

Registration number: 01141823

Regent Court (Blackpool) Management Company Limited

trading as Regent Court (Blackpool) Management Co. Ltd

Annual Report and Abridged Financial Statements

for the Year Ended 31 December 2018

Beckett Rawcliffe Limited
Chartered Accountants & Registered Auditors
Beckett House
Wyrefields
Poulton Le Fylde
Lancashire
FY6 8JX



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Company Information

Directors	Mr Stuart Michael Reynolds
	Mr Christopher David Mason
	Mr Alan Paul Lacey Hill
Company secretary	Mr Stuart Michael Reynolds
Registered office	Regent Court 204 North Promenade Blackpool Lancashire FY1 1RT
Auditors	Beckett Rawcliffe Limited Chartered Accountants & Registered Auditors Beckett House Wyrefields Poulton Le Fylde Lancashire FY6 8JX

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(Registration number: 01141823)

Abridged Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	3,942	3,942
Current assets			
Debtors		7,110	11,608
Cash at bank and in hand		<u>37,647</u>	<u>43,848</u>
		44,757	55,456
Prepayments and accrued income		3,621	3,446
Creditors: Amounts falling due within one year		<u>(815)</u>	<u>(710)</u>
Net current assets		<u>47,563</u>	<u>58,192</u>
Total assets less current liabilities		51,505	62,134
Creditors: Amounts falling due after more than one year		(5,580)	(5,580)
Accruals and deferred income		<u>(3,543)</u>	<u>(8,459)</u>
Net assets		<u>42,382</u>	<u>48,095</u>
Capital and reserves			
Other reserves		30,217	30,217
Profit and loss account		<u>12,165</u>	<u>17,878</u>
Total equity		<u>42,382</u>	<u>48,095</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 15 February 2019 and signed on its behalf by:



Mr Stuart Michael Reynolds
Company secretary and director

The notes on pages 3 to 5 form an integral part of these abridged financial statements.

Regent Court (Blackpool) Management Company Limited

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Notes to the Abridged Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Regent Court
204 North Promenade
Blackpool
Lancashire
FY1 1RT

These financial statements were authorised for issue by the Board on 15 February 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 15 February 2019 was David Harben BSc FCA, who signed for and on behalf of Beckett Rawcliffe Limited.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

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Notes to the Abridged Financial Statements for the Year Ended 31 December 2018

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold Land	No provision

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2017 - 1).

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Notes to the Abridged Financial Statements for the Year Ended 31 December 2018

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 January 2018	<u>3,942</u>	<u>3,942</u>
At 31 December 2018	<u>3,942</u>	<u>3,942</u>
Depreciation		
Carrying amount		
At 31 December 2018	<u>3,942</u>	<u>3,942</u>
At 31 December 2017	<u>3,942</u>	<u>3,942</u>

Included within the net book value of land and buildings above is £3,942 (2017 - £3,942) in respect of freehold land and buildings.