

COMPANY NO. 7826366

P&P Ratings Limited

Registered Office: 4 Portsmouth Wood Close, Lindfield, Haywards Heath
West Sussex RH16 2DQ

Unaudited Financial Statements for the
year ended 31.10.2017

Period of accounts 1st November 2016 to 31st October 2017



P&P Ratings Limited

Directors' Report

This is the fifth set of accounts for P&P Ratings which was founded in October 2011.

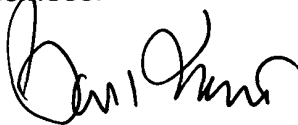
The company has not yet commenced trading and whether it does so will depend on how well received are the proposals which we are developing.

The company was formed by myself and Phil Davies who have both enjoyed long careers in payments and cards. Each of us are directors.

In our view, there are limitations in the structure of the prepaid cards market which restrict the market growth and prevent operators from fully developing customer propositions.

P&P Ratings aims to help transform this space by working with strategic partners and adding value ourselves. We are still developing go to market proposals which we hope will be taken up in the near future.

In the meantime the company remains dormant pending a formal launch of the business.



Paul Lucraft
Director
24.7.18

Directors:

Paul Lucraft
Phil Davies

PROFIT AND LOSS ACCOUNT for the year ended 31st October 2017

	2017	2016
	£	£
Turnover	<u>Nil</u>	<u>Nil</u>

The company did not trade during the year and so there are no costs or revenues.

BALANCE SHEET AS AT 31 October 2017

	2017	2016
	£	£
Current Assets		
Cash at bank and in hand	100	100
	-----	-----
Total net assets / liabilities	100	100
	=====	=====
Capital and reserves		
Called up share capital	100	100
Profit and loss account	nil	nil
	-----	-----
	100	100
	=====	=====

- For the year ended 31 October 2017 the company was entitled to exemption under section 477 of the Companies Act 2006
- Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibility for:
 - ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the 31 October 2017, and of its profit or loss for the financial year then ended, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts.
- The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board on 24th July 2018 and are signed on its behalf.

Signed:



Paul Lucraft Director

24.7.2018