

Shabby2Chic Community Interest Company

Financial Statements

For the period ended

31st July 2018

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WEDNESDAY



A11 *A83JNYR4* #87
17/04/2019
COMPANIES HOUSE

Shbby2Chic Community Interest Company

Company Information

Registered Office	Upcycle Warehouse Bristol Avenue Blackpool Lancashire FY2 0JG
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Directors	S L Johnson P Knott J J Kelly
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Company Number	6956592
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Shabby2Chic Community Interest Company

DIRECTORS' REPORT

The directors present their report together with the Financial Statements for the period ended 31st July 2018.

Review of activities

The principal activity of the company is to provide training courses and support for disadvantaged people in order that they can increase their skill level and esteem and so increase their quality of life.

Results and dividends

The surplus for the period amounted to £22,256 (2017 deficit: £11,185). The company is a community interest company without a share capital and therefore no dividends will be payable.


Directors

The directors holding office during the period were S L Johnson, P Knott and J J Kelly.

Small Company Disclosures

The above Report has been prepared in accordance with the special provisions of Part 15 of The Companies Act 2006 relating to small companies.

APPROVED BY THE BOARD


.....
(S L Johnson)

Director

Date: 22nd February 2019

Shabby2Chic Community Interest Company

Income & Expenditure Account

For the period ended 31st July 2018

	2018	2017
Note	£	£
Sales of Goods	18,493	14,520
Cost of Sales	2,408	4,200
	-----	-----
Gross Profit for the period	16,085	10,320
Grants Received	0	14,994
Other Income	37,460	7,626
Administrative Expenses	(31,289)	(44,125)
	-----	-----
Surplus/(Deficit) for the period	22,256	(11,185)
Reserves brought forward	(21,771)	(12,898)
	-----	-----
Reserves carried forward	£ 485	£ (21,771)
	=====	=====

The Notes on page 6 form part of the Financial Statements.

Shabby2Chic Community Interest Company

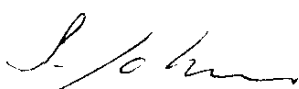
Balance Sheet as at 31st July 2018

	Note	2018		2017	
		£	£	£	£
<u>FIXED ASSETS</u>	2		0		2,329
<u>CURRENT ASSETS</u>					
Debtors		385		578	
Cash at Bank		0		31	
Stocks		3,000		3,000	
		-----		-----	
		3,385		3,609	
		=====		=====	
<u>CREDITORS: Amounts falling due within one year</u>	3	(2,900)		(27,709)	
		-----		-----	
<u>NET CURRENT LIABILITIES</u>			485		(13,888)
			-----		-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£	485	£ (21,771)	
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Revenue Reserves			485		(21,771)
			-----		-----
		£	485	£ (21,771)	
			=====		=====

The Directors have taken advantage of the exemption conferred by Section 477 not to have these Financial Statements audited and confirm that no notice has been deposited under Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that:

- 1) The Company keeps accounting records which comply with Section 386 of the Companies Act 2006: and
- 2) The Financial Statements give a true and fair view of the state of affairs of the Company as at 31st July 2018 and of its surplus for the period then ended in accordance with the requirements of section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as applicable to the Company.
- 3) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

.....DIRECTOR
(S L Johnson)

Date:- 22nd February 2019

Shabby2Chic Community Interest Company

Notes to the Financial Statements For the period ended 31st July 2018

1) Accounting Policies

Accounting Convention

The Financial Statements have been prepared under the Historical Cost Convention and incorporate the results of the principal activity of the company.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2) Fixed Assets

		<u>Fixtures Fittings & Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
Cost:	As at 1 st August 2017	752	10,368	11,120
	Additions	0	0	0
		-----	-----	-----
	As at 31 st July 2018	£ 752	£ 10,368	£ 11,120
		=====	=====	=====
Depreciation:	As at 1 st August 2017	752	8,039	8,791
	This Period	0	2,329	2,329
		-----	-----	-----
	As at 31 st July 2018	£ 752	£ 10,368	£ 11,120
		=====	=====	=====
Net Book Value as at 31 st July 2018		£ 0	£ 0	£ 0
		=====	=====	=====
Net Book Value as at 31 st July 2017		£ 0	£ 2,329	£ 2,329
		=====	=====	=====

4) Creditors (Amounts falling due within one year)

	2018	2017
Bank Overdraft	2,284	0
Director's Loan	368	24,522
Other Loans	0	760
Lease Purchase	0	1,618
Other creditors and accruals	248	809
	-----	-----
	£ 2,900	£ 27,709
	=====	=====

Shabby2Chic Community Interest Company

Income and Expenditure Account

Period ended 31st July 2018

4) Share Capital

The company is a Community Interest Company without a Share Capital.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Shabby2chic Community Interest Company

Company Number

6956592

Year Ending

31st July 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

During the period the Company has continued to develop accredited training courses which will benefit individuals and groups within the third sector from youths to the elderly and those with special needs thereby enabling them to more effectively undertake a role in their community.

These courses will help to build the participants ASDAN portfolio and enhance employability, the outcome of which will show positive changes in attitudes to returning to or joining the world of work thereby enhancing the individual's self worth and benefiting the community in general.

The skilled team have a wide range of qualifications to support these groups offering them the fundamental basics of recycling and restoring furniture that otherwise may have been disposed of to landfill sites.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders consist of the funding bodies and the individuals who take part in the training.

An integral part of the training is the gathering of feedback which we use to inform and develop the programmes.

Ongoing evaluations will be carried out for the funding organisations to ensure that we are working to the optimum standards.

Regular meetings are held within the organisation and with our funders.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Director's remuneration during the period is disclosed within the Financial Statements for the period.

There were no other transactions or arrangements in connection with the remuneration of Directors which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

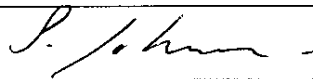
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

22/02/2019

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG