

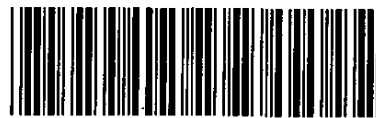
REGISTERED NUMBER: 08845128 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019**

**FOR**

**MINDFUL GIFTS CIC**

WEDNESDAY



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27/11/2019

#189

COMPANIES HOUSE

Malcolm Piper & Co Limited  
Chartered Accountants  
Kingsnorth House  
Blenheim Way  
Birmingham  
West Midlands  
B44 8LS

**MINDFUL GIFTS CIC (REGISTERED NUMBER: 08845128)**

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**for the Year Ended 31 January 2019**

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**MINDFUL GIFTS CIC**

**COMPANY INFORMATION**  
**for the Year Ended 31 January 2019**

**DIRECTORS:**

A W Phipps  
O F Phipps  
Mrs V L Phipps  
N G Thorogood  
M P McGowran

**SECRETARY:**

**REGISTERED OFFICE:**

56 Stafford Road  
Darlaston  
Walsall  
West Midlands  
WS10 8TY

**REGISTERED NUMBER:**

08845128 (England and Wales)

**ACCOUNTANTS:**

Malcolm Piper & Co Limited  
Chartered Accountants  
Kingsnorth House  
Blenheim Way  
Birmingham  
West Midlands  
B44 8LS

**MINDFUL GIFTS CIC (REGISTERED NUMBER: 08845128)**

**BALANCE SHEET**  
**31 January 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	3,051	3,900
<b>CURRENT ASSETS</b>			
Stocks		8,932	9,678
Debtors	5	300	300
Cash at bank and in hand		15,530	20,139
		<u>24,762</u>	<u>30,117</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	24,915	30,499
<b>NET CURRENT LIABILITIES</b>		<u>(153)</u>	<u>(382)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,898</u>	<u>3,518</u>
<b>RESERVES</b>			
Income and expenditure account		2,898	3,518
		<u>2,898</u>	<u>3,518</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2019 and were signed on its behalf by:



Mrs V L Phipps - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 January 2019**

**1. STATUTORY INFORMATION**

Mindful Gifts CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

**MINDFUL GIFTS CIC (REGISTERED NUMBER: 08845128)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 January 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2018 and 31 January 2019	<u>6,933</u>
<b>DEPRECIATION</b>	
At 1 February 2018	3,033
Charge for year	849
At 31 January 2019	<u>3,882</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>3,051</u>
At 31 January 2018	<u>3,900</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>300</u>	<u>300</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other creditors	<u>24,915</u>	<u>30,499</u>

**7. RELATED PARTY DISCLOSURES**

During the year the company paid £10,000 (2019 - £10,180) to a director to provide additional services to an external party to comply with the conditions of a grant received by the company.

# CIC 34

## Community Interest Company Report

**For official use**  
(Please leave blank)

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

MINDFUL GIFTS CIC

**Company Number**

08845128

**Year Ending**

31 January 2019

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Mindful Gifts CIC was created to provide a solution to buying suitable gift ideas for people with dementia and enabling people with dementia to take part in meaningful activities. The Company continues to provide training for health professionals, organise afternoon tea parties, sewing club and the sale of dementia related gift products for day to day use. Afternoon tea parties have been organised for people with dementia to bring social interaction and sell related goods.

In November 2015, Mindful Gifts CIC moved to larger premises in Darlaston. The new 1950s themed shop is in effect "stepping in the past" and assists people with dementia to jog memories when they see everyday items from the past.

The Company engages the community with providing training in how to deal with dementia to local health communities / trusts. The afternoon tea parties and weekly sewing clubs engages the local community to visit the shop and gain a better knowledge of dementia.

The Company continues to grow and is thankful of the support its gets through grants, purchases of products and the help from the volunteers.

The Company received the Queen's Golden Jubilee Award for voluntary service by groups in the community 2019.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There was a consultation with stakeholders during the year.  
The comments were all complimentary and thought the organisation was achieving its objectives and serving the community.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The Director, Mrs V Phipps, who oversees the trading activity and administration of the company received a salary of £5,824.

Mrs V Phipps was paid £10,000 to provide additional services to an external party to comply with the conditions of a grant received by the company.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

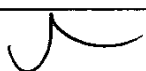
There were no transfer of assets during the year.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

26.11.2019

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mrs V Phipps	
56 Stafford Street	
Darlaston, Walsall	
WS10 8TY	Tel
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**