

Company Registration No. 05188111 (England and Wales)

**ZIGLAM AND BROOK LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2017**  
**PAGES FOR FILING WITH REGISTRAR**



# ZIGLAM AND BROOK LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	D Ziglam E Brook
<b>Secretary</b>	D Ziglam
<b>Company number</b>	05188111
<b>Registered office</b>	5th Floor Tru Knit House 9-11 Carliol Square Newcastle upon Tyne NE1 6UF
<b>Accountants</b>	RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne NE12 8EG
<b>Bankers</b>	Lloyds Bank 102 Grey Street Newcastle upon Tyne NE99 1SL

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# **ZIGLAM AND BROOK LIMITED**

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# ZIGLAM AND BROOK LIMITED

## BALANCE SHEET

AS AT 31 MAY 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		-
<b>Current assets</b>					
Debtors	3	20		4,820	
Cash at bank and in hand		4,858		6	
		<u>4,878</u>		<u>4,826</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(4,542)</u>		<u>(17,395)</u>	
<b>Net current assets/(liabilities)</b>			<u>336</u>		<u>(12,569)</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss reserves			<u>236</u>		<u>(12,669)</u>
<b>Total equity</b>			<u>336</u>		<u>(12,569)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19.02.18 and are signed on its behalf by:

  
E Brook  
Director

Company Registration No. 05188111

# ZIGLAM AND BROOK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

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### 1 Accounting policies

#### Company information

Ziglam and Brook Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5th Floor Tru Knit House, 9-11 Carlisle Square, Newcastle upon Tyne, NE1 6UF.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Transition to FRS 102

These financial statements for the year ended 31 May 2017 are the first financial statements of Ziglam and Brook Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 June 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### Group accounts

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is a subsidiary qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

#### 1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ZIGLAM AND BROOK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2017

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### 1 Accounting policies

(Continued)

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# ZIGLAM AND BROOK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2017

<b>2</b>	<b>Tangible fixed assets</b>	<b>Plant and machinery</b>	
		<b>£</b>	
	<b>Cost</b>		
	At 1 June 2016 and 31 May 2017		443
			<hr/>
	<b>Depreciation and impairment</b>		
	At 1 June 2016 and 31 May 2017		443
			<hr/>
	<b>Carrying amount</b>		
	At 31 May 2017		-
			<hr/>
	At 31 May 2016		-
			<hr/>
<b>3</b>	<b>Debtors</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Other debtors	20	4,820
		<hr/>	<hr/>
<b>4</b>	<b>Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	Amounts due to group undertakings	3,285	16,105
	Corporation tax	7	-
	Other creditors	1,250	1,290
		<hr/>	<hr/>
		4,542	17,395
		<hr/>	<hr/>
<b>5</b>	<b>Called up share capital</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	<b>Ordinary share capital</b>		
	<b>Issued and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>
<b>6</b>	<b>Related party transactions</b>		

Included within creditors due within one year, is an amount of £3,285 (2016 - £16,105) owed to Deadgood Trading Limited, a fellow subsidiary company of Ziglam and Brook Limited.

There are no set terms as to the repayment of this balance and no interest accrued thereon.

# **ZIGLAM AND BROOK LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2017**

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### **7 Parent company**

The parent company of Ziglam and Brook Limited is Deadgood Holdings Limited. The registered office of Deadgood Holdings Limited is 5th Floor Tru Knit House, 9-1 Carlisle Square, Newcastle upon Tyne, NE1 6UF.