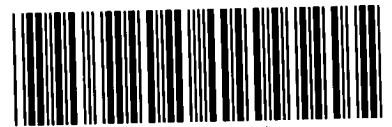


REGISTERED COMPANY NUMBER: SC411789 (Scotland)
REGISTERED CHARITY NUMBER: SC042908

Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31st March 2018
for

Ups And Downs Theatre Group

SATURDAY



S7IFJ5AI
SCT 10/11/2018 #330
COMPANIES HOUSE

J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Ups And Downs Theatre Group
Contents of the Financial Statements
For The Year Ended 31st March 2018

| | Page |
|--|----------|
| Report of the Trustees | 1 to 2 |
| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Financial Statements | 6 to 10 |
| Detailed Statement of Financial Activities | 11 to 12 |

Ups And Downs Theatre Group

Report of the Trustees **For The Year Ended 31st March 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have once again had a wonderful year culminating in the great success of Take 23. The donations given to us both corporate and from individuals have been gratefully received and as is evident from the yearend figures, people have once again been very generous to our group.

We also had the opportunity to appear at the Edinburgh Fringe Festival in August which provided a great opportunity for our cast to display their singing talent.

FUTURE PLANS

We will start back in August 2018 and will be straight into rehearsals for Take 24 in March 2019.

We are currently seeking a new Musical Director as our previous Director decided to leave the group, therefore one of our main objectives over the summer is to fill this position.

The remaining members of the Production Team will stay with the group and will commence activity to devise the 2019 show in the absence of the Musical Director in the meantime.

We will continue to source grant funding where appropriate and seek opportunities to raise awareness of the group and advertise the show.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC411789 (Scotland)

Registered Charity number

SC042908

Registered office

8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Trustees

| | | |
|-----------------|------------------|-----------------------|
| Mrs M Fraser | Trustee | |
| Mrs S Henderson | Trustee | |
| Mrs A M Jack | Trustee | |
| Mrs V McCluskey | Trustee | |
| Mrs J Flynn | Trustee | |
| Ms S L Crawford | Trustee | |
| A L Milligan | Trustee | |
| A P Quinn | Trustee | - appointed 12/4/2017 |
| Mrs A S O'Neill | Treasurer | - appointed 1/4/2017 |
| Mrs C Kennedy | Committee Member | - appointed 1/4/2017 |

Company Secretary

Mrs G Milligan

Ups And Downs Theatre Group

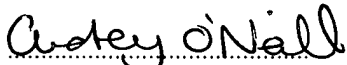
Report of the Trustees
For The Year Ended 31st March 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Mr J. S. Mackie
ACMA
J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Approved by order of the board of trustees on 7/10/18 and signed on its behalf by:



Mrs A S O'Neill - Trustee

Independent Examiner's Report to the Trustees of
Ups And Downs Theatre Group

I report on the accounts for the year ended 31st March 2018 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

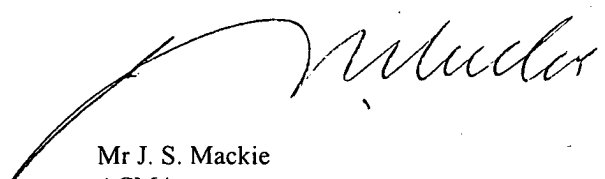
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr J. S. Mackie
ACMA
J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Date: 08/11/18

Ups And Downs Theatre Group

Statement of Financial Activities
For The Year Ended 31st March 2018

| | | Unrestricted fund £ | Restricted fund £ | 2018 Total funds £ | 2017 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 5,966 | - | 5,966 | 9,338 |
| Other trading activities | 2 | 42,539 | - | 42,539 | 40,380 |
| Total | | 48,505 | - | 48,505 | 49,718 |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 7,346 | - | 7,346 | 5,498 |
| Charitable activities | | | | | |
| Charitable | | (600) | - | (600) | 12,981 |
| Show production | | 33,688 | - | 33,688 | 36,754 |
| Total | | 40,434 | - | 40,434 | 55,233 |
| NET INCOME/(EXPENDITURE) | | 8,071 | - | 8,071 | (5,515) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 84,365 | - | 84,365 | 89,880 |
| TOTAL FUNDS CARRIED FORWARD | | 92,436 | - | 92,436 | 84,365 |

