

**BATEMAN HOLDINGS LIMITED**

**Filleted Unaudited Financial Statements**

**31 May 2018**



# BATEMAN HOLDINGS LIMITED

## Statement of Financial Position

31 May 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	565,000	560,996
Investments	5	20	20
		<u>565,020</u>	<u>561,016</u>
<b>Current assets</b>			
Cash at bank and in hand		309,046	138,519
<b>Creditors: amounts falling due within one year</b>	6	(9,409)	(5,882)
<b>Net current assets</b>		<u>299,637</u>	<u>132,637</u>
<b>Total assets less current liabilities</b>		<u>864,657</u>	<u>693,653</u>
<b>Net assets</b>		<u>864,657</u>	<u>693,653</u>
<b>Capital and reserves</b>			
Called up share capital		20	20
Profit and loss account		<u>864,637</u>	<u>693,633</u>
<b>Shareholders' funds</b>		<u>864,657</u>	<u>693,653</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

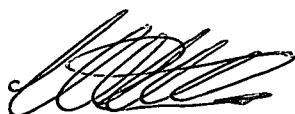
For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 3 September 2018, and are signed on behalf of the board by:

Mr K A Bateman  
Director



Company registration number: 09425254

The notes on pages 2 to 6 form part of these financial statements.

# **BATEMAN HOLDINGS LIMITED**

## **Notes to the Financial Statements**

**Year ended 31 May 2018**

---

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 14 Boscobel Close, Highgate Park, Dudley, West Midlands, DY1 2GA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Disclosure exemptions**

No cash flow statement has been presented for the company.

#### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

# BATEMAN HOLDINGS LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2018

---

### 3. Accounting policies *(continued)*

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     25% reducing balance

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# BATEMAN HOLDINGS LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2018

---

### 3. Accounting policies *(continued)*

#### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Tangible assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 June 2017	557,363	5,962	563,325
Additions	—	6,549	6,549
<b>At 31 May 2018</b>	<u>557,363</u>	<u>12,511</u>	<u>569,874</u>
<b>Depreciation</b>			
At 1 June 2017	—	2,329	2,329
Charge for the year	—	2,545	2,545
<b>At 31 May 2018</b>	<u>—</u>	<u>4,874</u>	<u>4,874</u>
<b>Carrying amount</b>			
<b>At 31 May 2018</b>	<u>557,363</u>	<u>7,637</u>	<u>565,000</u>
At 31 May 2017	<u>557,363</u>	<u>3,633</u>	<u>560,996</u>

There were no capital commitments contracted but not provided in the financial statements at 31st May 2018 (2017 £Nil).

# BATEMAN HOLDINGS LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2018

---

### 5. Investments

	Shares in group undertaking £
<b>Cost</b>	
At 1 June 2017 and 31 May 2018	<u>20</u>
<b>Impairment</b>	
At 1 June 2017 and 31 May 2018	<u>-</u>
<b>Carrying amount</b>	
At 31 May 2018	<u>20</u>
At 31 May 2017	<u>20</u>

Bateman Roofing Services Limited was incorporated in Great Britain and registered in England and Wales. At 31st May 2018, Bateman Roofing Services Limited had net assets of £180,846 (2017 £312,683) and a retained (loss) for the year of £(131,837) (2017 £(213,859)).

### 6. Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertaking	934	1,616
Other creditors	<u>8,475</u>	<u>4,266</u>
	<u>9,409</u>	<u>5,882</u>

The group undertaking is Bateman Roofing Services Limited

### 7. Contingencies

There were no contingent liabilities known to or anticipated by the directors at 31st May 2018 (2017 none). There were no legal actions in progress against the company or pending.

# BATEMAN HOLDINGS LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2018

### 8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2018				
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr K A Bateman	(1,683)	(3,016)	912	(3,787)
Mrs J I Bateman	(1,683)	(3,017)	912	(3,788)
	<u>(3,366)</u>	<u>(6,033)</u>	<u>1,824</u>	<u>(7,575)</u>

2017				
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr K A Bateman	(3,849)	(1,683)	3,849	(1,683)
Mrs J I Bateman	(3,848)	(1,683)	3,848	(1,683)
	<u>(7,697)</u>	<u>(3,366)</u>	<u>7,697</u>	<u>(3,366)</u>

### 9. Related party transactions

The company was under the control of Mr K A Bateman throughout the current and previous year. Mr K A Bateman is the managing director and owns the majority of the issued share capital of the company.

The following dividends were paid in respect of ordinary shares: Mr K A Bateman £22,000 (2017 £39,050), and Mrs J I Bateman £18,000 (2017 £31,950).

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

Management charges of £9,912 (2017 £5,933) were receivable from Bateman Roofing Services Limited.