. If the discount rate is 8%, what is the Net Present Value (NPV) of the project?

A: 21462.58

Q: Suppose you anticipate receiving \$10,000 in 5 years. If the annual discount rate is 7%, what is the present value of this sum?

A: 7129.86

Q: An annual savings account has a nominal interest rate of 6%. If interest is compounded quarterly, what is the Effective Annual Rate (EAR)

A: 0.06

Support material (Optional provided): Private financial formulas explanation database

Numeric-related XBRL Report Queries

Q: What is the FY2015 unadjusted EBITDA margin for Netflix? Calculate unadjusted EBITDA using unadjusted operating income and D&A.

A: 0.054

Q: What is Amazon's FY2019 net income attributable to shareholders (in USD millions)?

A: 0.308

Q: What is the year end FY2019 total amount of inventories for Best Buy? Answer in USD millions

A: 5409

Support material (Optional provided): XBRL reports of related companies