

REGISTERED COMPANY NUMBER: 02761858 (England and Wales)
REGISTERED CHARITY NUMBERS
ENGLAND AND WALES: 1015286
SCOTLAND: SC041481

RESULTS EDUCATION
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA



RESULTS EDUCATION

CONTENTS

	Page
Legal and administrative details	1
Trustees' report	2 - 13
Auditor's report	14 - 16
Statement of financial activities	17 - 18
Balance sheet	19
Statement of cash flows	20
Notes to the accounts	21 – 33

LEGAL AND ADMINISTRATIVE DETAILS

Trustees	T K Baker V E Burns R J Davis K J Hargreaves J W A Van Houwelingen R J Phipps Dr S Sudtharalingam N H C Ward E M Berry J M Pett J A Wakeel
Secretary	Ms C M Williams (resigned 3 December 2018)
Executive Director	A Oxley
Charity numbers	1015286 (England & Wales) SC041481 (Scotland)
Company number	02761858
Registered office and principal address	2 nd Floor 31-33 Bondway London SW8 1SJ
Statutory Auditor	Somerbys Limited Chartered Accountants Statutory Auditor 30 Nelson Street Leicester LE1 7BA
Bankers	Santander UK Bridle Road Bootle L30 4GB Lloyds Bank plc 25 Gresham Street London EC2N 7HN

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The trustees present their report and financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016) and with, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Administration Details

The Directors, who act as trustees, are shown on Page 1 together with the names of the principal external advisors.

Structure Governance and Management

The governing document of the charity is the Memorandum and Articles of Association. The company was incorporated on 26 October 1992, adopted new articles on 5 August 2013 and amended by special resolutions on 2 December 2013, 10 February 2014 and 1 August 2016.

Organisation

A Management Group of Trustees administers the charity. An Executive Director is appointed by the trustees to manage the day to day operations. The Executive Director has delegated authority for operational matters including finance and employment. The Trustees and the Executive Director meet regularly to develop the future direction of the organisation and review activities.

Appointment of Trustees

Preferred trustee skills are identified in the Strategic Plan, and referred to in the context of existing trustees when potential candidates are nominated and invited by the Board of Trustees to be considered for appointment, which is decided by the Board.

Policies and procedures for induction and training of Trustees

All new trustees are familiarised with the requirements of the role by studying the most recent Trustee Job Description, and attending at least one meeting with one or more trustees, together with the Executive Director. Required reading before the first Board meeting includes all documents tabled for all trustees in preparation for the meeting. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public Benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

They have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. The aims of the organization are to eliminate poverty worldwide, by creating the opportunity for ordinary citizens in the UK to learn about the political and social issues that enable the goals to be achieved. A body of leaders and spokespeople is empowered and supported so that they can effectively influence, and actively participate in, the political and social processes that will lead to the end of extreme poverty within a generation

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

Objectives and Activities***Who we are***

RESULTS is a movement of passionate, committed, everyday people. Together we use our voices to influence political decisions that will bring an end to poverty.

Our Vision

A world free from extreme poverty by 2030.

Our Mission

To create the public and political will to end poverty by enabling people to exercise their own personal and political power for change.

The values that guide us

- We believe every person has the right to live a healthy, happy and productive life, free from extreme poverty and discrimination.
- We strive to help the most marginalised and vulnerable people in the world.
- We believe every person has the power to contribute to changing the world, and we work to enable them to do so.
- We believe that citizens everywhere have the right to hold their governments to account for their actions and omissions.
- We believe changes in financing, policy and practice - not charity- have the biggest impact on reducing extreme poverty and inequality.
- We believe that the world has demonstrably more than enough resources and know-how to make rapid progress on ending poverty, and that the key reason this has not happened is a lack of political will.
- Our advocacy is based upon impartial, robust evidence of challenges and their solutions.
- We are an independent, non-partisan organisation that promotes cross-party support for, and action on, international development.
- We believe in investing in our staff and building their professional capacity.

Our Goals to change our world**Goal 1: Tuberculosis**

Ensuring that all people with TB are treated with tools that work.

Goal 2: Nutrition

Ensuring the right nutrition at the right time for all.

Goal 3: Child Health

Equitable access to immunisation for all.

Goal 4: Education

Inclusive, equitable education for all.

Goal 5: Economic Opportunity

Maximising the potential of new ways to help people escape poverty.

Goal 6: Citizen Voice

Strengthening people's power to affect change, globally and in the UK.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

Thoughts from the Chair – by Nigel Ward, Board Chair 2018

The year has been very eventful for RESULTS and everyone working for and with our organisation. This report highlights many significant advocacy achievements in 2018 which will make huge differences to many people in the developing world. None of these wins would have occurred without the enormous support which comes from our donors, near and far. Changes in the UK will likely be occurring which will need careful attention by our teams and I have no doubt that whatever occurs in 2019, everyone, whether they are grassroots campaigners, coalition partners, or staff members will step up to the new challenges and keep faith with the principals and beliefs that have underpinned RESULTS for many years.

A highlight has to be, of course, the new commitment of £100m from the UK Government to bring about the end of polio. This comes on top of billions of pounds of global expenditure and decades of effort from health workers, doctors, and parents to eliminate the disease. It was our privilege to be able to take journalists to one of polio's last outposts in northern Nigeria and help show the world how very close we are to making this horrible disease history. We must finish the job.

The first few months of 2018 were challenging for all of us in the development sector, with alerts and scandals relating to abuse and safeguarding of members of vulnerable communities around the world. As an organisation with a commitment to social justice and the end of poverty, we responded rapidly and renewed our commitment to both principles and processes for preventing and dealing with harassment and abuse. We spent considerable effort reviewing and renewing our policies, and are confident that we have cemented that renewed commitment into all our work at RESULTS.

Also very early in the year was the replenishment conference for the Global partnership for Education (GPE). We had been calling for a substantially higher figure than the £225 million that the Government pledged to the initiative in Dakar, and it was difficult to see how the UK, as one of the GPE's leading donors, was not able to support the much-needed scale-up of the GPE's work - and lead other countries to join it. What is incredibly heartening, though, was how developing countries themselves stepped up, making a whopping \$110 billion in commitments themselves. This commitment puts our development spending into perspective, and reinforces RESULTS belief that development is about partnership, not charity. If we want to remain effective in achieving our mission we must continue to build powerful advocacy partnerships with people in the Global South who can drive advocacy there in ways we simply cannot do from the UK.

