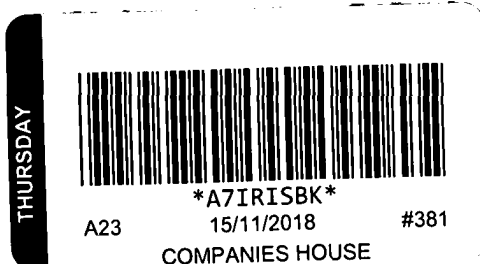


Fearon Flowers (06) Limited
Filleted Unaudited Financial Statements
31st August 2018



Fearon Flowers (06) Limited**Statement of Financial Position****31st August 2018**

	Note	2018 £	£	2017 £
Fixed assets				
Intangible assets	5		6,952	7,647
Tangible assets	6		<u>—</u>	<u>36</u>
			6,952	7,683
Current assets				
Stocks		6,112		3,051
Debtors	7	7,652		7,765
Cash at bank and in hand		1,115		<u>1,084</u>
		14,879		11,900
Creditors: amounts falling due within one year	8	18,205		<u>12,291</u>
Net current liabilities			3,326	<u>391</u>
Total assets less current liabilities			3,626	<u>7,292</u>
Net assets			3,626	<u>7,292</u>

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

Fearon Flowers (06) Limited
Statement of Financial Position *(continued)*
31st August 2018

	Note	2018 £	2017 £
Capital and reserves			
Called up share capital		12	12
Profit and loss account		<u>3,614</u>	<u>7,280</u>
Shareholders funds		<u>3,626</u>	<u>7,292</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31st August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 18th October 2018, and are signed on behalf of the board by:



Mrs J Carruthers
Secretary

Company registration number: 05890216

Fearon Flowers (06) Limited

Notes to the Financial Statements

Year ended 31st August 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Milburn House, 3 Oxford Street, Workington, Cumbria, CA14 2LU.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the going concern basis on the understanding that the director will continue to support the business.

(b) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the use of estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Any estimate that has a degree of uncertainty or where judgement has been exercised in a particular area is expressly disclosed within the relevant accounting policy.

(c) Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(d) Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(e) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	5% straight line
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Fearon Flowers (06) Limited

Notes to the Financial Statements *(continued)*

Year ended 31st August 2018

3. Accounting policies *(continued)*

Amortisation *(continued)*

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

(f) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

(g) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 20% reducing balance
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(h) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

(i) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Fearon Flowers (06) Limited

Notes to the Financial Statements *(continued)*

Year ended 31st August 2018

3. Accounting policies *(continued)*

(j) Financial instruments

The only financial instruments in issue are ordinary shares which are classified as equity.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2017: 4).

5. Intangible assets

	Goodwill £
Cost	
At 1st September 2017 and 31st August 2018	<u>13,904</u>
Amortisation	
At 1st September 2017	6,257
Charge for the year	<u>695</u>
At 31st August 2018	<u>6,952</u>
Carrying amount	
At 31st August 2018	<u>6,952</u>
At 31st August 2017	<u>7,647</u>

6. Tangible assets

	Equipment £	Total £
Cost		
At 1st September 2017 and 31st August 2018	<u>110</u>	<u>110</u>
Depreciation		
At 1st September 2017	74	74
Charge for the year	<u>36</u>	<u>36</u>
At 31st August 2018	<u>110</u>	<u>110</u>
Carrying amount		
At 31st August 2018	<u>-</u>	<u>-</u>
At 31st August 2017	<u>36</u>	<u>36</u>

7. Debtors

	2018 £	2017 £
Trade debtors	2,652	2,765
Other debtors	<u>5,000</u>	<u>5,000</u>
	<u>7,652</u>	<u>7,765</u>

Fearon Flowers (06) Limited

Notes to the Financial Statements *(continued)*

Year ended 31st August 2018

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	2,923	4,254
Corporation tax	–	795
Social security and other taxes	4,572	3,261
Other creditors	10,710	3,981
	<u>18,205</u>	<u>12,291</u>

9. Related party transactions

The company was under the control of its directors throughout the current and previous year.