

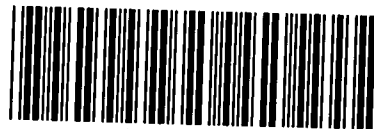
REGISTERED NUMBER: 01789247 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

ORGANIC ENTERPRISES LIMITED

TUESDAY



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**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

ORGANIC ENTERPRISES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

J E Campbell
E M Shaw
A West
K Wissett-Warner
A D Alexander
B H W F Von Michel
J S Court

SECRETARY:

J S Court

REGISTERED OFFICE:

Ryton Organic Gardens
Ryton on Dunsmore
Coventry
CV8 3LG

REGISTERED NUMBER:

01789247 (England and Wales)

ORGANIC ENTERPRISES LIMITED (REGISTERED NUMBER: 01789247)

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		1,934	2,725
Debtors	4	50,585	41,389
Cash at bank		15,297	37,774
		<u>67,816</u>	<u>81,888</u>
CREDITORS			
Amounts falling due within one year	5	67,809	81,881
		<u>7</u>	<u>7</u>
NET CURRENT ASSETS			
		<u>7</u>	<u>7</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7</u>	<u>7</u>
CAPITAL AND RESERVES			
Called up share capital		7	7
SHAREHOLDERS' FUNDS		<u>7</u>	<u>7</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 May 2019 and were signed on its behalf by:


K Wissett-Warner - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

Organic Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The directors have prepared and reviewed forecasts and projections for the group and, taking into account the economic conditions and possible changes in trading performance, alongside the facts noted above, they have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. The group therefore continues to adopt the going concern basis in preparing its financial statements.

Significant judgements and estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The directors consider that there are no significant judgements or estimates in the preparation of these financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer.

Interest income

Interest income is recognised using the effective interest method.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Lease incentives are recognised over the lease term on a straight line basis.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued**Trade and other debtors**

Trade and other receivables are measured at transaction price less any impairment.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Trade and other creditors

Trade creditors are recognised where there is a present obligation resulting from past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors are recognised at their settlement amount due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	43,816	24,067
Other debtors	6,769	17,322
	<u>50,585</u>	<u>41,389</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	118	-
Amounts owed to group undertakings	46,406	62,108
Taxation and social security	15,353	12,000
Other creditors	5,932	7,773
	<u>67,809</u>	<u>81,881</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

John Howard (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy Audit Services

7. RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption not to disclose transactions with entities that are part of the Group by virtue of its status as a subsidiary of a parent whose financial statements are consolidated and are made publicly available.

8. ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTY

The company considers its immediate and ultimate parent undertaking to be Garden Organic (registered as Henry Doubleday Research Association, Ryton Organic Gardens, Ryton on Dunsmore, Coventry, CV8 3LG), a registered charity and a company limited by guarantee, incorporated in England whose accounts are available from Companies House.