

Company number: 01166357

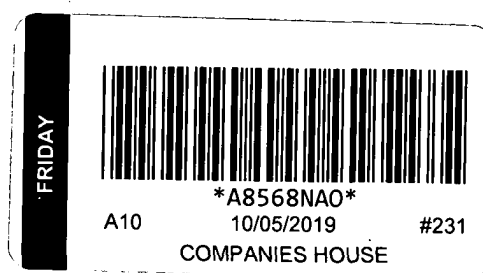
Charity number: 267469

THE CONGREGATIONAL FEDERATION LIMITED

Report of the Trustees and Financial Statements

Year Ended 31 December 2018

Company Limited by Guarantee



THE CONGREGATIONAL FEDERATION LIMITED
YEAR ENDED 31 DECEMBER 2018

	Page
Report of the Trustees	2 – 5
Statement of Trustees' Responsibilities	6
Report of the Independent Auditor	7-9
Statement of Financial Activities	10
Comparison Statement of Financial Activities	11
Balance Sheet	12
Statement of Cashflows	13
Notes to the Financial Statements	14 – 26
 The following pages are for information only and do not form part of the statutory accounts;	
Custodian trustee properties	Appendix 1
Managing trustees	Appendix 2

THE CONGREGATIONAL FEDERATION LIMITED

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2018

The Trustees, who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01166357 (England and Wales)

Registered Charity number
267469

Registered office
8 Castle Gate
Nottingham
NG1 7AS

Trustees (also Directors of the Company)

Mrs E M Bentham		
Revd J D Bentham		
Mrs H Biggin		
Mr P Butler		
Mr G Crossley		
Revd Dr P A Davis	Resigned	9 June 2018
Mr E P Fenwick		
Revd C L Gillham		
Miss R Hart	Resigned	18 January 2019
Revd J Holloway	Appointed	18 January 2019
Miss M H Kerr	Resigned	26 October 2018
Revd M-K Logan		
Mr A MacLeod	Resigned	9 June 2018
Miss M M C McGuinness		
Mrs M A Morris	Resigned	9 June 2018
Mr G Simonis	Appointed	26 October 2018
Revd M Spain		
Revd J R Stephens		
Revd S J Turner		
Revd S A Wade		
Revd S E Wallace-Tween	Appointed	12 May 2018
Mr T Wilson	Resigned	12 May 2018
Revd Dr J H Wootton	Appointed	9 June 2018

Interim Chair
Revd S J Turner

Company Secretary
D M Tucker

Auditors
UHY Hacker Young, 14 Park Row, Nottingham, NG1 6GR

THE CONGREGATIONAL FEDERATION LIMITED

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2018

Bankers

National Westminster Bank Plc, 1 St Philips Place, Birmingham, B3 2PP

Solicitors

Nelsons Solicitors Ltd, Pennine House, 8 Stanford Street, Nottingham, NG1 7BQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is governed by its Memorandum and Articles of Association, which were last revised on 19th November 2005. Funds recognised on the balance sheet are for the furtherance of the charity's aims.

Recruitment and appointment of New Trustees

In order to qualify as a Director of the Company, each individual has to be a Trustee and member of Council of The Congregational Federation.

The Directors do not have any interests in any shares of the Company as the Company is limited by guarantee. In the event of the Company being wound up, personal liability is limited to an amount not exceeding five pounds.

Induction and training of New Trustees

New Trustees receive guidance on Trusteeship and a copy of the Charity Commission publication 'CC3 - The Essential Trustee'. In addition all Trustees receive periodic training sessions explaining the overall importance and nature of their role. The Federation may also from time to time invite its legal or other advisors to meetings to address a particular topic, particularly at times of reviewing major matters. The provision of Trustee training continues to be periodically reviewed.

Organisational structure review

Trustees of the Congregational Federation are entitled to become Directors and Trustees of The Congregational Federation Ltd and those who elect to serve participate in Trustee meetings (also known as Executive Committee Meetings) which are normally held during the same weekend as the Council meetings of the Federation; they may also be called to participate in Trustee meetings at other times during the year as required.

A variety of issues relating to Trusteeship are discussed from time to time including by way of examples, issues relating to trusts, charities, property, finance, and insurance.

Related parties

The Company acts as Custodian Trustee for The Congregational Federation itself; as such the charity is considered a related party. Other related parties are detailed in note 17.

Risk management

The Trustees are regularly presented with full financial information regarding the charity.

In addition, the Trustees are made aware of movements of funds held on behalf of churches for which we are Custodian Trustees and controls are in place regarding movement of such funds. Internal control procedures are regularly reviewed and updated to ensure that such controls are appropriate to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company is principally engaged in acting as Custodian Trustee for the churches of The Congregational Federation and also for The Congregational Federation itself. It is a registered charity.

The Company is limited by guarantee, and does not trade with a view to profit.

THE CONGREGATIONAL FEDERATION LIMITED

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2018

Public Benefit

The Trustees have given due consideration to Charity Commission published guidance on the operation of the Public Benefit Requirement. The company exists for the public benefit of Congregational Churches. It acts as a Custodian Trustee for buildings and investments and is an umbrella body offering information and advice on matters relating to Trusteeship.

Significant activities

The company's overall movement in funds in the year shows a gain of £1,316,983 (2017: loss of £30,288).

The net movement in funds excluding restricted and endowed funds shows a loss of £1,571 (2017: loss £1,195).

