

Unaudited Financial Statements for the Year Ended 31 May 2018

for

RBP Property Holdings Limited



**RBP Property Holdings Limited**

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for the Year Ended 31 May 2018**

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RBP Property Holdings Limited

Company Information  
for the Year Ended 31 May 2018

**DIRECTORS:**

D J Rumford  
J Price  
D J Bridgens

**REGISTERED OFFICE:**

3 Mile End  
London Road  
Bath  
BA1 6OT

**REGISTERED NUMBER:**

10175254 (England and Wales)

**ACCOUNTANTS:**

ByAbacus  
Ridgeway Croft  
Rennington Village  
Alnwick  
Northumberland  
NE66 3RS

**RBP Property Holdings Limited (Registered number: 10175254)**

**Balance Sheet**  
**31 May 2018**

	Notes	31.5.18 £	31.5.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	828,737	832,233
<b>CURRENT ASSETS</b>			
Cash at bank		31,986	1,473
<b>CREDITORS</b>			
Amounts falling due within one year	5	4,451	2,127
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		27,535	(654)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		856,272	831,579
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	834,247	864,980
<b>NET ASSETS/(LIABILITIES)</b>		22,025	(33,401)
<b>CAPITAL AND RESERVES</b>			
Called up share capital		3	3
Retained earnings		22,022	(33,404)
		22,025	(33,401)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

RBP Property Holdings Limited (Registered number: 10175254)

Balance Sheet - continued  
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 August 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D. J. Rumford', followed by two dots.

D J Rumford - Director

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

RBP Property Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The financial statements have been prepared on a going concern basis which assumes the the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on an improvement in the company's trading position and continued financial support from its directors.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

**2. ACCOUNTING POLICIES - continued**

**Investment properties**

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or qualified.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 June 2017 and 31 May 2018	808,928	27,418	836,346
<b>DEPRECIATION</b>			
At 1 June 2017	-	4,113	4,113
Charge for year	-	3,496	3,496
At 31 May 2018	-	7,609	7,609
<b>NET BOOK VALUE</b>			
At 31 May 2018	808,928	19,809	828,737
At 31 May 2017	808,928	23,305	832,233

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18 £	31.5.17 £
Trade creditors	(1)	(1)
Taxation and social security	336	-
Other creditors	4,116	2,128
	<u>4,451</u>	<u>2,127</u>

RBP Property Holdings Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.18	31.5.17
	£	£
Bank loans	585,325	585,325
Other creditors	248,922	279,655
	<u>834,247</u>	<u>864,980</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>585,325</u>	<u>585,325</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.18	31.5.17
	£	£
Bank loans	<u>585,325</u>	<u>585,325</u>

Bank loans of £585,325 are secured on the investment properties.