

**Report of the Members and  
Unaudited Financial Statements  
for the Year Ended 28 February 2018  
for  
Redhil Solutions LLP**

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**Redhil Solutions LLP**

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for the Year Ended 28 February 2018**

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**Redhil Solutions LLP**

**General Information  
for the Year Ended 28 February 2018**

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**DESIGNATED MEMBERS:**

Krontex Services Ltd.  
Nostrex Services Ltd.

**REGISTERED OFFICE:**

9 King Charles Tower,  
Shield Field,  
Newcastle Upon Tyne,  
England, NE2 1XX

**REGISTERED NUMBER:**

OC372046 (England and Wales)

**Redhil Solutions LLP**

**Report of the Members  
for the Year Ended 28 February 2018**

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The members present their report with the financial statements of the LLP for the year ended 28 February 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of acting as a financial intermediary.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

Krontex Services Ltd.

Nostrex Services Ltd.

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and loss shares was £50,874 (2017 -£8,939 loss).

**MEMBERS' INTERESTS**

**STATEMENT OF MEMBERS' RESPONSIBILITIES**

The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations.

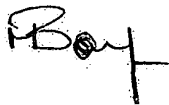
Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

**ON BEHALF OF THE MEMBERS:**



Krontex Services Ltd. - Designated Member

25 May 2018

**Redhil Solutions LLP****Profit and Loss Account  
for the Year Ended 28 February 2018**

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	Notes	28.02.18 £	28.02.17 £
<b>TURNOVER</b>		19,624	-
Cost of Sales		<u>(4,438)</u>	
<b>GROSS PROFIT</b>		15,186	-
Administrative expenses		(1,022)	(11,070)
Other Income		34,860	
<b>OPERATING PROFIT</b>		<u>49,024</u>	<u>(11,070)</u>
Foreign exchange differences (negative)		1,850	2,131
<b>OPERATING LOSS and LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		<u>50,874</u>	<u>(8,939)</u>

The notes form part of these financial statements

**Redhil Solutions LLP****Statement of financial position  
28 February 2018**

	Notes	28.02.18 £	28.02.17 £
<b>CURRENT ASSETS</b>			
Debtors	3	50,763	500,697
Cash at bank		<u>110</u>	<u>3,775</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		50,873	504,472
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>(50,873)</u>	<u>504,472</u>
<b>NET LIABILITIES ATTRIBUTABLE TO MEMBERS</b>		<u>-</u>	<u>-</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>-</u>	<u>-</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Amounts due from members	3	<u>(50,873)</u>	<u>(101,747)</u>


The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 25 May 2018 and were signed by:



Krontex Services Ltd. - Designated member

The notes form part of these financial statements

## Redhil Solutions LLP

### Notes to the Financial Statements for the Year Ended 28 February 2018

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#### 1 STATUTORY INFORMATION

REDHILL SOLUTIONS LLP is a company domiciled in England and Wales, registration number OC372046. The registered office is 9 King Charles Tower, Shield Field, Newcastle Upon Tyne, England, NE2 1XX.

#### 2. COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with applicable accounting standards FRS 102 and the requirements of the Statement of Recommended Practice, Accounting by small companies. There were no material departures from that standard.

These financial statements for the year ended 28 February 2018 are the financial statements that comply with FRS 102. The presentation currency is £ sterling.

#### 3. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### 2. OPERATING LOSS

The operating loss is stated after charging:

	28.02.18	28.02.17
	£	£
Foreign exchange differences	1,850	2,131

#### 3. DEBTORS

	28.02.18	28.02.17
	£	£
Amounts falling due within one year:		
Amounts due from members	50,873	101,747

#### 4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.02.18	28.02.17
	£	£
Loan	-	504,472

5. MEMBERS' INTERESTS

Members' other interests

	Members' other interests Reserves £	Loans and other debts due from members £	Total £
Balance at 1 March 2017	-	(101,747)	(101,747)
Loss for the financial year available for discretionary division among members	50,874		50,874
Members' interests after loss for the year	50,874	(101,747)	(50,873)
Other divisions of loss	(50,874)	50,874	-
Balance at 28 February 2018	-	(50,873)	(50,873)



**Redhil Solutions LLP****Trading and Profit and Loss Account  
for the Year Ended 28 February 2018**

	28.02.18 £	28.02.17 £
<b>Income</b>	19,624 <u>(4,438)</u> 15,186	-
<b>Expenditure</b>		
Administrative cost	(1,000)	(2,652)
Travelling	(-)	(8,048)
Foreign exchange losses	<u>1,850</u>	<u>2,131</u>
	<u>16,036</u>	<u>(8,569)</u>
Other income	34,860	
<b>Finance costs</b>		
Bank charges	<u>(22)</u>	<u>(370)</u>
<b>NET LOSS</b>	<u>50,874</u>	<u>(8,939)</u>
<b>Divisible as follows:</b>		
Krontex Services Ltd.	25,437	(4,470)
Nostrex Services Ltd.	<u>25,437</u>	<u>(4,469)</u>
	<u>50,874</u>	<u>(8,939)</u>

This page does not form part of the statutory financial statements

**Redhil Solutions LLP**

**Current Accounts Schedule  
28 February 2018**

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	Krontex Services Limited	Nostrex Services Limited	Total
	£	£	£
At 28 February 2017	<u>(50,874)</u>	<u>(50,873)</u>	<u>(101,747)</u>
Share of profit	<u>25,437</u>	<u>25,437</u>	50,874
Drawings	=	=	(-)
At 28 February 2018	<u>(25,437)</u>	<u>(25,436)</u>	<u>(50,873)</u>