



# Business law - BMEGT55A001\_2021/22/2

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<b>State</b>	Finished
<b>Completed on</b>	Monday, 9 May 2022, 10:59 AM
<b>Time taken</b>	29 mins 8 secs
<b>Marks</b>	41.00/45.00
<b>Grade</b>	91.11 out of 100.00

### Question 1

Complete

Mark 1.00 out of 1.00

Flag question

... is an unconditional promise or order to pay a fixed amount of money, with or without interest or other charges described in the promise or order

Select one:

- ☐ a. Negotiable vehicle
- ☐ b. Negotiable tool
- ☐ c. Negotiable transferable
- ☒ d. Negotiable instrument

Your answer is correct.

### Question 2

Complete

Mark 1.00 out of 1.00

Flag question

... transferable securities issued as part of a series and offered by an investment fund as representing the claim and other rights of participants in the assets of such an investment fund, as specified in the investment fund's management policy

Select one:

- ☐ a. investment advice
- ☐ b. investment transaction
- ☐ c. investment strategy
- ☒ d. investment unit

Your answer is correct.

### Question 3

Complete

Mark 1.00 out of 1.00

Remove flag

Which is not a stock market segment?

- ☐ a. Derivatives Section
- ☐ b. Debt Securities Section
- ☐ c. Equities Section
- ☒ d. Long and Short Selling Section

Válasza helyes.

### Question 4

Complete

Mark 1.00 out of 1.00

Flag question

- grants seed money at a very early stage, one or more individual(s) risk their own money
- usually takes a share, but it comes in the form of a convertible (stake) loan
- it also supports the company with social capital, networking and know-how

Select one:

- ☐ a. Mutual Fund
- ☒ b. Business angel
- ☐ c. Venture capital
- ☐ d. Private equity

Your answer is correct.

### Question 5

Complete

Mark 1.00 out of 1.00

Flag question

- it can be institutional or residential
- fully diversified potential asset allocation and risk appetite
- this is most similar to investment fund,
- public issue, closed-end, etc.
- units of open-end funds can be bought and sold in the market, liquid investment

Select one:

- ☐ a. Business angel
- ☐ b. Private equity
- ☐ c. Venture capital
- ☒ d. Mutual Fund

Your answer is correct.

### Question 6

Complete

Mark 1.00 out of 1.00

Flag question

In the case of ... the transaction means an exchange of one security for another to change the maturity, quality of issues, or because investment objectives have changed.

- ☐ a. swap
- ☐ b. option
- ☐ c. future

☐ d. warrant

Válasza helyes.

Question **7**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

IPO stands for

- ☐ a. Interest Paid On  
☐ b. Initial Payment Offering  
☐ c. Initial Public Offering  
☒ d. Interest Payment Offering  
☐ e. Initial Paid On

Válasza helyes.

Question **8**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

SSPE stands for

- ☐ a. Securitisation Special Purpose Enterprise  
☒ b. Securitisation Special Purpose Entity  
☐ c. Standard Special Purpose Enterprise  
☐ d. Standard Special Purpose Entity

Válasza helyes.

Question **9**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

CDS stands for

- ☐ a. Credit Default Security  
☐ b. Capital Default Swap  
☒ c. Credit Default Swap  
☐ d. Capital Default Security

Válasza helyes.

Question **10**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

IPO means

Select one:

- ☐ a. Initial Public Offering  
☐ b. Initial Payment Office  
☐ c. Initial Public Office  
☒ d. Initial Payment Offering

Your answer is correct.

Question **11**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Which business association can be listed on the stock exchange?

Select one:

- ☐ a. public limited company (Plc.)  
☐ b. general partnership  
☐ c. limited partnership  
☒ d. limited liability company (Ltd.)

Your answer is correct.

Question **12**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

... where trading of securities already issued; ensures the liquidity of the given security

Select one:

- ☐ a. Primary market  
☐ b. Tertiary market  
☐ c. none of them  
☒ d. Secondary market

Your answer is correct.

