

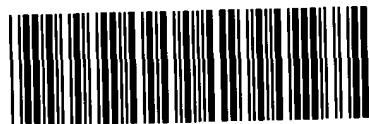
Company No. 01563941

REPORT AND FINANCIAL STATEMENTS

30 June 2018

**SALISBURY COURT (MANAGEMENT)
LIMITED**

SATURDAY



A05 *A7D2Q1DM* #16
25/08/2018
COMPANIES HOUSE

M. J. RHODES & CO

Chartered Accountants

SALISBURY COURT (MANAGEMENT) LIMITED

ACCOUNTS
30 June 2018

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DIRECTORS AND OFFICERS

DIRECTORS

Ms I J Eskenazi
Mr O Pack
Ms N V Bayliff

SECRETARY

Mr S G Cox

REGISTERED OFFICE

6 Poole Hill
Bournemouth
Dorset
BH2 5PS

ACCOUNTANTS

M J Rhodes & Co
Chartered Accountants
8 Poole Hill
Bournemouth
BH2 5PS

REPORT OF THE DIRECTORS

The directors submit their report and the accounts for the year ended 30 June 2018.

PRINCIPAL ACTIVITIES

The principal activity of the company is the management of property at Salisbury Court, Salisbury Road, Parkstone, Poole, Dorset. The monies collected from the property owners are held in trust under the Landlord & Tenant Act 1987, and separate service charge accounts are produced.

RESULTS AND DIVIDENDS

The results of the company for the year under review are set out in detail on page 4.

DIRECTORS

The directors in office during the year were as follows:

Ms I J Eskenazi
Mr O Pack
Ms N V Bayliff (appointed 1.11.17)

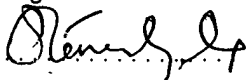
TAXATION STATUS

In the opinion of the directors, the company is not a close company for taxation purposes.

EXEMPTIONS

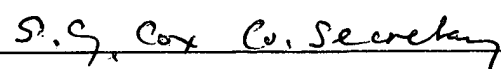
The report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Approved by the Board of Directors
and signed on behalf of the Board


2/8/18

Secretary

Date


S. G. Cox Co. Secretary

STATEMENTS OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROFIT AND LOSS ACCOUNT
For the year ended 30 June 2018

	Note	2018 £	2017 £
TURNOVER	1(b)	-	-
Administrative expenses		-	-
Interest receivable and similar income		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	-	-
PROFIT RETAINED AND TRANSFERRED TO RESERVES		-	-

CONTINUING OPERATIONS

No activities have been acquired or discontinued in the above two financial years.

RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the retained profit or loss for the above two financial years.

STATEMENT OF MOVEMENTS ON RESERVES
For the year ended 30 June 2018

	Income and expenditure account £
Balance at 1 July 2017	-
Retained surplus for the year	-
Balance at 30 June 2018	-

The notes on page 6 form an integral part of the accounts.

BALANCE SHEET
30 June 2018

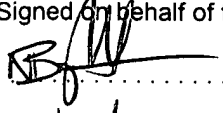
	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Freehold property			4,364		4,364
CURRENT LIABILITIES					
Other creditors			68		68
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,296</u>		<u>4,296</u>
CREDITORS: amounts falling due after more than one year	4		<u>4,206</u>		<u>4,206</u>
NET CURRENT ASSETS			<u>90</u>		<u>90</u>
SHARE CAPITAL AND RESERVES					
Share capital	5		90		90
			<u>90</u>		<u>90</u>

For the financial year ended 30 June 2018 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of the Directors on

Signed on behalf of the Board of Directors


 20/08/18

Director

Date

Miss N Bayliff director

The notes on page 6 form an integral part of these accounts

NOTES OF THE ACCOUNTS
30 June 2018

1) ACCOUNTING POLICIES

(a) Accounting convention

These financial statements have been prepared in accordance with the historical cost convention.

(b) Turnover

The company has no income. Maintenance charges are dealt with in the separate service charge accounts.

