

Registered number: 03716749

NAC CAFE BAR LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

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COMPANIES HOUSE

NAC CAFE BAR LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS

V Birtles
S Hebden
C Jennings
K Reily

REGISTERED NUMBER

03716749

REGISTERED OFFICE

Reeves Yard
St Benedicts Street
Norwich
Norfolk
NR2 4PG

ACCOUNTANTS

Larking Gowen
Chartered Accountants
King Street House
15 Upper King Street
Norwich
NR3 1RB

NAC CAFE BAR LIMITED
(A company limited by guarantee)

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NAC CAFE BAR LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2013

The directors present their report and the financial statements for the year ended 31 March 2013.

PRINCIPAL ACTIVITIES

the principal activity of the company was the operation of the Cafe Bar at the premises of Norwich Arts Centre Limited.

DIRECTORS

The directors who served during the year were

V Birtles
S Hebden
C Jennings
K Reily

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 19.12.13

and signed on its behalf



Director K. REILLY

NAC CAFE BAR LIMITED
(A company limited by guarantee)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NAC CAFE BAR LIMITED
FOR THE YEAR ENDED 31 MARCH 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of NAC Cafe Bar Limited for the year ended 31 March 2013 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of directors of NAC Cafe Bar Limited, as a body, in accordance with the terms of our engagement letter dated 9 April 2013. Our work has been undertaken solely to prepare for your approval the financial statements of NAC Cafe Bar Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NAC Cafe Bar Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that NAC Cafe Bar Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that NAC Cafe Bar Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of NAC Cafe Bar Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Larking Gowen

Chartered Accountants

King Street House
15 Upper King Street
Norwich
NR3 1RB

20 December 2013

NAC CAFE BAR LIMITED
(A company limited by guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

	Note	2013 £	2012 £
TURNOVER	1	198,646	208,996
Cost of sales		<u>(90,299)</u>	<u>(93,584)</u>
GROSS PROFIT		108,347	115,412
Administrative expenses		(114,711)	(105,693)
Other operating income	2	<u>-</u>	<u>100</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,364)	9,819
Tax on (loss)/profit on ordinary activities		<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	7	<u>(6,364)</u>	<u>9,819</u>

The notes on pages 5 to 7 form part of these financial statements.

NAC CAFE BAR LIMITED
(A company limited by guarantee)
03716749

BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	4		1,992		2,387
CURRENT ASSETS					
Stocks		4,199		5,687	
Debtors	5	7,489		15,060	
Cash at bank and in hand		3,523		4,508	
		<u>15,211</u>		<u>25,255</u>	
CREDITORS: amounts falling due within one year	6	<u>(8,444)</u>		<u>(12,519)</u>	
NET CURRENT ASSETS			<u>6,767</u>		<u>12,736</u>
NET ASSETS			<u>8,759</u>		<u>15,123</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Profit and loss account	7		<u>8,757</u>		<u>15,121</u>
			<u>8,759</u>		<u>15,123</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

19.12.13

K. Reilly

Director K. REILLY

The notes on pages 5 to 7 form part of these financial statements

NAC CAFE BAR LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	Straight line over 7 years
Computer equipment	-	Straight line over 4 years

2. OTHER OPERATING INCOME

	2013 £	2012 £
Other operating income	-	100
	<u> </u>	<u> </u>

3. (LOSS)/PROFIT

The (loss)/profit is stated after charging

	2013 £	2012 £
Depreciation of tangible fixed assets		
- owned by the company	945	946
Auditors' remuneration	-	1,450
	<u> </u>	<u> </u>

During the year, no director received any emoluments (2012 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

4. TANGIBLE FIXED ASSETS

	Plant & machinery £
Cost	
At 1 April 2012	14,821
Additions	550
At 31 March 2013	<u>15,371</u>
Depreciation	
At 1 April 2012	12,434
Charge for the year	945
At 31 March 2013	<u>13,379</u>
Net book value	
At 31 March 2013	<u>1,992</u>
At 31 March 2012	<u>2,387</u>

5. DEBTORS

	2013 £	2012 £
Trade debtors	667	598
Amounts owed by group undertakings	6,822	14,462
	<u>7,489</u>	<u>15,060</u>

**6. CREDITORS:
Amounts falling due within one year**

	2013 £	2012 £
Trade creditors	6,479	10,467
Other taxation and social security	445	432
Other creditors	1,520	1,620
	<u>8,444</u>	<u>12,519</u>

NAC CAFE BAR LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

7. RESERVES

	Profit and loss account £
At 1 April 2012	15,121
Loss for the financial year	(6,364)
	<hr/>
At 31 March 2013	8,757
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8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

All of the share capital is owned by Norwich Arts Centre Limited, a registered charity.