

**MAZADLOS LIMITED
T/A 710 OIL**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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MAZADLOS LIMITED
T/A 710 OIL

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FOR THE YEAR ENDED 31 DECEMBER 2018

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**MAZADLOS LIMITED
T/A 710 OIL**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTOR:

A.D Brown

REGISTERED OFFICE:

The Lodge
Meadowcroft Mill
Meadowcroft Lane
Rochdale
Lancashire
OL11 4AU

REGISTERED NUMBER:

04875250 (England and Wales)

ACCOUNTANTS:

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

MAZADLOS LIMITED (REGISTERED NUMBER: 04875250)
T/A 710 OIL

ABRIDGED BALANCE SHEET
31 DECEMBER 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Stocks | | 18,402 | 23,150 |
| Debtors | | 12,818 | 9,246 |
| Cash at bank and in hand | | 48,764 | 28,761 |
| | | <u>79,984</u> | <u>61,157</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 17,797 | 19,297 |
| | | <u>17,797</u> | <u>19,297</u> |
| NET CURRENT ASSETS | | <u>62,187</u> | <u>41,860</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>62,187</u> | <u>41,860</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | 5 | 62,087 | 41,760 |
| | | <u>62,187</u> | <u>41,860</u> |
| SHAREHOLDERS' FUNDS | | <u>62,187</u> | <u>41,860</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MAZADLOS LIMITED (REGISTERED NUMBER: 04875250)
T/A 710 OIL

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 March 2019 and were signed by:

A handwritten signature in black ink, appearing to be 'A.D. Brown', with a long horizontal stroke extending to the right.

A.D Brown - Director

The notes form part of these financial statements

MAZADLOS LIMITED
T/A 710 OIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Mazadlos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, has been fully amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

MAZADLOS LIMITED
T/A 710 QIL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. INTANGIBLE FIXED ASSETS

| | Totals |
|-----------------------|---------------|
| | £ |
| COST | |
| At 1 January 2018 | |
| and 31 December 2018 | 16,000 |
| AMORTISATION | |
| At 1 January 2018 | |
| and 31 December 2018 | 16,000 |
| NET BOOK VALUE | |
| At 31 December 2018 | - |
| At 31 December 2017 | - |

4. TANGIBLE FIXED ASSETS

| | Totals |
|-----------------------|---------------|
| | £ |
| COST | |
| At 1 January 2018 | |
| and 31 December 2018 | 565 |
| DEPRECIATION | |
| At 1 January 2018 | |
| and 31 December 2018 | 565 |
| NET BOOK VALUE | |
| At 31 December 2018 | - |
| At 31 December 2017 | - |

5. RESERVES

| | Retained earnings |
|---------------------|--------------------------|
| | £ |
| At 1 January 2018 | 41,760 |
| Profit for the year | 20,327 |
| At 31 December 2018 | 62,087 |

6. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Questmead Limited a company registered in England. The Ultimate controlling party is A.D Brown.