

STR INVESTMENTS LLP
UNAUDITED FINANCIAL STATEMENTS
PAGES FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 JUNE 2018



STR INVESTMENTS LLP**BALANCE SHEET
AS AT 30 JUNE 2018**

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	4	1,308	1,410
Cash at bank and in hand	5	2,075	2,435
		<u>3,383</u>	<u>3,845</u>
Creditors: Amounts Falling Due Within One Year	6	(1,320)	(2,000)
Net current assets		<u>2,063</u>	<u>1,845</u>
Total assets less current liabilities		<u>2,063</u>	<u>1,845</u>
Net assets		<u>2,063</u>	<u>1,845</u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	7	1,063	845
		<u>1,063</u>	<u>845</u>
Members' other interests			
Members' capital classified as equity		1,000	1,000
		<u>1,000</u>	<u>1,000</u>
Total members' interests		<u>2,063</u>	<u>1,845</u>
Amounts due from members (included in debtors)	4	(1,308)	(1,308)
Loans and other debts due to members	7	1,063	845
Members' other interests		1,000	1,000
		<u>755</u>	<u>537</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

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**BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2018**

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



.....
J Andrew
Designated member

Date: 28/3/19.

The notes on pages 5 to 7 form part of these financial statements.

STR Investments LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

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RECONCILIATION OF MEMBERS' INTERESTS FOR THE YEAR ENDED 30 JUNE 2018

	Members' other interests			Loans and other debts due to members less any amounts due from members in debtors	Total members' interests
	Members' capital (classified as equity) £	Other reserves £	Total £	Loans and other debts due to members less any amounts due from members in debtors £	Total £
Amounts due from members				(9,382)	
Balance at 1 July 2016	1,000	(460)	540	(9,382)	(8,842)
Loss for the year available for discretionary division among members	-	(9,644)	(9,644)	-	(9,644)
Members' interests after profit for the year	1,000	(10,104)	(9,104)	(9,382)	(18,486)
Other division of losses	-	10,104	10,104	(10,104)	-
Amounts repaid to members	-	-	-	11,696	11,696
Tax payments	-	-	-	7,225	7,225
Amounts due to members				845	
Amounts due from members				(1,410)	
Balance at 30 June 2017	1,000	-	1,000	(1,308)	(308)
Loss for the year available for discretionary division among members	-	(852)	(852)	-	(852)
Members' interests after profit for the year	1,000	(852)	148	(1,308)	(1,160)
Other division of losses	-	852	852	1,063	1,915
Amounts due to members				1,063	
Amounts due from members				(1,308)	
Balance at 30 June 2018	1,000	-	1,000	(245)	755

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

RECONCILIATION OF MEMBERS' INTERESTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2018

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. General information

STR Investments LLP is a limited liability partnership, incorporated in England & Wales, registered number OC323885. The registered office address is 18 Savile Row, London, W1S 3PW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Valuation of investments

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

2. Accounting policies (continued)

2.6 Financial instruments (continued)

impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the LLP would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including members, during the year was 2 (2017 -2).

4. Debtors

	2018 £	2017 £
Amounts due from members	1,308	1,410
	<u>1,308</u>	<u>1,410</u>

5. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	2,075	2,435
	<u>2,075</u>	<u>2,435</u>

Cash at bank and in hand is measured at fair value, which is calculated as amounts held on deposit at banks employed by the company less any impairments. No impairments to cash balances have been made in these accounts as all cash deposits are held at credible financial institutions.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	1,320	2,000
	<u>1,320</u>	<u>2,000</u>

7. Loans and other debts due to members

	2018 £	2017 £
Other amounts due to members	1,063	845
	<u>1,063</u>	<u>845</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

8. Related party transactions

During the year Angermann Goddard & Lloyd Limited, a member of the partnership, paid expenses on behalf of the partnership totalling £1,170 (2017: £1,100). A loss share of £850 (2017: £10,003) were allocated to the members. As at the balance sheet date the partnership owed £1,063 (2017: £845) to Angermann Goddard & Lloyd Limited.