

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

MANN WILLIAMS LIMITED



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for the Year Ended 31 August 2018

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MANN WILLIAMS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2018

DIRECTORS:

J N W Avent
J W Stott
N D Lancaster
P E Blankley
S C Fereday

SECRETARY:

REGISTERED OFFICE:

7 Old King Street
Queen Square
Bath
BANES
BA1 2JW

REGISTERED NUMBER:

03609498 (England and Wales)

ACCOUNTANTS:

Thorsten Orr
Flat 7
5 Little Stanhope Street
Bath
BA1 2BH

BANKERS:

Barclays Bank plc
4-5 Southgate Street
Bath
BA1 1JZ

MANN WILLIAMS LIMITED (REGISTERED NUMBER: 03609498)

BALANCE SHEET

31 August 2018

	Notes	31.8.18 £	31.8.17 £
FIXED ASSETS			
Tangible assets	4	36,146	50,783
CURRENT ASSETS			
Debtors	5	342,104	351,824
Cash at bank and in hand		1,086,337	702,987
		<u>1,428,441</u>	<u>1,054,811</u>
CREDITORS			
Amounts falling due within one year	6	<u>641,539</u>	<u>310,417</u>
NET CURRENT ASSETS		<u>786,902</u>	<u>744,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>823,048</u>	<u>795,177</u>
CAPITAL AND RESERVES			
Called up share capital		400	400
Retained earnings		<u>822,648</u>	<u>794,777</u>
SHAREHOLDERS' FUNDS		<u>823,048</u>	<u>795,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

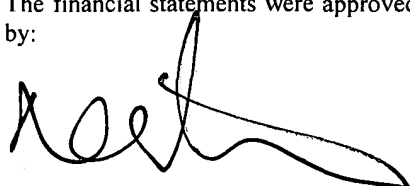
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 February 2019 and were signed on its behalf by:



N D Lancaster - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

Mann Williams Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 32 (2017 - 30).

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 September 2017 and 31 August 2018		173,391
DEPRECIATION		
At 1 September 2017		122,608
Charge for year		14,637
At 31 August 2018		137,245
NET BOOK VALUE		
At 31 August 2018		36,146
At 31 August 2017		50,783

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Trade debtors	242,733	279,352
Amounts recoverable on contract	97,692	72,472
Other debtors	1,679	-
	342,104	351,824

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Trade creditors	20,059	7,443
Taxation and social security	275,588	248,067
Other creditors	345,892	54,907
	641,539	310,417