

03 MAY 2019

Company registration number: 04160182

MODULUS CONSULTING LIMITED

31ST MARCH 2019

**HEYWOODS
Chartered Accountants
Countrywide House
Knights Way
Shrewsbury
Shropshire
SY1 3AB**

WEDNESDAY



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COMPANIES HOUSE

MODULUS CONSULTING LIMITED

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MODULUS CONSULTING LIMITED

DIRECTORS AND OTHER INFORMATION

Director	Mr W A Campbell
Secretary	Miss B H White
Company number	04160182
Registered office	The Gatehouse The Bog Nr. Minsterley Shropshire SY5 0NG
Business address	The Gatehouse The Bog Nr. Minsterley Shropshire SY5 0NG
Accountants	Heywoods Countrywide House Knights Way Shrewsbury Shropshire SY1 3AB

MODULUS CONSULTING LIMITED

**CHARTERED ACCOUNTANTS REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MODULUS CONSULTING LIMITED
YEAR ENDED 31 MARCH 2019**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Modulus Consulting Limited for the year ended 31 March 2019 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Modulus Consulting Limited, as a body, in accordance with the terms of our engagement letter dated 22 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Modulus Consulting Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Modulus Consulting Limited and its director as a body for our work or for this report.

It is your duty to ensure that Modulus Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Modulus Consulting Limited. You consider that Modulus Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Modulus Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Heywoods
Chartered Accountants

Countrywide House
Knights Way
Shrewsbury
Shropshire
SY1 3AB

7 May 2019

MODULUS CONSULTING LIMITED

STATEMENT OF FINANCIAL POSITION

31 MARCH 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5	-		1,425	
			-		1,425
Current assets					
Debtors	6	13		42,623	
Cash at bank and in hand		15,118		29,159	
		15,131		71,782	
Creditors: amounts falling due within one year	7	(1,184)		(1,551)	
Net current assets			13,947		70,231
Total assets less current liabilities			13,947		71,656
Provisions for liabilities			-		(271)
Net assets			13,947		71,385
Capital and reserves					
Called up share capital			101		101
Profit and loss account			13,846		71,284
Shareholders funds			13,947		71,385

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 8 form part of these financial statements.

MODULUS CONSULTING LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)
31 MARCH 2019

These financial statements were approved by the board of directors and authorised for issue on 2 May 2019, and are signed on behalf of the board by:




Mr W A Campbell
Director

Company registration number: 04160182

The notes on pages 6 to 8 form part of these financial statements.

MODULUS CONSULTING LIMITED

STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 31 MARCH 2019

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2017	101	124,225	124,326
Loss for the year		(17,941)	(17,941)
Total comprehensive income for the year	-	(17,941)	(17,941)
Dividends paid and payable		(35,000)	(35,000)
Total investments by and distributions to owners	-	(35,000)	(35,000)
At 31 March 2018 and 1 April 2018	101	71,284	71,385
Loss for the year		(24,438)	(24,438)
Total comprehensive income for the year	-	(24,438)	(24,438)
Dividends paid and payable		(33,000)	(33,000)
Total investments by and distributions to owners	-	(33,000)	(33,000)
At 31 March 2019	101	13,846	13,947

MODULUS CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS **YEAR ENDED 31 MARCH 2019**

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Gatehouse, The Bog, Nr. Minsterley, Shropshire, SY5 0NG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 15% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price.

MODULUS CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2019

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2018	9,614	9,614
Disposals	(9,614)	(9,614)
At 31 March 2019	<u>-</u>	<u>-</u>
Depreciation		
At 1 April 2018	8,189	8,189
Disposals	(8,189)	(8,189)
At 31 March 2019	<u>-</u>	<u>-</u>
Carrying amount		
At 31 March 2019	<u>-</u>	<u>-</u>
At 31 March 2018	<u>1,425</u>	<u>1,425</u>

6. Debtors

	2019 £	2018 £
Other debtors	<u>13</u>	<u>42,623</u>

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	<u>1,184</u>	<u>1,551</u>

MODULUS CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2019

8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2019			
	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
Mr W A Campbell	(781)	500	(281)
	<u> </u>	<u> </u>	<u> </u>
2018			
	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
Mr W A Campbell	(781)	-	(781)
	<u> </u>	<u> </u>	<u> </u>