

**Company Registration Number:
SC416872 (Scotland)**

Intrepid Scotland CIC

**Report of the Directors and
Unaudited Financial Statements**

Period of accounts
Start date: 01st March 2018
End date: 28th February 2019

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Intrepid Scotland CIC
Contents of the Financial Statements
for the Period Ended 28th February 2019

Company Information	Page 3
Report of the Directors	4
Profit and Loss Account	5 to 6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 12

Intrepid Scotland CIC

**Company Information
for the Period Ended 28th February 2019**

Director	Timothy Hugh Messer Mary Clare Messer from 20/10/2014
Company Secretary	N/A
Registered Office	6 Craiguchty Terrace Main Street Aberfoyle Stirlingshire FK8 3UH
Company Registration Number	SC416872 (Scotland)

Intrepid Scotland CIC
Company Information
for the Period Ended 28th February 2019

The directors present their report with the financial statements of the company for the Period Ended 28th February 2019

Principal activities

The principal activity of the company in the period under review was:
Education and amusement recreation activities. We carried out less trading than the previous year during the period ending 28th February 2019.

Directors

The directors shown below have held office during the whole of the period from 01st March 2018 and 28th February 2019:

Timothy Hugh Messer
Mary Clare Messer

The director(s) shown below joined the company during the period
n/a

The director(s) shown below resigned during the period
n/a

Political and charitable donations, for the period under review and previous period.

No charitable donations were made during the year. No contributions to political organisations were made during the year.

Company policy on the employment of disabled persons, for the period under review and previous period.

It is the company's policy to give employment to disabled persons wherever practicable. At present none of our staff are registered disabled.
The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

This report was approved by the board of directors on 28th November 2019

And Signed On Behalf Of The Board By:

Name: Timothy Hugh Messer
Status: Director

Intrepid Scotland Limited

**Profit and Loss Account
for the Period Ended 28th February 2019**

	Notes	2019 £	2018 £
Turnover	2	570.00	1445.79
Cost of sales		<u>1207.00</u>	<u>1177.61</u>
Gross Profit		-637.00	268.18
Distribution costs		40.00	228.13
Administrative expenses		0.00	0.00
Other operating income		0.00	0.00
Operating profit (Loss)	3	-597.00	40.05
Exceptional items:			
Income from investments		0.00	0.00
Interest receivable		0.00	0.00
Interest payable		0.00	0.00
Profit on ordinary activities before taxation		0.00	0.00
Tax on profit on ordinary activities	6	<u>0.00</u>	<u>0.00</u>
Profit for the financial year		-597.00	40.05

Intrepid Scotland Limited

**Statement of Total Recognised Gains and Losses
for the Period Ended 28th February 2019**

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

Intrepid Scotland Limited
Balance Sheet
for the Period Ended 28th February 2019

	Notes	2018 £	2018 £
Fixed assets			
Intangible assets	8	0.00	0.00
Tangible assets	9	0.00	0.00
Investments	10	0.00	0.00
Total fixed assets		<u>0.00</u>	<u>0.00</u>
Current assets			
Stocks	11	100.00	120.00
Debtors	12	0.00	0.00
Investments held as current assets		750.00	750.00
Cash at bank and in hand		248.00	945.01
Total current assets		<u>348.00</u>	<u>1065.01</u>
Creditors: amounts falling due within one year	13	0.00	0.00
Net current assets		<u>348.00</u>	<u>588.32</u>
Total assets less current liabilities		<u>348.00</u>	<u>588.32</u>
Creditors: amounts falling due after more than one year	14	0.00	0.00
Provisions for liabilities	17	0.00	0.00
Net assets		<u>348.00</u>	<u>588.32</u>
Capital and reserves			
Called up share capital	18	2.00	2.00
Share premium		0.00	0.00
Revaluation reserve	19	0.00	0.00
Profit and loss account	19	-597.00	-45.16
Shareholders' funds		<u>-249.00</u>	<u>543.16</u>

These accounts have been prepared in accordance with the special provisions in part 15 of Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 28th February 2019 the company was entitled to exemption from audit, in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements were approved by the Board of Directors on 27th November 2018 2019

SIGNED ON BEHALF OF THE BOARD BY:

Name: Timothy Hugh Messer

Status: Director

A handwritten signature in black ink, appearing to read 'T. Messer', with a long horizontal flourish extending to the right.

Intrepid Scotland Limited

Notes to the Financial Statements for the Period Ended 28th February 2019

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT. We are not registered for VAT.

