

REGISTERED COMPANY NUMBER: 3404789 (England and Wales)  
REGISTERED CHARITY NUMBER: 1065086

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2018**  
**FOR**  
**THE FRONTIERS CHARITABLE TRUST**



Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**THE FRONTIERS CHARITABLE TRUST**

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**FOR THE YEAR ENDED 31ST AUGUST 2018**

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## **THE FRONTIERS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST AUGUST 2018**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of The Frontiers Charitable Trust (TFCT) are as follows-

##### **Kings Church**

- To advance the Christian faith by such means as the Charity shall determine from time to time.
- To provide a safe, healthy, stable place where the recreational, social, spiritual and educational needs of the community are met.
- To provide training, education and life enhancing skills, which will bring employment opportunities and leisure activities to various communities in our town, which will address social exclusion, lack of opportunities for the disadvantaged and reduce levels of crime and fear of crime.
- To emphasize the quality of life, prosperity of the individual, increase community awareness and social inclusion by addressing issues of self-worth, caring for everyone regardless of race, gender, belief, disability, age, sexuality, class or geographical location.

##### **Aims**

Our mission is:

- To reach out into society at every level to give hope and compassion where there is none and to build a local Christian Church.

To build local Christian Church with desire for the:

- Worship of God
- Love of one another
- Communication of Jesus to the world
- Training of the whole Church

##### **Key Objectives for September 2017 to August 2018**

- To advance the Christian faith.
- To continue to focus on children, young people and students.
- To develop our activities with the full range of age groups in the Church.
- To continue leadership of the regional Impact training course, providing Church based activities and character training.
- To continue responsibility for the Catalyst Leadership Training (Foundations) Course.
- To develop further links with Churches overseas.
- To Purchase a building in Seaford for the congregation in that town to meet in

## **THE FRONTIERS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST AUGUST 2018**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The significant activities, programmes and projects used by TFCT are:

##### **Kings Church**

The Sunday meetings will focus on worship and teaching for Church members, their families and visitors. The Church has a well-established small group structure (meeting during the week) which supports the individual and provides the opportunity to build relationships with others.

##### **Children and Young People**

Besides the three mid-week mother and toddler groups TFCT provide different age group meetings on a Sunday and groups on mid-week evenings. We subsidise the cost of the New Day summer camp for those youth who attend and have committed, partially, to underwrite the event to ensure its future viability.

Listed below are some of the activities undertaken in seeking to achieve these objectives:

<b>Church</b>	<b>Community</b>	<b>Mission</b>
Sunday Meetings	Activity Groups (c20 eg)	Alpha
Discipleship Groups	Short Mat Bowling	Inspire
Alpha Plus	Badminton	Fusion
Rooted	Boxing Club	Bumps2Babies
Free for Purpose	Netball	Sanctuary Cafe
Children and Youth	5-a-side football	Inkosi
Newday	Unit 27	Newfrontiers
Impact	English Conversation	New Ground

More information is available on our website: [www.kings.eastbourne.co.uk](http://www.kings.eastbourne.co.uk) and through our termly events magazine. These have been formulated with regard to the Charity Commission guidance on public benefit and the advancement of religion.

##### **Training**

Impact is a one year training programme for those over 18 years old, which combines biblical theology, the opportunity to serve in the local community and the opportunity to travel abroad to serve a community overseas. TFCT provides the administration and leadership for participants in the South East.

We will continue the oversight of a Leadership Training Course for prospective or existing Church leaders

We will also continue to provide ongoing training in Child Protection for those working with young children.

The Trust continues to be an official sponsoring organisation of migrant workers.

##### **Public benefit**

The Trustees recognise the statutory requirement, in the Charities Act 2006 and the general guidance in "Charities and Public Benefit" issued by The Charities Commission, for the Trust to show that its charitable purposes provide identifiable public benefit. The aims and achievements of TFCT, which the Trustees believe give evidence to the public benefit provided in Eastbourne and surrounding area, are set out in this report in the sections "Objectives and Activities", "Achievements and Performance during the period 1st September 2017 to 31st August 2018 and "Plans for Future Periods".

**THE FRONTIERS CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST AUGUST 2018**

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**OBJECTIVES AND ACTIVITIES**

**Volunteers**

TFCT recognises the essential resource provided by members of the Church who volunteer to help in a wide range of activities.

The overall number of individual volunteer tasks involved some 323 volunteers . The frequency and duration of volunteer contributions can be quantified as about 43,000 hours or 25 full time staff equivalent, with an estimated valuation of £453,000.

## **THE FRONTIERS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST AUGUST 2018**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Kings Church**

Across all the Sunday meetings TFCT continued to advance the Christian faith with a membership at the 31st August 2018 of 705. The attendance on Sunday mornings regularly exceeded 940 across our three sites.

A number of highly successful Alpha Courses were held during the year.

