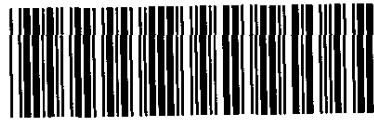


Company Registration No. 07765165 (England and Wales)

ACCOUNTABILITY AA1000 C.I.C.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR

WEDNESDAY



A06 *A81ML1HU* #339
20/03/2019
COMPANIES HOUSE

ACCOUNTABILITY AA1000 C.I.C.

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

ACCOUNTABILITY AA1000 C.I.C.**BALANCE SHEET****AS AT 31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	3	252,843		155,941	
Cash at bank and in hand		50,299		25,451	
		<u>303,142</u>		<u>181,392</u>	
Creditors: amounts falling due within one year	4	<u>(455,336)</u>		<u>(372,516)</u>	
Net current liabilities			<u>(152,194)</u>		<u>(191,124)</u>
Reserves					
Income and expenditure account			<u>(152,194)</u>		<u>(191,124)</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on
and are signed on its behalf by:



C Hart
Director

Company Registration No. 07765165

ACCOUNTABILITY AA1000 C.I.C.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Accountability AA1000 C.I.C. is a Community Interest Company limited by guarantee incorporated in England and Wales. The registered office is 3 Lloyd's Avenue, London, EC3N 3DS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The directors have confirmed they will support the company for a period of at least 12 months after the signing of these accounts. The financial statements have therefore been prepared on the going concern basis.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due, exclusive of Value Added Tax.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1.5 Financial instruments

The company applies the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments, which are classified as basic.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies, are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies**(Continued)****Current tax**

The tax currently payable is based on taxable trading profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2017 - 4).

3 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Service charges due	24,565	32,107
Other debtors	228,278	123,834
	<u>252,843</u>	<u>155,941</u>

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	10,045	6,427
Other taxation and social security	1,733	15,691
Other creditors	443,558	350,398
	<u>455,336</u>	<u>372,516</u>

ACCOUNTABILITY AA1000 C.I.C.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

5 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

6 Related party transactions

Administration costs include consultancy services paid to a director of £662 (2017: £10,607).

Included within Other Debtors (note 3) is £229,370 (2017: £121,356) due from AccountAbility Strategies, a company which is under the control of the directors.

Included within Other Creditors (note 4) is £403,602 (2017: £308,817) due to AccountAbility North America LLC, a company which is under the control of the directors.

833/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

AccountAbility AA1000 CIC

Company Number

07765165

Year Ending

2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

During this financial year, the Standards Board, who are the independent governance structure associated with the AA1000 Standards, carried out periodic discussions around the three key areas of the organisation, in line with objectives.

As part of ensuring up to date, relevant and informative products are available to our stakeholder community, a public consultation period was conducted prior to finalisation of the latest version of the AA1000 AccountAbility Principles (AA1000AP, 2018). The AA1000AP (2018) was released subsequent to incorporating relevant stakeholder feedback during the year. The foundation of our Series of Standards, the new AA1000AP (2018) is an internationally accepted, principles-based framework and guidance that organisations can use to identify, prioritize and respond to sustainability challenges to improve long-term performance.

An external Working Group of stakeholder representatives continued work on the AA1000 Assurance Standard (AA1000AS), planned for release in 2019.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The AA1000 Standards are developed through a multi-stakeholder consultation process which ensure they are written for those they impact, not just those who may gain from them. They are used by a broad spectrum of organizations – multinational businesses, small and medium enterprises, governments and civil societies. The CIC's stakeholders are individuals, groups of individuals or organization that use or are affected by the use of the AA1000 Standards in business sustainability. Typically, these are made up of the following:

- Licensed assurance providers
 - Organizations using the AA1000AP or SES to improve their sustainability performance
 - Stakeholders of organizations using the AA1000 Standards
 - The contributing community to the furthering of the AA1000 Standards e.g. technical working group members & former members of the AA1000 Standards Board.
- (see continuation sheet)

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Reference is made to the Unaudited Financial Statements for the year ended 31 December 2018. There were no additional transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

CIC 34

CONTINUATION SHEET

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

AccountAbility AA1000 CIC

Company Number

07765165

Year Ending

2018

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

Part 2 Consultation with Stakeholders (2)

Continuing Standards Board discussions have generated dialogue with stakeholders to both gain valuable insight to inform the Standards Board discussions themselves, and also to assist with buy-in to the Standards development being undertaken.

As described in Part 1 of the CIC34, we completed the revision process our AA1000 AccountAbility Principles. while the revision process for our AA1000 Assurance Standard continues. This revision process is actively built to include extensive stakeholder consultation, utilizing different mediums to capture as many stakeholders as possible. We have therefore undertaken verbal and email dialogues, along with consultations via social media and digital think-tanks. This has allowed us to reach multiple stakeholders, across the globe, gaining their thoughts and insights regarding a variety of material issues, which directly influence the creation of the Standards moving forward.

AccountAbility CIC team members continue to actively take part in consultation discussions in the following ways:

1. Directly with AA1000 stakeholders to determine key areas of focus/required action so advancements can be prioritized within the organization to have maximum impact
2. With other Standards bodies to ensure the principles and views of the AA1000 Standards are included in any developmental work being undertaken within the Standards Community as a whole

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

14/03/19

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Sutherland House	
3 Lloyds Avenue	
London	
EC3N 3DS	Telephone 0207 549 0400
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG