

Richard Pieris Exports PLC

Interim Financial Statements

Three Months ended 30th June 2025

Consolidated Statement of Financial Position

	As at 30th June 2025 Rs. 000	As at 31st March 2025 Rs. 000
ASSETS		
Non-current Assets		
Property, Plant & Equipment	3,358,694	3,325,417
Investment in Associate	312,944	312,846
Investment Property - Right of use asset	461,000	461,000
Right of use asset	123,149	124,064
Advance Payment for Investment	13,682	13,682
Deferred Tax Asset	161,340	155,675
	4,430,809	4,392,684
Discontinued Operations		
Assets of Arpico Natural Latex Foams (Pvt) Ltd	-	-
Current Assets		
Inventories	1,662,793	1,918,917
Trade & Other Receivables	2,154,054	2,387,110
Tax Receivable	37,346	25,860
Short Term Investment	357,694	351,058
Amounts Due from Related Parties	174,201	143,110
Cash and Bank Balances	1,488,689	1,349,611
	5,874,777	6,175,666
Total Assets	10,305,586	10,568,350
EQUITY AND LIABILITIES		
Stated Capital	220,262	220,262
Revenue Reserves	3,124,412	3,146,599
Foreign Currency Translation	264,537	259,906
Equity Attributable to Equity Holders of the Parent	3,609,211	3,626,767
Non Controlling Interest	1,158,436	1,191,043
Total Equity	4,767,647	4,817,810
Non-Current Liabilities		
Interest Bearing Loans and Borrowings	-	-
Deferred Tax Liabilities	11,492	10,000
Retirement Benefit Obligation	103,345	100,945
Lease Instalments Payable After One Year	144,156	146,798
	258,993	257,743
Discontinued Operations		
Liabilities of Arpico Natural Latex Foams (Pvt) Ltd	227,107	227,089
Current Liabilities		
Trade and Other Payables	1,782,398	1,797,375
Amounts Due to Related Parties	780,176	715,915
Lease Instalments Payable In the Ensuing Year	24,999	25,457
Interest Bearing Loans & Borrowings	2,464,266	2,726,961
	5,051,839	5,265,708
Total Liabilities	5,337,939	5,750,540
Total Equity and Liabilities	10,305,586	10,568,350
The above figures are subject to audit		

I certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.



Eksith Kurakulasooriya
Finance Controller -Exports Sector

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and Signed for and on behalf of the Board on 6th August 2025 in Colombo.



W.R. Abeyirigunawardena
Director



W.J. Viville P. Perera
Director

Company Statement of Financial Position

	As at 30th June 2025 Rs. 000	As at 31st March 2025 Rs. 000
ASSETS		
Non-current Assets		
Property, Plant & Equipment	380,184	383,292
Long Term Investments	463,023	463,023
	843,207	846,315
Current Assets		
Inventories	374,666	366,461
Trade & Other Receivables	446,828	672,810
Other Current Financial Assets	349,117	342,226
Income Tax Refund	12,400	483
Amounts Due from Related Parties	13,948	15,864
Cash and Bank Balances	1,314,031	1,090,918
	2,510,990	2,488,762
Total Assets	3,354,197	3,335,077
EQUITY AND LIABILITIES		
Stated Capital	220,262	220,262
Revenue Reserves	2,871,053	2,864,863
Total Equity	3,091,315	3,085,125
Non-Current Liabilities		
Retirement Benefit Obligation	66,102	65,092
Deferred Tax Liabilities	10,956	9,432
	77,058	74,524
Current Liabilities		
Trade and Other Payables	156,437	153,499
Amounts Due to Related Parties	29,387	21,929
	185,824	175,428
Total Liabilities	262,882	249,952
Total Equity and Liabilities	3,354,197	3,335,077

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.



