

## **Desta Consortium**

### **Annual Report and Financial Statements**

31 March 2018

Company Limited by Guarantee  
Registration Number  
07516176 (England and Wales)

Charity Registration Number  
1143082

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## Contents

### Reports

Legal and administrative information 1

Trustees' report 2

### Financial statements

Statement of financial activities 6

Balance sheet 7

Principal accounting policies 8

Notes to the financial statements 10

## Legal and administrative information

<b>Trustees</b>	Jerome Albarus Jamie Renton – resigned 31/08/2018 Gjori Langeland Jazz Browne David Truswell – resigned 31/08/2018 Andrew Studd
<b>Company secretary</b>	Shani Lee
<b>Chief Executive</b>	Shani Lee
<b>Registered office</b>	50 Ellerslie Road Shepherds Bush London W12 7BW
<b>Company registration number</b>	07516176 (England and Wales)
<b>Charity registration number</b>	1143082
<b>Auditor</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors</b>	DWF LLP 5 St Paul's Square Old Hall Street Liverpool L3 9AE

The trustees present their statutory report together with the financial statements of Desta Consortium for the year to 31 March 2018.

The financial statements have been prepared in accordance with the accounting policies set out therein and comply with the charitable company's memorandum and articles of association, applicable law and the requirements of Statement of Recommended Practice on "Accounting and Reporting by Charities" issued in April 2005.

The report has been prepared in accordance with Part 8 of the Charities Act 2011 and also constitutes a directors' report as required by section 418 of the Companies Act 2006.

## **Structure, governance and management**

### ***Constitution***

Desta Consortium is a registered charity (charity registration number 1143082), and a company limited by guarantee incorporated in England and Wales (registered number 07516176), and is governed by its memorandum and articles of association dated 5th April 2011, which were last updated on 04 March 2016. In the event of the company being wound up the members would each be required, if necessary, to contribute to the assets of the company a sum not exceeding £1.

### ***Organisation***

Desta has two categories of trustee – member and independent. The longest serving third of each category of trustee must retire each year, and retiring trustees may stand for re-appointment. Trustees meet quarterly, and by exception, as required, and hold a business planning day in January each year.

The trustees who served during the financial year were as follows:

<b>Trustees</b>	<b>Appointed</b>	<b>Resigned</b>
Jerome Albarus – Independent (Chair)		
Gjori Langeland - Member		
Jazz Browne - Member		
David Truswell - Independent		31/08/2018
Andrew Studd - Independent		
Jamie Renton – Co-option		31/08/2018

### **Key management personnel**

The key management personnel of the charity are the trustees and the Chief Executive. The trustees do not receive remuneration from the charity. The remuneration of the Chief Executive is approved by the trustees on the basis of industry benchmarks and the affordability for the charity.

### **Trustees' responsibilities statement**

The trustees (who are directors of Desta Consortium for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Risk management**

The trustees have considered the major risks to which the charity is exposed. These risks are documented in a register with any actions required to mitigate the risk. This document is reviewed by the trustees at each of their quarterly meetings.

### **Objectives and activities**

#### ***Public benefit***

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and aims and in planning future activities.

***Activities and specific objectives***

The objects of the Charity are

- to promote efficiency and effectiveness in the charitable activities of not-for-profit organisations, voluntary groups and charities working for the benefit of the public in the fields of health and social care; and
- to advance the education of those involved in the fields of health and social care; and
- to relieve sickness and promote health through the provision of health and social care services; and
- to undertake such other charitable activities in the fields of health and social care as the trustees may decide,
- in each case where "health" includes the social determinants of health, the link between health and the economic prosperity of cities, and the social, economic and environmental well-being of communities and residents.

**Review of activities*****Summary***

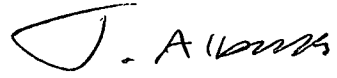
In view of the continuing difficult operating environment, the trustees continued to maintain low activity for the charity. Trustees do not expect this to change in 2018-2019.

**Financial report for the year*****Reserves policy and financial position***

The trustees' policy is to maintain sufficient reserves, through investment funding and judicious use of resources, proportionate to the level of operation of the charity. Trustees reviewed the level of reserves at 31 March 2016 and are satisfied that the charity has sufficient reserves to continue.

A detailed assessment of the going concern basis of the preparation of these financial statements has been considered by trustees. This was based on the guidance contained in the Financial Reporting Council's document *Going Concern and Liquidity Risk: Guidance for Directors of UK Companies 2009*. There is an inherent uncertainty as to the level of further income sources that the charity will secure in the coming year. The trustees are confident that sufficient income will be secured to meet the budgeted costs for 2018/19. The charity's cost base can be adjusted to ensure that the charity can continue on a reduced basis in the event that income is not secured as planned.

Approved by the trustees and signed on their behalf by

A handwritten signature in black ink, appearing to read "J. A. [unclear]". The signature is written in a cursive style with a large, looped initial "J".

Trustee

**Statement of financial activities** Year to 31 March 2018

		Year to 31 March 2018 Unrestricted funds £	Year to 31 March 2017 Unrestricted funds £
<b>Income and expenditure</b>	Notes		
<b>Income from:</b>			
Charitable activities		-	3,383
Other		—	24
<b>Total</b>		<b>0</b>	<b>3,407</b>
<b>Expenditure on:</b>			
Charitable activities	1	60	15,015
<b>Total expenditure</b>		<b>60</b>	<b>15,015</b>
<b>Net income/(expenditure)</b>		<b>(60)</b>	<b>(11,608)</b>
<b>Total funds brought forward at 1 April 2015</b>		<b>2,736</b>	<b>14,344</b>
<b>Total funds carried forward at 31 March 2016</b>		<b>2,676</b>	<b>2,736</b>

For the financial year ended 31 March 2016, the company was entitled to exemption from audit under S477 of the Companies Act 2006 and no notice has been deposited under S476. The directors acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

All of the charity's activities derived from continuing activities during the above financial periods.

