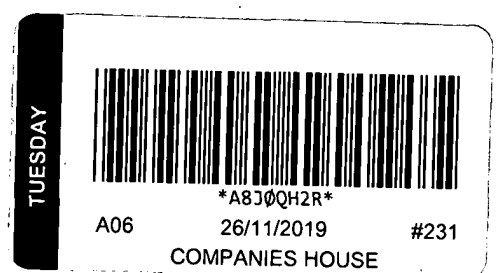

PDP PROPERTY INVESTMENTS LIMITED

**FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2019**



PDP PROPERTY INVESTMENTS LIMITED
REGISTERED NUMBER: 09333341

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Investment property	4	314,798	306,000
		<u>314,798</u>	<u>306,000</u>
Current assets			
Cash at bank and in hand	5	5,429	12,178
		<u>5,429</u>	<u>12,178</u>
Creditors: amounts falling due within one year	6	(99,473)	(88,275)
		<u>(94,044)</u>	<u>(76,097)</u>
Net current liabilities		<u>(94,044)</u>	<u>(76,097)</u>
Total assets less current liabilities		<u>220,754</u>	<u>229,903</u>
Creditors: amounts falling due after more than one year	7	(236,502)	(236,502)
		<u>(15,748)</u>	<u>(6,599)</u>
Net liabilities		<u>(15,748)</u>	<u>(6,599)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(15,848)	(6,699)
		<u>(15,748)</u>	<u>(6,599)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

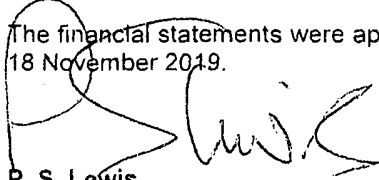
The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

PDP PROPERTY INVESTMENTS LIMITED
REGISTERED NUMBER: 09333341

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2019

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 November 2019.



P. S. Lewis
Director

The notes on pages 3 to 6 form part of these financial statements.

PDP PROPERTY INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. General information

PDP Property Investments Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is 30 Orange Street, London, WC2H 7HF.

The financial statements are presented in Sterling, which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable.

Revenue represents rents receivable from property.

2.3 Borrowing costs

All borrowing costs are recognised in the Statement of income and retained earnings in the year in which they are incurred.

2.4 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of income and retained earnings.

2.5 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured at fair value.

2.7 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and

PDP PROPERTY INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

2. Accounting policies (continued)

2.7 Financial instruments (continued)

other third parties and loans to related parties.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

4. Investment property

	Long term leasehold investment property £
Valuation	
At 1 April 2018	306,000
Additions at cost	8,798
At 31 March 2019	314,798

The property was acquired in the year and the directors consider there has been no significant change in value up to 31st March 2019.

5. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	5,429	12,178
	5,429	12,178

PDP PROPERTY INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Bank loans	9,572	9,572
Directors loan account	5,703	36,593
Accruals and deferred income	1,200	600
AMES Contracting Limited	82,998	41,510
	<u>99,473</u>	<u>88,275</u>

7. Creditors: Amounts falling due after more than one year

	2019 £	2018 £
Bank loans	236,502	236,502
	<u>236,502</u>	<u>236,502</u>

PDP PROPERTY INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

8. Loans

Analysis of the maturity of loans is given below:

	2019 £	2018 £
Amounts falling due within one year		
Bank loans	9,572	9,572
	<u>9,572</u>	<u>9,572</u>
Amounts falling due 1-2 years		
Bank loans	38,289	38,289
	<u>38,289</u>	<u>38,289</u>
Amounts falling due after more than 5 years		
Bank loans	198,213	198,213
	<u>198,213</u>	<u>198,213</u>
	<u>246,074</u>	<u>246,074</u>

The loan is repayable over 20 years from June 2017 at an initial interest rate of 3.89% per annum.

The bank loan is secured by both a fixed and floating charge over all the company's assets.

9. Related party transactions

AMES Contracting Limited is a related party as the director P. S. Lewis and his wife wholly own the company. At 31 March 2019, the company owed AMES Contracting Limited £82,998 (2018 - £41,510).