Question **13**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

... where financial savings go directly from the saver to the issuer of the security

Select one:

- ☐ a. Secondary market  
☐ b. Tertiary market  
☐ c. none of them  
☒ d. Primary market

Your answer is correct.

Question **14**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Match the protection period with the IPs

Copyright	death +70
Trade mark	10+10... years
Utility model	10 years
Design	25 years
Patent	20 years

Your answer is correct.

Question **15**  
Complete  
Mark 1.00 out of 1.00  
Flag question

Authors' moral rights are based on the view that a creative work is in some way an expression of the author's personality, and cannot be transferred to another person

Select one:

- ☒ True  
☐ False

Question **16**  
Complete  
Mark 1.00 out of 1.00  
Flag question

Authors' economic rights are a property right which is limited in time and which may be transferred by the author to other people in the same way as any other property.

Select one:

- ☒ True  
☐ False

Question **17**  
Complete  
Mark 1.00 out of 1.00  
Flag question

Which organization used for one application for up to 152 countries

Select one:

- ☐ a. EPO  
☐ b. EUIPO  
☒ c. WIPO

Your answer is correct.

Question **18**  
Complete  
Mark 1.00 out of 1.00  
Flag question

An invention shall be considered to **involve an inventive activity** if it is not obvious to ...

Select one:

- ☒ a. a person skilled in the art  
☐ b. the administrator in the patent office  
☐ c. the inventor  
☐ d. anyone

Your answer is correct.

Question **19**  
Complete  
Mark 1.00 out of 1.00  
Flag question

Authors' moral rights are a property right which is limited in time and which may be transferred by the author to other people in the same way as any other property.

Select one:

- ☐ True  
☒ False

Question **20**  
Complete  
Mark 1.00 out of 1.00  
Flag question

An invention shall be considered **new** if it does not form part of the ...

Select one:

- ☐ a. state of the science  
☐ b. patent register  
☒ c. state of the art  
☐ d. state of the technology

Your answer is correct.

Question **21**  
Complete  
Mark 1.00 out of 1.00  
Flag question

... protection is granted for any solution relating to the configuration or construction of an article or arrangement of parts thereof if it is new, involves an inventive step and is susceptible of industrial application.

Select one:

- ☐ a. Patent  
☐ b. Geographical indication  
☐ c. Trade mark  
☒ d. Utility model

Your answer is correct.

Question **22**  
Complete  
Mark 1.00 out of 1.00  
Flag question

IP stand for

Select one:

- ☐ a. Industrial Property  
☐ b. Invention Property  
☐ c. Innovation Property  
☒ d. Intellectual property

Your answer is correct.

Question **23**  
Complete  
Mark 1.00 out of 1.00  
Flag question

Authors' economic rights are based on the view that a creative work is in some way an expression of the author's personality, and cannot be transferred to another person

Select one:

- ☐ True  
☒ False

Question **24**  
Complete  
Mark 1.00 out of 1.00  
Flag question

Mr X. is an owner of a Limited Liability Co. so he can trade his business share at the stock market.

Select one:

- ☐ True  
☒ False

Question **25**  
Complete  
Mark 0.00 out of 1.00  
🚩 Flag question

Mr X. works as a research and development engineer at a company. But if he invents a new solution the right to a patent belongs to the company.

Select one:

- ☐ True  
☒ False

Question **26**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Mr X. is an owner of a company, therefore he will be the second in the order of satisfaction during a liquidation, after the tax agency.

Select one:

- ☐ True  
☒ False

Question **27**  
Complete  
Mark 0.00 out of 1.00  
🚩 Remove flag

When law is not to be equated with metajuristic elements (e.g. moral), it is

Select one:

- ☐ a. Legal Positivism  
☐ b. Natural Law  
  
☒ c. American Legal Realism  
☐ d. Sociological Jurisprudence

Your answer is incorrect.

Question **28**  
Complete  
Mark 0.00 out of 1.00  
🚩 Remove flag

Mr X. wants to take his invested capital out of a business. Which option is not possible?

- ☐ a. none of them  
☐ b. withdraw the invested capital  
☐ c. initiate the reduction of the subscribed capital  
☒ d. sell his shares

Válasza helytelen.

