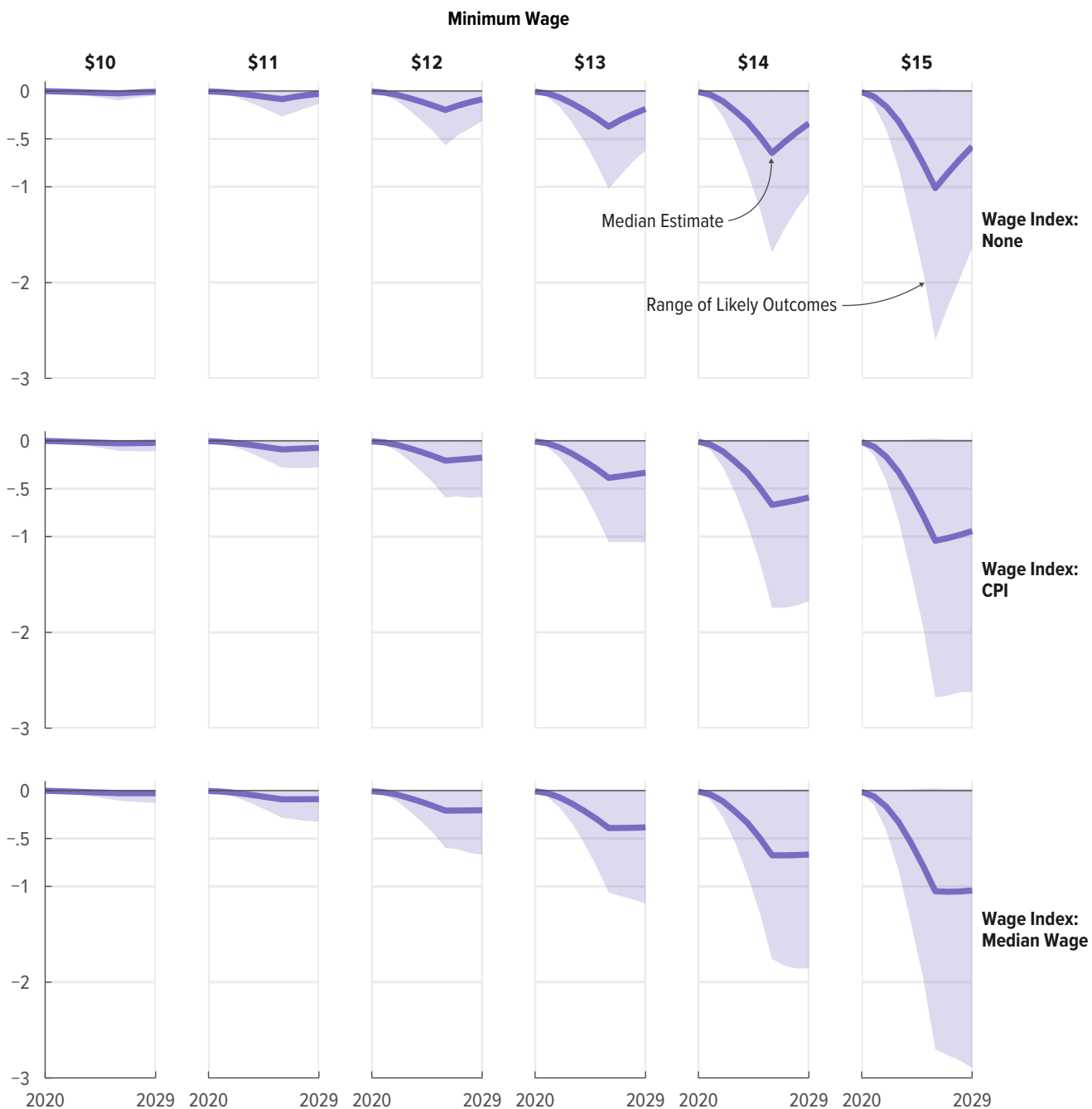


Figure 1.

