

SCANIA PROPERTIES LIMITED

ANNUAL REPORT

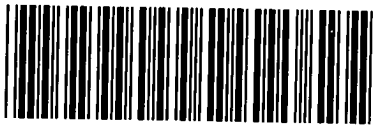
YEAR ENDED 31 DECEMBER 2018

UNAUDITED

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FRIDAY

MC



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A19	01/11/2019	#23
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COMPANIES HOUSE		

SCANIA PROPERTIES LIMITED
ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2018
UNAUDITED

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**SCANIA PROPERTIES LIMITED
DIRECTORS' REPORT**

The directors present their annual report together with the financial statements for the year ended 31 December 2018.

ACTIVITIES

The company did not trade during the year. The directors do not recommend the payment of a dividend.

DIRECTORS

The directors who served during the year are as shown below:

R Gray

C Jacobsson (Resigned 31 August 2018)

M Hay (Appointed 1 September 2018)

DIRECTORS' INTERESTS

The directors have no interests which require to be recorded in the register maintained by the company under section 234–236 of the Companies Act 2006.

ON BEHALF OF THE BOARD



M Hay
Director
23/09/2019

SCANIA PROPERTIES LIMITED
STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SCANIA PROPERTIES LIMITED
BALANCE SHEET
31 DECEMBER 2018
UNAUDITED

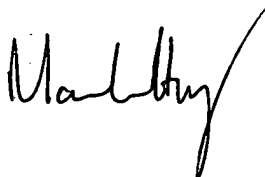
	<u>Notes</u>	<u>2018</u> <u>£'000</u>	<u>2017</u> <u>£'000</u>
CURRENT ASSETS			
Debtors	2	501	501
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Profit and loss account	4	1	1
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	5	501	501
		<hr/>	<hr/>

The company is entitled to the exemption from audit conferred by section 480 of the Companies Act 2006 and no notice requiring an audit has been deposited under section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Approved by the board on 23/09/2019.

M Hay



Director

SCANIA PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018
UNAUDITED

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 DEBTORS

	<u>2018</u> £'000	<u>2017</u> £'000
Amounts due from group undertakings	501	501

3 SHARE CAPITAL

	<u>2018</u> £'000	<u>2017</u> £'000
Authorised, Allotted, called up and fully paid		
Ordinary shares of £1 each	444	444
Authorised, allotted, called up and fully paid		
Deferred shares of £1 each	56	56
Authorised, allotted, called up and fully paid		
	<u>500</u>	<u>500</u>

4 RESERVES

	<u>Profit and loss account</u> £'000
At 1 January 2018 and 31 December 2018	<u>1</u>

5 EQUITY SHAREHOLDERS' FUNDS

	£'000
At 1 January 2018 and 31 December 2018	<u>501</u>

6 ULTIMATE PARENT UNDERTAKING, CONTROLLING PARTY AND RELATED PARTY DISCLOSURES

The company's parent company is Scania (Great Britain) Limited, incorporated in Great Britain. In the opinion of the Directors, the ultimate parent undertaking and controlling party is Volkswagen AG which is incorporated in Germany. Consolidated accounts are prepared by the ultimate parent and are available from S151 87, Södertälje, Sweden.

No disclosure has been made within these financial statements of any transaction with the ultimate parent company or fellow subsidiaries in accordance with the exemptions allowed by Financial Reporting Standard No.8.