During the year the company facilitated the sale of redundant buildings at Little Irchester and continues to administer the assets of closed churches. The following churches closed during the year; Ipswich St Clements, Fritchley, Longney, Shalford Green, and are now managed by the company.

During the year £274,713 (2017: £1,100,136) was distributed from the sales of closed churches of which £96,798 (2017: £1,068,207) was distributed to The Congregational Federation.

ACHIEVEMENT AND PERFORMANCE

Charitable activities and assets held as Custodian Trustee

During the year the company has continued in its role as Custodian Trustee to a significant number of Congregational Churches and Trusts, and of the Congregational Federation itself.

The Company has continued to deal with all the aspects of the sale of redundant church buildings under its Trusteeship. It continues to offer support and advice to local churches covering a wide range of issues including trusteeship, charitable status, leases and other occupancy agreements, disposals of property, planning and funding applications, disputes and other miscellaneous advice.

The Company also administers funds totalling £5,560,404 (2017: £6,650,062) at market value, on behalf of Congregational churches, Trusts, and Areas. These funds are not part of these financial statements. The records for these assets are kept separate from those of the company and are subject to independent scrutiny.

The properties over which the Company acts as a Custodian Trustee are listed in Appendix 1 to the Accounts.

The Company continues to improve its administrative and reporting procedures.

Investment performance

During the year the investments produced an unrealised loss of £12,752 and a realised loss of £12,253 (2017: unrealised loss of £81 and a realised loss of £17).

FINANCIAL REVIEW

Reserves policy

Free Reserves provide the working capital requirements of the company, whilst providing a buffer of liquid funds in case of unexpected increases in costs, particularly, although not exclusively, arising from its role as Managing Trustee.

The Company calculates its Free Reserves as those held in the General Purpose Fund (as disclosed in note 15) less the tangible non-current assets, which are those tangible fixed assets (within note 10) allocated to the General Purpose Fund, less the long term loan to The Congregational Federation (as disclosed in note 17).

The level of Free Reserves is considered to be sufficient.

THE CONGREGATIONAL FEDERATION LIMITED
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2018

	2018	2017
	£	£
General Purposes Fund	1,311,483	1,311,979
Less Tangible Non-Current Assets	(25,000)	(25,000)
	1,286,483	1,286,979
Less long term loan	(1,255,342)	(1,255,342)
Free Reserves	31,141	31,637

Investment policy

The investment policy of the Company is to maintain a balance between income and capital growth, subject to a moderate degree of risk, with up to 5% high risk. There should be no direct exposure to tobacco, alcohol, gambling, armaments or the arms trade.

To invest the monies of the Congregational Federation Ltd not immediately required for its purposes in or upon such investments, securities or properties as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law.

Investment Controls

Investment funds held in the name of the company on behalf of separate churches and trusts are not company assets, and as such are not included within these accounts. These holdings are held in designated accounts; the income being derived from these investments is held in a clients' account within the companies accounting systems.

Fundraising

No fundraising is carried out by The Congregational Federation Limited.

FUTURE DEVELOPMENTS

The Company continues to work with The Congregational Federation with regards to the challenges faced by Congregational churches and also continues to explore church regeneration opportunities, taking into account of both financial and operating requirements.

THE CONGREGATIONAL FEDERATION LIMITED
STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 31 DECEMBER 2018

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Trustees' responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the Trustees are required to:

- Observe the methods and principles in the Charities SORP (FRS102);
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Revd S J Turner
Interim Chair

27.04.2019

Company Registration Number 01166357
Charity Number 267469

THE CONGREGATIONAL FEDERATION LIMITED
INDEPENDENT AUDITORS REPORT
YEAR ENDED 31 DECEMBER 2018

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF THE CONGREGATIONAL FEDERATION LIMITED

Opinion

We have audited the financial statements of The Congregational Federation Ltd (the 'charitable company') for the year ended 31st December 2018 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2018, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine

THE CONGREGATIONAL FEDERATION LIMITED
INDEPENDENT AUDITORS REPORT
YEAR ENDED 31 DECEMBER 2018

whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,

THE CONGREGATIONAL FEDERATION LIMITED
INDEPENDENT AUDITORS REPORT
YEAR ENDED 31 DECEMBER 2018

they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

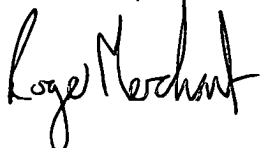
As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roger Merchant FCA

For and on behalf of UHY Hacker Young, Statutory Auditor

UHY Hacker Young
Chartered Accountants
14 Park Row
Nottingham
NG1 6GR

08.05.2019

THE CONGREGATIONAL FEDERATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2018

