

REGISTERED COMPANY NUMBER: 03380432 (England and Wales)
REGISTERED CHARITY NUMBER: 1067824

6 NOV 2019

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2019
FOR**

THE CENTRE FOR CRITICAL REALISM

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG



THE CENTRE FOR CRITICAL REALISM

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FOR THE YEAR ENDED 31 MARCH 2019**

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THE CENTRE FOR CRITICAL REALISM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objects of the charity as expressed in its constitution are to advance the education of the general public and practitioners in the study, research and application of critical realism in philosophy and other disciplines.

The Trustees seek to bring about the objects of the charity in the following ways:

- Publication of a series of books on critical realism
- Running of seminars
- Research grants to individuals whose work is central to the study of Critical Realism

The charity acts as a conduit for the gathering and exchange of information on all areas relating to Critical Realism. As a meta-theory employed across a wide range of intellectual disciplines both by writers, and researchers, the CCR through its trustees remains a first point of contact, across the world. There are innumerable benefits that arise from the personal contacts developed through the programme of seminars held in London, and at the annual IACR conference held at different international locations (for example: University of Notre Dame, Indiana 2015, Cardiff University 2016, University of Turin 2017, the Inland Norway University of Applied sciences 2018 and at the University of Southampton 2019). Through these events scholars share their research and ideas, and establish close personal contacts across a wide range of disciplines and countries.

Contacts between writers and researchers working in Critical Realism are also made electronically. The CCR through its own and associated websites continues to provide the many benefits of bringing people together across the world to both discuss ideas and issues and guide research and reading programmes. Examples of websites of which CCR members are variously involved in participating and supporting are: The Centre For Critical Realism, Cambridge Social Ontology Group, Critical Realism discussion list, International Association for Critical Realism, Journal of Critical Realism.

The CCR continues to encourage both new and established academics with the publication of texts through the Routledge series. For new academics this affords an opportunity become established and for longstanding academics this generates submissions for the Research Excellence Framework (REF). The number of titles in the series is now well over one hundred and offers critical realist insights into a wide range of academic disciplines ranging from sociology, philosophy and politics to a broad range of empirical studies ranging from management and organisational studies through to education and women's international human rights.



THE CENTRE FOR CRITICAL REALISM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

OBJECTIVES AND ACTIVITIES

Significant activities

1. The Centre for Critical Realism organising events and activities relating to Critical Realism

(a) Members of the board took part in the organising, promoting and advising of the 2019 IACR Annual Conference held at the University of Southampton 31 July to 2 August:

A new council was appointed at the conference to serve for the period of 2019 to 2021.

(b) Members of the board have been involved in the development and delivery of the following networks:

(i) The Cambridge Social Ontology Group.

The Cambridge Social Ontology Group, or CSOG, was formed with the aim of pursuing social ontology, the systematic study of the nature and basic structure of social reality. The primary motivation is a shared belief that social research and indeed all aspects of human activity have much to gain from a better understanding of the nature of material we all have to deal with. Workshops are held on Mondays every fortnight at Newnham College. (See website <https://www.csog.econ.cam.ac.uk>)

(ii) The Centre for Social Ontology (UK)

The Centre for Social Ontology (CSO) is funded by the Independent Social Research Foundation. It was established in 2011 at the École polytechnique fédérale de Lausanne. It then relocated to the Department of Sociology at the University of Warwick, with a main focus on the Morphogenetic Project. It is based at Grenoble Ecole de Management, Université Grenoble under the directorship of Professor Ismael Al-Amoudi. (See website <http://socialontology.org/>).

(c) Members of the board have an editorial role in the Journal for Critical Realism.

In 2018 there was a special edition on "Applied critical realism in the social sciences" edited by Leigh Price and Lee Martin, Volume 17 Issue number 2. In 2019 there was a special edition on "Normativity" edited by Leigh Price, Volume 18 issue number 3.

(See website <https://www.tandfonline.com/loi/yjcr20>).

