

**COMPANIES HOUSE
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28 AUG 2019

FRONT DESK

Company Registration No. SC032183 (Scotland)

**LODHOM INVESTMENT COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**



LODHOM INVESTMENT COMPANY LIMITED

COMPANY INFORMATION

Director	Mr A J Bowen
Secretary	Mrs P A Bowen
Company number	SC032183
Registered office	56 Palmerston Place Edinburgh EH12 5AY
Accountants	French Duncan LLP 56 Palmerston Place Edinburgh EH12 5AY

LODHOM INVESTMENT COMPANY LIMITED

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LODHOM INVESTMENT COMPANY LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2018

The director presents his annual report and financial statements for the year ended 30 November 2018.

Principal activities

The company is dormant and has not traded during the year.

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Mr A J Bowen

Statement of director's responsibilities

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr A J Bowen
Director

21 August 2019

LODHOM INVESTMENT COMPANY LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LODHOM INVESTMENT COMPANY LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lodhom Investment Company Limited for the year ended 30 November 2018 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at <https://www.icas.com/FrameworkforthePreparationofAccounts>.

This report is made solely to the Board of Directors of Lodhom Investment Company Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lodhom Investment Company Limited and state those matters that we have agreed to state to the Board of Directors of Lodhom Investment Company Limited, as a body, in this report in accordance with the requirements of the ICAS as detailed at <https://www.icas.com/FrameworkforthePreparationofAccounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lodhom Investment Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Lodhom Investment Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Lodhom Investment Company Limited. You consider that Lodhom Investment Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lodhom Investment Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



French Duncan LLP

Chartered Accountants

26/8/19.

56 Palmerston Place
Edinburgh
EH12 5AY

LODHOM INVESTMENT COMPANY LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Investments	2		9,998		9,998
Current assets					
Debtors	3	22		22	
Cash at bank and in hand		147		147	
		<u>169</u>		<u>169</u>	
Creditors: amounts falling due within one year	4	<u>(282)</u>		<u>(282)</u>	
Net current liabilities			(113)		(113)
Total assets less current liabilities			<u>9,885</u>		<u>9,885</u>
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss reserves			(115)		(115)
Total equity			<u>9,885</u>		<u>9,885</u>

For the financial year ended 30 November 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 21 August 2019


Mr A J Bowen
Director

Company Registration No. SC032183

LODHOM INVESTMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2018

1 Accounting policies

Company information

Lodhom Investment Company Limited is a private company limited by shares incorporated in Scotland. The registered office is 56 Palmerston Place, Edinburgh, EH12 5AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Fixed asset investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans, hire purchase and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of Income and Retained Earnings.

LODHOM INVESTMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2018

2 Fixed asset investments

	2018 £	2017 £
Investments	9,998	9,998

Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 1 December 2017 & 30 November 2018	9,998
Carrying amount	
At 30 November 2018	9,998
At 30 November 2017	9,998

3 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	22	22

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	282	282