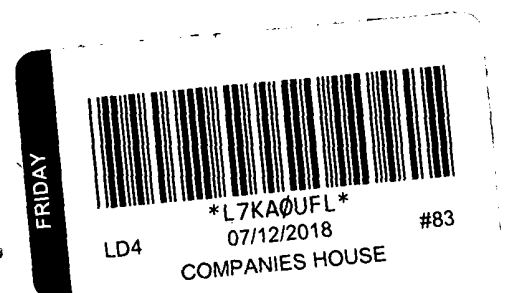


Registration number: 03148352

# **AVEBURY ASSET MANAGEMENT GROUP LIMITED**

Unaudited Financial Statements  
for the Year Ended 31 March 2018

**BREBNERS**  
Chartered Accountants  
130 Shaftesbury Avenue  
London  
W1D 5AR



# AVEBURY ASSET MANAGEMENT GROUP LIMITED

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# AVEBURY ASSET MANAGEMENT GROUP LIMITED

## Company Information

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**Directors** M J W Daley  
M S Carter

**Company secretary** E J Daley

**Registered office** 130 Shaftesbury Avenue  
2nd Floor  
London  
W1D 5EU

**Accountants** Brebners  
Chartered Accountants  
130 Shaftesbury Avenue  
London  
W1D 5AR

# AVEBURY ASSET MANAGEMENT GROUP LIMITED

## Statement of Financial Position as at 31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	4	55,749	55,749
<b>Current assets</b>			
Debtors	5	367,553	367,566
Cash at bank and in hand		<u>-</u>	<u>2,122</u>
		367,553	369,688
<b>Creditors: Amounts falling due within one year</b>	6	<u>(324,464)</u>	<u>(324,676)</u>
<b>Net current assets</b>		<u>43,089</u>	<u>45,012</u>
<b>Net assets</b>		<u>98,838</u>	<u>100,761</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Share premium reserve		105,690	105,690
Profit and loss account		<u>(7,852)</u>	<u>(5,929)</u>
<b>Total equity</b>		<u>98,838</u>	<u>100,761</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

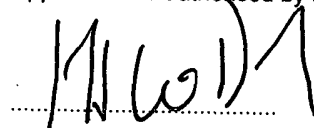
The notes on pages 4 to 7 form an integral part of these financial statements.

# AVEBURY ASSET MANAGEMENT GROUP LIMITED

## Statement of Financial Position as at 31 March 2018

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Approved and authorised by the Board on 3/12/18 and signed on its behalf by:



M J W Daley

Director

Company registration number: 03148352

The notes on pages 4 to 7 form an integral part of these financial statements.

# **AVEBURY ASSET MANAGEMENT GROUP LIMITED**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

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### **1 GENERAL INFORMATION**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
130 Shaftesbury Avenue  
2nd Floor  
London  
W1D 5EU

The principal activity of the company is that of an investment holding company.

### **2 ACCOUNTING POLICIES**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

#### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Foreign currency transactions and balances**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange difference are taken into account in arriving at the operating profit.

# AVEBURY ASSET MANAGEMENT GROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 March 2018

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### Tax

The tax expense for the period comprises the sum of current and deferred tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# **AVEBURY ASSET MANAGEMENT GROUP LIMITED**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **Related parties**

For the purposes of these financial statements, a party is considered to be related to the company if:

- (i) the party has the ability, directly or indirectly, through one or more intermediaries, to control the company or exercise significant influence over the company in making financial and operating policy decisions, or has joint control over the company;
- (ii) the company and the party are subject to common control;
- (iii) the party is an associate of the company or a joint venture in which the company is a venturer;
- (iv) the party is a member of key management personnel of the company or the company's parent, or a close family member of such an individual, or is an entity under the control, joint control or significant influence of such individuals;
- (v) the party is a close family member of a party referred to in (i) or is an entity under the control, joint control or significant influence of such individuals;
- (vi) the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company; or
- (vii) the party, or any member of a group of which it is part, provides key management personnel services to the company or its parent.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the entity.

### **3 STAFF NUMBERS**

The average number of persons employed by the company during the year, was 0 (2017 - 0).

### **4 INVESTMENTS**

	2018 £	2017 £
Investments in subsidiaries	<u>55,749</u>	<u>55,749</u>
Subsidiaries		£
Cost or valuation		
At 1 April 2017		<u>55,749</u>
Provision		
Carrying amount		
At 31 March 2018		<u>55,749</u>
At 31 March 2017		<u>55,749</u>

### **5 DEBTORS**

	2018 £	2017 £
Amounts owed by group undertakings	367,118	366,816
Other debtors	<u>435</u>	<u>750</u>
	<u>367,553</u>	<u>367,566</u>



# AVEBURY ASSET MANAGEMENT GROUP LIMITED

## Notes to the Financial Statements for the Year Ended 31 March 2018

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### 6 CREDITORS

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Amounts owed to group undertakings	320,974	323,096
Other creditors	<u>3,490</u>	<u>1,580</u>
	<u><b>324,464</b></u>	<u><b>324,676</b></u>