2. The Centre for Critical Realism functioning as a consulting body

(a) Members of the board have been involved in the promotion and adjudication of the annual Cheryl Frank Memorial Prize. The Cheryl Frank prize for 2017 was awarded to Margaret Archer for her recent publication, 'Morphogenesis and Human Flourishing (Springer)'. The Prize Committee comprised Alan Norrie, Steve Fleetwood, and Petter Naess. Professor Archer delivered the prize lecture, "Today's Cultural Wantons" at this year's IACR conference in Southampton.

(b) The board has been collaborating with the executors of Roy Bhaskar's estate, in the administration of a commemoration fund dedicated to his memory. There have been three grants made this academic year. Two allocations to help academics in Eastern Europe attend the IACR conference at the University of Southampton. A further grant was awarded to assist in the publication costs of a forthcoming reader on "Critical Realism and Gender."

(c) The board has been discussing plans to commemorate the fifth anniversary of the passing of its patron Roy Bhaskar. This will be held in November 2019.

3 The Centre for Critical Realism in conjunction with Routledge (Taylor and Francis) as a publisher of books on Critical Realism.

(i) About the Series: the Routledge summary

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

OBJECTIVES AND ACTIVITIES

Significant activities

"Critical Realism is a broad movement within philosophy and social science. It is a movement that began in British philosophy and sociology following the founding work of Roy Bhaskar, Margaret Archer and others. Critical Realism emerged from the desire to realise an adequate realist philosophy of science, social science, and of critique. Against empiricism, positivism and various idealisms (interpretivism, radical social constructionism), Critical Realism argues for the necessity of ontology. The pursuit of ontology is the attempt to understand and say something about 'the things themselves' and not simply about our beliefs, experiences, or our current knowledge and understanding of those things. Critical Realism also argues against the implicit ontology of the empiricists and idealists of events and regularities, reducing reality to thought, language, belief, custom, or experience. Instead Critical Realism advocates a structural realist and causal powers approach to natural and social ontology, with a focus upon social relations and process of social transformation.

Important movements within Critical Realism include the morphogenetic approach developed by Margaret Archer; Critical Realist economics developed by Tony Lawson; as well as dialectical Critical Realism (embracing being, becoming and absence) and the philosophy of metaReality (emphasising priority of the non-dual) developed by Roy Bhaskar.

For over thirty years, Routledge has been closely associated with Critical Realism and, in particular, the work of Roy Bhaskar, publishing well over fifty works in, or informed by, Critical Realism (in series including Critical Realism: Interventions; Ontological Explorations; New Studies in Critical Realism and Education). These have all now been brought together under one series dedicated to Critical Realism.

The Centre for Critical Realism is the advisory editorial board for the series. If you would like to know more about the Centre for Critical Realism, or to submit a book proposal, please visit www.centreforcriticalrealism.com."

(ii) The following titles have been published this year in the series "Routledge Studies in Critical Realism:"

Yana Manyukhina, "Ethical Consumption: Practices and Identities: A Realist Approach," May 2018

Christopher W. Haley, "The Subject of Human Being," October 2018

Johnny C. Go "Religious Education from a Critical Realist Perspective: Sensus Fidei and Critical Thinking," December 2018

Graham Scambler Sociology, Health and the Fractured Society: A Critical Realist Account," March 2019

Berth Danermark, Mats Ekström, Jan Ch. Karlsson "Explaining Society: Critical Realism in the Social Sciences," 2nd Edition, April 2019

Areti Stylianou, David Scott "Social and Ethnic Inequalities in the Cypriot Education System: A Critical Realist View on Empowerment," June 2019

In total there are currently over 120 titles in the Routledge online catalogue.

(See website <https://www.routledge.com/Routledge-Studies-in-Critical-Realism/book-series/SE0518>)

ACHIEVEMENT AND PERFORMANCE

Financial Review of the Year

The operating results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The charity made a surplus for the year of £3,438 (2018: £1,339). Total funds carried forward amount to £10,630 (2018: £7,192).

FINANCIAL REVIEW

Reserves policy

Due to the minimal amount of activity carried on by the company, the Trustees are dedicated to ensuring that it can operate within the income it can generate each year. The Trustees do not feel that significant funds are required for the ongoing activities of the charity and consider that the current level of reserves is more than adequate to enable it to continue its current activities for three to six months in the unlikely event of a drop in income.

