

Technical Publications Management Services Limited

Annual Report and Financial  
Statements

Registered number 2654810

For the financial year ended 31 December 2018



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## Company information

### Current directors:

G Childs  
C Wedgwood (resigned 21 December 2018)  
G Law (resigned 29 March 2019)  
C Cohen  
J Fennelly (appointed 29 March 2019)

### Company secretary:

G Law (resigned 29 March 2019)  
C Cohen (appointed 29 March 2019)

Registered number: 2654810 (England and Wales)

### Registered address:

Innovation Centre  
Coventry University Technology Park  
Puma Way  
Coventry  
CV1 2TT

## Directors' report

The directors present their annual report and financial statements for the year ended 31 December 2018.

### Principal activities

The company did not trade during the current or prior year.

The directors have no immediate plans for the company to resume trading in any form.

### Results

The results of the company are shown in the profit and loss account on page 4.

### Dividends

No ordinary dividend was paid during the year (2017: Nil). The directors do not propose the payment of a dividend (2017: Nil).

### Directors

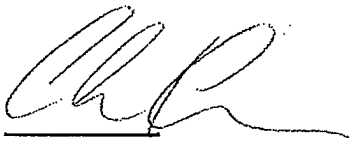
The directors who served during the year were as follows:

C Wedgwood (resigned 21 December 2018)  
G Law (resigned 29 March 2019)  
G Childs  
C Cohen  
J Fennelly (appointed 29 March 2019)

### Directors' interests

The directors' and company secretary hold no shares or debentures in the company. The directors' and company secretary have no loans with the company.

Approved by the board of directors and signed on its behalf by:



Clemente Cohen  
Director

Innovation Centre, Coventry University  
Technology Park, Puma Way, Coventry

CV1 2TT

## Statement of directors' responsibilities

The directors are responsible for preparing the Strategic report, Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice) including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- notify the company's members in writing about the use of disclosure exemptions, if any, on FRS 102; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Profit and loss account**

*For the financial year ended 31 December 2018*

During the financial year and the preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently, during these years the company made neither a profit nor a loss.

## Balance sheet


At 31 December 2018

	Note	£'000	£'000
Fixed assets			
Investments	2	1,196	1,193
Creditors: Amounts falling due within one year	3	(1,255)	(1,255)
Net liabilities		(62)	(62)
Capital and reserves			
Called up share capital	4	-	-
Profit and loss account		(62)	(62)
Shareholders' funds		(62)	(62)

In preparing these financial statements, the directors:

- confirm that the company was entitled to exemption under section (1) and (2) of Section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial year ended 31 December 2017 audited.
- confirm that members have not required the company to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006; and
- acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and;
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial and of its profit or loss for the financial year in accordance with the requirements of Section 393 and 394 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the board of directors on 19/9/19 and were signed on its behalf by:



Clemente Cohen  
Director

## Notes to the Financial Statements

*(forming part of the financial statements)*

### 1 Accounting policies

Technical Publications Management Services Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### 1.1 Basic preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000.

The financial statements are prepared on the historical cost basis.

The Company's ultimate parent undertaking, LBT Investments Holdings LLC, includes the Company in its consolidated financial statements. The consolidated financial statements of LBT Investments Holdings LLC are available to the public and may be obtained from 1050 Winter Street, Suite 2300, Waltham, MA02451, USA. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and – section 7, FRS 102.
- Related party transactions – section 33, FRS 102.

#### 1.2 Consolidation

The company is exempt, by virtue of Section 401 of the Companies Act 2006, from the requirements to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

#### 1.3 Related party transactions

As the company is a wholly owned subsidiary of LBT Investments Holdings LLC, the company has taken advantage of the exemption contained in FRS102.33 "Related party disclosures" and has therefore not disclosed transactions or balances with other wholly owned entities which form part of the group. The consolidated financial statements of LBT Investments Holdings LLC within which this company is included, can be obtained from the address given in Note 6.

#### 1.4 Investments

Investments in subsidiary undertakings are stated at cost less amounts written off.



## Notes to the Financial Statements

(forming part of the financial statements)

### 2 Investments

The analysis of turnover by geographical area is as follows:

	2018 £'000	2017 £'000
<i>Shares in subsidiary undertaking</i>		
Cost at 1 January 2018	1,193	1,193
Movement	-	-
Cost at 31 December 2018	<u>1,193</u>	<u>1,193</u>

Technical Publications Management Services Limited directly owns all of the allotted ordinary shares in Lionbridge (UK) Limited, a company incorporated in Great Britain. The principal activity of Lionbridge (UK) Limited is the provision of technical writing, translation and interpretation services. The financial statements of this company for the year ended 31 December 2017 showed a net loss after profit of £244,000 and net assets of £1,601,000.

### 3 Creditors: Amounts falling due within one year

	2018 £'000	2017 £'000
Amounts owed to group undertakings	<u>1,255</u>	<u>1,255</u>

The amounts owed to the UK parent undertaking, Lionbridge Investments (UK) Limited, have no fixed terms for repayment, bear no interest and are unsecured. The directors are of the opinion that repayment will not be demanded in the next twelve months.

### 4 Share capital

	2018 £'000	2017 £'000
<i>Alloted, issued and fully paid</i>		
2 ordinary shares of £1 each	<u>-</u>	<u>-</u>

The shares have full voting, dividend and capital distribution rights (including winding up); they do not confer any rights upon redemption.

### 12 Reserves

	2018 £'000	2017 £'000
At 1 January 2018	(62)	(62)
Movement	-	-
At 31 December 2018	<u>(62)</u>	<u>(62)</u>

### 18 Ultimate holding company and parent companies

The company is a wholly owned subsidiary undertaking of Lionbridge Investments (UK) Limited, a company incorporated in Great Britain.

The ultimate holding company and ultimate controlling party is LBT Investments Holdings LLC, a company incorporated in the USA. Copies of the consolidated financial statements of LBT Investments Holdings LLC, which include the results of the company, are available from:

1050 Winter Street  
Suite 2300  
Waltham, MA 02451  
USA