

REGISTERED NUMBER: 03666864 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
PANMURE LIMITED

THURSDAY



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FOR THE YEAR ENDED 30 APRIL 2018**

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PANMURE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS: D L Gilbert
Mrs J Gilbert

SECRETARY: D L Gilbert

REGISTERED OFFICE: Holybrook House
63 Castle Street
READING
Berkshire
RG1 7SN

REGISTERED NUMBER: 03666864 (England and Wales)

BALANCE SHEET
30 APRIL 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		90,393		94,635
CURRENT ASSETS					
Debtors	5	-		3,650	
Cash at bank		3,881		441	
		<u>3,881</u>		<u>4,091</u>	
CREDITORS					
Amounts falling due within one year	6	50,578		59,696	
NET CURRENT LIABILITIES			<u>(46,697)</u>		<u>(55,605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,696</u>		<u>39,030</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			43,596		38,930
SHAREHOLDERS' FUNDS			<u>43,696</u>		<u>39,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

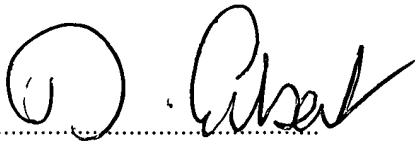
PANMURE LIMITED (REGISTERED NUMBER: 03666864)

**BALANCE SHEET - continued
30 APRIL 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 30/11/18 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D L Gilbert', written over a dotted line.

D L Gilbert - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Panmure Limited is a private company, limited by shares, registered in England and Wales. The company's registered office is Holybrook House, 63 Castle Street, Reading, RG1 7SN.

The principal activity of the company in the year under review was that of property development and consultancy.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue (described as Turnover) is measured at the fair value of consideration received or receivable and stated net of value added tax, rebates and similar allowances. Revenue from property rental income is recognised as it becomes receivable under leasehold agreements. Consultancy fees are recognised when they become receivable having regard to satisfactory completion of services.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation on tangible fixed assets is charged to profit or loss so as to write off their value, over their estimated useful lives as follows:

Long leasehold - 30 years straight line basis

Computer equipment - 33.3% straight line basis

At each reporting date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication of impairment. Any impairment is charged to profit or loss.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

2. ACCOUNTING POLICIES - continued

Taxation

Tax on profit represents the sum of the tax currently payable and deferred tax.

Current tax is the amount of income tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Going concern

The directors are not aware of any material uncertainties that may cast significant doubt over the ability of the company to continue trading. The preparation of the financial statements on the going concern basis is therefore deemed appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Computer equipment £	Totals £
COST			
At 1 May 2017	141,955	-	141,955
Additions	-	732	732
	<hr/>	<hr/>	<hr/>
At 30 April 2018	141,955	732	142,687
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 May 2017	47,320	-	47,320
Charge for year	4,732	242	4,974
	<hr/>	<hr/>	<hr/>
At 30 April 2018	52,052	242	52,294
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 April 2018	89,903	490	90,393
	<hr/>	<hr/>	<hr/>
At 30 April 2017	94,635	-	94,635
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PANMURE LIMITED (REGISTERED NUMBER: 03666864)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Other debtors	-	3,650
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Taxation and social security	9,533	1,501
Other creditors	41,045	58,195
	<u> </u>	<u> </u>
	<u>50,578</u>	<u>59,696</u>