

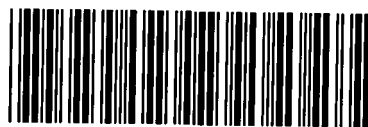
**REGISTERED NUMBER: OC377912 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**A SHADE GREENER (BOILERS) LLP**

**SATURDAY**



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**31/08/2019**

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**COMPANIES HOUSE**

**A SHADE GREENER (BOILERS) LLP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2018**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**A SHADE GREENER (BOILERS) LLP**

**GENERAL INFORMATION  
for the Year Ended 31 December 2018**

**DESIGNATED MEMBERS:** S J Davies  
Rotherham Holdings Limited

**REGISTERED OFFICE:** Sterling House  
Maple Court, Maple Road  
Tannersley  
Barnsley  
S75 3DP

**REGISTERED NUMBER:** OC377912 (England and Wales)

**AUDITORS:** Hebblethwaites  
Chartered Accountants & Statutory Auditors  
2 Westbrook Court  
Sharrow Vale Road  
Sheffield  
S11 8YZ

**A SHADE GREENER (BOILERS) LLP (REGISTERED NUMBER: OC377912)**

**BALANCE SHEET**  
**31 December 2018**

	Notes	31.12.18 £	31.12.17 £
<b>FIXED ASSETS</b>			
Intangible assets	4	38,175	36,076
Tangible assets	5	8,927,731	10,481,185
		<u>8,965,906</u>	<u>10,517,261</u>
<b>CURRENT ASSETS</b>			
Stocks		137,146	143,255
Debtors: amounts falling due within one year	6	3,484,028	3,771,358
Debtors: amounts falling due after more than one year	6	4,619,198	4,832,024
Cash at bank and in hand		820,808	408,672
		<u>9,061,180</u>	<u>9,155,309</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	6,259,324	6,490,107
<b>NET CURRENT ASSETS</b>		<u>2,801,856</u>	<u>2,665,202</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		11,767,762	13,182,463
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	10,509,173	11,918,077
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>1,258,589</u>	<u>1,264,386</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	10	1,258,489	1,264,286
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		100	100
		<u>1,258,589</u>	<u>1,264,386</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	10	1,258,489	1,264,286
Members' other interests		100	100
		<u>1,258,589</u>	<u>1,264,386</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 28 August 2019 and were signed by:

A handwritten signature in black ink, appearing to be 'S J Davies', written over a horizontal line.

S J Davies - Designated member

## **A SHADE GREENER (BOILERS) LLP**

### **NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2018**

#### **1. STATUTORY INFORMATION**

A Shade Greener (Boilers) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

In the opinion of management, there are no judgement or key sources of estimation uncertainty that have a significant impact on the financial statement.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents income from the rental and maintenance of boiler systems. Turnover is recognised, net of VAT, over the term of the rental and maintenance agreements.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can only be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

##### **Tangible fixed assets**

Plant and machinery is revalued annually on an open market basis.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on cost

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## A SHADE GREENER (BOILERS) LLP

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2018

#### 2. ACCOUNTING POLICIES - continued

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

##### Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

##### Members' participation rights

Members' participation rights are the rights of a member that arise under the members' agreement.

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members. Member's capital is classified as liabilities unless the LLP has an unconditional right to refuse payments to members, in which case it is classified as equity.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other amounts due to members' to the extent that they exceed debts due from a specific member. All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Amounts due to members in respect of profits rank pari passu with other unsecured creditors.

#### 3. EMPLOYEE INFORMATION

The average number of employees during the year was 33 (2017 - 26).

#### 4. INTANGIBLE FIXED ASSETS

	Patents and licences £
<b>COST</b>	
At 1 January 2018	40,780
Additions	6,500
	<hr/>
At 31 December 2018	47,280
	<hr/>
<b>AMORTISATION</b>	
At 1 January 2018	4,704
Amortisation for year	4,401
	<hr/>
At 31 December 2018	9,105
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2018	38,175
	<hr/>
At 31 December 2017	36,076
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**A SHADE GREENER (BOILERS) LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2018**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST OR VALUATION</b>	
At 1 January 2018	10,508,276
Disposals	(558,300)
	<hr/>
At 31 December 2018	9,949,976
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2018	27,091
Charge for year	995,154
	<hr/>
At 31 December 2018	1,022,245
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2018	8,927,731
	<hr/>
At 31 December 2017	10,481,185
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The gross amount of assets held for use in operating leases amounted to £9,903,781 (2017 £10,462,081) with additions during the year of £Nil (2017 £Nil).

Cost or valuation at 31 December 2018 is represented by:

	Plant and machinery etc £
Valuation in 2017	670,781
Cost	9,279,195
	<hr/>
	9,949,976
	<hr/>

If plant & machinery had not been revalued it would have been included at the following historical cost:

	31.12.18 £	31.12.17 £
Cost	9,837,495	10,308,795
	<hr/>	<hr/>
Aggregate depreciation	4,809,694	3,881,618
	<hr/>	<hr/>

Plant & machinery was valued on an open market basis on 31 December 2017 by S J Davies.

**6. DEBTORS**

	31.12.18 £	31.12.17 £
Amounts falling due within one year:		
Trade debtors	784,514	950,262
Other debtors	2,699,514	2,821,096
	<hr/>	<hr/>
	3,484,028	3,771,358
	<hr/>	<hr/>



**A SHADE GREENER (BOILERS) LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2018**

**6. DEBTORS - continued**

	31.12.18	31.12.17
	£	£
Amounts falling due after more than one year:		
Trade debtors	<u>4,619,198</u>	<u>4,832,024</u>
Aggregate amounts	<u>8,103,226</u>	<u>8,603,382</u>

Trade debtors includes an amount of £5,310,964 (2017 £5,475,591) which relates to the net investment in finance lease contracts.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade creditors	183,905	184,391
Taxation and social security	197,849	176,066
Other creditors	<u>5,877,570</u>	<u>6,129,650</u>
	<u>6,259,324</u>	<u>6,490,107</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.18	31.12.17
	£	£
Other creditors	<u>10,509,173</u>	<u>11,918,077</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans	<u>3,902,711</u>	<u>5,732,476</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.18	31.12.17
	£	£
Other loans	<u>11,918,077</u>	<u>13,215,838</u>

Other loans are secured against the assets of the entity.

**10. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members' (other than members' capital classified as debt) would rank pari passu with ordinary creditors in the event of a winding up. There are no restrictions in place in terms of the members' ability to reduce the amount of members' other interests.

**11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditor, dated 29 August 2018, was unqualified.

Andrew Throssell FCA (Senior Statutory Auditor)  
For and on behalf of Hebblethwaites

**A SHADE GREENER (BOILERS) LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2018**

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is S J Davies.