

TEMPUS TEN (ONYX) MANAGEMENT LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2015



Registered in England and Wales No. 08045649

TEMPUS TEN (ONYX) MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

Directors: A R Bolt (appointed 1 October 2015)
 G P Sanders (resigned 1 October 2015)
 H J Thomas (resigned 1 October 2015)

Secretary: C A Whyte

The director presents his annual report on the affairs of the company, together with the unaudited financial statements for the year ended 31 October 2015.

As permitted by Section 415A of the Companies Act 2006, the directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

As permitted by Section 414A of the Companies Act 2006, in accordance with the provisions applicable to companies subject to the small companies regime, the strategic report has not been prepared by the company.

GOING CONCERN

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the directors' report and the financial statements. See note 1 to the financial statements.

DIRECTORS

On 1 October 2015 G P Sanders and H J Thomas resigned as directors and on the same date A R Bolt was appointed a director.

DIVIDENDS

The directors cannot recommend payment of a final dividend (2014: £Nil).

INDEMNITY PROVISION

Third party indemnity provisions made by the ultimate parent company on behalf of all directors within the Group were in force for the entire financial period.

Approved by the Board on

28th April

2016 and signed on its behalf by:



C A Whyte
Secretary

Registered Office:
Eaton Court
Maylands Avenue
Hemel Hempstead
Herts HP2 7TR

TEMPUS TEN (ONYX) MANAGEMENT LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable laws and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TEMPUS TEN (ONYX) MANAGEMENT LIMITED**PROFIT AND LOSS ACCOUNT**Year ended 31 October 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
Operating profit		-	-
Finance charges		-	-
		<hr/>	<hr/>
Result on ordinary activities before taxation		-	-
Tax on result on ordinary activities	2	-	-
		<hr/>	<hr/>
Result on ordinary activities after taxation	5	-	-
		<hr/>	<hr/>

There are no recognised gains or losses for the period other than the result on ordinary activities after taxation and therefore no statement of total recognised gains and losses is given.

The notes on pages 5 to 6 form part of these financial statements.

TEMPUS TEN (ONYX) MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
CURRENT ASSETS			
Other debtors		14	14
		<hr/>	<hr/>
		14	14
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		-	-
		<hr/>	<hr/>
NET ASSETS		14	14
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	4	14	14
Profit and loss account		-	-
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	5	14	14
		<hr/>	<hr/>

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The notes on pages 5 to 6 form part of these financial statements.

For the year ended 31 October 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

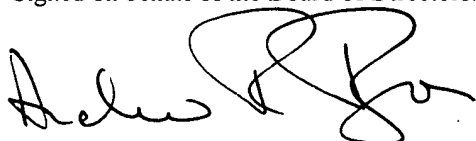
The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 28th April 2016.

Signed on behalf of the Board of Directors:



A R Bolt
Director

TEMPUS TEN (ONYX) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 October 2015

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable United Kingdom law and accounting standards. The particular policies adopted, which have been applied consistently throughout the current and prior years, are described below.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Going concern

Any factors likely to affect the company's future development, performance and position are set out in the Directors' Report. The financial position of the company is set out in the Balance Sheet and the accompanying notes to the financial statements.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the Annual Report and Accounts.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Financial Reporting Standard No. 19, Deferred Tax, requires full provision for timing differences which have originated at the balance sheet date and which could give rise to an obligation to pay more or less tax in the future. Deferred tax assets are recognised to the extent that it is regarded more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

Cash flow statement

Under Financial Reporting Standard No. 1, Cash Flow Statements, the company is exempt from the requirement to prepare a cash flow statement since it qualifies as a small company.

2. TAX ON RESULT ON ORDINARY ACTIVITIES

There was no tax for the year (2014: £Nil) as the company has not commenced trading and has therefore incurred neither a profit nor a loss.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees during the year (2014: None) and therefore no staff costs (2014: £Nil) and no emoluments (2014: £Nil) were paid to the directors in respect of their services to the company.

4. CALLED UP SHARE CAPITAL

	<u>2015</u> £	<u>2014</u> £
Allotted, called up and fully paid:		
14 Ordinary shares of £1 each	14	14
	<hr/>	<hr/>
	14	14
	<hr/>	<hr/>

TEMPUS TEN (ONYX) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 October 2015

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2015</u> £	<u>2014</u> £
Opening shareholders' funds	14	14
	<hr/>	<hr/>
Closing shareholders' funds	14	14
	<hr/>	<hr/>

6. ULTIMATE CONTROLLING PARTY

The company is controlled by its immediate parent company, Oakus Developments Limited, and the ultimate parent company is Newarthill Limited, which is incorporated in Great Britain and registered in England and Wales. Newarthill Limited is the only group to prepare consolidated financial statements which include the results of this entity. Copies of the group financial statements can be obtained from Newarthill Limited, Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire HP2 7TR. The ultimate controlling party is the McAlpine Partnership Trust.