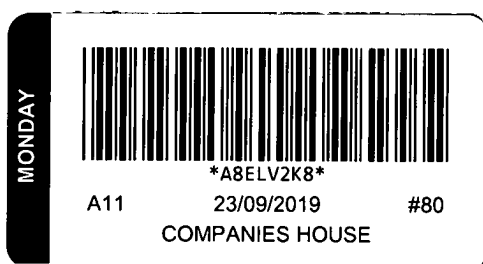


REGISTERED NUMBER: 01751588 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Elite Feeds Limited



Contents of the Financial Statements
for the Year Ended 31 December 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Elite Feeds Limited

Company Information
for the Year Ended 31 December 2018

DIRECTORS:

J A Hinman
Mrs Y Hinman

SECRETARY:

Mrs Y Hinman

REGISTERED OFFICE:

Cocknells Farm
Standish Lane
Moreton Valance
Gloucester
Gloucestershire
GL2 7LZ

REGISTERED NUMBER:

01751588 (England and Wales)

ACCOUNTANTS:

Ellis Accountants Ltd
Ellis Farm
Sticky Lane
Hardwicke
Gloucester
Gloucestershire
GL2 4RD

Statement of Financial Position
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		227,267		266,632
CURRENT ASSETS					
Debtors	5	32,402		24,713	
Cash at bank		172,840		189,743	
		205,242		214,456	
CREDITORS					
Amounts falling due within one year	6	24,972		33,329	
NET CURRENT ASSETS			180,270		181,127
TOTAL ASSETS LESS CURRENT LIABILITIES			407,537		447,759
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			407,437		447,659
SHAREHOLDERS' FUNDS			407,537		447,759

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2019 and were signed on its behalf by:

Yvonne Hinman
Mrs Y Hinman - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Elite Feeds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018			
and 31 December 2018	55,577	557,295	612,872
DEPRECIATION			
At 1 January 2018	11,668	334,572	346,240
Charge for year	555	38,810	39,365
At 31 December 2018	12,223	373,382	385,605
NET BOOK VALUE			
At 31 December 2018	43,354	183,913	227,267
At 31 December 2017	43,909	222,723	266,632

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	15,160	15,459
Other debtors	17,242	9,254
	32,402	24,713

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	703	948
Amounts owed to associates	14,100	14,100
Taxation and social security	6,962	7,171
Other creditors	3,207	11,110
	24,972	33,329