

REGISTERED NUMBER: 08259568 (England and Wales)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

MALPASS FORTY THREE LIMITED



D.R.E. & Co. (Audit) Limited
Chartered Accountants & Statutory Auditors
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

MALPASS FORTY THREE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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MALPASS FORTY THREE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

S P Wantling
S L Kynaston

SECRETARY:

S L Haycock

REGISTERED OFFICE:

The Mill
Morton
Oswestry
Shropshire
SY10 8BH

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AUDITORS:

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MALPASS FORTY THREE LIMITED (REGISTERED NUMBER: 08259568)

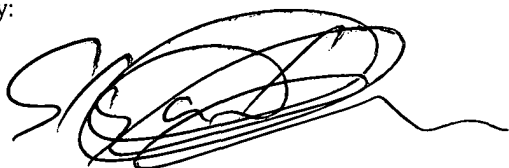
BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	31.3.18 £
CURRENT ASSETS			
Debtors	4	19,531	16,504
CREDITORS			
Amounts falling due within one year	5	1,419	1,362
NET CURRENT ASSETS		<u>18,112</u>	<u>15,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,112</u>	<u>15,142</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings		<u>18,111</u>	<u>15,141</u>
SHAREHOLDERS' FUNDS		<u>18,112</u>	<u>15,142</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2019 and were signed on its behalf by:



S L Kynaston - Director

MALPASS FORTY THREE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Malpass Forty Three Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal place of business is Unit 18-19, Wilkinson Business Park, Clywedog Rd S, Wrexham, LL13 9AE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements are for the individual entity only.

The financial statements are presented in sterling (£), rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

The company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets

Basic financial assets, including amounts owed by group undertakings, are initially recognised at transaction price and subsequently carried at amortised cost with an assessment for objective evidence of impairment. Any impairment is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards or control of the ownership of the asset are transferred to another party.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

MALPASS FORTY THREE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Amounts owed by group undertakings	19,531	16,504
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Corporation tax	696	673
Accrued expenses	723	689
	<u> </u>	<u> </u>
	1,419	1,362
	<u> </u>	<u> </u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.19	31.3.18
Number:	Class:	Nominal value:		
			£	£
1	Ordinary shares	1	1	1
			<u> </u>	<u> </u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Francis Nock F.C.C.A. (Senior Statutory Auditor)
for and on behalf of D.R.E. & Co. (Audit) Limited

MALPASS FORTY THREE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

8. RELATED PARTY DISCLOSURES

The immediate parent company is MVH Limited. MVH Limited is the parent of the smallest group for which consolidated financial statements are prepared, which include Malpass Forty Three Limited. The registered office of the immediate parent company is the same as that of Malpass Forty Three Limited. Group accounts are freely available from Companies House.

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. ULTIMATE CONTROLLING PARTY

The ultimate parent company is LAF Holdings Limited, a company registered in England and Wales.