

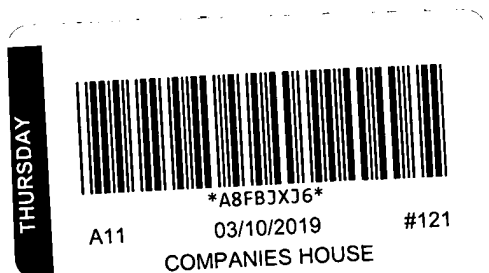
REGISTERED NUMBER: 09482990 (England and Wales)

**REGISTRAR OF COMPANIES**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**THE OLD KENT BARN LTD**



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**FOR THE YEAR ENDED 31 MARCH 2019**

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**THE OLD KENT BARN LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:**

A W K Weedon  
Mrs C Weedon

**REGISTERED OFFICE:**

The Old Kent Barn  
Smersole Farm  
Swingfield  
Dover  
Kent  
CT15 7HF

**REGISTERED NUMBER:**

09482990 (England and Wales)

**ACCOUNTANT:**

Hillgroves Accountancy Ltd  
First Floor, Oriac House  
Unit 10 ,The Glenmore Centre  
Shearway Business Park  
Folkestone  
Kent  
CT19 4RJ

**THE OLD KENT BARN LTD (REGISTERED NUMBER: 09482990)**

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019	2018
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	2,596,830	2,644,457
<b>CURRENT ASSETS</b>			
Stocks		7,500	7,500
Debtors	5	6,174	15,884
Cash at bank and in hand		95,792	81,480
		<u>109,466</u>	<u>104,864</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>848,414</u>	<u>973,588</u>
<b>NET CURRENT LIABILITIES</b>		<u>(738,948)</u>	<u>(868,724)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,857,882	1,775,733
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(1,333,964)	(1,459,317)
<b>PROVISIONS FOR LIABILITIES</b>	9	<u>(5,031)</u>	<u>(9,546)</u>
<b>NET ASSETS</b>		<u><u>518,887</u></u>	<u><u>306,870</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		900	900
Retained earnings		<u>517,987</u>	<u>305,970</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>518,887</u></u>	<u><u>306,870</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2019 and were signed on its behalf by:



A W K Weedon - Director



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

The Old Kent Barn Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**FINANCIAL INSTRUMENTS**

The Company only enters into basis financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments and non-puttable ordinary shares.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2018 - 12).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2018	2,428,015	316,607	2,744,622
Additions	-	8,644	8,644
	<hr/>	<hr/>	<hr/>
At 31 March 2019	2,428,015	325,251	2,753,266
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2018	-	100,165	100,165
Charge for year	-	56,271	56,271
	<hr/>	<hr/>	<hr/>
At 31 March 2019	-	156,436	156,436
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2019	2,428,015	168,815	2,596,830
	<hr/>	<hr/>	<hr/>
At 31 March 2018	2,428,015	216,442	2,644,457
	<hr/>	<hr/>	<hr/>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Other debtors	6,174	15,884
	<hr/>	<hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Bank loans and overdrafts	73,650	69,016
Trade creditors	13,364	4,081
Taxation and social security	129,103	96,527
Other creditors	632,297	803,964
	<hr/>	<hr/>
	848,414	973,588
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Bank loans	1,333,964	1,409,317
Other creditors	-	50,000
	<hr/>	<hr/>
	1,333,964	1,459,317
	<hr/>	<hr/>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	1,039,366	1,133,261
	<hr/>	<hr/>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2019 £</b>	<b>2018 £</b>
Bank loans	1,407,614	1,478,333
	<hr/>	<hr/>

The bank loans are secured on the freehold land and property of the company along with other assets

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**9. PROVISIONS FOR LIABILITIES**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Deferred tax	<u>5,031</u>	<u>9,546</u>
		<b>Deferred</b>
		<b>tax</b>
		<b>£</b>
Balance at 1 April 2018		9,546
Credit to Income Statement during year		<u>(4,515)</u>
Balance at 31 March 2019		<u>5,031</u>

**10. ULTIMATE CONTROLLING PARTY**

Mr W and Mrs C Weedon are the ultimate controlling parties by virtue of their shareholdings

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**THE OLD KENT BARN LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of The Old Kent Barn Ltd for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Old Kent Barn Ltd, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of The Old Kent Barn Ltd and state those matters that I have agreed to state to the Board of Directors of The Old Kent Barn Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than The Old Kent Barn Ltd and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that The Old Kent Barn Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Old Kent Barn Ltd. You consider that The Old Kent Barn Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of The Old Kent Barn Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



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20 September 2019