

REGISTEREDNUMBER: 10701798(England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

FOR

HASTINGS PRIDE CIC

SATURDAY



A7LC1NG3

A47

22/12/2018

#23

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abridged Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

HASTINGS PRIDE CIC
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS:

A Burton-Windsor
M Barwell
N Scott
R Crouch

REGISTERED OFFICE:

Jackson Hall
Portland Place
Hastings
East Sussex
TN34 1QN

REGISTERED NUMBER:

10701798(England and Wales)

ABRIDGED BALANCE SHEET
31ST MARCH 2018

| | |
|--|-----------------------|
| | 2017 £ |
| CURRENT ASSETS | |
| Cash at bank | 5.98 |
| CREDITORS | |
| Amounts falling due within one year | 215.83 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u><u>-209.85</u></u> |
| RESERVES | <u><u>0.00</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31ST March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31ST March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15/12/18 and were signed on its behalf by:



N.Scott - Director

20/12/18

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

HASTINGS PRIDE CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Grants received

Grants received are allocated against relevant expenditure as it is incurred.

Hastings Pride Profit/Loss Accounts 31/03/2017 - 30/3/2018

| Income | | | Outgoings | | |
|--------------------------------|----------|------------------|-------------------------------|-----------|------------------|
| Money in | | | | | |
| Big Lotto Awards 4 All | £ | 10,000.00 | Security | -£ | 2,000.00 |
| Sponsorship (pink x4) | £ | 4,800.00 | Toilets | -£ | 1,900.00 |
| Sponsors (Plumbers) | £ | 500.00 | First Aiders | -£ | 1,000.00 |
| Advertising | £ | 800.00 | Stage sound lighting & tech's | -£ | 5,000.00 |
| Donations | £ | 1,437.83 | Site lighting | -£ | 600.00 |
| Hastings Borough Council (HBC) | £ | 2,385.00 | Generator | -£ | 825.00 |
| Sussex Police | £ | 1,500.00 | Marquee | -£ | 900.00 |
| Police (JAG) | £ | 1,000.00 | House Lights | -£ | 100.00 |
| T-Shirts | £ | 120.00 | Emergency equipment | -£ | 50.00 |
| Small funders | £ | 550.00 | Performers | -£ | 8,330.00 |
| Bar | £ | 900.00 | Site clean-up | -£ | 300.00 |
| Food | £ | 800.00 | site decorations | -£ | 800.00 |
| Concessions | £ | 1,350.00 | stewards/staffing | -£ | 700.00 |
| Hastings Roundtable | £ | 1,000.00 | cash n carry | -£ | 150.00 |
| Youth Council | £ | 100.00 | road closures | -£ | 74.00 |
| Palace Bars | £ | 220.00 | insurance | -£ | 580.00 |
| Total Money in | £ | 27,462.83 | printing/advertising | -£ | 1,400.00 |
| | | | screen fee | -£ | 750.00 |
| (in-kind payments) | | | fuel (generators) | -£ | 400.00 |
| HBC in-kind site fees | £ | 455.00 | heras | -£ | 200.00 |
| Heras | £ | 198.00 | floats | -£ | 200.00 |
| Ballon Arch Gifts & Giggles | £ | 400.00 | crowd barriers | -£ | 400.00 |
| Waste | £ | 200.00 | Hospitality/riders | -£ | 90.00 |
| Electricity (Bowling Club) | £ | 50.00 | Site Fees (HBC) | -£ | 598.00 |
| Stage | £ | 300.00 | Heras (in-kind) | -£ | 198.00 |
| Total in-kind | £ | 1,603.00 | Stage (marquee in-kind) | -£ | 300.00 |
| | | | Balloon Arch | -£ | 400.00 |
| Total Money in | £ | 27,462.83 | Waste | -£ | 200.00 |
| Total in-kind | £ | 1,603.00 | Electricity | -£ | 50.00 |
| Total Income | £ | 29,065.83 | Travel | -£ | 5.00 |
| | | | Songs for Pride | -£ | 350.00 |
| | | | Total outgoings | -£ | 28,850.00 |
| Profit /Loss total | £ | 215.83 | | | |

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

| |
|--|
| |
|--|

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

HASTINGS PRIDE CIC

Company Number

10701798

Year Ending

31st March 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company was formed to organise and deliver Hastings Pride. Hastings Pride is an LGBT+ event to celebrate diversity and break down the social barriers within society and our local community. These barriers often prevent LGBT+ and other diverse communities from participating within society by being socially and economically excluded or given substandard opportunities. Hastings Pride was set up to redress this imbalance by putting on an annual event to show the commonality within our humanity by bringing people together from all walks of life to celebrate diversity.

