

REGISTERED NUMBER: 03697921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
PROVECTOR LIMITED



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FOR THE YEAR ENDED 31 DECEMBER 2018**

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PROVECTOR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTOR:

M J Kellaway

REGISTERED OFFICE:

6 St George's Tower
Hatley St George
Sandy
Bedfordshire
SG19 3SH

REGISTERED NUMBER:

03697921 (England and Wales)

ACCOUNTANTS:

Chater Allan LLP
Chartered Accountants
Beech House
4a Newmarket Road
Cambridge
Cambridgeshire
CB5 8DT

PROVECTOR LIMITED (REGISTERED NUMBER: 03697921)

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	3,152	4,102
CURRENT ASSETS			
Debtors	5	31,327	28,245
Cash at bank		17,922	36,251
		<u>49,249</u>	<u>64,496</u>
CREDITORS			
Amounts falling due within one year	6	11,054	27,548
NET CURRENT ASSETS		<u>38,195</u>	<u>36,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,347</u>	<u>41,050</u>
PROVISIONS FOR LIABILITIES		<u>600</u>	<u>700</u>
NET ASSETS		<u><u>40,747</u></u>	<u><u>40,350</u></u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		40,547	40,150
SHAREHOLDERS' FUNDS		<u><u>40,747</u></u>	<u><u>40,350</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

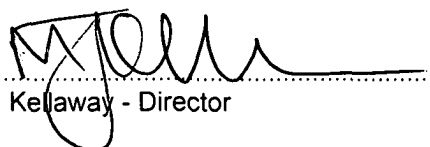
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10th September 2019 and were signed by:


M J Kellaway - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Provector Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is derived from the company's principal activity of electronics and software research and development. Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

In line with Financial Reporting Standard 102, Revenue Recognition income has been recognised when the company obtains the right to consideration in exchange for its performance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The director has considered the financial position of the company and believes it is well placed to manage its business risks successfully. The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, thus continues to adopt the going concern basis of preparation in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	55,122
Additions	965
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At 31 December 2018	56,087
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DEPRECIATION	
At 1 January 2018	51,020
Charge for year	1,915
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At 31 December 2018	52,935
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NET BOOK VALUE	
At 31 December 2018	3,152
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At 31 December 2017	4,102
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5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	28,419	23,867
Other debtors	1,175	2,645
	<hr/>	<hr/>
	29,594	26,512
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Amounts falling due after more than one year:		
Other debtors	1,733	1,733
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Aggregate amounts	31,327	28,245
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	487	4,796
Taxation and social security	9,500	21,606
Other creditors	1,067	1,146
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	11,054	27,548
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7. ULTIMATE CONTROLLING PARTY

The controlling party is M J Kellaway.