

Company registration number: 09489311

Primarycaredoc Limited

Unaudited financial statements

31 March 2018

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Primarycaredoc Limited

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Primarycaredoc Limited

Directors and other information

Directors	Dr Stephen David Gunn
Secretary	Susan Gunn
Company number	09489311
Registered office	Crossens Way Southport PR9 9LY
Accountants	Forshaws Accountants Limited Crossens Way Southport PR9 9LY

Primarycaredoc Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Primarycaredoc Limited
Year ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Primarycaredoc Limited for the year ended 31 March 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Primarycaredoc Limited, as a body, in accordance with the terms of our engagement letter dated 18 March 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Primarycaredoc Limited and state those matters that we have agreed to state to the board of directors of Primarycaredoc Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Primarycaredoc Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Primarycaredoc Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Primarycaredoc Limited. You consider that Primarycaredoc Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Primarycaredoc Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Forshaws Accountants Limited
Chartered Accountants

Crossens Way
Southport
PR9 9LY

16 July 2018

Primarycaredoc Limited

**Statement of financial position
31 March 2018**

		2018		2017	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5	<u>305</u>		<u>593</u>	
			305		593
Current assets					
Debtors	6	13,370		9,975	
Cash at bank and in hand		<u>83,253</u>		<u>62,623</u>	
		96,623		72,598	
Creditors: amounts falling due within one year	7	<u>(28,596)</u>		<u>(23,584)</u>	
Net current assets			<u>68,027</u>		<u>49,014</u>
Total assets less current liabilities			<u>68,332</u>		<u>49,607</u>
Provisions for liabilities			(58)		(112)
Net assets			<u><u>68,274</u></u>		<u><u>49,495</u></u>
Capital and reserves					
Called up share capital	8		4		4
Profit and loss account			<u>68,270</u>		<u>49,491</u>
Shareholders funds			<u><u>68,274</u></u>		<u><u>49,495</u></u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 6 to 10 form part of these financial statements.

Primarycaredoc Limited

Statement of financial position (continued)
31 March 2018

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 16 July 2018, and are signed on behalf of the board by:



Dr Stephen David Gunn
Director

Company registration number: 09489311

The notes on pages 6 to 10 form part of these financial statements.

Primarycaredoc Limited

Notes to the financial statements Year ended 31 March 2018

1. General information

The company is a private company limited by shares, incorporated in United Kingdom. The address of the registered office is Forshaws Accountants Limited, Crossens Way, Southport, PR9 9LY.

The principle activity of the company is that of providing general medical services.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents the total invoice value, excluding value added tax, of fees received during the year and derives from the provision of services falling within the company's ordinary activities.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Primarycaredoc Limited

Notes to the financial statements (continued)

Year ended 31 March 2018

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 33.33% straight line
Computer equipment	- 33.33% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Primarycaredoc Limited

Notes to the financial statements (continued) Year ended 31 March 2018

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible assets	287	247

Primarycaredoc Limited

Notes to the financial statements (continued)
Year ended 31 March 2018

5. Tangible assets

	Plant and machinery	Computer equipment	Total
	£	£	£
Cost			
At 1 April 2017 and 31 March 2018	<u>240</u>	<u>620</u>	<u>860</u>
Depreciation			
At 1 April 2017	80	188	268
Charge for the year	<u>80</u>	<u>207</u>	<u>287</u>
At 31 March 2018	<u>160</u>	<u>395</u>	<u>555</u>
Carrying amount			
At 31 March 2018	<u>80</u>	<u>225</u>	<u>305</u>
At 31 March 2017	<u>160</u>	<u>432</u>	<u>592</u>

6. Debtors

	2018	2017
	£	£
Trade debtors	<u>13,370</u>	<u>9,975</u>

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	24,982	19,963
Other creditors	<u>3,614</u>	<u>3,621</u>
	<u>28,596</u>	<u>23,584</u>

Primarycaredoc Limited

Notes to the financial statements (continued)
Year ended 31 March 2018

8. Called up share capital

Issued and called up

	2018		2017	
	No	£	No	£
Ordinary A shares shares of £ 1.00 each	1	1	1	1
Ordinary B shares shares of £ 1.00 each	1	1	1	1
Ordinary C shares shares of £ 1.00 each	1	1	1	1
Ordinary D shares shares of £ 1.00 each	1	1	1	1
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

Issued and fully paid

	2018		2017	
	No	£	No	£
Ordinary A shares shares of £ 1.00 each	1	1	1	1
Ordinary B shares shares of £ 1.00 each	1	1	1	-
Ordinary D shares shares of £ 1.00 each	1	1	1	-
	<u>3</u>	<u>3</u>	<u>3</u>	<u>1</u>

Issued and partly paid

	2018		2017	
	No	£	No	£
Ordinary C shares shares of £ 1.00 each - £ - paid	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>

9. Events after the end of the reporting period

On 2nd May 2018, the company voted dividends totalling £38,000.

10. Controlling party

The Company is under the control of Dr S Gunn who holds 100% of the voting rights.