

**Leopard Archway Holding LLP**  
**Members' Report and Financial Statements**  
**For the year ended 31 December 2018**  
**(Registration Number: OC417745)**

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## LLP information

<b>Members</b>	Ari Jason Boyd (Designated Member) ( Derrick Beare Kenneth Jonathan Phillips David Tugendhaft (Designated Member) Houston Guernsey Limited Priory Finance Limited RWT Investment Holdco Limited Leopard Guernsey Archway Holding Limited
<b>Registered number</b>	OC417745
<b>Registered office</b>	2-6 Hampstead High Street Hampstead London United Kingdom NW3 1PR
<b>Administrator</b>	Belasko Administration Limited Hirzel House Smith Street St Peter Port Guernsey GY1 2NG

## Members' report

The Members present their report, together with the financial statements of Leopard Archway Holding LLP (the "LLP"), for the year ended 31 December 2018.

The LLP is a limited liability partnership, registered and domiciled in England with the registered number OC417745 and was incorporated under the Limited Liability Partnerships Act 2000 on 13 June 2017.

### Members

The Members of the LLP during the period and to date, unless otherwise stated, are:

Ari Jason Boyd (Designated Member)  
Jonathan Gabriel Putsman (Designated Member) (resigned 26 March 2018)  
Derrick Beare  
Kenneth Jonathan Phillips  
David Tugendhaft (Designated Member) (appointed 26 March 2018 as Designated Member)  
Houston Guernsey Limited  
Priory Finance Limited  
RWT Investment Holdco Limited  
Leopard Guernsey Archway Holding Limited

### Principal activity

The LLP was established for the long-term investment in a company developing and selling property. This investment was sold during the year.

### Requirement for audit


For the year ended 31 December 2018 the LLP is entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.



Ari Jason Boyd

Date:

17.10.19



David Tugendhaft

Date:

17/10/19

## Statement of Members' responsibilities

The Members are responsible for preparing the report and financial statements in accordance with applicable laws and regulations.

Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 (the "Regulations") requires the Members to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Ireland" for each financial period. Under that law the Members have elected to prepare financial statements for each financial period. Under company law as applied to limited liability partnerships, the Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period.

In preparing these financial statements, the Members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The Members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to limited liability partnerships by the Regulations. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Statement of financial position

At 31 December 2018


	Notes	31 December 2018 GBP	31 December 2017 GBP
<b>Non-current assets</b>			
Investment	3	-	1,029
<b>Current assets</b>			
Loans receivable	4	17,625	19,255,316
Trade and other receivables	5	5,000,052	132
		<u>5,017,677</u>	<u>19,255,448</u>
<b>Creditors: amounts falling due within one year</b>			
Trade and other payables	6	530	4,829
		<u>530</u>	<u>4,829</u>
<b>Net current assets</b>		<u>5,017,147</u>	<u>19,250,619</u>
<b>Total assets less current liabilities</b>		5,017,147	19,251,648
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Net assets attributable to Members</b>		<u>5,017,147</u>	<u>19,251,648</u>
<b>Represented by:</b>			
<b>Capital and reserves</b>			
Capital contributions		132	132
Members' loans		2,154,096	21,278,969
Other reserves		2,862,919	(2,027,453)
		<u>5,017,147</u>	<u>19,251,648</u>


The accompanying notes are an integral part of the financial statements.