The network of 80 mid-week groups continue across Eastbourne and Seaford.

The website [www.kings.church](http://www.kings.church) has an average of 10,143 page views per month and over 157,000 downloads of audio or video .

During the year 16 people were baptised.

Details of the activities undertaken in pursuit of the objectives of the church are shown below:

##### **Church**

##### **Sunday Meetings**

To effectively serve the communities in which the church is situated. We are one church operating through three venues in Hampden Park, Central Eastbourne (Centro) and in Seaford. These gatherings are undertaken weekly and provide opportunity for the whole church to meet together alongside friends and visitors. There is plenty of opportunity for vibrant worship, Bible teaching as well as exciting teaching activities for children and youth.

##### **Kids, Youth, Students and 20s**

A varied programme of activities takes place throughout the week specifically aimed at the different age profiles with some groups more activity based than others. The youth programme includes camps away from home, where the young people can receive training and explore exciting activities.

##### **Newday**

The Newfrontiers network of churches run an annual youth event near Norwich each year. Typically, about 8,000 young people and adults camp out over a week in August and enjoy the fun and excitement of numerous activities as well as it being a large gathering where they can receive teaching and training to equip them for life as a Christian in today's society.

##### **Bumps2Babies**

A group for expectant mums and mums with babies up to 18 months old. An opportunity to make friends over a cup of tea while your baby can explore the fun baby play area.

##### **Focus (parents/carers and toddlers)**

For parents and carers with pre-school age children the Focus Clubs continue to expand with social and information programmes with 165 families attending in the year, either Tuesday, Wednesday or Friday morning having added an additional session in January 2017. The popularity of these groups is emphasised by the waiting list having 238 families on it, with a waiting time of 18 - 24 months. Our group for pregnant mothers has a regular attendance of 21.

##### **Fusion**

A group open to all adults especially those who require a little more time to learn. Everyone is welcome, especially adults with learning difficulties.

## **THE FRONTIERS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST AUGUST 2018**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Inspire**

A weekly group for those over 60 meeting on a Monday (apart from Bank Holidays). A Lunch (2 courses) is held on the first Monday of the month and sessions include crafts, sport, health and wellbeing, games and puzzles, hobbies, cookery guest speakers and more!

##### **Sanctuary Café**

Provides a warm welcome to refugees, asylum seekers and immigrants. Refreshments and a listening ear for folk who are lonely, in need and often overwhelmed. Practical support and advice is provided where possible.

##### **English Conversation**

A free basic English speaking and listening class for all nationalities. Speaking about everyday topics in a friendly and relaxed atmosphere.

##### **Inkosi**

Providing child support for young children in Bulawayo, Zimbabwe, who would otherwise not receive an education. Teaching materials, clothes and food is also available to begin with.

##### **Support for individuals with financial problems**

A team of trained members of the Church provide support mainly in the area of personal debt and budgeting but did not extend to small businesses. The service transferred to Shinewater Shaftesbury Centre in the latter part of the year.

##### **Impact**

This training year has attracted 18 students on Impact Training this year from 11 Churches.

##### **Fund Raising**

To support our ongoing work the Trust remains dependent on the generous support of the subsidiary trading company (Kings Centre (Eastbourne) Limited (KCEL). During the period KCEL managed the hire of rooms, kitchen and café area of the Kings Centre to local people, institutions and businesses and achieved a profit of £7,973 that was wholly donated to TFCT under the Gift Aid scheme. That profit was after paying the charity for the use of rooms and administrative charges amounting to £70,346.

The congregation which meets in Seaford has been accumulating a separate fund to assist in the purchase and refurbishment of the building they wish to buy. At the end of the financial year the amount given, together with funds already held for this purpose, was held in a restricted fund awaiting the purchase to be finalised.

## **THE FRONTIERS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST AUGUST 2018**

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#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees have considered and established a reserves policy based on an assessment of the needs of the charity's activities. These are considered in terms of three distinct areas, future projects, specific activity commitments and general free reserves. The amount of reserves for future projects at the 31st August 2018 was £389,012.

Reserves for specific activity commitments cover the restricted (excluding fixed asset funds) and designated funds where the need is to retain restricted income for use as specified by the donor and amounts set aside to cover the designated commitments. At present the Trustees consider the balance of £266,383 sufficient to cover the specific needs.

The general free reserves should be sufficient to provide the Trust with flexibility to manage change, cover increased costs and react to increased needs of those beneficiaries who come within the bounds of the charity's objects. The Financial Statements show a balance of £122,629, with a further amount of £9,078 retained profit in KCEL, which together, the Trustees consider shows sufficient reserves although this will continue to be subject to review.

The senior management team discharges its performance management and control duties through weekly management team meetings and monthly financial reviews. Activity planning, financial budgetary control, risk analysis and security reviews form a key part of this process.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **FUTURE PLANS**

To continue to reach out to society at every level to give hope and compassion where there is none and to build a local Christian Church. The Key Objectives for September 2018 to August 2019 will remain the same as those in place at the start of this reporting period.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.