2) INFORMATION REGARDING EMPLOYEES

The company has no employees.

3) TAX ON LOSS ON ORDINARY ACTIVITIES

2018
£

2017
£

Corporation tax charged on taxable profits

-

-

4) CREDITORS: amounts falling due after more than one year

2018
£

2017
£

Contribution to freehold purchase

4,206

4,206

5) SHARE CAPITAL

2018
£

2017
£

Issued and fully paid :
90 Ordinary shares of £1 each

90

90

SERVICE CHARGE ACCOUNTS

30 June 2018

**SALISBURY COURT (MANAGEMENT)
LIMITED**

SALISBURY COURT (MANAGEMENT) LIMITED
SERVICE CHARGE ACCOUNTS
ACCOUNTS
30 June 2018

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SALISBURY COURT (MANAGEMENT) LIMITED
SERVICE CHARGE ACCOUNTS
INCOME AND EXPENDITURE ACCOUNT
For the year ended 30 June 2018

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		2018		2017
	£	£	£	£
INCOME				
Maintenance amounts receivable		8,100		8,305
Excess maintenance amounts receivable		2,250		-
Interest receivable		-		1
		<u>10,350</u>		<u>8,306</u>
EXPENDITURE				
Gardening	1,450		1,000	
Repairs and maintenance	1,952		6,475	
Insurances	1,579		1,511	
Cleaning	650		650	
Fire and buildings risk assessment	-		234	
Asbestos survey	-		55	
Electricity	234		227	
Managing agents fees	1,925		1,875	
Secretarial fee	-		180	
Sundries - property inspection report	90		90	
Annual return fees	40		40	
Accountancy	332		312	
		<u>8,252</u>		<u>12,649</u>
SURPLUS (DEFICIT) FOR THE YEAR		<u><u>2,098</u></u>		<u><u>(4,343)</u></u>

STATEMENT OF BALANCES HELD:

	Major repairs reserve	Income and expenditure account
Balance at 1 July 2016	33	2,242
Transfer to reserve account	450	(450)
Surplus for the year	-	2,098
Balance at 30 June 2017	<u><u>483</u></u>	<u><u>3,890</u></u>

SALISBURY COURT (MANAGEMENT) LIMITED
SERVICE CHARGE ACCOUNTS
BALANCE SHEET
30 June 2018

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	£	2018 £	£	2017 £
CURRENT ASSETS				
Cash held by managing agents	15,232		2,359	
Maintenance charges in arrears	1,450		823	
Prepaid insurance	53		53	
Bank reserve account	483		33	
	<u>17,218</u>		<u>3,268</u>	
CREDITORS: amounts falling due within one year				
Maintenance contributions in advance	100		100	
Hallway carpet levy paid in advance	451		451	
Soffit levy paid in advance	11,800		-	
Creditors and accruals	494		442	
	<u>12,845</u>		<u>993</u>	
NET CURRENT ASSETS		<u>4,373</u>		<u>2,275</u>
REPRESENTED BY				
Income and expenditure account		3,890		2,242
Major works reserve		483		33
		<u>4,373</u>		<u>2,275</u>

ACCOUNTANTS REPORT

We certify that in accordance with Section 21(5) and (6) of the Landlord and Tenants Act 1985, in our opinion the foregoing is a fair summary of the costs expended and outgoings disbursed, incurred or provided for by the lessor for the year being sufficiently supported by the accounts, receipts and other documents which have been produced to us.

M J Rhodes & Co
Chartered Accountants
8 Poole hill
Bournemouth
BH2 5PS

Schedule to the accounts 30 June 2018

Repairs and maintenance

Brickwork	66
Gutter clearance	594
Replace bibtap	71
Door maintenance	72
Binstore railings	450
Lighting	475
Hard wire inspection	224
	<hr/>
	1,952

Accruals and deferred income

Cleaning	50
Gardening	120
Accountancy	324
	<hr/>
	494