

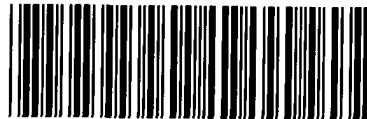
Company registration number: 00542796

**AT SIDDONS & SONS LIMITED**

**Unaudited financial statements**

**31st December 2018**

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## **AT SIDDONS & SONS LIMITED**

### **Contents**

	<b>Page</b>
Accountant's Report	<b>2</b>
Balance Sheet	<b>3</b>
Notes to the financial statements	<b>4 - 6</b>



CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS

DIRECTOR: LAWRENCE BRENNAN FCCA • CONSULTANT: DALE GLOVER FCCA

**AT SIDDONS & SONS LIMITED**

**Report to the board of directors on the preparation of the  
unaudited statutory financial statements of AT SIDDONS & SONS LIMITED  
Year ended 31st December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AT SIDDONS & SONS LIMITED for the year ended 31st December 2018 which comprise the Balance Sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of AT SIDDONS & SONS LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of AT SIDDONS & SONS LIMITED and state those matters that we have agreed to state to the board of directors of AT SIDDONS & SONS LIMITED as a body, in this report in accordance with requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AT SIDDONS & SONS LIMITED and its board of directors as a body for our work or for this report.

It is your duty to ensure that AT SIDDONS & SONS LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AT SIDDONS & SONS LIMITED. You consider that AT SIDDONS & SONS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AT SIDDONS & SONS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

  
**Christie Holyland Limited**  
Chartered Certified Accountants

28th February 2019



# AT SIDDONSON & SONS LIMITED

## Balance sheet 31st December 2018

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	5		56,370		53,593
<b>Current assets</b>					
Stocks		110,278		99,142	
Debtors	6	181,041		193,237	
Cash at bank and in hand		173,107		178,558	
		<u>464,426</u>		<u>470,937</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(139,434)</u>		<u>(151,008)</u>	
<b>Net current assets</b>			<u>324,992</u>		<u>319,929</u>
<b>Total assets less current liabilities</b>			<u>381,362</u>		<u>373,522</u>
<b>Creditors: amounts falling due after more than one year</b>	8		<u>(2,938)</u>		<u>(7,726)</u>
<b>Net assets</b>			<u><u>378,424</u></u>		<u><u>365,796</u></u>
<b>Capital and reserves</b>					
Called up share capital	10	1,001		1,001	
Profit and loss account		377,423		364,795	
<b>Shareholders funds</b>			<u><u>378,424</u></u>		<u><u>365,796</u></u>

For the year ending 31st December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Directors' Report and Profit and Loss Account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 28th February 2019, and are signed on behalf of the board by:

**Mr Simon James Siddons**  
Director

Company registration number: 00542796

The notes on pages 4 to 6 form part of these financial statements.

## AT SIDDONS & SONS LIMITED

### Notes to the financial statements Year ended 31st December 2018

#### 1. General information

The company is a private company limited by shares, registered in England (company number 00542796). The address of the registered office and principal place of business is Richard Henry Building, 26 Kingsley Street, Leicester, LE2 6DL.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies

##### ***Basis of preparation***

The financial statements for the year ended 31st December 2018 have been prepared in respect of the Company as an individual entity; on the historical cost basis; and are shown in sterling which is the functional currency of the company.

##### ***Turnover***

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### ***Taxation***

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profits for the current and past periods - and is measured at the amounts of tax expected to be paid or recovered using tax rates and laws that have been enacted, or substantively enacted, at the reporting date. Deferred tax assets are recognised only to the extent that they represent a reversal of timing differences in the next financial year.

##### ***Operating leases***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit & loss account as incurred.

##### ***Tangible assets***

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

##### ***Depreciation***

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance
Vehicle number plates	- 0%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

##### ***Stocks***

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

**AT SIDDONSON & SONS LIMITED**

**Notes to the financial statements (continued)**  
**Year ended 31st December 2018**

***Hire purchase and finance leases***

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

***Defined contribution plans***

The pension costs charged in the financial statements represent the defined contribution payable by the company during the year.

**4. Staff costs**

The average number of persons employed by the company during the year, including the directors was 9 (2017: 8).

**5. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Vehicle Number Plates	Total
	£	£	£	£	£
<b>Cost</b>					
At 1st January 2018	165,953	42,997	122,946	1,995	333,891
Additions	20,346	-	-	-	20,346
<b>At 31st December 2018</b>	<b>186,299</b>	<b>42,997</b>	<b>122,946</b>	<b>1,995</b>	<b>354,237</b>
<b>Depreciation</b>					
At 1st January 2018	159,781	39,556	80,961	-	280,298
Charge for the year	6,208	863	10,498	-	17,569
<b>At 31st December 2018</b>	<b>165,989</b>	<b>40,419</b>	<b>91,459</b>	<b>-</b>	<b>297,867</b>
<b>Carrying amount</b>					
<b>At 31st December 2018</b>	<b>20,310</b>	<b>2,578</b>	<b>31,487</b>	<b>1,995</b>	<b>56,370</b>
<i>At 31st December 2017</i>	<i>6,172</i>	<i>3,441</i>	<i>41,985</i>	<i>1,995</i>	<i>53,593</i>

***Obligations under finance leases***

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles £
<b>At 31st December 2018</b>	<b>22,200</b>
<i>At 31st December 2017</i>	<i>29,601</i>

# AT SIDDONS & SONS LIMITED

## Notes to the financial statements (continued) Year ended 31st December 2018

### 6. Debtors

	2018	2017
	£	£
Trade debtors	164,130	176,019
Prepaid expenses	16,911	17,218
	<u>181,041</u>	<u>193,237</u>

### 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Payments received on account	7,400	8,666
Trade creditors	105,400	116,070
Accrued expenses	6,436	6,085
Corporation tax	170	117
Social security and other taxes	15,239	15,596
Obligations under hire purchase contracts	4,789	4,474
	<u>139,434</u>	<u>151,008</u>

### 8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Obligations under hire purchase contracts	<u>2,938</u>	<u>7,726</u>

### 9. Obligations under hire purchase contracts

The obligations under hire purchase contracts are secured against the specific fixed assets to which they relate.

### 10. Called up share capital Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	<u>1,001</u>	<u>1,001</u>	<u>1,001</u>	<u>1,001</u>

### 11. Related party transactions

The company occupies premises which are owned by a company in which the directors have a financial interest (Siddons Industrial Properties Limited), under an open ended tenant's full repairing lease. The rent payable during the year amounted to £18,000 (2017 : £18,000). Included in debtors is a prepayment for rent of £1,500 (2017 : £1,500).