

Registration number: 06105386

UK Colloidal Laboratories Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 28 February 2018

Burton Sweet
The Clock Tower
Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

TUESDAY



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27/11/2018
COMPANIES HOUSE

UK Colloidal Laboratories Limited

Company Information

Director A N Karande

Registered office Unit K, Forest Enterprise Park Wood Road
Ashill
Ilminster
Somerset
United Kingdom
TA19 9LP

Accountants Burton Sweet
The Clock Tower
Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

UK Colloidal Laboratories Limited**(Registration number: 06105386)****Balance Sheet****28 February 2018**

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	4,671	5,922
Current assets			
Debtors	5	2,220	3,211
Cash at bank and in hand		<u>65,332</u>	<u>55,381</u>
		67,552	58,592
Creditors: Amounts falling due within one year	6	<u>(70,975)</u>	<u>(64,457)</u>
Net current liabilities		<u>(3,423)</u>	<u>(5,865)</u>
Net assets		<u>1,248</u>	<u>57</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>1,238</u>	<u>47</u>
Total equity		<u>1,248</u>	<u>57</u>

The notes on pages 4 to 7 form an integral part of these financial statements.

UK Colloidal Laboratories Limited

(Registration number: 06105386)

Balance Sheet

28 February 2018

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

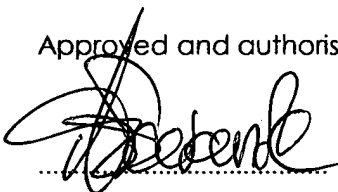
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22/11/18.



A N Karande

Director

The notes on pages 4 to 7 form an integral part of these financial statements.

UK Colloidal Laboratories Limited

Notes to the Financial Statements

Year Ended 28 February 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
Unit K, Forest Enterprise Park Wood Road
Ashill
Ilminster
Somerset
United Kingdom
TA19 9LP

The principal place of business is:
1 Chapelstones
St Dominics Close
Torquay
Devon
TQ1 4UN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

UK Colloidal Laboratories Limited

Notes to the Financial Statements

Year Ended 28 February 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

UK Colloidal Laboratories Limited

Notes to the Financial Statements

Year Ended 28 February 2018

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2017 - 5).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 March 2017	13,012	13,012
Additions	1,419	1,419
At 28 February 2018	<u>14,431</u>	<u>14,431</u>
Depreciation		
At 1 March 2017	7,090	7,090
Charge for the year	2,670	2,670
At 28 February 2018	<u>9,760</u>	<u>9,760</u>
Carrying amount		
At 28 February 2018	<u>4,671</u>	<u>4,671</u>
At 28 February 2017	<u>5,922</u>	<u>5,922</u>

5 Debtors

	2018 £	2017 £
Trade debtors	2,035	2,035
Other debtors	185	1,176
Total current trade and other debtors	<u>2,220</u>	<u>3,211</u>

UK Colloidal Laboratories Limited

Notes to the Financial Statements

Year Ended 28 February 2018

6 Creditors

	Note	2018 £	2017 £
Due within one year			
Taxation and social security		5,487	4,409
Other creditors		57,364	53,421
Corporation tax liability		<u>8,124</u>	<u>6,627</u>
		<u>70,975</u>	<u>64,457</u>