Eksith Kurakulasooriya
Finance Controller -Exports Sector

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W.R. Abeyirigunawardena
Director



W.J. Viville P. Perera
Director

Consolidated Income Statements

	3 months ended 30th June			Year ended 31st March
	2025	2024	Change	2025
	Rs. '000	Rs. '000	%	Rs. '000
Continuing Operations				
Revenue	1,329,766	1,682,540	-21	7,251,200
Cost of Sales	(1,177,168)	(1,439,393)	-18	(6,123,139)
Gross Profit	152,598	243,147	-37	1,128,061
Other Operating Income	15,814	5,526	186	32,003
Distribution Costs	(176,340)	(193,767)	-9	(1,014,388)
Administrative Expenses	(85,021)	(80,255)	6	(350,110)
Other Operating Expenses	-	-	0	(10,000)
Profit / (Loss) from Operations	(92,949)	(25,349)	267	(214,434)
Finance Income	15,162	21,721	-30	71,416
Finance Cost	(14,546)	(15,124)	-4	(68,519)
Other Financial Items	39,820	44,457	-10	(21,089)
Share of Profit/ (Loss) of Associate	(5,071)	(5,080)	0	(18,597)
Profit /(Loss) Before Tax	(57,584)	20,625	-379	(251,223)
Taxation	2,808	(5,968)	-147	40,671
Profit / (Loss) for the Period from Continuing Operations	(54,776)	14,657	-474	(210,552)
Discontinued Operations				
Loss after tax for the period from discontinued operations	(18)	(17)	6	(75)
Profit /(Loss) for the period	(54,794)	14,640	-474	(210,627)
Attributable to:				
Equity Holders of the Parent	(22,187)	70,832	-131	35,619
Non Controlling Interest	(32,607)	(56,192)	-42	(246,246)
	(54,794)	14,640	-474	(210,627)
	Rs.	Rs.		Rs.
Earnings Per Share	(1.99)	6.34		3.19
Earnings Per Share from Continuing Operations	(1.99)	6.34		3.18
Dividend per Share	-	-		12.00

Figures in brackets indicate deductions.

The above figures are subject to audit.

Company Income Statements

	3 months ended 30th June			Year ended 31st March
	2025 Rs. '000	2024 Rs. '000	Change %	2025 Rs. '000
Revenue	325,134	616,123	-47	2,158,649
Cost of Sales	(282,418)	(416,773)	(32)	(1,553,703)
Gross Profit	42,716	199,350	(79)	604,946
Other Operating Income	1,032	60	1,620	1,928
Distribution Costs	(21,137)	(25,802)	(18)	(110,302)
Administrative Expenses	(46,218)	(47,916)	(4)	(204,634)
Profit from Operations	(23,607)	125,692	(119)	291,938
Finance Income	14,927	21,347	(30)	70,234
Finance Cost	(578)	(636)	(9)	(2,446)
Other Financial Items	18,100	19,571	(8)	(26,002)
Profit before Tax	8,842	165,974	(95)	333,724
Taxation	(2,652)	(49,479)	(95)	(96,865)
Profit Attributable to Ordinary Shareholders	6,190	116,495	(95)	236,859
	Rs.	Rs.		Rs.
Earnings Per Share	0.55	10.44		21.22
Dividend Per Share	-			12.00

Figures in brackets indicate deductions.

The above figures are subject to audit.

Statements of Comprehensive Income

Consolidated	3 months ended 30th June		Year ended 31st
	2025 Rs.'000	2024 Rs.'000	March 2025 Rs.'000
Profit /(Loss) for the period	(54,794)	14,640	(210,627)
Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods			
Actuarial gains/ (losses) on defined benefit plans	-		53,746
Deferred Tax effect on actuarial gains /(losses) on defined benefit plans	-		(16,124)
Change in fair value on other investment at fair value through other comprehensive income	-	-	-
Other Comprehensive Income / (Expenses) to be reclassified to profit or loss in subsequent periods			
Share of Other Comprehensive Income of Associate			
Actuarial gains/(losses) on defined benefit plans	-		(629)
Translation of Associate using foreign functional currency	4,631	3,017	(5,206)
Other comprehensive income/ (Expenses) for the period	4,631	3,017	31,787
Total comprehensive income /(Expenses) for the period	(50,163)	17,657	(178,840)

Attributable to

Equity Holder of the Parent Company	(17,556)	73,849	69,583
Non Controlling Interest	(32,607)	(56,192)	(248,423)
	(50,163)	17,657	(178,840)

Company	3 months ended 30th June		Year ended 31st
	2025 Rs.'000	2024 Rs.'000	March 2025 Rs.'000
Profit for the period	6,190	116,495	236,859
Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods			
Actuarial gains/ (losses) on defined benefit plans	-	-	59,231
Deferred Tax effect on actuarial gains /(losses) on defined benefit plans	-	-	(17,769)
Change in fair value on other investment at fair value through other comprehensive income	-	-	-
Other comprehensive income / (Expenses) to be reclassified to profit or loss in subsequent periods	-	-	-
Other comprehensive income for the period	-	-	41,462
Total comprehensive income for the period	6,190	116,495	278,321

Figures in brackets indicate deductions.