The notes form part of these financial statements

Ups And Downs Theatre Group

Balance Sheet
At 31st March 2018

| | Notes | Unrestricted fund £ | Restricted fund £ | 2018 Total funds £ | 2017 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 4,140 | - | 4,140 | 4,487 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 89,016 | - | 89,016 | 80,478 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | (720) | - | (720) | (600) |
| NET CURRENT ASSETS | | <u>88,296</u> | <u>-</u> | <u>88,296</u> | <u>79,878</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>92,436</u> | <u>-</u> | <u>92,436</u> | <u>84,365</u> |
| NET ASSETS | | <u>92,436</u> | <u>-</u> | <u>92,436</u> | <u>84,365</u> |
| FUNDS | 9 | | | | |
| Unrestricted funds | | | | <u>92,436</u> | <u>84,365</u> |
| TOTAL FUNDS | | | | <u>92,436</u> | <u>84,365</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

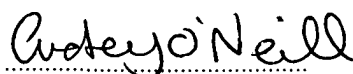
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 7/10/18 and were signed on its behalf by:



Mrs A S O'Neill -Trustee

The notes form part of these financial statements

Ups And Downs Theatre Group
Notes to the Financial Statements
For The Year Ended 31st March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Ups And Downs Theatre Group

Notes to the Financial Statements - continued
For The Year Ended 31st March 2018

2. OTHER TRADING ACTIVITIES

| | 2018 | 2017 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Fundraising events | 3,901 | 1,203 |
| Merchandising | 264 | 257 |
| Memberships | 1,280 | 1,575 |
| Patron memberships | 717 | 629 |
| Entertainment - Panto income | 1,231 | 1,274 |
| Entertainment - Noda shows | 423 | 421 |
| Ticket income | 25,371 | 25,290 |
| Raffle income | 5,990 | 6,150 |
| Advertising income | 560 | 40 |
| DVD sales | 1,040 | 1,020 |
| Program sales | 1,034 | 1,440 |
| Crafts income | 728 | 1,081 |
| | <u>42,539</u> | <u>40,380</u> |

3. RAISING FUNDS

Raising donations and legacies

| | 2018 | 2017 |
|-------------------------------|--------------|--------------|
| | £ | £ |
| Other operating leases - rent | 2,809 | 2,700 |
| Rates, water and insurance | 847 | 937 |
| Insurance | 609 | 585 |
| Light and heat | 306 | 288 |
| Depreciation | 1,166 | 988 |
| Support costs | 1,609 | - |
| | <u>7,346</u> | <u>5,498</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2018 | 2017 |
|-------------------------------|-------|-------|
| | £ | £ |
| Depreciation - owned assets | 1,167 | 988 |
| Other operating leases - rent | 2,809 | 2,700 |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2018 nor for the year ended 31st March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2018 nor for the year ended 31st March 2017.

Ups And Downs Theatre Group

Notes to the Financial Statements - continued
For The Year Ended 31st March 2018

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|--|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 9,338 | - | 9,338 |
| Other trading activities | 40,380 | - | 40,380 |
| Total | 49,718 | - | 49,718 |
| EXPENDITURE ON | | | |
| Raising funds | 5,498 | - | 5,498 |
| Charitable activities | | | |
| Charitable | 12,981 | - | 12,981 |
| Show production | 36,754 | - | 36,754 |
| Total | 55,233 | - | 55,233 |
| NET INCOME/(EXPENDITURE) | (5,515) | - | (5,515) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 89,880 | - | 89,880 |
| TOTAL FUNDS CARRIED FORWARD | 84,365 | - | 84,365 |

7. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Computer equipment £ | Totals £ |
|---------------------------|-----------------------------|----------------------------|-------------|
| COST | | | |
| At 1st April 2017 | 99 | 12,509 | 12,608 |
| Additions | - | 820 | 820 |
| At 31st March 2018 | 99 | 13,329 | 13,428 |
| DEPRECIATION | | | |
| At 1st April 2017 | 30 | 8,091 | 8,121 |
| Charge for year | 10 | 1,157 | 1,167 |
| At 31st March 2018 | 40 | 9,248 | 9,288 |
| NET BOOK VALUE | | | |
| At 31st March 2018 | 59 | 4,081 | 4,140 |
| At 31st March 2017 | 69 | 4,418 | 4,487 |

Ups And Downs Theatre Group

Notes to the Financial Statements - continued
For The Year Ended 31st March 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|------------------|------------|------------|
| | £ | £ |
| Accrued expenses | 720 | 600 |
| | <u>720</u> | <u>600</u> |

