

# **WILLIAM JACKSON (SUNDERLAND) LIMITED**

## **DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**76 weeks to 19 August 1995**

**Registered Number 138355**

REB/DC  
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# **WILLIAM JACKSON (SUNDERLAND) LIMITED**

## **REPORT OF THE DIRECTORS**

The directors have pleasure in submitting their report and audited financial statements for the 76 weeks ended 19 August 1995.

### **Results**

The Company did not trade on its own account during the period.

### **Directors and their Interests**

The directors during the period were:-

Mr R E Bell	
Mr B A Jones	(appointed 31 May 1995)
Mr G W G Whitehead	
Mr N J Wilford	(resigned 31 May 1995)
Mr A E Wilkinson	

No director has, or has at any time had, any beneficial interest in the share capital or loan capital of the Company. The interests of the directors who held office at the end of the financial year (and their immediate families) in the share and loan capital of Allied Domecq PLC, the Company's ultimate parent company, were as follows:-

	<b><u>Ordinary Shares of 25p Each</u></b>	
	<b><u>At 19 August 1995</u></b>	<b><u>At 5 March 1994</u></b>
		<b>(or on appointment)</b>
Mr R E Bell	2507	1011
Mr B A Jones	810	810
Mr G W G Whitehead	8768	9403
Mr A E Wilkinson	3106	1701

Under the terms of Employee Share Schemes, directors have been granted options to subscribe for Ordinary Shares of 25p each in Allied Domecq PLC. The holdings of the directors who held office at the end of the financial year were as follows:-

	<b><u>At 19 August 1995</u></b>	<b><u>At 5 March 1994</u></b>
		<b>(or on appointment)</b>
Mr R E Bell	9363	11127
Mr B A Jones	10994	13926
Mr G W G Whitehead	41353	39599
Mr A E Wilkinson	30067	23632

Details of options shown include any adjustments made to the number of options pursuant to the rights issue announced on 24 March 1994.

## Auditors

On 6 February 1995, KPMG Peat Marwick changed the name under which they practise to KPMG and, accordingly, have signed their Audit Report in their new name.

The Company, having satisfied Section 250 of the Companies Act 1985 (as amended by Section 14 of the Companies Act 1989), has resolved not to re-appoint auditors.

## Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

By Order of the Board



**R E Bell**  
*Secretary*

### ***Registered Office:***

107 Station Street  
BURTON-ON-TRENT  
Staffordshire  
DE14 1BZ

*17<sup>th</sup> April* 1996

**REPORT OF THE AUDITORS, KPMG, TO THE MEMBERS OF  
WILLIAM JACKSON (SUNDERLAND) LIMITED**

We have audited the accounts on pages 4 & 5.

**Respective Responsibilities of Directors and Auditors**

As described on page 2 the Company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on these accounts and to report our opinion to you.

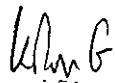
**Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practice Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**Opinion**

In our opinion the accounts give a true and fair view of the state of the Company's affairs as at 19 August 1995 and of its results for the 76 weeks then ended and have been properly prepared in accordance with the Companies Act 1985.



**KPMG**

Chartered Accountants  
Registered Auditor  
London

20 May 1996

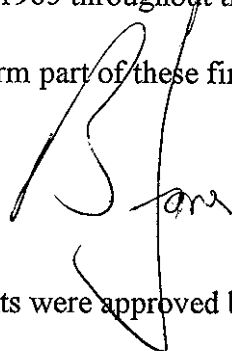
# WILLIAM JACKSON (SUNDERLAND) LIMITED

## BALANCE SHEET AS AT 19 AUGUST 1995

	<u>19 August 1995</u>		<u>5 March 1994</u>	
	£	£	£	£
<b>FIXED ASSETS</b>				
<u>Investments</u>				
Loan to Fellow Group Undertakings		181,264		181,264
		<u>181,264</u>		<u>181,264</u>
<b>CAPITAL AND RESERVES</b>				
<u>Share Capital - Authorised</u>				
250,000 Ordinary Shares of £1 each	250,000		250,000	
	<u>250,000</u>		<u>250,000</u>	
<u>Share Capital - Allotted, Called Up and Fully Paid</u>				
249,101 Ordinary Shares of £1 each		249,101		249,101
<u>Reserves</u>				
Others		72,189		72,189
Profit and Loss Account		(140,026)		(140,026)
		<u>181,264</u>		<u>181,264</u>

The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the period ended 19 August 1995.

(The attached notes form part of these financial statements.)



**B. A. JONES**  
*Director*

The financial statements were approved by the directors on: 17 April 1996

# **WILLIAM JACKSON (SUNDERLAND) LIMITED**

## **NOTES ON THE FINANCIAL STATEMENTS**

**19 AUGUST 1995**

### **1 Parent Undertaking and Ultimate Parent Company**

The Company is a wholly-owned subsidiary undertaking of Allied Domecq Retailing Limited whose ultimate parent company is Allied Domecq PLC, both of which are incorporated in Great Britain and registered in England.

### **2 Profit and Loss Account**

The Company has not traded on its own account during the seventy six weeks ended 19 August 1995, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

### **3 Directors' Emoluments**

No emoluments have been paid to the Chairman or other Directors during the period.

### **4 Value Added Tax**

Under a Group Registration the Company is jointly and severally liable for Value Added Tax due by other companies within the Group. At 19 August 1995, this contingent liability amounted to £3,200,000.00.

### **5 Sale Agreement**

In accordance with a Sale Agreement dated 6 April 1970, the Company agreed to sell to Allied Breweries (UK) Limited (now called Allied Domecq Retailing Limited) its goodwill, trade marks and assets; Allied Breweries (UK) Limited agreeing that it should pay all liabilities of the Company together with cash in respect of the net asset value as shown by the balance sheet of the Company as at 27 September 1969.

### **6 Copies of Group Financial Statements**

The group financial statements of the ultimate parent company, Allied Domecq PLC, are available from 24 Portland Place, London W1N 4BB.

### **7 Basis of Accounting**

The financial statements are prepared under the historical cost convention, and in accordance with applicable Accounting Standards.