

Guardian Property Services (Essex) LLP

Report of the Members and

Unaudited Financial Statements

for the Period

14 February 2017 to 28 February 2018



Guardian Property Services (Essex) LLP

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for the Period 14 February 2017 to 28 February 2018**

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Guardian Property Services (Essex) LLP
General Information
for the Period 14 February 2017 to 28 February 2018

DESIGNATED MEMBERS:	M A Crabb L Wright
REGISTERED OFFICE:	22 The Maze Leigh on sea Essex SS9 5RW
REGISTERED NUMBER:	OC415916 (England and Wales)
ACCOUNTANTS:	Bruce Allen LLP Chartered Certified Accountants 3rd Floor Scottish Mutual House 27-29 North Street Hornchurch Essex RM11 1RS

Guardian Property Services (Essex) LLP

**Report of the Members
for the Period 14 February 2017 to 28 February 2018**

The members present their report with the financial statements of the LLP for the period 14 February 2017 to 28 February 2018.

INCORPORATION

The LLP was incorporated on 14 February 2017 and commenced trading on 20 May 2017.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the period under review was that of property services.

DESIGNATED MEMBERS

The designated members during the period under review were:

M A Crabb

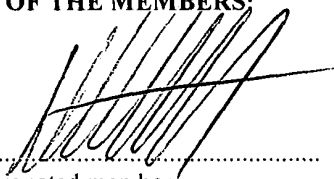
L Wright

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

The profit for the period before members' remuneration and profit shares was £4,134.

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

A handwritten signature in black ink, consisting of several overlapping, slanted strokes, positioned above a dotted line.

.....
L Wright - Designated member

Date: 22 - 08 - 2018

Guardian Property Services (Essex) LLP
Income Statement
for the Period 14 February 2017 to 28 February 2018

	Notes	£
TURNOVER		14,377
Cost of sales		<u>5,423</u>
GROSS PROFIT		8,954
Administrative expenses		<u>4,822</u>
OPERATING PROFIT	3	4,132
Interest receivable and similar income		<u>2</u>
PROFIT FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u><u>4,134</u></u>

The notes form part of these financial statements

Guardian Property Services (Essex) LLP (Registered number: OC415916)

**Balance Sheet
28 February 2018**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		3,000
CURRENT ASSETS			
Debtors		349	
Cash at bank		<u>1,782</u>	
		2,131	
CREDITORS			
Amounts falling due within one year	5	<u>720</u>	
NET CURRENT ASSETS			<u>1,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>4,411</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u><u>4,411</u></u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			4,411
Amounts due from members			<u>(349)</u>
			<u><u>4,062</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 28 February 2018.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Guardian Property Services (Essex) LLP (Registered number: OC415916)

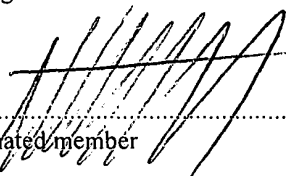
Balance Sheet - continued
28 February 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on and were signed by:



.....
M A Crabb - Designated member



.....
L Wright - Designated member

The notes form part of these financial statements

Guardian Property Services (Essex) LLP

Notes to the Financial Statements for the Period 14 February 2017 to 28 February 2018

1. STATUTORY INFORMATION

Guardian Property Services (Essex) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

3. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation - owned assets	£ 1,000
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4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	4,000
At 28 February 2018	4,000
DEPRECIATION	
Charge for period	1,000
At 28 February 2018	1,000
NET BOOK VALUE	
At 28 February 2018	3,000

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 720
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Guardian Property Services (Essex) LLP

**Trading and Profit and Loss Account
for the Period 14 February 2017 to 28 February 2018**

	£	£
Sales		14,377
Cost of sales		
Purchases		<u>5,423</u>
GROSS PROFIT		8,954
Other income		
Deposit account interest		<u>2</u>
		8,956
Expenditure		
Telephone	250	
Post and stationery	150	
Motor expenses	1,605	
Insurance	93	
Subsistence	110	
Protective clothing	450	
Accountancy	720	
Subscriptions	444	
Depreciation of tangible fixed assets		
Plant and machinery	<u>1,000</u>	
		<u>4,822</u>
NET PROFIT		<u><u>4,134</u></u>
Divisible as follows:		
M A Crabb	2,067	
L Wright	<u>2,067</u>	
		<u><u>4,134</u></u>

Guardian Property Services (Essex) LLP

**Capital Accounts Schedule
28 February 2018**

	M A Crabb £	L Wright £	Totals £
Share of profit	2,067	2,067	4,134
Capital introduced	7,100	3,365	10,465
	<u>9,167</u>	<u>5,432</u>	<u>14,599</u>
Less			
Drawings	4,756	5,781	10,537
At 28 February 2018	<u>4,411</u>	<u>(349)</u>	<u>4,062</u>