

Company Registration No. 06657800 (England and Wales)

**LEAGRAVE DEVELOPMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**PAGES FOR FILING WITH REGISTRAR**

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# LEAGRAVE DEVELOPMENTS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	S S Conway G D Angus J Angus C Angus
<b>Secretary</b>	G D Angus
<b>Company number</b>	06657800
<b>Registered office</b>	3rd Floor Sterling House Langston Road Loughton Essex IG10 3TS

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# LEAGRAVE DEVELOPMENTS LIMITED

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# LEAGRAVE DEVELOPMENTS LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Trade and other receivables	2	2		48,512	
Cash and cash equivalents		-		187	
		<u>2</u>		<u>48,699</u>	
<b>Net current assets</b>			<u>2</u>		<u>48,699</u>
<b>Equity</b>					
Called up share capital	3		2		2
Retained earnings			-		48,697
<b>Total equity</b>			<u>2</u>		<u>48,699</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 17 September 2019 and are signed on its behalf by:

  
S S Conway  
Director

Company Registration No. 06657800

The notes on pages 3 to 4 form part of these financial statements.

# LEAGRAVE DEVELOPMENTS LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Share capital £	Retained earnings £	Total £
Balance at 1 April 2017		2	240,091	240,093
Year ended 31 March 2018:				
Loss and total comprehensive income for the year		-	(191,394)	(191,394)
Balance at 31 March 2018		2	48,697	48,699
Year ended 31 March 2019:				
Profit and total comprehensive income for the year		-	-	-
Dividends		-	(48,697)	(48,697)
Balance at 31 March 2019		2	-	2

The notes on pages 3 to 4 form part of these financial statements.

# LEAGRAVE DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2019**

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### **1 Accounting policies**

#### **Company information**

Legrave Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, Sterling House, Langston Road, Loughton, Essex, IG10 3TS.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# LEAGRAVE DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

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### 2 Trade and other receivables

	2019	2018
	£	£
Amounts falling due within one year:		
Amounts due from shareholders	-	21,415
Amounts due from joint developers	-	24,344
Other receivables	2	2,753
	<u>2</u>	<u>48,512</u>

### 3 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>