

Registration number: 07976428

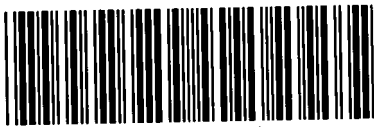


Academy Remedial Surveyors Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2018

TUESDAY



A77YNSTS

A19

12/06/2018

#215

COMPANIES HOUSE

Tyas & Company
Chartered Accountants

5 East Park, Crawley, West Sussex, RH10 6AN

Email: office@tyas.com

Tel: 01293 843900

www.tyas.com

Academy Remedial Surveyors Ltd

Contents

Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 7

Academy Remedial Surveyors Ltd

Company Information

Directors	Mrs J A Baker Mr R D Baker
Registered office	5 East Park Crawley West Sussex RH10 6AN
Accountants	Tyas & Company Chartered Accountants 5 East Park Crawley West Sussex RH10 6AN

Academy Remedial Surveyors Ltd

(Registration number: 07976428)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	2,811	2,722
Current assets			
Debtors	5	1,371	16,555
Cash at bank and in hand		13,130	-
		14,501	16,555
Creditors: Amounts falling due within one year	6	(16,642)	(19,181)
Net current liabilities		(2,141)	(2,626)
Total assets less current liabilities		670	96
Provisions for liabilities		(534)	-
Net assets		136	96
Capital and reserves			
Called up share capital		2	2
Profit and loss account		134	94
Total equity		136	96

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Academy Remedial Surveyors Ltd

(Registration number: 07976428)
Balance Sheet as at 31 March 2018

Approved and authorised by the Board on 6 June 2018 and signed on its behalf by:

X 
.....

Mrs J A Baker

Director

X 
.....

Mr R D Baker

Director

Academy Remedial Surveyors Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in the United Kingdom.

The address of its registered office is:

5 East Park
Crawley
West Sussex
RH10 6AN

The principal place of business is:

154 Grattons Drive
Pound Hill
Crawley
West Sussex
RH10 3JP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

The presentational currency is sterling.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for the company's activity.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Academy Remedial Surveyors Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance basis

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2017 - 3).

Academy Remedial Surveyors Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 April 2017	5,589	5,589
Additions	792	792
At 31 March 2018	6,381	6,381
Depreciation		
At 1 April 2017	2,867	2,867
Charge for the year	703	703
At 31 March 2018	3,570	3,570
Carrying amount		
At 31 March 2018	2,811	2,811
At 31 March 2017	2,722	2,722

5 Debtors

	2018 £	2017 £
Trade debtors	-	990
Other debtors	1,371	15,565
	1,371	16,555

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Bank loans and overdrafts	7	-	249
Trade creditors		60	-
Taxation and social security		4,686	4,426
Other creditors		11,896	14,506
		16,642	19,181

Academy Remedial Surveyors Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

7 Loans and borrowings

	2018 £	2017 £
Current loans and borrowings		
Bank overdrafts	-	249

8 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £Nil (2017 - £7,155).

9 Related party transactions

Transactions with directors

	At 1 April 2017 £	Repayments by director £	Other payments made to company by director £	At 31 March 2018 £
2018				
Mr R D Baker				
Loan provided by the company with an interest rate of 2.50% (2017 - 3.00%). The loan is unsecured.	6,759	(6,759)	(104)	(104)
Mrs J A Baker				
Loan provided by the company with an interest rate of 2.50% (2017 - 3.00%). The loan is unsecured.	6,759	(6,759)	(104)	(104)
	At 1 April 2016 £	Advances to directors £	Other payments made to company by director £	At 31 March 2017 £
2017				
Mr R D Baker				
Loan provided by the company with an interest rate of 2.50% (2017 - 3.00%). The loan is unsecured.	(108)	7,000	(133)	6,759
Mrs J A Baker				
Loan provided by the company with an interest rate of 2.50% (2017 - 3.00%). The loan is unsecured.	(108)	7,000	(133)	6,759