

Rosedale Brickwork Contractors Limited

Registered number: 03251762

Balance Sheet

as at 30 September 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	445,484	453,997
Current assets			
Stocks		50,388	100,220
Debtors	3	1,004,946	959,162
Cash at bank and in hand		1,578,927	633,364
		<u>2,634,261</u>	<u>1,692,746</u>
Creditors: amounts falling due within one year	4	(1,913,076)	(1,187,128)
Net current assets		<u>721,185</u>	<u>505,618</u>
Total assets less current liabilities		<u>1,166,669</u>	<u>959,615</u>
Creditors: amounts falling due after more than one year	5	(218,233)	(235,013)
Net assets		<u>948,436</u>	<u>724,602</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		948,336	724,502
Shareholders' funds		<u>948,436</u>	<u>724,602</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

H Mackin
Director

Approved by the board on 21 June 2019




Rosedale Brickwork Contractors Limited
Notes to the Accounts
for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 October 2017	500,703	114,094	394,551	1,009,348
Additions	-	-	21,013	21,013
At 30 September 2018	<u>500,703</u>	<u>114,094</u>	<u>415,564</u>	<u>1,030,361</u>
Depreciation				
At 1 October 2017	80,787	103,999	370,565	555,351
Charge for the year	10,014	3,495	16,017	29,526
At 30 September 2018	<u>90,801</u>	<u>107,494</u>	<u>386,582</u>	<u>584,877</u>
Net book value				
At 30 September 2018	<u>409,902</u>	<u>6,600</u>	<u>28,982</u>	<u>445,484</u>
At 30 September 2017	<u>419,916</u>	<u>10,095</u>	<u>23,986</u>	<u>453,997</u>

3 Debtors

	2018 £	2017 £
Trade debtors	986,562	844,936
Other debtors	18,384	114,226
	<u>1,004,946</u>	<u>959,162</u>

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4 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	1,806,730	1,187,128
Other taxes and social security costs	31,214	-
	<u>1,913,076</u>	<u>1,187,128</u>

5 Creditors: amounts falling due after one year	2018	2017
	£	£
Bank loans	<u>218,233</u>	<u>235,013</u>

6 Loans	2018	2017
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	<u>218,233</u>	<u>235,013</u>
Secured bank loans	<u>218,233</u>	<u>235,013</u>

The loan is secured on the Company's freehold property shown in "land and buildings" in note 2 above,

7 Other information

Rosedale Brickwork Contractors Limited is a private company limited by shares and incorporated in England. Its registered office is:
8 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP