

COMPANY REGISTRATION NUMBER: 03597240

**KJB Limited T/A Signs Express**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**31 July 2018**

THE INFORMATION CONTAINED  
HEREIN IS UNAUDITED  
AND SHOULD NOT BE USED  
FOR ANY PURPOSES  
OTHER THAN THAT OF  
GENERAL INFORMATION

THURSDAY



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04/10/2018 #47  
COMPANIES HOUSE

# KJB Limited T/A Signs Express

## Statement of Financial Position

31 July 2018

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Intangible assets	5		3,000		3,500
Tangible assets	6		<u>478,081</u>		<u>610,987</u>
			<b>481,081</b>		<b>614,487</b>
<b>Current assets</b>					
Stocks		6,451		7,014	
Debtors	7	380,211		344,016	
Cash at bank and in hand		<u>122,178</u>		<u>55,863</u>	
		<b>508,840</b>		<b>406,893</b>	
<b>Creditors: amounts falling due within one year</b>	8	<u>699,572</u>		<u>278,704</u>	
<b>Net current (liabilities)/assets</b>			<b>(190,732)</b>		<b>128,189</b>
<b>Total assets less current liabilities</b>			<b>290,349</b>		<b>742,676</b>
<b>Creditors: amounts falling due after more than one year</b>	9		<b>110,738</b>		<b>172,742</b>
<b>Provisions</b>					
Taxation including deferred tax			<u>66,907</u>		<u>77,815</u>
<b>Net assets</b>			<b><u>112,704</u></b>		<b><u>492,119</u></b>

The statement of financial position  
continues on the following page.

The notes on pages 3 to 7 form part of these financial statements.

# KJB Limited T/A Signs Express

## Statement of Financial Position (continued)

31 July 2018

	Note	2018 £	2017 £
<b>Capital and reserves</b>			
Called up share capital		20	100
Capital redemption reserve		80	-
Profit and loss account		<u>112,604</u>	<u>492,019</u>
<b>Shareholders funds</b>		<u><b>112,704</b></u>	<u><b>492,119</b></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

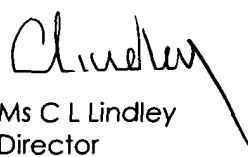
For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 27.10.2018, and are signed on behalf of the board by:

  
M C Bevis  
Director

  
Ms C L Lindley  
Director

Company registration number: 03597240

# KJB Limited T/A Signs Express

## Notes to the Financial Statements

Year ended 31 July 2018

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Venture Business Park, Gilbey Road, Grimsby, N E Lincolnshire, DN31 2UW.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### 3. Accounting policies

#### (a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### (b) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### (c) Current and deferred tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## KJB Limited T/A Signs Express

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2018

#### 3. Accounting policies *(continued)*

##### (d) Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

##### (e) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Franchise fee	-	10% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

##### (f) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### (g) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

L/hold Improve'ts	-	2% straight line
Plant and Machinery	-	25% reducing balance
Fixtures and Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Office Equipment	-	25% reducing balance

##### (h) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### (i) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# KJB Limited T/A Signs Express

## Notes to the Financial Statements (continued)

Year ended 31 July 2018

### 3. Accounting policies (continued)

#### (j) Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

#### (k) Government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

#### (l) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 25 (2017: 26).

### 5. Intangible assets

	Franchise fee £
<b>Cost</b>	
<b>At 1 August 2017 and 31 July 2018</b>	<b><u>5,000</u></b>
<b>Amortisation</b>	
At 1 August 2017	1,500
Charge for the year	<u>500</u>
<b>At 31 July 2018</b>	<b><u>2,000</u></b>
<b>Carrying amount</b>	
<b>At 31 July 2018</b>	<b><u>3,000</u></b>
At 31 July 2017	<u>3,500</u>

# KJB Limited T/A Signs Express

## Notes to the Financial Statements (continued)

Year ended 31 July 2018

### 6. Tangible assets

	Leasehold & Leasehold Property Improvem't £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 August 2017	282,429	556,632	92,656	219,885	<b>1,151,602</b>
Additions	–	167	7,115	–	<b>7,282</b>
Disposals	–	(26,000)	(360)	(29,484)	<b>(55,844)</b>
<b>At 31 July 2018</b>	<b>282,429</b>	<b>530,799</b>	<b>99,411</b>	<b>190,401</b>	<b>1,103,040</b>
<b>Depreciation</b>					
At 1 August 2017	120,284	273,890	62,234	84,207	<b>540,615</b>
Charge for the year	14,148	70,703	8,287	33,401	<b>126,539</b>
Disposals	–	(22,529)	(30)	(19,636)	<b>(42,195)</b>
<b>At 31 July 2018</b>	<b>134,432</b>	<b>322,064</b>	<b>70,491</b>	<b>97,972</b>	<b>624,959</b>
<b>Carrying amount</b>					
<b>At 31 July 2018</b>	<b>147,997</b>	<b>208,735</b>	<b>28,920</b>	<b>92,429</b>	<b>478,081</b>
At 31 July 2017	162,145	282,742	30,422	135,678	610,987

### 7. Debtors

	2018 £	2017 £
Trade debtors	<b>360,703</b>	320,338
Prepayments	<b>2,908</b>	5,483
Corporation tax repayable	–	5,780
Amounts recoverable on contracts	<b>16,600</b>	12,415
	<b>380,211</b>	<b>344,016</b>

### 8. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	<b>130,647</b>	117,790
Amounts owed to group undertakings	<b>150,359</b>	–
Accruals and deferred income	<b>23,225</b>	14,612
Corporation tax	<b>52,710</b>	–
Social security and other taxes	<b>56,371</b>	19,930
Obligations under finance leases and hire purchase contracts	<b>58,295</b>	80,016
Director loan accounts	<b>226,701</b>	45,666
Other creditors	<b>1,264</b>	690
	<b>699,572</b>	<b>278,704</b>

The hire purchase creditors are secured on the relevant assets under the agreement.

# KJB Limited T/A Signs Express

## Notes to the Financial Statements (continued)

Year ended 31 July 2018

### 9. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	99,611	157,906
Deferred Income (Government Grants)	11,127	14,836
	<u>110,738</u>	<u>172,742</u>

### 10. Related party transactions

During the year the directors made available loans totalling £226,701. The loans are repayable on demand. Interest is charged on the loans at 1% above the Bank of England base rate.

### 11. Controlling party

The company is a 100% subsidiary of Calm Attire Holdings Limited, a company registered in England and Wales.