	Note	Unrestricted Funds £	Restricted Funds £	Endowed Funds £	2018 Total Funds £	2017 Total Funds £
Income						
Voluntary income	2	32	-	-	32	240
Investments	3	1,410	13,755	-	15,165	2,084
Charitable activities	4	300	1,728	-	2,028	-
Other	5	-	1,375,948	-	1,375,948	591,557
Total		1,742	1,391,431	-	1,393,173	593,881
Expenditure						
Charitable activities	6	2,228	40,639	-	42,867	14,722
Charitable activities - disbursements	8	-	274,713	-	274,713	1,100,136
Total		2,228	315,352	-	317,580	1,114,858
Net Income / (Expenditure) before transfers		(486)	1,076,079	-	1,075,593	(520,977)
Gross transfers between funds		-	-	-	-	-
Net income before other recognised gains/(losses)		(486)	1,076,079	-	1,075,593	(520,977)
Other recognised gains / (losses)						
Gains / (losses) on investment assets		(1,085)	(23,920)	-	(25,005)	(98)
Gain on disposal of investment property		-	20,000	-	20,000	490,787
Investment property revaluation		-	246,395	-	246,395	-
		(1,085)	242,475	-	241,390	490,689
Net movement in funds		(1,571)	1,318,554	-	1,316,983	(30,288)
Total funds brought forward		1,325,950	801,667	-	2,127,617	2,157,905
Total Funds C/F	15	1,324,379	2,120,221	-	3,444,600	2,127,617

THE CONGREGATIONAL FEDERATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE
YEAR ENDED 31 DECEMBER 2017

	Unrestricted Funds £	Restricted Funds £	Endowed Funds £	2017 Total Funds £
Income				
Voluntary income	-	240	-	240
Investments	1,046	1,038	-	2,084
Charitable activities	-	-	-	-
Other	-	591,557	-	591,557
Total	1,046	592,835	-	593,881
Expenditure				
Charitable activities	2,160	12,562	-	14,722
Charitable activities - disbursements	-	1,100,136	-	1,100,136
Total	2,160	1,112,698	-	1,114,858
Net Income / (Expenditure) before transfers	(1,114)	(519,863)	-	(520,977)
Gross transfers between funds	-	-	-	-
Net income before other recognised gains/(losses)	(1,114)	(519,863)	-	(520,977)
Other recognised gains / (losses)				
Gains / (losses) on investment assets	(81)	(17)	-	(98)
Gain on disposal of investment property	-	490,787	-	490,787
Investment property revaluation	-	-	-	-
	(81)	490,770	-	490,689
Net movement in funds	(1,195)	(29,093)	-	(30,288)
Total funds brought forward	1,327,145	830,760	-	2,157,905
Total Funds C/F	1,325,950	801,667	-	2,127,617

THE CONGREGATIONAL FEDERATION LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	Unrestricted Funds £	Restricted Funds £	Endowed Funds £	2018 Total Funds £	2017 Total Funds £
Non Current Assets						
Tangible assets	10	25,000	-	-	25,000	25,000
Investments	11	27,711	102,782	-	130,493	28,795
		52,711	102,782	-	155,493	53,795
Current Assets						
Investment property	12	-	1,644,395	-	1,644,395	593,000
Debtors						
Amounts falling due within one year	13	87,063	8,980	-	96,043	34,145
Cash in hand		11,932	371,950	-	383,882	216,780
Debtors						
Amounts falling due after more than one year	13	1,333,876	-	-	1,333,876	1,406,015
		1,432,871	2,025,325	-	3,458,196	2,249,940
Creditors						
Amounts falling due within one year	14	(82,669)	(7,886)	-	(90,555)	(23,446)
Net Current Assets		1,350,202	2,017,439	-	3,367,641	2,226,495
Total Assets less Current Liabilities		1,402,913	2,120,221	-	3,523,134	2,280,290
Creditors						
Amounts falling due after more than one year	14	(78,534)	-	-	(78,534)	(152,673)
Net Assets/Total Funds		1,324,379	2,120,221	-	3,444,600	2,127,617
Funds						
Unrestricted Funds		1,324,379	-	-	1,324,379	1,325,950
Restricted Funds		-	2,120,221	-	2,120,221	801,667
Endowment Funds		-	-	-	-	-
Total	15	1,324,379	2,120,221	-	3,444,600	2,127,617

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees and were signed on its behalf on 27.04.2019

S. J. Turner

Revd S J Turner
Trustee

The notes on pages 14 to 26 form part of these financial statements.

THE CONGREGATIONAL FEDERATION LIMITED
STATEMENT OF CASHFLOWS
YEAR ENDED 31 DECEMBER 2018

		2018 £	2017 £
Cash flow from operating activities	Note 20	1,334,752	(15,762)
		<hr/>	<hr/>
Net cash flow from operating activities		1,334,752	(15,762)
		<hr/>	<hr/>
Cash flow from investing activities			
Payments to acquire investments		(387,488)	(587)
Receipts from sales of investments		260,786	570
(Gains) / losses on investments		25,005	98
(Profit) / loss on disposal of investment properties		(20,000)	(490,787)
Revaluation of investment property		(246,395)	-
Churches closed during the year		(890,000)	(565,000)
Receipts from sales of investment properties		105,000	1,210,787
		<hr/>	<hr/>
Net cash flow from investing activities		1,153,092	155,081
		<hr/>	<hr/>
Cash flow from financing activities			
(Repayment) / receipts from issue of new long term loans		(14,558)	(14,025)
		<hr/>	<hr/>
Net cash flow from financing activities		(14,558)	(14,025)
		<hr/>	<hr/>
Net increase / (decrease) in cash and cash equivalents		167,102	125,294
Cash and cash equivalents at 1 January 2018		216,780	91,486
		<hr/>	<hr/>
Cash and cash equivalents at 31 December 2018		383,882	216,780
		<hr/>	<hr/>
Cash and cash equivalents consist of:			
Cash at bank and in hand		383,882	216,780
		<hr/>	<hr/>
Cash and cash equivalents at 31 December 2018		383,882	216,780
		<hr/>	<hr/>

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

1.1. Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102). They have also been prepared to comply with the Companies Act 2006 and the Charities Act 2011.

