

COMPANY REGISTRATION NUMBER: 10955620

Clayland Homes (South Wootton) Limited
Unaudited financial statements
31 March 2018

SATURDAY



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25/08/2018
COMPANIES HOUSE

Clayland Homes (South Wootton) Limited

Statement of financial position

31 March 2018

	Note	£	31 Mar 18 £
Current assets			
Stocks		561,310	
Debtors	5	<u>100</u>	
		561,410	
Creditors: Amounts falling due within one year	6	<u>(562,030)</u>	
Net current liabilities			(620)
Total assets less current liabilities			<u>(620)</u>
Net liabilities			<u>(620)</u>
Capital and reserves			
Called up share capital			100
Profit and loss account			<u>(720)</u>
Shareholders deficit			<u>(620)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

15 August 2018 These financial statements were approved by the board of directors and authorised for issue on 15 August 2018, and are signed on behalf of the board by:

C R Tilley
Director



Company registration number: 10955620

The notes on pages 2 to 3 form part of these financial statements.

Clayland Homes (South Wootton) Limited

Notes to the financial statements

Period from 11 September 2017 to 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bankside 300, Peachman Way, Broadland Business Park, Norwich, NR7 0LB.

The company's trading address during the period was The Glass House, Lynford Gardens, Lynford Road, Mundford, Thetford, Norfolk, IP25 5HW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis, the validity of which depends on the continued support of the creditors or alternative funding being arranged. If the company was unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.

Income tax

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included on the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences as a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of employees during the year were 2 (2017: 2).

Clayland Homes (South Wootton) Limited

Notes to the financial statements *(continued)*

Period from 11 September 2017 to 31 March 2018

5. Debtors

	31 Mar 18
	£
Other debtors	<u>100</u>

6. Creditors: Amounts falling due within one year

	31 Mar 18
	£
Other creditors	<u>562,030</u>

7. Directors' advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

	Balance brought forward £	31 Mar 18 Advances/ (credits) to the directors £	Balance outstanding £
C R Tilley	-	50	50
M A Tilley	-	50	50
	<u>-</u>	<u>100</u>	<u>100</u>