Question **29**  
Complete  
Mark 1.00 out of 1.00  
🚩 Remove flag

Mr X. is an EU citizen, so he can invoke directly the EU legislation before only the European Court of Justice (ECJ) and EU authorities.

Select one:

- ☐ True  
☒ False

Question **30**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

**Codified constitution:** is not contained within a single written document; consisting of several different sources, which may be written or unwritten

Select one:

- ☐ True  
☒ False

Question **31**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

**Uncodified constitution:** is not contained within a single written document; consisting of several different sources, which may be written or unwritten

Select one:

- ☒ True  
☐ False

Question **32**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Minors under the age of 18 years are legally incompetent

Select one:

- ☐ True  
☒ False

Question **33**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Legal persons enter into existence upon the conclusion of the articles of association

Select one:

- ☐ True  
☒ False

Question **34**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

The CEO can be elected for more than 5 years

Select one:

- ☐ True  
☒ False

Question **35**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

CEO means

Select one:

- ☐ a. chief expert officer  
☐ b. company executive officer  
☒ c. chief executive officer  
☐ d. corporate executive officer

Your answer is correct.

Question **36**  
Complete  
Mark 0.00 out of 1.00  
Remove flag

... is a share from the company's own funds that is available for distribution to the benefit of members, in the percentage consistent with their capital contribution

Select one:

- ☐ a. auxiliary service
- ☐ b. supplementary payment
- ☐ c. asset contribution
- ☐ d. dividend

Your answer is incorrect.

Question **37**  
Complete  
Mark 1.00 out of 1.00  
Flag question

The CEO can be a legal person

Select one:

- ☒ True
- ☐ False

Question **38**  
Complete  
Mark 1.00 out of 1.00  
Flag question

The CEO can be a natural or legal person

Select one:

- ☒ True
- ☐ False

Question **39**  
Complete  
Mark 1.00 out of 1.00  
Flag question

In the case of business associations, losses can be distributed among the members in proportion to their capital contributions

Select one:

- ☒ True
- ☐ False

Question **40**  
Complete  
Mark 1.00 out of 1.00  
Flag question

In the case of business associations, all of them are legal persons

Select one:

- ☒ True
- ☐ False

Question **41**  
Complete  
Mark 1.00 out of 1.00  
Flag question

In the case of business associations, each member is not required to cooperate with other members and the company's organs

Select one:

- ☐ True
- ☒ False

Question **42**  
Complete  
Mark 1.00 out of 1.00  
Flag question

Which one is NOT a business association?

Select one:

- ☐ a. limited liability company
- ☐ b. limited partnership
- ☐ c. sole trader
- ☐ d. general partnership

Your answer is correct.

Question **43**  
Complete  
Mark 1.00 out of 1.00  
Flag question

In the case of business associations, each member has a right to a share of the profit

Select one:

- ☒ True
- ☐ False

Question **44**  
Complete  
Mark 1.00 out of 1.00  
Flag question

**Legal positivism:** is a school of thought of analytical jurisprudence; in this view, the source of law is the establishment of that law by some socially recognised legal authority.

Select one:

- ☒ True
- ☐ False

Question **45**  
Complete  
Mark 1.00 out of 1.00  
Flag question

**International law:** a set of rules generally regarded and accepted as binding in relations between states and between nations.

Select one:

- ☒ True
- ☐ False

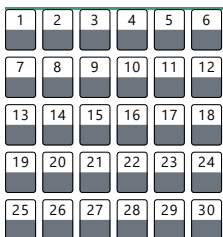
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<b>State</b>	Finished
<b>Completed on</b>	Monday, 4 April 2022, 10:55 AM
<b>Time taken</b>	25 mins
<b>Marks</b>	27.33/30.00
<b>Grade</b>	<b>91.11</b> out of 100.00

### Question 1

Complete

Mark 1.00 out of 1.00

Flag question

... protection is granted for any inventions in any field of technology that are new, involve an inventive step and are susceptible of industrial application

Select one:

- ☒ a. Patent
- ☐ b. Trade mark
- ☐ c. Geographical indication
- ☐ d. Utility model

Your answer is correct.