1.2. Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3. Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs are not directly attributed to particular headings they have been included within the General Purposes Fund within unrestricted funds. Disbursements of proceeds from the sale of closed church properties are recognised on a cash basis.

1.4. Investment Property

Property held for sale is included within current assets under the heading Investment properties. These are included at market value.

1.5. Taxation

The charity is exempt from corporation tax on its charitable activities.

1.6. Fund accounting

Unrestricted funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds

Endowment funds can only be used for particular restricted purposes and only the income can be spent by the charity.

At the year end there were no endowed funds held by the company.

1.7. Loans to Churches

These are included within debtors. Loans to churches consist of amounts paid by The Congregational Federation Limited in supporting or developing a church where The Congregational Federation Limited holds the custodian trusteeship over the property. There are written agreements in place for the repayment of the loan.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES (continued)

1.8. Custodian Trustee

Appendix 1 lists the churches held as custodian on behalf of the congregations or charities. These assets are held separately from the assets of the company. The responsibilities for the safe custody of these assets are the Managing Trustees i.e. separate charities or congregations.

1.9. Closed Churches

Following the closure of a church, when it has been agreed to transfer the assets to the company, the company takes on the role of Managing Trustee.

All the assets are then brought onto the balance sheet at valuation as a restricted fund which allows the accounts to show the full financial responsibilities of the company and maintains the funds separately for reporting purposes.

Closed churches that are held for sale are accounted for as current asset investment properties.

On sale the distribution of the proceeds is determined by the Directors of The Congregational Federation Limited, who act in accordance with the dissolution clauses or any subsequent Charity Commission directive.

Closed churches which are held for potential regeneration are held as a £nil value tangible assets.

1.10. Congregational Churches

In the opinion of the Trustees, individual Congregational Churches and Trusts are not considered to be related parties as the Company's relationship with them is one of administration and giving advice rather than exercising influence. As such, transactions with individual Congregational Churches and Trusts are not separately disclosed within these accounts.

1.11. Legacies

Legacies are treated as receivable in the financial statements when notification has been received and receipt is virtually certain.

1.12. Non Current Investments

Non-current investments are included at market value at the balance sheet date. All gains and losses on investments are reflected in the Statement of Financial Activities as they arise and are not separated between realised and unrealised gains and losses.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

2. Voluntary Income

	2018	2017
	£	£
Voluntary income	32	240
Total	32	240

3. Investment Income

	2018	2017
	£	£
Rents received	3,465	165
Income from fixed asset investments	10,610	983
Bank interest received	1,090	936
Total	15,165	2,084

4. Income from Charitable Activities

	2018	2017
	£	£
Income relating to projects	1,674	-
Other	354	-
Total	2,028	-

5. Other Income

	2018	2017
	£	£
Incoming resources received following church closures for management by The Congregational Federation Ltd		
Investment properties	890,000	565,000
Cash and investments	485,948	26,557
Total	1,375,948	591,557

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

6. Charitable Activities

	Unrestricted	Restricted	2018	2017
	£	£	£	£
General expenses	2,228	-	2,228	2,160
Project costs	-	40,639	40,639	12,562
Total	2,228	40,639	42,867	14,722

General expenses include costs such as bank charges.

The Company does not employ any staff. Congregational Federation provides administrative and management services to The Congregational Federation Limited but does not recharge these costs.

7. Governance Costs

Independent Auditor's remuneration and Trustees' expenses have been borne by the Congregational Federation.

8. Charitable Activities - Disbursements

	2018	2017
	£	£
Disbursement of Proceeds from sale of Golborne	-	5,472
Disbursement of Proceeds from sale of Ashton Road	-	217,927
Disbursement of Proceeds from sale of Little Irchester	95,000	-
Disbursement of Proceeds from sale of Rishworth	177,915	-
Disbursement of Proceeds from sale of Swan Hill	1,798	844,808
Disbursement of Proceeds from sale of Zeal	-	31,929
Total	274,713	1,100,136

9. Trustees' Remuneration and Benefits

There were no Trustees' remuneration, expenses or other benefits for the year ended 31 December 2018 or for the year ended 31 December 2017.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

10. Tangible Non-Current Assets

	Property	Total
	2018	2017
Cost	£	£
At 1 January 2018	25,000	25,000
Additions	-	-
At 31 December 2018	25,000	25,000
Net Book Value		
At 1 January 2018	25,000	25,000
At 31 December 2018	25,000	25,000

Property consists of 60% of an operational church, at cost, where Congregational Federation Limited is not a Managing Trustee. No depreciation has been provided in the year as the Trustees believe that the carrying value of land and buildings is less than the residual value and any depreciation would be immaterial.

