

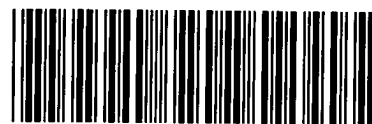
GRAINMARKET ASSET 2011 LIMITED

Directors' report and unaudited financial statements

For the year from 1 January 2019 to 31 December 2019

Limited Company number: 7470819

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Contents

	Page
Company information	1
Report of the Directors	2
Statement of Comprehensive Income	3
Statement of Changes in Equity	4
Statement of Financial Position	5
Notes to the financial statements	6

GRAINMARKET ASSET 2011 LIMITED
COMPANY INFORMATION
FOR THE YEAR TO 31 DECEMBER 2019

Directors Mark Jason Crader
Elizabeth Susanna Morriss
Peter John Hart

Registered number 7470819

Registered office Bridewell Gate
9 Bridewell Place
London
EC4V 6AW

GRAINMARKET ASSET 2011 LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The directors present their report and financial statements for the year ended 31 December 2019.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company is dormant and has not traded during the year.

Directors

The directors who served during the year and their interests in the company were:

	Class of shares	Number of shares	
		2019	2018
M J Crader	Ordinary shares	1	1
P J Hart	Ordinary shares	-	-
ES Morriss	Ordinary shares	-	-

Small Companies Note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 7 January 2020 and signed on its behalf.



ES Morriss

Director

Date: 7-01-20

GRAINMARKET ASSET 2011 LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR TO 31 DECEMBER 2019

	2019 £	2018 £
Turnover	-	-
Cost of Sales	-	-
Gross profit	-	-
Administrative expenses	-	-
Other operating income	-	-
Operating profit	-	-
Profit on ordinary activities before interest	-	-
Interest receivable	-	-
Interest payable	-	-
Profit on ordinary activities before taxation	-	-
Tax on profit on ordinary activities	-	-
Profit for the year	-	-

The notes on pages 6 to 7 form part of these financial statements

GRAINMARKET ASSET 2011 LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR TO 31 DECEMBER 2019

	Called up share capital £	Profit and loss account £	Total £
Balance at 1 January 2019	1	-	1
Profit for the year	-	-	-
Balance at 31 December 2019	<u>1</u>	<u>-</u>	<u>1</u>

The notes on pages 6 to 7 form part of these financial statements

GRAINMARKET ASSET 2011 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019	
		£	£
Current assets			
Amounts owed by shareholders	3	<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves	4		
Called up share capital		1	1
Profit and loss account		<u>-</u>	<u>-</u>
		<u>1</u>	<u>1</u>

For the year ending 31 December 2019, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

7 January 2020

ES Morriss
 Director

ES Morriss

The notes on pages 6 to 7 form part of these financial statements

GRAINMARKET ASSET 2011 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 31 DECEMBER 2019

1. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below.

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates as disclosed in note 2 which, by their nature, are based on judgement and available information.

Debtors

Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Financial instruments

The Company enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting year for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

GRAINMARKET ASSET 2011 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2019

2. Judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements or key assumptions were made in preparing these financial statements.

3. Financial instruments

	2019 £	2018 £
Financial assets		
Cash and cash equivalents	-	-
Financial assets that are debt instruments measured at amortised cost	1	1
	<u>1</u>	<u>1</u>

Financial assets measured at amortised cost comprise a loan to Mark Crader, the shareholder and a director.

4. Share capital

	2019 £	2018 £
Shares classified as equity		
Authorised, issued and fully paid		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

5. Related party transactions

At 31 December 2018 and 31 December 2019 the company was owed £1 by Mark Crader, the shareholder and a director.

6. Controlling party

The ultimate controlling party is M J Crader, through his shareholding in the company.