## **THE FRONTIERS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST AUGUST 2018**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

TFCT is constituted as a company limited by guarantee and operates in accordance with its Memorandum and Articles of Association. The charity is governed by the Board of Trustees who are appointed for the skills and experience that they may offer in contributing to the governance of the charity.

Trustees must accept the truth of and hold a belief in the Statement of Christian Faith set out in the Appendix to the Memorandum of Association and are normally invited from existing members of Kings Church. Trustees are elected by the existing Board of Trustees, appointed by majority vote and are subject to periodic retirement and reappointment by rotation.

The Board meets at least quarterly and appoints trustees to oversee specific areas of TFCT's operations, including leadership, employment, health and safety, building fabric and use, and finance. Aims, strategies and policies for meeting the charity's responsibilities and objectives are agreed and reviewed regularly.

The Trustees have adopted a policy for the induction and training of new trustees, including providing each trustee with the following:

- A copy of the governing documents Memorandum and Articles of Association
- The most recent TFCT annual report and accounts
- Current job description for trustee or trustee chair (as appropriate)
- A copy of appropriate Charity Commission publications including; "The Essential Trustee - What you need to know", "The Hallmarks of an Effective Charity" and "Charities and Public Benefit".

New trustees are made aware of TFCT's professional advisors, accountants and solicitors and any current issues. They are also made aware of the organisation structure of management, employees and departmental responsibilities and are given the opportunity to meet members of the management team to be appraised of matters of current activities and especially in the area of particular interest to each trustee. Newly appointed trustees are subject to checks with the Disclosure and Barring Service (DBS) and are provided with a copy of TFCT's Child Protection Policy and Practice Guidelines (Revised March 2007), with which they are required to comply on work with vulnerable beneficiaries. All trustees and employees are subject to further periodic DBS checks.

The Trustees have appointed a Senior Management Team, the members of which are set out on page 1. The senior managers, together with the management teams for the various divisions of the charity, meet regularly and deal with the day-to-day management and running of the activities. Senior managers report to the Trustees on the progress of activities, performance results and plans.

##### **Network Bodies**

TFCT continues to be a member of the Evangelical Alliance and Newfrontiers group of Churches. Active membership of these bodies provided a wide forum for the exchange of information, training and support at national and international levels. No external party, including the Evangelical Alliance and Newfrontiers took decisions or had voting rights in the governance of TFCT.

##### **Related Parties and Others in Cooperative Activities**

KCEL, operated for the purpose of raising funds for the benefit of TFCT, through the hiring of rooms in the Kings Centre for conferences, meetings, weddings, parties, sports, games, etc. The KCEL directors are G J Marsh (Church Leader), D A Gamester (Trust Manager), and A P Stevens. The company secretary is D A Gamester.

## **THE FRONTIERS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST AUGUST 2018**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The Trustees have overall responsibility for determining risk management policy, defining what is required and methods of how risks are identified, assessed, handled, reviewed and reported. The senior management team have responsibility for implementing and maintaining systems consistent with this policy. A system is implemented whereby all managers consider the potential risks to their department, grade them by likelihood of occurrence and financial impact and record the results in the risk register.

The system continues with procedures to mitigate those risks, minimise any potential impact on the charity should any of those risks materialise, report and review outstanding risks and complete closure on past risks.

The Trustees and the senior management team regularly review progress against budgeted financial plans and non-financial criteria. Management accounts are prepared every month so that financial risks can be identified early and appropriate action taken. Whilst it is recognised that the procedures do not provide absolute assurance against loss or material misstatements, the trustees are of the opinion that proper systems of risk management and control are in place within TFCT.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

3404789 (England and Wales)

##### **Registered Charity number**

1065086

##### **Registered office**

Kings Centre  
27 Edison Road  
Eastbourne  
East Sussex  
BN23 6PT

##### **Trustees**

Mr N S Barnett  
Mr A M Berry  
Mr R J Butler  
Mr P D Jeffery  
Mr A M Phillips  
Mrs S M Wootton

Chair

##### **Company Secretary**

Mr D A Gamester

##### **Senior Statutory Auditor**

John Thacker FCA DChA

##### **Auditors**

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**THE FRONTIERS CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST AUGUST 2018**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Senior Management Team**

Mr G J Marsh	Chief Executive and Church Leader
M D A Gamester	Trust Manager
Mr A Thorpe	Church Leader
Mr J Field	Church Leader
Mr O Stevens	Church Leader

**Solicitors**

Argles Stoneham Burstows  
Innovis House  
108 High Street  
Crawley  
RH10 1AS

**Bank**

Barclays Bank plc  
63 Terminus Road  
Eastbourne  
BN21 3PQ

CAF Bank Limited  
PO Box 289  
Kings Hill  
West Malling  
Kent  
ME19 4TA

Santander  
Bootle  
Merseyside  
L30 4GB

Nationwide Building Society  
Kings Park Road  
Moulton Park  
Northampton  
NN3 6NW

