

Company Registration No. 10385479 (England and Wales)

PINE VIEW PARKS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2018
PAGES FOR FILING WITH REGISTRAR



PINE VIEW PARKS LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 30 SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	1,675,731		1,650,000	
Current assets					
Debtors	6	112,704		194,013	
Cash at bank and in hand		239,992		230,838	
		<u>352,696</u>		<u>424,851</u>	
Creditors: amounts falling due within one year	7	<u>(25,548)</u>		<u>(24,713)</u>	
Net current assets			327,148		400,138
Total assets less current liabilities			<u>2,002,879</u>		<u>2,050,138</u>
Provisions for liabilities	8		<u>(216,524)</u>		<u>(212,150)</u>
Net assets			<u>1,786,355</u>		<u>1,837,988</u>
Capital and reserves					
Called up share capital	9	1,836,809		1,836,809	
Profit and loss reserves		<u>(50,454)</u>		<u>1,179</u>	
Total equity			<u>1,786,355</u>		<u>1,837,988</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 28/5/19



Mrs K S M Allen
Director

PINE VIEW PARKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies

Company information

Pine View Parks Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Park Office, Blunsdon Abbey Park, Blunsdon St Andrew, Swindon, Wiltshire, SN25 2DU.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Site fees are recognised straight line over the life of the fee period.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand and deposits held at call with banks.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

PINE VIEW PARKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

3 Director's remuneration

	2018 £	2017 £
Remuneration paid to directors	8,993	6,778

PINE VIEW PARKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2018

4 Dividends

	2018 £	2017 £
Interim paid	87,000	15,000

5 Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Total £
Cost			
At 1 October 2017	1,650,000	-	1,650,000
Additions	-	29,743	29,743
At 30 September 2018	1,650,000	29,743	1,679,743
Depreciation and impairment			
Depreciation charged in the year	-	4,012	4,012
At 30 September 2018	-	4,012	4,012
Carrying amount			
At 30 September 2018	1,650,000	25,731	1,675,731
At 30 September 2017	1,650,000	-	1,650,000

6 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	-	437
Amounts owed by group undertakings	110,959	158,959
Other debtors	1,745	34,617
	112,704	194,013

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	5,829	8,122
Corporation tax	5,616	10,551
Other taxation and social security	246	140
Other creditors	13,857	5,900
	25,548	24,713

PINE VIEW PARKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2018

8 Provisions for liabilities

	2018 £	2017 £
Deferred tax liabilities	216,524	212,150

9 Called up share capital

	2018 £	2017 £
Ordinary share capital Issued and fully paid		
1,836,809,001 Ordinary of 0.1p each	1,836,809	1,836,809
	1,836,809	1,836,809

10 Events after the reporting date

On 4 October 2018 by special resolution the company undertook a reduction in the issued share capital from £1,836,809.001 divided into 1,836,809,001 Ordinary Shares of £0.001 each to £100 divided into 100,000 Ordinary Shares of £0.001 each by the cancellation and extinguishments of 1,836,709,001 Ordinary Shares of £0.001.

11 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

	Sales		Purchases	
	2018 £	2017 £	2018 £	2017 £
Other related parties	50,394	-	28,026	52,214

The following amounts were outstanding at the reporting end date:

	2018 £	2017 £
Amounts due to related parties		
Other related parties	792	5,158

Other related parties relate to companies under the control of family members of the director of the company.

The company has taken advantage of the exemptions available under FRS102 section 1A paragraph C.35 not to disclose transactions undertaken with wholly owned group companies.

PINE VIEW PARKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

12 Directors' transactions

At the year end the director was owed £7,662 by the company (2017: £33,148 owed to the company). No interest was charged.

13 Parent company

The directors regard Pine Wood Hill Limited, a company registered in England and Wales, as the immediate and ultimate parent company. The registered office of Pine Wood Hill Limited is Park Office Blunsdon Abbey Park, Blunsdon St Andrew, Swindon, United Kingdom, SN25 2DU.