

HEATHLEIGH INVESTMENTS LIMITED

REGISTERED NO: 645099

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

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STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	<u>Note</u>	<u>2018</u> <u>£</u>	<u>2017</u> <u>£</u>
Fixed assets			
Investments	2	-	-
Non-current liabilities			
Other payables	3	(34,467)	(34,467)
Total liabilities		<u>(34,467)</u>	<u>(34,467)</u>
Equity attributable to owners of the parent			
Share capital – ordinary shares of 25p each		160,033	160,033
Share premium		35,398	35,398
Retained earnings		(229,898)	(229,898)
Total equity		<u>(34,467)</u>	<u>(34,467)</u>

The notes on pages 2 and 3 form part of these financial statements.

For the year ending 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 and its members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 1 July 2019 and signed on its behalf by:

Margaret Gage

Margaret Gage
Director

HEATHLEIGH INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

GENERAL INFORMATION

Heathleigh Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office address is 3rd floor, 45 Ludgate Hill, London EC4M 7JU. The accounts are prepared in pounds sterling which is also the Company's functional currency.

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. These financial statements present information about Heathleigh Investments Limited as an individual undertaking not as a group.

(b) Investments

The Company's investments in its subsidiary undertakings are stated at cost, unless there are any indications of impairment, in which case, an impairment provision is quantified and recognised.

2. INVESTMENTS

Shares in subsidiary undertakings
at cost:

	<u>2018</u>	<u>2017</u>
	£	£
At 31 December	230,000	230,000
Impairment provision	(230,000)	(230,000)
	-----	-----
	-	-
	=====	=====
Net assets of the subsidiaries	87,000	41,000
	=====	=====
Profit for the subsidiaries	48,000	15,000
	=====	=====

The Company owns 100% of the issued ordinary share capital of Aberfoyle Industries (Pvt) Ltd, a dormant company, and Aberfoyle Lodge (Pvt) Ltd, which provides accommodation facilities. Both companies are incorporated in Zimbabwe.

HEATHLEIGH INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

3.	<u>NON – CURRENT LIABILITIES</u>	<u>2018</u>	<u>2017</u>
		<u>£</u>	<u>£</u>
	Amount owed to fellow subsidiary undertaking	34,467	34,467
		=====	=====

4. RETAINED EARNINGS

The Company has not traded during the financial year nor in the preceding financial year. During this time the Company received no income and incurred no expenditure and therefore no Income Statement is presented in these financial statements.

5. ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTY

The ultimate parent company and the only group company for which consolidated accounts are prepared is PGI Group Limited. Copies of this company's financial statements can be obtained from the secretary, 45 Ludgate Hill, London, EC4M 7JU. The ultimate controlling party is Mr S.N Roditi.