## **THE FRONTIERS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31ST AUGUST 2018**

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#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of The Frontiers Charitable Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

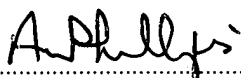
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 2/4/19 and signed on its behalf by:



Mr A M Phillips - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE FRONTIERS CHARITABLE TRUST**

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### **Opinion**

We have audited the financial statements of The Frontiers Charitable Trust (the 'charitable company') (the 'parent company') and its subsidiaries ('the group') for the year ended 31st August 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31st August 2018 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE FRONTIERS CHARITABLE TRUST**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

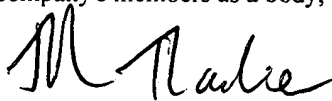
**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Thacker FCA DChA (Senior Statutory Auditor)  
for and on behalf of Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Date: .....

2 April 2019

**THE FRONTIERS CHARITABLE TRUST****CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2018**

		Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	803,486	22,148	825,634	934,580
<b>Charitable activities</b>	5				
Kings Church		36,867	-	36,867	35,837
Frontier Community Clubs		9,614	-	9,614	6,558
Frontier Community Training		-	54,923	54,923	49,182
Other trading activities	3	122,390	-	122,390	174,705
Investment income	4	2,726	10	2,736	236
<b>Total</b>		975,083	77,081	1,052,164	1,201,098
<b>EXPENDITURE ON</b>					
<b>Cost of generating funds</b>		46,129	-	46,129	53,771
Costs of fundraising activities					
<b>Charitable activities</b>	6				
Kings Church		881,181	56,432	937,613	923,413
Frontier Community Clubs		33,295		33,295	75,179
Frontier Community Training		-	46,368	46,368	58,344
<b>Total</b>		960,605	102,800	1,063,405	1,110,707
<b>NET INCOME/(EXPENDITURE)</b>		14,478	(25,719)	(11,241)	90,391
<b>Transfers between funds</b>	20	4,212	(4,212)	-	-
<b>Net movement in funds</b>		18,690	(29,931)	(11,241)	90,391
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		208,771	1,520,480	1,729,251	1,638,860
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>227,461</u>	<u>1,490,549</u>	<u>1,718,010</u>	<u>1,729,251</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

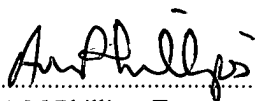
**THE FRONTIERS CHARITABLE TRUST (REGISTERED NUMBER: 3404789)**

**CONSOLIDATED BALANCE SHEET**  
**AT 31 AUGUST 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	14	1,360,393	1,417,783
		<u>1,360,393</u>	<u>1,417,783</u>
<b>CURRENT ASSETS</b>			
Stocks	16	12,313	10,891
Debtors	17	61,905	57,728
Cash at bank		<u>406,616</u>	<u>365,639</u>
		480,834	434,258
<b>CREDITORS</b>			
Amounts falling due within one year	18	(123,217)	(122,790)
<b>NET CURRENT ASSETS</b>		<u>357,617</u>	<u>311,468</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,718,010</u>	<u>1,729,251</u>
<b>NET ASSETS</b>		<u>1,718,010</u>	<u>1,729,251</u>
<b>FUNDS</b>	20		
Unrestricted funds		227,461	208,771
Restricted funds		<u>1,490,549</u>	<u>1,520,480</u>
<b>TOTAL FUNDS</b>		<u>1,718,010</u>	<u>1,729,251</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 2/4/19 and were signed on its behalf by:

  
Mr A M Phillips -Trustee



**THE FRONTIERS CHARITABLE TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST AUGUST 2018**

		Unrestricted funds £	Restricted funds £	Total 2018 funds £	Total 2017 funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	803,486	22,148	825,634	934,580
<b>Charitable activities</b>	5				
Kings Church		36,867	-	36,867	35,837
Frontier Community Clubs		9,614	-	9,614	6,558
Frontier Community Training		-	54,923	54,923	49,182
Other trading activities	3	70,346	-	70,346	73,096
Investment income	4	2,726	10	2,736	48,074
<b>Total</b>		923,039	77,081	1,000,120	1,147,327
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Kings Church		881,181	56,432	937,613	923,413
Frontier Community Clubs		33,295	-	33,295	75,179
Frontier Community Training		-	46,368	46,368	58,344
<b>Total</b>		914,476	102,800	1,017,276	1,056,936
<b>NET INCOME/(EXPENDITURE)</b>		8,563	(25,719)	(17,156)	90,391
<b>Transfers between funds</b>	20	4,212	(4,212)	-	-
<b>Net movement in funds</b>		12,775	(29,931)	(17,156)	90,391
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		199,693	1,520,480	1,720,173	1,629,782
<b>TOTAL FUNDS CARRIED FORWARD</b>		212,468	1,490,549	1,703,017	1,720,173

