

Registered number:
09502915

Derek Sach Associates Limited
Financial Statements
31 March 2018

THURSDAY



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13/12/2018
COMPANIES HOUSE

Derek Sach Associates Limited

Balance sheet at 31 March 2018

	<u>Notes</u>	<u>2018</u> £	<u>2017</u> £
Current assets			
Debtors	2	100	100
Cash at bank		346,654	323,430
		<u>346,754</u>	<u>323,530</u>
Creditors: amounts falling due within one year	3	(32,598)	(65,296)
Net assets		<u>£314,156</u>	<u>£258,234</u>
Capital and reserves			
Called-up equity share capital	4	100	100
Profit and loss account		314,056	258,134
Shareholders' funds		<u>£314,156</u>	<u>£258,234</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006. In accordance with s444 (5) of the small companies regime the profit and loss account and Director's report have not been delivered.

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006; and no notice has been deposited under section 476 (members requesting an audit).

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its results for the period then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by on behalf of the board on 7 December 2018 and signed:



Mr D S Sach
Director
Registered No: 09502915

The notes on pages 2 to 3 form part of these financial statements.

Derek Sach Associates Limited

Notes to the financial statements for the year ended 31 March 2018

1. Accounting policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and FRS 102, section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

b) Revenue recognition

Turnover represents income receivable from consultancy services, net of VAT. Revenue from these contracts is recognised in the period to which the services were provided.

The director is not a member of a money purchase pension scheme.

2. Debtors

	<u>2018</u> £	<u>2017</u> £
Trade debtors	-	-
Other debtors	100	100
	<u>£100</u>	<u>£100</u>

3. Creditors: amounts falling due within one year

	<u>2017</u> £	<u>2017</u> £
Corporation tax	14,678	19,657
Director's loan	12,111	42,778
Taxation and social security	4,559	1,611
Accruals	1,250	1,250
	<u>£32,598</u>	<u>£65,296</u>

4. Share capital

	<u>2018</u> £	<u>2017</u> £
Allotted, called up and fully paid		
25 Ordinary 'A' shares of £1 each	25	25
25 Ordinary 'B' shares of £1 each	25	25
25 Ordinary 'C' shares of £1 each	25	25
25 Ordinary 'D' shares of £1 each	25	25
	<u>£100</u>	<u>£100</u>

Derek Sach Associates Limited

Notes to the financial statements (continued)

5. Controlling parties

The company was under the control of Mr D S Sach throughout the year.

6. General information

Derek Sach Associates Limited is a private company limited by shares and incorporated in England. The address of its registered office is Eleven Brindleyplace, 2 Brunswick Square, Birmingham, B1 2LP.

The financial statements are presented in £ sterling, which is the functional currency of the company.