Tangible fixed assets – Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings – 2% on cost or revalued amounts

Plant and machinery – 15% on cost

Fixtures and fittings – 10% on cost

Motor vehicles – 25% on cost

No depreciation is provided on freehold land

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Fixed Asset Investments

Fixed Asset Investments are stated in the balance sheet at cost less any provision made for impairment in value. Such investments are classified as current assets when regarded as available for sale.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Intrepid Scotland Limited
Notes to the Financial Statements
for the Period Ended 28th February 2019

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Research and Development

Expenditure on research and development is written off in the year in which it is incurred.

2. Turnover

	2018	2018
	£	£
Retail	570.00	1145.71
Wholesale	0.00	0.00
Total	570.00	1145.71

All turnover took place in the UK

3. Operating profit/(loss)

Profit before tax as stated after charging the following:

	2018	2018
	£	£
Depreciation of owned fixed assets	0.00	0.00
Depreciation of assets held under finance leases and hire purchase contracts	0.00	0.00
Auditors' remuneration	0.00	0.00
Amortisation of goodwill	0.00	0.00

4. Directors' Remuneration

	2018	2018
	£	£
Directors' Remuneration	0.00	0.00
Value of directors' pension contributions:	0.00	0.00
Total	0.00	0.00

5. Employees

	2018	2018
	£	£
Wages & Salaries	140.00	360.00
Social Security Costs	0.00	0.00
Pension Costs	0.00	0.00
Total Staff Costs	0.00	0.00

Intrepid Scotland Limited
Notes to the Financial Statements
for the Period Ended 28th February 2019

Average number of employees including directors during the period	2	2
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6. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2019 £	2018 £
UK corporation tax	0.00	0.00
Deferred tax	0.00	0.00
Tax on profit on ordinary activities:	0.00	0.00

7. Dividends

No dividends were paid out during the period ended 28th February 2019

8. Intangible fixed assets

There are no intangible fixed assets

9. Tangible Fixed Assets

There are no tangible fixed assets

10. Fixed Asset Investments

There are no fixed asset investments

11. Stocks

The stock comprises raw materials £100

12. Debtors

There are no debtors

13. Creditors: amounts falling due within one year

There are no creditors

14. Creditors: Amounts falling due after more than one year

There are no creditors

15. Borrowings

There are no borrowings

16. Operating lease commitments

There are no operating lease commitments

17. Provisions for liabilities

There are no provisions for liabilities

Intrepid Scotland Limited
Notes to the Financial Statements
for the Period Ended 28th February 2019

18. Share capital

	2018 £	2018 £
	2.00	2.00
At startup 2 ordinary shares of £1 each were issued, allotted and fully paid for cash at par.		

19. Reserves/Retained profit

	£
Reserves at 28th February 2019	348.00
Profit for year	-249.00
Equity dividends paid	<u>0.00</u>
Retained profit at 28th February 2019	<u>0.00</u>
 Revaluation reserve	 N/A

20. Related Party Transactions

The ultimate controlling parties during the period 01 March 2018 to February 28th 2019: Timothy Hugh Messer and Mary Clare Messer.

Timothy Hugh Messer and Mary Clare Messer held equal shares of 50% each of the issued share capital.

No other transactions took place over the year.

21. Capital commitments

There are no capital commitments

22. Contingent liabilities

There are no contingent liabilities

23. Post balance sheet events

There are no post balance sheet events

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

28/11/19

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tim Messer	
6 Craiguchty Terrace, Aberfoyle, Stirlingshire FK8 3UH	
Tel: 01877 382795	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There has been no stakeholder engagement this year.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No Directors remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Intrepid Scotland CIC is an outdoor education and sustainable tourism business, providing outdoor learning experiences for people of all ages. Most of our clients are under 16s. Our primary activities are the tuition of natural navigation, bushcraft, wildlife tracking, wild food foraging and sensory exploration of the countryside. We also incorporate the Curriculum for Excellence when working with school groups. In addition we also host community events such as Christmas wreath making (using natural, sustainably foraged materials) with one of the local schools and Forestry Commission Scotland.

Most of the work is carried out by Tim Messer, with occasional help hired in at a cost of £140. Tim also has a full time occupation as a National Park Ranger.

During this financial year we received £570.00 from sales, comprising of a guided hill walk, an Intrepid Birthday party, two evening cycle safaris and two Christmas Wreath making events. We did very little promotion this year mainly due to fatigue.

Tim Messer's full time work commitments meant that there was little time to deliver activities for Intrepid Scotland.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

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CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Intrepid Scotland CIC

Company Number

SC416872

Year Ending

February 28th 2019