The notes form part of these financial statements

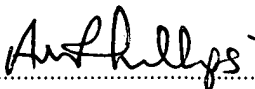
**THE FRONTIERS CHARITABLE TRUST (REGISTERED NUMBER: 3404789)**

**BALANCE SHEET**  
**AT 31ST AUGUST 2018**

	Not es	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	14	1,360,393	1,417,783
Investments	15	<u>100</u>	<u>100</u>
		1,360,493	1,417,883
<b>CURRENT ASSETS</b>			
Stocks	16	9,313	8,041
Debtors	17	52,345	52,119
Cash at bank		<u>391,731</u>	<u>355,211</u>
		453,389	415,371
<b>CREDITORS</b>			
Amounts falling due within one year	18	(110,865)	(113,081)
<b>NET CURRENT ASSETS</b>		<u>342,524</u>	<u>302,290</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,703,017</u>	<u>1,720,173</u>
<b>NET ASSETS</b>		<u>1,703,017</u>	<u>1,720,173</u>
<b>FUNDS</b>	20		
Unrestricted funds		212,468	199,693
Restricted funds		<u>1,490,549</u>	<u>1,520,480</u>
<b>TOTAL FUNDS</b>		<u>1,703,017</u>	<u>1,720,173</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 2/4/19 and were signed on its behalf by:

  
.....  
Mr A M Phillips -Trustee

The notes form part of these financial statements

**THE FRONTIERS CHARITABLE TRUST****CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST AUGUST 2018**

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	Notes	2018 £	2017 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>47,520</u>	<u>174,853</u>
<b>Net cash provided by (used in) operating activities</b>		<u>47,520</u>	<u>174,853</u>
 <b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(7,231)	(15,682)
Interest received		<u>688</u>	<u>236</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(6,543)</u>	<u>(15,446)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		 40,977	 159,407
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>365,639</u>	<u>206,232</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u>406,616</u>	<u>365,639</u>

The notes form part of these financial statements

**THE FRONTIERS CHARITABLE TRUST**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST AUGUST 2018**

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**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2018	2017
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(11,241)	90,391
Adjustments for:		
Depreciation charges	64,621	77,295
Interest received	(688)	(235)
Increase in stocks	(1,422)	(1,515)
(Increase)/decrease in debtors	(4,177)	14,232
Decrease/increase in creditors	427	(2,037)
Net cash provided by (used in) operating activities	<u>47,520</u>	<u>178,131</u>

## **THE FRONTIERS CHARITABLE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST AUGUST 2018**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **THE FRONTIERS CHARITABLE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED** **FOR THE YEAR ENDED 31ST AUGUST 2018**

#### **1. ACCOUNTING POLICIES - continued**

##### **Pensions**

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities as part of the costs of charitable activities.

##### **Value Added Tax**

The Trust has registered with a Group VAT arrangement covering both the charity and the subsidiary trading company on a partial exemption method agreed with H M Revenue and Customs and subject to review from time to time. Irrecoverable VAT is included in resources expended in the Statement of Financial Activities.

#### **2. DONATIONS AND LEGACIES**

	2018	2017
	£	£
Church offerings and gifts	683,612	640,908
Church special gift days	-	86,578
Gift Aid - tax refunds	118,158	126,909
Sundry gifts	<u>23,864</u>	<u>80,185</u>
	<u>825,634</u>	<u>934,580</u>

#### **3. OTHER TRADING ACTIVITIES**

	2018	2017
	£	£
Income from Subsidiary undertaking	<u>70,346</u>	<u>73,096</u>
TCFT Total	70,346	73,096
Consolidation Adjustment		
Less Income from subsidiary undertaking	(70,346)	(73,096)
Gross Income from subsidiary undertaking	<u>122,390</u>	<u>174,705</u>
Group consolidation total	<u>122,390</u>	<u>174,705</u>

The Consolidated Statement of Financial Activities eliminates income from the subsidiary for services provided by the parent company (£70,346).