### Question 2

Complete

Mark 1.00 out of 1.00

Flag question

Match the pairs!

the organizer of social life, which is backed by state coercion; a system of rules that are created and enforced through social or governmental institutions to regulate conduct

Law

mandatory general rules, standards

Norms

social (behavioural) standards that prescribe what is correct and needs to be followed in the society

Social norms

Your answer is correct.

### Question 3

Complete

Mark 1.00 out of 1.00

Flag question

Authors' moral rights are based on the view that a creative work is in some way an expression of the author's personality, and cannot be transferred to another person

Select one:

- ☒ True
- ☐ False

### Question 4

Complete

Mark 1.00 out of 1.00

Flag question

Match the pairs!

rules of tradition

Social norms

rules for contracts

Law

rules for sports

Norms

Your answer is correct.

### Question 5

Complete

Mark 1.00 out of 1.00

Flag question

Procedural Law: Deals with and lays down the ways and means by which substantive law can be enforced

Select one:

- ☒ True
- ☐ False

### Question 6

Complete

Mark 0.00 out of 1.00

Flag question

Legal person bears some rights and privileges by its creator, which can be removed (e.g. no dignity)

Select one:

- ☐ True
- ☒ False

### Question 7

Complete

Mark 1.00 out of 1.00

Flag question

What are the missing words in patent's definition?

Select one:

- ☐ a. new, are based on inventive activity, and are economically applicable in any markets
- ☐ b. new and are economically applicable in any markets
- ☒ c. new, are based on inventive activity, and are industrially applicable in any field of technology

☒ d. new and are based on inventive activity

Your answer is correct.

Question **8**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

An invention shall be considered **new** if it does not form part of the ...

Select one:

- ☒ a. patent register
- ☐ b. state of the art
- ☐ c. state of the science
- ☐ d. state of the technology

Your answer is correct.

Question **9**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Procedural Law: Deals with those areas of law which establish the rights and obligations of individuals , what individuals may or may not do

Select one:

- ☒ True
- ☐ False

Question **10**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Match the countries with the forms of constitution.

United Kingdom

Uncodified constitution ▾

United States of America

Codified constitution ▾

Your answer is correct.

Question **11**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

An invention shall be considered to **involve an inventive activity** if it is not obvious to ...

Select one:

- ☒ a. a person skilled in the art
- ☐ b. anyone
- ☐ c. the inventor
- ☐ d. the administrator in the patent office

Your answer is correct.

Question **12**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Minors under the age of 18 years are legally incompetent

Select one:

- ☒ True
- ☐ False

Question **13**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Which one does not belongs to the concept of separation of power?

Select one:

- ☒ a. media
- ☐ b. judiciary
- ☐ c. executive
- ☐ d. legislature

Your answer is correct.

Question **14**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Which one is NOT a business association?

Select one:

- ☒ a. limited partnership
- ☐ b. limited liability company
- ☐ c. sole trader
- ☐ d. general partnership

Your answer is correct.

Question **15**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

A codified constitution can contain unwritten sources.

Select one:

- ☒ True  
☐ False

Question **16**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Match the positions with the functions.

responsible for carrying out the audits of accounting documents

statutory auditor ↕

functions as the decision-making organ of the members of the business association

supreme body ↕

controls the management in order to protect the interests of the legal person

supervisory board ↕

manages the operations of the business association

chief executive officer ↕

Your answer is correct.

Question **17**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

The CEO can be elected for more than 5 years

Select one:

- ☒ True  
☐ False

Question **18**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

IP stand for

Select one:

- ☒ a. Intellectual property  
☐ b. Invention Property  
☐ c. Industrial Property  
☐ d. Innovation Property

Your answer is correct.

Question **19**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

**Codified constitution:** is not contained within a single written document; consisting of several different sources, which may be written or unwritten

Select one:

- ☒ True  
☐ False

Question **20**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Which is NOT true for copyright?

