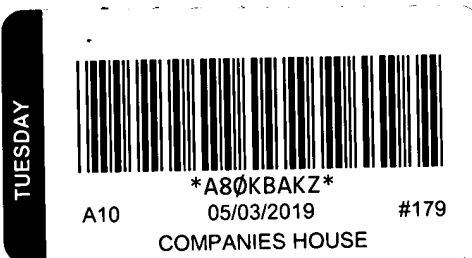


The Urban Action Trust
Directors' Report and
Financial Statements
For the year ended 31 December 2018

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The Urban Action Trust

Directors Report

For the year ended 31st December 2018

Reference and administrative information

Charity name	The Urban Action Trust
Charity number	1002189
Directors and members	Mr D Rodwell Rev'd MY Wilson Mr B Streather Mr H. Lannero Rev'd P Zaphiriou Rt Rev'd R Thorpe
Company Secretary	Mr D Rodwell
Company Number	02589227
Registered Office	C/o Streathers Solicitors 44 Baker Street London W1U 7AL
Accountants	Maccallum Slator 70 Upper Richmond Road London SW15 2RP
Bankers	The Royal Bank of Scotland 29 Old Brompton Road London SW7 3JE

Structure, governance and management

The Urban Action Trust is a charitable company limited by guarantee. Prior to the 25th of April 2006 its name was the Earls Court Project.

Directors are elected in general meeting by the vote of members and are entitled to hold office for a maximum of three years. One third of the Directors must retire at each AGM, those longest in office retiring first. The Directors may from time to time and at any time appoint any person to be a Director, either to fill a casual vacancy or by way of addition to their number, provided that any maximum number determined by General Meeting is not exceeded.

Due to the limited nature of the present operations of the charity the management and strategy is directed by the Directors meeting 3 times per annum together with occasional casual discussions by phone or e-mail. Day-to-day administration is handled by the Company Secretary.

Objectives and activities

The objects of the charity as laid out in its governing document are as follows:

1. The promotion of any charitable purpose for the benefit of the people by the advancement of education, the advancement of the Christian religion and the relief of poverty, suffering, need, hardship and distress and the prevention of disease and ill health.
2. To advance the Christian religion by the promotion of evangelism and social mission including the education and training, assistance, equipping and mobilisation of Christians.

Achievements and performance

The charity was involved in the following activities in 2018:

1. Helping fund social transformation through grants given for church workers and projects. In 2018 grants were made to St Swithins Lincoln, Hope Church Islington, St Matthews Tipton, Oak Church Stevenage and to the Harbour Church Portsmouth.
2. The UAT continued to support the work of the Revd Lee Duckett at Christ Church, Ore. In 2018 this funding helped cover the cost of supporting a part-time administrative assistant.
3. A gift was given to Holy Trinity Hounslow to support the work of Andy Piercy in developing the worship leaders training course that is being used to train up a new generation of worship leaders across the UK.
4. A long standing gift received towards the development of a website for promoting church planting was granted to the Centre for Church Planting and Church Growth to be spent on their website.

Financial Review

In 2018 there was a deficit on unrestricted funds of £12,075 (2017 surplus of £7,665). Total income came to £37,571 (£79,555 in 2017) and the balance of £9,950 on restricted funds at the start of the year was all spent to leave a nil balance at year end. In 2018 the UAT continued to benefit from the generosity of the Porters Trust which pledged to match the funds raised elsewhere by UAT up to a maximum of £20,000. In 2018 £14,000 of this funding was received with a further £4,775 owed at the end of the year. The balance on the £20,000 of £1,225 will be receivable on gifts received early in 2019. Porters Trust are also committed to providing £20,000 in the 2019/20.

Plans for future periods

1. Using the charity as a vehicle to fund church workers/clergy in challenging parishes.
2. Assisting under-resourced churches in all areas of mission.
3. Seeking to encourage churches to give part of their mission giving to the UAT which would increase the potential impact in urban mission.
4. In 2019 and following UAT plans to work with the Church Revitalisation Trust (CRT) which is based at Holy Trinity Brompton. CRT has pledged to help fund the work of UAT thus enabling UAT to maximise its access to matched funding and to enable more churches, especially in the HTB Church Network, to obtain funding for smaller, yet mission-critical, projects. It is hoped that this funding from CRT will enable UAT to fulfill its mission to resource catalytic projects that help churches make a deep and lasting impact on their local communities. Early in 2019 the first annual gift of £25,000 was received.

