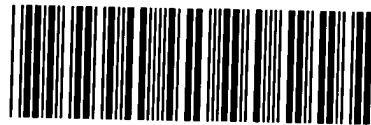


REGISTERED NUMBER: 06568450 (England and Wales)

JAMES TAYLOR HOMES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

FRIDAY



A17 *A86NUHGØ* #99
31/05/2019
COMPANIES HOUSE

JAMES TAYLOR HOMES LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

JAMES TAYLOR HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS:

M Coath
E Sohrab

SECRETARY:

M Coath

REGISTERED OFFICE:

James Taylor House
St Albans Road East
Hatfield
Hertfordshire
AL10 0HE

REGISTERED NUMBER:

06568450 (England and Wales)

AUDITORS:

Wilkins Kennedy Audit Services
Statutory Auditor
5 Yeomans Court
Ware Road
Hertford
Hertfordshire
SG13 7HJ

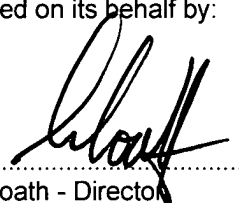
BALANCE SHEET
31 OCTOBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	-	43,954
CURRENT ASSETS			
Debtors	5	2,332,704	2,271,183
Cash at bank and in hand		53,160	40,246
		<u>2,385,864</u>	<u>2,311,429</u>
CREDITORS			
Amounts falling due within one year	6	<u>1,563,192</u>	<u>1,891,603</u>
NET CURRENT ASSETS		<u>822,672</u>	<u>419,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>822,672</u>	<u>463,780</u>
CREDITORS			
Amounts falling due after more than one year	7	(300,000)	-
PROVISIONS FOR LIABILITIES		-	(8,351)
NET ASSETS		<u><u>522,672</u></u>	<u><u>455,429</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>522,572</u>	<u>455,329</u>
		<u><u>522,672</u></u>	<u><u>455,429</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20/5/2019 and were signed on its behalf by:



 M Coath - Director

The notes form part of these financial statements

JAMES TAYLOR HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

1. STATUTORY INFORMATION

James Taylor Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the company.

Going concern

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because the directors are not aware of any material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Significant judgements and estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years.

The directors consider that there are no significant judgements or estimates in the preparation of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover relates to revenue earned from the provision of management services.

Interest income

Interest income is recognised using the effective interest method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life:

Motor vehicles 25% on reducing balance

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

2. **ACCOUNTING POLICIES - continued**

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities. Deferred tax relating to a non-depreciable asset that is measured using the revaluation model, or to investment properties measured at fair value, is measured using the tax rates and allowances that apply to the sale of the asset.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trade and other debtors

Trade and other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest.

Trade and other creditors

Trade and other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

JAMES TAYLOR HOMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2017	92,666
Disposals	(92,666)
	<hr/>
At 31 October 2018	-
	<hr/>
DEPRECIATION	
At 1 November 2017	48,712
Eliminated on disposal	(48,712)
	<hr/>
At 31 October 2018	-
	<hr/>
NET BOOK VALUE	
At 31 October 2018	-
	<hr/> <hr/>
At 31 October 2017	43,954
	<hr/> <hr/>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 November 2017	92,666
Disposals	(92,666)
	<hr/>
At 31 October 2018	-
	<hr/>
DEPRECIATION	
At 1 November 2017	48,712
Eliminated on disposal	(48,712)
	<hr/>
At 31 October 2018	-
	<hr/>
NET BOOK VALUE	
At 31 October 2018	-
	<hr/> <hr/>
At 31 October 2017	43,954
	<hr/> <hr/>

JAMES TAYLOR HOMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	5,760	8,958
Amounts owed by group undertakings	2,306,851	2,257,505
Other debtors	20,093	4,720
	<u>2,332,704</u>	<u>2,271,183</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	-	12,329
Trade creditors	21,172	659
Amounts owed to group undertakings	-	5,232
Taxation and social security	5,973	6,790
Other creditors	1,536,047	1,866,593
	<u>1,563,192</u>	<u>1,891,603</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>300,000</u>	<u>-</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Alison Nayler BSc FCA (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy Audit Services

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10. ULTIMATE CONTROLLING PARTY

The directors regard James Taylor Homes Group Limited as the ultimate parent company. The registered office of James Taylor Homes Group Limited is James Taylor House, St Albans Road East, Hatfield, Hertfordshire, AL10 0HE. The largest group of undertakings for which group financial statements have been drawn up is that headed by James Taylor Homes Group Limited. Copies of the group financial statements may be obtained from Companies House.