

000003 / 15

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Elmwood Pre-School
Community Interest Company

FRIDAY



A7ALAKQ8

A13

20/07/2018

#143

COMPANIES HOUSE

Elmwood Pre-School
Community Interest Company

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Elmwood Pre-School
Community Interest Company

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

Mrs P J Carey
Mrs L Wilkinson
Mrs L J Harris
Mrs N A Ewer
Mrs J Davies

SECRETARY:

Mrs J Davies

REGISTERED OFFICE:

22 Guys Farm Road
South Woodham Ferrers
Chelmsford
Essex
CM3 5NB

REGISTERED NUMBER:

07461023 (England and Wales)

ACCOUNTANTS:

IT All Figures Limited
3 Rosemary Lane
Lower Stondon
Henlow
Bedfordshire
SG16 6NG

Elmwood Pre-School
Community Interest Company (Registered number: 07461023)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		2,417		3,267
CURRENT ASSETS					
Debtors	5	-		149	
Cash at bank and in hand		52,569		40,242	
		<u>52,569</u>		<u>40,391</u>	
CREDITORS					
Amounts falling due within one year	6	9,963		7,550	
		<u>9,963</u>		<u>7,550</u>	
NET CURRENT ASSETS			42,606		32,841
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,023</u>		<u>36,108</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Other reserves			30,701		30,701
Retained earnings			14,317		5,402
			<u>45,023</u>		<u>36,108</u>
SHAREHOLDERS' FUNDS			<u>45,023</u>		<u>36,108</u>

The notes form part of these financial statements

Balance Sheet - continued

31 March 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 July 2018 and were signed on its behalf by:



Mrs P J Carey - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Elmwood Pre-School Community Interest Company is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2017 - 16).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 April 2017	11,998
Additions	491
	<hr/>
At 31 March 2018	12,489
	<hr/>
DEPRECIATION	
At 1 April 2017	8,731
Charge for year	1,341
	<hr/>
At 31 March 2018	10,072
	<hr/>
NET BOOK VALUE	
At 31 March 2018	2,417
	<hr/>
At 31 March 2017	3,267
	<hr/>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	-	149
	<hr/>	<hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Tax	2,258	866
Social security and other taxes	4,981	3,267
Lottery Fund	372	247
Christmas Savings Club	1,142	1,250
Deferred income	190	190
Accrued expenses	1,020	1,730
	<hr/>	<hr/>
	9,963	7,550
	<hr/>	<hr/>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors who own 100% of the called up share capital.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Elmwood Pre-School Community Interest Company

Company Number

07461023

Year Ending

2017-2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company runs Elmwood Pre-School, a pre-school in the town with a particular emphasis on providing benefit to the families of the local community, with children between 2-5 years old. The company has traded since 1st April 2011. During the financial period to 31st March 2018, the company's activities have benefited the community in the following ways:

- by enabling children to socialise with other children;
- by preparing children for school;
- by providing a source of information to local families, e.g. details of local doctors, health visitors, etc.;
- by bringing families together by providing a support network;
- by providing full-time or part-time employment for local residents.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are residents of, and visitors to, the town, in particular those with young families. The directors of the company have lived locally for a number of years and developed the business model for the pre-school based on their own experience and from talking to other residents.

We involve all areas of the local community by holding open days and social evenings, providing a feeder to local schools, and joining in with local charity events and sponsored fund raising. We are constantly seeking feedback from everyone using the pre-school which has helped us to build up a profile of local family's needs and what we can do to meet them more effectively.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £55,442.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require disclosure.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

P. Hurey

Date

11/01/18

Office held (tick as appropriate) ☐ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)