

**AROXO LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2018**  
**PAGES FOR FILING WITH REGISTRAR**

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**AROXO LIMITED**

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# AROXO LIMITED

## STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
<b>Non-current assets</b>					
Property, plant and equipment	4		3,372		4,658
<b>Current assets</b>					
Trade and other receivables	5	269,849		261,260	
Cash and cash equivalents		1,250,700		555,866	
		1,520,549		817,126	
<b>Current liabilities</b>	6	(448,466)		(251,654)	
<b>Net current assets</b>			1,072,083		565,472
<b>Total assets less current liabilities</b>			1,075,455		570,130
<b>Equity</b>					
Called up share capital	7		105		105
Retained earnings			1,075,350		570,025
<b>Total equity</b>			1,075,455		570,130

The directors of the company have elected not to include a copy of the income statement within the financial statements.

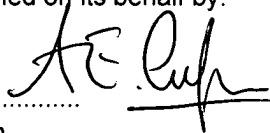
For the financial year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on .....24/05/2019  
and are signed on its behalf by:

  
.....  
Mr A Culpan  
Director

Company Registration No. 05920795

# AROXO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

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### 1 Accounting policies

#### Company information

Aroxo Limited is a private company limited by shares incorporated in England and Wales. The registered office is Mutual House, 70 Conduit Street, London, W1S 2GF.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Revenue

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of non-current assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.5 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or non-current assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# AROXO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2018

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### 1 Accounting policies (Continued)

#### 1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the income statement for the period.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2017 - 4).

### 3 Intangible fixed assets

	Other £
<b>Cost</b>	
At 1 September 2017 and 31 August 2018	26,457
<b>Amortisation and impairment</b>	
At 1 September 2017 and 31 August 2018	26,457
<b>Carrying amount</b>	
At 31 August 2018	-
At 31 August 2017	-

# AROXO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2018

### 4 Property, plant and equipment

	Plant and machinery etc £
<b>Cost</b>	
At 1 September 2017	13,886
Additions	2,479
	<hr/>
At 31 August 2018	16,365
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<b>Depreciation and impairment</b>	
At 1 September 2017	9,228
Depreciation charged in the year	3,765
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At 31 August 2018	12,993
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<b>Carrying amount</b>	
At 31 August 2018	3,372
	<hr/>
At 31 August 2017	4,658
	<hr/>

### 5 Trade and other receivables

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade receivables	269,844	261,255
Other receivables	5	5
	<hr/>	<hr/>
	269,849	261,260
	<hr/>	<hr/>

### 6 Current liabilities

	2018 £	2017 £
Bank loans and overdrafts	1,129	107
Trade payables	613	2,929
Taxation and social security	108,179	80,393
Other payables	338,545	168,225
	<hr/>	<hr/>
	448,466	251,654
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# ARO XO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2018

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### 7 Called up share capital

	2018 £	2017 £
Ordinary share capital Issued and fully paid 10,527 Ordinary shares of 1p each	105 <u>          </u>	105 <u>          </u>