

Registered number: OC371098

DAVID KENNARD LLP

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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DAVID KENNARD LLP
REGISTERED NUMBER: OC371098

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	3	22,358	22,358
		<u>22,358</u>	<u>22,358</u>
Current assets			
Debtors: amounts falling due within one year	4	60,756	45,076
Cash at bank and in hand	5	27,297	54,743
		<u>88,053</u>	<u>99,819</u>
Creditors: Amounts Falling Due Within One Year	6	(109,411)	(121,177)
Net current liabilities		<u>(21,358)</u>	<u>(21,358)</u>
Total assets less current liabilities		<u>1,000</u>	<u>1,000</u>
Net assets		<u>1,000</u>	<u>1,000</u>
Represented by:			
Loans and other debts due to members within one year			
Members' other interests			
Members' capital classified as equity	1,000	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
Total members' interests			
Amounts due from members (included in debtors)	4	(60,756)	(45,076)
Members' other interests		1,000	1,000
		<u>(59,756)</u>	<u>(44,076)</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

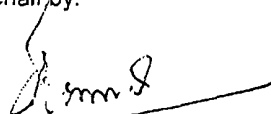
DAVID KENNARD LLP
REGISTERED NUMBER: OC371098


BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2018

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:


J D Kennard
Designated member


Greenham Limited
Designated member

Date: 20 June 2018

The notes on pages 3 to 5 form part of these financial statements.

David Kennard LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of changes in equity.

DAVID KENNARD LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. General information

David Kennard LLP is a limited liability partnership incorporated in England and Wales. The trading address is 43-45 Market Street, Marple, Cheshire, SK6 7AA. The registered number is OC371098.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Interest income

Interest income is recognised in the Profit and loss account using the effective interest method.

2.3 Valuation of investments

Investments in unlisted LLP shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.4 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

DAVID KENNARD LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

2. Accounting policies (continued)

2.8 Financial instruments (continued)

3. Fixed asset investments

	Investments in associates £
Cost or valuation	
At 1 April 2017	22,358
At 31 March 2018	<u>22,358</u>
Net book value	
At 31 March 2018	<u>22,358</u>
At 31 March 2017	<u>22,358</u>

The LLP is a member of S & T Asset Management LLP and has a fixed capital contribution of £22,358 as at 31 March 2018.

S & T Asset Management LLP is incorporated in England and Wales and the principal activity is that of investment management. The aggregate amount of Members' capital and other reserves of S & T Asset Management LLP as at 31 March 2018 amounted to £1,342,017. The profit available for distribution to members for the year ended 31 March 2018 was £836,017.

4. Debtors

	2018 £	2017 £
Amounts due from members	60,756	45,076
	<u>60,756</u>	<u>45,076</u>

DAVID KENNARD LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

5. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	27,297	54,743
	<u>27,297</u>	<u>54,743</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to other participating interests	109,411	120,447
Accruals and deferred income	-	730
	<u>109,411</u>	<u>121,177</u>

7. Controlling party

The ultimate controlling party is J D Kennard, the designated member of the LLP.