Select one:

- ☐ a. The rights are consisting of moral and economic rights  
☐ b. It is an automatically generated legal protection.  
☒ c. The protection period is 10-20 years long. The protection is renewable.  
☐ d. The author, the performing artist or the producer is mostly the rightholder

Your answer is correct.

Question **21**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Which organization used for one application for up to 152 countries

Select one:

- ☐ a. EUIPO  
☒ b. WIPO  
☐ c. EPO

Your answer is correct.

Question **22**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

... protection may be granted for any signs, provided that these i) are capable of distinguishing goods or services from the goods or services of others; and ii) can be represented in the register

Select one:

- ☐ a. Geographical indication  
☒ b. Trade mark  
☐ c. Utility model  
☐ d. Patent



Your answer is correct.

Question **23**  
Complete  
Mark 1.00 out of 1.00  
Flag question

The CEO can be a natural or legal person

Select one:

- ☒ True  
☐ False

Question **24**  
Complete  
Mark 1.00 out of 1.00  
Flag question

**Uncodified constitution:** in which key constitutional provisions are provided for within a single written document.

Select one:

- ☐ True  
☒ False

Question **25**  
Complete  
Mark 0.00 out of 1.00  
Flag question

Legal persons are human beings in law, in reality (like advocates, judges, notaries).

Select one:

- ☒ True  
☐ False

Question **26**  
Complete  
Mark 1.00 out of 1.00  
Flag question

Fetus (embryo) can be subject of law

Select one:

- ☒ True  
☐ False

Question **27**  
Complete  
Mark 1.00 out of 1.00  
Flag question

Legal persons enter into existence upon the conclusion of the articles of association

Select one:

- ☐ True  
☒ False

Question **28**  
Complete  
Mark 1.00 out of 1.00  
Flag question

In the case of business associations, it is allowed to pay dividends or a share from the net profit for the year or from the retained earnings available

Select one:

- ☒ True  
☐ False

Question **29**  
Complete  
Mark 0.33 out of 1.00  
Flag question

Match the pairs

a technical, economic or organisational protected knowledge, solution, experience or the assembly of the foregoing

Know-how ⇅

a fact, information, other data and an assembly of the foregoing, connected to an economic activity, which is not, as a body or as the assembly of its components, generally known or readily accessible to persons dealing with the affected economic activity and therefore it has pecuniary value

Copyright ⇅

exclusive right given to the creator of a creative work to reproduce the work, usually for a limited time.

Trade secret ⇅

Your answer is partially correct.

You have correctly selected 1.

Question **30**  
Complete  
Mark 1.00 out of 1.00  
Flag question

Who has NO right of pre-emption on business share

Select one:

- ☐ a. the company  
☐ b. a person designated by the company  
☒ c. the members' close relatives  
☐ d. the members

Your answer is correct.



**Started on** Monday, 4 April 2022, 10:17 AM

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**Completed on** Monday, 4 April 2022, 10:38 AM

**Time taken** 20 mins 57 secs

**Marks** 23.75/30.00

**Grade** 79.17 out of 100.00

Question **1**

Complete

Mark 1.00 out of 1.00

A minor has limited competency if he / she has reached the age of 14 years and is not incompetent.

Select one:

- ☒ True
- ☐ False

Question **2**

Complete

Mark 1.00 out of 1.00

Who has NO right of pre-emption on business share

Select one:

- ☒ a. the members' close relatives
- ☐ b. a person designated by the company
- ☐ c. the company
- ☐ d. the members

Your answer is correct.

Question **3**

Complete

Mark 1.00 out of 1.00

Who is the prominent author of the concept of the separation of powers?

Select one:

- ☐ a. Louis XIV
- ☐ b. Hobbes
- ☐ c. Charles I
- ☒ d. Montesquieu

Your answer is correct.

Question **4**

Complete

Mark 1.00 out of 1.00

The CEO can be a legal person

Select one:

- ☒ True
- ☐ False

Question **5**

Complete

Mark 1.00 out of 1.00

Authors' moral rights are a property right which is limited in time and which may be transferred by the author to other people in the same way as any other property.