Statement of Changes in Equity

	Stated Capital Rs. '000	Revenue Reserves		Foreign Currency Translation Rs. '000	Non Controlling Interest Rs. '000	Total Rs. '000
		General Reserves Rs. '000	Accumulated Profit Rs. '000			
Consolidated						
Balance as at 31st March 2024	220,262	219,250	2,986,525	265,112	1,439,466	5,130,615
Profit/(Loss) for the period	-	-	35,619	-	(246,246)	(210,627)
Other Comprehensive Income	-	-	39,170	(5,206)	(2,177)	31,787
Total Comprehensive Income	-	-	74,789	(5,206)	(248,423)	(178,840)
Interim dividend	-	-	(133,965)	-	-	(133,965)
Balance as at 31st March 2025	220,262	219,250	2,927,349	259,906	1,191,043	4,817,810
Balance as at 1st April 2025	220,262	219,250	2,927,349	259,906	1,191,043	4,817,810
Profit/(Loss) for the period	-	-	(22,187)	-	(32,607)	(54,794)
Other Comprehensive Income	-	-	-	4,631	-	4,631
Total Comprehensive Income	-	-	(22,187)	4,631	(32,607)	(50,163)
Interim dividend	-	-	-	-	-	-
Balance as at 30th June	220,262	219,250	2,905,162	264,537	1,158,436	4,767,647

	Stated Capital Rs. '000	Revenue Reserves		Total Rs. '000
		General Reserves Rs. '000	Accumulated Profit Rs. '000	
Company				
Balance as at 31st March 2024	220,262	219,250	2,501,257	2,940,769
Profit/(Loss) for the period	-	-	236,859	236,859
Other Comprehensive Income	-	-	41,462	41,462
Total Comprehensive Income	-	-	278,321	278,321
Interim dividend	-	-	(133,965)	(133,965)
Balance as at 31st March 2025	220,262	219,250	2,645,613	3,085,125
Balance as at 1st April 2025	220,262	219,250	2,645,613	3,085,125
Profit/(Loss) for the period	-	-	6,190	6,190
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	-	-	6,190	6,190
Interim Dividend	-	-	-	-
Balance as at 30th June 2025	220,262	219,250	2,651,803	3,091,315

Cash Flow Statements

	Consolidated		Company	
	For the 03 months period ended		For the 03 months period ended	
	30th June 2025	30th June 2024	30th June 2025	30th June 2024
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Cash Flows from Operating Activities				
Group Profit/(Loss) before Tax and Non-Controlling Interest				
From Continuing Operations	(57,584)	20,625	8,842	165,974
Loss from discontinued Operations	(18)	(17)	-	-
Adjustment to reconcile profit before tax to net cash flows	40,340	37,875	22,166	(14,340)
Operating profit before working capital changes	(17,262)	58,483	31,008	151,634
Changes in Working Capital adjustments	507,384	46,893	230,090	(336,239)
Cash generated from / (used in) operations	490,122	105,376	261,098	(184,605)
Interest Paid	(8,996)	(5,209)	(578)	(636)
Income Tax Paid	(13,389)	(17,445)	(13,046)	(18,260)
Defined Benefit plan costs paid	(610)	(3,727)	-	(545)
Net cash flows from / (used in) Operating activities	467,127	78,995	247,474	(204,046)
Net cashflows from / (used in) investing activities	(56,712)	(92,272)	(24,361)	12,683
Net cash inflow / (Out flow) before financing	410,415	(13,277)	223,113	(191,363)
Net cash flows from / (used in) financing activities	(165,454)	(26,152)	-	-
Net Increase / (decrease) in cash and cash equivalents	244,961	(39,429)	223,113	(191,363)
Cash and cash equivalents at the beginning of the period	(323,237)	398,619	1,090,918	1,282,227
Cash and cash equivalents at the end of the period	(78,276)	359,190	1,314,031	1,090,864
Analysis of Cash and Cash Equivalents				
Cash at Bank & in Hand				
From Continuing operations	1,488,689	1,661,387	1,314,031	1,090,864
From Discontinuing operations	-	-	-	-
	1,488,689	1,661,387	1,314,031	1,090,864
Bank Overdraft	(1,566,965)	(1,302,197)	-	-
	(78,276)	359,190	1,314,031	1,090,864