That same degree of partnership and the changing nature of aid is also incredibly pertinent to our work on Polio in 2018. One of our flagship publications, "A Balancing Act: What Happens When Polio Funding Ends?" grappled with the very real threat of backsliding on essential immunisation services as we beat polio and donors stop funding the polio programme. In a number of countries the polio programme does double-duty in providing other essential immunisation as well, so these services are at risk. In short, RESULTS has been vocal in calling for the world to plan for success, or to risk losing the gains we have made.

While we are 'this close' to beating polio, at the other end of the development spectrum the international community has only just begun the process of grappling with the loss and damage being caused by climate change. RESULTS has remained at the forefront in policy discussions on how we build the development architecture to support climate risk insurance underpinned by pro-poor principles. We are pleased to have seen major steps forward in this during 2018.

As a part of recognising that the power to drive change is in all of us wherever we live, and with a commitment to support people everywhere to fully realise that potential, RESULTS has been privileged to be a core partner of a 'Youth Leaders for Nutrition' project. We helped support 10 young people from around the world to become nutrition champions, bringing them to the RESULTS International Conference in Washington DC as well as facilitating advocacy activities around the world. What is abundantly clear is that we have at least as much to learn from advocates in developing countries about how to do impactful advocacy as they do from us, and our combined efforts are much stronger when we work together.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

It's in that true spirit of partnership that we saw the world come together for the first ever High-Level meeting on Tuberculosis, held at the UN in New York last September. I am particularly proud that RESULTS own Aaron Oxley was so deeply involved with the event, not only contributing to the development of 'key asks' that ended up strongly influencing the final political declaration, but also because he was invited to lead the TB community's accountability work both before and after the event itself. It's easy to make promises and fail to deliver, and building strong accountability is essential to prevent that from happening. We were so pleased to see such strong language on accountability in the final text, and look forward to turning that into action and results for people and their families struggling with TB.

One of my overriding thoughts of 2018 is gratitude. Heartfelt thanks are due to everyone who has supported, worked with, and worked for, including International ACTION partners and others around the world. The efforts and generosity of our grassroots organisation is never forgotten and our staff are tireless in their determination to achieve the objectives which we have set ourselves.

It is working with you and your support for us which gives us all the commitment that we share in our goals and vision - of a world free of extreme poverty.

Goal 1: Tuberculosis (TB)

We start this year's report with the same line we started the last: Tuberculosis (TB) remains the world's biggest infectious disease killer. In 2017, it killed 1.6 million people, more than HIV and malaria combined.

But politically, 2018 was a big year in the fight against TB. The first UN General Assembly High-Level Meeting on TB (UNHLM) took place on the 26th of September. The meeting galvanized unprecedented high-level political attention for TB, and following months of concerted advocacy, world leaders signed up to an ambitious political declaration that commits them to a number of specific, time-bound and measurable commitments on both policy and financial investments.

Our work now focuses on ensuring that this political declaration, with the potential to get the world on track to achieve the SDG target of ending TB by 2030, does not become "just another piece of paper" and so we look towards key moments for its delivery, including the replenishment of the Global Fund to Fight AIDS, TB and Malaria and the new WHO research strategy in 2019.

Accountability

To ensure that the ambitious promises made in the political declaration of the UNHLM are translated in action, it is essential that a wide group of stakeholders keeps up the pressure on decision makers – reminding them of what they've committed to and how they can deliver. As such, RESULTS UK is leading a global multi-stakeholder working group, including WHO, civil society, academics and technical agencies, on accountability. In particular, the group identifies opportunities to influence to global agenda to make sure it focuses on the delivery of the UNHLM promises, and looks at the regional and national levels to foster action and accountability and various platforms and fora. Practically, this involves coordinating bi-weekly calls among the group, liaising with external experts for input and providing policy briefing documents to outline opportunities for engagement and influence where a push by global partners would be useful.

The TB Europe Coalition Continues to Grow

RESULTS UK continued to implement the EU grant on TB advocacy on behalf of TB Europe Coalition. TBEC is a network of civil society organisations across the European and Central Asian regions. It has continued to grow and, in the autumn of 2018, reached over 200 members from over 35 countries.

Throughout 2018, TBEC actively engaged in TB advocacy with key decision makers from global and regional organizations such as the UN, the Global Fund, WHO, G20 and EU through attending various meetings and conferences, from the UN High level meeting on TB to the EU Civil Society Forum on HIV, TB and viral hepatitis.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

TBEC also carried out numerous capacity and network building activities, including election of a new TBEC Board, development of various internal governance documents, publications of brochures on partnership building and resource mobilization, a Georgian case study on transition and sustainability, and a brief on accountability post UN HLM on TB. TBEC also organized a comprehensive skills and knowledge audit of TBEC members in order to develop a comprehensive training plan 2019, and organized a country training to Romania, as well conducted numerous online webinars on the UN high level meeting and the Global Fund STC policy on health products in English and Russian.

Mobilising for TB advocacy***A visit from a Zambian MP to UK Parliament***

In October 2018, we were delighted to host Dr Christopher Kalila, a Member of Parliament from Zambia, in London. Dr Kalila is Chair of the powerful Health Committee in Zambia's national parliament, and has been an active member of the Global TB Caucus for a number of years.

Following the Global TB Summit hosted by the Global TB Caucus in the Hague in October, Dr Kalila accompanied RESULTS UK parliamentary advocacy officer around London for two days of productive meetings.

They sat down with a huge number of fellow parliamentarians, as well as other stakeholders such as DFID, the Department of Health and Social Care and the Commonwealth Secretariat. Dr Kalila spoke powerfully of the challenge that TB presented in Zambia, the efforts the Government was making to tackle the epidemic, and where the UK's investments, technical expertise and political clout could help overcome the challenges that the country could not tackle by itself.

The delegation ultimately proved the value of peer-to-peer advocacy. Parliamentarians speaking with their colleagues, credibly explaining the challenges they faced and the collaboration that could overcome them can be hugely effective, especially when it offers a new perspective on the one they've heard from advocates. Aside from providing helpful information and guidance to members of the UK All-Party Parliamentary Group on Global TB, for which RESULTS UK provides the secretariat, the trip also left Dr Kalila energised, returning to Zambia safe in the knowledge that colleagues we're working alongside him to ensure the TB epidemic was tackled in Zambia and around the world.

A visit of UK journalists to Papua New Guinea

In June, RESULTS UK organised a media delegation to Papua New Guinea with journalists Anne Gulland (Telegraph) and Lucy Sherriff (freelance). This included visits to MDR-TB wards at the main hospital in Port Moresby, community outreach with peer educators on HIV and TB among vulnerable populations, and a visit to MSF's hospital in the remote village of Kerema. During the visit we met peer educators, people with TB and hospital staff.

