



MWAVULI PENSION FUND DEED OF ADHERENCE

FOR

(Full name of participating Employer)

DATED





THIS DEED OF ADHERENCE

is made on (date) _____

BETWEEN:

1. MWAVULI MANAGERS LIMITED whose registered office is situated at 26th Floor, UAP Towers, Upper Hill Road, Upper Hill, Nairobi (hereinafter called "the **Founder**");

and

2. ITSL Trust Company of care of Post Office Box Number 46143-00100 Nairobi (hereinafter called "the **Trustee**"); and

3. _____ whose registered office is situated at _____ (hereinafter called "the **Participating Employer**").

WHEREAS:

- A. This Deed is Supplemental to the Trust Deed and Rules (hereinafter called "the Trust Deed") whereby the Founder established under irrevocable trust the **MWAVULI PENSION FUND** (hereinafter called "the Fund") for providing retirement benefits for any Participating Employer (which expression is defined in the Trust Deed and Rules) as are eligible for membership in accordance with the Rules of the Fund (hereinafter called "the Members") which rules are contained in the Schedule to the Trust Deed and Rules (hereinafter called "the Rules").
- B. The Participating Employer desires that its employees shall be enabled to become Members and has agreed with the Founder and the Trustees to undertake such liability in respect of contributions to the assurance or assurances which are subject to the Fund and such other liabilities as are expressed in the Trust Deed and Rules and the Founder and the Trustees have upon that undertaking agreed to admit such of the Participating Employer's employees as qualify in accordance with the Rules to be Members.

DEED OF ADHERENCE



C. The contribution rates that will apply in respect of the Participating Employer will be as follows:

Employer contribution to the Mwavuli Pension Fund: _____ %

Employee contribution to the Mwavuli Pension Fund: _____ %

NOW THIS DEED WITNESSES

and is hereby declared and agreed as follows:

1. The Participating Employer with the approval (hereby testified) of the Founder and the Trustees hereby undertakes and covenants with the Founder and the Trustees to be bound by the regulations governing the funds and to pay contributions to the assurance(s) which are subject to the Fund in accordance with Trust Deed and Rules dated 11 September 2012 and all subsequent amendments thereon that have occurred or that occur in future.
2. The Participating Employer, the Founder and the Trustees hereby covenant with each other to perform and observe the agreements and stipulates contained in the Trust Deed, General Rules and the Special Rules that are applicable to the Participating Employer and any subsequent amendments to the Trust Deed, General Rules and Special Rules as far as the same are or ought to be performed or observed by them respectively.



DEED OF ADHERENCE



IN WITNESS whereof the parties hereto have executed these presents the day and year first herein above mentioned.

SEALED with the Common Seal of the **Founder**
in the presence of;

Director

Name _____

Signature _____

Director/Secretary

Name _____

Signature _____

STAMP

SEALED with the Common Seal of the **Trustee**
in the presence of:-

Director

Name _____

Signature _____

Director/Secretary

Name _____

Signature _____

STAMP

SEALED with the Common Seal of the **Participating
Employer** in the presence of:-

Director

Name _____

Signature _____

Director/Secretary

Name _____

Signature _____

STAMP

DEED OF ADHERENCE



Location:

26th Floor, UAP Towers, Upper Hill, Nairobi

Email:

info@mwavuli.co.ke

Telephone:

+254 791 009 974, +254 20 222 0099

Postal Address:

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