Figures in brackets indicate deductions.

The above figures are subject to audit.

Consolidated Segmental Information

	Turnover		Profit / (Loss) before Tax		Total Assets		Total Liabilities	
	For the 03 months period ended		For the 03 months period ended		As at 30th June	As at 30th June	As at 30th June	As at 30th June
	30th June 2025	30th June 2024	30th June 2025	30th June 2024	2025	2024	2025	2024
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Mineral Segment	23,329	17,264	2,433	947	82,561	73,078	37,059	32,805
Latex Based Segment	991,769	1,058,951	(63,806)	(141,234)	7,056,544	6,415,343	5,275,640	4,237,084
Hard Rubber Segment	325,134	616,123	8,842	165,974	3,354,197	3,448,843	262,882	391,579
	1,340,232	1,692,338	(52,531)	25,687	10,493,302	9,937,264	5,575,581	4,661,468
Adjustment for Inter Group Transactions	(10,466)	(9,798)	(5,053)	(5,062)	(187,716)	(162,070)	(37,642)	(34,546)
	1,329,766	1,682,540	(57,584)	20,625	10,305,586	9,775,194	5,537,939	4,626,922

Figures in brackets indicate deductions.
The above figures are subject to audit.

Notes to the Financial Statements

1 The figures given above for the three months ended 30th June 2025 and 30th June 2024 are subject to audit.

The Interim Financial Statements of Richard Pieris Exports PLC for the three months ended 30th June 2025 have been prepared in accordance with LKAS 34, Interim Financial Reporting.

These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2025.

The accounting policies adopted in the preparation of the Interim Financial Statements are consistent with those followed in the preparation of the Annual Financial Statements for the year ended 31st March 2025.

The provisions of the Companies Act No.7 of 2007 have been considered in preparing the interim financial statements of the Company and of the Group.

2 Figures for the corresponding period have been re-arranged where ever necessary to confirm to the current presentation. The figures in brackets indicate deductions.

3 Stated Capital	As at 30.06.2025	As at 31.03.2025
Issued & fully paid Number of shares (Ordinary Shares)	11,163,745	11,163,745
	Rs.	Rs.
Stated Capital (Rs)	220,262,000	220,262,000
4 Market Capitalization	As at 30.06.2025	As at 31.03.2025
Market Capitalization (Rs '000')	4,119,422	4,186,404
Float adjusted Market Capitalization (Rs '000')	653,752	664,384
Price Earnings Ratio (times)	-	117.53

The company complies with option 02 of the listing rules 7.13.1(b) - Less than Rs 1 Bn float adjusted market capitalization.

5 There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the annual report for the year ended 31st March 2025

6 There have been no events subsequent to the interim period, which require disclosure in the Interim Financial Statements.

7 There are no material capital commitments which have been approved as at 30.06.2025

8 Discontinued operations Comprise the results of Subsidiaries of the Group whose Commercial operations have been discontinued.

9 Net asset value per Share	30th June 2025	30th June 2024	31st March 2025
	Rs.	Rs.	Rs.
Consolidated (in Rs.)	323.30	337.25	327.84
Company (in Rs.)	276.91	273.86	276.35
	Rs	Rs	Rs
Highest	390.00	463.00	463.00
Lowest	350.00	390.00	360.00
Last Traded Price	369.00	435.00	375.00

