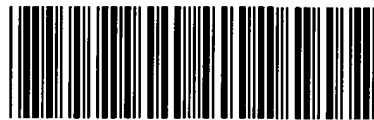


REGISTERED NUMBER: OC386809

**Sutton Old Station LLP**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**31 March 2018**

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COMPANIES HOUSE

# Sutton Old Station LLP

## Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	358,230	361,229
<b>Current assets</b>			
Debtors	5	2,572	3,266
Cash at bank and in hand		7,578	13,619
		<u>10,150</u>	<u>16,885</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>5,501</u>	<u>6,285</u>
<b>Net current assets</b>		<u>4,649</u>	<u>10,600</u>
<b>Total assets less current liabilities</b>		<u>362,879</u>	<u>371,829</u>
<b>Net assets</b>		<u>362,879</u>	<u>371,829</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>			
Other amounts	7	<u>362,879</u>	<u>371,829</u>
<b>Members' other interests</b>			
Other reserves		<u>—</u>	<u>—</u>
		<u>362,879</u>	<u>371,829</u>
<b>Total members' interests</b>			
Loans and other debts due to members	7	<u>362,879</u>	<u>371,829</u>
Members' other interests		<u>—</u>	<u>—</u>
		<u>362,879</u>	<u>371,829</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006 (as applied to LLPs), the statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 5 form part of these financial statements.

## Sutton Old Station LLP

### Statement of Financial Position *(continued)*

31 March 2018

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These financial statements were approved by the members and authorised for issue on 18 December 2018, and are signed on their behalf by:



Mr M Read  
Designated Member

Registered number: OC386809

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The notes on pages 3 to 5 form part of these financial statements.

# Sutton Old Station LLP

## Notes to the Financial Statements

Year ended 31 March 2018

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### 1. General information

The LLP is registered in England and Wales.

The address of the registered office is 3 Wellbrook Court, Girton, Cambridge, CB3 0NA, United Kingdom.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP 2017).

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Investment properties

Investment properties are shown at fair value. The gain or loss arising from the annual revaluation is recognised through profit and loss, with any unrealised gains at the balance sheet date being subsequently transferred to a separate non-distributable revaluation reserve.

#### Revenue recognition

The turnover shown in the profit and loss account represents rental income and the value of related services provided by the company, excluding Value Added Tax, generated in the ordinary course of the company's business. All turnover is attributable to the UK.

#### Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

# Sutton Old Station LLP

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

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### 3. Accounting policies *(continued)*

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

### 4. Tangible assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 April 2017	345,657	37,648	<b>383,305</b>
Additions	—	1,192	<b>1,192</b>
<b>At 31 March 2018</b>	<b><u>345,657</u></b>	<b><u>38,840</u></b>	<b><u>384,497</u></b>
<b>Depreciation</b>			
At 1 April 2017	—	22,076	<b>22,076</b>
Charge for the year	—	4,191	<b>4,191</b>
<b>At 31 March 2018</b>	<b><u>—</u></b>	<b><u>26,267</u></b>	<b><u>26,267</u></b>
<b>Carrying amount</b>			
<b>At 31 March 2018</b>	<b><u>345,657</u></b>	<b><u>12,573</u></b>	<b><u>358,230</u></b>
At 31 March 2017	<u>345,657</u>	<u>15,572</u>	<u>361,229</u>

The members consider the open market value of the freehold investment property to be equivalent to cost.

## Sutton Old Station LLP

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

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**5. Debtors**

	2018	2017
	£	£
Trade debtors	–	1,104
Other debtors	<u>2,572</u>	<u>2,162</u>
	<u>2,572</u>	<u>3,266</u>

**6. Creditors: amounts falling due within one year**

	2018	2017
	£	£
Trade creditors	2,487	3,105
Social security and other taxes	1,914	2,075
Other creditors	<u>1,100</u>	<u>1,105</u>
	<u>5,501</u>	<u>6,285</u>

**7. Loans and other debts due to members**

	2018	2017
	£	£
Amounts owed to members in respect of profits	<u>362,879</u>	<u>371,829</u>