

Superdrive Limited

ANNUAL ACCOUNTS

for the year ended

30 March 2011

REGISTRAR OF COMPANIES

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COMPANIES HOUSE

Company number 3222904

Superdrive Limited

DIRECTORS' REPORT

The directors submit their report and the financial statements of Superdrive Limited for the year ended 30 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company during the year was property investment

REVIEW OF THE BUSINESS

The company did not trade during the year. Any expenses were met by a fellow subsidiary company, Unex Holdings Limited.

DIRECTORS

The following directors have held office since 31 March 2010

WJ Gredley	(Chairman)
TCO Gredley	(appointed 21 September 2010)

AUDITOR


Baker Tilly UK Audit LLP, Chartered Accountants, was appointed as auditor in April 2010 and has indicated its willingness to continue in office

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

The directors who were in office on the date of approval of these financial statements have confirmed that, as far as they are aware, there is no relevant audit information of which the auditor is unaware. The directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditors.

This report is prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



RJ Brown
Secretary

9 December 2011

Registered office:
Unex House
Church Lane
Stetchworth
Cambridgeshire CB8 9TN

Superdrive Limited

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and accounting estimates that are reasonable and prudent;
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SUPERDRIVE LIMITED

We have audited the financial statements on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As more fully explained in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 March 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime.

OK Audited HRP
Adrian Hollands (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor

Chartered Accountants
25 Farringdon Street
London EC4A 4AB

12 December 2011

Superdrive Limited
PROFIT AND LOSS ACCOUNT
for the year ended 30 March 2011

	<i>Notes</i>	2011 £	2010 £
TURNOVER		-	-
Administrative expenses	1	-	-
OPERATING PROFIT		<hr/> -	<hr/> -
Interest payable to group undertakings		-	-
RESULT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<hr/> -	<hr/> -
Taxation	3	-	-
RESULT ON ORDINARY ACTIVITIES AFTER TAXATION	6	<hr/> £ - <hr/>	<hr/> £ - <hr/>

The company has not traded for some years

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account

Superdrive Limited

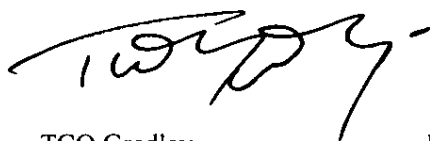
BALANCE SHEET

30 March 2011

	<i>Notes</i>	2011 £	2010 £
CURRENT ASSETS			
Amounts owed by group undertakings		36,105	36,000
Cash at bank and in hand		-	105
		<u>36,105</u>	<u>36,105</u>
CREDITORS Amounts falling due within one year	4	(134,970)	(134,970)
NET CURRENT LIABILITIES		<u>(98,865)</u>	<u>(98,865)</u>
NET LIABILITIES		<u>£(98,865)</u>	<u>£(98,865)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account	6	(98,965)	(98,965)
SHAREHOLDERS' FUNDS	6	<u>£(98,865)</u>	<u>£(98,865)</u>

These accounts are prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

The financial statements on pages 4 to 8 were approved by the board and authorised for issue on 9 December 2011 and signed on its behalf by



TCO Gredley

Director

Superdrive Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and applicable accounting standards

GOING CONCERN

The accounts are prepared on a going concern basis, the validity of which depends on the continuing financial support of other group companies. Unex Corporation Limited, a fellow subsidiary company, has confirmed that it will continue to provide financial support, either directly or indirectly, in the foreseeable future

Superdrive Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 March 2011

1 DIRECTORS' REMUNERATION

No director received remuneration during this or the previous year

2 PROFIT AND LOSS ACCOUNT

Auditor's remuneration is borne by a fellow subsidiary company

3	TAXATION	2011 £	2010 £
	Current tax		
	UK corporation tax on profit of the year	-	-
	Total current tax	<u>£ -</u>	<u>£ -</u>
	Factors affecting tax charge for the year		
	The tax assessed for the year is higher/lower than the standard rate of corporation tax in the UK of 28% (2010 28%) The differences are explained below		
	Profit on ordinary activities before tax	-	-
	Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 28% (2010 28%)	-	-
	Effects of Small companies relief	-	-
	Current tax charge for the period	<u>£ -</u>	<u>£ -</u>
4	CREDITORS Amounts falling due within one year	2011 £	2010 £
	Amounts owed to group undertakings	<u>£134,970</u>	<u>£134,970</u>
5	SHARE CAPITAL	2011 £	2010 £
	Allotted, issued and fully paid 100 ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

Superdrive Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 March 2011

6 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	<i>Share capital £</i>	<i>Profit & loss account £</i>	<i>Total £</i>
At 31 March 2009	100	(98,965)	(98,865)
Result for the year	-	-	-
At 31 March 2010	100	(98,965)	(98,865)
Result for the year	-	-	-
Balance at 30 March 2011	£100	£(98,965)	£(98,865)

7 RELATED PARTY TRANSACTIONS

At 30 March 2011 an amount of £36,000 (2010 £36,000) was due from Unex Corporation Limited, a fellow group member

At 30 March 2011 an amount of £105 (2010 £Nil) was due from Unex European Finance Limited, a fellow group member, the balance having increased following the transfer of bank balances on the closure of the bank account

At 30 March 2011 an amount of £104,970 (2010 £104,970) was due to Unex Econvest Limited, a fellow group member

At 30 March 2011 an amount of £30,000 (2010 £30,000) was due to Boardman Property Investments Limited, a fellow group member

8 CONTROLLING PARTY

The immediate parent company is Unex Corporation Limited and the ultimate parent company is Unex Group Holdings Limited. Both companies are registered in England. No one individual has overall control, the company being controlled by a number of members of the Gredley family by virtue of personal shareholdings in, and board membership of, Unex Group Holdings Limited.

9 CONTINGENT LIABILITIES

The company has given a guarantee, along with other group companies, on certain borrowings of the group secured by charges on other group companies' properties. At 30 March 2011 the amount of these borrowings was £388,880 (2010 £2,017,786).