

# Quantifying U.S. GATT Trade Liberalization

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# Overview

- Bullet 1
- Bullet 2
- Bullet 3

# Background

- Bullet 1
- Bullet 2
- Bullet 3

# Slide with R Output

```
summary(cars)
```

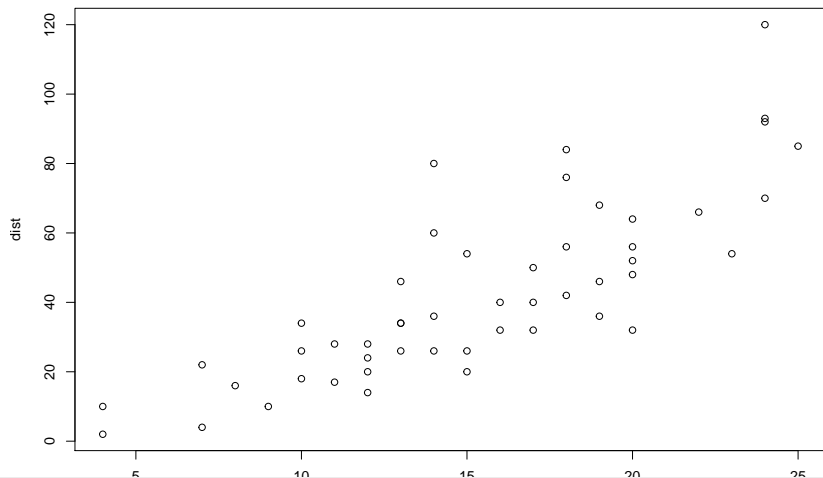
##	speed	dist
##	Min. : 4.0	Min. : 2.00
##	1st Qu.:12.0	1st Qu.: 26.00
##	Median :15.0	Median : 36.00
##	Mean :15.4	Mean : 42.98
##	3rd Qu.:19.0	3rd Qu.: 56.00
##	Max. :25.0	Max. :120.00

# Item level

- Graph

## Basic Facts

## Liberalization from 1930 to 1964



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# Round-by-Round liberalization

# Industry-by-industry liberalization

- Schedule titles
- Reductions by schedule



# Importance of pre-GATT negotiations

## Notable Findings

# Some lines see tariff increases

## Notable Findings

Very few changes between *ad valorem* and specific

# What's next?

- Concordances
  - Smoot-Hawley to TSUS
  - TSUS to HS
  - Smoot-Hawley to 1930's import classification system
- Import volume and value data
  - *Ad valorem* equivalents
  - Trade weighting
  - Terms-of-trade analysis