#### **4. INVESTMENT INCOME**

	2018	2017
	£	£
Gift aid from subsidiary	2,048	47,839
Deposit account interest	<u>688</u>	<u>235</u>
	<u>2,736</u>	<u>48,074</u>

**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST AUGUST 2018****5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2018 £	2017 £
Event income	Kings Church	29,618	29,195
Church bookstall	Kings Church	7,249	6,642
Focus	Frontier Community Clubs	4,750	4,141
Kidz and Youth Activities	Frontier Community Clubs	4,864	2,417
Impact & Leadership training	Frontier Community Training	54,923	49,182
		<u>101,404</u>	<u>91,577</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 7) £	Grant funding of activities (See note 8) £	Support costs (See note 9) £	Totals £
Kings Church	182,473	47,441	707,699	937,613
Frontier Community Clubs	33,295	-	-	33,295
Frontier Community Training	46,368	-	-	46,368
	<u>262,136</u>	<u>47,441</u>	<u>707,699</u>	<u>1,017,276</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2018 £	2017 £
Activity Groups	176,766	208,977
Bookstall	5,675	5,415
Focus Costs	19,862	19,947
Kidz and Youth Activities	13,465	54,942
Impact & Leadership Training	46,368	58,344
	<u>262,136</u>	<u>347,625</u>

**8. GRANTS PAYABLE**

	2018 £	2017 £
Kings Church	<u>47,441</u>	<u>55,151</u>

The total grants paid to institutions during the year was as follows:

	2018 £	2017 £
Evangelical Alliance	701	699
Supporting Churches in Zimbabwe	15,603	23,403
Supporting work in Peru	1,863	-
Newfrontiers	9,615	6,000
Local charities	4,449	2,114
	<u>32,231</u>	<u>32,216</u>

**THE FRONTIERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31ST AUGUST 2018**

**9. SUPPORT COSTS**

	Management £
Kings Church	<u>707,699</u>

Support costs, included in the above, are as follows:

**Management**

	2018 Kings Church £	2017 Total activities £
Wages	447,914	386,488
Rates and water	5,811	5,364
Insurance	11,280	11,078
Light and heat	41,977	42,260
Telephone	4,821	5,015
Maintenance and Repairs	28,990	28,566
Building rent	31,458	33,747
Cleaning and Household	23,609	25,077
Books and Equipment	286	145
Travel Costs	1,840	1,209
Office costs	17,792	17,488
Conferences	2,264	492
Bank charges	2,317	2,501
External audit fee	5,760	4,858
Legal and professional fees	7,064	6,287
Trustee compliance costs	6,886	1,533
Strategic management costs	3,009	4,758
Depreciation of tangible fixed assets	<u>64,621</u>	<u>77,294</u>
	<u>707,699</u>	<u>654,160</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	64,621	77,295
Auditors' Remuneration	<u>5,760</u>	<u>4,858</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st August 2018 nor for the year ended 31st August 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2018 (2017 - £Nil).



**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST AUGUST 2018****12. STAFF COSTS**

	2018 £	2017 £
Salaries	497,203	502,750
Employers National Insurance	38,856	39,165
Pension Contributions	19,753	27,171
Life Assurance	<u>1,791</u>	<u>2,767</u>
	<u>557,603</u>	<u>571,853</u>

During the year, the total paid to Key Management Personnel was £248,345.

The average monthly number of employees during the year was as follows:

	2018	2017
Direct charitable	19	19
Administrative	<u>11</u>	<u>11</u>
	<u>30</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (CHARITY ONLY)**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	805,258	129,322	934,580
<b>Charitable activities</b>			
Kings Church	35,621	216	35,837
Frontier Community Clubs	6,384	174	6,558
Frontier Community Training	-	49,182	49,182
Other trading activities	73,096	-	73,096
Investment income	<u>48,073</u>	<u>1</u>	<u>48,074</u>
<b>Total</b>	968,432	178,895	1,147,327
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Kings Church	851,583	71,830	923,413
Frontier Community Clubs	74,889	290	75,179
Frontier Community Training	<u>-</u>	<u>58,344</u>	<u>58,344</u>
<b>Total</b>	926,472	130,464	1,056,936
<b>NET INCOME/(EXPENDITURE)</b>	41,960	48,431	90,391
<b>Transfers between funds</b>	<u>(28,161)</u>	<u>28,161</u>	<u>-</u>
<b>Net movement in funds</b>	13,799	76,592	90,391

**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST AUGUST 2018****13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	185,895	1,443,887	1,629,782
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>199,694</u>	<u>1,520,479</u>	<u>1,720,173</u>

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st September 2017	2,053,480	470,260	2,523,740
Additions	-	7,231	7,231
Disposals	-	(6,313)	(6,313)
At 31st August 2018	<u>2,053,480</u>	<u>471,178</u>	<u>2,524,658</u>
<b>DEPRECIATION</b>			
At 1st September 2017	692,433	413,524	1,105,957
Charge for year	41,124	23,497	64,621
Eliminated on disposal	-	(6,313)	(6,313)
At 31st August 2018	<u>733,557</u>	<u>430,708</u>	<u>1,164,265</u>
<b>NET BOOK VALUE</b>			
At 31st August 2018	<u>1,319,923</u>	<u>40,470</u>	<u>1,360,393</u>
At 31st August 2017	<u>1,361,047</u>	<u>56,736</u>	<u>1,417,783</u>

The Bank Loans and overdraft are secured by way of charge over the charity's freehold property at Kings Centre, 27 Edison Road, Eastbourne. The balance of loan at 31 August 2018 owed to Barclays Bank plc was £0.00, however the charge remained in place. In compliance with the terms under which the £220,000 grant from National Lotteries Charity Board (received during the year 2003-2004) was made, a second charge in favour of National Lotteries Charities Board for the sum of £220,000 was placed over 27 Edison Road, Eastbourne.