Select one:

- ☐ True
- ☒ False

Question **6**

Complete

Mark 1.00 out of 1.00

In the case of business associations, the corporate name contains only the designation of the corporate form or the abbreviation thereof as specified in the Act (Ltd. Plc. Llc.).

Select one:

- ☐ True
- ☒ False

Question **7**

Complete

Mark 1.00 out of 1.00

Authors' economic rights are a property right which is limited in time and which may be transferred by the author to other people in the same way as any other property.

Select one:

- ☒ True
- ☐ False

Question **8**

Complete

Mark 1.00 out of 1.00

An uncoded constitution can contain unwritten sources.

Select one:

- ☒ True
- ☐ False

Question **9**

Complete

Mark 1.00 out of 1.00

An invention shall be considered to **involve an inventive activity** if it is not obvious to ...

Select one:

- ☒ a. a person skilled in the art
- ☐ b. anyone
- ☐ c. the administrator in the patent office
- ☐ d. the inventor

Your answer is correct.

Question **10**

Complete

Mark 1.00 out of 1.00

Substantive Law: Deals with and lays down the ways and means by which substantive law can be enforced

Select one:

- ☐ True
- ☒ False

Question **11**

Complete

Mark 1.00 out of 1.00

Match the pairs

a technical, economic or organisational protected knowledge, solution, experience or the assembly of the foregoing

Know-how

exclusive right given to the creator of a creative work to reproduce the work, usually for a limited time.

Copyright

a fact, information, other data and an assembly of the foregoing, connected to an economic activity, which is not, as a body or as the assembly of its components, generally known or readily accessible to persons dealing with the affected economic activity and therefore it has pecuniary value

Trade secret

Your answer is correct.

Question **12**

Complete

Mark 1.00 out of 1.00

IP stand for

Select one:

- ☒ a. Intellectual property
- ☐ b. Invention Property
- ☐ c. Industrial Property
- ☐ d. Innovation Property

Your answer is correct.

Question **13**

Complete

Mark 0.00 out of 1.00

Legal person possesses inherent inalienable rights, which can never be removed (e.g. dignity).

Select one:

- ☒ True
- ☐ False

Question **14**

Complete

Mark 0.00 out of 1.00

Legal persons are human beings in law, in reality (like advocates, judges, notaries).

Select one:

- ☒ True
- ☐ False

Question **15**

Complete

Mark 1.00 out of 1.00

An invention shall be considered **new** if it does not form part of the ...

Select one:

- ☐ a. state of the technology
- ☐ b. patent register
- ☒ c. state of the art
- ☐ d. state of the science

Your answer is correct.

Question **16**

Complete

Mark 0.00 out of 1.00

**Codified constitution:** is not contained within a single written document; consisting of several different sources, which may be written or unwritten

Select one:

- ☒ True
- ☐ False

Question **17**

Complete

Mark 0.00 out of 1.00

Authors' economic rights are based on the view that a creative work is in some way an expression of the author's personality, and cannot be transferred to another person

Select one:

- ☒ True
- ☐ False



Question **18**

Complete

Mark 0.75 out of 1.00

Identify the relevant type of change

- A + B** ☒ **C** ☐ Combination
- A** ☒ **A + B** ☐ Separation
- A** ☒ **B + C** ☐ Separation
- A + B** ☒ **A** ☐ Acquisition

Your answer is partially correct.

You have correctly selected 3.

Question **19**

Complete

Mark 0.00 out of 1.00

Match the pairs!

social (behavioural) standards that prescribe what is correct and needs to be followed in the society

Law

mandatory general rules, standards

Social norms

the organizer of social life, which is backed by state coercion; a system of rules that are created and enforced through social or governmental institutions to regulate conduct

Norms

Your answer is incorrect.

