

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2019  
for  
Arrowloch Limited



Arrowloch Limited

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for the Year Ended 31 March 2019

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Arrowloch Limited

Company Information  
for the Year Ended 31 March 2019

**DIRECTORS:**

Mrs J Walker  
G P Walker  
J W Flemington

**SECRETARY:**

ARW Wyld

**REGISTERED OFFICE:**

c/o Stevenson Associates  
9 Gayfield Square  
Edinburgh  
Midlothian  
EH1 3NT

**REGISTERED NUMBER:**

SC182479

**ACCOUNTANTS:**

Stevenson Associates  
9 Gayfield Square  
Edinburgh  
EH1 3NT

Arrowloch Limited

Report of the Directors  
for the Year Ended 31 March 2019

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

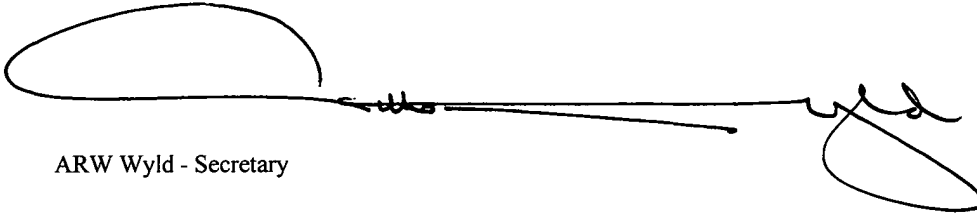
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

Mrs J Walker  
G P Walker  
J W Flemington

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, consisting of a large loop on the left, followed by a horizontal line, and then a stylized 'W' or 'Y' shape on the right.

ARW Wyld - Secretary

8 July 2019

Arrowloch Limited

Income Statement

for the Year Ended 31 March 2019

	Notes	31.3.19 £	31.3.18 £
<b>TURNOVER</b>		450	150,752
Cost of sales		<u>37,346</u>	<u>119,450</u>
<b>GROSS (LOSS)/PROFIT</b>		(36,896)	31,302
Administrative expenses		<u>2,938</u>	<u>2,753</u>
<b>OPERATING (LOSS)/PROFIT</b>		(39,834)	28,549
Interest receivable and similar income		<u>1,305</u>	<u>1,040</u>
<b>(LOSS)/PROFIT BEFORE TAXATION</b>		(38,529)	29,589
Tax on (loss)/profit		<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>(38,529)</u></u>	<u><u>29,589</u></u>

The notes form part of these financial statements

Arrowloch Limited (Registered number: SC182479)

Balance Sheet  
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		510,644		505,694
<b>CURRENT ASSETS</b>					
Investments	4	100,000		100,000	
Prepayments and accrued income		896		3,203	
Cash at bank		11,759		42,932	
		<u>112,655</u>		<u>146,135</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>1,200</u>		<u>1,201</u>	
<b>NET CURRENT ASSETS</b>			<u>111,455</u>		<u>144,934</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			622,099		650,628
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>10,000</u>		-
<b>NET ASSETS</b>			<u><u>612,099</u></u>		<u><u>650,628</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		150,000		150,000
Share premium	8		146,878		146,878
Retained earnings	8		<u>315,221</u>		<u>353,750</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>612,099</u></u>		<u><u>650,628</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2019 and were signed on its behalf by:



G P Walker - Director

The notes form part of these financial statements

## Arrowloch Limited

### Notes to the Financial Statements for the Year Ended 31 March 2019

#### 1. STATUTORY INFORMATION

Arrowloch Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. TANGIBLE FIXED ASSETS

	Land and buildings £
<b>COST</b>	
At 1 April 2018	505,694
Additions	4,950
	<hr/>
At 31 March 2019	510,644
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2019	510,644
	<hr/>
At 31 March 2018	505,694
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Arrowloch Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

4. **CURRENT ASSET INVESTMENTS**

	31.3.19	31.3.18
	£	£
Unlisted investments	<u>100,000</u>	<u>100,000</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	<u>1,200</u>	<u>1,201</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Other creditors	<u>10,000</u>	<u>-</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.19	31.3.18
Number:	Class:	Nominal value:	£	£
300,000	Ordinary	.50	<u>150,000</u>	<u>150,000</u>

8. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 April 2018	353,750	146,878	500,628
Deficit for the year	<u>(38,529)</u>		<u>(38,529)</u>
At 31 March 2019	<u>315,221</u>	<u>146,878</u>	<u>462,099</u>




Arrowloch Limited

Report of the Accountants to the Directors of  
Arrowloch Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Stevenson Associates  
9 Gayfield Square  
Edinburgh  
EH1 3NT

8 July 2019