Small company exemptions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18/2/19, and signed on its behalf.

Mr D Rodwell
Secretary
Date:



Independent Examiner's Report to the Directors of The Urban Action Trust

To the Directors of The Urban Action Trust

I report on the accounts of the company for the year ended 31 December 2018, which are set out on pages 4-7.

Respective Responsibilities of Directors and Examiner

The directors are responsible for the preparation of the accounts.

The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning such matters. The procedures undertaken do not provide all the evidence that would be required in audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Thomas Slator
Chartered Accountant
Maccallum Slator
70 Upper Richmond Road
London
SW15 2RP

Date: 28.2.19

The Urban Action Trust

Statement of Financial Activities

For the year ended 31st December 2018

		Unrestricted income 2018	Restricted income 2018	Total income 2018	Unrestricted income 2017	Restricted income 2017	Total income 2017
	note	£	£	£	£	£	£
Incoming resources							
Incoming resources from generated funds							
Voluntary income- donations		18,775	0	18,775	17,050	32,500	49,550
Matched income from Porters Trust		18,775	0	18,775	30,000	0	30,000
		<u>37,550</u>	<u>0</u>	<u>37,550</u>	<u>47,050</u>	<u>32,500</u>	<u>79,550</u>
Investment income							
Interest		21	0	21	5	0	5
		<u>37,571</u>	<u>0</u>	<u>37,571</u>	<u>47,055</u>	<u>32,500</u>	<u>79,555</u>
Total Income							
Resources expended							
Charitable activities							
Grants i.e. mission giving	2	48,500	9,950	58,450	38,107	20,552	58,659
General costs							
Administration expenses		1,146	0	1,146	1,284	0	1,284
		<u>49,646</u>	<u>9,950</u>	<u>59,596</u>	<u>39,391</u>	<u>20,552</u>	<u>59,943</u>
		<u>(12,075)</u>	<u>(9,950)</u>	<u>(22,025)</u>	<u>7,665</u>	<u>11,948</u>	<u>19,612</u>
Surplus/(Deficit) for the Year							
Transfer of restricted income to unrestricted	6	0	0	0	4,448	(4,448)	0
Balance b/fwd from 2017		26,526	9,950	36,476	14,414	2,450	16,864
		<u>14,451</u>	<u>(0)</u>	<u>14,451</u>	<u>26,526</u>	<u>9,950</u>	<u>36,476</u>
Balance as at 31st December 2018							
Summary of movements on restricted funds							
	5	London Churches	Web development	Total	London Churches	Web development	Total
Opening Balance		7,500	2,450	9,950	0	2,450	2,450
Income		0	0	0	12,500	0	12,500
Expenditure and transfers		(7,500)	(2,450)	(9,950)	(5,000)	0	(5,000)
Closing balance		<u>0</u>	<u>0</u>	<u>0</u>	<u>7,500</u>	<u>2,450</u>	<u>9,950</u>

The Urban Action Trust

Balance Sheet

For the year ended 31st December 2018

	note	2018 £	2017 £
Current Assets			
Debtors and prepayments	6	6105	4568
Cash at bank and in hand		18,978	32,508
		<u>25,083</u>	<u>37,076</u>
Current Liabilities			
Creditors		32	0
Accruals		10,600	600
	7	<u>10,632</u>	<u>600</u>
Net Current Assets		<u>14,451</u>	<u>36,476</u>
Total Assets less Current Liabilities		<u>14,451</u>	<u>36,476</u>
Capital and Reserves			
General Funds b/fwd	26,526		14,414
General Funds transfer	0		4,448
Surplus/(Loss) for the year	(12,075)	14,451	7,665
			26,526
Specified Funds b/fwd	9,950		2,450
Specified funds- transfer	0		(4,448)
Specified Funds surplus/(deficit) for the year	(9,950)	0	11,948
			9,950
Total Funds c/fwd		<u>14,451</u>	<u>36,476</u>