11. Fixed Asset Investments

	UK Listed investments
Market Value	£
At 1 January 2018	28,795
Additions	387,488
Disposals	(260,785)
Revaluations	(25,005)
At 31 December 2018	28,795

12. Investment Property

	Investment Property
Market Value	£
At 1 January 2018	593,000
Churches closed during the year	890,000
Revaluation	246,395
Disposals	(85,000)
At 31 December 2018	1,644,395

Investment properties are held for resale and are valued at the Trustees' estimate of market value.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

13. Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Prepayments	5,005	8,198
Other debtors	6,144	-
Loans to Churches - see below	84,894	25,947
	<u>96,043</u>	<u>34,145</u>
Amounts falling due after more than one year:		
Amounts due from Congregational Federation	1,255,342	1,255,342
Loans to Churches - see below	<u>78,534</u>	<u>150,673</u>
	<u>1,333,876</u>	<u>1,406,015</u>
Total Debtors	<u><u>1,429,919</u></u>	<u><u>1,440,160</u></u>
Loans to churches	2018	2017
	£	£
Congregational United Charities, Newport, Isle of Wight	76,259	84,471
Vineyard, Richmond, Surrey	87,169	92,149
Total Loans	<u><u>163,428</u></u>	<u><u>176,620</u></u>
Amounts falling due within one year	84,894	25,947
Amounts falling due after more than one year	<u>78,534</u>	<u>150,673</u>
Total Loans	<u><u>163,428</u></u>	<u><u>176,620</u></u>

Loans to churches consist of amounts paid by The Congregational Federation Limited in supporting or developing a church where The Congregational Federation Limited holds the Custodian Trusteeship over the property. There are written agreements in place for the repayment of the loan.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

14. Creditors

	2018	2017
	£	£
Amounts falling due within one year:		
Other Creditors	8,418	890
Lloyds Bank loan - Newport (IOW)	73,501	13,920
Lloyds Bank loan - Richmond - Vineyard	8,636	8,636
	<u>90,555</u>	<u>23,446</u>
Amounts falling due between one and two years:		
Lloyds Bank loan - Newport (IOW)	-	13,920
Lloyds Bank loan - Richmond - Vineyard	8,636	8,636
	<u>8,636</u>	<u>22,556</u>
Amounts falling due between two and five years:		
Lloyds Bank loan - Newport (IOW)	-	41,760
Lloyds Bank loan - Richmond - Vineyard	25,908	25,908
	<u>25,908</u>	<u>67,668</u>
Amounts falling due after more than five years:		
Lloyds Bank loan - Newport (IOW)	-	13,480
Lloyds Bank loan - Richmond - Vineyard	43,990	48,969
	<u>43,990</u>	<u>62,449</u>
Total amounts falling due after one year	<u><u>78,534</u></u>	<u><u>152,673</u></u>

The outstanding Lloyds Bank Loan – Newport (IOW) of £73,501 is secured against the 85a St James Street, Newport, Isle of Wight, property for which The Congregational Federation Limited is Custodian Trustee. The Company entered into a loan agreement, to enable the Congregational United Charities to build new multi-purpose premises. The Congregational Federation Limited also acts as Corporate Trustee for the Congregational United Charities.

The outstanding Lloyds Bank Loan – Richmond – Vineyard of £87,169 is secured against the 57, Buckingham Road, Petersham, Richmond, Surrey, TW10 7EH; property for which The Congregational Federation Limited is Custodian Trustee.

Total interest payable on the bank loans amounted to £8,069, (2017: £8,372). This cost is not reported through Congregational Federation Limited's Statement of Financial Activities, but is reflected in the loans outstanding.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

15. Movement in Funds

	At 01.01.18 £	Income £	Expenditure £	Gain/(Loss) on Investments £	Investment Property Revaluation £	Transfer £	At 31.12.18 £
Unrestricted Funds							
General Purposes	1,311,979	990	(934)	(552)	-	-	1,311,483
Designated Funds							
Graveyard	13,971	752	(1,294)	(533)	-	-	12,896
	1,325,950	1,742	(2,228)	(1,085)	-	-	1,324,379
Restricted Funds							
Delph	29,323	165	(82)	-	(3,605)	-	25,801
Dobcross	262,771	(983)	(2,705)	-	150,000	-	409,083
Fritchley	-	160,071	(2,530)	-	-	-	157,541
Hemsby	-	3,261	-	-	-	-	3,261
Ipswich St Clements	-	581,263	(10,796)	(11,346)	-	-	559,121
Little Irchester	85,852	2,500	(101,713)	-	20,000	-	6,639
Longney	-	80,114	(903)	-	-	-	79,211
Poughill	35,679	90	(3,483)	-	-	-	32,286
Rishworth	177,915	-	(177,915)	-	-	-	-
Rishworth - Graveyard	7,605	34	(44)	-	-	-	7,595
Royton - Church	-	98,818	(6,894)	(11,005)	-	-	80,919
Royton - Endowed	-	10,791	(513)	(688)	-	-	9,590
Royton - Manse	-	13,858	(659)	(884)	-	-	12,315
Ruscombe	201,013	100	(3,139)	-	100,000	-	297,974
Shalford Green	-	441,349	(2,467)	3	-	-	438,885
Shrewsbury - Swan Hill	1,509	-	(1,509)	-	-	-	-
	801,667	1,391,431	(315,352)	(23,920)	266,395	-	2,120,221
Total	2,127,617	1,393,173	(317,580)	(25,005)	266,395	-	3,444,600

Unrestricted Funds

The General Purposes Fund represents total unrestricted funds available to the charity, of which £1,255,342 (2017: £1,255,342) has been loaned to The Congregational Federation.

Designated Funds

Graveyard Fund - The Fund is held to cover the ongoing costs of maintaining graveyards, for which the company is the Managing Trustee: see Appendix 2 to the Accounts.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

Restricted Funds

Delph Fund - The church was sold several years ago, and the funds were distributed in accordance with the dissolution clause. At that time the decision was made by the Trustees to retain 3.5 acres of agricultural land, currently valued at £24,395. The land is held on an Agricultural Tenancy with a rental of £165 per annum. The balance of the fund represents accumulated income. Any funds that may be received from a future disposal may be used for Congregational purposes.