**THE FRONTIERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31ST AUGUST 2018**

**15. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1st September 2017 and 31st August 2018	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31st August 2018	<u>100</u>
At 31st August 2017	<u>100</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Kings Centre (Eastbourne) Limited (KCEL)**

Nature of business: Trading subsidiary of TFCT

Class of share:	% holding
Ordinary	100

KCEL is the subsidiary trading company of TFCT and is a private limited company incorporated on 19 February 2004. KCEL is registered in England and Wales, company number 5049241 and limited by shares. TFCT owns 100% of the ordinary shares of KCEL and controls the appointment of directors.

KCEL trades with the purpose of raising funds for the benefit of TFCT, by letting parts of the Kings Centre for conferences, meetings, weddings, parties, sports and games and providing catering and café facilities.

It is the intention to donate the taxable profits to TFCT each year by Gift Aid. KCEL's trading results, as extracted from the financial statements are summarised below:

	2018 £	2017 £
Shareholder's Funds (including £100 share capital)	9,178	9,178
<b>Profit and Loss Account</b>		
Turnover	122,390	174,705
Expenditure	(114,427)	(126,866)
Operating profit	7,963	47,839
Other interest receivable	-	-
Gift Aid donations to TFCT	(2,048)	(47,839)
Tax on profit on ordinary activities	-	-
Retained profit for the year	5,915	-
Accumulated profit carried forward	14,993	9,078

**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST AUGUST 2018****16. STOCKS**

	Subsidiary 2018	Charity 2018	Group 2018	Group 2017
	£	£	£	£
Finished goods	<u>3,000</u>	<u>9,313</u>	<u>12,313</u>	<u>10,891</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Charity 2018	Group 2018	Group 2017
	£	£	£
Trade debtors	13,478	6,109	22,770
Other debtors	13,876	30,805	30,927
Prepayments and accrued Income	<u>24,991</u>	<u>24,991</u>	<u>4,661</u>
	<u>52,345</u>	<u>61,905</u>	<u>57,728</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Charity 2018	Group 2018	Group 2017
	£	£	£
Trade creditors	89,015	101,367	103,807
Social security and other taxes	10,733	10,733	12,512
VAT	78	78	1,835
Other creditors	<u>11,039</u>	<u>11,039</u>	<u>4,636</u>
	<u>110,865</u>	<u>123,217</u>	<u>122,790</u>

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	2018 Total funds	2017 Total funds
	£	£	£	£
Fixed assets	40,470	1,319,923	1,360,393	1,417,783
Current assets	310,208	170,626	480,834	434,258
Current liabilities	<u>(123,217)</u>	-	<u>(123,217)</u>	<u>(122,790)</u>
	<u>227,461</u>	<u>1,490,549</u>	<u>1,718,010</u>	<u>1,729,251</u>

**THE FRONTIERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31ST AUGUST 2018**

**20. MOVEMENT IN FUNDS**

	At 1/9/17 £	Net movement in funds £	Transfers between funds £	At 31/8/18 £
<b>Unrestricted funds</b>				
Kings Church fund	196,544	15,686	(5,049)	207,181
Special Events fund	2,197	(6,214)	9,261	5,244
Designated - Strategic Development	<u>952</u>	<u>(909)</u>	<u>-</u>	<u>43</u>
	199,693	8,563	4,212	212,468
<b>Restricted funds</b>				
Building Fund	1,361,048	(41,124)	-	1,319,924
Resourcing & Training fund	3,401	8,555	(2,941)	9,015
Restricted Reserve fund	<u>156,031</u>	<u>6,850</u>	<u>(1,271)</u>	<u>161,610</u>
	1,520,480	(25,719)	(4,212)	1,490,549
<b>TOTAL CHARITY FUNDS</b>	<u>1,720,173</u>	<u>(17,156)</u>	<u>-</u>	<u>1,703,017</u>
<b>Subsidiary</b>	<u>9,078</u>	<u>5,915</u>	<u>-</u>	<u>14,993</u>
<b>TOTAL GROUP FUNDS</b>	<u>1,729,251</u>	<u>(11,241)</u>	<u>-</u>	<u>1,718,010</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Kings Church fund	898,068	(882,382)	15,686
Special Events fund	24,521	(30,735)	(6,214)
Designated - Strategic Development	<u>450</u>	<u>(1,359)</u>	<u>(909)</u>
	923,039	(914,476)	8,563
<b>Restricted funds</b>			
Resourcing & Training fund	54,923	(46,368)	8,555
Restricted Reserve fund	22,158	(15,308)	6,850
Building Fund	<u>-</u>	<u>(41,124)</u>	<u>(41,124)</u>
	77,081	(102,800)	(25,719)
<b>TOTAL FUNDS</b>	<u>1,000,120</u>	<u>(1,017,276)</u>	<u>(17,156)</u>

