

COMPANY REGISTRATION NUMBER: 08209632

**Go Global Comms Limited**  
**Filleted Unaudited Financial Statements**  
**30th September 2018**



**GRIFFITHS & PEGG LIMITED**

Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
DY5 1XE

# Go Global Comms Limited

## Statement of Financial Position

30th September 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	1,004	1,255
<b>Current assets</b>			
Debtors	6	46,758	20,558
Cash at bank and in hand		38,385	63,554
		<u>85,143</u>	<u>84,112</u>
<b>Creditors: amounts falling due within one year</b>	7	(86,038)	(84,777)
<b>Net current (liabilities)</b>		<u>895</u>	<u>665</u>
<b>Total assets less current liabilities</b>		<u>109</u>	<u>590</u>
<b>Net assets</b>		<u>109</u>	<u>590</u>
<b>Capital and reserves</b>			
Called up share capital		102	102
Profit and loss account		7	488
<b>Shareholders funds</b>		<u>109</u>	<u>590</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30th September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

## Go Global Comms Limited

### Statement of Financial Position *(continued)*

**30th September 2018**

These financial statements were approved by the board of directors and authorised for issue on 26th June 2019, and are signed on behalf of the board by:



Mr A J Kirkby  
Director

Company registration number: 08209632

**Go Global Comms Limited**  
**Notes to the Financial Statements**  
**Year ended 30th September 2018**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Hagley Court South, Waterfront East, Level Street, Brierley Hill, West Midlands, DY5 1XE.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the disclosure exemption available under paragraph 1.12 of FRS 102 and no cash flow statement has been presented for the company.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

# Go Global Comms Limited

## Notes to the Financial Statements *(continued)*

### Year ended 30th September 2018

#### 3. Accounting policies *(continued)*

##### Income tax *(continued)*

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

# Go Global Comms Limited

## Notes to the Financial Statements *(continued)*

Year ended 30th September 2018

### 5. Tangible assets

	Fixtures and fittings £
<b>Cost</b>	
At 1st October 2017 and 30th September 2018	2,997
<b>Depreciation</b>	
At 1st October 2017	1,742
Charge for the year	251
<b>At 30th September 2018</b>	<u>1,993</u>
<b>Carrying amount</b>	
At 30th September 2018	1,004
At 30th September 2017	<u>1,255</u>

### Capital commitments

There were no capital commitments contracted but not provided for in the financial statements at 30th September 2018 (2017 £NIL).

### 6. Debtors

	2018 £	2017 £
Directors loan account	46,758	13,743
Other debtors	—	6,815
	<u>46,758</u>	<u>20,558</u>

### 7. Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	5,070	2,200
Corporation tax	58,315	72,631
Social security and other taxes	22,653	9,946
	<u>86,038</u>	<u>84,777</u>

### 8. Contingencies

There were no contingent liabilities known to or anticipated by the director at 30th September 2018 (2017 NIL). There were no legal actions in progress against the company or pending.

# Go Global Comms Limited

## Notes to the Financial Statements *(continued)*

Year ended 30th September 2018

### 9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr M L Ghent	3,602	(118,652)	158,970	43,920
Mr A J Kirkby	10,141	(119,831)	112,528	2,838
	<u>13,743</u>	<u>(238,483)</u>	<u>271,498</u>	<u>46,758</u>

  

	2017			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr M L Ghent	2,361	(98,288)	99,529	3,602
Mr A J Kirkby	8,913	(91,305)	92,533	10,141
	<u>11,274</u>	<u>(189,593)</u>	<u>192,062</u>	<u>13,743</u>

The above existing loans were repaid to the company after the year end.

### 10. Related party transactions

The company was under the control of Mr M L Ghent and Mr A J Kirkby throughout the current and previous year. Both directors own the entire issued share capital.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.