Question **20**

Complete

Mark 1.00 out of 1.00

**Uncodified constitution:** in which key constitutional provisions are provided for within a single written document.

Select one:

- ☐ True
- ☒ False

Question **21**

Complete

Mark 0.00 out of 1.00

Minors under the age of 18 years are legally incompetent

Select one:

- ☒ True
- ☐ False

Question **22**

Complete

Mark 1.00 out of 1.00

In the case of business associations, company forms are not defined by the law (type and form constraint)

Select one:

- ☐ True
- ☒ False

Question **23**

Complete

Mark 1.00 out of 1.00

**International law:** a set of rules generally regarded and accepted as binding in relations between states and between nations.

Select one:

- ☒ True
- ☐ False

Question **24**

Complete

Mark 1.00 out of 1.00

The CEO can be only a natural person.

Select one:

- ☐ True
- ☒ False

Question **25**

Complete

Mark 1.00 out of 1.00

... protection is granted for any inventions in any field of technology that are new, involve an inventive step and are susceptible of industrial application

Select one:

- ☐ a. Utility model
- ☐ b. Geographical indication
- ☐ c. Trade mark
- ☒ d. Patent

Your answer is correct.

Question **26**

Complete

Mark 1.00 out of 1.00

Which is NOT true for copyright?

Select one:

- ☐ a. The author, the performing artist or the producer is mostly the rightholder
- ☐ b. The rights are consisting of moral and economic rights
- ☐ c. It is an automatically generated legal protection.
- ☒ d. The protection period is 10-20 years long. The protection is renewable.

Your answer is correct.

Question **27**

Complete

Mark 1.00 out of 1.00

An uncoded constitution can contain written sources.

Select one:

- ☒ True
- ☐ False

Question **28**

Complete

Mark 1.00 out of 1.00

Procedural Law: Deals with and lays down the ways and means by which substantive law can be enforced

Select one:

- ☒ True
- ☐ False

Question **29**

Complete

Mark 1.00 out of 1.00

Legal persons cannot make and sign contracts.

Select one:

- ☐ True
- ☒ False

Question **30**

Complete

Mark 1.00 out of 1.00

... protection may be granted for any signs, provided that these i) are capable of distinguishing goods or services from the goods or services of others; and ii) can be represented in the register

Select one:

- ☐ a. Geographical indication
- ☐ b. Utility model
- ☐ c. Patent
- ☒ d. Trade mark

Your answer is correct.

← 05 Corporate law - General

Jump to...

results →



# Business law - BMEGT55A001\_2021/22/2

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<b>Started on</b>	Monday, 4 April 2022, 10:18 AM
<b>State</b>	Finished
<b>Completed on</b>	Monday, 4 April 2022, 10:39 AM
<b>Time taken</b>	20 mins 11 secs
<b>Marks</b>	28.00/30.00
<b>Grade</b>	93.33 out of 100.00

### Question 1

Complete

Mark 1.00 out of 1.00

Flag question

Procedural Law: Deals with and lays down the ways and means by which substantive law can be enforced

Select one:

☒ True

☐ False

### Question 2

Complete

Mark 1.00 out of 1.00

Flag question

**Legal positivism:** is a school of thought of analytical jurisprudence; in this view, the source of law is the establishment of that law by some socially recognised legal authority.

Select one:

☒ True

☐ False

### Question 3

Complete

Mark 1.00 out of 1.00

Flag question

The CEO can be elected for more than 5 years

Select one:

☐ True

☒ False

### Question 4

Complete

Mark 1.00 out of 1.00

Remove flag

Legal persons are organizational units (a corporation); created on paper, by the Government.

Select one:

☒ True

☐ False

### Question 5

Complete

Mark 1.00 out of 1.00

Flag question

Authors' economic rights are based on the view that a creative work is in some way an expression of the author's personality, and cannot be transferred to another person

Select one:

☐ True

☒ False

### Question 6

Complete

Mark 1.00 out of 1.00

Flag question

Which organization used for one application for up to 152 countries

Select one:

☐ a. EUIPO

☒ b. WIPO

☐ c. EPO

Your answer is correct.