As a result of the visit, many pieces were published in mainstream media outlets. For example, Lucy Sherriff published an article on the BBC, a video with Al Jazeera and another article with PRI. Anne Gulland published a long piece in the Telegraph and has since published articles on many of RESULTS UK's issues, including the new figures published in the 2018 Global TB Report later in the year.

Goal 2: Nutrition

149 million children under the age of five are stunted and 49.5 million are wasted. Every stunted child is a stunted future. Stunting limits an individual's opportunity to survive and thrive, causing life-long limitation which undermines a person's education and economic prospects. The global problem limits communities, countries and regions from equitable and sustainable development. Anaemia, often a result of iron deficiency, affects 613 million women of a reproductive age impacting on their health and, should they choose to have children, the health of their child. Around half of all under-five deaths can be attributed to underlying malnutrition. We know this is caused by insufficient financing and inadequate policies. Through 2018 we worked to change this by building support and attention for the Tokyo Nutrition for Growth Summit 2020 and by analysing UK and global policy trends and engaging with them to ensure more beneficial outcomes for those who are not getting the right food to eat.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

Youth Leaders for Nutrition

RESULTS UK has acted as a key partner, along with ACTION, Global Citizen, Save the Children UK, and the SUN Civil Society Network, in the Youth Leaders for Nutrition Programme.

The programme, which commences in July 2018, is designed to build the capacities of young advocates from high-burden and donor countries in order to support the development of youth-led civil society campaigns and to foster a global network of youth leaders able to support and idea share. RESULTS UK used its advocacy expertise to deliver training to the 13 Youth Leaders on how to make change and has provided continued support to their work. Each Youth Leader runs a nationally-focused campaign and RESULTS staff guide this work to impart the relevant skills and confidence needed for action.

Further, RESULTS has utilised its network, along with its partners, to ascertain youth representation at a number of global events to ensure the Youth Leaders messages on nutrition are heard at decision-making moments. In November, RESULTS brought 2 Youth Leaders, Webster Makombe from Zimbabwe and Bormey Chuun, from Cambodia, to London. During this time they met with a series of parliamentarians, civil society organisations and civil servants to promote the value of investing in nutrition.

Goal 3: Child Health

It is unacceptable that in 2018 children are still dying from vaccine preventable diseases. 1 in 10 children did not receive any vaccines in 2018 while coverage rates for Diphtheria, Tetanus and Pertussis have remained at similar levels since 2009. RESULTS UK is committed to ensuring that every child receives all 11 World Health Organisation (WHO)-recommended vaccines.

RESULTS places a strong emphasis on the work of two key leading multilateral organizations in this space: Gavi, the Vaccine Alliance (Gavi) and the Global Polio Eradication initiative (GPEI). A considerable focus of our work in 2018 was engaging with the boards and committees of both Gavi and GPEI to ensure that new strategies are focused on ensuring every child receives all recommended vaccines. Our position on the Gavi CSO steering committee has been a crucial platform for championing the cause of ensuring equity and sustainability in relation to vaccine coverage.

Transition (the reduction or withdrawal of external donor financing) is an integral component of the RESULTS Child Health portfolio. If poorly managed, transition can prove to be extremely detrimental to country's health system which subsequently faces funding shortages. In 2018, we have engaged closely with the boards and committees of both Gavi and GPEI to advocate that each adopt sustainable approaches to transition. RESULTS has also engaged with global civil society campaigners on sustainable financing for immunisation including a transition workshop for civil society advocates in the global South.

RESULTS continues to support the APPG into Vaccinations for All by providing its secretariat. Early in 2018 an inquiry was launched into the global situation around the provision of vaccines. Written and oral evidence was collected from representatives of major stakeholders such as Gavi, the Bill & Melinda Gates Foundation, and representatives of civil society. RESULTS compiled a report on behalf of the APPG based on the evidence received (to be released January 2019) entitled 'The Next Decade of Vaccines' articulating the challenges faced with regard to enabling all children to receiving all 11 WHO-recommended vaccines.

In April the APPG held a panel discussion during World Immunisation Week, to discuss vaccine hesitancy and its impact on public health. The event was hosted by the Chair of the APPG, Philippa Whitford MP and the panel included representatives of Gavi, the Vaccine Alliance, the Royal College of Paediatrics and Child Health, and the Vaccine Confidence Project.

RESULTS UK also conducted a policy research visit to Ethiopia to explore the frontline challenges facing its health system and immunisation services. Ongoing research and analysis of a series of country polio transition plans will also inform publications set to be released in 2019, exploring the impact of the reduction of polio funding on national health systems.

RESULTS' child health work was widely covered through a variety of media outlets including an article in the Daily Telegraph and an interview on Swedish Radio.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

Goal 4: Education

A major part of RESULTS work on education is advocacy in support of the work of the multilateral agency the Global Partnership for Education (GPE). In February 2018 at the GPE replenishment conference in Dakar, Senegal, the then new Secretary of State Penny Mordaunt attended and announced that the UK government would be pledging £225 million to support its work. RESULTS UK campaigners and Send My Friend to School (SMF) campaigners had all been campaigning for the UK Government to pledge. At the same time DFID launched their new education policy, Get Children Learning, something we had been advocating for.

RESULTS UK provides the secretariat for the APPG Global Education, which is a group of parliamentarians working to influence discussions around global education in Parliament. In March 2018 the APPG organised an event around the Safe Schools Declaration, asking the UK government to sign up. Stephen Twigg chaired the event and Stephen Haines, author of the declaration, explained the declaration and how it had been compiled. Two SMF young campaigners talked about the importance of being safe in school.

As an active and engaged member of the Send My Friend to School Campaign, RESULTS UK leads SMF's parliamentary work. In 2018 the SMF campaign theme was 'Make School Safe'.

Advocacy on this issue built on many years of pressure from others, and at the Commonwealth Heads of Government (CHOGM) meeting in April the Foreign Secretary announced that the UK would be signing the Safe Schools Declaration. The result of this advocacy has seen the FCO make 12 years of education a key priority of their policy, with the former Secretary of State, Boris Johnson, prioritising it during various speeches at the UN and in Parliament. We were delighted when we received firm assurance from his successor, Jeremy Hunt, that he would be continuing this support.

