

REGISTERED NUMBER: 09676414 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
SIRIUS LAW LIMITED
TRADING AS
CHARLES COLEMAN & CO.



**SIRIUS LAW LIMITED (REGISTERED NUMBER: 09676414)
TRADING AS CHARLES COLEMAN & CO.**

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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**SIRIUS LAW LIMITED
TRADING AS CHARLES COLEMAN & CO.**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018**

DIRECTORS: Miss J A Thomas
Miss J L Martin

REGISTERED OFFICE: 14a Cross Street
Reading
Berkshire
RG1 1SN

REGISTERED NUMBER: 09676414 (England and Wales)

SIRIUS LAW LIMITED (REGISTERED NUMBER: 09676414)
TRADING AS CHARLES COLEMAN & CO.

BALANCE SHEET
31 OCTOBER 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Intangible assets	4		8,800		13,200
Tangible assets	5		9,500		10,670
			<u>18,300</u>		<u>23,870</u>
CURRENT ASSETS					
Debtors	6	100,848		100,854	
Cash at bank and in hand		197,829		213,121	
		<u>298,677</u>		<u>313,975</u>	
CREDITORS					
Amounts falling due within one year	7	112,064		122,460	
NET CURRENT ASSETS			<u>186,613</u>		<u>191,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>204,913</u>		<u>215,385</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			203,913		214,385
SHAREHOLDERS' FUNDS			<u>204,913</u>		<u>215,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

SIRIUS LAW LIMITED (REGISTERED NUMBER: 09676414)
TRADING AS CHARLES COLEMAN & CO.

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 28.2.19 and were signed on its behalf by:



Miss J A Thomas - Director



Miss J L Martin - Director

The notes form part of these financial statements

**SIRIUS LAW LIMITED (REGISTERED NUMBER: 09676414)
TRADING AS CHARLES COLEMAN & CO.**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

Sirius Law Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 09676414 and the registered office is 14a Cross Street, Reading, Berkshire RG1 1SN.

The principal activity of the company is that of legal services.

The presentation currency of the financial statements is the the pound sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue (described as turnover) is measured at fair value of consideration received or receivable, excluding discounts and sales taxes. Revenue is recognised when it is probable that an economic benefit will flow to the company and can be reliably measured.

Where the substance of a contract is that the company's contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the firm's partial performance of its contractual obligations. The amount of revenue recognised as amounts recoverable on contracts reflects the right to consideration as contract activity progresses by reference to value of work performed on incomplete matters at the year end.

Where the substance of a contract is that a right to consideration does not arise until the occurrence of a critical event, revenue is not recognised until that event occurs. The amount of revenue recognised on any contract for services should reflect any uncertainties as to the amount that the client will accept and pay.

Goodwill

Goodwill arising on an acquisition of a business in 2015 is carried at cost less accumulated amortisation and impairment losses, if any. The goodwill is being amortised evenly over 5 years. Any impairment loss for goodwill is recognised directly in the profit and loss account for the year.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation on tangible fixed assets is charged to profit or loss so as to write off their value, over their estimated useful lives, either evenly over 3 years or at 25% p.a. on reducing balance basis.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.

**SIRIUS LAW LIMITED (REGISTERED NUMBER: 09676414)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to the profit and loss account on a straight-line basis over the period of the lease.

Any incentives received to enter into an operating lease are credited to the profit and loss account, to reduce the lease expense, on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors are not aware of any material uncertainties that may cast significant doubt over the ability of the company to continue trading. The preparation of the financial statements on the going concern basis is therefore deemed appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 5).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2017 and 31 October 2018	<u>22,000</u>
AMORTISATION	
At 1 November 2017	8,800
Charge for year	<u>4,400</u>
At 31 October 2018	<u>13,200</u>
NET BOOK VALUE	
At 31 October 2018	<u>8,800</u>
At 31 October 2017	<u>13,200</u>

SIRIUS LAW LIMITED (REGISTERED NUMBER: 09676414)
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2017	14,197	1,239	15,436
Additions	-	1,173	1,173
	<hr/>	<hr/>	<hr/>
At 31 October 2018	14,197	2,412	16,609
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 November 2017	3,940	826	4,766
Charge for year	1,539	804	2,343
	<hr/>	<hr/>	<hr/>
At 31 October 2018	5,479	1,630	7,109
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 October 2018	8,718	782	9,500
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2017	10,257	413	10,670
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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	42,093	29,493
Amounts recoverable on contract	32,475	45,284
Other debtors	26,280	26,077
	<hr/>	<hr/>
	100,848	100,854
	<hr/> <hr/>	<hr/> <hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Taxation and social security	66,076	74,072
Other creditors	45,988	48,388
	<hr/>	<hr/>
	112,064	122,460
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8. OTHER FINANCIAL COMMITMENTS

At 31 October 2018, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £5,500 (2017 - £16,500).