Dobcross Fund - The church closed in September 2017. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The property is being marketed for sale.

Hemsby Fund - The church closed in 2017, although the company only acted as Custodian Trustees of the proceeds of sale of the manse. On dissolution, the funds are to be distributed to Congregational Churches within 25 miles of Norwich Castle. Distributions will be made in 2019.

Fritchley Fund - The church closed in April 2018. At the November 2018 Directors meeting, it was agreed to reopen the church, with the Congregational Federation (East Midlands Area) Charity No 503795 becoming the Managing Trustees until the church is established. Transfer January 2019.

Ipswich St. Clements Fund - The church closed in January 2018. In addition to the church and manse, Ipswich St Clements held significant restricted funds, principally held as Fixed Asset Investments. However to date, it has not been possible to confirm the nature of any restrictions regarding the properties and investments. Legal opinion is being obtained to ascertain the power of sale and any subsequent beneficiaries.

Little Irchester Fund - The church closed in January 2017. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. An initial distribution, after costs were deducted, of the net proceeds was made to the Congregational Federation, with the balance to be remitted in 2019.

Longney Fund - The church closed in April 2018. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The property is being marketed for sale.

Poughill Fund - The church closed in July 2017. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. The property is being marketed for sale.

Royton Church was sold several years ago, with the funds being held as part of the company's custodian funds. After considering the documents appertaining to the historic closure of the church, it was considered the correct treatment for the funds to be part of the restricted funds within the Congregational Federation Limited company accounts.

There are three funds, with specific restrictions:-

Royton Church Fund – Income to be applied for the benefit of Chadderton Congregational Church, Greenacres, (Oldham), Springhead (Oldham) & Shaw & Heyside United Reformed Church.

Royton Endowed Fund – Income to be applied for the benefit of Shaw & Heyside United Reformed Church.

Royton Manse Fund – Income to be applied for the benefit of Northern College, Manchester, (Charity No: 529253).

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

Restricted Funds (Continued)

Rishworth Fund - The church closed in September 2015. After public consultation, the directors approved the distribution of the net proceeds to the following charities:

273854 - Charities administered in connection with the Unaffiliated Congregational Churches

516934 - Congregational Federation (North East Area)

516711 - Congregational Federation (North West Area)

The fund was fully distributed in 2018.

Rishworth Graveyard Fund - Future obligations regarding the burial ground pass to the purchaser and any future successors in title. Future grants may be made to future owners of the graveyard, subject to confirmation that obligations are complied with and are at the Trustee's discretion.

Ruscombe Fund - The church closed in September 2017. On dissolution, any remaining funds after payment of expenses may be applied for charitable purposes in connection with Congregationalism. A feasibility study is currently being undertaken, which will be presented to the Directors in April 2019.

Shalford Green Fund - The church closed in August 2018. Legal opinion is being obtained to ascertain the power of sale and any subsequent beneficiaries.

Shrewsbury – Swan Hill Fund - The church closed in July 2016. On dissolution, the funds are for Congregational purposes. A final distribution, after costs were deducted was made to the Congregational Federation.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
MOVEMENT IN FUNDS COMPARISON

	At 01.01.17	Income	Expenditure	Gain/(Loss) on Investments	Investment Property Revaluation	Transfer	At 31.12.17
	£	£	£	£	£	£	£
Unrestricted Funds							
General Purposes	1,312,325	566	(871)	(41)	-	-	1,311,979
Designated Funds							
Graveyard	14,820	480	(1,289)	(40)	-	-	13,971
	1,327,145	1,046	(2,160)	(81)	-	-	1,325,950
Restricted Funds							
Delph	29,158	165	-	-	-	-	29,323
Dobcross	-	262,901	(113)	(17)	-	-	262,771
Golborne	4,722	-	(4,722)	-	-	-	-
Ipswich St Clements	-	300	(300)	-	-	-	-
Little Irchester	-	87,641	(1,789)	-	-	-	85,852
Oldham - Ashton Road	182,736	153	(219,905)	-	37,016	-	-
Poughill	-	36,770	(1,091)	-	-	-	35,679
Rishworth	166,525	173	(1,177)	-	12,394	-	177,915
Rishworth - Graveyard	7,577	148	(120)	-	-	-	7,605
Ruscombe	-	203,916	(2,903)	-	-	-	201,013
Shrewsbury - Swan Hill	404,381	643	(848,638)	-	445,123	-	1,509
Zeal Monachorum	35,661	25	(31,940)	-	(3,746)	-	-
	830,760	592,835	(1,112,698)	(17)	490,787	-	801,667
Total	2,157,905	593,881	(1,114,858)	(98)	490,787	-	2,127,617

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

16. Ultimate Controlling Party

In the opinion of the Trustees ultimate control of the Company rests with the Council of The Congregational Federation.

17. Related Party Disclosures

In the opinion of the Trustees individual Congregational churches and Trusts are not considered to be related as the Company's relationship with them is one of administration and giving advice rather than exercising influence. As such, transactions with individual Congregational churches and Trusts are not separately disclosed within these accounts, with the exception of the following where the company acts as a Managing Trustee.

