# Ideation Phase Brainstorm & Idea Prioritization Template

Date	21 October 2023
Team ID	NM2023TMID03960
Project Name	Project – Central Bank Management
Maximum Marks	4 Marks

**Brainstorm & Idea Prioritization Template:** 

Step-1: Team Gathering, Collaboration and Select the Problem Statement



# Define your problem statement

What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.



#### **PROBLEM**

Traditional auditing methods rely on human auditors to manually review financial data to detect potential fraud, which can be time-consuming, errorprone, and may miss some fraudulent activities. This leads to a high risk of financial loss for companies and investors.

## Step-2: Brainstorm, Idea Listing



#### **Brainstorm**

Write down any ideas that come to mind that address your problem statement.





# Person 1 High Finding the security ways a should be fraud can be correctly the security that the secu









### **Grouping:**



#### **Group ideas**

Take turns sharing your ideas while clustering similar or related notes as you go. Once all sticky notes have been grouped, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you and break it up into smaller sub-groups.

① 20 minutes

TIP

Add customizable tags to sticky notes to make it easier to find, browse, organize, and categorize important ideas as themes within your mural.

analyze credit scores, income, employment history, debt-to-income ratios, and other financial factors to determine an individual's creditworthiness.

Al can be used to detect fraudulents by analyzing data patterns and identifying anomalies.

Al can be used to streamline the transaction approval process by automating the underwriting process.

### **Step-3: Idea Prioritization**

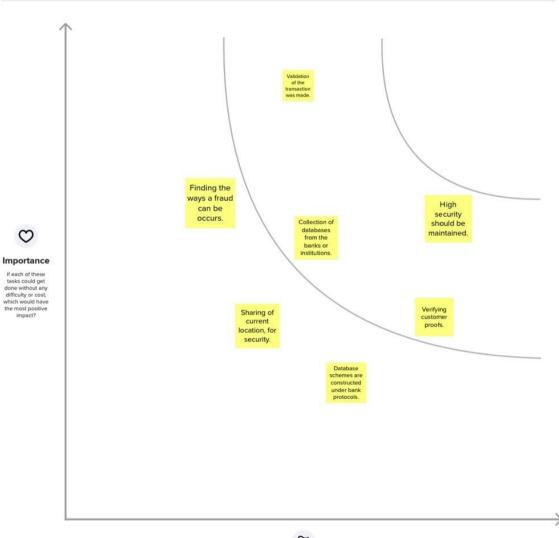


#### Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

1 20 minute

Participants can use their cursors to point at where sticky notes should go on the grid. The facilitator can confirm the spot by using the laser pointer holding the H key on the keyboard.



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### Feasibility

feasible than others? (Cost, time, effort, complexity, etc.)