In late November RESULTS supported an APPG Global Education event around teachers. A panel discussed the importance of teaching in providing a quality education and what is needed to try and address the shortage of teachers globally. Minister Harriet Baldwin, Lord Jim Knight, Andria Zafirakou, 2018 Global Teacher Prize winner and Dennis Sinyolo, Education International all spoke on the panel and took questions from the audience. Teachers are one of the key aspects of the DFID Education Policy and we were pleased to support Parliamentarians interest in the issue.

Goal 5: Economic Opportunities**Climate Risk Insurance**

The World Bank estimates that 100 million people will be pushed back into extreme poverty by the year 2030 without urgent action to address climate change. In addition, two billion people worldwide, disproportionately the poorest and women, have no access to financial services that could provide a safety net in the event of a natural disaster - which are expected to increase due to climate change. RESULTS believes that access to Climate Risk Insurance (CRI) can provide a safety net for the world's poorest and most marginalized people.

Our activities in 2018 targeted major stakeholders such as Regional Sovereign Risk Pools that are major providers of climate risk financing, and the role of the UK government, given its influential position in disaster risk financing.

Released in July, RUK compiled a report commissioned by the Munich Climate Insurance Initiative (MCII) that provided a detailed and critical analysis of the transparency of sovereign risk pools. The report outlined a series of recommendations for donors, sovereign risk pools and civil society organisations and has been circulated among the climate risk financing community.

Closer to home, RESULTS submitted written evidence to the International Development Committee's inquiry into UK aid for climate change in September. The submission articulated our key policy positions relating to DFID's work including using its influence as a major stakeholder of the InsuResilience Global Partnership (IGP) to push a pro-poor approach, encourage participation of civil society and affected communities in the global South and develop a Monitoring and Evaluation framework.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

One of RESULTS' most important policy asks is for the IGP, an ambitious and influential platform, to develop a set of pro-poor principles. In October, RESULTS participated in a workshop hosted by the IGP to feed into the development of pro-poor principles, articulating the core principles in our 2016 publication 'Weathering a Risky Climate.'

Goal 6: Citizen Voice

RESULTS Grassroots - Voices changing the world

In 2018 the RESULTS grassroots network in the UK continued to help achieve our advocacy goals, complementing and supporting policy and parliamentary advocacy. Alongside our targeted advocacy on specific issues, we continued to place our grassroots advocacy in the context of wider public debates around the value and focus of UK aid.

In 2018 we had 11 active groups, and around 70 active members in the network, a reduction from the previous year but with a strong and active core, with the total number of advocacy actions reported similar to the previous year and good attendance on our monthly conference calls. 43 MPs had a known RESULTS group member as a constituent in 2018, down from 53 in 2017.

During the year there were plenty of opportunities for campaigners to receive information, gain skills, and to gain inspiration:

- An advocacy training event in Birmingham in February shared key advocacy skills such as how to approach MPs effectively, discussed how to defend overseas aid, and informed attendees about the impact of countries 'transitioning' to middle-income status.
- Our National Conference in June brought together staff and campaigners from across the UK. We were joined by high-profile guest speakers to explore our role in ending extreme poverty, and on our Advocacy Day, campaigners visited the Department for International Development and Parliament to speak with MPs and civil servants on their efforts to end poverty.
- One grassroots campaigner from London attended the RESULTS International Conference in Washington DC in July.
- Our global health advocacy training event in November helped campaigners plan their activities in the run-up to a number of health funding opportunities in 2019-20.
- Quarterly Group Leader calls helped leaders within our network to share challenges and successes with their peers.
- 12 monthly conference calls shared successes and the latest campaigning opportunities.
- Importantly, Safeguarding advice for groups was reissued during the year as part of our organisational review of our safeguarding policies and procedures.

We continued to provide grassroots campaigners with regular opportunities to take specific, concrete actions. Groups also undertook their own creative and locally tailored projects. Some highlights of the year:

- RESULTS campaigners kicked off 2018 by writing to International Development Secretary Penny Mordaunt on education, urging her to make an ambitious pledge to the Global Partnership for Education, contributing to the UK pledge of £225 million at its Financing Conference in Senegal in February.
- RESULTS London held a 'Craftivism' event, using arts and crafts to engage people in international development issues, and sending their crafty creations on to MPs and Government Ministers.
- February was the launch of our transition campaign, 'Mind the Gap'. RESULTS campaigners wrote to the Permanent Secretary at the Department for International Development to bring this important issue to the table. Campaign success followed shortly, with the Linlithgow group receiving a reply from DFID stating that they had appointed someone to oversee the 'transition of donor support' process, one of our key asks.
- RESULTS campaigners planned events around the country to mark World TB Day. The Birmingham group took part in a local 5 km race, speaking to the public on why TB must be a political priority.
- World Immunisation Week was the perfect time to shout out that vaccines work, with a number of campaigners achieving media success, including an article in the Yorkshire Post and an interview on UK aid on BBC Radio Essex.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

- In July, in advance of the first-ever Global Disability Summit, RESULTS campaigners wrote to Penny Mordaunt and then Foreign Secretary Boris Johnson on why inclusive education was essential to achieving the Global Goals.
- Campaigners in Macclesfield and Edinburgh spoke to people at local events about the value of UK aid, busting some common myths and giving examples of how aid is helping some of the poorest people around the world.
- Volunteers and staff took part in a hand-in of an invitation to 10 Downing Street for Prime Minister Theresa May to attend the first-ever UN High-Level Meeting on TB in September and to make concrete commitments to end the disease.
- In October, RESULTS campaigners met with their MPs to explain why nutrition matters, and why the UK must provide adequate funding to meet global nutrition targets.

Transition and aid

The further we move through the Sustainable Development Goal era, from 2015 – 2030, the more important the issue of 'Transition' will become, where donors begin to withdraw aid money from countries as they develop and become less poor.

In order to mitigate the risks of withdrawal or reduction of external donor financing and protect hard-won development gains, it is vital that all donors adopt a comprehensive and sustainable transition framework. Building on the work and expertise that RESULTS has developed through our Child Health work, we have paid increasing attention to DFID's approach to transition.

Concerns around DFID's approach to transition stem from two reviews by the Independent Commission on Aid Impact (ICAI), one conducted in 2016 and a subsequent follow-up in 2018, both articulating that DFID had no comprehensive plan and framework for managing transitions.

RESULTS UK acts as a co-chair of the UK Sustainability and Transitions Working Group alongside STOPAIDS. Formed in 2017, the Working Group has helped to establish a strong network of UK civil society organisations working on issues relating to transition. The working group activities in 2018 included coordinating and hosting a side-event at the 2018 World Health Assembly, increasing awareness of transition among global civil society, and also establishing a relationship with DFID's Strategic Directions Team, influencing the development of the Department's new transition framework.