THE CENTRE FOR CRITICAL REALISM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 3 June 1997 and registered as a charity on 28 January 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of a winding up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the trustees have the power to appoint new trustees, who must be re-elected at the following Annual General Meeting.

New trustees are invited to attend a short training session to familiarise themselves with the charity and the context within which it operates. This session covers:-

- The obligations of the trustees.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts or management accounts.
- Future plans and objectives.

Risk Review

The Trustees have undertaken a risk assessment for the company encompassing all potential areas of risk and are satisfied that the operating systems and procedures are sufficient to meet those risks.

Management

The trustees meet periodically to manage the charity.

Public Benefit

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Related parties

Details of transactions with related parties are given in Note 8 to these financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03380432 (England and Wales)

Registered Charity number

1067824

Registered office

69 Hornsey Lane
Highgate
London
N6 5LE

Trustees

Professor M Archer
Professor T Lawson
Professor A W Norrie
Dr S A Vertigan
Professor N Wilson

Academic
Academic
Academic
Academic

- appointed 30/7/19

THE CENTRE FOR CRITICAL REALISM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Dr S A Vertigan

Independent examiner

Jeremy Kitson FCA

Prime

Chartered Accountants

Corner Oak

1 Homer Road

Solihull

B91 3QG

Bankers

HSBC Bank PLC

25 Islington High Street

Islington

London

N1 9LJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on *1 November 2019* and signed on its behalf by:


.....
Dr S A Vertigan Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CENTRE FOR CRITICAL REALISM**

Independent examiner's report to the trustees of The Centre For Critical Realism ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jeremy Kitson FCA
Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 06/11/19

THE CENTRE FOR CRITICAL REALISM

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2019**

		2019	2018
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Charitable activities		4,402	2,108
		<hr/>	<hr/>
Total		4,402	2,108
EXPENDITURE ON			
Charitable activities			
Educational Activity		964	769
		<hr/>	<hr/>
NET INCOME		3,438	1,339
RECONCILIATION OF FUNDS			
Total funds brought forward		7,192	5,853
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		10,630	7,192
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

THE CENTRE FOR CRITICAL REALISM

**BALANCE SHEET
AT 31 MARCH 2019**

	Notes	2019 Unrestricted funds £	2018 Total funds £
CURRENT ASSETS			
Debtors	4	-	510
Cash at bank		11,350	7,312
		<u>11,350</u>	<u>7,822</u>
CREDITORS			
Amounts falling due within one year	5	(720)	(630)
		<u>10,630</u>	<u>7,192</u>
NET CURRENT ASSETS			
		<u>10,630</u>	<u>7,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>10,630</u>	<u>7,192</u>
NET ASSETS			
		<u>10,630</u>	<u>7,192</u>
FUNDS	6		
Unrestricted funds		10,630	7,192
TOTAL FUNDS		<u>10,630</u>	<u>7,192</u>

The notes form part of these financial statements

THE CENTRE FOR CRITICAL REALISM

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 1 November 2019 and were signed on its behalf by:


.....
Dr S A Vertigan, Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Centre for Critical Realism is a charitable company limited by guarantee and a registered charity in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

Going Concern

These financial statements have been prepared on a going concern basis, under the historical cost convention, modified to include certain items at fair value, as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:-

- For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.
- Donated facilities and donated professional services are recognised as income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. A corresponding amount is recognised in expenditure.
- Incoming resources from charitable activities are accounted for when earned.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under activities that aggregate all costs related to any particular activity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties; it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the heading expenditure on charitable activities and includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. All categories of costs include both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES - continued

Fund accounting

Funds held by the charity are either:-

(a) Unrestricted general funds - these are funds without specified purpose and are available as general funds.

