
FEATURES

- ⇒ *Flexible and configurable account code structures*
 - ⇒ *Prior-and future-period posting*
 - ⇒ *Automatic account allocation*
 - ⇒ *Extendable budgeting with statistical control*
 - ⇒ *Multiple ledger capabilities*
 - ⇒ *History detail drill down*
 - ⇒ *Powerful, multi-entity consolidation features*
 - ⇒ *Fully customizable reports system to fit your business*
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The General Ledger module is the center of the powerful PlanetOne ERP Manufacturing and Accounting System, where financial accounting transactions are posted, processed, summarized, and reported. This module maintains a record of financial data, to provide you with prompt and accurate information about your business. It also keeps a complete audit trail of your business transaction.

GENERAL LEDGER

CONFIGURABLE MODULE AND ACCOUNT SETUP

Start-up the GL Module

The General Ledger module offers you a variety of setup options for accommodating the product to your company's special needs, including:

Data Incorporation.

You are able to determine the number of periods to retain general ledger detail in the database, including GL and auxiliary module transactions. You are allowed to store as many years of general ledger history as you require.

Reference and Batch Numbering.

You can choose to have automatic, manual, or optional reference numbering. PlanetOne ERP Manufacturing and Accounting System provides you with automatic batch numbering as its standard feature.

GL Multiple Ledger.

Multiple sets of ledger information can be maintained in a single database. This is achieved by setting up multiple ledgers to track information. A Company's financial books, tax books, a budget, statistics, or a translated set of financials can be accounted in a ledger. The Multiple Ledgers feature is equipped with the flexibility of:

- Setting up unlimited budgets, or other sets of books, including actual, forecasts, and statistical.
- Statistical Account Balance tracking, statistical amounts can be entered rather than actual balances. You could enter unit amounts that correspond with a monetary value.
- Improved GL Allocations, in order for you to easily allocate overhead costs based on a "units produced" ledger, for example.

Setting up Accounts.

Account/subaccount setup is also very flexible, providing the following features:

- Account Structures in PlanetOne ERP allow you to customize your own account setup to correspond with the requirement of your company. Thus enhancing you with a powerful method of distinguishing account properties.

- Self-Definable Chart of Accounts allows you to separate and categorize the accounts into assets, liabilities, income, and expenses. PlanetOne ERP Manufacturing and Accounting System permits you to classify them as either active (direct entries allowed) or inactive (direct entries not allowed). You can also structure them the order that best suits your business. This is truly useful for international businesses that require income accounts to be listed first on the chart of accounts.
- PlanetOne ERP Manufacturing and Accounting System provides you with a more meaningful financial reporting. Budgets can be established for any account/subaccount combination. Budget information can easily and readily be integrated into spreadsheet applications and you can distribute the budget amounts manually, equally or by a percentage.

FAST AND EASY DATA ENTRY AND INQUIRY

Entering Transaction and Batch Types

With the General Ledger module, the following types of transaction batches can be entered:

- One-time transactions
- Transactions happen automatically for the same amount each time
- Transaction happen occasionally for different amounts each time
- Adjustment Transactions for making "one-sided" adjustments to account balances in initialization mode

These types of transactions can be of any valid past, present, or future period. For management purposes, these transactions can be reported along with the period entered or period to post. You can also hold, balance, unpost, post or delete those batches.

Look-up support

If you require more detail about the account history information than that provided in the Account History screen, you can drill down to supporting source documents.

Multiple independence fiscal year management for accounting and budgeting

Each can be freely created upon the need of each organization. Within each fiscal year code, you are able to create unlimited account batches, for example, transaction grouped chronologically or others for your accounting purposes.

Multi-level self-defined defaults

PlanetOne ERP Manufacturing and Accounting System uses default values for fields extensively to create acceleration in data entry. These default values can be from the current date to default items specified in the module setup screens. These defaulted fields can be changed at any time with the proper user security level.

Performing General Ledger Inquiries

With ease of usage, you can inquire about the status of any account and subaccount in the Trial Balance and GL Detail reports. These reports can be printed to the printer, a file or viewed online.

EFFECTIVE GENERAL LEDGER PROCESSES

Automatically allocate accounts

This feature can save you time and increase productivity by automatically allocate routine accounts of expenses or income to various cost or profit centers. It will eliminate the need to look up original account balances or compute distributed amount by hand.

Multi-entity consolidation

PlanetOne ERP Manufacturing and Accounting System is designed to ideally suited multi-entity companies (subsidiaries, divisions, etc.) that need to consolidate information from independently maintained general ledgers.

RELIABLE CONTROLS, AUDIT TRAILS, AND DATA INTEGRITY

Flexible Posting

The General Ledger module provides you with the most flexible posting as you desire by letting you post the account whenever you want, thus it gives you a better control of the financial data flow. You can also specify whether an account's activity should be posted in detail or summary to the GL. Summary posting can eliminate undesired transaction volume.

Period Posting Control

You can specify your own posting period for which the general ledger balances are maintained. For example, should you post the account to prior periods, this will not only change the balance in that period for the account, it also will update the balances of the year-to-date net income and retained earnings accounts. With this flexible period posting control which allows you to post the general ledger entries to the period containing the date of a transaction, the General Ledger module assures you that financial data gathered for historical analysis-

and for the review of accounts for reconciliation/analysis- accurately and timely reflect the period's activity.

Flexible posting period control provides you with continuous accounting control of the cash account and other accounts, regardless of the status of month-end accounting and processing. PlanetOne ERP Manufacturing and Accounting System eliminates the need to use spreadsheets or other control mechanisms to manage key accounts on a day-by-day basis. It allows you to print the General Ledger Trial Balance report, based on a specific period to post, so that prior period transactions are excluded from it.

Closing Control

You can choose to close or keep subsidiary modules open for activity until the General Ledger module is closed. For convenience, you can opt to delete detail while the module is being closed.

Audit Trail

The General Ledger module ensures that all transactions can be traced from original entry to final report by providing batched entries and control over transaction types, batch status, period to post, and period entered- as well as batch control reports, financial reports, and inquiries. Thus PlanetOne ERP Manufacturing and Accounting System creates a complete audit trail with out additional reports or controls outside the system.

COMPREHENSIVE FINANCIAL REPORTING

The ability to communicate financial results to the outside world is one of the most important features of any accounting system. To save you the effort of creating your own report formats, several predefined financial statements, all chosen and predefined by experts to completely meet the needs of most businesses, are included in PlanetOne ERP Manufacturing and Accounting System. They include balance sheets, income statements, statements of activities and financial position, budget statements, and etc.

Modifying Financial Statement Formats

Because sound business decisions often depend not only on the quantity of financial information but on the form as well, the General Ledger module allows you to modify any of its standard financial statement formats or even to create new financial statements. Powerful financial reporting features provided by the General Ledger module include:

- It allows you to produce financial reports by subaccount or at any intermediate step in your reporting hierarchy. All you will have to do is to specify that you want to use the reporting tree in your report, and it will prompt you to specify which nodes of the tree you want to include in the report. Simply click on the nodes and your reports will be produced.
- You can combine posted or unposted data from open periods with data from closed periods in your reports.
- If you need greater flexibility in the appearance of standard reports- or if you want your own reports- you can use the SQL Report Writer or Crystal Reports to modify the reports.



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