

COMPANY REGISTRATION NUMBER: 10326004

**AT NOM2 LIMITED
FINANCIAL STATEMENTS
30 JUNE 2019**

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AT NOM2 LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2019

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AT NOM2 LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

YEAR ENDED 30 JUNE 2019

THE BOARD OF DIRECTORS

Mr P Cowin
Mr A J Cagney

REGISTERED OFFICE

Ground Floor
Block 12 Spectrum
Blackfriars Road
Salford
M3 7EF

AUDITOR

KPMG Audit LLC
Chartered Accountants
Heritage Court, 41 Athol Street
Douglas, Isle of Man
IM99 1HN

AT NOM2 LIMITED

DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2019

The Directors present their annual report and the audited financial statements of AT Nom2 Limited ("the Company") for the year ended 30 June 2019.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006. They have also taken advantage of the exemptions provided by section 414B of the Companies Act 2006 in not preparing a Strategic Report.

PRINCIPAL ACTIVITY

The Company acts as a nominee and acquires and holds the legal title of properties on trust for fellow group companies and entities.

DIRECTORS

The Directors who served the Company during the year and to date were as follows:

Mr A J Cagney
Mr P Cowin

RESULTS

The Company made neither a profit or a loss during the year ending 30 June 2019 and the Directors do not propose a dividend (2018: £nil).

POLITICAL CONTRIBUTIONS

The Company made no political donations or incurred any political expenditure during the year.

FUTURE DEVELOPMENTS

The Directors do not anticipate any significant change to the current activity in the foreseeable future.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

Qualifying third party indemnity provisions (as defined by section 234 of the Companies Act 2006), commonly known as Directors and Officers insurance, in relation to certain losses and liabilities which the Directors may incur (or have incurred) to third parties in the course of their professional duties were in force for the Directors for the periods of their directorships and at the date of this report.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AT NOM2 LIMITED

DIRECTORS' REPORT *(continued)*

YEAR ENDED 30 JUNE 2019

AUDITOR

Pursuant to section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG Audit LLC will therefore continue in office.

This report was approved by the Board of Directors on 10 December 2019 and signed on behalf of the Board by:



Mr A J Cagney
Director

Registered office:
Ground Floor
Block 12 Spectrum
Blackfriars Road
M3 7EF

10 December 2019

AT NOM2 LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2019

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with applicable law and Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (UK Generally Accepted Accounting Practice applicable to Smaller Entities).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

AT NOM2 LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AT NOM2 LIMITED

YEAR ENDED 30 JUNE 2019

OPINION

We have audited the financial statements of AT Nom2 Limited ("the Company") for the year ended 30 June 2019, which comprise the Statement of Financial Position, the Statement of Changes in Equity and related notes, including the accounting policies in note 2.

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 30 June 2019 and of its result for the year then ended;
- have been properly prepared in accordance with UK Accounting Standards applicable to smaller entities, including Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the Company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

GOING CONCERN

The Directors have prepared the financial statements on the going concern basis as they do not intend to liquidate the Company or to cease its operations, and as they have concluded that the Company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the financial statements. In our evaluation of the Directors' conclusions, we considered the inherent risks to the Company's business model and analysed how those risks might affect the Company's financial resources or ability to continue operations over the going concern period. We have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the Company will continue in operation.

DIRECTORS' REPORT

The Directors are responsible for the Directors' Report. Our opinion on the financial statements does not cover that report and we do not express an audit opinion thereon.

Our responsibility is to read the Directors' Report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the Directors' Report;
- in our opinion the information given in that report for the financial year is consistent with the financial statements; and
- in our opinion that report has been prepared in accordance with the Companies Act 2006.

AT NOM2 LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AT NOM2 LIMITED *(continued)*

YEAR ENDED 30 JUNE 2019

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

DIRECTORS' RESPONSIBILITIES

As explained more fully in their statement set out on page 4, the Directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at <http://www.frc.org.uk/auditorsresponsibilities>.

