

CHERITON RESOURCES 12 LIMITED
ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Registration number: 01978556

Contents

Directors' Report	2
Balance sheet	3
Notes to the financial statements	4

WEDNESDAY



A21 *A89XCG0J* #87
17/07/2019
COMPANIES HOUSE

Directors' Report

The directors have pleasure in submitting their report together with the financial statements for the year ended 31 December 2018.

Principal activity

The activity of the company, now discontinued, was the provision of leasing finance for film, plant and machinery and other equipment.

Results and dividends

The Company did not trade during the year and has therefore made neither a profit nor a loss (2017: £nil).

The directors do not recommend payment of a final dividend for the year (2017: £nil).

Directors

The directors who served during the year were:

K. Morrison

H. Rees

M. Schuller

None of the directors had any material interest in any contract in relation to the business of the Company.


Exemption from requirement to obtain an audit under section 480(1) of the Companies Act 2006

For the year ended 31 December 2018 the Company was entitled to exemption under section 480(1) of the Companies Act 2006. Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386 and 387, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, in accordance with section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

By order of the Board,



Michael Schuller
Director
9 July 2019

UK Terminal
Ashford Road,
Folkestone,
Kent,
CT18 8XX

Cheriton Resources 12 Limited

Financial statements for the year ended 31 December 2018

Balance sheet

£	Notes	31 December 2018	31 December 2017
ASSETS			
Current assets			
Cash and cash equivalents		1,586,113	1,586,113
Total assets		1,586,113	1,586,113
EQUITY AND LIABILITIES			
Share capital	2	100	100
Retained earnings		(100)	(100)
Total equity		-	-
Current liabilities			
Other payables		1,586,113	1,586,113
Total current liabilities		1,586,113	1,586,113
Total equity and liabilities		1,586,113	1,586,113

The notes on page 4 form part of these financial statements.

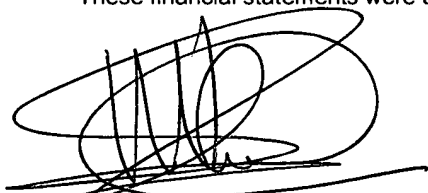
For the year ended 31 December 2018 the Company was entitled to exemption under section 480(1) of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386 and 387, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, in accordance with section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 9 July 2019 and signed on its behalf by:



Michael Schuller, Director

Company registration number: 01978556

Notes to the financial statements

1. Basis of accounting and significant accounting policies

Statement of compliance

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) and their interpretations as endorsed by the EU and effective at 31 December 2018. No standards published by the IASB but not yet adopted by the European Union at 31 December 2018 have been applied in anticipation. No significant effect is expected from the future application of these standards.

Basis of preparation and presentation

The financial statements are presented in sterling. They are prepared under the historical cost convention.

There are no judgements or estimates made by management in their application of IFRS that could have significant effects on these financial statements. The company had no transactions during the year and has made neither a profit nor a loss. No Income statement has therefore been prepared.

2. Share capital

£	31 December 2018	31 December 2017
Allotted, called-up and fully paid:	100	100
100 ordinary shares of £1 each		

3. Related party disclosures

The Company's immediate parent undertaking is Cheriton Resources 1 Limited, a company registered in England and Wales.

The results of the Company are consolidated in 2018 in Getlink SE's consolidated financial statements (under its then name of Groupe Eurotunnel SE), the Company's ultimate parent company and controlling party and a company registered in France. A copy of the Group's consolidated financial statements is available on the Group's website www.getlinkgroup.com.