

KELTON WELLS LIMITED
FILLETED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2018

Company Registration Number - 1521720

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KELTON WELLS LIMITED
COMPANY NUMBER - 1521720

Balance sheet as at 30 June 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,201,639		1,200,189
Current assets					
Debtors	5	12,751		17,621	
Cash at bank and in hand		292,467		233,151	
		305,218		250,772	
Current liabilities					
Creditors - Amounts falling due within one year	6	100,314		111,595	
NET CURRENT ASSETS			204,904		139,177
Total assets less current liabilities			1,406,543		1,339,366
Creditors - Amounts falling due after more than one year	6		-		(4,540)
Net assets			1,406,543		1,334,826

KELTON WELLS LIMITED
COMPANY NUMBER - 1521720

Balance sheet as at 30 June 2018

		2018	2017
	Notes	<u>£</u>	<u>£</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit - Not distributable		276,104	276,104
Profit and Loss account		1,130,339	1,058,622
Shareholders' funds		<u><u>1,406,543</u></u>	<u><u>1,334,826</u></u>

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies.

In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.

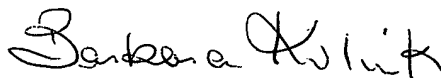
For the financial year ended 30 June 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 4 March 2019
and signed on their behalf by:

Mrs B Kulick



The notes on pages 3 to 5 form an integral part of these accounts.

KELTON WELLS LIMITED**Notes to the Financial Statements****For the year ended 30 June 2018**

1. General Information

Kelton Wells Limited is a Private Company, limited by shares, domiciled in England and Wales, registration number 1521720.

The company's registered office is 7th Floor, Network House, Basing View, Basingstoke RG21 4HG.

2. Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets and depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25 % reducing balance

No depreciation is provided on freehold land.

Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. Employees

The average number of persons employed by the company (including directors) during the year was 1 (2017 - 1).

KELTON WELLS LIMITED**Notes to the Financial Statements****For the year ended 30 June 2018****4. Fixed assets - tangible**

	Land and Buildings	Plant and Machinery etc.	Total
<u>Fair value</u>	£	£	£
At 01 July 2017	1,200,189	32,855	1,233,044
Additions	1,450	-	1,450
At 30 June 2018	1,201,639	32,855	1,234,494
<u>Depreciation</u>			
At 01 July 2017	-	32,855	32,855
At 30 June 2018	-	32,855	32,855
<u>Net book values</u>			
At 30 June 2018	1,201,639	-	1,201,639
At 01 July 2017	1,200,189	-	1,200,189

5. Debtors

	2018	2017
	£	£
Due within one year:		
Other debtors	12,751	17,621
Other debtors includes:		
Rental arrears	10,741	14,464
Prepayments	2,010	3,157

6. Creditors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade creditors	17,161	16,665
Taxation	18,103	20,500
Director's Current Accounts	1,517	13,504
Other creditors	63,533	60,926
	100,314	111,595

KELTON WELLS LIMITED**Notes to the Financial Statements****For the year ended 30 June 2018**

Amounts falling due after one year:

Loans due in more than one year	-	4,540
	<u> </u>	<u> </u>

7. Called up share capital

There was no change in share capital during the year.

Allotted, called up and fully paid
Ordinary shares of £1 each

100	100
<u> </u>	<u> </u>

8. Related party transactions**Advance to directors**

There are no outstanding advances to the directors.

Material interests of directors

The directors have a material interest in the company by virtue of their shareholdings.

9. Control

Mrs B Kulick, a director, controls the company by virtue of a majority shareholding.