Throughout the year Hastings Pride CIC has done considerable work in developing its working partnerships and forming relationships with stakeholders. Most notably with Hastings Borough Council, Sussex Police, Sussex Fire Brigade, Optivo and National Lottery. We have also worked to increase sponsorship and to develop a robust sponsorship plan for new sponsors.

To increase activities of local communities and business we also developed and started Pride week. This allowed local businesses, community groups and venues, such as The Stade, On the Rocks and Hastings and Rother Rainbow Alliance, to show their support and increase their profile by putting on events in the week leading up to Hastings Pride. Pride week events were advertised through our social media accounts, website and Hastings Pride Program. Hastings Pride this year was held on the 27th August 2017 and consisted of the parade which went through the town centre to the Oval in Hastings. The Hastings Pride festival then started on the Oval at 12.30pm through 10.00pm. It is estimated that the festival and parade attracted around 8,000 people throughout the day and was viewed as a huge success by local media, councillors, sponsors, stakeholders and community.

We had many positive comments through social media such as:

"This was the nicest, most friendly enjoyable, hassle free event that our company has had the pleasure of working at in the last 10 years" – Kye Simpson Director Karma Security

"It feels like Prides used to be, which is great because I think we've lost that a little bit"

"It was lovely to be in a parade and not have homophobic abuse thrown at us, which can happen in other places"

"How wonderful to see the community of Hastings come together to support each other"

"Well done to everyone who made this work"

"I initially thought it was just an excuse for another party in the town but then I found out that Pride is much more than that so I came along to show my support and had a lovely time"

Gay Pride Pics who travel the length and breadth of the country to record all the pride events around the country wrote a real glowing report about our event in 2017:

When you have been out on the road as much as the Gay Pride Pics team have week in week out it's easy to get a bit jaded, but then something great comes along, kicks you up the backside and says, 'hey this is why you do this'. That's what our team all said about Hastings.

Twelve months ago, an idea was created and a small number of the Hastings LGBT+ community gathered outside Debenhams in the town centre to launch an idea. A year later they pull off one of the most successful 'new prides' of the season. A Brilliant parade led by the Sussex chapter of Dykes on Bikes, and followed by hundreds of people dressed colourfully reflecting the theme of the Summer of Love, coinciding with LGBT50. Floats, walkers, bands, community groups and a 1928 restored trolley bus with a Beatles Tribute band atop.

The parade paused outside Debenhams to mark the anniversary of the concept and a flash mob erupted singing the anthem 'The age of Aquarius' while the Beatles performed a few tracks from the sixties as well. Pure class!

The parade continued along the seafront and up to the festival site, with thousands of onlookers making the most of the bank holiday sunshine and then flowing on to the park!

You can tell when a parade is going to work when you arrive and the streets are already lined with onlookers ready to cheer and clap.

The festival site looked huge, but was soon thronging with happy pride goers out for a great free afternoon of entertainment.

Ironically several hundred miles further north many of our community paid a fortune for the same thing and locked away behind a steel wall, why?

Never have we seen as many stalls at a pride and the variety was astounding.

We thought we had seen our pride of the season on the Isle of Wight but discussing it on the way home we had to ask did Hastings just win the Battle?

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The companies stakeholders are the local community and our traders as well as our various working partners, we hold regular meetings with our working partners (local authority/sponsor) and always ask for feedback from the LGBT+ community, Community groups, traders and visitors, using this information to enhance our offer and make our event grow.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was **£NIL**

There were no other transactions or arrangements in connection with the remuneration of director's, or compensation for directors loss of office, which require to be disclosed,

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

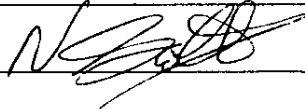
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

20/12/18

Office held (Director)

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

| | |
|-----------------|-------------|
| | |
| | |
| | |
| Tel 07588883991 | |
| DX Number | DX Exchange |

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG