

" REGISTRAR "

Company Number: 3698564

**IDELO LIMITED**

**ANNUAL REPORT**

**AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2018**

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## **IDELO LIMITED**

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#### NOTE :

Pages 2, 3 and 11 do not form part of the statutory financial statements.

**IDELO LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

D M E EASTMAN  
S A S EASTMAN  
W R MAYERS

**SECRETARY**

W R MAYERS

**BANKERS**

THE ROYAL BANK OF SCOTLAND PLC  
HARROW BRANCH  
354 STATION ROAD  
HARROW  
MIDDLESEX HA1 2XZ

**ACCOUNTANTS**

CELLBASE LIMITED  
UNIT 1  
PRIORS FARM  
EASTHAMPSTEAD ROAD  
WOKINGHAM  
BERKSHIRE RG40 3BQ

**REGISTERED OFFICE**

31 TANNERS HILL  
ABBOTS LANGLEY  
HERTFORDSHIRE WD5 0LT

**BALANCE SHEET AS AT 31ST JANUARY 2018**

AS AT 31.1.17		Note	£	£
	<b><u>FIXED ASSETS</u></b>			
526,824	Tangible Assets	4		535,606
	<b><u>CURRENT ASSETS</u></b>			
43,844	Debtors	5	25,735	
7,276	Cash at Bank and in Hand		1,291	
<u>51,120</u>			<u>27,026</u>	
	<b><u>CREDITORS:</u></b>			
<u>24,876</u>	<u>Amounts Falling Due Within One Year</u>	6	<u>28,842</u>	
<u>26,244</u>	NET CURRENT LIABILITIES			( <u>1,816</u> )
553,068	TOTAL ASSETS LESS CURRENT LIABILITIES			533,790
	<b><u>CREDITORS:</u></b>			
<u>23,453</u>	<u>Amounts Falling Due After More Than One Year</u>	7		<u>55,127</u>
529,615				478,663
	<b><u>PROVISION FOR LIABILITIES AND CHARGES</u></b>			
-	Deferred Taxation			-
<u>529,615</u>	NET ASSETS			<u>478,663</u>
	<b><u>CAPITAL AND RESERVES</u></b>			
3	Called Up Share Capital			3
<u>529,612</u>	Profit and Loss Account			<u>478,660</u>
<u>529,615</u>	TOTAL EQUITY			<u>478,663</u>

The notes on pages 7 to 10 form part of these Financial Statements

**BALANCE SHEET AS AT 31ST JANUARY 2018 (CONTINUED)**

For the financial year ending 31st January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities :

- \* The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- \* The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit & Loss Account has been taken.

Approved and authorised by the Board on 2nd June 2018 and signed on its behalf by :



.....  
D M E Eastman  
Director

The notes on pages 7-10 form part of these financial statements

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

	<b>SHARE CAPITAL</b>	<b>PROFIT AND LOSS ACCOUNT</b>	<b>TOTAL</b>
	£	£	£
As at 1st February 2017	3	529,612	529,615
Loss for the year	—	( 41,952 )	( 41,952 )
Total Comprehensive Income	—	( 41,952 )	( 41,952 )
Dividends	—	( 9,000 )	( 9,000 )
As at 31st January 2018	<u>3</u>	<u>478,660</u>	<u>478,663</u>
As at 1st February 2016	3	510,315	510,318
Profit for the year	—	31,297	31,297
Total Comprehensive Income	—	31,297	31,297
Dividends	—	( 12,000 )	( 12,000 )
As at 31st January 2017	<u>3</u>	<u>529,612</u>	<u>529,615</u>

**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST JANUARY 2018****1. GENERAL INFORMATION**

The company is a private company limited by share capital incorporated in England and Wales. The address of its registered office is : 31 Tanners Hill, Abbots Langley, Hertfordshire WD5 0LT. These financial statements were authorised for issue by the board on 2nd June 2018.

**2. ACCOUNTING POLICIES****Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of Compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows :

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	20% straight line
Motor vehicles	25% reducing balance

Freehold land and buildings are not depreciated.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of the money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligations**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.



**IDELO LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**

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**3. STAFF NUMBERS**

The average number of persons employed by the company (including directors) during the year was 12 (2017 - 12).

**4. TANGIBLE FIXED ASSETS**

	<u>Motor Vehicle</u>	<u>Freehold Properties</u>	<u>Fixtures, Fittings &amp; Equipment</u>	<u>Total</u>
<u>COST OR VALUATION</u>				
As at 31st January 2017	20,990	514,694	163,716	699,400
Additions in the year	-	-	17,153	17,153
Disposals in the year	-	-	-	-
As at 31st January 2018	<u>20,990</u>	<u>514,694</u>	<u>180,869</u>	<u>716,553</u>
<u>DEPRECIATION</u>				
As at 31st January 2017	18,889	-	153,687	172,576
Charge for the year	525	-	7,846	8,371
Adjustment for disposals	-	-	-	-
As at 31st January 2018	<u>19,414</u>	<u>-</u>	<u>161,533</u>	<u>180,947</u>
<u>CARRYING AMOUNT</u>				
As at 31st January 2018	<u>1,576</u>	<u>514,694</u>	<u>19,336</u>	<u>535,606</u>
As at 31st January 2017	<u>2,101</u>	<u>514,694</u>	<u>10,029</u>	<u>526,824</u>

**5. DEBTORS**

	2018	2017
	£	£
Trade Debtors	14,084	37,503
Corporation Tax Recoverable	8,593	-
Prepayments and Accrued Income	3,058	6,341
	<u>25,735</u>	<u>43,844</u>

**6. CREDITORS : Amounts Falling Due Within One Year**

Corporation Tax	-	8,593
Other Taxation and Social Security	23,469	12,944
Accruals and Deferred Income	5,373	3,339
	<u>28,842</u>	<u>24,876</u>

**7. CREDITORS : Amounts Falling Due In More than One Year**

Directors' Current Accounts	<u>55,127</u>	<u>23,453</u>
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**8. DIVIDENDS**

Final dividend of £3,000 (2017 - £4,000) per ordinary share	<u>9,000</u>	<u>12,000</u>
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**9. PARENT AND ULTIMATE PARENT UNDERTAKING**

There is no one controlling party.