

**SUPERIOR PROPERTIES LONDON LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 7th DECEMBER 2016 TO 31st MARCH 2018**

**COMPANY NUMBER 10514198**



**SUPERIOR PROPERTIES LONDON LIMITED**

**COMPANY INFORMATION**

Directors	Mrs D Blane A. Blane
Company Number	10514198
Registered Office	Valleyview Greenacres Bushey Heath Hertfordshire WD23 1RF

# SUPERIOR PROPERTIES LONDON LIMITED

Company Number 10514198

## DIRECTORS REPORT FOR THE PERIOD ENDING 31st MARCH 2018

The directors present their report and financial statements for the period 7th December 2016 to 31st March 2018.

The Company was Incorporated on 7th December 2016.

### Principal Activities

The principal activity of the company is that of property rental.

### Directors

The directors who held office during the whole of the period from 7th December 2016 to the date of this report:

Mrs. D Blane	1 Share
A. Blane	1 Share

The Directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

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A. Blane - Director

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2/8/18  
Date

SUPERIOR PROPERTIES LONDON LIMITED (Co. Number 10514192)

INCOME STATEMENT FOR THE PERIOD 7th DECEMBER 2016 TO 31st MARCH 2018

		Period to 31.3.18 £
Turnover		20,925
Less:		
Administration Expenses		14,454
		<u>      </u>
		6,471
Less:		
Interest payable and similar expenses		1,688
		<u>      </u>
		4,783
Less:		
Amortisation of Long Leasehold Property	5,143	
Depreciation of Fixed Assets	480	
	<u>      </u>	5,623
		<u>      </u>
Net Deficit for the Period		840
Less:		
Provision for Taxation		-
		<u>      </u>
Deficit carried forward		840
		<u>      </u>

SUPERIOR PROPERTIES LONDON LIMITED (Co. Number 10514198)

STATEMENT OF FINANCIAL POSITION AS AT 31st MARCH 2018

	Notes		31.3.18 £
<b>Fixed Assets</b>			
Share in Property Management Company at Cost			1
Long Leasehold Property at Cost	4	680,324	
Less: Amortisation		5,143	
		---	675,181
Fixtures and Fittings at Cost	5	4,803	
Less: Depreciation		480	
		----	4,323
			-----
			679,505
<b>Current Assets</b>			
Prepayments		1,532	
Balance at Bank		1,654	
		---	
		3,186	
<b>Less: Current Liabilities</b>			
Rents received in advance		685	
		---	2,501
			-----
Net Assets			682,006
			-----
Called up Share Capital	6		4
Profit and Loss reserves			(840)
Loans	7		682,842
			-----
Total Equity			682,006
			-----

For the financial period ended 31st March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with Section 476;
- The directors acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. These financial

statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and signed by the directors and authorised for issue on

2/8/18

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a horizontal line and a checkmark.

A. Blane - Director

SUPERIOR PROPERTIES LONDON LIMITED (Co. Number 10514198)

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31st MARCH 2018

	Share Capital	Profit & Loss Reserves	Total
Shares Issued in period	4		4
Deficit for the period		(840)	(840)
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Balance at 31st March 2018	4	(840)	(836)
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SUPERIOR PROPERTIES LONDON LIMITED (Co. Number 10514198)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2018.

STATUTORY INFORMATION

1. Superior Properties London Limited is a private company, limited by shares, registered England and Wales.

ACCOUNTING POLICIES

2. Basis of preparing the financial statements.

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding deductions, rebates, value added tax and other taxes.

Amortisation of long leasehold property

The value of the long leasehold property has been written down in equal instalments of the length of the leases.

Fixtures and Fittings

The company's Fixtures and Fittings are depreciated at 10% on net written down value.

EMPLOYEES AND DIRECTORS

3. The average number of employees during the period was 1.

LONG LEASEHOLD PROPERTY

4. Long Leasehold Property at Cost in Period	680,324
Less: Amortisation written off	5,143
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Net value as at 31st March 2018	675,181
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FIXTURES AND FITTINGS

5. Cost during the period	4,803
Less: Depreciation written off	480
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	4,323
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ISSUED AND CALLED UP SHARE CAPITAL

6. 4 Ordinary Shares of £1 each fully paid	4
	=====

LOANS



7. The company has received loans from its shareholders. Repayment of loans is by mutual agreement between the lenders and the company.

#### DEBENTURE

8. The company has issued a debenture over all of its assets to its bankers to secure any borrowing.

Amount owing at 31st March 2018 - Nil.

#### RELATED PARTY TRANSACTIONS

9. No related party guarantees have been given or received.