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Edward Houghton (Senior Statutory Auditor)
for and on behalf of KPMG Audit LLC, Statutory Auditor
Chartered Accountants
Heritage Court
41 Athol Street
Douglas
Isle of Man
IM99 1HN

10 December 2019

AT NOM2 LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2019

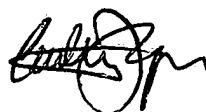
	Note	2019 £	£	2018 £
CURRENT ASSETS				
Debtors		1		1
		<u>1</u>		<u>1</u>
CREDITORS: Amounts falling due within one year		<u>-</u>		<u>-</u>
NET CURRENT ASSETS			1	1
NET ASSETS			<u>1</u>	<u>1</u>
CAPITAL AND RESERVES				
Called up share capital	6		1	1
Profit and loss account			<u>-</u>	<u>-</u>
SHAREHOLDERS FUNDS			<u>1</u>	<u>1</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the Board of Directors and authorised for issue on 10 December 2019, and are signed on behalf of the Board by:



Mr P Cowin
Director



Mr A J Cagney
Director

Company registration number: 10326004

The notes on pages 9 to 10 form part of these financial statements.

AT NOM2 LIMITED

STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 30 JUNE 2019

	Called up share capital £	Profit and loss account £	Total £
AT 30 JUNE 2017	1	-	1
Profit for the year	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-	-	-
AT 30 JUNE 2018	1	-	1
Profit for the year	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-	-	-
AT 30 JUNE 2019	1	-	1

The notes on pages 9 to 10 form part of these financial statements.

AT NOM2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2019

1. STATEMENT OF COMPLIANCE

These financial statements and related notes have been prepared in accordance with Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (UK Accounting Standards Applicable to Smaller Entities).

2. ACCOUNTING POLICIES

General information

AT Nom2 Limited (the "Company") acts as a nominee and acquires and holds the legal title of properties on trust for fellow group companies and entities.

The Company is a private company limited by shares and is incorporated in England and Wales. The registered office and principal place of business is disclosed on page 1.

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention and in compliance with the Companies Act 2006 and Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102").

The financial statements are prepared in sterling (£), which is the functional and presentational currency of the entity.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see below).

A Statement of Comprehensive Income has not been presented in these financial statements as these would show nil amounts for the current year and prior year.

The principal accounting policies are summarised below.

Assets held in a nominee capacity

The Company acts as a nominee and acquires and holds legal title of properties on trust for fellow group companies and entities. It therefore, has no beneficial interest in these properties and accordingly they are not shown as assets on the Statement of Financial Position.

Estimates

Preparation of the financial statements involves making certain estimates and applying judgement. All estimates are based on management's knowledge of current facts and circumstances, assumptions based on that knowledge and their predictions of future events and actions.

3. AUDITOR'S REMUNERATION

Auditor's remuneration is borne by the Company's controlling party Dandara PRS Residential Holdings Limited.

4. DIRECTORS' EMOLUMENTS

The Company had no employees other than the Directors. The Directors did not receive any emoluments.

AT NOM2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 JUNE 2019

5. TAX ON LOSS ON ORDINARY ACTIVITIES

No provision for UK corporation tax or UK income tax is required as the Company did not receive any income during the period.

6. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

The capital of the Company comprises Share Capital and Retained Earnings. Capital is deployed to meet the Company's investment objective. There are no external capital requirements.

7. RELATED PARTY TRANSACTIONS

The Company is taking advantage of the exemption from disclosing related party transactions with other group companies in accordance with FRS 102 paragraph 1AC.35. There were no other related party transactions with Directors, including Directors fees, or with any other entities or persons.

8. CONTROLLING PARTY

AT Nom2 Limited is a wholly owned subsidiary of Dandara Living Birmingham GP Limited (a company incorporated in England and Wales).

The parent company of the smallest group for which consolidated accounts are prepared that include the Company is Dandara PRS Residential Holdings Limited, a company incorporated in the Isle of Man.

The Directors consider the controlling party to be Dandara PRS Residential Holdings Limited and the ultimate controlling party to be the Tynan Family Trust Co Limited, as trustee of The Tynan Family Trust 1419, an Isle of Man trust set up for the benefit of D Tynan and his family.