RESULTS grassroots volunteers took two monthly campaign actions relating to transition during 2018, writing to DFID Permanent Secretary Matthew Rycroft, asking for clarity into DFID's position on successfully managing transition. Their letters helped to highlight the significance of the issue to senior officials within DFID and also contributed to the DFID Strategic Directions Team's liaising with RESULTS UK, through the UK Sustainability and Transitions Working Group, in relation to the development of DFID's transition framework.

RESULTS continues to engage with the Aid Campaign coalition of UK NGOs set up to defend the UK's spending on Overseas Development Assistance (ODA) to ensure that UK aid remains focused on poverty reduction. Engaging in the coalition's policy, parliamentary and mobilisation groups, RESULTS has played an important role in highlighting key concerns particularly relating to transition and overall decline in the proportion of UK ODA spent on global health. The grassroots network has also been fully involved in our work in support of effective UK aid, to increase public and political support for and understanding of the value of well-spent UK aid.

The Road Ahead – by Aaron Oxley, Executive Director

With 2018 behind us, I look forward to 2019 with a mixture of excitement and trepidation. As always, we see substantial opportunities to build on our successes and continue to have tremendous positive impact in the world, while at the same time, storm clouds are gathering.

Our work on Tuberculosis has an incredibly powerful platform to build on: the TB High-Level Meeting in New York produced a powerful Political Declaration, signed up to by all countries around the world. In particular, it includes substantial commitments on all of the key asks Civil Society made. These include massively scaling up treatment, improving policies, expanding R&D efforts, ensuring sufficient funding, and perhaps most importantly, maintaining accountability for the promises made in New York. RESULTS will engage in supporting all of these commitments, but will have a special focus on accountability: it's something we do well.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

We're also going to be campaigning hard to ensure the UK does its part by providing a large contribution to the Global Fund to Fight Aids, TB, and Malaria, which will have its replenishment conference in October in France. With at least \$14bn to raise, we have a lot of work to do both in the UK and through our allies internationally to ensure we secure the money that can drive impact.

The Global Fund is not the only big health initiative that needs to be fully funded. 2019 and 2020 mark a period of multiple health replenishments, with the Global Financing Facility (for maternal, newborn, and adolescent health), GAVI the Vaccine Alliance, the WHO, the World Bank, and even the Nutrition for Growth summit scheduled for Tokyo in the Summer of 2020 all looking for funds to continue their important work.

It has become increasingly clear that if we care about the health of people living in poverty, we need these initiatives to be successful in their own right, but also together: the whole must be greater than the sum of the parts. These initiatives work should be increasingly coordinated and situated in the frame of providing Universal Health Coverage, and there are few agencies that have the breadth and depth of engagement to grapple with these complex issues than RESULTS and our allies from around the world.

Looking forward even further, our work on Polio - where successful eradication remains tantalisingly close but far from assured - is showing us the risks involved with not planning properly for success. With polio, success means donors transition away and funding drops. Wherever these transitions happen, if badly managed they are a real threat to the provision of services to people living in poverty and other marginalised groups.

This is a huge issue: Between now and 2030 many countries will become less poor and transition away from the donor assistance they currently receive. If that is poorly managed, there is a real risk of backsliding and losing hard-won gains, and we look to scale up our analysis of this risk and efforts to protect against it.

2019 also happens to be the final year of RESULTS Strategic Plan (2017-2019). We will certainly be spending a lot of time throughout 2019 in careful, deliberate thought as we develop our strategy for 2020-2022 and move into the final decade of the SDG period.

All of this is complicated by the turbulent political waters the UK finds itself in. While the country's commitment to aid and development remains strong, the chilling effect that Brexit has on UK political life is very real. Having people speaking out to ensure that we remain a global leader in development and that our aid remains focussed exclusively on poverty alleviation will be critical in reassuring our leaders that we should not abandon this global leadership position, nor abandon the people living in poverty whose lives are saved and transformed by UK Aid. RESULTS will remain a strong and consistent voice for the end of poverty, come what may.

None of this happens without the hard work and dedicated commitment of our network of grassroots volunteers. While we have an entire office full of development professionals, our work simply wouldn't have the same efficiency, legitimacy, or above all impact without our amazing volunteers. If you are already taking action with RESULTS, once again I thank you, and if not, there has never been a better time to get involved. Above all, never, ever, ever give up.

GDPR

RESULTS UK worked hard to ensure full GDPR compliance by 25 May 2018. Our privacy policy is at <https://www.results.org.uk/privacy-policy>

Hosted Organisations

In this 2018 report, RESULTS has begun making a clearer distinction in the financial statements between its own funding and funding that it holds to further the work and objectives of Hosted Organisations. Hosted Organisations have no legal status of their own, but are legally considered to be projects of RESULTS UK. The Hosted Organisations in 2018 were:

- The Global TB Caucus, which was originally supported by RESULTS as it grew from the work of the UK's All-Party Parliamentary Group on Global Tuberculosis.
- The TB Europe Coalition, which has grown out of a joint project between RESULTS UK, Global Health Advocates France, and TB Alert.
- The Send My Friend to School Campaign, a network of a number of UK charities supporting global education of which RESULTS is a longstanding member.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

Each of these Hosted Organisations share RESULTS' charitable objectives, as well as having strong alignment with our mission, vision, and values. RESULTS holds funds for these Hosted Organisations separately in restricted funds.

Financial Overview**Income**

Total income rose by £474,602 to £2,029,916. Of this figure, £778,214 was for programmes which are the direct responsibility of RESULTS UK and £1,251,702 was given to support the work of organisations which are hosted by RESULTS UK.

The largest components of the £778,214 of total income related to RESULTS UK were 3 grants from Results Education Fund USA (REF USA): £204,964 for the ACTION Healthy Start Fund, £211,032 for the ACTION Infectious Diseases Fund, and £138,509 for the ACTION Child Survival Fund. This figure also includes £56,787 of unrestricted income.

Income received and managed in support of the work of hosted organisations was:

- £1,035,830 in respect of the Global TB Caucus.
- £115,263 in respect of the TB Europe Coalition.
- £100,609 in respect of the Send My Friend to School Campaign.

Expenditure

Total expenditure increased by £212,274 to £1,588,212, reflecting increased incoming resources. £22,846 was spent on raising funds and the remainder, £1,565,366, was spent on Charitable activities.

Of this figure, £755,912 was spent on programmes which are the direct responsibility of RESULTS UK and £832,300 was related to the work of organisations which are hosted by RESULTS UK.

