

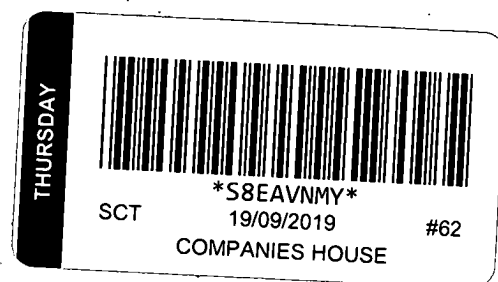
**REGISTERED NUMBER: SC160949 (Scotland)**

**COMPANIES HOUSE  
EDINBURGH**

**19 SEP 2019**

**FRONT DESK**

**Edinburgh Network Technologies Limited  
Annual Report and Financial Statements  
for the Year Ended 31 December 2018**



**Edinburgh Network Technologies Limited**

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for the Year Ended 31 December 2018**

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**Edinburgh Network Technologies Limited**

**Officers and Professional Advisers  
for the Year Ended 31 December 2018**

**Directors:**

N Sanfridsson  
B Petzer

**Registered office:**

Sirius House  
The Clocktower  
Flassches Yard  
Edinburgh  
EH12 9LB

**Registered number:**

SC160949 (Scotland)

**Banker:**

HSBC Bank  
69 Pall Mall  
London  
SW1Y 5EY

**Solicitor:**

Ropes & Gray  
60 Ludgate Hill  
London  
EC4M 7AW

**Edinburgh Network Technologies Limited.**

**Directors' Report  
for the Year Ended 31 December 2018**

The directors have pleasure in submitting their annual report and unaudited financial statements for the year ended 31 December 2018.

The Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption and as such there is no requirement to prepare a Strategic Report.

**Principal activity**

The Company has been dormant as defined in Section 1169 of the Companies Act 2006 throughout the current financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

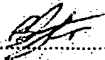
**Directors**

The directors who served during the year and at the date of this report are set out on page 1.

**Directors' indemnities**

The Group has made qualifying third party indemnity provisions for the benefit of its directors which remain in force at the date of this report.

Approved by the Board of Directors and signed on behalf of the Board:

  
.....  
B Petzer - Director  
Chief Financial Officer

Date: 25/07/2019  
Sirius House  
The Clocktower  
Flassches Yard  
Edinburgh  
EH12 9LB

**Edinburgh Network Technologies Limited**

**Balance Sheet  
As at 31 December 2018**

	Notes	2018 £	2017 £
<b>Fixed Assets</b>			
Investments	4	6	6
<b>Creditors</b>			
Amounts falling due within one year	5	(285)	(285)
<b>Net Current Liabilities</b>		<u>(285)</u>	<u>(285)</u>
<b>Total Assets Less Current Liabilities being Net Liabilities</b>		<u>(279)</u>	<u>(279)</u>
<b>Capital and Reserves</b>			
Called up share capital	6	1,060	1,060
Share premium account	6	51,151	51,151
Profit and loss account		<u>(52,490)</u>	<u>(52,490)</u>
<b>Shareholders' Deficit</b>		<u>(279)</u>	<u>(279)</u>

Edinburgh Network Technologies Limited, Company Registration No. SC160949 did not trade during the current year and has made neither profit nor loss, nor any items of comprehensive income. Edinburgh Network Technologies Limited is a dormant company, as defined by the Companies Act 2006.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

The financial statements were approved by the Board of Directors and authorised for issue on 25/01/2019 and were signed on its behalf by:

  
B Petzer - Director  
Chief Financial Officer

## Edinburgh Network Technologies Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 1. Accounting Policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the current and prior year.

The company is a private company limited by shares and is registered in Scotland. The address of the company's registered office is shown on page 1.

The financial statements have been prepared under the historical cost convention, and in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) issued by the Financial Reporting Council.

Edinburgh Network Technologies Limited is a dormant company, as defined by the Companies Act 2006, and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 in accordance with the transition provisions in paragraph 35.10 in FRS 102.

##### a. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 2. Operating Result

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any other items of comprehensive income during either the current or preceding financial year. There have been no movements in Shareholders' Deficit during the current or preceding financial year and therefore no statement of changes in equity has been included.

In the current and prior year, no auditor's remuneration was incurred. The non-audit fees of £1,000 (2017: £1,000) have been borne by another group company.

#### 3. Directors' Emoluments

Edinburgh Network Technologies Limited is a wholly owned indirect subsidiary of Pulsant Acquisitions Limited.

N Sanfridsson and B Petzer are also directors of Pulsant Acquisition's Limited, M Howling and G MacKenzie resigned in the prior year. The two directors received total remuneration of £582,671 (2017 four directors: £592,587) from Pulsant Acquisitions Limited, but it is not practicable to allocate this between their services as directors of Pulsant Acquisitions Limited and Edinburgh Network Technologies Limited.

During the year £42,912 (2017: £135,650) was payable to one director to compensate for loss of office.

#### 4. Fixed Asset Investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 January 2018	
and 31 December 2018	6
<b>Net Book Value</b>	
At 31 December 2018	6
At 31 December 2017	6

## Edinburgh Network Technologies Limited

### Notes to the Financial Statements (continued) for the Year Ended 31 December 2018

#### 4. Fixed Asset Investments (continued)

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

The Company have investments in the following directly held subsidiary undertakings:

Name of company	Country of incorporation	Proportion of nominal value of issued share capital held	Principal Activity	Registered address
Pulsant (Scotland) Limited	UK	100%	Dormant	Sirius House, The Clocktower, Flassches Yard, Edinburgh, EH12 9LB
Lumison Limited	UK	100%	Dormant	Sirius House, The Clocktower, Flassches Yard, Edinburgh, EH12 9LB

#### 5. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings	285	285

Amounts owed to group undertakings are interest free and repayable on demand

#### 6. Called up Share Capital and Reserves

##### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
106,040	A Ordinary shares	£0.01	1,060	1,060

The share premium reserve contains the premium arising on issue of equity shares, net of any issue expenses.

The profit and loss reserve represents cumulative profits or losses, net of any dividends paid.

#### 7. Related Party Transactions

The Company has taken advantage of the exemption granted within Section 33 of the FRS 102, which does not require disclosure of transactions between a subsidiary undertaking and other wholly owned group undertakings, as 100% of the Company's voting rights are controlled within the Group.

**Edinburgh Network Technologies Limited**

**Notes to the Financial Statements (continued)  
for the Year Ended 31 December 2018**

**8. Immediate and Ultimate Parent Undertakings**

The immediate parent undertaking of the Company is Pulsant Bidco Limited, which is a company registered in England and Wales.

The largest UK group in which the results of this Company are consolidated is that headed by Pulsant Group Holdings Limited (registered office address Blue Square House, Priors Way, Maidenhead, SL6 2HP). The smallest group in which the results of this Company are consolidated is that headed by Pulsant Parent Limited (registered office address Blue Square House, Priors Way, Maidenhead, SL6 2HP). Copies of the consolidated financial statements of Pulsant Parent Limited and Pulsant Group Holdings Limited are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

The ultimate controlling party is OHCP MGP III Limited (registered office address c/o Intertrust Corporate Services (Cayman) Limited, 190 Elgin Avenue, George Town, Grand Cayman, KY1-9005 Cayman Islands).