



# Pulling and Company Limited

Annual Report and Accounts  
for the Year Ended 31 May 2008  
Registration number: 216520

# **Pulling and Company Limited**

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**Pulling and Company Limited**  
**Directors' Report for the Year Ended 31 May 2008**

The directors present their annual report and the accounts of the company for the year ended 31 May 2008. The company is dormant and has not traded during the year.

**Directors**


The directors who held office during the year were as follows:

- Mr A R Tanner
- Mr R G Haydon

**Auditors**

The auditors, RSM Bentley Jennison, are deemed to be re-appointed in accordance with section 386 of the Companies Act 1985.

Approved by the Board and signed on its behalf by:

  
.....

Mr A R Tanner  
Director

Date: 28.11.08 .....

## **Independent Auditors' Report to the Members of Pulling and Company Limited**

We have audited the financial statements of Pulling and Company Limited for the year ended 31 May 2008 set out on pages 3 to 6. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standards for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As described in the statement of Directors' responsibilities, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements. In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 May 2008 and of its result for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

*RSM Bentley Jennison*  
RSM Bentley Jennison  
Chartered Accountants & Registered Auditors

Date: *4 February 2009*

3 Hollinswood Court  
Stafford Park 1  
Telford  
TF3 3BD

**Pulling and Company Limited**  
**Profit and Loss Account for the Year Ended 31 May 2008**

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 5 to 6 form an integral part of these financial statements.

**Pulling and Company Limited**  
**Balance Sheet as at 31 May 2008**

		2008	2007
	Note	£	£
<b>Current assets</b>			
Debtors	2	128,184	128,184
<b>Creditors: Amounts falling due within one year</b>	3	<u>(47,104)</u>	<u>(47,104)</u>
<b>Net assets</b>		<u>81,080</u>	<u>81,080</u>
<b>Capital and reserves</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>71,080</u>	<u>71,080</u>
<b>Equity shareholders' funds</b>		<u>81,080</u>	<u>81,080</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on 29.11.08 and signed on its behalf by:

A. R. Tanner

Mr A R Tanner  
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

# Pulling and Company Limited

## Notes to the Financial Statements for the Year Ended 31 May 2008

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

### 2 Debtors

	2008 £	2007 £
Amounts owed by group undertakings	<u>128,184</u>	<u>128,184</u>

### 3 Creditors: Amounts falling due within one year

	2008 £	2007 £
Amounts owed to group undertakings	<u>47,104</u>	<u>47,104</u>

### 4 Share capital

	2008 £	2007 £
<b>Authorised</b>		
<b>Equity</b>		
8,000 Ordinary shares of £1 each	<u>8,000</u>	<u>8,000</u>
<b>Non-equity</b>		
2,000 4.2% Preference shares of £1 each	<u>2,000</u>	<u>2,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
8,000 Ordinary shares of £1 each	<u>8,000</u>	<u>8,000</u>
<b>Non-equity</b>		
2,000 4.2% Preference shares of £1 each	<u>2,000</u>	<u>2,000</u>

**Pulling and Company Limited**  
**Notes to the Financial Statements for the Year Ended 31 May 2008**

..... *continued*

**5 Related parties**

**Controlling entity**

The company's ultimate parent undertaking at the balance sheet date was Tanners (Shrewsbury) Limited, a company registered in England and Wales.

**Control relationship**

100% of the issued share capital is owned by Tanners (Shrewsbury) Limited, the ultimate parent undertaking.