

**COMPANY REGISTRATION NUMBER: 1943222**

**PENNINE LEISURE SUPPLIES LIMITED**  
**FINANCIAL STATEMENTS**

**31 August 2018**

# **PENNINE LEISURE SUPPLIES LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2018**

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# **PENNINE LEISURE SUPPLIES LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

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### **THE BOARD OF DIRECTORS**

W J M Batist

T Batist

A Slater

### **COMPANY SECRETARY**

T Batist

### **REGISTERED OFFICE**

Unit H9

Premier Way

Lowfields Business Park

Elland

West Yorkshire

HX5 9HF

### **AUDITOR**

Spenser Wilson Ltd

Chartered accountants & statutory auditor

Equitable House

55 Pellon Lane

Halifax

West Yorkshire

HX1 5SP

### **BANKERS**

Yorkshire Bank

7 Waterhouse Street

Halifax

West Yorkshire

HX1 1XZ

# **PENNINE LEISURE SUPPLIES LIMITED**

## **DIRECTORS' REPORT**

### **YEAR ENDED 31 AUGUST 2018**

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The directors present their report and the financial statements of the company for the year ended 31 August 2018 .

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of suppliers of caravan accessories.

#### **DIRECTORS**

The directors who served the company during the year were as follows:

W J M Batist

T Batist

A Slater

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to: - select suitable accounting policies and then apply them consistently; - make judgments and accounting estimates that are reasonable and prudent; - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. AUDITOR

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and - they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 4 February 2019 and signed on behalf of the board by:

W J M Batist

Director

Registered office:

Unit H9

Premier Way

Lowfields Business Park

Elland

West Yorkshire

HX5 9HF

# **PENNINE LEISURE SUPPLIES LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF PENNINE LEISURE SUPPLIES LIMITED**

**YEAR ENDED 31 AUGUST 2018**

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### **OPINION**

We have audited the financial statements of Pennine Leisure Supplies Limited (the 'company') for the year ended 31 August 2018 which comprise the statement of income and retained earnings, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion the financial statements: - give a true and fair view of the state of the company's affairs as at 31 August 2018 and of its profit for the year then ended; - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; - have been prepared in accordance with the requirements of the Companies Act 2006.

### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **OTHER INFORMATION**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

## **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion: - adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or - the financial statements are not in agreement with the accounting records and returns; or - certain disclosures of directors' remuneration specified by law are not made; or - we have not received all the information and explanations we require for our audit; or - the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

## **RESPONSIBILITIES OF DIRECTORS**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report. **USE OF OUR REPORT**

This report is made solely to the company's member, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member as a body, for our audit work, for this report, or for the opinions we have formed.

**RICHARD HEMBLYS FCA**

(Senior Statutory Auditor)

For and on behalf of

Spenser Wilson Ltd

Chartered accountants & statutory auditor

Equitable House

55 Pellon Lane

Halifax

West Yorkshire

HX1 5SP

4 February 2019



**PENNINE LEISURE SUPPLIES LIMITED**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**YEAR ENDED 31 AUGUST 2018**

		<b>2018</b>	<b>2017</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		<b>6,879,489</b>	6,696,367
Cost of sales		<b>4,717,705</b>	4,553,738
		-----	-----
<b>GROSS PROFIT</b>		<b>2,161,784</b>	2,142,629
Distribution costs		<b>1,089,097</b>	1,097,510
Administrative expenses		<b>895,113</b>	894,184
Other operating income		—	2,031
		-----	-----
<b>OPERATING PROFIT</b>		<b>177,574</b>	152,966
		-----	-----
<b>PROFIT BEFORE TAXATION</b>		<b>177,574</b>	152,966
Tax on profit		<b>33,687</b>	30,213
		-----	-----
<b>PROFIT FOR THE FINANCIAL YEAR AND TOTAL COMPREHENSIVE INCOME</b>		<b>143,887</b>	122,753
		-----	-----
<b>RETAINED EARNINGS AT THE START OF THE YEAR</b>		<b>2,324,484</b>	2,201,731
		-----	-----
<b>RETAINED EARNINGS AT THE END OF THE YEAR</b>		<b>2,468,371</b>	2,324,484
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All the activities of the company are from continuing operations.

**PENNINE LEISURE SUPPLIES LIMITED****STATEMENT OF FINANCIAL POSITION****31 August 2018**

		2018		2017
	Note	£	£	£
<b>CURRENT ASSETS</b>				
Stocks		1,991,569		1,657,261
Debtors	6	1,060,509		1,103,030
Cash at bank and in hand		170,187		54,036
		<u>3,222,265</u>		<u>2,814,327</u>
<b>CREDITORS: amounts falling due within one year</b>	7	<u>743,894</u>		<u>479,843</u>
<b>NET CURRENT ASSETS</b>			<b>2,478,371</b>	<b>2,334,484</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,478,371</b>	<b>2,334,484</b>
<b>NET ASSETS</b>			<b>2,478,371</b>	<b>2,334,484</b>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	8	10,000		10,000
Profit and loss account		2,468,371		2,324,484
<b>SHAREHOLDER FUNDS</b>		<b>2,478,371</b>		<b>2,334,484</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 4 February 2019 , and are signed on behalf of the board by:

W J M Batist

Director

Company registration number: 1943222

# **PENNINE LEISURE SUPPLIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2018**

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### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England. The address of the registered office is Unit H9, Premier Way, Lowfields Business Park, Elland, West Yorkshire, HX5 9HF.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Ireland'.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on a historical cost basis as modified by the revaluation of certain financial assets and liabilities measures at fair value through profit or loss. The financial statements are prepared in sterling which is the functional currency of the entity.

#### **Disclosure exemptions**

The company satisfies the criteria for a qualifying entity as defined under FRS 102. Its financial statements are consolidated into those of B.C.A. Group Limited, which can be obtained from Companies House. Accordingly, advantage has been taken of the exemption available under Paragraph 66 of Schedule 1, Companies Act 2006 not to disclose particulars of transactions with other wholly-owned members of the group.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied, stated net of discounts and of Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. AUDITOR'S REMUNERATION

	2018	2017
	£	£
Fees payable for the audit of the financial statements	4,500	4,250

#### 5. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 24 (2017: 23 ).

#### 6. DEBTORS

	2018	2017
	£	£
Trade debtors	973,882	952,660
Amounts owed by group undertakings	—	110,000
Prepayments and accrued income	86,627	40,370
	1,060,509	1,103,030

#### 7. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	265,923	193,077
Amounts owed to group undertakings	215,000	—
Accruals and deferred income	123,371	106,476
Corporation tax	33,691	30,217
Social security and other taxes	105,909	150,073
	743,894	479,843

#### 8. CALLED UP SHARE CAPITAL

##### Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	10,000	10,000.00	10,000	10,000.00

## **9. RELATED PARTY TRANSACTIONS**

The company sells goods to HABA b.v., a Dutch company, controlled by the brother of Mr W J M Batist , a director of this company. The value of transactions was as follows: 2018 2017 £ £ Sales 18,987 18,897 Trade debtors 888 1,546

## **10. CONTROLLING PARTY**

The company's immediate and ultimate parent company is B.C.A. Group Limited . The address of the registered office of B.C.A. Group Limited is Unit H9, Premier Way, Lowfields Business Park, Elland, West Yorkshire, HX5 9HF . This is the largest and smallest group for which group accounts are drawn up and of which the company is a member. Consolidated accounts are available from Companies House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.