

**Registered Company Number SC407231**  
**Registered Charity Number SC042613**  
**(limited by guarantee)**

**Conflux Scotland Ltd.**

**FILLETED ACCOUNTS**

**FOR THE PERIOD**

**1 APRIL 2018 TO 31 MARCH 2019**

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COMPANIES HOUSE

Conflux Scotland Ltd.

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Company Registered Number SC407231

BALANCE SHEET AS AT 31 MARCH 2019

	Notes	<u>2019</u> £	<u>2018</u> £
<b>FIXED ASSETS</b>			
Tangible assets	3	<u>4,444</u> 4,444	<u>3,957</u> 3,957
<b>CURRENT ASSETS</b>			
Debtors - Amounts due within 1 year	4	12,852	12,439
Cash at bank and in hand		42,082	40,297
		<u>54,934</u>	<u>52,736</u>
<b>CREDITORS - Amounts due within 1 year</b>	5	(2,567)	(2,377)
Net Current Assets		<u>52,367</u>	<u>50,359</u>
Total assets less current liabilities		<u>56,811</u>	<u>54,316</u>
<b>FUNDS</b>			
Unrestricted funds		56,811	54,316
Restricted funds		-	-
		<u>56,811</u>	<u>54,316</u>

For the year to 31st March 2019 the company was entitled to exemption under subsection 1 of section 477 of the Companies Act 2006.

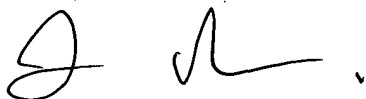
Directors' responsibilities:

- > The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- > The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance the provisions applicable to companies subject to the small companies regime.

The directors' report and the profit and loss account have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime

Approved by the board of directors and signed on their behalf.



Alan Richardson, Director

Date of approval : 10 December 2019

**Conflux Scotland Ltd.**  
**( A COMPANY LIMITED BY GUARANTEE )**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Income**

Items of income are recognised and included in the accounts when the charity has entitlement to the funds, any performance conditions are met (or are fully within the control of the charity), there is sufficient certainty that receipt of the income is considered probable and the amount can be measured reliably. Income is classified into the following categories:

***Donations and Legacies*** - This comprises all income received by the charity that is in substance a gift made to it on a voluntary basis. It includes donations, membership fees, and grants, other than those whose conditions make them similar in economic terms to trading income (see Charitable activities below).

***Charitable activities*** - This comprises all income received, earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. It includes trading activities in furtherance of the charities objects and those grants, which have conditions, which make them similar in economic terms to trading activities.

***Investment income*** - This comprises income earned from holding assets for investment purposes and includes interest receivable.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified into the following headings:

***Raising funds*** - This comprises all expenditure to raise funds for the charity and includes the costs of all non charitable trading activities.

***Charitable activities*** - This comprises all expenditure on charitable activities to further the purposes of the charity together with those support costs incurred that enable those activities to be undertaken.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES (continued)**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	33% straight line
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**Fund accounting**

**Unrestricted funds** - These are funds which the trustees are free to spend on activities that further the purposes of the charity

**Restricted funds** - These are funds which the donor has specified are to be solely used for particular purposes or areas of the charity's work.

**Government and other grants**

Income from government and other grants, whether capital or revenue in nature, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants are met (or are fully within the control of the charity), it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Donation of services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of members is not recognised, although donated professional services received from Directors are recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised in expenditure in the period of receipt.

**Pensions**

The Charity operates a defined contribution scheme (from July 2017) and the pension charge (when applicable) included in the accounts represents the amounts payable by the company to the fund in respect of the year.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**2. EMPLOYEES**

The average monthly number of employees (excluding directors) during the year was 5 (prior year - 5).

**3. TANGIBLE FIXED ASSETS**

	<b>Equipment</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2018	5,777
Additions	<u>2,653</u>
<b>At 31 March 2019</b>	<u><b>8,430</b></u>
<b>DEPRECIATION</b>	
At 1 April 2018	1,820
Charge for year	<u>2,166</u>
<b>At 31 March 2019</b>	<u><b>3,986</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2019</b>	<u><u><b>4,444</b></u></u>
<b>At 31 March 2018</b>	<u><u><b>3,957</b></u></u>

**4. DEBTORS : DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Debtors	3,296	-
Accrued Income & Prepayments	4,248	8,408
Other debtors	<u>5,308</u>	<u>4,031</u>
	<u><u><b>12,852</b></u></u>	<u><u><b>12,439</b></u></u>

**Conflux Scotland Ltd.**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**5. CREDITORS : DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Creditors	<b>290</b>	162
Other creditors (VAT & PAYE)	<b>1,717</b>	1,715
Accruals and deferred income	<b>560</b>	500
	<b><u>2,567</u></b>	<b><u>2,377</u></b>

**6. FUNDS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019</b>	<b>2018</b>
	<b>funds</b>	<b>funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2018	54,316	-	<b>54,316</b>	51,911
Net surplus/(deficit) for the year	2,495	-	<b>2,495</b>	2,405
At 31 March 2019	<b><u>56,811</u></b>	<b><u>-</u></b>	<b><u>56,811</u></b>	<b><u>54,316</u></b>

**Analysis of net assets between funds:**

Fixed assets	<b>4,444</b>	-	<b>4,444</b>	3,957
Net Current assets	<b>52,367</b>	-	<b>52,367</b>	50,359
	<b><u>56,811</u></b>	<b><u>-</u></b>	<b><u>56,811</u></b>	<b><u>54,316</u></b>

	<b>At</b>	<b>Income</b>	<b>Expenditure</b>	<b>At</b>
	<b>01-Apr-18</b>			<b>31-Mar-19</b>
<b>Restricted Fund Movements</b>				
<b>Surge 2018:</b>				
Love Music (for Beautiful Bones)	-	24,500	(24,500)	-
Glasgow City Council	-	2,900	(2,900)	-
<b>Other projects</b>				
UZ Arts for Hothouse Insitu (R&D)	-	2,697	(2,697)	-
Articulation (Ideas Summit)	-	1,000	(1,000)	-
	<b><u>-</u></b>	<b><u>31,097</u></b>	<b><u>(31,097)</u></b>	<b><u>-</u></b>