

Registration number: 08449097

# Stoford Gorcott Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2018

Parker  
Chartered Accountants  
Regus Building  
Central Boulevard  
Blythe Valley Park  
Solihull  
B90 8AG

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COMPANIES HOUSE

# Stoford Gorcott Limited

(Registration number: 08449097)  
Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Stocks	3	356,324	233,331
Debtors	4	11,182	1,418
Cash at bank and in hand		90	34
		<u>367,596</u>	<u>234,783</u>
<b>Creditors: Amounts falling due within one year</b>	5	<u>(368,953)</u>	<u>(235,665)</u>
<b>Net liabilities</b>		<u>(1,357)</u>	<u>(882)</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		<u>(1,457)</u>	<u>(982)</u>
<b>Total equity</b>		<u>(1,357)</u>	<u>(882)</u>

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.


## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 March 2019 and signed on its behalf by:

  
.....  
J Craig  
Director

## **Stoford Gorcott Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2018**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Lancaster House  
67 Newhall Street  
Birmingham  
B3 1NQ

These financial statements were authorised for issue by the Board on 27 March 2019.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## Stoford Gorcott Limited

### Notes to the Financial Statements for the Year Ended 30 June 2018

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Stocks

	2018 £	2017 £
Work in progress	<u>356,324</u>	<u>233,331</u>

#### 4 Debtors

	Note	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	7	-	100
Other debtors		<u>11,182</u>	<u>1,318</u>
		<u>11,182</u>	<u>1,418</u>

## Stoford Gorcott Limited

### Notes to the Financial Statements for the Year Ended 30 June 2018

#### 5 Creditors

##### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Trade creditors		76,278	34,787
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7	463	-
Accruals and deferred income		500	500
Other creditors		<u>291,712</u>	<u>200,378</u>
		<u>368,953</u>	<u>235,665</u>

#### 6 Share capital

##### Allotted, called up and fully paid shares

	No.	2018 £	No.	2017 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### 7 Related party transactions

The company has taken advantage of the exemption, provided in paragraph 1AC.35 of FRS 102, from reporting particulars of transactions with other wholly-owned members of the group.

#### 8 Parent and ultimate parent undertaking

The company's immediate parent is Stoford Properties Limited, incorporated in England.

The ultimate parent is Great Charles Street Properties Limited, incorporated in England.

The most senior parent entity producing publicly available financial statements is Great Charles Street Properties Limited. These financial statements are available upon request from Companies House

The ultimate controlling party is Great Charles Street Properties Limited.

The parent of the smallest group in which these financial statements are consolidated is Stoford Properties Limited, incorporated in England.

The address of Stoford Properties Limited is:

Lancaster House  
67 Newhall Street  
Birmingham  
B3 1NQ