

Registered number 03008190
(England and Wales)

Report of the Trustees and
Unaudited Financial Statements for the Year ending 31 March 2018
Enterprising 4 Change Ltd

prepared by

Community Manufacturing, Services & Training Ltd
...ethical development...

MONDAY



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Enterprising 4 Change Ltd

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for the Year ended 31 March 2018

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Report of the Trustees
for the Year ended 31 March 2018

The directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03008190 (England and Wales)

Registered office

The Community Enterprise Centre
Sheridan Street
Derby
Derbyshire
DE24 9HG

Directors

Mr J Greer	Director
Mr S Paley	Director

Independent examiner

Community Manufacturing Services & Training Ltd
SNaP Business Centre
34 High Street
South Normanton
Alfreton
Derbyshire
DE55 2BP

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The company is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The directors have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of directors on 19/12/18 and signed on its behalf by:


MR J GREER - Director

Independent Examiner's Report to the Directors of
ENTERPRISING 4 CHANGE LTD

I report on the accounts for the year ended 31 March 2018 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The company's directors are responsible for the preparation of the accounts.

The company's directors consider that an audit is not required this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the company
- Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the 2011 Act. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and reporting for Charities.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report to the Directors of
ENTERPRISING 4 CHANGE LTD



Community Manufacturing Services & Training Ltd
SNaP Business Centre
34 High Street
South Normanton
Alfreton
Derbyshire
DE55 2BP

Date: 21-12-2018

Enterprising 4 Change Ltd

**Statement of Financial Activites
for the year ended 31st March 2018**

		2018 £	2017 £
INCOMING RESOURCES			
Incoming Resources from generated funds			
Activites from generating funds	2	3,093	5,070
Investment income	3	18,000	16,200
		<hr/>	<hr/>
Total incoming resources		21,093	21,270
RESOURCES EXPENDED			
Cost of generating funds			
Fundraising trading: cost of goods sold and other costs	5 & 6	7,431	5,233
Other resources expended		40,184	17,208
		<hr/>	<hr/>
		47,615	22,441
Profit on disposal of assets		28,890	0
Interest Income		5	0
		<hr/>	<hr/>
NET INCOMING/(OUTGOING) RESOURCES		2,373	(1,171)
Total funds brought forward		38,818	39,989
		<hr/>	<hr/>
		41,191	38,818
		<hr/>	<hr/>

Enterprising 4 Change Ltd

Balance Sheet as at 31st March 2018

	Notes	£	2018 £	£	2017 £
Fixed Assets					
Tangible assets	4 & 7		571		38,830
Current Assets					
Cash at bank and in hand		41,515		983	
Creditors: amounts falling due within one year	8	(895)		(995)	
			40,620		(12)
Total assets less current liabilities			41,191		38,818
Net Assets			41,191		38,818
Funds					
Unrestricted funds	9		41,191		38,818
			41,191		38,818

Balance Sheet - continued
At 31 March 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on.....19/12/18.....
and were signed on its behalf by:


.....
MR J GREER - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The company is exempt from Corporation Tax on its charitable activities.

2 ACTIVITIES FOR GENERATING FUNDS

	31.3.18	31.3.17
	£	£
Fundraising events	3,093	5,070
	<hr/>	<hr/>
	3,093	5,070
	<hr/>	<hr/>

3 INVESTMENT INCOME

	31.3.18	31.3.17
	£	£
Rent received	18,000	16,200
	<hr/>	<hr/>

Enterprising 4 Change Ltd

Notes to the Financial Statements - continued **for the Year Ended 31 March 2018**

4 NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	529	533

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TRUSTEES REMUNERATION AND BENEFITS

There were no directors' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Director's expenses

There were no director's expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

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STAFF COSTS

	31.3.18	31.3.17
	£	£
Wages and salaries	7,431	5,233

The average number of employees during the year was as follows:

31.3.18	31.3.17
1	1

No employees received emoluments in excess of £60,000.

Enterprising 4 Change Ltd

Notes to the Financial Statements - continued for the Year Ended 31 March 2018

7 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Totals £
COST			
At 1 April 2017	45,164	80,750	125,914
Disposals	(45,164)	(10,923)	(56,087)
	<u>0</u>	<u>69,827</u>	<u>69,827</u>
DEPRECIATION			
At 1 April 2017	7,434	79,650	87,084
Charge for year	(7,434)	(10,394)	(17,828)
At 31 March 2018	<u>0</u>	<u>69,256</u>	<u>69,256</u>
NET BOOK VALUE			
At 31 March 2018	<u>0</u>	<u>571</u>	<u>571</u>
At 31 March 2017	<u>37,730</u>	<u>1,100</u>	<u>38,830</u>

8 CREDITORS FALLING DUE WITHIN ONE YEAR

	At 1.4.17 £	At 31.3.18 £
Wages control	(494)	(494)
Other taxes and social security	(401)	(88)
Othe creditors	(63)	(63)
Accruals	(350)	(250)
	<u>(1,308)</u>	<u>(895)</u>

9 MOVEMENT OF FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
General fund	38,818	2,373	41,191
TOTAL FUNDS	<u>38,818</u>	<u>2,373</u>	<u>41,191</u>

Net movement of funds, included in the above areas are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
General fund	49,988	(47,615)	2,373