

Registered Number:02014411

England and Wales

Goldentor Limited

Unaudited Financial Statements

For the year ended 28 February 2019

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**Goldentor Limited**  
**Statement of Financial Position**  
**As at 28 February 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	3	598,610	589,797
		<u>598,610</u>	<u>589,797</u>
<b>Current assets</b>			
Trade and other receivables	4	1,155	-
Cash and cash equivalents		32	32
		<u>1,187</u>	<u>32</u>
<b>Trade and other payables: amounts falling due within one year</b>	5	(60,649)	(46,716)
<b>Net current liabilities</b>		<u>(59,462)</u>	<u>(46,684)</u>
<b>Total assets less current liabilities</b>		<b>539,148</b>	<b>543,113</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(130,063)	(149,326)
<b>Net assets</b>		<u><b>409,085</b></u>	<u><b>393,787</b></u>
<b>Capital and reserves</b>			
Called up share capital		40,000	40,000
Revaluation reserve	7	301,000	301,000
Retained earnings		68,085	52,787
<b>Shareholders' funds</b>		<u><b>409,085</b></u>	<u><b>393,787</b></u>

For the year ended 28 February 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 01 October 2019 and were signed by:



Carl Victor Hulme  
Director

**Goldentor Limited**  
**Notes to the Financial Statements**  
**For the year ended 28 February 2019**

**Statutory Information**

Goldentor Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02014411.

Registered address:  
2c Bromborough Road  
Bebington  
Wirral  
CH63 7RE

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 5 years.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Straight line
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

The company's freehold properties were professionally valued in 0. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Goldentor Limited  
Notes to the Financial Statements Continued  
For the year ended 28 February 2019

**2. Intangible fixed assets**

	Goodwill
<b>Cost or valuation</b>	<b>£</b>
At 01 March 2018	7,000
At 28 February 2019	<u>7,000</u>
<b>Amortisation</b>	
At 01 March 2018	7,000
At 28 February 2019	<u>7,000</u>
<b>Net book value</b>	
At 28 February 2019	<u><u>-</u></u>
At 28 February 2018	<u><u>-</u></u>

**3. Property, plant and equipment**

	Land and buildings	Plant and machinery	Motor vehicles	Fixtures and fittings	Computer equipment	Total
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 March 2018	585,556	-	5,300	7,474	357	598,687
Additions	-	6,156	6,667	-	-	12,823
At 28 February 2019	<u>585,556</u>	<u>6,156</u>	<u>11,967</u>	<u>7,474</u>	<u>357</u>	<u>611,510</u>
<b>Provision for depreciation and impairment</b>						
At 01 March 2018	-	-	3,623	4,910	357	8,890
Charge for year	-	1,539	2,086	385	-	4,010
At 28 February 2019	<u>-</u>	<u>1,539</u>	<u>5,709</u>	<u>5,295</u>	<u>357</u>	<u>12,900</u>
<b>Net book value</b>						
At 28 February 2019	<u>585,556</u>	<u>4,617</u>	<u>6,258</u>	<u>2,179</u>	<u>-</u>	<u>598,610</u>
At 28 February 2018	<u>585,556</u>	<u>-</u>	<u>1,677</u>	<u>2,564</u>	<u>-</u>	<u>589,797</u>

**4. Trade and other receivables**

	2019	2018
	<b>£</b>	<b>£</b>
Other debtors	<u>1,155</u>	<u>-</u>

Goldentor Limited  
Notes to the Financial Statements Continued  
For the year ended 28 February 2019

**5. Trade and other payables: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft (secured)	17,558	17,558
Bank loans and overdraft	5,758	4,004
Trade creditors	1,841	1,500
Taxation and social security	4,025	5,550
Other creditors	31,467	18,104
	<u><b>60,649</b></u>	<u><b>46,716</b></u>

**6. Trade and other payables: amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	47,343	47,343
Bank loans and overdraft (secured)	82,720	101,983
	<u><b>130,063</b></u>	<u><b>149,326</b></u>

**7. Reserves**

	<b>Total</b>
	<b>£</b>
Revaluation reserve at 01 March 2018	301,000
<b>Revaluation reserve at 28 February 2019</b>	<u><b>301,000</b></u>