

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 September 2018
for
SAPHIRE COMPUTERS LIMITED



SAPHIRE COMPUTERS LIMITED

Company Information
for the Year Ended 30 September 2018

DIRECTORS:

A N Gorton
Mrs V J Gorton

SECRETARY:

HSA Bookkeeping Ltd

REGISTERED OFFICE:

Lewis House
Great Chesterford Court
Great Chesterford
Essex
CB10 1PF

REGISTERED NUMBER:

03188427 (England and Wales)

ACCOUNTANTS:

Business & Accounting Services
Merrydale House
Linford Road
Chadwell St Mary
Grays
Essex
RM16 4JS

SAPHIRE COMPUTERS LIMITED

Report of the Directors
for the Year Ended 30 September 2018

The directors present their report with the financial statements of the company for the year ended 30 September 2018.

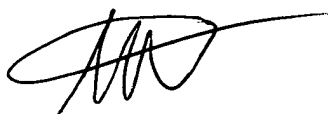
DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2017 to the date of this report.

A N Gorton
Mrs V J Gorton

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A N Gorton', with a long horizontal stroke extending to the right.

A N Gorton - Director

19 November 2018

SAPHIRE COMPUTERS LIMITED

Income Statement
for the Year Ended 30 September 2018

	Notes	30.9.18 £	30.9.17 £
TURNOVER		1,585,453	1,831,693
Cost of sales		<u>369,548</u>	<u>662,937</u>
GROSS PROFIT		1,215,905	1,168,756
Administrative expenses		<u>679,848</u>	<u>552,277</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	4	536,057	616,479
Tax on profit		<u>102,897</u>	<u>120,643</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>433,160</u></u>	<u><u>495,836</u></u>

The notes form part of these financial statements

Balance Sheet

30 September 2018

	Notes	30.9.18 £	30.9.17 £
FIXED ASSETS			
Tangible assets	5	60,223	68,944
CURRENT ASSETS			
Debtors	6	424,948	821,048
Cash at bank		320,873	64,640
		<u>745,821</u>	<u>885,688</u>
CREDITORS			
Amounts falling due within one year	7	<u>194,779</u>	<u>401,470</u>
NET CURRENT ASSETS		<u>551,042</u>	<u>484,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		611,265	553,162
PROVISIONS FOR LIABILITIES	8	<u>6,051</u>	<u>7,108</u>
NET ASSETS		<u><u>605,214</u></u>	<u><u>546,054</u></u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>605,204</u>	<u>546,044</u>
SHAREHOLDERS' FUNDS		<u><u>605,214</u></u>	<u><u>546,054</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

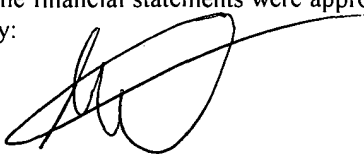
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 November 2018 and were signed on its behalf by:



A N Gorton - Director

SAPHIRE COMPUTERS LIMITED

Notes to the Financial Statements for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

SAPHIRE COMPUTERS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services provided to customers, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Bicycles and accessories	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer hardware	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2017 - 16).

SAPHIRE COMPUTERS LIMITED

Notes to the Financial Statements - continued for the Year Ended 30 September 2018

4. OPERATING PROFIT

The operating profit is stated after charging:

	30.9.18	30.9.17
	£	£
Depreciation - owned assets	<u>18,910</u>	<u>15,759</u>

5. TANGIBLE FIXED ASSETS

	Furniture and fittings £	Office equipment £	Bicycles and accessories £
COST			
At 1 October 2017	11,389	16,499	1,317
Additions	<u>582</u>	<u>1,317</u>	<u>1,400</u>
At 30 September 2018	<u>11,971</u>	<u>17,816</u>	<u>2,717</u>
DEPRECIATION			
At 1 October 2017	8,425	14,531	229
Charge for year	<u>838</u>	<u>670</u>	<u>338</u>
At 30 September 2018	<u>9,263</u>	<u>15,201</u>	<u>567</u>
NET BOOK VALUE			
At 30 September 2018	<u>2,708</u>	<u>2,615</u>	<u>2,150</u>
At 30 September 2017	<u>2,964</u>	<u>1,968</u>	<u>1,088</u>
	Motor vehicles £	Computer hardware £	Totals £
COST			
At 1 October 2017	34,087	53,557	116,849
Additions	<u>-</u>	<u>6,890</u>	<u>10,189</u>
At 30 September 2018	<u>34,087</u>	<u>60,447</u>	<u>127,038</u>
DEPRECIATION			
At 1 October 2017	7,625	17,095	47,905
Charge for year	<u>6,616</u>	<u>10,448</u>	<u>18,910</u>
At 30 September 2018	<u>14,241</u>	<u>27,543</u>	<u>66,815</u>
NET BOOK VALUE			
At 30 September 2018	<u>19,846</u>	<u>32,904</u>	<u>60,223</u>
At 30 September 2017	<u>26,462</u>	<u>36,462</u>	<u>68,944</u>

SAPHIRE COMPUTERS LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade debtors	407,349	811,281
Rental deposit	520	520
Prepayments and accrued income	17,079	9,247
	<u>424,948</u>	<u>821,048</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade creditors	24,759	140,449
Corporation tax	103,954	118,854
Social security and other taxes	63,051	139,325
Directors' current accounts	44	444
Accrued expenses	2,971	2,398
	<u>194,779</u>	<u>401,470</u>

8. PROVISIONS FOR LIABILITIES

	30.9.18	30.9.17
	£	£
Deferred taxation	<u>6,051</u>	<u>7,108</u>
		Deferred tax
		£
Balance at 1 October 2017		7,108
Deferred tax charge in profit and loss account		<u>(1,057)</u>
Balance at 30 September 2018		<u>6,051</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the Balance Sheet date, and included in creditors, is an amount of £44 (2017: £444) due to A N Gorton and Mrs V J Gorton, the directors of the company.
The loan is free of interest and repayable on demand.