

UNAUDITED FINANCIAL  
STATEMENTS

FOR THE YEAR ENDED  
31 JANUARY 2019

CP PARFUMS LIMITED



**MENZIES**  
BRIGHTER THINKING

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# CP PARFUMS LIMITED

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## COMPANY INFORMATION

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**Directors** D A Crisp  
Valorem Capital One Limited

**Registered number** 10426585

**Registered office** Lynton House  
7-12 Tavistock Square  
London  
WC1H 9LT

**Trading Address** 16 West Way  
Carshalton Beeches  
Sutton  
Surrey  
SM5 4EW

**Accountants** Menzies LLP  
Chartered Accountants  
Lynton House  
7-12 Tavistock Square  
London  
WC1H 9LT

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# CP PARFUMS LIMITED

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**CP PARFUMS LIMITED**  
**REGISTERED NUMBER: 10426585**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2019**

	Note	2019 £	As restated 2018 £
<b>Current assets</b>			
Stocks		133,727	175,839
Debtors: amounts falling due within one year	4	29,622	37,229
Cash at bank and in hand		2,553	-
		<u>165,902</u>	<u>213,068</u>
Creditors: amounts falling due within one year	5	(63,787)	(115,993)
<b>Net current assets</b>		<u>102,115</u>	<u>97,075</u>
<b>Total assets less current liabilities</b>		<u>102,115</u>	<u>97,075</u>
<b>Net assets</b>		<u>102,115</u>	<u>97,075</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Share premium account		99,000	99,000
Profit and loss account		2,115	(2,925)
		<u>102,115</u>	<u>97,075</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

  
**D A Crisp**  
 Director

The notes on pages 2 to 3 form part of these financial statements.

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# CP PARFUMS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

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### 1. General information

CP Parfums Limited is a private company limited by shares, incorporated in England & Wales under the Companies Act 2006, registration number 10426585.

The address of the registered office is Lynton House, 7-12 Tavistock Square, London, United Kingdom, WC1H 9LT.

The trading address is 16 West Way, Carshalton Beeches, Sutton, Surrey, SM5 4EW.

The accounting year end was extended in the previous accounting period and therefore the accounting periods are not entirely comparable.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 2.3 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

#### 2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

### 3. Employees

The Company has no employees who received any remuneration during the year (2018 - £NIL).

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# CP PARFUMS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

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### 4. Debtors

	2019 £	As restated 2018 £
Trade debtors	25,983	-
Other debtors	3,639	3,639
Tax recoverable	-	33,590
	<u>29,622</u>	<u>37,229</u>

### 5. Creditors: Amounts falling due within one year

	2019 £	As restated 2018 £
Trade creditors	818	111,575
Amounts owed to group undertakings	8,000	-
Amounts owed to other participating interests	41,100	1,493
Other taxation and social security	4,329	-
Other creditors	2,040	-
Accruals and deferred income	7,500	2,925
	<u>63,787</u>	<u>115,993</u>

### 6. Prior year adjustment

The comparatives have been adjusted to reflect £99,000 of share premium that was classified as shareholders loans in accordance with the underlying transaction.

### 7. Related party transactions

During the period the shareholders made advances to the company of £30,096 (2018 - £1,493). At the period end there were loans due to the shareholders of £41,100 (2018 - £1,493) and loans due from shareholders of £3,639 (2018 - £3,639). During the period, the company also incurred costs in relation to shareholder recharges and expenses. These amounted to £9,511 (2018 - £Nil).