

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2019  
FOR  
THE WRIGHT CONSULTANT LTD



# THE WRIGHT CONSULTANT LTD

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THE WRIGHT CONSULTANT LTD  
COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2019

**DIRECTOR:**

Miss C L Wright

**REGISTERED OFFICE:**

10b Kenerne Drive  
Barnet  
Hertfordshire  
EN5 2NN

**REGISTERED NUMBER:**

10031545 (England and Wales)

**ACCOUNTANTS:**

Longstaff, Gentle & Co  
61 Harpur Street  
Bedford  
Bedfordshire  
MK40 2SR

**BALANCE SHEET**  
**28 FEBRUARY 2019**

	Notes	28.2.19 £	£	28.2.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,854		1,096
<b>CURRENT ASSETS</b>					
Debtors	5	12,793		14,032	
Cash at bank		37,231		27,360	
		<u>50,024</u>		<u>41,392</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>24,258</u>		<u>26,039</u>	
<b>NET CURRENT ASSETS</b>			<u>25,766</u>		<u>15,353</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			27,620		16,449
<b>PROVISIONS FOR LIABILITIES</b>			354		208
<b>NET ASSETS</b>			<u>27,266</u>		<u>16,241</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>27,166</u>		<u>16,141</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,266</u>		<u>16,241</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
28 FEBRUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 October 2019 and were signed by:

A handwritten signature in black ink, appearing to read 'C. Wright', enclosed within a large, loopy oval shape.

Miss C L Wright - Director

# THE WRIGHT CONSULTANT LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

### 1. STATUTORY INFORMATION

The Wright Consultant Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    Straight line over 3 years

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

THE WRIGHT CONSULTANT LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2018	1,830
Additions	1,414
	<u>3,244</u>
At 28 February 2019	
<b>DEPRECIATION</b>	
At 1 March 2018	734
Charge for year	656
	<u>1,390</u>
At 28 February 2019	
<b>NET BOOK VALUE</b>	
At 28 February 2019	<u>1,854</u>
At 28 February 2018	<u>1,096</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Trade Debtors	12,651	13,986
Prepayments	142	46
	<u>12,793</u>	<u>14,032</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Trade Creditors	-	219
Taxation	17,572	18,937
Other Taxes & Social Security	5,409	5,207
Other Creditors	-	500
Directors' Current Accounts	494	593
Accrued Expenses	783	583
	<u>24,258</u>	<u>26,039</u>

THE WRIGHT CONSULTANT LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
THE WRIGHT CONSULTANT LTD

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2019 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Longstaff, Gentle & Co*

Longstaff, Gentle & Co  
61 Harpur Street  
Bedford  
Bedfordshire  
MK40 2SR

14 October 2019