

Worswick Installations Ltd.

Financial Statements

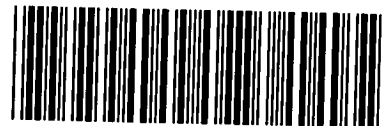
For the year ended

31st March 2019

Company Registration Number

8712968

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COMPANIES HOUSE

Worswick Installations Ltd.

Directors Report

The Directors submit their report and financial statements for the year ended 31st March 2019

Principal Activities

The principal activity of the company is Shelving and racking installations

Directors and their interests

The Directors who served the company during the year were as follows:

Mr P. Worswick

Mrs T Worswick

Directors responsibilities

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business;

The directors are responsible for keeping proper accounting records which disclose at any time the financial position of the company and to enable them to ensure that the financial statements comply with the companies act 1985. They are also responsible for safeguarding *the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.*

Special exemptions

This report was approved by the director on the 15th May 2019 taking advantage of special exemptions available to small companies.

T. Worswick

By order of the Board

Date:

24.5.19

Mrs T Worswick
Secretary

24 Northcroft,
Atherton,
Manchester,
M46 0SW.

Worswick Installations Ltd.

Profit and Loss Account

Year Ended 31st March 2019

		<u>2019</u>	<u>2018</u>
Turnover	1(d)	100908	127718
Cost of Sales		<u>95055</u>	<u>118820</u>
Gross Profit		5853	8898
Administration Expenses		<u>5514</u>	<u>7822</u>
Interest Received		0	0
Profit/-Loss on ordinary activities before taxation	(2)	<u>339</u>	<u>1076</u>
Tax on profit/-Loss on ordinary activities	(3)	64	215
Profit/-Loss on ordinary activities after taxation		<u>275</u>	<u>861</u>
Dividends Paid		6000	4000
Retained profit/-loss carried forward		<u>-5725</u>	<u>-3139</u>

Worswick Installations Ltd.
Balance sheet as at 31st March 2019

	<u>2019</u>	<u>2018</u>
Fixed Assets (4)	0	0
Current Assets		
Stock	0	0
Debtors	8411	7027
Balance at bank	<u>49938</u>	<u>58769</u>
	58349	65796
Creditors		
Amounts falling due within one year (5)	18036	19758
Net Current Assets	<u>40313</u>	<u>46038</u>
Total assets less current liabilities	40313	46038

Capital and reserves		
Profit and Loss account	40311	46036
Issued share capital	<u>2</u>	<u>2</u>
	<u>40313</u>	<u>46038</u>


For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the directors and signed on their behalf

Mr P Worswick
Director


24/05/19.

Date: 15th May 2019

Worswick Installations Ltd.
Notes on the financial statement at 31st March 2019

1. Accounting Practise

a) Accounting convention

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Cash Flow Statement

the company has taken advantage of the exemption in financial reporting standard No1, from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation

c) Depreciation is provided on all fixed assets at rates calculated to write off the cost over its expected useful life as follows:

Office Equipment	20% Reducing balance
Motor Vehicles	25% Reducing balance

d) Turnover

Turnover for the year represents the amount of services provided.

2. Operating Profit

This is stated after charging

	<u>2019</u>	<u>2018</u>
Depreciation of owned fixed assets	0	603
Loss on disposal of fixed assets	0	1811
Directors remuneration and national Insurance costs	30487	30471

3. Taxation on ordinary activities

Current year corporation tax at 31st March 2019	64	215
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4 Fixed Assets

Office Equipment

	<u>Vehicle</u>	<u>Office Equipment</u>	<u>Total</u>
Cost b/fwd	0	0	0
Additions	0	0	0
Write off	0	0	0
As at 31/03/2019	0	0	0
Depreciation b/fwd	0	0	0
Charge for year	0	0	0
Write off	0	0	0
As at 31/03/2019	0	0	0
Net book value as at 31/03/2019	0	0	0

5. Creditors

Current Taxation (Corp.Tax and VAT)	3211	4933
Trade Creditors	400	400
	<u>3611</u>	<u>5333</u>

6. Commitments

No provision for any commitments at the end of the year have been made, in the opinion of the director no liability is expected.

7. Share Capital

Authorised:	2
Ordinary share issued @ £1 each	2