

COMPANY NUMBER:
8493505

LAI 46 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019



LAI 46 LIMITED

BALANCE SHEET AT 30 APRIL 2019

	Note	2019	2018
		£	£
FIXED ASSETS			
Intangible assets	3	16,244	20,223
Tangible assets	4	2,627	3,291
		<u>18,871</u>	<u>23,514</u>
CURRENT ASSETS			
Stocks		2,350	1,500
Debtors	5	2,474	1,225
Cash at bank and in hand		54,690	38,138
		<u>59,514</u>	<u>40,863</u>
CREDITORS			
Due within one year	6	(70,587)	(59,437)
NET CURRENT LIABILITIES		<u>(11,073)</u>	<u>(18,574)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,798</u>	<u>4,940</u>
PROVISIONS FOR LIABILITIES		<u>(499)</u>	<u>(625)</u>
NET ASSETS		<u>£ 7,299</u>	<u>£ 4,315</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		7,199	4,215
SHAREHOLDERS' FUNDS		<u>£ 7,299</u>	<u>£ 4,315</u>

For the year ending 30 April 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 10 June 2019 and signed on its behalf.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.



Mr A C H Lai

The annexed notes form part of these financial statements.

LAI 46 LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2019

	SHARE CAPITAL £	P & L RESERVE £	Total EQUITY £
BALANCE AT 1 MAY 2017	100	2,795	2,895
CHANGES IN EQUITY			
Dividends	-	(30,000)	(30,000)
Total comprehensive income	-	31,420	31,420
BALANCE AT 30 APRIL 2018	<u>100</u>	<u>4,215</u>	<u>4,315</u>
CHANGES IN EQUITY			
Dividends	-	(45,000)	(45,000)
Total comprehensive income	-	47,984	47,984
BALANCE AT 30 APRIL 2019	<u>£ 100</u>	<u>£ 7,199</u>	<u>£ 7,299</u>

LAI 46 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

1. ACCOUNTING POLICIES

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

TURNOVER

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and Fittings - 20% reducing balance basis.

STOCKS

Stocks are valued at the lower of cost and net realisable value.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date.

INTANGIBLE ASSETS

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over a period of ten years, which is the maximum period over which the directors consider its useful life can be predicted.

PENSION COSTS

The company operates both a statutory contribution pension scheme and a non-statutory pension scheme. The pension charge in the profit and loss account is the total amount payable by the company to the funds in the year.

COMPANY INFORMATION

Lai 46 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

LAI 46 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 APRIL 2019

2. EMPLOYEES

The average number of persons employed by the company (including directors) during the year was 4 (2018 : 4).

3. INTANGIBLE FIXED ASSETS

	Total £
Cost:	
At 1 May 2018	51,000
At 30 April 2019	51,000
Amortisation:	
At 1 May 2018	30,777
Charge for the year	3,979
At 30 April 2019	34,756
Net book value:	
At 30 April 2019	£16,244
At 30 April 2018	£20,223

4. TANGIBLE FIXED ASSETS

	Total £
Cost:	
At 1 May 2018	5,874
Additions	170
At 30 April 2019	6,044
Depreciation:	
At 1 May 2018	2,583
Charge for the year	834
At 30 April 2019	3,417
Net book value:	
At 30 April 2019	£2,627
At 30 April 2018	£3,291

LAI 46 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 APRIL 2019

5. DEBTORS

	2019	2018
	£	£
Due within one year:		
Prepayments	2,474	1,225
	<u>2,474</u>	<u>1,225</u>

6. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Directors' current account	47,357	41,069
Corporation tax	12,390	8,497
Other taxes and social security	9,399	8,901
Accruals and Deferred Income	1,441	970
	<u>£70,587</u>	<u>£59,437</u>

7. SHARE CAPITAL

	2019	2018
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
ALLOTTED DURING THE YEAR:		
	£	£
Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

8. RELATED PARTY TRANSACTIONS

The directors have maintained a joint interest-free loan to the company. The balance outstanding at the balance sheet date was £47,357 (2017 : £41,069).

During the year the company paid £9,360 in rent to the directors for the use of the business premises.

During the year, the company paid dividends totalling £45,000 to its directors.