

Company Registration Number 05448518

Charity Registration Number 1109544

KALAI KAVIRI COLLEGIATE ARTS

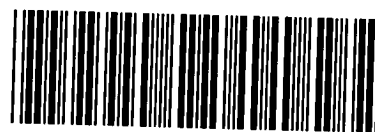
TRUSTEES' REPORT

and

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2018

TUESDAY



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COMPANIES HOUSE

Company Registration
No: 05448518

KALAI KAVIRI COLLEGIATE ARTS
Patron, Trustees and Professional Advisers
Year ended 31 August 2018

Patron

Baron Navnit Dholakia

Trustees

Susai Alangaram

Barbara Butler

Neil Hughes

Bernard Kilroy

Kandiah Somasundarajah

Secretary

Bernard Kilroy

Bankers

Cooperative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Solicitors

Clifford Chance LLP
10 Upper Bank Street
London
E14 5JJ

KALAI KAVIRI COLLEGIATE ARTS

Trustees' Report

Year ended 31 August 2018

Annual report and financial statements

The trustees here present their report together with the financial statements of the charity for the year ended 31 August 2018. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the latest accounting requirements for Charities.

Trustees

The trustees, with the exception of Susai Alangaram are also the directors for the purpose of company legislation. In this annual report reference will be made to the trustees. Generally this refers to the trustees as a body. However, where the context relates to the trustees in their capacity as directors, it is referring to the director/trustees. The director/trustees fulfil the functions of the board of directors of the charitable company, as defined in the Companies Act 2006.

Trustees are appointed following recommendation of an existing trustee, agreement of the trustees and the consent of the individual proposed. The individual shall then hold office until the next Annual General Meeting where they may be re-appointed. In accordance with the Articles of Association, at each annual general meeting one third of the trustees are subject to retirement by rotation, shall retire from office and may offer themselves for re-election.

Company name

In accordance with s60(1)(a) of the Companies Act 2006, the charitable company is exempt from the requirements of that Act to include "Limited" as part of its name.

Share capital

The charitable company has no share capital and is limited by guarantee of the members. The liability of a member in the event of the charitable company being wound up whilst a member, or within one year of ceasing to be a member, is not to exceed £10.

Management and governance

The strategic direction and overall control of the charity are the responsibility of the trustees. Formal meetings of the trustees are held as necessary, with individual trustees consulted throughout the year when appropriate. The Secretary is responsible for all day to day operations, which are carried out by volunteers.

The charity does not provide trustees with formal induction or training. However, the trustees have significant relevant prior experience and qualifications in the fields of dance, the charity, voluntary and public sectors, and accountancy.

Objectives and activities

The objects of the charity are:

- To advance the education of the public in the arts of Indian and South Asian classical and regional dance music and drama; to promote further and higher education in and knowledge and appreciation of the art of Indian and South Asian classical and regional dance music and drama; to promote research into Indian and South Asian dance music and drama and the dissemination of the useful results of such research both in the UK and in India and South Asia.
- To promote the performance of Indian and South Asian dance music and drama, particularly in its liturgical and spiritual forms, both in the UK and in India and South Asia.
- To further such activities of Kalai Kaviri College of Fine Arts, India, in the above two areas as are charitable.

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Trustees' Report

Year ended 31 August 2018

In pursuing its objectives the charity has three main areas of activity:

- Performance of South Asian dance in theatrical spaces
- Performance of such dance in sacred spaces
- Educational Workshops in Creative Movement developed from such dance

These activities are biased towards inter-faith contexts, areas of disadvantage and young people.

The charity has a close relationship with Kalai Kaviri College of Fine Arts, Tiruchirappalli, Tamil Nadu, India but is legally, financially and operationally separate.

2017/18 activity and financial position

The trustees regret that it was not possible to continue the charity's activity in the year. The background to this decision has been explained in previous reports.

There are no restricted funds. The Trust has an accumulated deficit funded by a loan from one of the Trustees (with approximately £23.6 thousand outstanding). This trustee has acknowledged that all or part of this loan will probably have to be written off in due course. The Trustee has agreed not to demand repayment.

