


## Example image of cluster -1

THE INSURANCE COMMISSION OF THE BAHAMAS	
ICB Ref: 45006	
April 23, 2013	
Attention: Mr. Peter J. Strauss Jr. Worldwide Property & Casualty Ltd., SAC c/o Maynard & Co. Bay & Devon Streets P.O. Box N-1000 Nassau, Bahamas	
Dear Mr. Strauss,	
<b><u>Re: Worldwide Property &amp; Casualty Ltd., SAC</u></b>	
<p>We are pleased to inform you that the Insurance Commission of The Bahamas ("the Commission") has approved your application for Worldwide Property &amp; Casualty Ltd., SAC ("the Company") to be licensed as an unrestricted external insurer in accordance with the External Insurance Act, Chapter 348. The company may be formed as a segregated account company pursuant to the Segregated Account Companies Act, Chapter 369C. The approval is subject to the following conditions, which must be satisfied prior to the issuance of a license:</p>	
<ol style="list-style-type: none"><li>i. The company must be established with a minimum initial capital of \$100,000, which should be lodged with a financial institution licensed by the Central Bank of The Bahamas. Evidence that the required initial capital has been injected into the company must be submitted to the Commission.</li><li>ii. The company must submit certified copies of its constitutive documents including:<ul style="list-style-type: none"><li>o Memorandum &amp; Articles of Incorporation</li><li>o Certificate of Incorporation</li><li>o Confirmation of formation as a Segregated Account Company</li><li>o Shareholder Register</li></ul></li><li>iii. The company must pay the application fee and license registration fee in accordance with the Sixth Schedule of the External Insurance (Forms and Fees) Regulations.</li></ol>	
<small>Trust First Corporate Finance, Chartered &amp; Licensed, P.O. Box N-4000, Nassau, Bahamas T: 242-328-1300 F: 242-328-1700 E: info@tfcfb.com www.tfcfb.com</small>	