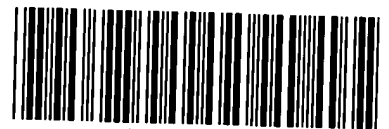


Strategic Report, Report of the Directors and
Financial Statements for the Year Ended 31 March 2018
for
Deans Civil Engineering Limited

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Armstrong Watson Audit Limited

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for the Year Ended 31 March 2018

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Deans Civil Engineering Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	S Deans S Christie
SECRETARY:	Mrs A Gildea
REGISTERED OFFICE:	The Bakery 10 Greenlees Road Cambuslang Glasgow Strathclyde G72 8JJ
REGISTERED NUMBER:	SC378926 (Scotland)
SENIOR STATUTORY AUDITOR:	Douglas Russell
AUDITORS:	Armstrong Watson Audit Limited
ACCOUNTANTS:	IDS and Co

Strategic Report
for the Year Ended 31 March 2018

The directors present their strategic report for the year ended 31 March 2018.

REVIEW OF BUSINESS

Significant investment on health, safety, training and employee development has resulted in ownership and responsibility being undertaken by senior management to ensure that costs were monitored and controlled in the year, new and repeat business secured, thus yielding margins which contributed towards the company's strategic and financial performance objectives.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties in the business are:

- Operational resources
- Client programming and project visibility
- Competitor low pricing
- Variations to market conditions

KEY PERFORMANCE INDICATORS

The key performance indicators of the business are measured at strategic and operational level under the following disciplines:

- Health and safety
- Training and development
- Client satisfaction and feedback
- Resource scheduling
- Financial performance

FUTURE PROSPECTS

Significant investment in plant and machinery, staff training and development have resulted in sustained profitability, which should allow continued organic growth through repeat business and successfully servicing carefully selected new clients.

ON BEHALF OF THE BOARD:



S Deans - Director

11 July 2018

Report of the Directors
for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of civil engineering contractor.

DIVIDENDS

The total distribution of dividends for the year ended 31 March 2018 will be £178,000.

DIRECTORS

S Deans has held office during the whole of the period from 1 April 2017 to the date of this report.

Other changes in directors holding office are as follows:

S Christie - appointed 1 July 2017

DONATIONS AND EXPENDITURE

The company made donations of £21,565 in total.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

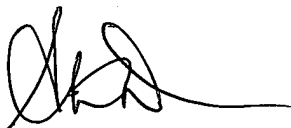
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Report of the Directors
for the Year Ended 31 March 2018

AUDITORS

The auditors, Armstrong Watson Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'S Deans', with a long horizontal flourish extending to the right.

S Deans - Director

11 July 2018

**Report of the Independent Auditors to the Members of
Deans Civil Engineering Limited**

Opinion

We have audited the financial statements of Deans Civil Engineering Limited (the 'company') for the year ended 31 March 2018, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flows, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report have been prepared in accordance with the applicable legal requirements.

Report of the Independent Auditors to the Members of
Deans Civil Engineering Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 6, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Douglas Russell (Senior Statutory Auditor)
for and on behalf of Armstrong Watson Audit Limited

13 July 2018

Armstrong Watson Audit Limited

Deans Civil Engineering Limited (Registered number: SC378926)

Statement of Comprehensive Income
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
TURNOVER		15,126,104	11,567,472
Cost of sales		<u>12,563,739</u>	<u>9,675,388</u>
GROSS PROFIT		2,562,365	1,892,084
Administrative expenses		<u>1,978,741</u>	<u>1,383,045</u>
		583,624	509,039
Other operating income		<u>55,508</u>	<u>36,191</u>
OPERATING PROFIT	4	639,132	545,230
Interest payable and similar expenses	6	<u>30,098</u>	<u>27,400</u>
PROFIT BEFORE TAXATION		609,034	517,830
Tax on profit	7	<u>132,580</u>	<u>96,465</u>
PROFIT FOR THE FINANCIAL YEAR		476,454	421,365
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>476,454</u>	<u>421,365</u>

The notes form part of these financial statements

Deans Civil Engineering Limited (Registered number: SC378926)

Balance Sheet

31 March 2018

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Tangible assets	9	962,237	896,725
CURRENT ASSETS			
Debtors	10	3,130,044	2,118,183
Cash at bank		1,073,665	1,000,037
		<u>4,203,709</u>	<u>3,118,220</u>
CREDITORS			
Amounts falling due within one year	11	3,441,853	2,561,844
NET CURRENT ASSETS		<u>761,856</u>	<u>556,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,724,093</u>	<u>1,453,101</u>
CREDITORS			
Amounts falling due after more than one year	12	(334,832)	(375,077)
PROVISIONS FOR LIABILITIES	16	(134,016)	(121,233)
NET ASSETS		<u><u>1,255,245</u></u>	<u><u>956,791</u></u>
CAPITAL AND RESERVES			
Called up share capital	17	1,000	1,000
Retained earnings	18	1,254,245	955,791
SHAREHOLDERS' FUNDS		<u><u>1,255,245</u></u>	<u><u>956,791</u></u>