Auditor

The charitable company is exempt from audit under the provisions of the Companies Act 2006. It does not require an audit or an accountant's report.

The Trustees' Report was approved by the trustees on 26 April 2019 and signed on behalf of the trustees by:

Neil Hughes
Trustee

Registered Office:
10 Hunts Common
Hartley Wintney
Hook
Hampshire RG27 8NT

KALAI KAVIRI COLLEGIATE ARTS

Statement of Trustees' Responsibilities in Respect of the Trustees' Report and the Financial Statements

Year ended 31 August 2018

The trustees (who are also the directors of Kalai Kaviri Collegiate Arts for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the trustees must not approve the financial statements unless they are satisfied the financial statements give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

KALAI KAVIRI COLLEGIATE ARTS

Statement of Financial Activities (incorporating the Income and Expenditure Account)

Year ended 31 August 2018

	Unrestricted Funds 2018 £	Unrestricted Funds 2017 £
Incoming resources	-	-
Resources expended	-	-
Net incoming resources and movement in funds	-	-
Movement in fund balance: unrestricted	-	-

Statement of financial activities and statement of recognised gains and losses

During the year no resources were made available to the charitable company and no expenditure was incurred by the charitable company other than the income and expenditure reported above.

The incoming resources and resulting net movement in funds arise from continuing operations.

The charitable company has no recognised gains or losses other than the net movement in funds for the period.

The notes on pages 7 and 8 form part of these accounts.

KALAI KAVIRI COLLEGIATE ARTS

Balance Sheet

Year ended 31 August 2018

	Notes	2018 £	2017 £
Current assets			
Cash at bank	2	<u>10</u> 10	<u>747</u> 747
Creditors: amounts falling due within one year	3	<u>(23,627)</u>	<u>(24,364)</u>
Net liabilities		<u>(23,617)</u>	<u>(23,617)</u>
Funds			
Unrestricted funds		<u>(23,617)</u>	<u>(23,617)</u>

For the year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Trustees on 26 April 2019 and were signed on its behalf by:


Neil Hughes FCA

Trustee

The notes on pages 7 and 8 form part of these accounts.

KALAI KAVIRI COLLEGIATE ARTS

Notes to the Financial Statements

At 31 August 2018

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Kalai Kaviri Collegiate Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Cash flow

A cash flow statement has not been presented in the financial statements of the company in accordance with the exemption available for small entities.

Incoming resources

Voluntary income is included in the year in which it is receivable, which is when the charity is entitled to the resource.

Volunteer help and Gifts in Kind

The value of any voluntary help received or gifts in kind is not included in the accounts.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Grants

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Restricted funds would be funds which are to be used in accordance with specific restriction imposed by donors or which have been raised by the charity for a particular purpose. Currently the charity has no restricted funds.

2. Cash at bank	2018	2017
	£	£
Current account	<u>10</u>	<u>747</u>

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Notes to the Financial Statements

At 31 August 2018

3. Creditors: amounts falling due within one year	2018 £	2017 £
Related party loan (see note 5)	<u>23,627</u>	<u>24,364</u>

4. Trustees' remuneration

No trustee has received any remuneration or reimbursement of expenses for their services to the charitable company during the year (2017: £nil).

5. Related party transactions

B Kilroy, a trustee, has personally incurred expenditure relating to the activities of the Charity and has also provided the Charity with loans. The amounts advanced are interest free. In aggregate £737 was repaid (2017 £nil repaid/advanced) during the period and the amount due to B Kilroy at the end of the year was £23,627 (2017: £24,364) and is included in creditors (note 3).

The Trust has supported a voluntary dance teacher, Mr Prathheeskumar. The Trust has incurred expenses supporting Mr Prathheeskumar's activities and development. Mr Prathheeskumar has committed to reimburse the Trust for amounts incurred up to 31 August 2012 when he is able, principally by paying to the Trust a share of his personal earnings. To date the Trust has paid a total of £6,685 (2017 also £6,685) to support Mr Prathheeskumar and had received reimbursement of £1,135, including £nil in the current year (also £nil in 2015-17). These accounts do not include a debtor for amounts to be reimbursed in future years due to the uncertainty.