

Company Registration No. 10188510 (England and Wales)

SAGEYS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

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SAGEYS LIMITED

COMPANY INFORMATION

Director	Mr D Sage
Company number	10188510
Registered office	15 Woodridge Way Northwood Middlesex HA6 2BE
Accountants	Ronald Picardo - Chartered Accountant 15 Woodridge Way Northwood Middlesex UK HA6 2BE
Business address	45 High Street Eton Windsor SL4 6BL

SAGEYS LIMITED

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SAGEYS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Intangible assets			120,034		129,267
Tangible assets	4		23,870		33,050
Current assets					
Stocks		1,000		3,500	
Debtors	5	8,305		8,544	
Cash at bank and in hand		6,043		7,073	
		<u>15,348</u>		<u>19,117</u>	
Creditors: amounts falling due within one year	6	<u>(9,005)</u>		<u>(3,859)</u>	
Net current assets			<u>6,343</u>		<u>15,258</u>
Total assets less current liabilities			<u>150,247</u>		<u>177,575</u>
Creditors: amounts falling due after more than one year	7		<u>(176,795)</u>		<u>(184,900)</u>
Net liabilities			<u>(26,548)</u>		<u>(7,325)</u>
Capital and reserves					
Called up share capital	8		1		1
Profit and loss reserves			<u>(26,549)</u>		<u>(7,326)</u>
Total equity			<u>(26,548)</u>		<u>(7,325)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

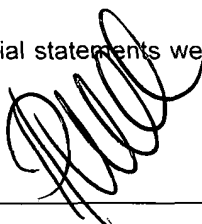
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 28 September 2018

Mr D Sage



SAGEYS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

Director

Company Registration No. 10188510

SAGEYS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Sageys Limited is a private company limited by shares incorporated in England and Wales. The registered office is 15 Woodridge Way, Northwood, Middlesex HA6 2BE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 15 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	4 years
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

SAGEYS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 4.

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2017 and 31 March 2018	138,500
Amortisation and impairment	
At 1 April 2017	9,233
Amortisation charged for the year	9,233
At 31 March 2018	18,466
Carrying amount	
At 31 March 2018	120,034
At 31 March 2017	129,267

SAGEYS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017 and 31 March 2018	36,722
Depreciation and impairment	
At 1 April 2017	3,672
Depreciation charged in the year	9,180
At 31 March 2018	12,852
Carrying amount	
At 31 March 2018	23,870
At 31 March 2017	33,050

5 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	1,555	1,794
Other debtors	6,750	6,750
	8,305	8,544

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	446	175
Other taxation and social security	4,108	1,321
Other creditors	4,451	2,363
	9,005	3,859

7 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	176,795	184,900

SAGEYS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

8 Called up share capital

	2018 £	2017 £
Ordinary share capital Issued and fully paid		
1 Ordinary of £1 each	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>