RESULTS UK's own projects which incurred significant expenditure in 2018 included the, the ACTION Infectious Diseases project (£216,847), ACTION Healthy Start project (£194,523) and the ACTION Child Survival project (£128,997). RESULTS UK also incurred expenditure of £39,246 from unrestricted funds.

Expenditure supporting the work of hosted organisations was:

- £589,884 in respect of the Global TB Caucus.
- £113,868 in respect of the work of the TB Europe Coalition.
- £128,548 in respect of the work of the Send My Friend to School Campaign.

Reserves

An operating surplus of £441,704 was recorded at the year-end primarily due to grants received late in the financial year which will be spent in 2019. When added to the £484,634 brought forward from 2017 this produced a balance sheet total of £926,338 as at 31 December 2018. Unrestricted reserves increased by £17,541 over the period to a total of £146,380 as at 31 December 2018. This is sufficient within our present policy of maintaining unrestricted reserves equivalent to three month's operating costs.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018****Statement of Trustees' Responsibilities**

The trustees (who are also directors of Results Education for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

In so far as the trustees are aware at the time of approving our trustees annual report:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Thank You!

The work of RESULTS would not be possible without the invaluable contributions of the passionate and inspirational individuals who comprise our network of grassroots campaigners. No advocacy organisation can operate in isolation: our work depends on strong partnerships and effective collaborations with other civil society organisations around the world. In particular, we would like to thank our UK coalition partners, our international ACTION partners, and our European partners. Finally, we would like to thank all of our donors, whether you are able to contribute a couple of pounds, can afford to give regularly, or support one of our programmes on a larger scale. With your support, we can continue to fight to realise our vision of a world free from extreme poverty.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small Companies exemption.

On behalf of the board of Trustees

N H C Ward
Trustee

DATE: 9th September 2019

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RESULTS EDUCATION**

Opinion

We have audited the financial statements of Results Education (the 'charitable company') for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2018, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RESULTS EDUCATION (CONTINUED)**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RESULTS EDUCATION (CONTINUED)**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Alexander West FCA (Senior Statutory Auditor)
For and on behalf of
SOMERBYS LIMITED

Chartered Accountants and Statutory Auditor

Date: 19th September 2019

30 Nelson Street
Leicester
LE1 7BA

Somerbys Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017**
Income and endowments from:					
Donations and legacies	2	19,947	-	19,947	26,098
Charitable activities	3	35,764	1,971,095	2,006,859	1,529,210
Other trading activities	4	1,076	2,034	3,110	-
Investment income	5	-	-	-	6
Total Income		56,787	1,973,129	2,029,916	1,555,314
Expenditure on					
Raising funds		-	22,846	22,846	20,401
Charitable activities		39,246	1,526,120	1,565,366	1,355,537
Total expenditure	6	39,246	1,548,966	1,588,212	1,375,938
Net income/(expenditure)		17,541	424,163	441,704	179,376
Transfers between funds		-	-	-	-
Net movement in funds		17,541	424,163	441,704	179,376
Fund balances at 1 January 2018		128,839	355,795	484,634	305,258
Fund balances at 31 December 2018	15, 16	£146,380	£779,958	£926,338	£484,634

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

** See page 18 for a full breakdown of the prior year's Statement of Financial Activities

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2017

		Unrestricted Funds	Restricted Funds	Total 2017
	Notes			
Income and endowments from:				
Donations and legacies	2	22,725	3,373	26,098
Charitable activities	3	32,783	1,496,427	1,529,210
Other trading activities	4	-	-	-
Investment income	5	6	-	6
Total Income		55,514	1,499,800	1,555,314
Expenditure on				
Raising funds		-	20,401	20,401
Charitable activities		2,767	1,352,770	1,355,537
Total expenditure	6	2,767	1,373,171	1,375,938
Net income/(expenditure)		52,747	126,629	179,376
Transfers between funds		-	-	-
Net movement in funds		52,747	126,629	179,376
Fund balances at 1 January 2017		76,092	229,166	305,258
Fund balances at 31 December 2017	15, 16	£128,839	£355,795	£484,634

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

**BALANCE SHEET
AT 31 DECEMBER 2018**

	Notes	Total 2018	Total 2017
Fixed assets			
Tangible assets	12	5,918	-
Current assets			
Debtors	13	417,100	130,731
Cash at bank and in hand		701,332	449,609
		<hr/>	<hr/>
		1,118,432	580,340
Creditors: amounts falling due within one year	14	(198,012)	(95,706)
		<hr/>	<hr/>
Net current assets		920,420	484,634
		<hr/>	<hr/>
Total assets		£926,338	£484,634
		<hr/>	<hr/>
Charity Funds			
Restricted funds	15	779,958	355,795
Unrestricted funds	16	146,380	128,839
		<hr/>	<hr/>
	17	£926,338	£484,634
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board on 9th September 2019 and were signed on its behalf by.

N H C Ward
Trustee



Company Registration No. 02761858

STATEMENT OF CASH FLOWS
YEAR ENDED 31 DECEMBER 2018

	Notes	Total 2018	Total 2017
Cash flow from operating activities			
Cash generated from operations	23	257,641	143,640
Net cash flow from operating activities		257,641	143,640
Cash flow from investing activities			
Payments to acquire fixed assets		(5,918)	-
Investment income received		-	6
		(5,918)	6
Cash flow from financing activities			
Interest paid		-	-
		(5,918)	6
Net increase in cash and cash equivalents		251,723	143,646
Cash and cash equivalents at 1 January 2018		449,609	305,963
Cash and cash equivalents at 31 December 2018		£701,332	£449,609
Cash and cash equivalents consists of:			
Cash at bank and in hand		701,332	449,609
		£701,332	£449,609

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2018**

1. Accounting policies**1.1 General information and basis of preparation**

The charity is a private limited Company limited by guarantee without share capital. The charity is registered in England and Wales and in Scotland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

Accounting policies cont'd**1.3 Income recognition (continued)**

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes salaries, expenses and overheads.
- Expenditure on charitable activities includes salaries, expenses and overheads.
- Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Head Office. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 9.

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

Accounting policies cont'd**1.6 Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life of four years:

1.7 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.10 Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

1.11 Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing date.

1.12 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are expensed as they become payable.

1.13 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

Accounting policies cont'd

1.14 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.15 Judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of the assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for the useful economic lives for each class of assets.

(ii) Expenditure allocations:

Expenditure is apportioned where it relates to more than one cost category (see note 9).

(iii) Deferred Income:

Income received during the year relating to later periods is deferred to that period based on the terms of the receipt of income.

