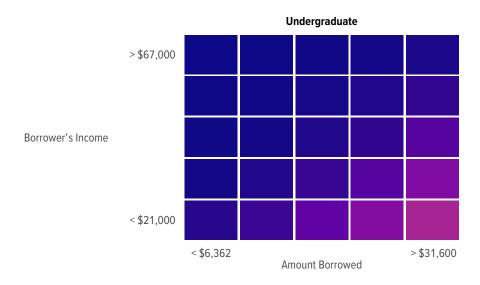
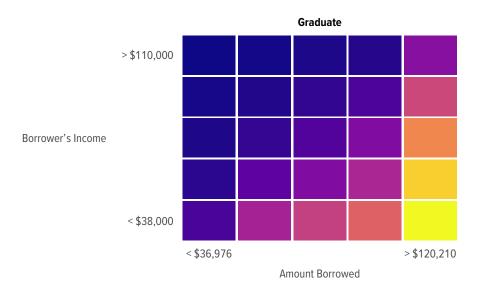
Figure 1.

## Loan Forgiveness by Amount Borrowed and Borrower's Income

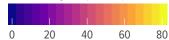


Loan forgiveness is greatest for the biggest borrowers from the lowest incomes.



Graduate borrowers have a wider range of incomes and loan sizes. They tend to benefit more from forgiveness.

Amount Forgiven (Percent)



Source: Congressional Budget Office.

"Loan Forgiveness" is projected average share of original loan disbursement amount forgiven.