**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST AUGUST 2018****20. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/9/16 £	Net movement in funds £	Transfers between funds £	At 31/8/17 £
<b>Unrestricted Funds</b>				
Kings Church fund	181,670	49,506	(34,632)	196,544
Special Events fund	1,687	(7,027)	7,537	2,197
Designated - Strategic Development	<u>2,538</u>	<u>(520)</u>	<u>(1,066)</u>	<u>952</u>
	185,895	41,959	(28,161)	199,693
<b>Restricted Funds</b>				
Building Fund	1,402,089	(41,041)	-	1,361,048
Resourcing & Training fund	2,774	(7,473)	8,100	3,401
Restricted Reserve fund	<u>39,024</u>	<u>96,946</u>	<u>20,061</u>	<u>156,031</u>
	1,443,887	48,432	28,161	1,520,480
<b>TOTAL CHARITY FUNDS</b>	<u>1,629,782</u>	<u>90,391</u>	<u>-</u>	<u>1,720,173</u>
<b>Subsidiary</b>	<u>9,078</u>	<u>-</u>	<u>-</u>	<u>9,078</u>
<b>TOTAL GROUP FUNDS</b>	<u>1,638,860</u>	<u>90,931</u>	<u>-</u>	<u>1,729,251</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Kings Church fund	941,333	(891,827)	49,506
Special Events fund	22,808	(29,835)	(7,027)
Designated - Strategic Development	<u>4,290</u>	<u>(4,810)</u>	<u>(520)</u>
	968,431	(926,472)	41,959
<b>Restricted funds</b>			
Resourcing & Training fund	50,871	(58,344)	(7,473)
Restricted Reserve fund	128,025	(31,079)	96,946
Building Fund	<u>-</u>	<u>(41,041)</u>	<u>(41,041)</u>
	178,896	(130,464)	48,432
<b>TOTAL FUNDS</b>	<u>1,147,327</u>	<u>(1,056,936)</u>	<u>90,391</u>

## **THE FRONTIERS CHARITABLE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED** **FOR THE YEAR ENDED 31ST AUGUST 2018**

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#### **20. MOVEMENT IN FUNDS - continued**

The nature and purpose of each fund are as follows:

##### **Restricted Funds**

The restricted funds are to be used for specific purposes and laid down by the donor. Expenditure that meets these criteria is charged to the fund together with the appropriate management and support costs.

##### **a) Building Fund**

This relates to monies specifically given or set aside to fund the acquisition of the whole building known as The Kings Centre, 27 Edison Road, Eastbourne and the refurbishment and development to date of the building.

##### **b) Resourcing and Training Fund**

This relates to the Impact Project, which trains adults in church mission and theology and Newfrontiers Leadership One training, which trains adults in church leadership, for a fee.

##### **c) Restricted Reserve Fund**

This represents monies set aside as specified for restricted purposes and prior to being assigned for use to other restricted funds.

##### **Unrestricted Funds**

The unrestricted funds include donations and other incoming resources receivable or generated for the Objectives of the Charity without further specified purpose and are available as general funds.

##### **a) Kings Church Fund/General Fund**

This relates to the activities of Kings Church, Eastbourne, the purpose of which is to advance the Christian faith. The fund includes activities, governance costs, as well as the bulk of support costs that are not directly allocated to activities in other funds.

##### **b) Reserve Fund**

This represents monies set aside as free reserves to provide flexibility to manage changes and increased needs and for the various projects of the trust, the precise allocation of which has yet to be decided.

##### **c) Special Events Fund**

Various church activity special events take place during the year within Kings Centre, held under the umbrella of the Special Events Fund, with the intention of them also generating funds or at least being self financing. This can include social, educational, sporting and youth events, or various other community activities.

##### **Designated Funds (Unrestricted)**

The designated funds are unrestricted funds earmarked by the trustees for particular purposes.

##### **a) Giving Fund**

This relates to monies specifically set aside by Kings Church and given away to other charities, Christian organisations and to those in need.

##### **b) Strategic Development Fund**

This relates to monies specifically set aside by Kings Church for strategic projects.

#### **21. RELATED PARTY DISCLOSURES**

Mrs J Barnett, the wife of Mr N S Barnett (a trustee), was employed by the company during the year and paid a salary of £9,785.

Spirit Level Services Ltd was paid £189 for property repairs. This company is owned by Richard Butler.

There were no other related party transactions for the year ended 31 August 2018.

**THE FRONTIERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31ST AUGUST 2018**

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**22. MEMBERS**

At 31 August 2018 there were 10 members of the company.