

COMPANY REGISTRATION NUMBER: 08325769

ACTIVE GRIDS LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2018



ACTIVE GRIDS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

CONTENTS	PAGES
Officers and professional advisers	1
Balance sheet	2
Notes to the financial statements	3 to 5

ACTIVE GRIDS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR

Mrs S Nella
Mr R Potiropoulos

REGISTERED OFFICE

New Burlington House
1075 Finchley Road
London
NW11 0PU

ACTIVE GRIDS LIMITED
BALANCE SHEET
31 DECEMBER 2018

	Note	2018 £	2017 £
CURRENT ASSETS			
Debtors	6	13,356	11,565
Cash at bank and in hand		<u>691</u>	<u>162</u>
		14,047	11,727
CREDITORS: amounts falling due within one year	7	(11,655)	(12,616)
NET CURRENT ASSETS/(LIABILITIES)		2,392	(889)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,392	(889)
NET ASSETS/(LIABILITIES)		2,392	(889)
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>2,292</u>	<u>(989)</u>
SHAREHOLDERS FUNDS		2,392	(889)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

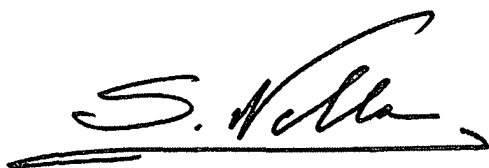
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 21/08/2019, and are signed on behalf of the board by:

Mrs S Nella
Director

Company registration number: 08325769



The notes on pages 3 to 5 form part of these financial statements.

ACTIVE GRIDS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the Director is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Director does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

ACTIVE GRIDS LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2018

3. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial instruments

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

ACTIVE GRIDS LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2018

5. TANGIBLE ASSETS

	Equipment £	Total £
Cost		
At 1 January 2018 and 31 December 2018	<u>730</u>	<u>730</u>
Depreciation		
At 1 January 2018 and 31 December 2018	<u>730</u>	<u>730</u>
Carrying amount		
At 31 December 2018	<u>-</u>	<u>-</u>
At 31 December 2017	<u>-</u>	<u>-</u>

6. DEBTORS

	2018 £	2017 £
Trade debtors	13,256	11,465
Other debtors	<u>100</u>	<u>100</u>
	<u>13,356</u>	<u>11,565</u>

7. CREDITORS: amounts falling due within one year

	2018 £	2017 £
Corporation tax	539	-
Other creditors	<u>11,116</u>	<u>12,616</u>
	<u>11,655</u>	<u>12,616</u>

8. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100.00</u>	<u>100</u>	<u>100.00</u>

9. RELATED PARTY TRANSACTIONS

Other creditors include an amount of £9,496 (2017: £10,996) owed to Mrs S Nella.

Mrs S Nella together with her family own a controlling interest in the Share Capital of the Company.

No other transactions with related parties were undertaken such as are required to be disclosed under FRS102.