

ABBAY FOUR WHITBY LIMITED

Company Number: 2384317

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018



ABBAY FOUR WHITBY LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2018

The Directors present their annual report with the accounts of the company for the year ended 31 March 2018.

RESULTS AND DIVIDENDS

The profit of the company for the year was £Nil (2017 - £Nil). This result is stated after making a transfer of £66 from the Building Maintenance Fund which is used for ongoing and future repairs and maintenance of 4 Abbey Terrace. The shareholders have agreed that any surplus held on this account is not repayable on change of ownership of shares. The Directors recommend that the Retained Profit of £656 be carried forward at 31 March 2018.

REVIEW OF BUSINESS

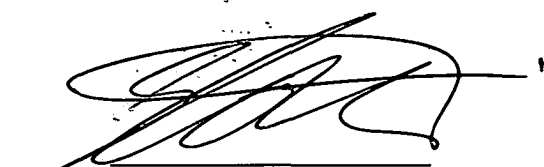
The company's principal activity is that of a property management company.

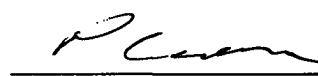
DIRECTORS

The Directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

| | Ordinary Shares of £10 each | |
|--------------|-----------------------------|------|
| | 2018 | 2017 |
| P Lawson | 1 | 1 |
| S J Cooney | 1 | 1 |
| M P White | 1 | 1 |
| D Mielczarek | 1 | 1 |

By order of the Board


S J Cooney
Director


P Lawson
Director

ABBAY FOUR WHITBY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

| | Notes | 2018 £ | 2017 £ |
|-----------------------------------------------------------------|-------|-------------|-------------|
| TURNOVER | 2 | 2076 | 2076 |
| Net Operating Expenses | 3 | -2076 | -2076 |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | <u>0</u> | <u>0</u> |
| Tax on Ordinary Activities | 4 | 0 | 0 |
| (LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION | | <u>£0</u> | <u>£0</u> |
| STATEMENT OF RETAINED EARNINGS | | | |
| Retained Profit Brought Forward | | 656 | 656 |
| Retained (Loss)/Profit for the year | | 0 | 0 |
| RETAINED PROFIT CARRIED FORWARD | | <u>£656</u> | <u>£656</u> |

The notes on page 4 form part of these accounts.

ABBHEY FOUR WHITBY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

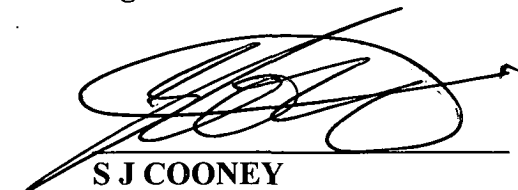
| | <u>NOTES</u> | <u>2018</u> £ | <u>2017</u> £ |
|---------------------------------|---------------------|-------------------------|-------------------------|
| CURRENT ASSETS | | | |
| Cash at Bank and in Hand | | 1742 | 1818 |
| Prepayments | | <u>431</u> | <u>421</u> |
| | | 2173 | 2239 |
| CURRENT LIABILITIES | | | |
| Accrued Expenses | | 0 | 0 |
| NET CURRENT ASSETS | | <u>£2173</u> | <u>£2239</u> |
| CAPITAL AND RESERVES | | | |
| Share Capital | 5 | 40 | 40 |
| Building Maintenance Fund | | 1477 | 1543 |
| Profit & Loss Account | | 656 | 656 |
| | | <u>£2173</u> | <u>£2239</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Signed on behalf of the Board of Directors


S J COONEY
DIRECTOR


P LAWSON
DIRECTOR

The Notes on page 4 form part of these accounts

ABBAY FOUR WHITBY LIMITED

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2018

1. **ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention.

2. **TURNOVER**

Turnover represents member contributions receivable during the year.

3. **NET OPERATING EXPENSES**

| | <u>2018</u> | <u>2017</u> |
|-------------------------|--------------------|--------------------|
| | £ | £ |
| Administration Expenses | 2076 | 2076 |

4. **TAXATION**

The company has no liability to Corporation Tax for the year ended 31 March 2018

5. **SHARE CAPITAL**

| | <u>2018</u> | <u>2017</u> |
|------------------------------------|--------------------|--------------------|
| | £ | £ |
| <u>Ordinary shares of £10 each</u> | | |
| Authorised | 80 | 80 |
| | <hr/> | <hr/> |
| Allotted, issued and fully paid | 40 | 40 |
| | <hr/> | <hr/> |

ABBAY FOUR WHITBY LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

| | <u>2018</u> | | <u>2017</u> |
|----------------------------------------------|--------------------|---|--------------------|
| | £ | £ | £ |
| INCOME | | | |
| Members Contributions | 2076 | | 2076 |
| OVERHEADS | | | |
| Property Repairs | 630 | | 72 |
| Heating and Lighting | 244 | | 150 |
| Property Insurance | 506 | | 472 |
| Rates | 689 | | 670 |
| Bank Charges | 60 | | 72 |
| Sundry Expenses | 13 | | 13 |
| TOTAL EXPENSES | <u>2142</u> | | <u>1449</u> |
| Transfer to/(from) Building Maintenance Fund | <u>-66</u> | | <u>627</u> |
| TOTAL OVERHEADS | (2076) | | (2076) |
| NET PROFIT/(LOSS) FOR THE YEAR | <u>NIL</u> | | <u>NIL</u> |

This page does not form part of the statutory accounts