Financial Statements For the year ended 31 December 2007

Company Number 1630664

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Report of the directors

The directors have pleasure in presenting their report and the company's financial statements for the year ended 31 December 2007

Change of name

The company changed its name from DaimlerChrysler UK Trustees Limited to Daimler UK Trustees Limited on 1 November 2007

Principal activities

The company was dormant (within the meaning of s250 of the Companies Act 1985) throughout the year. Accordingly no profit and loss account has been prepared

Directors

The directors who served during the year were as follows

A M Williamson

(appointed 01/08/2007) (appointed 01/08/2007)

C Hunt

F B Smart

R B Flight

J Hamilton

C Cartmell

M Lawrence

The Law Debenture Pension Trust Corporation Plc

By order of the board

A M Williamson, Director

27 October 2008

Daimler UK Trustees Limited

Tongwell

Milton Keynes

Buckinghamshire

MK15 8BA

Statement of directors' responsibilities in respect of the report of the directors and the financial statements

The directors are responsible for preparing the report of the directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet at 31 December 2007

	Notes	2007 £	2006 £
Current assets Amounts due from group undertakings		100	100
Capital and reserves Called up share capital	2	100	100

The directors

- (a) confirm that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 December 2007 audited
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with subsection (2) of section 249B of that Act
- (c) acknowledge their responsibilities for
 - i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 27 October 2008 and were signed on its behalf by

AM Williamson, Director

Principal accounting policies

(a) Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's financial statements

(b) Cash flow statement and related party disclosures

The company is a wholly-owned subsidiary of Mercedes-Benz UK Limited, which is part of the Daimler AG group (note 3) and is included in the consolidated financial statements of the Daimler AG group, which are publicly available Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 (revised 1996). The company is also exempt under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the Daimler AG group.

Notes to the financial statements for the year ended 31 December 2007

1 Directors and employees

There were no employees during the year (2006 none)

During the year the director did not receive remuneration from the company (2006 Enil) The director is also a director of the company's parent undertaking and his renumeration is disclosed in that company's financial statements

2 Share capital

	2007 £	2006 £
Authorised 100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid 100 ordinary shares of £1 each	100	100

3 Ultimate parent undertaking

The company is a wholly owned subsidiary of Mercedes-Benz UK Limited. The company's ultimate parent undertaking and controlling party is Daimler Aktiengesellschaft which is incorporated in Germany and heads the only group in which the results of the company are consolidated for statutory purposes. The consolidated accounts of Daimler Aktiengesellschaft are available to the public and may be obtained from the offices of Mercedes-Benz UK Limited, Tongwell, Milton Keynes, Buckinghamshire, MK15 8BA