

Company registration number: 08743247

**E Storrar Cosmetic Dental Laboratory Limited**

**Unaudited financial statements**

**31 March 2018**



## **E Storrar Cosmetic Dental Laboratory Limited**

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## **E Storrar Cosmetic Dental Laboratory Limited**

### **Directors and other information**

<b>Director</b>	E Storrar
<b>Company number</b>	08743247
<b>Registered office</b>	124-126 Church Hill Loughton Essex IG10 1LH
<b>Accountants</b>	Pollock Taylor Ltd Chartered Certified Accountants 124-126 Church Hill Loughton Essex IG10 1LH
<b>Bankers</b>	HSBC Bank Plc 191 High Road Loughton Essex IG10 1LN

**E Storrar Cosmetic Dental Laboratory Limited**

**Statement of financial position  
31 March 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	6	4,863		5,461	
			4,863		5,461
<b>Current assets</b>					
Debtors	7	24,990		28,977	
Cash at bank and in hand		-		4,500	
		24,990		33,477	
<b>Creditors: amounts falling due within one year</b>	8	(29,039)		(38,433)	
<b>Net current liabilities</b>			(4,049)		(4,956)
<b>Total assets less current liabilities</b>			814		505
<b>Net assets</b>			814		505
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			714		405
<b>Shareholders funds</b>			814		505

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

**The notes on pages 5 to 7 form part of these financial statements.**

**E Storrar Cosmetic Dental Laboratory Limited**

**Statement of financial position (continued)**  
**31 March 2018**

These financial statements were approved by the board of directors and authorised for issue on 17 October 2018, and are signed on behalf of the board by:



E Storrar  
Director

Company registration number: 08743247

**The notes on pages 5 to 7 form part of these financial statements.**

## **E Storrar Cosmetic Dental Laboratory Limited**

### **Notes to the financial statements Year ended 31 March 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 124-126 Church Hill, Loughton, Essex, IG10 1LH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **E Storrar Cosmetic Dental Laboratory Limited**

### **Notes to the financial statements (continued)** **Year ended 31 March 2018**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      - 15%        reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **4. Staff costs**

The average number of persons employed by the company during the year, including the directors was 2 (2017: 2).

#### **5. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	<u>858</u>	<u>966</u>

**E Storrar Cosmetic Dental Laboratory Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2018**

**6. Tangible assets**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2017	9,603	9,603
Additions	260	260
<b>At 31 March 2018</b>	<b>9,863</b>	<b>9,863</b>
<b>Depreciation</b>		
At 1 April 2017	4,142	4,142
Charge for the year	858	858
<b>At 31 March 2018</b>	<b>5,000</b>	<b>5,000</b>
<b>Carrying amount</b>		
<b>At 31 March 2018</b>	<b>4,863</b>	<b>4,863</b>
At 31 March 2017	5,461	5,461

**7. Debtors**

	<b>2018</b> £	2017 £
Trade debtors	22,590	26,577
Other debtors	2,400	2,400
	<b>24,990</b>	<b>28,977</b>

**8. Creditors: amounts falling due within one year**

	<b>2018</b> £	2017 £
Bank loans and overdrafts	5,346	9,141
Trade creditors	10,549	11,625
Corporation tax	8,748	11,779
Other creditors	4,396	5,888
	<b>29,039</b>	<b>38,433</b>