2 Donations and legacies

	Unrestricted Funds	Restricted Funds	2018	2017
Donations	19,947	-	19,947	26,098
	<u>£19,947</u>	<u>-</u>	<u>£19,947</u>	<u>£26,098</u>

3 Income from charitable activities

	Unrestricted Funds	Restricted Funds	2018	2017
Consultancy & project income	26,403	120,773	147,176	95,867
Conference income	770	-	770	943
Other	8,591	41,083	49,674	4,851
Grants receivable	-	1,809,239	1,809,239	1,427,549
	<u>£35,764</u>	<u>£1,971,095</u>	<u>£2,006,859</u>	<u>£1,529,210</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

4 Income from other trading activities

	Unrestricted Funds	Restricted Funds	2018	2017
Fundraising events	1,076	2,034	3,110	-
	£1,076	£2,034	£3,110	-

5 Investment Income

	Unrestricted Funds	Restricted Funds	2018	2017
Interest receivable	-	-	-	6
	-	-	-	£6

6 Analysis of expenditure

	Staff Costs (note 7)	Other costs (note 9)	2018	2017
Costs of generating funds:				
Fundraising and publicity	22,846	-	22,846	20,401
Charitable activity				
Education & empowerment	737,870	827,496	1,565,366	1,355,537
	£760,716	£827,496	£1,588,212	1,375,938

7 Staff costs and employee benefits

Number of employees

The average monthly number of employees during the year was:	24	22
--	----	----

Employment costs

Wages and salaries	671,016	623,488
Social security costs	62,894	57,931
Other pension costs	26,806	19,989
	£760,716	£701,408

No employee received total employee benefits (excluding employer pension costs) of more than £60,000

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

8 Trustees' and key management personnel expenses and remuneration

None of the trustees (or any person connected with them) received any remuneration during this year. There were expenses of £nil (2017: - £414) paid to one trustee.

The charity considers its key management personnel to consist of the Executive Director. During the year key management personnel were paid employee benefits of £59,745 (2017: - £58,693).

9 Other costs

The charity allocates costs relating to a particular activity directly. Support costs are allocated on a basis of staff time. The allocation of 'other costs' is shown below.

Charitable activity

Direct costs

Advocacy activity costs incl travelling and conference expenses	427,223	392,613
Recruitment expenses	4,711	1,053
Staff training	3,802	1,258
Consultancy fees	212,389	141,255
National conference costs	2,926	5,709
Auditor's remuneration	2,500	2,300
Accountancy	2,330	1,770
Trustees' meeting costs	-	414
Bank charges	769	480

Support costs

Rent and rates	57,027	38,557
Insurance	3,275	1,993
Light and heat	1,223	382
Office costs	9,390	5,035
Printing and stationery	25,975	20,174
Telephone	3,074	2,876
Sundry expenses	676	597
Meeting costs	32,309	9,327
Subscriptions	8,580	9,784
Computer expenses	17,676	33,612
Advertising	95	617
Legal and professional fees	7,124	4,724
Exchange rates losses	4,422	-

£827,496

£674,530

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

10 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £2,500 (2017 - £2,300) and accounts production and other services of £2,330 (2017 - £1,770)

11 Net incoming resources for the year

This is stated after charging:

	2018	2017
Operating leases – land & buildings	57,026	34,400
Auditor's remuneration	2,500	2,300

12 Tangible fixed assets

Cost

At 1 January 2018

Additions

At 31 December 2018

Depreciation

At 1 January 2018

Charge for the period

At 31 December 2018

Net book value

At 31 December 2018

At 31 December 2017

**Plant &
Machinery etc**

7,455

5,918

13,373

7,455

-

£7,455

£5,918

-

13 Debtors

Debtors

Prepayments and accrued income

Other debtors

2018

397,638

18,900

562

£417,100

2017

126,359

1,789

2,583

£130,731

14 Creditors: amounts falling due within one year

Trade creditors

Accruals and deferred income

Taxes and social security costs

2018

28,167

152,912

16,933

£198,012

2017

3,558

77,385

14,763

£95,706

Deferred income of £127,854 (2017 - £51,800) relates to funds received in December 2018 for the year ended 31 December 2019.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances to be applied for specific purposes:

2018	Movement in funds				
	Balance 1 January 2018	Transfers	Incoming resources	Resource expended	Balance 31 December 2018
Results UK Funds					
Education For All	3,631	-	-	(446)	3,185
ACTION Infectious Disease Fund	66,367	-	211,032	(216,847)	60,552
ACTION Healthy Start	72,487	-	204,964	(194,523)	82,928
APPG TB	-	-	8,192	(8,192)	-
ACTION Child Survival Fund	31,733	-	138,509	(128,997)	41,245
ACTION Children's Nutrition Fund	814	-	79,551	(80,365)	-
ACTION Other Project Funds	-	-	13,078	(13,078)	-
International Nutrition Fund	8,192	-	30,825	(29,832)	9,185
Stop TB Fund	1,206	-	-	(1,206)	-
Aeras TB Vaccine Fund	616	-	-	(616)	-
Climate Risk Insurance Fund	8,204	-	19,987	(28,191)	-
Results Education Communication Fund	-	-	14,373	(14,373)	-
Global Health Strategies	-	-	916	-	916
Hosted Organisation Funds					
Global TB Caucus JJ Fund	-	-	129,254	(102,448)	26,806
Global TB Caucus New Venture Fund	71,653	-	92,662	(164,315)	-
Global TB Caucus TB Alliance Fund	-	-	7,826	(7,826)	-
Global TB Caucus The International Union Fund	-	-	55,909	(55,909)	-
Global TB Caucus Stop TB	20,324	-	69,307	(89,631)	-
Global TB Caucus Projects	-	-	143,493	(143,493)	-
Global TB Caucus Global Accountability for Ending TB	-	-	512,813	(26,262)	486,551
Global TB Caucus General Funds	-	-	24,566	-	24,566
TB Europe Coalition Fund	-	-	109,162	(107,767)	1,395
The Eurasian Harm Reduction Fund	-	-	6,101	(6,101)	-
Send My Friend Fund	70,568	-	100,609	(128,548)	42,629
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£355,795	-	£1,973,129	£1,548,966	£779,958

