

## **IMPORTANT**

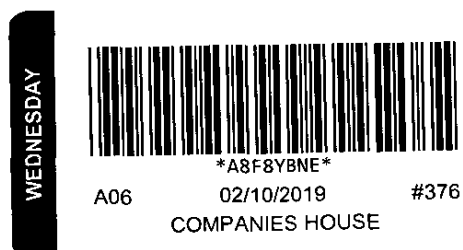
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**Registered Number 08998708**

**HUB OVF GP LIMITED**

**Dormant Accounts**

**31 March 2019**



**HUB OVF GP LIMITED****Registered Number 08998708****Balance Sheet as at 31 March 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Current assets		
Cash at bank and in hand	100	100
<b>Net assets</b>	<b>100</b>	<b>100</b>
Issued share capital		
100 Ordinary Shares of £ 1 each	100	100
<b>Total Shareholder funds</b>	<b>100</b>	<b>100</b>

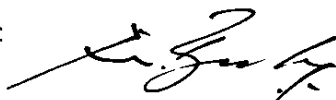
**STATEMENTS**

- a. For the year ending 31 March 2019 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2019

And signed on their behalf by:

**Timothy Barlow, Director**



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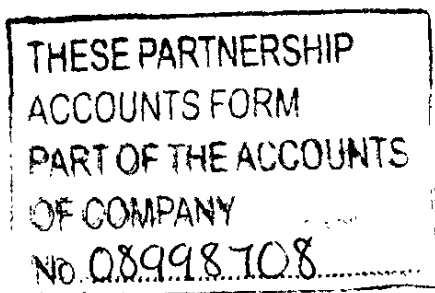
**Hub OVF Partners Limited Partnership**

*Report and Financial Statements*

Year Ended

31st March 2019

Registered Number LP016021



## **Hub OVF Partners Limited Partnership**

### **Report and financial statements for the year ended 31 March 2019**

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#### **Page**

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3	Profit and Loss Account
4	Balance Sheet
5 - 7	Notes forming part of the financial statements

#### **Members**

Lansdale Enterprises Ltd  
Granton Investments Limited  
George Street Enterprises Limited  
June Investments Limited  
Christopher Rampton  
Philip Pritchard  
Napier Brown Holdings Limited  
Westmede Properties Limited  
Treedown Investments Limited  
Simon Family Office

#### **Registered office**

6 Duke Street, St James's, London, SW1Y 6BN

#### **Registered Number**

LP016021

#### **Bankers**

Royal Bank of Scotland, 24 Grosvenor Place, London, SW1X 7HN

#### **Solicitors**

Addleshaw Goddard, 60 Chiswell Street, London EC1Y 4AG

## **Hub OVF Partners Limited Partnership**

### **Report of the members for the year ended 31 March 2019**

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The Members present their report together with the financial statements for the year ended 31 March 2019

#### **Results**

The profit and loss account is set out on page 3 and shows the result for the year

#### **Principal activity**

The principal activity of the limited partnership was that of direct or indirect investment in residential property sector

#### **Members' responsibilities**

The Members are responsible for preparing the members' report and financial statements in accordance with applicable law and regulation

The Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008 require the members to prepare financial statements for each financial period. Under these regulations the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under these regulations the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Limited Partnership and of the profit or loss of the Limited Partnership for that year

In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently,

- make judgements and estimates that are reasonable and prudent,

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Limited Partnership will continue in business

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the Limited Partnership's transactions, disclose with reasonable accuracy at any time the financial position of the Limited Partnership, and enable them to ensure that the financial statements comply with the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the Limited Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### **Allocation of profits**

Profits are allocated between members and distributions made to members on the basis of a resolution of the members at a members' meeting

#### **Designated Members**

Lansdale Enterprises Ltd  
Granton Investments Limited  
George Street Enterprises Limited  
June Investments Limited  
Christopher Rampton  
Philip Pritchard  
Napier Brown Holdings Limited  
Westmede Properties Limited  
Treedown Investments Limited  
Simon Family Office

## Hub OVF Partners Limited Partnership

### Report of the members for the year ended 31 March 2019

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#### Policy for drawings, subscriptions and repayment of members' capital

Members' capital is only repayable upon liquidation of the limited partnership. Other than the policy covering the allocation of profits, there is no provision in the partnership agreement for members to make drawings from the partnership.

It is intended that certain services or facilities used for the purposes of the Limited Partnership shall be provided by the Members. The terms of provision of such services and facilities shall be as the members determine from time to time.

