

REGISTERED NUMBER: 04639427 (England and Wales)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

HILLINGDON TRAINING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

HILLINGDON TRAINING LIMITED

COMPANY INFORMATION

for the year ended 31 December 2018

DIRECTORS:

M Lekkerkerker
Calder Holding BV

SECRETARY:

M Lekkerkerker

REGISTERED OFFICE:

173 York Road
Hartlepool
Cleveland
TS29 9EQ

REGISTERED NUMBER:

04639427 (England and Wales)

HILLINGDON TRAINING LIMITED (REGISTERED NUMBER: 04639427)**BALANCE SHEET****31 December 2018**

		2018		2017	
	Notes	£	£	as restated	£
FIXED ASSETS					
Tangible assets	4		-		104
CURRENT ASSETS					
Debtors	5	269,800		315,300	
Cash at bank		<u>4</u>		<u>211,798</u>	
		269,804		527,098	
CREDITORS					
Amounts falling due within one year	6	<u>189,134</u>		<u>402,304</u>	
NET CURRENT ASSETS			<u>80,670</u>		<u>124,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>80,670</u>		<u>124,898</u>
RESERVES					
Retained earnings			<u>80,670</u>		<u>124,898</u>
			<u>80,670</u>		<u>124,898</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 11 July 2019 and were signed on its behalf by:

M Lekkerkerker - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

1. STATUTORY INFORMATION

Hillingdon Training Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The management do not consider that there are significant judgements, estimates and assumptions that may cause amounts recognised or disclosed to change in the following reporting periods.

Turnover

Turnover represents the amounts derived from grant funding. The funding is received to provide employment related services, in line with the Company's principal activities, in the UK. External funding received, but not yet spent, is deferred to future accounting periods. Turnover is shown in the Income statement exclusive of Value Added Tax. Turnover from the supply of services represents the value of the services provided to the extent that there is right consideration and is recorded at the value of the consideration due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of significant change since the last reporting date.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2018

2. ACCOUNTING POLICIES - continued

Going concern

The company is dependent for its working capital on funds provided to it by the parent company. The parent company has also provided the company and fellow UK subsidiary undertakings with an undertaking that, for at least 12 months from the date of approval of these financial statements, they will continue to make available such funds as are needed by the company. This should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other entities for financial support, the directors acknowledge that there exists a material uncertainty that this support will continue, although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Based on this undertaking the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 15) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2018			
and 31 December 2018	<u>7,237</u>	<u>3,515</u>	<u>10,752</u>
DEPRECIATION			
At 1 January 2018	7,133	3,515	10,648
Charge for year	<u>104</u>	<u>-</u>	<u>104</u>
At 31 December 2018	<u>7,237</u>	<u>3,515</u>	<u>10,752</u>
NET BOOK VALUE			
At 31 December 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2017	<u>104</u>	<u>-</u>	<u>104</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 as restated £
Trade debtors	2,110	11,109
Amounts owed by group undertakings	252,788	271,397
Other debtors	<u>14,902</u>	<u>32,794</u>
	<u>269,800</u>	<u>315,300</u>

Amounts owed by group undertakings are repayable on demand and interest free.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
		as restated
	£	£
Bank loans and overdrafts	75	-
Trade creditors	2,158	-
Amounts owed to group undertakings	39,328	14,375
Taxation and social security	8,126	11,988
Other creditors	139,447	375,941
	<u>189,134</u>	<u>402,304</u>

Amounts owed to group undertakings are repayable on demand and interest free.

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Sarah-Jane Sargent (Senior Statutory Auditor)
for and on behalf of Moore Stephens

8. RELATED PARTY DISCLOSURES

As the Company is a wholly owned subsidiary of RATM BV, the Company has taken advantage of the exemption contained in FRS 102 Section 1A and has therefore not disclosed transactions or balances with entities which form part of the group for the year ended 31 December 2018.

9. ULTIMATE CONTROLLING PARTY

The immediate parent undertaking is Calder Holding BV, a company registered in The Netherlands which is the smallest group that consolidates the results of the Company. The registered office of Calder Holding BV is Obrechtstraat 28,8031 AZ Zwolle, The Netherlands.

The ultimate parent undertaking is RATM BV which is the largest group that consolidates the results of the Company. Consolidated accounts can be obtained from: Koestraat 33, 8011, NJ Zwolle, The Netherlands.

As at 31 December 2018, the ultimate controlling party was Mr. G Van Buren.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.