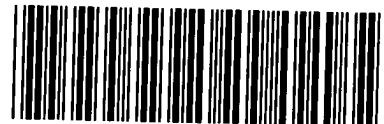


REGISTERED NUMBER: 01170798 (England and Wales)

Financial Statements
for the Year Ended 31 December 2018
for
World Hotels GB Limited

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 31 December 2018**

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**Company Information
for the Year Ended 31 December 2018**

DIRECTOR: G Andrew

SECRETARY: F Brose

REGISTERED OFFICE: 42 Upper Berkeley Street
London
W1H 5PW

REGISTERED NUMBER: 01170798 (England and Wales)

AUDITORS: McCabe Ford Williams
Statutory Auditors and
Chartered Accountants
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		852		1,785
CURRENT ASSETS					
Debtors	5	369,589		299,277	
Cash at bank and in hand		6,820		12,383	
		<u>376,409</u>		<u>311,660</u>	
CREDITORS					
Amounts falling due within one year	6	<u>75,142</u>		<u>49,955</u>	
NET CURRENT ASSETS			<u>301,267</u>		<u>261,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			302,119		263,490
PROVISIONS FOR LIABILITIES			-		106
NET ASSETS			<u><u>302,119</u></u>		<u><u>263,384</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>302,019</u>		<u>263,284</u>
			<u><u>302,119</u></u>		<u><u>263,384</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 March 2019 and were signed by:



G Andrew - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

World Hotels GB Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	11,593
Disposals	(5,158)
	<hr/>
At 31 December 2018	6,435
	<hr/>
DEPRECIATION	
At 1 January 2018	9,808
Charge for year	933
Eliminated on disposal	(5,158)
	<hr/>
At 31 December 2018	5,583
	<hr/>
NET BOOK VALUE	
At 31 December 2018	852
	<hr/> <hr/>
At 31 December 2017	1,785
	<hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Amounts owed by participating interests	358,037	289,052
Other debtors	11,552	10,225
	<hr/>	<hr/>
	369,589	299,277
	<hr/> <hr/>	<hr/> <hr/>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	9,344	4,607
Taxation and social security	42,913	33,627
Other creditors	22,885	11,721
	<u>75,142</u>	<u>49,955</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David Boobbyer (Senior Statutory Auditor)
for and on behalf of McCabe Ford Williams

8. POST BALANCE SHEET EVENTS

On 19 February 2019, it was announced that the World Hotels Group of companies had been sold by Associated Luxury Hotels International (ALHI) Group and had been acquired by the Best Western Group.