

**HOPKINS HOMES 2003**  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2018



## **HOPKINS HOMES 2003**

### **COMPANY INFORMATION**

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**Company number:** 04954290

**Registered office:** Melton Park House  
Melton  
Woodbridge  
Suffolk  
IP12 1TJ

**Directors:** J J Hopkins  
T F Harris  
M J Cox

**Secretary:** R E Whiting

**Bankers:** HSBC Bank Plc  
21 Hall Quay  
Great Yarmouth  
Norfolk  
NR30 1HN

**Solicitors:** Birketts LLP  
141-145 Princes Street  
Ipswich  
Suffolk  
IP1 1QJ

**Auditor:** Grant Thornton UK LLP  
Statutory Auditor  
Chartered Accountants  
80 Compair Crescent  
Ipswich  
Suffolk  
IP2 0EH

# **HOPKINS HOMES 2003**

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# **HOPKINS HOMES 2003**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2018**

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The directors present their report and the financial statements for the year ended 30 April 2018.

### **Principal activity**

Hopkins Homes 2003 ('the Company') is incorporated as an unlimited company having a share capital.

The principal activity of the company is that of financial investment.

### **Business review**

The company's balance sheet as detailed on page 5 shows a satisfactory position, with shareholders' funds amounting to £22,443 (2017 - £22,443).

The directors do not recommend the payment of a dividend.

### **Directors**

The directors of the company during the year were as follows:

J J Hopkins  
T F Harris  
M J Cox

### **Directors' responsibilities statement**

The directors are responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of information to auditor**

The directors confirm that:

- so far as each director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- the directors have taken all the steps that ought to have been taken as directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

### **Auditor**

The auditor, Grant Thornton UK LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

# HOPKINS HOMES 2003

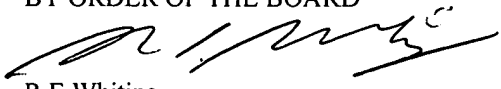
## DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2018

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### Small company exemption

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

BY ORDER OF THE BOARD



R E Whiting  
Secretary

29 JANUARY 2019

**Independent auditor's report to the members of Hopkins Homes 2003.**

**Opinion**

We have audited the financial statements of Hopkins Homes 2003 for the year ended 30 April 2018 which comprise the Statement of comprehensive income, the Balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2018 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Who we are reporting to**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matter on which we are required to report under the Companies Act 2006**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement set out on page 1 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

*Grant Thornton UK LLP*

James Brown LLB ACA (Senior statutory auditor)  
for and on behalf of Grant Thornton UK LLP  
Chartered Accountants  
Statutory Auditor  
Ipswich

*30 January 2019*



## **HOPKINS HOMES 2003**

### **STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 APRIL 2018**

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The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither a profit nor loss. During the year, there were no items of other comprehensive income, and therefore no total comprehensive income. Certain administrative costs have been met by the parent undertaking during the year.

**HOPKINS HOMES 2003 - COMPANY NUMBER 04954290****BALANCE SHEET  
AS AT 30 APRIL 2018**

	Note	£	2018 £	£	2017 £
<b>Current assets</b>					
Debtors	4	22,589		22,589	
Cash at bank		-		-	
		<u>22,589</u>		<u>22,589</u>	
<b>Creditors: amounts falling due within one year</b>	5	(146)		(146)	
<b>Net current assets</b>			<u>22,443</u>		<u>22,443</u>
<b>Net assets</b>			<u>22,443</u>		<u>22,443</u>
<b>Capital and reserves</b>					
Called up equity share capital	6		20,466		20,466
Profit and loss account	7		1,977		1,977
<b>Equity shareholders' funds</b>			<u>22,443</u>		<u>22,443</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved by the board of directors and authorised for issue on 29/01/2019 and signed on their behalf by:



M J Cox

Director

The notes on pages 8 to 10 form part of these financial statements.

# **HOPKINS HOMES 2003**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018**

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### **1 GENERAL INFORMATION**

Hopkins Homes 2003 is incorporated as an unlimited company having share capital. It is incorporated in England. The registered office is Melton Park House, Melton, Woodbridge, Suffolk, IP12 1TJ.

### **2 ACCOUNTING POLICIES**

#### **2.1 BASIS OF PREPARATION**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in pound sterling which is the functional currency of the company and are rounded to the nearest £.

The company has sufficient financial resources to enable the directors to believe that the going concern basis remains appropriate.

#### **2.2 FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7

This information is included in the consolidated financial statements of Hopkins and Moore (Developments) Limited as at 30 April 2018 and these financial statements may be obtained from Companies House.

#### **2.3 CASH**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

#### **2.4 FINANCIAL INSTRUMENTS**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## HOPKINS HOMES 2003

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

#### 3 STAFF NUMBERS AND COSTS

The company has no employees (2017 – 0) other than the directors and company secretary. No remuneration was paid to the directors during the year (2017 - £0) and no other employment costs were incurred (2017 - £0).

#### 4 DEBTORS

	2018 £	2017 £
Unpaid share capital (note 6)	2	2
Amounts owed by parent undertaking	22,587	22,587
	<u>22,589</u>	<u>22,589</u>

#### 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Corporation tax payable	-	-
Amounts owed to parent undertaking	-	-
Amounts owed to fellow subsidiary undertaking	146	146
	<u>146</u>	<u>146</u>

#### 6 CALLED UP SHARE CAPITAL

	2018 £	2017 £
Authorised		
1 ordinary share of £1	1	1
1 non-voting 'B' share of £1	1	1
20,464 Non-Redeemable, Non-Cumulative, Non-Voting Preference shares of £1 each	20,464	20,464
	<u>20,466</u>	<u>20,466</u>
Allotted and called up		
1 ordinary share of £1 - unpaid	1	1
1 non-voting 'B' share of £1 - unpaid	1	1
20,464 Non-Redeemable, Non-Cumulative, Non-Voting Preference shares of £1 each - fully paid	20,464	20,464
	<u>20,466</u>	<u>20,466</u>

## HOPKINS HOMES 2003

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

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#### **CALLED UP SHARE CAPITAL (CONTINUED)**

Rights of shareholders:

- The preference shareholders had a right to receive a non-cumulative dividend of £200 per share on or before 8 December 2003. There are no other dividend rights.
- The 'B' shareholders and preference shareholders have no voting rights or entitlement to receive notice of meetings.

On a winding up the net assets of the company are to be applied in the following order:

- Repayment of the capital (excluding premium) paid up on the preference shares.
- Repayment of the capital paid up on the ordinary and the 'B' share.
- Payment of a sum of £5 on each preference share.
- Payment of any residue pari-passu between all shareholders.

Under FRS 102 Section 1A the 'B' share and preference shares have been classified as equity.

#### **7 RESERVES**

	<b>Profit and loss account £</b>
Balance at beginning of year	1,977
Result for the financial year	-
	<hr/>
Balance at end of year	<b>1,977</b>
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#### **8 ULTIMATE CONTROL OF THE COMPANY**

The company is a wholly owned subsidiary of Hopkins Homes Limited. The ultimate controlling party is Hopkins and Moore (Developments) Limited, a company controlled by J J Hopkins.

The smallest, and largest, group in which the results of the company are consolidated is Hopkins and Moore (Developments) Limited. Consolidated accounts for Hopkins and Moore (Developments) Limited can be obtained from Companies House, Cardiff, CF4 3UZ.