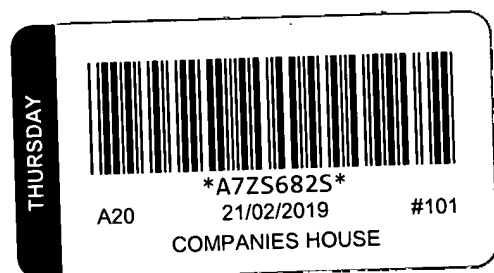


Registration number 10570043

**Foundation Chiropractic Limited**  
**Unaudited financial statements**  
**for the year ended 31 December 2018**



# **Foundation Chiropractic Limited**

## **Contents**

	<b>Page</b>
Company information	<b>2</b>
Balance sheet	<b>3 - 4</b>
Notes to the financial statements	<b>5 - 7</b>

## **Foundation Chiropractic Limited**

### **Company information**

#### **Directors**

Mrs S E Howarth  
B Howarth BSc FCA

#### **Company Number**

10570043

#### **Registered Office**

c/o B.H. Accountancy Ltd  
Design Works  
William Street  
Felling  
Tyne and Wear  
NE10 0JP

**Foundation Chiropractic Limited**

**Balance Sheet  
as at 31 December 2018**

		31/12/18		31/12/17	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		1,732		2,230
<b>Current assets</b>					
Debtors	5	1,921		1,991	
Cash at bank & in hand		4,678		488	
		<u>6,599</u>		<u>2,479</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(2,995)</u>		<u>(6,633)</u>	
<b>Net current assets/(liabilities)</b>			<b>3,604</b>		<b>(4,154)</b>
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			<b>5,336</b>		<b>(1,924)</b>
			<hr/>		<hr/>
<b>Net assets/(liabilities)</b>			<b>5,336</b>		<b>(1,924)</b>
			<hr/>		<hr/>
<b>Capital and reserves</b>					
Called up share capital	7		20		20
Profit & loss account			5,316		(1,944)
<b>Shareholders' funds</b>			<u>5,336</u>		<u>(1,924)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form part of these financial statements.

**Foundation Chiropractic Limited**

**Balance Sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2018**

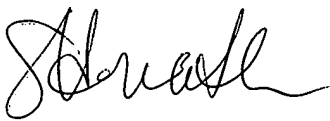
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2018 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the option not to file the Profit & Loss Account has been taken.

The financial statements were approved by the Board and signed on its behalf by



**Mrs S E Howarth**  
**Director**  
**Dated: 18 February 2019**



**B Howarth BSc FCA**  
**Director**  
**Dated: 18 February 2019**

**Company Registration Number: 10570043**

**The notes on pages 5 to 7 form part of these financial statements.**

## **Foundation Chiropractic Limited**

### **Notes to the financial statements Year ended 31 December 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is c/o B.H. Accountancy Ltd, Design Works, William Street, Felling, Tyne and Wear, NE10 0JP.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover represents the total value of fees receivable by the company, net of discounts, during the year under review.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	- 20% reducing balance
Office equipment	- 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Foundation Chiropractic Limited**

**Notes to the financial statements (continued)**

**Year ended 31 December 2018**

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**4. Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2018	1,479	1,308	<b>2,787</b>
<b>At 31 December 2018</b>	<b>1,479</b>	<b>1,308</b>	<b>2,787</b>
<b>Depreciation</b>			
At 1 January 2018	296	261	<b>557</b>
Charge for the year	237	261	<b>498</b>
<b>At 31 December 2018</b>	<b>533</b>	<b>522</b>	<b>1,055</b>
<b>Net book values</b>			
<b>At 31 December 2018</b>	<b>946</b>	<b>786</b>	<b>1,732</b>
At 31 December 2017	1,183	1,047	<b>2,230</b>

**5. Debtors**

	<b>31/12/18 £</b>	<b>31/12/17 £</b>
Other debtors	-	95
Prepayments & accrued income	<b>1,921</b>	1,896
	<b>1,921</b>	1,991

**6. Creditors: amounts falling due within one year**

	<b>31/12/18 £</b>	<b>31/12/17 £</b>
Trade creditors	<b>2,141</b>	6,464
Corporation tax	<b>848</b>	-
Accrued expenses	<b>6</b>	169
	<b>2,995</b>	6,633

**Foundation Chiropractic Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2018**

<b>7. Share capital</b>	<b>31/12/18</b>	<b>31/12/17</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
20 Ordinary shares of £1 each	<b>20</b>	<b>20</b>

All of the above shares represent equity shares.

**8. Controlling party**

During the entire year under review, the company was under the control of its two directors, Mrs S E Howarth and B Howarth BSc FCA, as a result of each director holding 50% of the company's issued share capital.