

Company Registration No. 09608667 (England and Wales)

WHITEWOOD MEDIA VILLAGE ESTATE MANAGEMENT LIMITED
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT
AND UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2018

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WHITEWOOD MEDIA VILLAGE ESTATE MANAGEMENT LIMITED

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WHITEWOOD MEDIA VILLAGE ESTATE MANAGEMENT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors David Camp
 Georgios Paris Andrianopoulos
 Hiroshi Hisada

Registered office 2nd Floor
 100 New Oxford Street
 London WC1A 1HB

Solicitors Macfarlanes LLP
 20 Cursitor Street
 London EC4A 1LT

WHITEWOOD MEDIA VILLAGE ESTATE MANAGEMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their report and the unaudited financial statements for the year ended 31 December 2018.

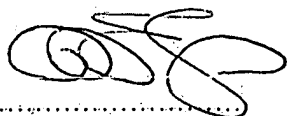
Directors

The following directors have held office during the year:

David Camp
Georgios Paris Andrianopoulos (Appointed 1 August 2019)
Hiroshi Hisada (Appointed 1 April 2019)
Adam Golebiowski (Resigned 31 July 2019)
Toshihiko Omachi (Resigned 31 March 2019)

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board on 23 September 2019 and signed on its behalf by:



David Camp
Director

2nd Floor
100 New Oxford Street
London WC1A 1HB

WHITEWOOD MEDIA VILLAGE ESTATE MANAGEMENT LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018 £	2017 £
Turnover		-	-
Administrative expenses		-	-
Operating result		-	-
Interest receivable		858	297
Result before taxation		858	297
Tax	5	(163)	-
Result for the financial year		858	297
Other comprehensive income		-	-
Total comprehensive income for the financial year		695	297

The notes on pages 5 to 6 form part of these financial statements.

WHITEWOOD MEDIA VILLAGE ESTATE MANAGEMENT LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

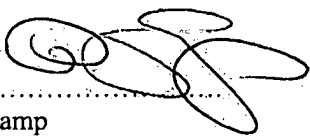
	Note	2018 £	2017 £
Current assets			
Debtors	7	3,194,237	1,311,104
Cash at bank and in hand		20,770	774,907
		<u>3,215,007</u>	<u>2,086,011</u>
Creditors: amounts falling due within one year	8	(3,214,015)	(2,085,714)
		<u>992</u>	<u>297</u>
Total assets			
		<u>992</u>	<u>297</u>
Reserves			
Profit and Loss account		992	297
		<u>992</u>	<u>297</u>
Members' funds			
		<u>992</u>	<u>297</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to small companies in Part 15 of the Companies Act 2006. For the year ended 31 December 2018 the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements which must give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period.

The notes on pages 5 to 6 form an integral part of these financial statements.

Approved and authorised by the Board for issue on 23 September 2019 and signed on their behalf by:



David Camp
Director

(Company Registration No. 09608667)

WHITEWOOD MEDIA VILLAGE ESTATE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1 Company information

Whitewood Media Village Estate Management Limited was incorporated on 26 May 2015 and is a company limited by guarantee in England and Wales. The registered office of Whitewood Media Village Estate Management Limited is 2nd Floor, 100 New Oxford Street, London, WC1A 1HB.

The principal activity of the company is that of a service charge agent.

2 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in Sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

3 Significant judgements and estimates

The Directors do not believe that there are any material sources of uncertainty around any estimates underlying the presentation of these financial statements.

4 Summary of significant accounting policies

Basic financial instruments

All financial liabilities and assets are payable and receivable in less than one year and are measured at the undiscounted amount of the consideration that is expected to be paid or received by the company.

Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

When the delivery of goods and services involves the company obtaining control of such goods and services before transfer to customers, the company includes the gross amount of consideration related to each of the specified goods or services in the transaction price. Where no such control is obtained, the company includes the net fee receivable in relation to the goods and services provided.

Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

5 Taxation

At the year end, the company had trading result of £695 (2017: £297). The deferred tax asset not recognised at the period end was £nil.

WHITEWOOD MEDIA VILLAGE ESTATE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018 (CONTINUED)

6 Directors' remuneration

None of the directors received remuneration and there were no additional employees during the current year or prior period.

7 Debtors

	2018 £	2017 £
Trade debtors	1,677,237	1,311,104
Amounts due from tenants	1,380,747	-
VAT receivable	136,253	-
	<u>3,194,237</u>	<u>1,311,104</u>

8 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	706,239	453,588
VAT payable	-	44,629
Amounts due to tenants	424,079	636,199
Other creditors	2,083,697	951,298
	<u>3,214,015</u>	<u>2,085,714</u>

9 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

10 Control

The company regards Whitewood Media Village GP Limited, incorporated in England and Wales, as its immediate and ultimate holding company.