Approved by the members of the Limited Partnership on 30th September 2019, and signed on their behalf by:



Lansdale Enterprises Ltd  
Designated member

## Hub OVF Partners Limited Partnership

### Profit and loss account for the year ended 31 March 2019

	2019 £	2018 £
Dividend income	3,685,423	-
Administration Expenses	(12,647)	(10,122)
	<hr/>	<hr/>
Operating loss	3,672,776	(10,122)
	<hr/>	<hr/>
Profit/ (Loss) for the financial period before members' remuneration and profit shares	3,672,776	(10,122)
	<hr/>	<hr/>
Result for the financial period available for discretionary division among the members	<u>3,672,776</u>	<u>(10,122)</u>

All amounts relate to continuing activities.

There are no recognised gains and losses for the period other than the loss for the year.

The notes on pages 5 to 7 form part of these financial statements.

# Hub OVF Partners Limited Partnership

Balance sheet as at 31 March 2019

Registered number LP016021	Note	2019 £	2019 £	2018 £	2018 £
<b>Fixed Assets</b>					
Fixed assets investments	4		4,433		3,969,394
<b>Current Assets</b>					
Cash at bank		466,300		1,454	
Debtors	5	2,501		0	
Creditors: amounts falling due within one year	6	(5,605)		(10,025)	
			463,196		(8,570)
<b>Net assets attributable to members</b>			467,629		3,960,823
<b>Represented by:</b>					
<b>Equity</b>					
Members' capital	7		4,433		4,065,068
Members' other interests	7		463,195		(104,244)
<b>Total members' interest</b>			467,629		3,960,823
<b>Total members' interest</b>					
Members' other interests	7		467,629		3,960,823
			467,629		3,960,823

These financial statements of Hub OVF Partners Limited Partnership, Partnership Registration No LP016021, were approved by the members and authorised for issue on 30th September 2019, and signed on their behalf by

  
Lansdale Enterprises Ltd  
Designated member

The notes on pages 5 to 7 form part of these financial statements



## **Hub OVF Partners Limited Partnership**

**Notes forming part of the financial statements for the year ended 31 March 2019**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Limited Liability Partnerships.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice), which have been applied consistently (except as otherwise stated.)

#### **1.3 Accounting period**

The Partnership is a Limited Partnership ("LP") incorporated in England and Wales under the Companies Act. The address of the registered office is given on the contents page and the nature of the Partnership's operations and principal activities is set out in the members' report. The financial statements include the Partnership's results for the year ended 31 March 2019.

#### **1.4 Investments**

Fixed asset investments are stated at cost.

#### **1.5 Taxation**

The individual members are liable to taxation on their respective shares of the profits of the Limited Partnership rather than the Limited Partnership being responsible for tax itself. Therefore these financial statements do not include any provisions for taxation on profits/(losses).

## Hub OVf Partners Limited Partnership

Notes forming part of the financial statements for the year ended 31 March 2019 (Continued)

### 2 Members' share of profits

Profits and losses are shared by the members at the end of the year in accordance with agreed profit and loss sharing arrangements governed by the Partnership Agreement

	Number 2019	Number 2018
Average number of members	9	9
	£	£
Average profit/(loss) per member	408,086	(1,125)

### 3 Employees

The Limited Partnership does not have any employees

### 4 Fixed Assets Investments

Cost	Unlisted investments £
At 01 April 2018	3,969,394
Repayment	( 3,964,960 )
At 31 March 2019	4,433
<b>Net book value</b>	
At 31 March 2019	4,433
At 31 March 2018	3,969,394

### 5 Debtors: amounts falling due within one year

	2019 £	2018 £
Other debtors & prepayments	2,501	-

### 6 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors & accruals	5,605	10,025

# Hub OVF Partners Limited Partnership

Notes forming part of the financial statements for the year ended 31 March 2019 (Continued)

## 7 Members' interests

	Members' other interests		Total	Loans and other debts due to/(from) members	Total
	Members' capital(classified as equity)	Other reserves			
	£	£	£	£	£
Members interest as at 01 April 2018	4,065,068	(104,244)	3,960,823	-	3,960,823
Profit for the financial period available for discretionary division amongst members	-	3,672,776	3,672,776	-	3,672,776
Members' interest after loss for the year	4,065,068	3,568,532	7,633,599	-	7,633,599
Members equity repaid	(4,060,634)	(3,105,336)	(7,165,971)	-	(7,165,971)
Amounts due (from)/to members	4,433	463,195	467,629	-	467,629
Members' interests at 31 March 2019	4,433	463,195	467,629	-	467,629

Capital is repayable in accordance with the terms set out in the Limited Partnership Agreement

Members' capital ranks after unsecured creditors in the event of a winding up

Hub OVF Partners Limited Partnership

Detailed profit and loss account for the year ended 31 March 2019

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	2019 £	2019 £	2018 £	2018 £
Dividend income		3,685,423		-
<b>Administrative expenses</b>				
Legal fees	11,770		9,425	
Accountancy fees	600		631	
Professional fees	135		-	
Bank charges	142		66	
		12,647		10,122
<b>Result for the financial period available for discretionary division among the members</b>		<u>12,647</u>		<u>10,122</u>