

Financial statements

Collinson Grant Group Limited

For the year ended 31 December 2018



Registered number 03541703

Collinson Grant Group Limited
Accounts for the year ended 31 December 2018

Director	A Collinson
Company secretary	JWY Yuen
Registered number	03541703
Registered office	Ryecroft Aviary Road Worsley Manchester M28 2WF
Bankers:	Handelsbanken First Floor 8 Acorn Business Park Heaton Lane Stockport SK4 1AS

Index

	Page
Directors' report	3
Income statement	4
Statement of financial position	5
Statement of changes in equity	6
Notes to the financial statements	7

Director's report

The director presents his report and the financial statements for the year ended 31 December 2018.

Principal activities

The principal activity of the company is that of a holding company.

Director

The director who served during the year and up to the date of approval of these financial statements was:

A Collinson

Director's responsibilities statement

The director is responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

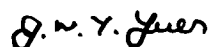
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit exemption

The director has taken advantage of the exemption available under section 477 of the Companies Act 2006 relating to small companies.



JWY Yuen
Company Secretary

24 September 2019

Income statement for the year ended 31 December 2018

	Note	2018 £	2017 £
Turnover	3	603,711	2,419,490
Administrative expenses		<u>(321,453)</u>	<u>(326,576)</u>
Operating profit	4	282,258	2,092,914
Interest receivable and similar income		1,185	1,257
Interest payable and similar charges		<u>(32,919)</u>	<u>(35,000)</u>
Profit on ordinary activities before taxation		250,524	2,059,171
Tax credit / (charge) on profit on ordinary activities		<u>3,146</u>	<u>(77,495)</u>
Profit for the financial year		<u>253,670</u>	<u>1,981,676</u>

Statement of financial position at 31 December 2018

	Note	£	2018 £	£	2017 £
Fixed assets					
Property, plant and equipment	5		44,615		14,921
Investments	6		900		900
			<u>45,515</u>		<u>15,821</u>
Current assets					
Debtors	7	1,684,441		1,656,379	
Cash at bank and in hand		<u>631,760</u>		<u>503,280</u>	
		2,316,201		2,159,659	
Creditors: amounts falling due within one year	8	<u>(1,214,849)</u>		<u>(1,277,283)</u>	
Net current assets / (liabilities)			1,101,352		882,376
Net assets			<u>1,146,867</u>		<u>898,197</u>
Capital and reserves					
Called up share capital			900		900
Profit and loss account			<u>1,145,967</u>		<u>897,297</u>
Shareholders' funds / (deficit)			<u>1,146,867</u>		<u>898,197</u>

For the year ended 31 December 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A Small Entities.

The financial statements were approved and authorised by the director on 24 September 2019.



A Collinson
Director

The notes on pages 7 to 10 form part of these accounts.

Statement of changes in equity for the year ended 31 December 2018

	Share capital £	Retained earnings £	Total equity £
Balance at 1 January 2018	900	897,297	898,197
Profit for the year	-	253,670	253,670
Dividends	-	(5,000)	(5,000)
Balance at 31 December 2018	900	1,145,967	1,146,867

Notes to the financial statements for the year ended 31 December 2018

1 Statutory information

Collinson Grant Group Limited is a private company, limited by shares, domiciled in England and Wales, registration number 03541703. The registered office is Ryecroft, Aviary Road, Worsley, Manchester, M28 2WF.

2 Compliance with Accounting Standards

The accounts have been prepared in accordance with the provisions of FRS102 Section 1A Small Entities.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present financial information about the company as an individual undertaking and not about its group.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

Income recognition

Turnover represents income from management services provided to a subsidiary and to related companies under common control.

Tangible fixed assets and depreciation

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

Motor vehicles	25% Straight line
----------------	-------------------

Investments

Investments held as fixed assets are stated at cost less provision for impairment.

Deferred taxation

Deferred taxation is provided on the liability method to take into account timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Notes to the financial statements for the year ended 31 December 2018

Financial instruments

Basic financial instruments are generally recognised at amortised cost. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

4 Operating profit

The operating profit is stated after charging:

	2018 £	2017 £
Directors' remuneration	287,238	281,150
Depreciation of tangible fixed assets	20,938	14,921
Auditors' remuneration - non-audit tax compliance	<u>1,420</u>	<u>1,352</u>

5 Property, plant and equipment

	Motor vehicles £
Cost	
At 1 January 2018	59,684
Additions	50,632
Disposals	-
At 31 December 2018	<u>110,316</u>
Depreciation	
At 1 January 2018	44,763
Charge for the year	20,938
On disposals	-
At 31 December 2018	<u>65,701</u>
Net book value	
At 31 December 2018	<u>44,615</u>
At 31 December 2017	<u>14,921</u>

Notes to the financial statements for the year ended 31 December 2018

6 Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 January 2018 and 31 December 2018	<u>900</u>
Net book value	
At 31 December 2018	<u>900</u>
At 31 December 2017	<u>900</u>

7 Debtors

	2018 £	2017 £
Amounts owed by group undertakings	952,386	1,487,686
Other debtors	697,953	138,041
Deferred tax asset	34,102	30,652
	<u>1,684,441</u>	<u>1,656,379</u>

8 Creditors – Amounts falling due within one year

	2018 £	2017 £
Amounts owed to the Collinson Grant Group Limited Employees Benefit Trust	1,000,000	1,000,000
Accruals	194,161	158,129
Corporation tax payable	405	119,154
Other taxation and social security	20,283	-
	<u>1,214,849</u>	<u>1,277,283</u>

9 Controlling party

A Collinson is the sole shareholder of Collinson Grant Group Limited and is considered to be the ultimate controlling party.

Notes to the financial statements for the year ended 31 December 2018

10 Related party transactions

The company has taken advantage of the exemption available under FRS102 Section 1A Small Entities not to disclose transactions with its wholly-owned subsidiaries and with companies that are under common control.

There was a balance of £103,396 due from A Collinson to the company at 31 December 2018 (2017: £104,182). This amount is interest-free and repayable on demand.

11 Average number of employees

During the year the average number of employees was two (2017: one).