

PMG FITZALAN COURT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

PMG FITZALAN COURT LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

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PMG FITZALAN COURT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

Directors	P M Guy R A Guy M R Hall T S Hobbs A W Martin J F Martin J E C Rozier P Widhall
Secretary	J E C Rozier
Company Number	09429365 (England and Wales)
Registered Office	2A Oak Tree Court, Mulberry Drive Cardiff Gate Business Park Cardiff CF23 8RS
Accountants	Deloitte LLP 1 New Street Square London EC4A 3HQ

PMG FITZALAN COURT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2018

	2018	2017
	£	£
Current assets	3,947,669	4,417,405
Prepayments and accrued income	500	-
Creditors: amounts falling due within one year	(3,979,988)	(4,612,286)
Net current liabilities	(31,819)	(194,881)
Total assets less current liabilities	(31,819)	(194,881)
Accruals and deferred income	(2,640)	(3,000)
Net liabilities	(34,459)	(197,881)
Capital and reserves	(34,459)	(197,881)

NOTES TO THE ACCOUNTS

1 Directors' advances, credit and guarantees

Included within creditors is a loan of £1,270,204 (2017: £1,724,481) from M R Hall, a director of the company. During the year, £254,277 of the interest payable on the loan was written off and the interest rates were reduced from 15% and 7% to nil. The loan is unsecured, interest free and repayable on demand.

Included within creditors is a loan of £2,670,204 (2017: £2,830,570) from P M Guy, a director of the company. During the year, £360,366 of the interest payable on the loan was written off and the interest rates were reduced from 15% and 7% to nil. The loan is unsecured, interest free and repayable on demand.

During the year, the company incurred fees of £7,400 (2017: £30,000) from A W Martin, £Nil (2017: £13,000) from T S Hobbs, £Nil (2017: £14,500) from M R Hall and £Nil (2017: £14,500) from P M Guy, directors of the company.

At the year end, the company owed £39,580 (2017: £20,660) to PMG Limited, a company under common control. The loan is unsecured, interest free and repayable on demand. During the year, PMG Limited recharged £40,000 (2017: £16,317) of overhead expenses to the company.

Included within debtors is a loan of £3,943,337 (2017: £4,398,044) owed from McLaren PMG (Cardiff) Limited, a jointly controlled entity registered in the Isle of Man. During the year, £454,707 of the interest receivable on the loan was written off and the interest rate was reduced from 7.5% to nil. The loan is unsecured, interest free and repayable on demand. Included within turnover is £88,074 (2017: £102,753) from McLaren PMG (Cardiff) Limited.

2 Average number of employees

During the year the average number of employees was 8 (2017: 8).

PMG FITZALAN COURT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2018 (CONTINUED)

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 8 May 2019

M R Hall
Director

Company Registration No. 09429365