For the year ended 31 December 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The Members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.  
These filleted accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements on pages 4 to 7 were approved by the Members of Leopard Archway Holding LLP (Registration Number: OC417745) and are signed on their behalf by:

  
Ari Jason Boyd  
DESIGNATED MEMBER  
Date: 19.10.19

  
David Tugendhaft  
DESIGNATED MEMBER  
Date: 17/10/19

**Statement of changes in equity**  
For the year ended 31 December 2018

	Capital contributions GBP	Members' Loans GBP	Other reserves GBP	Total Members' other interests GBP
<b>Balance at 1 January 2018</b>	132	21,278,969	(2,027,453)	19,251,648
Members' Loans repaid during the year	-	(19,124,873)	-	(19,124,873)
Profit for the year attributable to Members	-	-	4,890,372	4,890,372
<b>Balance at 31 December 2018</b>	<b>132</b>	<b>2,154,096</b>	<b>2,862,919</b>	<b>5,017,147</b>

	Capital contributions GBP	Members' Loans GBP	Other reserves GBP	Total Members' other interests GBP
<b>Balance at 13 June 2017</b>	-	-	-	-
Capital contributions made during the period	132	-	-	132
Members' Loans advanced during the period	-	21,278,969	-	21,278,969
Loss for the period attributable to Members	-	-	(2,027,453)	(2,027,453)
<b>Balance at 31 December 2017</b>	<b>132</b>	<b>21,278,969</b>	<b>(2,027,453)</b>	<b>19,251,648</b>

The accompanying notes are an integral part of the financial statements.

# Notes to the financial statements

For the year ended 31 December 2018

## 1. Accounting policies

### Background and information

Leopard Archway Holding LLP is a Limited Liability Partnership incorporated in England under the Limited Liability Partnerships Act 2000. The LLP's registered address is 2-6 Hampstead High Street, Hampstead, England.

The LLP was established for the long-term investment in a company developing and selling property. This investment was sold during the year.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates which are set out in note 2.

### Going concern

The accounts have been prepared on a going concern basis subject to the continuing support of its Members, who have indicated that they not call for repayment of loans unless the LLP is in a position to do so for at least twelve months from the date of signing these accounts. On this basis, the accounts have been prepared on a going concern basis.

### Foreign currency translation

The LLP's financial statements are presented in British pounds sterling (£), which is also the LLP's functional currency.

Transactions in foreign currencies are initially recorded in the entity's functional currency by applying the spot exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange ruling at the reporting date. All differences are taken to the Statement of comprehensive income.

### Investments

Investments are carried at cost less accumulated impairment.

### Financial assets

Financial assets are held at amortised cost less any impairment.

### Financial liabilities and equity

Financial liabilities are measured initially at the amount of the proceeds net of any costs directly incurred in the issue of the instrument.

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the instrument's legal form.

### Profit allocations

Profit allocations are recognised in the period in which they occur. The statutory profit for the financial year together with the gains and losses from revaluation or disposal of any LLP assets form the net proceeds of the year that are available for distribution subject to the terms of the Members' Agreement.

### Members' capital

Initial capital contributions ('principal capital') of each of the Members are amounts as set out in the Members' Agreement and are classified as equity. Further members shall contribute upon admission to the LLP such capital as determined by the Members.

### Taxation

Tax payable on the results of the LLP is solely the personal liability of the individual Members and consequently is not dealt with in these financial statements.



## Notes to the financial statements (continued)

For the year ended 31 December 2018

### 2. Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements requires the Members to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the period. However, the nature of estimation means that actual outcomes could differ from those estimates.

In preparing these financial statements, the Members have made the following judgements:

- Considered the possible impairment of the investment in the joint venture and the loans receivable from the joint venture.

### 3. Investment

	31 December 2018 GBP	31 December 2017 GBP
Investment in joint venture	-	1,029

### 4. Loans receivable

	31 December 2018 GBP	31 December 2017 GBP
Loans receivable from other participating interests/ group undertakings	17,625	19,255,316
	<u>17,625</u>	<u>19,255,316</u>

The loans receivable included above are unsecured, interest free and payable on demand.

### 5. Trade and other receivables

	31 December 2018 GBP	31 December 2017 GBP
Trade and other receivables	5,000,052	132
	<u>5,000,052</u>	<u>132</u>

### 6. Trade and other payables

	31 December 2018 GBP	31 December 2017 GBP
Trade and other payables	530	4,829
	<u>530</u>	<u>4,829</u>