

# **Crédit Agricole CIB Trustees Limited**

## **Directors' Report and Financial Statements**

**31 December 2018**



**Directors (as at 20 September 2019)**

C Allen  
A Cole  
G Gardner  
K Harvey  
N Rendell

**Secretary**

N/A

**Registered Office**

Broadwalk House  
5 Appold Street  
London EC2A 2DA

## Directors' Report for the year ended 31 December 2018

The directors present their report and the unaudited financial statements of the Company for the year ended 31 December 2018.

### Overview

The principal activity of the Company is to act as trustee to the Crédit Agricole CIB Legacy Pension Scheme (previously known as the Crédit Lyonnais Group UK Pension Scheme), the Crédit Agricole CIB London Branch Life Assurance Scheme and the Crédit Agricole Group London Branch Excepted Life Assurance Trust. The Company is financially dormant within the meaning of section 480 of the Companies Act 2006, and did not trade during the year.

### Directors

The following directors held office during the year (except where otherwise shown).

C Allen	(appointed 2 July 2019)
A Cole	(resigned 31 December 2018, re-appointed 2 July 2019)
S Ewart	(resigned 12 December 2018)
G Gardner	
K Harvey	(appointed 4 July 2018)
L O'Keeffe	(resigned 31 March 2018)
N Rendell	
P Sharp	(retired 14 August 2019)

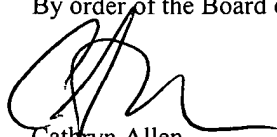
### Statement of Directors' Responsibilities

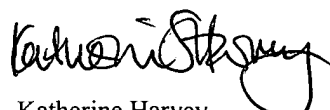
United Kingdom company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Company for that period. In preparing those financial statements on pages 3 and 4, the directors are required to

- use suitable accounting policies and consistently apply them,
- make judgements and estimates that are reasonable and prudent,
- state whether relevant accounting standards have been followed, and
- prepare the financial statements on the going concern basis, where this is considered appropriate

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board on 25 September 2019

  
Cathryn Allen  
Director

  
Katherine Harvey  
Director

## Balance Sheet

at 31 December 2018

	Notes	2018 £	2017 £
<i>Current asset</i>			
Cash at bank and in hand		1	1
		=====	=====
<i>Capital and reserves</i>			
Called up share capital		1	1
		=====	=====

For the year ended 31 December 2018, the Company was entitled to exemption under Section 480 of the Companies Act 2006.

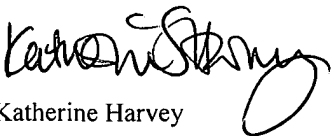
Members of the Company have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring the Company keeps accounting records which comply with Section 386, and preparing accounts, which give a true and fair view of the state of affairs of the Company as at the end of its financial year in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on **25** September 2019.

Signed on behalf of the Board of Directors

  
Cathryn Allen  
Director

  
Katherine Harvey  
Director

The notes on page 4 form an integral part of the financial statements

## Notes to the financial statements

for the year ended 31 December 2018

### 1. Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom law and accounting standards.

### 2. Results

The Company has not traded since incorporation and accordingly no profit and loss account has been prepared and no disclosures under Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland are required.

### 3. Directors and employees

The directors received no remuneration from the Company in the current period.

The Company has no employees in the current period.

### 4. Ultimate parent undertaking and controlling party

The immediate parent undertaking is Crédit Agricole CIB Holdings Limited.

Crédit Agricole S.A. is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 December 2018. The consolidated financial statements of Crédit Agricole S.A. are available from 12 place des États-Unis, 92127 Montrouge Cedex, France.

Crédit Agricole CIB S.A. is the parent undertaking of the smallest group of undertakings to consolidate these financial statements. The consolidated financial statements of Crédit Agricole CIB S.A. can be obtained from 12, place des Etats-Unis, CS 70052, 92 547 Montrouge Cedex, France.