

CHILTERN PLASTICS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007



Company Registration No.
04391694 (England and Wales)

CHILTERN PLASTICS LIMITED

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CHILTERN PLASTICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		-		70,104
Tangible assets	2		-		123,181
					<u>193,285</u>
Current assets					
Stocks		-		58,260	
Debtors		1,000		116,430	
Cash at bank and in hand		-		58	
		<u>1,000</u>		<u>174,748</u>	
Creditors: amounts falling due within one year		<u>-</u>		<u>(278,046)</u>	
Net current assets/(liabilities)			1,000		(103,298)
Total assets less current liabilities			1,000		89,987
Creditors: amounts falling due after more than one year			-		(44,443)
Provisions for liabilities			-		(11,129)
			<u>1,000</u>		<u>34,415</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			-		33,415
Shareholders' funds			<u>1,000</u>		<u>34,415</u>

CHILTERN PLASTICS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on **30/1/08**



Mrs C A Shipway FCA
Director

CHILTERN PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	5% straight line
Plant and machinery	10% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Work in progress is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

CHILTERN PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2006	110,688	143,064	253,752
Disposals	(110,688)	(143,064)	(253,752)
At 31 March 2007	-	-	-
Depreciation			
At 1 April 2006	40,584	19,883	60,467
On disposals	(40,584)	(19,883)	(60,467)
At 31 March 2007	-	-	-
Net book value			
At 31 March 2007	-	-	-
At 31 March 2006	70,104	123,181	193,285

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000