

REGISTERED NUMBER: 07610792 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

The New Carnival Company CIC

EWC Accountants
11 Portland Street
Southampton
Hampshire
SO14 7EB



The New Carnival Company CIC

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for the Year Ended 31 March 2018

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The New Carnival Company CIC (Registered number: 07610792)

Balance Sheet
31 March 2018

	31.3.18		31.3.17	
	£	£	£	£
FIXED ASSETS		2,017		2,460
CURRENT ASSETS	76,494		38,265	
CREDITORS				
Amounts falling due within one year	(62,662)		(30,926)	
NET CURRENT ASSETS		<u>13,832</u>		<u>7,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>15,849</u></u>		<u><u>9,799</u></u>
RESERVES		<u><u>15,849</u></u>		<u><u>9,799</u></u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

The New Carnival Company CIC is a private company, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07610792

Registered office: The Coaching House
13b Union Road
Ryde
Isle of Wight
PO33 2ER

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 4 (2017 - 4).

The New Carnival Company CIC (Registered number: 07610792)

Balance Sheet - continued
31 March 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

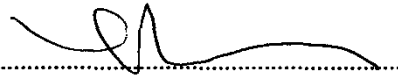
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

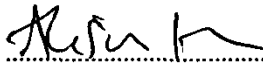
The directors acknowledge their responsibilities for:

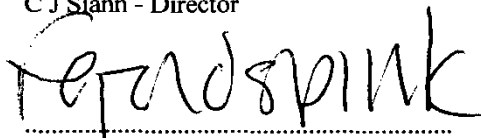
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18/09/2018 and were signed on its behalf by:


C J Slann - Director


Mrs A L Knapman - Director


Ms F A Goldspink - Director

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The New Carnival Company CIC

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The New Carnival Company CIC for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of The New Carnival Company CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The New Carnival Company CIC and state those matters that we have agreed to state to the Board of Directors of The New Carnival Company CIC, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The New Carnival Company CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The New Carnival Company CIC. You consider that The New Carnival Company CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The New Carnival Company CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

EWC Accountants.

EWC Accountants
11 Portland Street
Southampton
Hampshire
SO14 7EB

Date: 07/12/2018

000202/15

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

The New Carnival Company CIC

Company Number

07610792

Year Ending

31 March 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The New Carnival Company CIC was established in 2011 with the expressed aim of 'promoting excellence in learning and raising achievement for adults and young people using the medium of carnival and celebratory arts'. The year ending 31st March 2018 represented the organisations sixth full year of trading and the final year of a three year funding programme offered by Arts Council England.

There were no changes to the overall membership of the Board of Directors during this year. The Directors met quarterly to receive activity and financial reports, to monitor key performance indicators relating to Arts Council England, Isle of Wight Council and the IW Area of Outstanding Natural Beauty funded activity. The Board also approved a new four year Business Plan 2018-22 relating to the new funding agreement with Arts Council England over that period.

(Continued on accompanying sheet)

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The New Carnival Company was supported both organisationally and financially by a range of stakeholders including Arts Council England, Heritage Lottery Fund, Ryde Town Council, Artsadmin / Unlimited and the IW Area of Outstanding Natural Beauty. All stakeholders required reports on project progress and compliance with a range of performance indicators.

Nick Green from Arts Council England continued as Relationship Manager to the organisation in order to monitor the work programme and review artistic quality and community engagement against the current three-year Business Plan.

(Continued on accompanying sheet)

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate remuneration paid to directors in the year is as shown in the accounts
£71819.56

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfers of assets have been made in the year


(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

06/12/18

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

The Coaching House	
13B Union Road	
Ryde, Isle of Wight	
PO33 2ER	Telephone 01983 716095
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

Community Interest Company Report

The New Carnival Company CIC

07610792

Year Ending 31st March 2018

Continuation sheet

Part 1 – General Description of the Company's activities and impact

Funding for our programme of work was received from Arts Council England, Heritage Lottery Fund, the Isle of Wight Council, Ryde Town Council and IW Area of Outstanding Natural Beauty and via commissioned activities and commercial opportunities.

In total three major outdoor public projects were delivered all acting as a focus for our participation and creative learning programmes: All along the Riverbank, the IW Mardi Gras 'Reflections of India' and Dark Nights at the Garlic Farm. In total 215 separate workshops and classes were delivered – some as part of regular classes and activities, some as one-off sessions. These engaged a total of 906 adults and 2189 young people in community activities benefiting the social and economic wellbeing of the Isle of Wight.

The three major participatory projects were: -

- **All along the Riverbank.** An outdoor arts and countryside festival for May Day. The event site has an unusual footprint, being 2 miles long and just a few metres wide, as it follows the Island's River Yar on the eastern leg of its journey from source to sea.

