

**ETON BUSINESS PARK LLP**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2018**  
**PAGES FOR FILING WITH REGISTRAR**

**PM+M Solutions for Business LLP**  
**Chartered Accountants**  
**Greenbank Technology Park**  
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**BB1 5QB**



# ETON BUSINESS PARK LLP

## CONTENTS

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	<b>Page</b>
Balance sheet	1
Reconciliation of members' interests	2 - 3
Notes to the financial statements	4 - 6

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# ETON BUSINESS PARK LLP

## BALANCE SHEET

AS AT 31 MAY 2018

	Notes	2018 £	£	2017 £	£
<b>Current assets</b>					
Cash at bank and in hand		604		482	
<b>Creditors: amounts falling due within one year</b>	3	<u>(5,775)</u>		<u>(5,170)</u>	
<b>Net current liabilities</b>			<u>(5,171)</u>		<u>(4,688)</u>
<b>Represented by:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			419,416		418,036
<b>Members' other interests</b>					
Other reserves classified as equity			<u>(424,587)</u>		<u>(422,724)</u>
			<u>(5,171)</u>		<u>(4,688)</u>
<b>Total members' interests</b>					
Loans and other debts due to members			419,416		418,036
Members' other interests			<u>(424,587)</u>		<u>(422,724)</u>
			<u>(5,171)</u>		<u>(4,688)</u>

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2018 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

The financial statements were approved by the members and authorised for issue on 14 January 2019 and are signed on their behalf by:

  
Mr Andrew Chaytow  
Designated member

Limited Liability Partnership Registration No. OC346126

# ETON BUSINESS PARK LLP

## RECONCILIATION OF MEMBERS' INTERESTS

FOR THE YEAR ENDED 31 MAY 2018

<i>Current financial year</i>	EQUITY	DEBT		TOTAL
	Members' other interests	Loans and other debts due to members less any amounts due from members in debtors		MEMBERS' INTERESTS
	Other reserves £	Other amounts £	Total £	Total 2018 £
Amounts due to members		418,036		
Members' interests at 1 June 2017	(422,725)	418,036	418,036	(4,689)
Loss for the financial year available for discretionary division among members	(1,862)	-	-	(1,862)
Members' interests after loss for the year	(424,587)	418,036	418,036	(6,551)
Introduced by members	-	1,380	1,380	1,380
Members' interests at 31 May 2018	(424,587)	419,416	419,416	(5,171)
Amounts due to members		419,416		
		419,416		

# ETON BUSINESS PARK LLP

## RECONCILIATION OF MEMBERS' INTERESTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

<i>Prior financial year</i>	<b>EQUITY</b>	<b>DEBT</b>		<b>TOTAL</b>
	<b>Members' other interests</b>	<b>Loans and other debts due to members less any amounts due from members in debtors</b>		<b>MEMBERS' INTERESTS</b>
	<b>Other reserves</b>	<b>Other amounts</b>	<b>Total</b>	<b>Total 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Amounts due to members		1,074,436		
Members' interests at 1 June 2016	(421,455)	1,074,436	1,074,436	652,981
Loss for the financial year available for discretionary division among members	(1,269)	-	-	(1,269)
Members' interests after loss for the year	(422,724)	1,074,436	1,074,436	651,712
Introduced by members	-	(656,400)	(656,400)	(656,400)
Members' interests at 31 May 2017	(422,724)	418,036	418,036	(4,688)
Amounts due to members		418,036		
		418,036		

# ETON BUSINESS PARK LLP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

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### 1 Accounting policies

#### **Limited liability partnership information**

Eton Business Park LLP is a limited liability partnership incorporated in England and Wales. The registered office is Lester House, 19-21 Broad Street, Bury, Lancashire, BL9 0DA.

The limited liability partnership's principal activities are disclosed in the Members' Report.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents the amounts recoverable for the services provided to clients, excluding value added tax, under contractual obligations which are performed gradually over time.

#### **Revenue recognition**

If, at the Balance sheet date, completion of contractual obligations is dependent on external factors (and thus outside the control of the Limited Liability Partnership), then revenue is recognised only when the event occurs. In such cases, costs incurred up to the Balance sheet date are carried forward as work in progress.

#### 1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ETON BUSINESS PARK LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2018

#### 1 Accounting policies

(Continued)

##### **Impairment of financial assets**

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the limited liability partnership transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the limited liability partnership's obligations expire or are discharged or cancelled.

#### 1.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2 Employees

The average number of persons (including members) employed by the partnership during the year was 2 (2017 - 2).

#### 3 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	570	-
Other creditors	5,205	5,170
	<u>5,775</u>	<u>5,170</u>

# ETON BUSINESS PARK LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

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**3 Creditors: amounts falling due within one year** **(Continued)**

Other creditors includes £4,020 (2017: £4,020,) due to fellow group undertakings on which no interest is charged.

**4 Loans and other debts due to members**

	2018 £	2017 £
<b>Analysis of loans</b>		
Amounts falling due within one year	419,416	418,036
	<u>419,416</u>	<u>418,036</u>

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

**5 Related party transactions**

As permitted by FRS 102 the financial statements do not disclose transactions with LLPs under common control.