	2018	2017
	£	£
Funds from Congregational Federation Limited		
Reimbursement of Valuation Fee to Congregational United Charities	-	780

Included within debtors (Note 13) is a loan to the Congregational United Charities which is repayable monthly. At the year end, the balance due was £76,259 (2017: £84,471)

It is considered that the Congregational Federation is a related party of the Company through a common Trustee Board. During the year, transactions took place with the Congregational Federation as follows:-

Funds from Congregational Federation

Reimbursement of Valuation Fee	-	780
Payment of Audit Fee 2018; payment of Independent Examination Fee 2017	5,250	2,000

Funds to Congregational Federation

Travel & subsistence costs relating to closed churches	1,450	588
Donation with respect to goods from Castle Gate church	50	-
Affiliation Fees	313	-
Closed church sale distribution, Swan Hill & Little Irchester	96,798	1,068,207

At the year end, The Congregational Federation owed £1,255,342 (2017: £1,255,342) to The Congregational Federation Limited.

During the year Congregational Federation paid £15,285 (2017 £10,895) in joint insurance cover for itself and The Congregational Federation Limited.

The Congregational Federation provides administrative and management services to The Congregational Federation Limited. The Congregational Federation do not recharge these costs to The Congregational Federation Limited.

THE CONGREGATIONAL FEDERATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

18. Role of Custodian Trustee

During the year the Company has continued in its role as Custodian Trustee to Congregational churches and Trusts, and of the Congregational Federation itself. The Company acts in this capacity on behalf of a significant number of the churches in the Congregational Federation. The Company also administers various Trust Funds; the monies receivable and payable by the Company on behalf of these funds are governed by Charity Commission Schemes.

The properties over which the Company acts as a Custodian Trustee are listed in Appendix 1 to the Accounts.

The Company also administers funds totalling £5,560,404 (2017: £6,650,062) at market value, on behalf of Congregational churches, Trusts and Areas, and £9,204,736 (2017: £9,724,799) investments at market value on behalf of the Congregational Federation.

In its Custodian Trustee role, the Company has continued to deal with all the aspects of the management and sale of redundant church buildings.

19. Legal Status of Charity

The charity is a Company limited by guarantee and has no share capital. In the event of the Company being wound up, personal liability is limited to an amount not exceeding five pounds.

20. Reconciliation of Net Expenditure to Net Cash Flow from Operating Activities

	2018 £	2017 £
Net movement in funds	1,316,983	(30,288)
(Increase) / decrease in debtors	10,241	12,637
Increase / (decrease) in creditors	7,528	1,889
Net cash flow from operating activities	<u>1,334,752</u>	<u>(15,762)</u>

THE CONGREGATIONAL FEDERATION LIMITED
CUSTODIAN TRUSTEE PROPERTIES
YEAR ENDED 31 DECEMBER 2018

Appendix 1

Church Congregations

Property where trust deeds are held on behalf of the respective church congregations. The responsibility for the safe keeping of the assets lies with the individual congregations. 2018 –192 (2017 – 195)

Aberdeen, Danestone	Four Lanes End, Bury	Orsett
Abertillery	Frampton on Severn	Padfield
Affetside	Garnduffaith, Sardis	Penge
Ashby de la Zouch	Glasgow, Lloyd Morris	Pennymoor
Ashley	Gloucester, St Marys	Pen-y-Dre, Neath
Ashton in Makerfield	Grassington	Peppard
Bedford, (Elstow Bunyan)	Grimsby	Polesworth
Beer	Guilden Morden	Pontesbury
Belper	Harden	Port Talbot
Belvedere & Erith	Harting	Rhiwderin
Berkeley	Hawkesbury Upton	Richmond, Vineyard
Bethel Mission (St Helens)	Heathfield	Ridgewell
Bilston	Heaton Mersey	Roxton
Birmingham - Hay Mills	Herstmonceux	Sandford
Birmingham - Ladypool Rd	Higham	Scunthorpe
Blaby	Highbury Quadrant	Sheffield, Hillsborough
Blackpool, Victoria	Horningsham	Sheffield, Tapton Hill
Blaenavon	Hutton Free	Sheffield, Worrall
Bow	Ide	Sherston
Bradford, Kipping	Iden Green	Shillington
Bradford, Union Croft	Inglewhite	Silver End
Bradley, Whitchurch	Ipswich, Hatfield Rd	South Cerney
Bretherton	Isle of Sheppey	South Chingford
Brimington	Isleworth	South Wigston
Bristol, Hope	Islington Union Chapel	Southam & Bishops Itchington
Bristol, Kingswood	Kentish Town	Southwick
Briton Ferry	Kingswood, (Wotton under Edge)	St. Helier Morden
Brixton	Knowle Green	Stalbridge
Brynmawr, Bethesda	Lapford	Stalybridge
Bucklebury	Leicester - Clarendon Park	Stambourne
Burbage	Litlington	Stanley Zion, Wakefield
Buttershaw, Bradford	Little Longstone	Steeple Bumpstead
Cadishead	Liverpool	Stepney & Grange Farm
Cam	Llanhilleth	Stockport
Carlisle - Lowther St	Loddiswell	Stroud
Carnforth	Long Compton	Swansea, Upper Killay
Castle Combe	Long Itchington	Taunton, North Street

THE CONGREGATIONAL FEDERATION LIMITED
CUSTODIAN TRUSTEE PROPERTIES
YEAR ENDED 31 DECEMBER 2018

(continued from page 26)

