

Registration number: 1008167

Leonard A Sharp Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2019

WENN TOWNSEND



Wenn Townsend
Chartered Accountants and Statutory Auditor
30 St Giles'
Oxford
OX1 3LE

Leonard A Sharp Limited
(Registration number: 1008167)
Balance Sheet as at 31 March 2019

| | Note | 2019 £ | 2018 £ |
|-----------------------------|------|---------------|---------------|
| Current assets | | | |
| Debtors | 3 | <u>18,000</u> | <u>18,000</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 9,600 | 9,600 |
| Profit and loss account | | <u>8,400</u> | <u>8,400</u> |
| Total equity | | <u>18,000</u> | <u>18,000</u> |

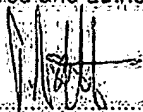
For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 5 December 2019



J J Axtell
Director

Leonard A Sharp Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Kemp House
Cumnor Hill
Cumnor
Oxford
OX2 9PH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

| | Note | 2019 £ | 2018 £ |
|---------------------------------|------|---------------|---------------|
| Amounts owed by related parties | | 18,000 | 18,000 |
| | | <u>18,000</u> | <u>18,000</u> |

Leonard A Sharp Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

4 Share capital

Allotted, called up and fully paid shares

| | 2019 | | 2018 | |
|--------------------------------|--------------|--------------|--------------|--------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 7,500 | 7,500 | 7,500 | 7,500 |
| 'A' Ordinary shares of £1 each | 2,100 | 2,100 | 2,100 | 2,100 |
| | <u>9,600</u> | <u>9,600</u> | <u>9,600</u> | <u>9,600</u> |

5 Parent and ultimate parent undertaking

The company's immediate parent is Sharp & Howse Limited, incorporated in England.

The ultimate parent is Symm Group Limited, incorporated in England.

The most senior parent entity producing publicly available financial statements is Symm Group Limited. These financial statements are available upon request from Kemp House, Cumnor Hill, Oxford OX2 9PH

The ultimate controlling party is Symm Group Limited.