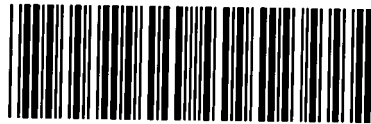


COMPANY NUMBER: 04569127

HMY PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2018

REGISTRAR'S COPY

THURSDAY



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COMPANIES HOUSE

HMY PROPERTIES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2018

C O N T E N T S

	PAGE
Directors and other information	1
Accountant's report	2
Statement of financial position	3
Statement of changes in equity	4
Notes to the financial statements	5 – 9

HMY PROPERTIES LIMITED
DIRECTORS AND OTHER INFORMATION

DIRECTORS:

Mr. J. M. Hirons
Mr. W. F. Morgan
Mr. P. J. T. Yapp

SECRETARY:

Mr. W. F. Morgan

COMPANY NUMBER:

04569127

REGISTERED OFFICE:

8 St. Andrews Crescent,
CARDIFF.
CF10 3DD

ACCOUNTANTS:

Sherrington & Co.,
Chartered Accountants,
16 Gold Tops,
NEWPORT,
South Wales.
NP20 4PH

BANKERS:

HSBC Bank PLC.,
13 Dunraven Place,
BRIDGEND.
CF31 1JQ

ACCOUNTANT'S REPORT TO THE DIRECTORS OF

HMY PROPERTIES LIMITED

YEAR ENDED 31ST MARCH 2018

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of HMY Properties Limited for the year ended 31st March 2018 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of HMY Properties Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of HMY Properties Limited and state those matters that we have agreed to state to the board of directors of HMY Properties Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than HMY Properties Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that HMY Properties Limited has kept adequate records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of HMY Properties Limited. You consider that HMY Properties Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of HMY Properties Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Sherrington & Co.,
Chartered Accountants
16 Gold Tops,
NEWPORT,
South Wales.
NP20 4PH

17th December 2018

HMY PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AT 31ST MARCH 2018

	Note	2018	2017
		£	£
FIXED ASSETS			
Tangible assets	7	9,449	10,978
CURRENT ASSETS			
Work in progress		2,750	2,750
Debtors	8	50,904	31,934
Cash at bank and in hand		29,726	50,007
		<u>83,380</u>	<u>84,691</u>
CREDITORS: amounts falling due within one year	9	<u>(91,482)</u>	<u>(94,496)</u>
NET CURRENT LIABILITIES		<u>(8,102)</u>	<u>(9,805)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,347	1,173
PROVISIONS FOR LIABILITIES		<u>(365)</u>	<u>(539)</u>
		<u>982</u>	<u>634</u>
CAPITAL AND RESERVES			
Called up share capital		99	99
Profit and loss account		883	535
SHAREHOLDERS' FUNDS		<u>982</u>	<u>634</u>

For the year ending 31st March 2018 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

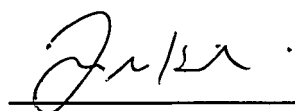
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 14th December 2018 and are signed on behalf of the board by:



J. M. HIRONS
DIRECTOR

Company registration number: 04569127

The notes on pages 5 to 9 form part of these financial statements.

HMY PROPERTIES LIMITED
STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 31ST MARCH 2018

	Called up share capital £	Profit and loss account £	Total £
At 1st April 2016	6	(4,228)	(4,222)
Profit for the year	-	148,568	148,568
Total comprehensive income for the year	-	148,568	148,568
Issue of shares	93	-	93
Dividends paid and payable	-	(143,805)	(143,805)
Total investments by and distributions to owners	93	(143,805)	(143,712)
At 31st March 2017 and 1st April 2017	99	535	634
Profit for the year	-	144,602	144,602
Total comprehensive income for the year	-	144,602	144,602
Dividends paid and payable	-	(144,254)	(144,254)
Total investments by and distributions to owners	-	(144,254)	(144,254)
At 31st March 2018	99	883	982

HMY PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 St Andrews Crescent, Cardiff, CF10 3DD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably' it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

HMY PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST MARCH 2018

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increased accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost of valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold improvements	:	Straight line over the life of the lease
Fixtures and fittings	:	25% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

HMY PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST MARCH 2018

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. EMPLOYEES

The average number of employees employed by the company during the year, including the directors was 4 (2017: 4).

5. PROFIT BEFORE TAXATION

	2018	2017
	£	£
Profit before taxation is stated after charging/(crediting):		
Depreciation	1,430	1,618
Loss on disposal of fixed assets	99	-

HMY PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST MARCH 2018

6. INTANGIBLE ASSETS				
		Goodwill	Total	
		£	£	
Cost				
At 1 st April 2017 and 31 st March 2018		300,000	300,000	
Amortisation				
At 1 st April 2017 and 31 st March 2018		300,000	300,000	
Carrying amount				
At 31 st March 2018		-	-	
At 31 st March 2017		-	-	
7. TANGIBLE FIXED ASSETS				
	Short leasehold improvements	Office equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 st April 2017	18,072	12,984	8,721	39,777
Additions	-	-	-	-
Disposals	-	(5,083)	-	(5,083)
At 31 st March 2018	18,072	7,901	8,721	34,694
Depreciation				
At 1 st April 2017	9,789	11,462	7,548	28,799
Charge for year	753	384	293	1,430
Disposals	-	(4,984)	-	(4,984)
At 31 st March 2018	10,542	6,862	7,841	25,245
Carrying amount				
At 31 st March 2018	7,530	1,039	880	9,449
At 31 st March 2017	8,283	1,522	1,173	10,978
8. DEBTORS				
		2018	2017	
		£	£	
Trade debtors		36,859	28,232	
Other debtors		14,045	3,702	
		50,904	31,934	

HMY PROPERTIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****YEAR ENDED 31ST MARCH 2018**

9. CREDITORS FALLING DUE WITHIN ONE YEAR	2018 £	2017 £
Trade creditors	1,004	2,933
Corporation tax	34,497	38,053
Other taxes and social security costs	19,261	16,671
Other creditors	36,720	36,839
	<u>91,482</u>	<u>94,496</u>

10. LEASE COMMITMENTS

The company has the following commitments under an operating lease for the next 12 months:-

	2018 £	2017 £
Lease expiring in more than 5 years	<u>23,100</u>	<u>23,100</u>

11. CONTROLLING PARTY

No one person has a controlling interest in the company.