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**FUSION FORTUNE LANE LLP**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2018**



**FUSION FORTUNE LANE LLP**  
**REGISTERED NUMBER: OC349496**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

		2018 £	2017 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	61,033	61,033
Cash at bank and in hand		13	223
		<u>61,046</u>	<u>61,256</u>
Creditors: Amounts Falling Due Within One Year	5	<u>(60,780)</u>	<u>(60,138)</u>
<b>Net current assets</b>		<u>266</u>	<u>1,118</u>
<b>Total assets less current liabilities</b>		<u>266</u>	<u>1,118</u>
<b>Net assets</b>		<u>266</u>	<u>1,118</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
<b>Members' other interests</b>			
Other reserves classified as equity		266	1,118
		<u>266</u>	<u>1,118</u>
		<u>266</u>	<u>1,118</u>
<b>Total members' interests</b>		<u>266</u>	<u>1,118</u>
Members' other interests		<u>266</u>	<u>1,118</u>
		<u>266</u>	<u>1,118</u>

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**FUSION FORTUNE LANE LLP**  
**REGISTERED NUMBER: OC349496**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 DECEMBER 2018**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



**Henry Homes Limited**  
Designated member

Date: 9/8/19

The notes on pages 3 to 4 form part of these financial statements.

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## FUSION FORTUNE LANE LLP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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#### 1. General information

Fusion Fortune Lane LLP ("the Partnership") is a limited liability partnership and is incorporated in England & Wales.

The principal object of the LLP was that of property trading. The company ceased trading in the prior year.

The registered office located at 35 Ballards Lane, London, N3 1XW.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:-

##### 2.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.3 Financial instruments

The Company only enters into basic financial instruments and transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to and from related parties.

###### (i) Financial assets

Basic financial assets, including trade and other debtors, and amounts due from related companies, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method. At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the Statement of Income and Retained Earnings.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

###### (ii) Financial liabilities

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## FUSION FORTUNE LANE LLP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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#### 2. Accounting policies (continued)

##### 2.3 Financial instruments (continued)

Basic financial liabilities, including trade and other creditors and accruals, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

##### (iii) Offsetting

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 3. Employees

The entity has no employees.

#### 4. Debtors

	2018 £	2017 £
Other debtors	61,032	61,032

#### 5. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	480	-
Other creditors	1,350	1,350
Accruals and deferred income	58,950	58,788
	60,780	60,138