## Change in Employment in an Average Week, by Minimum Wage Level and Wage Index Policies

Millions of Jobs



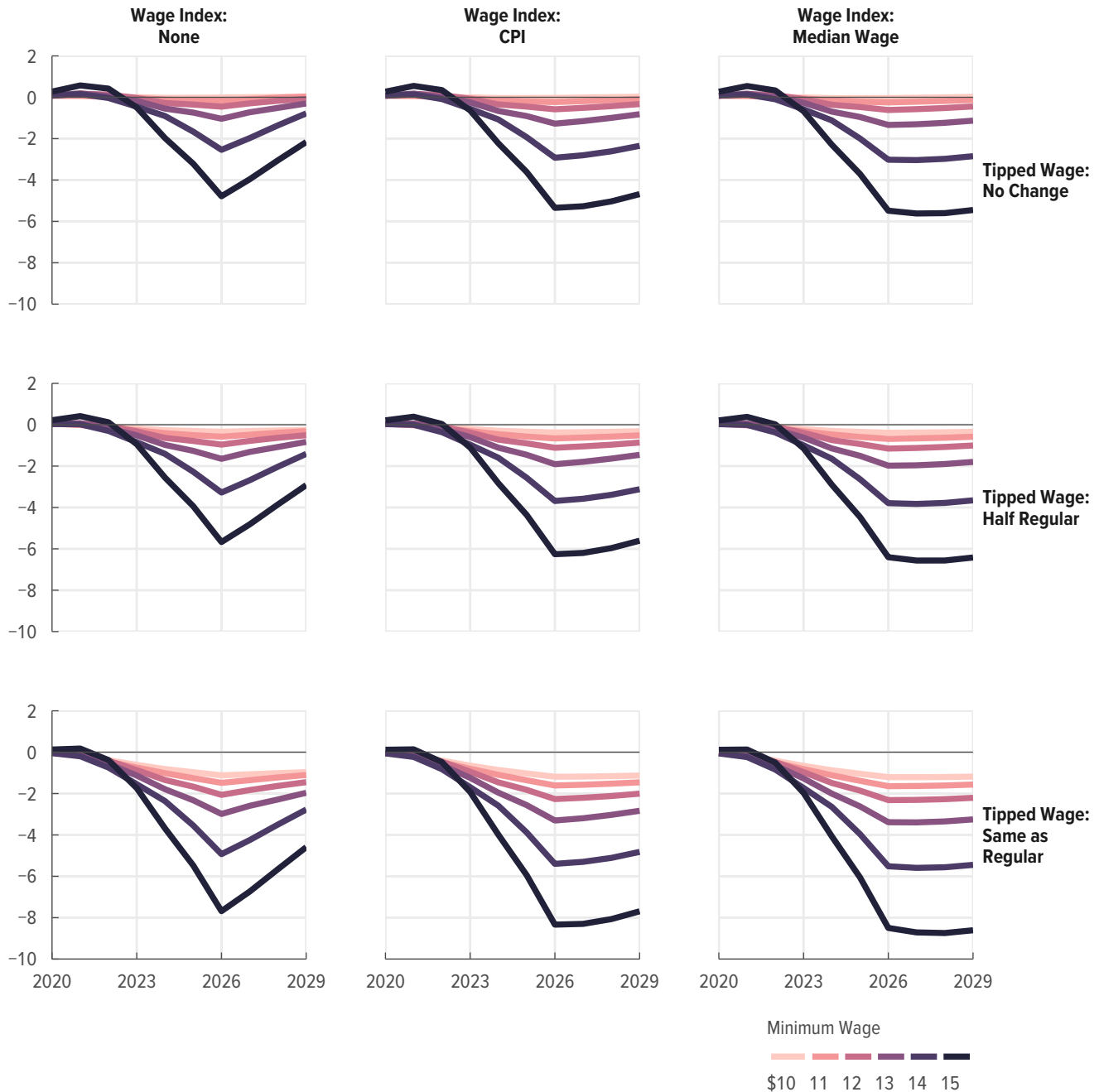
Source: Congressional Budget Office.

In these scenarios, the minimum wage is gradually raised to the target wage by the year 2026. Afterward, the wage remains at that level (wage index: none) or rises to keep pace with the consumer price index (CPI, a common measure of the cost of living) or rises in proportion to the prevailing median wage.

Figure 2.