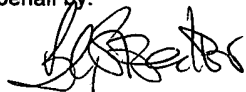
For the financial year ended 31st December 2018, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

No notice has been deposited to require an audit under Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These financial statements were approved by the Board on 18/2/19 and signed on its behalf by:


Mr Bruce Streater
Director

The Urban Action Trust

Notes to the accounts

For the year ended 31st December 2018

1. Accounting Policies

The financial statements have been prepared by the Charity in accordance with the Companies Act 2006, and under FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

Interest entitlements on bank accounts are accounted as they accrue.

Grants are made to charitable organisations carrying on activities which accord with the objects of The Urban Action Trust.

Income and expenditure that has been committed to in the current year but which relates to future years (without pre-conditions) has been reflected in the current year's accounts in accordance with the Charities SORP 2005.

The directors consider that the UAT is a going concern as there are no commitments made without known or highly probable funds being available. Hence these accounts have been prepared on the basis of UAT being a going concern.

2. Mission Giving

	2018 £	2017 £
St Swithins Lincoln- rising generation worker	10,000	8,000
Hope Church Islington- Nags Head Project	10,000	0
Harbour Church, Portsmouth- student/Alpha/family worker	7,500	4,000
St Matthew Tipton- childrens and family worker	7,000	0
Oak Church Stevenage- worker	6,500	0
Holy Trinity Hounslow- funding for worship training course with Andy Piercy	5,000	2,000
Christchurch Ore- admin assistant, sound system and funding for curate	5,000	14,107
St Pauls Shadwell- youth worker	5,000	0
The Centre for Church Planting (London Diocesan Fund)- web design	2,450	0
Church Planting and HTB Network admin based at St Peters Brighton	0	15,552
Holy Trinity Hounslow- youth worker	0	10,000
St Albans Fulham- students worker	0	5,000
	<u>58,450</u>	<u>58,659</u>

3. Staff costs

No staff were employed in 2018

There were no key management personnel employed by the UAT in 2018 and the administration of the trust was handled by Derek Rodwell who received no remuneration nor recovered any expenses incurred in his role.

4. Professional Fees

	2018 £	2017 £
Independent Examiners Fees	600	600
	<u>600</u>	<u>600</u>

5. Restricted Funds

Web development

The balance of £2,450 on the web development fund was passed over to the London Diocesan Fund early in 2018 and specified for the development of the website for the Centre for Church Planting and Church Growth

London Churches gift

The gift of £12.5k received in 2017 for the work of the London churches had a balance of £7,500 unspent at the beginning of 2018 and this was spent on the Nags Head project at Hope Church.

The Urban Action Trust

Notes to the accounts

For the year ended 31st December 2018

6. Debtors, prepayments & accrued income

	2018	2017
	£	£
Insurance prepayment	130	120
Owed by St Peters Brighton for under expenditure of UAT gift in 2017	0	4,448
Owed by Porters Trust for matched income not claimed	4,775	0
Cheque from Hope church banked in 2019	1,200	0
	6,105	4,568

7. Current Liabilities

	2018	2017
	£	£
Independent Examiners Fee accrued	600	600
Grant payable to Hope Church for the Nags Head Project	10,000	0
Web hosting fee for 2018	32	0
	10,632	600

8. Related Parties

In 2018 a gift of £10,000 was awarded to the Hope Church for the Nags Head Project. The Revd Paul Zaphiriou is the vicar of Hope Church and is also a director of the Urban Action Trust.

Also in 2018 a restricted gift of £2,450 that was received by the UAT many years ago for the development of a church planting website was handed over to the work of the Centre for Church Planting and Church Growth. This centre is run by the Rt Revd Ric Thorpe who is also a director of the Urban Action Trust.

In 2018 (2017 nil) no gifts were received from the directors.

No expenses were reclaimed in 2018 (2017 nil) by the directors.