

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended
25 December 2018
for
Boyn Hill Avenue (Maidenhead) Limited**

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL



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for the Year Ended 25 December 2018**

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Boyn Hill Avenue (Maidenhead) Limited

**Company Information
for the Year Ended 25 December 2018**

DIRECTORS:

N R Scarff
J R Mason

REGISTERED OFFICE:

First Floor Unit 16 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

REGISTERED NUMBER:

01919476 (England and Wales)

ACCOUNTANTS:

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**Report of the Directors
for the Year Ended 25 December 2018**

The directors present their report with the financial statements of the company for the year ended 25 December 2018.

DIRECTORS

N R Scarff has held office during the whole of the period from 26 December 2017 to the date of this report.

Other changes in directors holding office are as follows:

Ms J Thomas - resigned 17 September 2018

J R Mason - appointed 8 November 2018

Under the Articles of Association, only leaseholders of 5 Boyn Hill Avenue, Maidenhead, Berkshire, may serve as directors.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Director

NICK SCARFF

11 September 2019

**Income Statement
for the Year Ended 25 December 2018**

	Year Ended 25.12.18 £	Period 1.1.17 to 25.12.17 £
Notes		
TURNOVER	10,832	25,428
Administrative expenses	8,576	(2,078)
OPERATING PROFIT	2,256	27,506
Interest receivable and similar income	42	6
PROFIT BEFORE TAXATION	2,298	27,512
Tax on profit	-	-
PROFIT FOR THE FINANCIAL YEAR	<u>2,298</u>	<u>27,512</u>

The notes form part of these financial statements

Balance Sheet
25 December 2018

	Notes	25.12.18 £	25.12.17 £
CURRENT ASSETS			
Debtors	4	8,001	17,488
Cash at bank		27,820	14,145
		<u>35,821</u>	<u>31,633</u>
CREDITORS			
Amounts falling due within one year	5	717	827
		<u>35,104</u>	<u>30,806</u>
NET CURRENT ASSETS			
		<u>35,104</u>	<u>30,806</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,104</u>	<u>30,806</u>
CAPITAL AND RESERVES			
Called up share capital		6	6
Other reserves	6	2,000	-
Other reserves	6	9,382	9,382
Retained earnings	6	23,716	21,418
		<u>35,104</u>	<u>30,806</u>
SHAREHOLDERS' FUNDS		<u>35,104</u>	<u>30,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 25 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 September 2019 and were signed on its behalf by:



Director

NICK SAXFF

Notes to the Financial Statements
for the Year Ended 25 December 2018

1. **STATUTORY INFORMATION**

Boyn Hill Avenue (Maidenhead) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT

3. **RESIDENTIAL MANAGEMENT TRANSACTIONS**

A statutory trust is imposed over service charge monies received under Section 42 of the Landlord and Tenant Act 1987 and the company therefore acts as a trustee in this capacity. As such the closing balance of cash and other assets are held in trust by the company.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	25.12.18	25.12.17
	£	£
Unpaid share capital	6	6
Service charges due	7,552	17,147
Prepayments	443	335
	<u>8,001</u>	<u>17,488</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	25.12.18	25.12.17
	£	£
Service charges in advance	261	599
Accrued expenses	456	228
	<u>717</u>	<u>827</u>

6. **RESERVES**

	Retained earnings	Other reserves	Other reserves	Totals
	£	£	£	£
At 26 December 2017	21,418	-	9,382	30,800
Profit for the year	2,298	-	-	2,298
Major works provision	-	2,000	-	2,000
	<u>23,716</u>	<u>2,000</u>	<u>9,382</u>	<u>35,098</u>
At 25 December 2018	23,716	2,000	9,382	35,098

The reserve fund for future major works has been established to provide funds in order to pay for major long term maintenance which is expected to arise in the future.