

COMPANY REGISTRATION NUMBER OC361837

LAMYRA LLP

FINANCIAL STATEMENTS  
28 FEBRUARY 2019

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**LAMYRA LLP**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**OC361837**

**COMPANY INFORMATION**

**MEMBERS:**

MR HASSAN AHMAD HAMMOUDA  
MR ZAKHER KHAMMUDA  
MRS SANAA HAMMOUDE

**REGISTERED OFFICE:**

1ST FLOOR, 14 BOWLING GREEN LANE,  
LONDON, ENGLAND, EC1R 0BD

**REGISTERED NUMBER:**

**OC361837**

**MEMBERS' REPORT  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

The members presents their report and financial statements of the company for the year ended 28 February 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was trade activity.

**DESIGNATED MEMBERS**

The Members of the LLP during the period were as follows:

MR HASSAN AHMAD HAMMOUDA  
MR ZAKHER KHAMMUDA  
MRS SANAA HAMMOUDE

All members are Designated Members of the LLP.

**POLICY FOR MEMBERS' PROFIT ALLOCATION, DRAWINGS, SUBSCRIPTIONS AND REPAYMENTS OF MEMBERS' CAPITAL**

The LLP's profits and losses shall be allocated in proportion to the capital account balances of the Members. Distribution of cash or other assets of the LLP shall be allocated among the Members and shall be made in proportion to the agreed value of the Contributions made.

The LLP shall not make a distribution to a Member to extent that at the time of the distribution, after giving effect to the distribution the LLP would not be able to pay its debts as they became due in the usual course of business, or all liabilities of the LLP, other than liabilities to Members on account of their interests and liabilities for which the recourse of creditors is limited to specified property of the LLP, exceed the fair value of the assets of the LLP, except that the fair value of property that is subject to a liability for which the recourse of creditors is limited shall be included in the assets of LLP only to the extent that the fair value of that property exceeds that liability.

**STATEMENT OF MEMBERS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The Members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 (the Regulations) requires the Members to prepare financial statements for each financial year.

The members is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477(2).

The members acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small LLP.

**ON BEHALF OF THE MEMBERS:**



Mr HASSAN AHMAD HAMMOUDA

Date: 07.10.2019



# STATEMENT OF FINANCIAL POSITION

28 FEBRUARY 2019

|  | Notes | 28.02.2019<br>£         | 28.02.2018<br>£         |
|--|-------|-------------------------|-------------------------|
| <b>CURRENT ASSETS</b>  |       |                         |                         |
| Debtors:   | 4     |                         |                         |
| amounts falling due within one year                            |       | 411,170                 | 236,309                 |
|  |       | <u>411,170</u>          | <u>236,309</u>          |
| Cash at bank and in hand                                       |       | 196,028                 | 69,591                  |
|  |       | <u>607,197</u>          | <u>305,900</u>          |
| <b>CREDITORS: amounts falling due within one year</b>          | 5     | <u>211,408</u>          | <u>82,585</u>           |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>                        |       | <b>395,790</b>          | <b>223,316</b>          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |       | <b>395,790</b>          | <b>223,316</b>          |
| <b>NET ASSETS ATTRIBUTABLE FOR MEMBERS</b>                     |       | <b><u>395,790</u></b>   | <b><u>223,316</u></b>   |
| <b>REPRESENTED BY:</b>   |       |                         |                         |
| Members' capital classified as equity                          |       | 100                     | 100                     |
| Members' other interests – other reserves classified as equity |       | <u>395,690</u>          | <u>223,216</u>          |
|  |       | <b><u>395,790</u></b>   | <b><u>223,316</u></b>   |
| <b>TOTAL MEMBERS' INTERESTS</b>                                |       | <b>28.02.2019<br/>£</b> | <b>28.02.2018<br/>£</b> |
| Members' capital and other reserves                            | 6     | 395,790                 | 223,316                 |
| Amounts due to Members   |       | <u>-</u>                | <u>-</u>                |
|  |       | <b><u>395,790</u></b>   | <b><u>223,316</u></b>   |

For the year ending 28 February 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts have been approved by the members and authorised for issue on 7 October 2019 and were signed by:

  
MR HASSAN AHMAD HAMMOUDA

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

|  | Notes | Year Ended<br>28.02.19<br>£ | Year Ended<br>28.02.18<br>£ |
|--|-------|-----------------------------|-----------------------------|
| <b>TURNOVER</b>  |       | 581,354                     | 352,595                     |
| Cost of sales  |       | <u>(334,982)</u>            | <u>(201,525)</u>            |
| <b>GROSS PROFIT/(LOSS)</b>   |       | <b>246,372</b>              | <b>151,070</b>              |
| Administrative expenses  | 2     | (84,274)                    | (45,387)                    |
| Other Operating Income (Expenses)  | 3     | <u>10,375</u>               | <u>(17,869)</u>             |
| <b>PROFIT (LOSS) ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b>  |       | <b>172,474</b>              | <b>87,815</b>               |
| Tax on profit (loss) on ordinary activities  |       | <u>-</u>                    | <u>-</u>                    |
| <b>PROFIT FOR THE FINANCIAL YEAR<br/>BEFORE MEMBERS' REMUNERATION AND<br/>PROFIT SHARES AVAILABLE FOR<br/>DISCRETIONARY DIVISION AMONG<br/>MEMBERS</b> |       | <b><u>172,474</u></b>       | <b><u>87,815</u></b>        |
| OTHER COMPREHENSIVE INCOME   |       | <u>-</u>                    | <u>-</u>                    |
| <b>TOTAL COMPREHENSIVE INCOME</b>  |       | <b><u>172,474</u></b>       | <b><u>87,815</u></b>        |

All of the activities of the company are classed as continuing.  
 The company has no recognised gains or losses other than the results for the period as set out above.