## Overall Change in Real Family Income, by Minimum Wage Level, Wage Indexing, and Tipped Wage Policies

Billions of 2018 Dollars



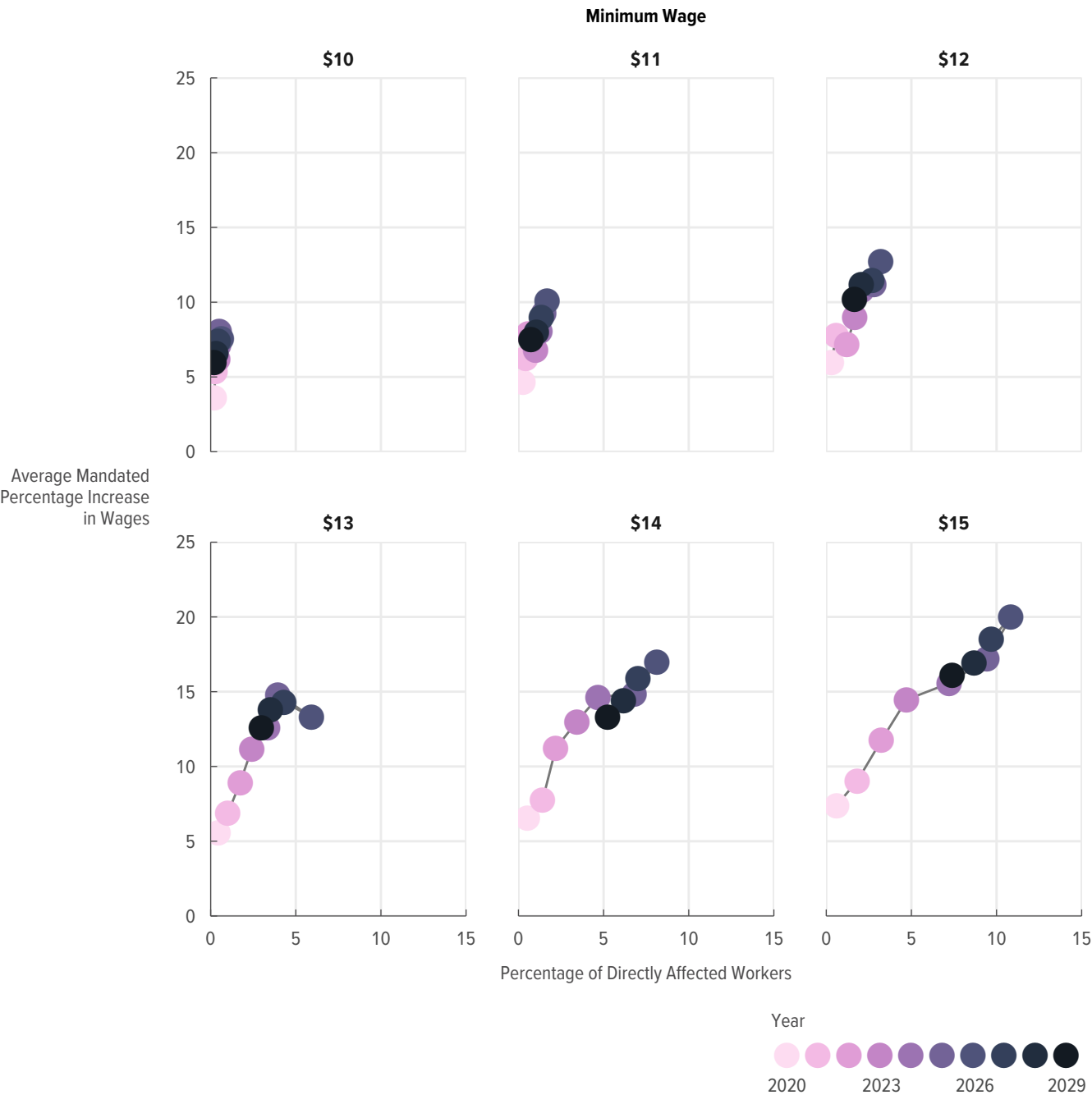
Source: Congressional Budget Office.

In these scenarios, the minimum wage is gradually raised to the target wage by the year 2026. Afterward, the wage remains at that level (wage index: none) or rises to keep pace with the consumer price index (CPI, a common measure of the cost of living) or rises in proportion to the prevailing median wage.

Effects are also projected for policies where tipped minimum wage remains the same (\$2.13), gradually rises to half the non-tipped minimum wage, or gradually rises to the full minimum wage (the elimination of the separate tipped minimum wage).

Figure 3.

Size and Scope of Increases in Wages



Source: Congressional Budget Office.

In these scenarios, the minimum wage is gradually raised to the target wage by the year 2026.