The financial statements were approved by the Board of Directors on 11 July 2018 and were signed on its behalf by:



S Deans - Director

The notes form part of these financial statements

Statement of Changes in Equity
for the Year Ended 31 March 2018

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2016	1,000	605,926	606,926
Changes in equity			
Dividends	-	(71,500)	(71,500)
Total comprehensive income	-	421,365	421,365
Balance at 31 March 2017	<u>1,000</u>	<u>955,791</u>	<u>956,791</u>
Changes in equity			
Dividends	-	(178,000)	(178,000)
Total comprehensive income	-	476,454	476,454
Balance at 31 March 2018	<u>1,000</u>	<u>1,254,245</u>	<u>1,255,245</u>

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
Cash flows from operating activities			
Cash generated from operations	1	683,069	884,705
Interest paid		(3,697)	(7,935)
Interest element of hire purchase payments paid		(26,401)	(19,465)
Tax paid		(97,264)	(15,922)
Net cash from operating activities		<u>555,707</u>	<u>841,383</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(350,022)	(262,356)
Sale of tangible fixed assets		99,000	-
Net cash from investing activities		<u>(251,022)</u>	<u>(262,356)</u>
Cash flows from financing activities			
Capital repayments in year		(51,386)	71,141
Amount introduced by directors		271,822	228,050
Amount withdrawn by directors		(273,493)	(221,636)
Equity dividends paid		(178,000)	(71,500)
Net cash from financing activities		<u>(231,057)</u>	<u>6,055</u>
Increase in cash and cash equivalents		<u>73,628</u>	<u>585,082</u>
Cash and cash equivalents at beginning of year	2	1,000,037	414,955
Cash and cash equivalents at end of year	2	<u><u>1,073,665</u></u>	<u><u>1,000,037</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2018

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	31.3.18	31.3.17
	£	£
Profit before taxation	609,034	517,830
Depreciation charges	191,490	158,882
Profit on disposal of fixed assets	(5,986)	-
Government grants	(32,648)	(22,686)
Finance costs	30,098	27,400
	791,988	681,426
(Increase)/decrease in trade and other debtors	(731,617)	517,909
Increase/(decrease) in trade and other creditors	622,698	(314,630)
Cash generated from operations	683,069	884,705

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 March 2018

	31.3.18	1.4.17
	£	£
Cash and cash equivalents	1,073,665	1,000,037

Year ended 31 March 2017

	31.3.17	1.4.16
	£	£
Cash and cash equivalents	1,000,037	414,955

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Deans Civil Engineering Limited is a private company, limited by shares, registered in Scotland. The principal activity of the company in the year under review was the provision of civil engineering contracting works.

The company's registered number and registered office address can be found on the Company Information page.

The company's principal place of business is at the registered office address.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

An entity shall recognise revenue from the sale of goods when all the following conditions are satisfied:

- (a) the entity has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the entity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the entity; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Work in progress

Where contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of these obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. EMPLOYEES AND DIRECTORS

	31.3.18	31.3.17
	£	£
Wages and salaries	2,884,809	2,445,153
Social security costs	284,280	233,028
Other pension costs	49,405	46,753
	<u>2,724,934</u>	<u>2,274,767</u>

	31.3.18	31.3.17
	£	£
Director's Remuneration	<u>166,627</u>	<u>79,628</u>

	31.3.18	31.3.17
Average number of employees during the year	<u>101</u>	<u>81</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	49,996	49,461
Depreciation - assets on hire purchase contracts	141,500	109,420
Profit on disposal of fixed assets	(5,986)	-
	<u>185,510</u>	<u>158,881</u>

5. AUDITORS' REMUNERATION

	31.3.18	31.3.17
	£	£
Fees payable to the company's auditors for the audit of the company's financial statements	7,800	5,000
	<u>7,800</u>	<u>5,000</u>

6. INTEREST PAYABLE AND SIMILAR EXPENSES

	31.3.18	31.3.17
	£	£
Bank interest	1,206	3,473
Loan interest	2,491	4,462
Hire purchase charges	26,401	19,465
	<u>29,098</u>	<u>27,400</u>

7. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.3.18	31.3.17
	£	£
Current tax:		
UK corporation tax	119,797	97,264
Deferred tax	12,783	(799)
Tax on profit	<u>132,580</u>	<u>96,465</u>

