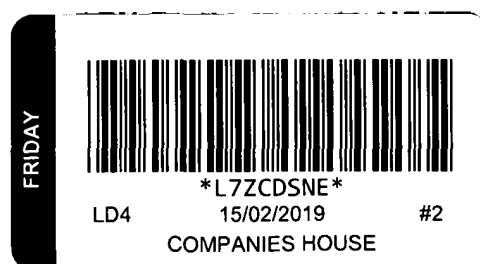


COMPANY REGISTRATION NUMBER: 08142802

Illuminatrix (AR) Limited
Unaudited Accounts
31 July 2018



Illuminatrix (AR) Limited

Accounts

Year ended 31 July 2018

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Illuminatrix (AR) Limited
Officers and Professional Advisers

Director

S Margolis

Registered office

115 Eastbourne Mews
London
W2 6LQ

Accountants

Shipleys LLP
Chartered Accountants
10 Orange Street
Haymarket
London
WC2H 7DQ

Illuminatrix (AR) Limited

Director's Report

Year ended 31 July 2018

The director presents his report and the unaudited accounts of the company for the year ended 31 July 2018.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Director

The director who served the company during the year was as follows:

S Margolis

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 04.02.2019 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'S Margolis', with a horizontal line underneath it.

S Margolis
Director

Registered office:
115 Eastbourne Mews
London
W2 6LQ

Illuminatrix (AR) Limited
Statement of Comprehensive Income
Year ended 31 July 2018

	Note	2018 £	2017 £
Turnover		—	—
Cost of sales		—	—
Gross profit		—	—
Tax on profit		—	—

All the activities of the company are from continuing operations.

No significant accounting transactions as defined by section 1169 of the Companies Act 2006 occurred in the current year or prior year.

The notes on pages 5 to 8 form part of these accounts.

Illuminatrix (AR) Limited
Statement of Financial Position
31 July 2018

	Note	2018 £	2017 £
Current assets			
Debtors	5	1	1
Creditors: amounts falling due within one year	6	(1,772,806)	(1,772,806)
Net current liabilities		(1,772,805)	(1,772,805)
Total assets less current liabilities		(1,772,805)	(1,772,805)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,772,806)	(1,772,806)
Shareholders deficit		(1,772,805)	(1,772,805)

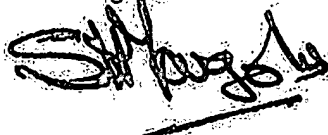
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board of directors and authorised for issue on 04.02.2019 and are signed on behalf of the board by:



S Margolis
Director

Company registration number: 08142802

The notes on pages 5 to 8 form part of these accounts.

Illuminatrix (AR) Limited

Notes to the Accounts

Year ended 31 July 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 115 Eastbourne Mews, London, W2 6LQ.

2. Statement of compliance

These accounts have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The accounts are prepared in sterling, which is the functional currency of the entity.

The investment in the associated partnership is accounted for using the equity method. The profit and loss account includes the company's share of the partnership's profits less losses while the company's share of the net assets of the partnership is shown in the balance sheet.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying small entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under section 1A of FRS 102:

(a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company incurred no significant transactions during the current year or prior year.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Illuminatrix (AR) Limited

Notes to the Accounts *(continued)*

Year ended 31 July 2018

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Illuminatrix (AR) Limited

Notes to the Accounts *(continued)*

Year ended 31 July 2018

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Investments

	Other investments other than loans £
Cost	
At 1 August 2017 and 31 July 2018	1,772,806
Impairment	
At 1 August 2017 and 31 July 2018	1,772,806
Carrying amount	
At 31 July 2018	-
At 31 July 2017	-

The investment in associated partnership represents the following interest:

	% share of profit/(loss)	Profit/(loss) for the period £	Aggregate share capital and reserves £
Argon Productions LLP	10	-	-

In 2013 the director undertook an impairment review of the investment in the above LLP. The director considered the value of the investment to be nil and as such wrote down the value to nil.

5. Debtors

	2018 £	2017 £
Other debtors	1	1

Illuminatrix (AR) Limited

Notes to the Accounts *(continued)*

Year ended 31 July 2018

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	<u>1,772,806</u>	<u>1,772,806</u>

7. Related party transactions

As a wholly owned subsidiary of Taurus Future Finance Group Limited, the company is exempt from the requirements of FRS 102 Section 1A to disclose transactions with other members of the group headed by Taurus Future Finance Group Limited.

8. Controlling party

Illuminatrix Holdings is the immediate parent undertaking.

The ultimate parent company is Taurus Future Finance Group Limited

The ultimate controlling party is considered to be S Margolis through his shareholding in Taurus Future Finance Group Limited.