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M.A.S. TECHNOLOGY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2018
COMPANY NUMBER 4924718 (England and Wales)



M.A.S. TECHNOLOGY LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 5TH APRIL 2018

The Director presents his report and the financial statements for the year ended 5th April 2018.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTOR

The Director holding office during the year was M.R. Pilkington.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the Board

M.R. Pilkington

M.R. Pilkington
Director

Date.....30/4/18.....

M.A.S. TECHNOLOGY LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2018

	<u>2018</u> <u>£</u>	<u>2017</u> <u>£</u>
Turnover	99,050	101,125
Administrative expenses	(<u>20,593</u>)	(<u>24,422</u>)
Profit before interest	78,457	76,703
Interest payable	<u>(155)</u>	<u>(516)</u>
PROFIT BEFORE TAXATION	78,302	76,187
Taxation	(<u>14,892</u>)	(<u>15,263</u>)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	<u>£63,410</u>	£ <u>60,924</u>

M.A.S. TECHNOLOGY LTD

BALANCE SHEET AS AT 5TH APRIL 2018

	<u>Notes</u>	<u>2018</u> £	<u>2017</u> £
FIXED ASSETS			
Tangible assets	4	797	1,196
CURRENT ASSETS			
Debtors	5	24,969	15,759
Cash at bank and in hand		-	5,550
		24,969	21,309
CREDITORS – amounts falling due within one year	6	(25,485)	(22,246)
NET CURRENT LIABILITIES		(516)	(937)
Total Assets less Current Liabilities		281	259
Provision for Liabilities and Charges			
Deferred taxation		(151)	(239)
		£ 130	£ 20
CAPITAL AND RESERVES			
Called up share capital		5	5
Profit and Loss Account		125	15
SHAREHOLDERS' FUNDS		£ 130	£ 20

For the year ended 5th April 2018, the company was entitled to exemption from audit under the Companies Act 2006, s477 relating to small companies and the members have not required the company to obtain an audit of the accounts for the year in question in accordance with Companies Act 2006, s476. The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board of directors on 30/4/18 and signed on its behalf.

M.R. Pilkington

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M.R. Pilkington – Director
Company No. 4924718 (England and Wales)

The notes on pages 4 to 6 form part of these financial statements.

M.A.S. TECHNOLOGY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A – The Financial Reporting Standard applicable to the UK and Republic of Ireland and the Companies Act 2006.

1.2 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated rebates and other similar allowances.

1.3 Tangible assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the reducing balance method at rates of 33⅓% per annum.

Assets held under finance leases are depreciated in the same way as owned assets.

At the balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.4 Pensions

The company operates a defined contribution pension scheme. Amounts payable are charged to the profit and loss account as they fall due.

1.5 Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

M.A.S. TECHNOLOGY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2018

2. EMPLOYEES

The average number of persons employed by the company (including directors) during the year was 1 (2017 – 1).

3. INTEREST PAYABLE	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Bank loans, overdrafts and other loans wholly repayable within 5 years	<u>155</u>	<u>516</u>

4. TANGIBLE ASSETS

Computer and Office
Equipment

COST

At 6th April 2017 and at 5th April 2018 13,731

DEPRECIATION

At 6th April 2017 12,535
Charge for the year 399

At 5th April 2018 12,934

NET BOOK VALUES

At 5th April 2018 £ 797

At 5th April 2017 £ 1,196

5. DEBTORS	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Due within one year		
Trade debtors	12,930	12,270
Director's loan account (see note 7)	<u>12,039</u>	<u>3,489</u>
	<u>24,969</u>	<u>15,759</u>

6. CREDITORS	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Bank overdraft	1,251	-
Taxation and social security	22,845	20,805
Accruals and deferred income	<u>1,389</u>	<u>1,441</u>
	<u>25,485</u>	<u>22,246</u>

M.A.S. TECHNOLOGY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2018

7. DIRECTOR'S LOAN ACCOUNT

The loan account of the director was overdrawn for a time during the year as follows:-

	<u>At 6th April 2017</u>	<u>Amount</u>	<u>Amount</u>	<u>At 5th April 2018</u>
	<u>£</u>	<u>Advanced</u>	<u>Repaid</u>	<u>£</u>
One director	(3,489)	(19,705)	11,155	(12,039)

The above loan was unsecured, interest free and repayable on demand.

8. TRANSACTIONS WITH DIRECTORS

Dividends totalling £31,650 were paid to M.R. Pilkington during the year.

9. GENERAL INFORMATION

M.A.S. Technology Ltd is a private company limited by shares and incorporated in England. Its registered office is 10 Ashmeadow Lane, Brinscall, Chorley PR6 8JU.

The financial statements are prepared in Sterling which is the functional currency of the company.

M.A.S. TECHNOLOGY LTD

ACCOUNTANTS REPORT

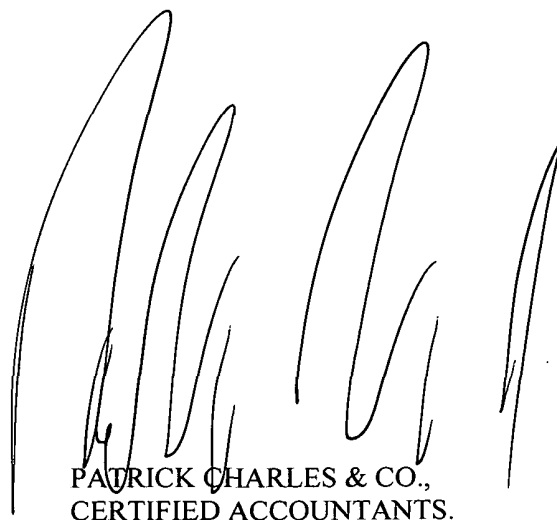
Report to the director on the preparation of the unaudited statutory accounts of M.A.S. Technology Ltd.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of M.A.S. Technology Ltd as set out on pages 1 to 6 for the year ended 5th April 2018 from the company's accounting records and from the information and explanations you have given us.

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com.

Our work has been undertaken in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at www.accaglobal.com.

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PATRICK CHARLES & CO.,
CERTIFIED ACCOUNTANTS.

30th April 2018