Cawsand	Long Stratton	Taunton, Stoke St Marys
Chadderton (Independent)	Maldon (Broad St. Green)	Theddingworth
Charfield	Manchester – Lees Street	Thundersley
Chatham	Market Harborough	Timperley, Altrincham
Cheltenham	Markfield	Timsbury
Chipping	Marton in Chirbury	Tollesbury
Chulmleigh	Middleton by Wirksworth	Trebanog
Colchester (Old Heath)	Minsterley	Tredegar, Bethania
Corfe Castle	Mobberley	Tregony
Cranbrook	Moreton in Marsh	Trudoxhill
Crediton	Narborough	Tutbury
Darwen, Highfields	Neath	Ullesthorpe
Darwen, Hollins Grove	Newark	Uppingham
Dereham	Newcastle under Lyme	Urmston
Didmarton	Newport, (IOW)	Walkden
Dordon	Newton Burgoland	Wandsworth
Dowlais	Nomansland	Warmley
Draycott	North Nibley	Way Village
Driffield	North Walsham	Welford
Dudley	Norwich	Wells Next The Sea
Dulverton	Oakham	Wembworthy
East Bergholt	Old Coulsdon	Wilnecote
East Ham	Oldfield, Altrincham	Wimbledon
East Morton	Oldham - Ebenezer	Witney
Eccles	Oldham - Greenacres	Wivenhoe
Emmaus - Pontypool	Oldham - Hope	Woodham Ferrers
Fairford	Oldham - Springhead	Yelvertoft

Congregational Federation Limited are a Trustee.

262661	Beer Congregational Church
248970	Clarendon Park Congregational Church
510988	Driffield Congregational Church
234403	Kingswood Congregational Chapel
232983	Tutbury Congregational Church
233020	Welford Congregational Church

THE CONGREGATIONAL FEDERATION LIMITED
CUSTODIAN TRUSTEE PROPERTIES
YEAR ENDED 31 DECEMBER 2018

Congregational Federation

Property where trust deeds are held on behalf of the Congregational Federation. The responsibility for the safe keeping of the assets lies with the Congregational Federation. The properties are not company assets, and as such are not included within these Accounts

Address

4 Castle Gate, Nottingham, NG1 7AS
6 Castle Gate, Nottingham, NG1 7AS
8 Castle Gate, Nottingham, NG1 7AS
16 Shelton Road, Copthorne, Shrewsbury, SY3 8SS
13 Rivermead Avenue, Exmouth, EX8 3BH
Southam Centre, St James Road, CV47 0LY
28 Arnside Avenue, Chadderton, Oldham, OL9 9DJ
11 Daisy Dormer Court, Trinity Gardens, Brixton, SW9 8DW
48 Riverside Road, Newark, NG24 4RJ
195 Wythenshaw Road, Manchester, M23 9DB
60 Meadow Rise, Brynna, Pontyclun, CF72 9TD
17 Dolwerdd Estate, Penparc, Cardigan, SA43 1RF
Heaton Park Congregational Church, Heaton Street, Prestwich, M25 1HS
28 Beaumont Road, Carlisle, CA2 4RQ
2 Inchview Gardens, Dalgety Bay, Dunfermline, KY11 9SA
16 Grice Road, Hartshill, Stoke on Trent, ST4 7PJ
34 Riversley Road, Gloucester, GL2 0QT
104 Vicarage Road, Swansea, SA6 6DP
71 Rodborough, Yate, Bristol, BS37 8SG
The Manse, Pilton Green, Rhossili, Swansea, SA3 1PE

THE CONGREGATIONAL FEDERATION LIMITED
MANAGING TRUSTEES
YEAR ENDED 31 DECEMBER 2018

Appendix 2

The Congregational Federation Limited –

Church Deeds held by The Congregational Federation Limited where churches are closed and as such the property responsibility falls to The Congregational Federation Limited. On sale, the distribution of the proceeds is determined by the Directors of The Congregational Federation Limited.

The responsibility for the safekeeping of the assets lies with The Congregational Federation Limited.

<u>Address</u>	<u>Property Type</u>
Delph, Oldham, Lancashire	Agricultural Land
Dobcross, Oldham, Lancashire	Church Closed Sept 2017
Fritchley, Belper, Derbyshire	Church Closed April 2018
Ipswich, St Clements	Church Closed January 2018
Longney, Gloucester	Church Closed April 2018
Poughill, Crediton, Devon	Church Closed July 2017
Ruscombe, Stroud, Gloucestershire	Church Closed August 2017
Shalford Green, Braintree, Essex	Church Closed August 2018

Graveyard Deeds are held by The Congregational Federation Limited and as such the property responsibility falls to The Congregational Federation Limited.

The responsibility for the safekeeping of the assets lies with The Congregational Federation Limited.

<u>Address</u>	<u>Property Type</u>
Bridlington Graveyard, Bridlington, Yorkshire	Graveyard
Ford Graveyard, Kingsbridge, Devon	Graveyard
Puddington Graveyard, Crediton, Devon	Graveyard
Wetheridge Graveyard, Tiverton, Devon	Graveyard

Charities for which The Congregational Federation limited are managing trustee.

310027	New College London Foundation
232332	Congregational United Charities
214191	John Dorsett Trust
267469 -1	Zion Chapel Burial Ground – linked charity