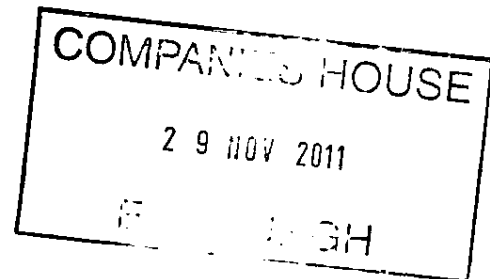


Company Registration No. SC204255 (Scotland)

**ALLANDALE PROPERTIES LIMITED**

**DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2011**



***Saffery Champness***  
CHARTERED ACCOUNTANTS

# **ALLANDALE PROPERTIES LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	R McClurg
<b>Secretary</b>	R McClurg
<b>Company number</b>	SC204255
<b>Registered office</b>	37 Queen Street Edinburgh EH2 1JX
<b>Accountants</b>	Saffery Champness Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA



**ALLANDALE PROPERTIES LIMITED**

**CONTENTS**

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	<b>Page</b>
Director's report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 7

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# **ALLANDALE PROPERTIES LIMITED**

## **DIRECTOR'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2011**

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The director presents his report and financial statements for the year ended 28 February 2011.

### **Principal activities**

The company has remained dormant throughout the period, although some running costs have been re-charged to the company by the controlling party resulting in a loss for the period.

### **Directors**

The following directors have held office since 1 March 2010:

R McClurg

P Hoggan

(Resigned 31 August 2010)

### **Statement of director's responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

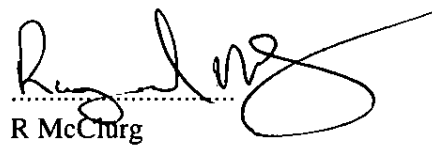
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R McClurg

Director

24/11/11

**ALLANDALE PROPERTIES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28 FEBRUARY 2011**

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		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Administrative expenses		(706)	-
		<hr/>	<hr/>
<b>Loss on ordinary activities before taxation</b>		(706)	-
Tax on loss on ordinary activities	2	-	-
		<hr/>	<hr/>
<b>Loss for the year</b>	7	(706)	-
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 7 form part of these financial statements.



**ALLANDALE PROPERTIES LIMITED****BALANCE SHEET  
AS AT 28 FEBRUARY 2011**

	Notes	£	2011 £	£	2010 £
<b>Fixed assets</b>					
Tangible assets	3		310,775		310,775
<b>Current assets</b>					
Debtors	4	4		4	
Net current assets			4		4
<b>Total assets less current liabilities</b>			310,779		310,779
<b>Creditors: amounts falling due after more than one year</b>	5		(366,481)		(365,775)
			(55,702)		(54,996)
<b>Capital and reserves</b>					
Called up share capital	6		4		4
Profit and loss account	7		(55,706)		(55,000)
<b>Shareholders' funds - deficiency</b>			(55,702)		(54,996)



**ALLANDALE PROPERTIES LIMITED**

**BALANCE SHEET (continued)  
AS AT 28 FEBRUARY 2011**

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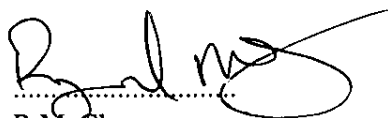
For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 5 to 7 form part of these financial statements.

Approved by the Board for issue on 24<sup>th</sup> Nov - 2011



R McClurg  
Director

**Company Registration No. SC204255**

# ALLANDALE PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has a deficiency of assets of £55,702 (2010: £54,996). The company is reliant on the continued support of the company directors to whom loans of £366,479 (2010: £365,772) are payable. The directors have confirmed that they will not seek repayment of these loans whilst this may damage the interests of other creditors. On this basis, the financial statements have been prepared under the going concern basis of accounting.

#### 1.2 Tangible fixed assets and depreciation

No depreciation is provided in respect of freehold land.

Freehold land	Nil
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### 2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

### 3 Tangible fixed assets

	Land and buildings
	£
<b>Cost</b>	
At 1 March 2010 & at 28 February 2011	310,775
<b>Depreciation</b>	
At 1 March 2010 & at 28 February 2011	-
<b>Net book value</b>	
At 28 February 2011	310,775
At 28 February 2010	310,775

**ALLANDALE PROPERTIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 28 FEBRUARY 2011**

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<b>4 Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Other debtors	4	4

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<b>5 Creditors: amounts falling due after more than one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Other creditors	366,481	365,775

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<b>Analysis of loans</b>		
Wholly repayable within five years	366,481	365,775

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<b>6 Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	4	4

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<b>7 Statement of movements on profit and loss account</b>	<b>Profit and loss account £</b>
Balance at 1 March 2010	(55,000)
Loss for the year	(706)

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Balance at 28 February 2011	(55,706)
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**8 Control**

The company is controlled by Mr R McClurg, a company director.

# ALLANDALE PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 28 FEBRUARY 2011

### 9 Related party relationships and transactions

#### Loans from directors

Amounts due to / (from) related parties at the year end:

Description	% Rate	Opening Balance	Amounts Advanced	Amounts Transferred	Closing Balance
		£	£	£	£
P Hoggan - loan	-	199,998	2	(200,000)	-
R McClurg - loan	-	165,774	705	200,000	366,479
		<u>365,772</u>	<u>707</u>	<u>-</u>	<u>366,479</u>

Mr R McClurg is a company director and shareholder. Mr P Hoggan acted as a company director and shareholder until his resignation on 31 August 2010 - he has no residual interest in the company. Mrs J McClurg, the wife of Mr R McClurg, is a company shareholder, and owes the company £2 (2010: £1) in respect of unpaid share capital.