8. DIVIDENDS

	31.3.18	31.3.17
	£	£
A Ordinary shares of £1 each		
Final	89,000	35,750
B Ordinary shares of £1 each		
Final	89,000	35,750
	<u>178,000</u>	<u>71,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2017	142,592	802,740	42,180
Additions	-	286,494	870
Disposals	-	(115,450)	-
At 31 March 2018	142,592	973,784	43,050
DEPRECIATION			
At 1 April 2017	98,455	118,521	22,853
Charge for year	35,648	90,887	4,545
Eliminated on disposal	-	(25,248)	-
At 31 March 2018	134,103	184,160	27,398
NET BOOK VALUE			
At 31 March 2018	8,489	789,624	15,652
At 31 March 2017	44,137	684,219	19,327
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017	216,027	36,194	1,239,733
Additions	59,618	3,040	350,022
Disposals	(27,000)	-	(142,450)
At 31 March 2018	248,645	39,234	1,447,305
DEPRECIATION			
At 1 April 2017	88,440	14,739	343,008
Charge for year	53,478	6,938	191,496
Eliminated on disposal	(24,188)	-	(49,436)
At 31 March 2018	117,730	21,677	485,068
NET BOOK VALUE			
At 31 March 2018	130,915	17,557	962,237
At 31 March 2017	127,587	21,455	896,725

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	780,945	213,367	6,770	1,001,082
Additions	274,397	54,945	-	329,342
Disposals	(115,450)	(27,000)	-	(142,450)
At 31 March 2018	939,892	241,312	6,770	1,187,974
DEPRECIATION				
At 1 April 2017	109,772	86,306	3,836	199,914
Charge for year	88,406	51,739	1,355	141,500
Eliminated on disposal	(25,248)	(24,188)	-	(49,436)
At 31 March 2018	172,930	113,857	5,191	291,978
NET BOOK VALUE				
At 31 March 2018	766,962	127,455	1,579	895,996
At 31 March 2017	671,173	127,061	2,934	801,168

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Retentions	755,241	515,057
Amounts owed by associates	532	155,224
Amounts recoverable on contracts	2,227,214	1,385,163
Other debtors	-	23,338
VAT	112,244	-
Prepayments and accrued income	34,813	39,401
	3,130,044	2,118,183

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Other loans (see note 13)	20,000	20,000
Hire purchase contracts (see note 14)	196,343	227,485
Trade creditors	2,461,381	1,897,008
Amounts owed to associates	168,000	-
Corporation Tax	119,797	97,264
Social security and other taxes	67,855	48,070
VAT	-	36,100
Other creditors	2,916	3,701
Director loan less than 1yr	5,462	7,133
Accrued expenses	400,099	225,083
	3,441,853	2,561,844

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Other loans (see note 13)	1,666	21,667
Hire purchase contracts (see note 14)	333,166	353,410
	<u>334,832</u>	<u>375,077</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.18	31.3.17
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>20,000</u>	<u>20,000</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u>1,666</u>	<u>21,667</u>

14. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.3.18	31.3.17
	£	£
Gross obligations repayable:		
Within one year	214,776	248,475
Between one and five years	361,724	385,511
	<u>576,500</u>	<u>633,986</u>
Finance charges repayable:		
Within one year	18,433	20,990
Between one and five years	28,558	32,101
	<u>46,991</u>	<u>53,091</u>
Net obligations repayable:		
Within one year	196,343	227,485
Between one and five years	333,166	353,410
	<u>529,509</u>	<u>580,895</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

14. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	31.3.18	31.3.17
	£	£
Within one year	79,025	30,484
Between one and five years	101,160	29,518
	180,185	60,002

15. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Hire purchase contracts	529,509	580,895
HSBC Credit Card	184,267	207,392
	713,776	788,287

HSBC Bank Plc hold a floating charge over all the property or undertakings of the company for all amounts advanced.

16. PROVISIONS FOR LIABILITIES

	31.3.18	31.3.17
	£	£
Deferred tax	134,016	121,233
		Deferred tax £
Balance at 1 April 2017		121,233
Provided during year		12,783
Under Provision in Prior Year		
Balance at 31 March 2018		134,016

The deferred tax liability has arisen due to accelerated capital allowances.

17. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
500	A Ordinary	£1	500	500
500	B Ordinary	£1	500	500
			1,000	1,000

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

18. RESERVES

	Retained earnings £
At 1 April 2017	955,791
Profit for the year	476,454
Dividends	<u>(178,000)</u>
At 31 March 2018	<u><u>1,254,245</u></u>

19. PENSION COMMITMENTS

The company contributes to a money purchase pension scheme for employees. The cost for the year was £19,405 (2017 £16,753). In addition a contribution of £30,000 was made to a separate money purchase scheme for director Steven Deans (2017 £30,000).

The assets of the pension scheme are held separately from those of the company in an independently administered fund.

20. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the beginning of the year the director had a credit balance owed to him of £7,133. Advances to the director were made totalling £273,493 during the year which were unsecured and repayable on demand with no interest payable. The maximum balance outstanding during the year was £114,454.

The director introduced funds of £271,822 resulting in a credit balance of £5,462 due to him at the year end 31st March 2018.

21. RELATED PARTY DISCLOSURES

In the year to 31 March 2017 Mr Steven Deans purchased a property in Hawick privately. He rented the property to the company for £2,000 per month for part of the year to save on accommodation costs for jobs in the area. No such transactions have taken place during the year to 31 March 2018.