**STATEMENT OF THE CHANGES IN EQUITY**

**FOR THE YEAR ENDED 28 FEBRUARY 2019**

|  | EQUITY                   |                     |                |         | DEBT  | TOTAL MEMBERS' INTERESTS |         |
|--|--------------------------|---------------------|----------------|---------|---|--------------------------|---------|
|  | Member's other interests |                     |                |         | Loans and other debts due to/(from) members | Total                    | Total   |
|  | Member's capital         | Revaluation reserve | Other reserves | Total   |   | 2018/19                  | 2017/18 |
|  | £                        | £                   | £              | £       | £   | £                        | £       |
| Balance at 01 March 2018   | 100                      | -                   | 223,216        | 223,316 | -   | 223,316                  | 135,501 |
| Profit for the financial year available for discretionary division among members | -                        | -                   | 172,474        | 172,474 | -   | 172,474                  | 87,815  |
| Members' interests after profit for the year                                     | 100                      | -                   | 395,689        | 395,789 | -   | 395,789                  | 223,316 |
| Allocations  | -                        | -                   | -              | -       | -   | -                        | -       |
| Drawings   | -                        | -                   | -              | -       | -   | -                        | -       |
| Other movements  | -                        | -                   | -              | -       | -   | -                        | -       |
| Amounts due to members   |                          |                     |                |         |   | -                        |         |
| Balance at 28 February 2019  | 100                      | -                   | 395,689        | 395,789 | -   | 395,789                  | 223,316 |

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Period ended 28 February 2019**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

**Turnover**

Turnover represents net invoiced rendering of services, excluding value added tax.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

| <b>Reporting date/period</b> | <b>£ / EUR</b> | <b>£ / USD</b> |
|------------------------------|----------------|----------------|
| As at 28 February 2019       | 0.8562         | 0.7519         |
| As at 28 February 2018       | 0.8851         | 0.7257         |

**Taxation**

No provision has been made for taxation in financial statements. Each partner is exclusively liable for any tax liabilities arising out of their interest in Partnership, which will be assessed on the individual partners on the Partnership.

**Member's profit allocation**

Discretionary profit allocations are recognized when formally approved by the management committee. Allocations made to Members which are not considered discretionary are accrued as an expense to Profit and Loss Account. There is no legally enforceable protection for members and all members rank equally in the event of liquidation.

**2. ADMINISTRATIVE EXPENSES**

|   | <b>Year<br/>Ended<br/>28.02.19<br/>£</b> | <b>Year<br/>Ended<br/>28.02.18<br/>£</b> |
|---|--|--|
| Legal and professional fees                       | 7,290                                    | 6,805                                    |
| Bank charges                                      | 1,345                                    | 2,204                                    |
| Registration, examination, certification services | 51,010                                   | 21,071                                   |
| Marketing research                                | 24,629                                   | 8,638                                    |
| Other expenses                                    | -  | 6,669                                    |
|   | <b>84,274</b>                            | <b>45,387</b>                            |



**LAMYRA LLP**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

OC361837

|  | Year<br>Ended<br>28.02.19<br>£      | Year<br>Ended<br>28.02.18<br>£      |
|--|-------------------------------------|-------------------------------------|
| <b>3. OTHER OPERATING INCOME (EXPENSES)</b>              |                                     |                                     |
| Gain (loss) on foreign currency                          | 10,375                              | (17,869)                            |
|  | <u>10,375</u>                       | <u>(17,869)</u>                     |
| <b>4. DEBTORS</b>  |                                     |                                     |
|  | 28.02.2019<br>£                     | 28.02.2018<br>£                     |
| Trade debtors  | 411,070                             | 236,209                             |
| Other debtors  | 100                                 | 100                                 |
|  | <u>411,170</u>                      | <u>236,309</u>                      |
| <b>5. CREDITORS: Amounts falling due within one year</b> |                                     |                                     |
|  | 28.02.2019<br>£                     | 28.02.2018<br>£                     |
| Other creditors  | 211,408                             | 82,585                              |
|  | <u>211,408</u>                      | <u>82,585</u>                       |
| <b>6. INFORMATION IN RELATION TO MEMBERS</b>             |                                     |                                     |
|  | Year<br>Ended<br>28.02.19<br>Number | Year<br>Ended<br>28.02.18<br>Number |
| The average number of members during the year was:       | 3                                   | 3                                   |