

Registration number: 05043107

D T Designs Limited

Unaudited Financial Statements

for the Year Ended 28 February 2018

Haines Watts Leicester LLP
Chartered Accountants
Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

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D T Designs Limited

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D T Designs Limited

Company Information

Director Mr D Tailor

Company secretary Mrs V Tailor

Registered office Hamilton Office Park
31 High View Close
Leicester
Leicestershire
LE4 9LJ

Bankers National Westminster Bank Plc
2 Melton Road
Leicester
Leicester
LE4 5EA

Accountants Haines Watts Leicester LLP
Chartered Accountants
Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

D T Designs Limited

(Registration number: 05043107)
Balance Sheet as at 28 February 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	<u>8,844</u>	<u>7,196</u>
Current assets			
Debtors	5	1,883	2,002
Cash at bank and in hand		<u>12,850</u>	<u>18,180</u>
		14,733	20,182
Creditors: Amounts falling due within one year	6	<u>(24,471)</u>	<u>(20,947)</u>
Net current liabilities		<u>(9,738)</u>	<u>(765)</u>
Total assets less current liabilities		(894)	6,431
Provisions for liabilities		<u>(1,439)</u>	<u>(1,439)</u>
Net (liabilities)/assets		<u>(2,333)</u>	<u>4,992</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(2,433)</u>	<u>4,892</u>
Total equity		<u>(2,333)</u>	<u>4,992</u>

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

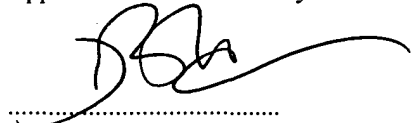
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 1 June 2018



Mr D Tailor

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

D T Designs Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Hamilton Office Park

31 High View Close

Leicester

Leicestershire

LE4 9LJ

These financial statements were authorised for issue by the director on 1 June 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixture and fittings	15% on reducing balance basis
Office equipment	20% on reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

D T Designs Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 8 (2017 - 7).

D T Designs Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

4 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 March 2017	7,541	14,486	22,027
Additions	-	3,762	3,762
At 28 February 2018	7,541	18,248	25,789
Depreciation			
At 1 March 2017	5,966	8,865	14,831
Charge for the year	237	1,877	2,114
At 28 February 2018	6,203	10,742	16,945
Carrying amount			
At 28 February 2018	1,338	7,506	8,844
At 28 February 2017	1,575	5,621	7,196

5 Debtors

	2018 £	2017 £
Trade debtors	746	172
Prepayments	1,137	1,485
Other debtors	-	345
	1,883	2,002

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	1,701	1,502
Taxation and social security	12,574	9,438
Other creditors	10,196	10,007
	24,471	20,947

D T Designs Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

7 Related party transactions

During the year the director made a loan to the company. The outstanding balance at the year end was £8,667 (2017: £8,656). The loan does not attract any interest and is repayable on demand.