10 All values included in this financial statements, are in Rupees 000's unless otherwise stated.

Shareholder Information

1. Major Shareholders as at 30th June 2025

	<u>As at 30th June 2025</u>		<u>As at 31st March 2025</u>		<u>Change</u>
	No of Shares	Holding %	No of Shares	Holding %	
1 Richard Pieris & Company PLC	9,392,563	84.13%	9,392,563	84.13%	-
2 Mr T.T.T.Al-Nakib	127,000	1.14%	127,000	1.14%	-
3 Mr. P.Vijendran	62,500	0.56%	62,500	0.56%	-
4 Eagle Crest (Pvt) Ltd	54,108	0.48%	54,108	0.48%	-
5 Kalday Private Limited	53,399	0.48%	53,399	0.48%	-
6 Mrs.V.Saraswathi	50,000	0.45%	50,000	0.45%	-
7 Ransiri Enterprises (Pvt) Ltd	42,100	0.38%	42,100	0.38%	-
8 Ms S Sinthuja	40,000	0.36%	48,000	0.43%	(8,000)
9 Mr S Sivaharan	40,000	0.36%	48,000	0.43%	(8,000)
10 Union Investments (Pvt) Ltd	39,600	0.35%	39,600	0.35%	-
11 Mr. Subramaniam	33,160	0.30%	33,160	0.30%	-
12 Corporate Holdings (Pvt) Ltd	30,000	0.27%	30,000	0.27%	-
13 Mr Ravindra Erle	22,800	0.20%	23,900	0.21%	(1,100)
14 Mr. N.A.Withana	22,000	0.20%	22,000	0.20%	-
15 Mrs.M.Y.Amerasinghe	21,998	0.20%	21,998	0.20%	-
16 Mr.H.A.R.Pieris	20,000	0.18%	20,000	0.18%	-
17 Mr S.Malasekera	19,800	0.18%	19,800	0.18%	-
18 Mr S.D.M. Hemajith	16,241	0.15%	16,241	0.15%	-
19 MR.K.A.R.R.Pemesiri	15,976	0.14%	15,976	0.14%	-
20 MR.W.P.Gunasena	15,240	0.14%	15,240	0.14%	-
Total	10,118,485	90.64%	10,135,585	90.79%	(17,100)

2. Public & Parent Shareholding

As at 30th June 2025, the public held 15.87% (31st March 2025: 15.87%) of the stated capital of the company. The share holding of the parent company, Richard Pieris & Company PLC, was 84.13%. (31st March 2025-84.13%).

As at 30th June 2025, no of public holders are 2,708 (31st March 2025:2,691)

The Ordinary Voting Shares of Richard Pieris Exports PLC have been transferred from Main Board to the Diri Savi Board of the CSE , with effect from 07th July 2017.

3 Details of Directors Shareholding is given below

Name of the Director	No of Shares as at 30th June 2025	No of Shares as at 31st March 2025
Dr. Sena Yaddehige	-	-
Mr. Shaminda Yaddehige	-	-
Mr. W.J. Viville P Perera	-	-
Mr. Wasantha Rukmal Abeysirigunawardena	-	-
Dr.L.M.K.Tillekeratne	-	-
Mr Lalith C Wijeyesinghe	-	-
Dr.Lawrence Perera	-	-
Vijitha S B Liyanage	-	-
Dr S.Siriwardene	-	-

CORPORATE INFORMATION

LEGAL FORM

A Quoted Public Company with limited liability
Incorporated in Sri Lanka on 30th June, 1983

PRINCIPAL BUSINESS ACTIVITIES

Manufacture and Export of rubber based products and manufacture of
fillers for the rubber industry

BOARD OF DIRECTORS

Dr. Sena Yaddehige (Chairman)

Shaminda Yaddehige

W.J.Viville P Perera

W R Abeysirigunawardena

Dr.L.M.K.Tillekeratne

Lalith Chandrasiri Wijeyesinghe

Dr.Lawrence Perera

Vijitha S B Liyanage

Dr S.Siriwardene

REGISTERED OFFICE

No. 310, High Level Road, Nawinna,
Maharagama.

T.P. 0114 310500

E-mail : rpe@arpico.com

Web : www.arpicorubber.com

COMPANY SECRETARIES

Richard Pieris Group Services (Private) Limited.

No. 310, High Level Road,

Nawinna,

Maharagama.

T.P. 0114 310500

AUDITORS

M/s Kreston MNS & Company
Chartered Accountants