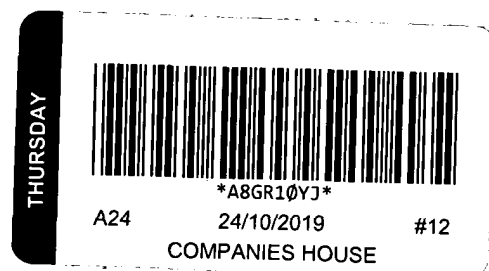


Registered number: OC414938

STAMFORD IRUN LLP

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018



LUBBOCK FINE
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB

STAMFORD IRUN LLP

CONTENTS

	Page
Balance Sheet	1 - 2
Reconciliation of Members' Interests	3
Notes to the Financial Statements	4 - 5

STAMFORD IRUN LLP

REGISTERED
NUMBER: OC414938BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	2018 €	2017 €
Fixed assets			
Investments	4	500,000	12,000
		<u>500,000</u>	<u>12,000</u>
Current assets			
Debtors: amounts falling due within one year	5	1,749,373	1,988,000
		<u>1,749,373</u>	<u>1,988,000</u>
Total assets less current liabilities		<u>2,249,373</u>	<u>2,000,000</u>
Net assets		<u><u>2,249,373</u></u>	<u><u>2,000,000</u></u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	6	2,000,000	2,000,000
		<u>2,000,000</u>	<u>2,000,000</u>
Members' other interests			
Other reserves classified as equity		249,373	-
		<u>249,373</u>	<u>-</u>
		<u><u>2,249,373</u></u>	<u><u>2,000,000</u></u>
Total members' interests			
Loans and other debts due to members	6	2,000,000	2,000,000
Members' other interests		249,373	-
		<u>2,249,373</u>	<u>2,000,000</u>
		<u><u>2,249,373</u></u>	<u><u>2,000,000</u></u>

STAMFORD IRUN LLP

**REGISTERED
NUMBER:OC414938**

**BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2018**

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.


The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:


.....
Alan Lee
Designated member

Date: 23 October 2019

The notes on pages 4 to 5 form part of these financial statements.

Stamford Irun LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

STAMFORD IRUN LLP

RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 31 DECEMBER 2018

	EQUITY Members' other interests		DEBT Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Other reserves €	Total €	Other amounts €	Total €	Total €
Amounts due to members			2,000,000	2,000,000	
Balance at 31 December 2017	-	-	-	-	-
Profit for the year available for discretionary division among members	249,373	249,373	-	-	249,373
Members' interests after profit for the year	249,373	249,373	-	-	249,373
Amounts introduced by members	-	-	2,000,000	2,000,000	2,000,000
Amounts due to members			2,000,000	2,000,000	
Balance at 31 December 2018	249,373	249,373	2,000,000	2,000,000	2,249,373

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

STAMFORD IRUN LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1. General information

Stamford Irun LLP is a limited liability partnership incorporated in England and Wales, registration number OC414938. Its registered office is 3rd Floor, Paternoster House, 65 St Paul's Churchyard, London, EC4M 8AB. Its principal place of business is 20 Conduit Street, London, W1S 2XW.

The financial statements are presented in Euros which is the functional currency of the company and rounded to the nearest €.

The financial statements cover the year to 31 December 2018. The comparative figures cover the period from 5 December 2016 to 31 December 2017.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the LLP's accounting policies.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualified as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

STAMFORD IRUN LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

3. Employees

The entity has no employees (2017 - none).

4. Fixed asset investments

	Investments in subsidiary companies €	Other fixed asset investments €	Total €
Cost or valuation			
At 1 January 2018	12,000	-	12,000
Additions	-	488,000	488,000
Transfer between classes	(12,000)	12,000	-
At 31 December 2018	-	500,000	500,000

5. Debtors

	2018 €	2017 €
Amounts owed by group undertakings	-	1,988,000
Other debtors	1,500,000	-
Prepayments and accrued income	249,373	-
	<u>1,749,373</u>	<u>1,988,000</u>

6. Loans and other debts due to members

	2018 €	2017 €
Other amounts due to members	<u>2,000,000</u>	<u>2,000,000</u>

No restrictions exist on the ability of the members to reduce the amount of 'Members' other interests'.

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.