

Registered number: 08584539

RED LOCK FILMS LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 5 APRIL 2018

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04/01/2019 #38
COMPANIES HOUSE

RED LOCK FILMS LIMITED
REGISTERED NUMBER: 08584539

STATEMENT OF FINANCIAL POSITION
AS AT 5 APRIL 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	3	-	45,000
		<u>-</u>	<u>45,000</u>
Current assets			
Debtors: amounts falling due within one year	4	719	1,461
Cash at bank and in hand	5	72,584	32,699
		<u>73,303</u>	<u>34,160</u>
Creditors: amounts falling due within one year	6	(115,285)	(114,423)
Net current liabilities		<u>(41,982)</u>	<u>(80,263)</u>
Total assets less current liabilities		<u>(41,982)</u>	<u>(35,263)</u>
Net liabilities		<u>(41,982)</u>	<u>(35,263)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(42,082)	(35,363)
		<u>(41,982)</u>	<u>(35,263)</u>

The Director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

RED LOCK FILMS LIMITED
REGISTERED NUMBER: 08584539

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 5 APRIL 2018


.....
S Dawood
Director

02/01/19

The notes on pages 3 to 5 form part of these financial statements.

RED LOCK FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018

1. General information

Red Lock Films Limited is registered in the UK. Its registration number is 08584539 and its registered office is St Bride's House, 10 Salisbury Square, London, EC4Y 8EH. It is a private company limited by shares.

The principal activity was that of motion picture production activities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The ultimate shareholder has provided assurances of his continued support.

On the basis of this assurance the director considers it appropriate to prepare financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support outlined above.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

RED LOCK FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash at bank.

2.7 Creditors

Short term creditors are measured at the transaction price.

3. Fixed asset investments

	Unlisted investments £
At 6 April 2017	45,000
Disposals	(45,000)
At 5 April 2018	-
At 5 April 2018	-
At 5 April 2017	45,000

RED LOCK FILMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018**

4. Debtors

	2018 £	2017 £
Trade debtors	-	84
Other debtors	580	1,253
Prepayments and accrued income	139	124
	<u>719</u>	<u>1,461</u>

5. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	<u>72,584</u>	<u>32,699</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	77	-
Other creditors	113,327	112,806
Accruals and deferred income	1,881	1,617
	<u>115,285</u>	<u>114,423</u>

7. Related party transactions

At the year end £112,806 (2017: £112,806) was due to the director S Dawood included within other creditors. The loan is interest free and repayable on demand.