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

15 Restricted funds cont'd
2017

	Balance 1 January 2017	Transfers	Movement in funds		Balance 31 December 2017
			Incoming resources	Resource expended	
Results UK Fund					
Education For All	-	-	9,240	(5,609)	3,631
ACTION Infectious Disease Fund	23,180	-	272,478	(229,291)	66,367
ACTION Healthy Start	328	-	183,756	(111,597)	72,487
ACTION Child Survival Fund	17,701	-	226,862	(212,830)	31,733
ACTION Children's Nutrition Fund	708	-	67,054	(66,948)	814
International Nutrition Fund	-	-	32,477	(24,285)	8,192
Stop TB Fund	1,206	-	-	-	1,206
Aeras TB Vaccine Fund	-	-	7,205	(6,589)	616
Climate Risk Insurance Fund	-	-	41,497	(33,293)	8,204
Results Education Communication Fund	-	-	18,600	(18,600)	-
Right to Education Index Tanzania Fund	-	-	49,952	(49,952)	-
Hosted Organisation Funds					
Global TB Caucus JJ Fund	-	-	36,989	(36,989)	-
Global TB Caucus New Venture Fund	-	-	91,890	(20,237)	71,653
Global TB Caucus TB Alliance Fund	-	-	7,660	(7,660)	-
Global TB Caucus The International Union Fund	-	-	74,113	(74,113)	-
Global TB Caucus Stop TB	37,377	-	274,309	(291,362)	20,324
 TB Europe Coalition Fund	 151		 66,457	 (66,608)	 -
 Send My Friend Fund	 148,515	 -	 39,261	 (117,208)	 70,568
	£229,166	-	£1,499,800	£1,373,171	£355,795

The funds are held for the following purposes:

Education For All	To support RESULTS UK's work on Global Education for all.
ACTION Infectious Disease Fund	To support RESULTS UK's advocacy work on tuberculosis and other infectious diseases of poverty.
ACTION Healthy Start	To support RESULTS UK's advocacy work on childhood nutrition and Early Childhood Developments.
APPG TB	To support the work of the All Party Parliamentary Group on Global TB whose aim is to end the TB epidemic.
ACTION Child Survival Fund	To support RESULTS UK's work on child survival, including vaccination and polio eradication.
ACTION Children's Nutrition Fund	To support RESULTS UK's work on the relief of hunger and under-nutrition.

15 Restricted funds cont'd

ACTION Other Projects Fund	To reimburse costs for specific projects
International Nutrition Fund	To raise the profile of micronutrient deficiencies worldwide and advocate for increased global investment for this issue.
Stop TB Fund	To support the work of the UK Coalition to Stop TB.
Aeras TB Vaccine Fund	To provide support to RESULTS UK's advocacy work advancing TB vaccines and vaccine R&D.
Climate Risk Insurance Fund	To build the evidence base and foundations for advocacy to the UK Government and globally on the importance of climate risk insurance as a tool to protect livelihoods from the growing impacts of climate change.
RESULTS Education Communications Fund	To support RESULTS UK's Media and Communication work.
Right to Education Index Tanzania Fund	To support advocacy work on the Right to Education Index, including supporting Civil Society Organisation advocacy in Tanzania.
Global Health Strategies	To support grassroots activity costs for Communications on Universal Health Coverage.
Global TB Caucus JJ Fund	To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.
Global TB Caucus New Venture Fund	To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.
Global TB Caucus TB Alliance Fund	To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.
Global TB Caucus The International Union Fund	To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.
Global TB Caucus Stop TB	To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and other Countries.
Global TB Caucus Projects	To support work of the Global TB Caucus and its worldwide membership. To support specific projects and key advocacy activities to build Parliamentary change on TB both in the UK and other countries.
Global TB Caucus Global Accountability for Ending TB	To support the Global TB Caucus network of parliamentarians to build a sustainable political response to TB

Global TB Caucus General Funds	Funds to support the work of the Global TB Caucus.
TB European Coalition Fund (TBEC)	To support the work of the TB European Coalition and build a strong network of civil society organisations in Europe and Central Asia advocating on TB.
The Eurasian Harm Reduction Fund	Supporting the meetings of the TB Europe Coalition to analyse capacity, building gaps, identify the needs for technical assistance to cover such groups and discuss requests for assistance.
Send My Friend (previously Global Campaign for Education)	To provide support to 'Send My Friend' the UK civil society coalition of International development NGO'S, teacher unions and charities to demand quality education for all children across the globe.

16 Unrestricted funds

2018	Balance 1 January 2018	Transfers	Incoming resources	Resource expended	Balance 31 December 2018
Unrestricted	128,839	-	56,787	(39,246)	146,380
	£128,839	-	£56,787	£(39,246)	£146,380
2017	Balance 1 January 2017	Transfers	Incoming resources	Resource expended	Balance 31 December 2017
Unrestricted	76,092	-	55,514	(2,767)	128,839
	£76,092	-	£55,514	£(2,767)	£128,839

**17 Analysis of net assets between funds
2018**

	Unrestricted Funds	Restricted funds	2018	2017
Fund balances at 31 December 2018 are represented by:				
Tangible fixed assets	5,918	-	5,918	-
Current assets	180,172	938,260	1,118,432	580,340
Creditors: amounts falling due within one year	(39,710)	(158,302)	(198,012)	(95,706)
	£146,380	£779,958	£926,338	£484,634

Analysis of net assets between funds
2017

	Unrestricted Funds	Restricted funds	2018	2017
Fund balances at 31 December 2017 are represented by:				
Tangible fixed assets	-	-	-	-
Current assets	138,955	441,385	580,340	393,310
Creditors: amounts falling due within one year	(10,116)	(85,590)	(95,706)	(88,052)
	<u>£128,839</u>	<u>£355,795</u>	<u>£484,634</u>	<u>£305,258</u>

18 Transfer between funds

No transfers between funds were made in the year.

19 Pension and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £26,806 (2017 - £19,989). The liability and expense is allocated between restricted and unrestricted funds based on the proportion of employee time designated to the fund.

20 Leasing commitments

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows

	2018	2017
Not later than one year	57,200	2,640
Later than one year and not later than five years	60,345	-
	<u>£117,545</u>	<u>£2,640</u>

21 Capital Commitments

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £nil (2017 - £nil).

22 Contingent Liability

The Charity is currently in negotiations with the landlord regarding the liability of maintenance work carried out in 2017. The trustees believe that at the date of approving the financial statements there is a reasonable likelihood that the Charity will incur costs relating to this work of approximately £11,000.

23 Reconciliation of net income to net cash flows operations

	2018	2017
Net income for year	441,704	179,376
Depreciation of tangible fixed assets	-	-
Investment income	-	(6)
Increase in debtors	(286,369)	(43,384)
Increase in creditors	102,306	7,654
	<hr/>	<hr/>
Net cash flow from operations	£257,641	£143,640
	<hr/>	<hr/>