

ORO BIANCO HOME LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM
INCORPORATION ON 29 JUNE 2017 TO
30 JUNE 2018

Pages for filing with Registrar



ORO BIANCO HOME LIMITED

CONTENTS

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 - 4

ORO BIANCO HOME LIMITED

COMPANY INFORMATION

Directors	Killian Lynch Luigi Esposito
Registered number	10842109
Registered office	40 Queen Anne Street London W1G 9EL

ORO BIANCO HOME LIMITED

BALANCE SHEET
AS AT 30 JUNE 2018

	Note	2018 £
Fixed assets		
Tangible assets	4	895,314
Current assets		
Cash at bank and in hand		100
Creditors: amounts falling due within one year	5	(898,366)
Net current liabilities		(898,266)
Total assets less current liabilities		(2,952)
Net liabilities		(2,952)
Capital and reserves		
Called up share capital		100
Profit and loss account		(3,052)
		(2,952)

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

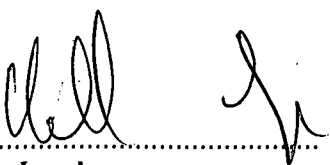
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the Directors' Report and Profit and Loss Account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
Killian Lynch
Director

Date: 6 March 2019

The notes on pages 3 to 4 form part of these financial statements.

ORO BIANCO HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM INCORPORATION ON 29 JUNE 2017 TO 30 JUNE 2018

1. General information

Oro Bianco Home Limited is a private company limited by share capital, incorporated in England and Wales, registered number 10842109. The address of the registered office is 40 Queen Anne Street, London W1G 9EL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A - small entities of Financial Reporting Standard 102, the 'Financial Reporting Standard applicable in the UK and the Republic of Ireland' ('FRS 102') and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis. The shareholder directors have advised the company that they intend to provide funding and will support the operational needs of Oro Bianco Home Limited, in order to allow the company to meet its liabilities as they fall due.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Land and buildings	- Over the term of the lease
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

2.4 Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM INCORPORATION ON 29 JUNE 2017 TO 30 JUNE 2018**

2. Accounting policies (continued)

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including directors, during the period was 2.

4. Tangible fixed assets

	Land and buildings £
Cost	
Additions	895,314
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At 30 June 2018	895,314
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Net book value	
At 30 June 2018	895,314
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5. Creditors: amounts falling due within one year

	2018 £
Other creditors	898,366
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