9. MOVEMENT IN FUNDS

| | At 1/4/17 | Net movement in funds | At 31/3/18 |
|---------------------------|---------------|-----------------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 84,365 | 8,071 | 92,436 |
| | <u>84,365</u> | <u>8,071</u> | <u>92,436</u> |
| TOTAL FUNDS | <u>84,365</u> | <u>8,071</u> | <u>92,436</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 48,505 | (40,434) | 8,071 |
| | <u>48,505</u> | <u>(40,434)</u> | <u>8,071</u> |
| TOTAL FUNDS | <u>48,505</u> | <u>(40,434)</u> | <u>8,071</u> |

Comparatives for movement in funds

| | At 1/4/16 | Net movement in funds | At 31/3/17 |
|---------------------------|---------------|-----------------------------|---------------|
| | £ | £ | £ |
| Unrestricted Funds | | | |
| General fund | 89,880 | (5,515) | 84,365 |
| | <u>89,880</u> | <u>(5,515)</u> | <u>84,365</u> |
| TOTAL FUNDS | <u>89,880</u> | <u>(5,515)</u> | <u>84,365</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 49,718 | (55,233) | (5,515) |
| | <u>49,718</u> | <u>(55,233)</u> | <u>(5,515)</u> |
| TOTAL FUNDS | <u>49,718</u> | <u>(55,233)</u> | <u>(5,515)</u> |

Ups And Downs Theatre Group

Notes to the Financial Statements - continued
For The Year Ended 31st March 2018

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2018.

Ups And Downs Theatre Group

Detailed Statement of Financial Activities
For The Year Ended 31st March 2018

| | 2018 £ | 2017 £ |
|---------------------------------------|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 5,966 | 9,338 |
| Other trading activities | | |
| Fundraising events | 3,901 | 1,203 |
| Merchandising | 264 | 257 |
| Memberships | 1,280 | 1,575 |
| Patron memberships | 717 | 629 |
| Entertainment - Panto income | 1,231 | 1,274 |
| Entertainment - Noda shows | 423 | 421 |
| Ticket income | 25,371 | 25,290 |
| Raffle income | 5,990 | 6,150 |
| Advertising income | 560 | 40 |
| DVD sales | 1,040 | 1,020 |
| Program sales | 1,034 | 1,440 |
| Crafts income | 728 | 1,081 |
| | <hr/> 42,539 | <hr/> 40,380 |
| Total incoming resources | 48,505 | 49,718 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Other operating leases - rent | 2,809 | 2,700 |
| Rates, water and insurance | 847 | 937 |
| Insurance | 609 | 585 |
| Light and heat | 306 | 288 |
| Plant and machinery | 10 | 10 |
| Computer equipment | 1,156 | 978 |
| | <hr/> 5,737 | <hr/> 5,498 |
| Charitable activities | | |
| Telephone | 154 | 134 |
| Postage and stationery | 287 | 177 |
| Sundries | 371 | 1,299 |
| Donations made | 3,017 | 2,216 |
| Crafts expenses | 2,348 | 264 |
| Venue hire | 6,119 | 23,670 |
| Music | 437 | 180 |
| Make-up | - | 911 |
| Show gifts | 1,416 | 321 |
| Show advertising | 2,283 | 1,397 |
| Show DVD's | 1,200 | 1,104 |
| Show programs | 121 | 938 |
| Costumes | 1,721 | 2,788 |
| Carried forward | 19,474 | 35,399 |

This page does not form part of the statutory financial statements

Ups And Downs Theatre Group

Detailed Statement of Financial Activities
For The Year Ended 31st March 2018

| | 2018 | 2017 |
|-------------------------------------|------------|-------------|
| | £ | £ |
| Charitable activities | | |
| Brought forward | 19,474 | 35,399 |
| Panto trips & entertainment | 3,585 | 3,418 |
| Travel | 437 | 37 |
| Show parties | 2,364 | 2,939 |
| Training | 288 | 80 |
| | <hr/> | <hr/> |
| | 26,148 | 41,873 |
| Support costs | | |
| Finance | | |
| Bank charges | 265 | 72 |
| Governance costs | | |
| Honoraria | 7,540 | 7,190 |
| Accountancy and legal fees | 744 | 600 |
| | <hr/> | <hr/> |
| | 8,284 | 7,790 |
| Total resources expended | 40,434 | 55,233 |
| | <hr/> | <hr/> |
| Net income/(expenditure) | 8,071 | (5,515) |
| | <hr/> | <hr/> |

This page does not form part of the statutory financial statements