The event itself was the culmination of a three month long programme of creative arts workshops, railway themed oral history gathering and expert led site visits, prior to the event. Children and community members created temporary installations, performance, interpretation boards and participatory fun activities along the way. An estimated 3000 people walked some, or all of, the 2 mile route.

- **The Isle of Wight Mardi Gras.** Our flagship event, the Mardi Gras in 2017 was themed 'Reflections of India' to commemorate 70 years since the independence of India was obtained. The research and learning programmes that proceeded carnival costume design, making and performance was developed to give the young people participating a better understanding and appreciation of the links between India and the Isle of Wight through Osborne House and Queen Victoria. The research programme was delivered in partnership with the Education Services at both Osborne House and English Heritage.

The Mardi Gras Parade took place in Ryde Town Centre on Saturday 1st July with over 1000 young people taking part and watched by an audience of 18,000. Many of the school and community groups went on to support their own local town and village carnivals with their presentations.

- **Dark Nights at the Garlic Farm.** A development from the previous years Newchurch Lantern Trail at a larger site to incorporate greater creative participation and audiences. The event focused on creating an understanding and appreciation of how the area had been farmed and used over the past 5000 years. Giant illuminations, installations and soundscapes were placed along the 1.2 mile route. Audiences made willow and tissue lanterns to join the guided walk over two consecutive nights.

In addition to large scale outdoor performances, the Company also delivered work to enhance skills and confidences of a range of disadvantaged groups: -

- **Isle of Wight Pride.** Using funds commissioned from the IW Council we undertook a range of arts workshops with members of Pride culminating in performances at the colourful event.
- **VIVA Carnival Club.** Disabled and non-disabled people working together to produce and perform high quality carnival. In partnership with VIVA the New Carnival Company obtained funding from the 'Unlimited' funding stream to develop an international carnival and disability project with Embaixadores da Alegria in Rio. Isle of Wight disabled artists visited Rio in August with a reciprocal visit from the Brazilians, to the Isle of Wight, in January. The project will continue throughout 2018.
- **Ventnorville Christmas Event and Lantern Parade.** Lantern making workshops in school, community and open sessions to add artistic enhancement and to increase participation in a town wide seasonal festive celebration. The event was delivered as a partnership between Ventnor Business Association, Ventnor Town Council and Ventnor Carnival Association.

Part 2 – Consultation with stakeholders

The annual assessment conducted by Arts Council England through consultation with the NCC and some of its stakeholders once again assessed the organisation as 'low risk'. The Executive Summary of the annual feedback from Arts Council England noted: -

- The New Carnival Company continues to demonstrate strong leadership for the arts sector, helping develop carnival through the work of Carnival Network South and encouraging a diverse range of artists and participants to benefit from carnival experiences. NCC has broadened the range of partners engaging with the organisations work to include more schools and colleges, and an expanded portfolio of funders.
- Carnival and disability is firmly established as an organisation priority and work with NCC's integrated carnival group Viva has included international collaboration and opportunities for IOW participants, alongside key performances at local events including the IW Mardi Gras. During the year NCC received Unlimited funding to

support an exchange visit for Viva participants to Rio and continued to foster Alegria Carnival UK in partnership the Embaixadores de Alegria samba school in Rio, leading to showcases at Unlimited festival in September 2018.

- The organisation's flagship event the IW Mardi Gras continues to be a regional and national best practice model of carnival in education, leading to a high quality presentation on the streets of Ryde. More partners, particularly organisations working with disabled young people have been supported to take part the period.

Our new Business Plan 2018 – 22, policies, procedures and action plans, were reviewed and shared with key stakeholders for comment and then amended as required. These included: Diversity Action Plan, Disciplinary Policy, Child Protection Policy, Safeguarding Policy, H&S Policy, Quality Policy, Volunteers Policy, Data Policy and a Sustainability Action Plan. All these are now published on our website www.thenewcarnivalcompany.com


Quarterly monitoring meetings were held with Arts Council England, IW Council Adult and Community Learning Service and the Area of Outstanding Natural Beauty.

We continue to maintain data on participants within all our programmes including the name, location and rationale for the activity, the names, postcodes, age range, ethnic origin, any limiting disability and information regarding the participants past engagement with arts and learning activity. Respondents are made aware of GDPR principals and can easily indicate if and how they wish to remain in contact with our organisation.

We encourage participants to undertake a short final evaluation of activity assessing both generic learning and generic social outcomes. This process supports ongoing grant finding opportunities and is invaluable in helping us to plan the future course of our business.

Regularly updated Facebook, Twitter and Instagram social media platforms enabled the company to share and receive feedback regarding our activities. We continued to upload documentary and evaluative films to our YouTube Channel as supporting materials for our learning programmes. The digital reach of activities now regularly exceeds 8000 a week with numbers reaching over 20000 immediately prior and following our signature events. Feedback from these platforms gives us great confidence that we are providing a high quality, value for money, fully accessible service to our local community.

END


CSSLANN
6/12/2018