

TECH LAYOFFS

WORLDWIDE REPORT [2020-2024]



PROJECT INSIGHTS



- From the data we can deduced that the highest layoff took place in 2023 with over 177206 employees being laid off.
- In year 2020, Uber laid off about 7525 employees as transportation industry were heavily affected by covid-19 crisis.
- Tech companies laid off around 60870 in the first quarter of 2024.
- Overall, USA has the highest number of layoffs followed by India and Germany.
- The reason behind the massive layoffs might be due to economic recession or high interest rate. Amazon, Meta, and Google has the highest numbers of job cuts.