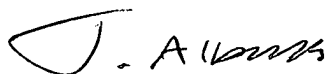
The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.



**Balance sheet 31 March 2018**

	Notes	2018 £	2018 £	2017 £	2017 £
<b>Current assets</b>					
Debtors	6	—		—	
Cash at bank and in hand		<u>3,200</u>		<u>4,282</u>	
				4,282	
<b>Creditors: amounts falling due within one year</b>	7	<u>(524)</u>		<u>(1,546)</u>	
<b>Net current assets</b>			<b>2,676</b>		<b>2,736</b>
			<u><b>2,676</b></u>		<u><b>2,736</b></u>
<b>Represented by:</b>					
<b>Funds and reserves</b>					
Unrestricted funds					
. General fund			<u><b>2,676</b></u>		<u><b>2,736</b></u>
			<u><b>2,676</b></u>		<u><b>2,736</b></u>

Approved by the trustees  
and signed on their behalf by:



Trustee

Approved on: 20 December 2018

Company Registration Number: 07516176

**Basis of accounting**

These financial statements have been prepared for the year to 31 March 2018.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2015, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

**Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the financial statements, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed.

A number of presentational adjustments have been made to the financial statements to reanalyse the expenditure for the year ended 31 March 2016 to accord with the format prescribed in the updated Charities SORP FRS 102. Specifically, governance costs which were previously reported as a separate line of expenditure within the statement of financial activities are now allocated to expenditure on charitable activities.

No other restatements were necessary.

**Assessment of going concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

### **Income recognition**

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Grant payments receivable, where related to performance, are accounted for as the charity earns the right to consideration by its performance. Where income is received in advance, recognition is deferred.

### **Expenditure and the basis for apportioning costs**

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered.

Expenditure comprises the following:

- a. The costs of charitable activities comprise expenditure on the charity's primary charitable purposes as described in the trustees' report. Such costs include:
  - ◆ Strategic development and payments to service delivery providers;
  - ◆ staff costs and associated expenses; and
  - ◆ support costs.
- b. Governance costs comprise the costs directly attributable to the governance of the charity, including the necessary financial and legal procedures for compliance with statutory requirements. They are included in support costs.

The majority of costs are directly attributable to specific activities. Support costs have been apportioned based on the staff time associated with each activity.

### **Pension costs**

One of the charity's employees was a member of a defined benefit pension scheme managed by Pan Trustees; the Federated Pension Plan. This employee ceased employment at the charity in 2015. The trustees have not sought to obtain an actuarial valuation upon which to base full disclosures in line with the requirements of Financial Reporting Standard 17 "Retirement benefits". As the scheme had only been operational for less than four years for one employee by 31 March 2015, the underlying assets and liabilities of the scheme as at that date are expected to be immaterial to the overall financial statements. At the last valuation as at 31 July 2016, the scheme was fully funded.

### **Cash flow**

The charity has opted not to prepare a statement of cash flows as it falls within the various exemptions included in FRS 102 and the Charities Statement of Recommended Practice.

## 1 Charitable expenditure

	Payments to service delivery organisations £	Staff costs (note 4) £	Other direct costs £	Support costs (note 2) £	Year to 31 March 2018 £
General activities	—	—	—	60	60
Year to 31 March 2018	-	-	—	60	60
Year to 31 March 2017	2,633	9,699	-	2,683	15,015

## 2 Support costs

	Year to 31 March 2018 £	Year to 31 March 2017 £
Staff costs (note 4)	—	—
Pension plan management fees	—	—
Insurance	—	—
Employee recruitment and training	—	—
Premises costs	—	1,191
Other administrative expenses	60	1,418
Auditor's remuneration:		
statutory audit	—	—
accounting services	—	60
Other governance costs	—	14
	60	2,683

## 3 Taxation

Desta Consortium is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### 4 Staff costs

Staff costs during the year were as follows:

	Year to 31 March 2018 £	Year to 31 March 2017 £
Wages and salaries	—	7,735
Social security costs	—	406
Pension costs	—	1,558
	—	9,699

The average number of employees during the year, analysed by function, was as follows:

	2018 Average number	2017 Average number
Management and administration	—	1
	—	1

The average number of employees during the year, expressed as full time equivalents, was none (2017 – 1).

No employee earned £60,000 per annum or more (including taxable benefits but excluding employer pension contributions during the period) (2015 – none).

	2018 £	2017 £
Staff costs by activity was as follows:		
Strategic development	—	9,699
Support costs	—	—
	—	9,699

The charity's defined benefit pension scheme (see accounting policies) has no active members and was fully funded as at the last valuation on 5 April 2014.

#### 5 Trustees' remuneration

No trustees were reimbursed any expenses incurred in connection with their duties as trustees during the year. None of the trustees received any remuneration in respect of their services as trustees during the year. No trustee received any payments in relation to work carried out for the consortium.

**6 Debtors**

	Year to 31 March 2018 £	Year to 31 March 2017 £
Prepayments and accrued income	—	—

**7 Creditors: amounts falling due within one year**

	Year to 31 March 2018 £	Year to 31 March 2017 £
Expense creditors	524	586
Accruals		960
Taxation and social security		—
	<b>524</b>	<b>1,546</b>

**8 Related party transactions**

There were no related party transactions during the year.

**9 Liability of members**

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.