(b) Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

(c) Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds are made to cover deficits on individual restricted funds and to recognise fixed assets acquired with restricted income, but with no further restriction on use, within unrestricted funds.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Financial Instruments

The charity has only financial assets and liabilities of a kind that qualify as basic financial instruments. These basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Educational Activity	113	851	964
	<u>113</u>	<u>851</u>	<u>964</u>

Support costs, included in the above, are as follows:

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

2. SUPPORT COSTS - continued

	2019 Educational Activity £	2018 Total activities £
Sundries	45	31
Bank charges	68	68
Accountancy and legal fees	851	670
	<u>964</u>	<u>769</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	-	510
	<u>-</u>	<u>510</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Accrued expenses	720	630
	<u>720</u>	<u>630</u>

6. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	7,192	102	(3,633)	3,661
Bhaskar Memorial Fund	-	3,336	3,633	6,969
	<u>7,192</u>	<u>3,438</u>	<u>-</u>	<u>10,630</u>
TOTAL FUNDS	<u>7,192</u>	<u>3,438</u>	<u>-</u>	<u>10,630</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	343	(241)	102
Bhaskar Memorial Fund	4,059	(723)	3,336
	<u>4,402</u>	<u>(964)</u>	<u>3,438</u>
TOTAL FUNDS	<u><u>4,402</u></u>	<u><u>(964)</u></u>	<u><u>3,438</u></u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	5,853	1,339	7,192
	<u>5,853</u>	<u>1,339</u>	<u>7,192</u>
TOTAL FUNDS	<u><u>5,853</u></u>	<u><u>1,339</u></u>	<u><u>7,192</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,108	(769)	1,339
	<u>2,108</u>	<u>(769)</u>	<u>1,339</u>
TOTAL FUNDS	<u><u>2,108</u></u>	<u><u>(769)</u></u>	<u><u>1,339</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	5,853	1,441	(3,633)	3,661
Bhaskar Memorial Fund	-	3,336	3,633	6,969
	<u>5,853</u>	<u>4,777</u>	<u>-</u>	<u>10,630</u>
TOTAL FUNDS	<u><u>5,853</u></u>	<u><u>4,777</u></u>	<u><u>-</u></u>	<u><u>10,630</u></u>

TOTAL FUNDS	2'823	4'111	-	10'830
Blacket Memorial Fund	-	3'336	3'833	6'889
General fund	2'823	144	(3'833)	3'884
Unrestricted funds	3	3	3	3
	11.4.11	in funds	abundant	at 31.3.11
		movement	resources	
		Net	movement	

A current year 12 months and prior year 12 months compared position is as follows:

TOTAL FUNDS	5'108	(162)		4'946
General fund	5'108	(162)		4'946
Unrestricted funds	3	3	3	3
	resources	expended	resources	movement
	income	resources	resources	movement

Comparative net movement in funds included in the above are as follows:

TOTAL FUNDS	2'823	1'336		1'487
General fund	2'823	1'336		1'487
Unrestricted funds	3	3	3	3
	11.4.11	abundant	movement	at 31.3.11
		movement	resources	
		Net	movement	

Comparatives for movement in funds

TOTAL FUNDS	504.4	(132)		372.4
Blacket Memorial Fund	504.4	(132)		372.4
General fund	402.4	(145)		257.4
Unrestricted funds	343	(145)		198
	resources	expended	resources	movement
	income	resources	resources	movement

Net movement in funds included in the above are as follows:

MOVEMENT IN FUNDS - continued

FOR THE YEAR ENDED 31 MARCH 2011
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

THE CENTRE FOR CRITICAL REALISM

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,451	(1,010)	1,441
Bhaskar Memorial Fund	4,059	(723)	3,336
	<hr/>	<hr/>	<hr/>
	6,510	(1,733)	4,777
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,510</u>	<u>(1,733)</u>	<u>4,777</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

THE CENTRE FOR CRITICAL REALISM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Charitable activities		
Royalties	4,402	1,208
Editorial fee	-	900
	<hr/>	<hr/>
	4,402	2,108
Total incoming resources	<hr/>	<hr/>
	4,402	2,108
 EXPENDITURE		
Support costs		
Finance		
Sundries	45	31
Bank charges	68	68
	<hr/>	<hr/>
	113	99
Governance costs		
Accountancy and legal fees	851	670
	<hr/>	<hr/>
Total resources expended	964	769
	<hr/>	<hr/>
 Net income	<hr/>	<hr/>
	3,438	1,339

This page does not form part of the statutory financial statements