### Question 7

Complete

Mark 1.00 out of 1.00

Flag question

... protection is granted for any inventions in any field of technology that are new, involve an inventive step and are susceptible of industrial application

Select one:

☒ a. Patent

☐ b. Geographical indication

☐ c. Utility model

☐ d. Trade mark

Your answer is correct.

### Question 8

Complete

Mark 1.00 out of 1.00

Flag question

Which one is NOT a business association?

Select one:

☐ a. limited liability company

☐ b. limited partnership

☒ c. sole trader

☐ d. general partnership

Your answer is correct.

### Question 9

Complete

Mark 1.00 out of 1.00

Flag question

A minor has limited competency if he / she has reached the age of 14 years and is not incompetent.

Select one:

☒ True

☐ False

### Question 10

Complete

Mark 1.00 out of 1.00

Which one does not belongs to the concept of separation of power?

Select one:

☒ a. judiciary

🚩 Flag question

- ☒ b. media
- ☐ c. executive
- ☐ d. legislature

Your answer is correct.

Question **11**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Match the pairs

a fact, information, other data and an assembly of the foregoing, connected to an economic activity, which is not, as a body or as the assembly of its components, generally known or readily accessible to persons dealing with the affected economic activity and therefore it has pecuniary value

a technical, economic or organisational protected knowledge, solution, experience or the assembly of the foregoing

exclusive right given to the creator of a creative work to reproduce the work, usually for a limited time.

Trade secret ↕

Know-how ↕

Copyright ↕

Your answer is correct.

Question **12**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Match the protection period with the IPs

Design	25 years ↕
Trade mark	10+10... years ↕
Utility model	10 years ↕
Patent	20 years ↕
Copyright	death +70 ↕

Your answer is correct.

Question **13**  
Complete  
Mark 1.00 out of 1.00  
🚩 Remove flag

Legal persons are created / terminated upon decision and/or registration.

Select one:

- ☒ True
- ☐ False

Question **14**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

... protection may be granted for any signs, provided that these i) are capable of distinguishing goods or services from the goods or services of others; and ii) can be represented in the register

Select one:

- ☒ a. Trade mark
- ☐ b. Geographical indication
- ☐ c. Patent
- ☐ d. Utility model

Your answer is correct.

Question **15**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

In the case of business associations, each member may not engage in any conduct which seriously endangers the achievement of the company's objectives.

Select one:

- ☒ True
- ☐ False

Question **16**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Authors' economic rights are a property right which is limited in time and which may be transferred by the author to other people in the same way as any other property.

Select one:

- ☒ True
- ☐ False

Question **17**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Fetus (embryo) can be subject of law

Select one:

- ☒ True
- ☐ False

Question **18**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

A codified constitution can contain unwritten sources.

Select one:

- ☐ True
- ☒ False

Question **19**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

IP stand for

Select one:

- ☐ a. Industrial Property
- ☐ b. Innovation Property
- ☐ c. Invention Property
- ☒ d. Intellectual property

Your answer is correct.

Question **20**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

... is a share from the company's own funds that is available for distribution to the benefit of members, in the percentage consistent with their capital contribution

Select one:

- ☒ a. auxiliary service

- ☐ b. asset contribution
- ☒ c. dividend
- ☐ d. supplementary payment

Your answer is correct.

Question **21**  
Complete  
Mark 1.00 out of 1.00  
 Remove flag

Legal persons cannot make and sign contracts.

Select one:

☒ True

☐ False

Question **22**  
Complete  
Mark 1.00 out of 1.00  
 Flag question

Authors' moral rights are based on the view that a creative work is in some way an expression of the author's personality, and cannot be transferred to another person

Select one:

☒ True

☐ False

Question **23**  
Complete  
Mark 1.00 out of 1.00  
 Flag question

An uncodified constitution can contain written sources.

Select one:

☒ True

☐ False

Question **24**  
Complete  
Mark 1.00 out of 1.00  
 Flag question

In the case of business associations, losses can be distributed among the members in proportion to their capital contributions

Select one:

☒ True

☐ False

Question **25**  
Complete  
Mark 1.00 out of 1.00  
 Flag question

**Uncodified constitution:** is not contained within a single written document; consisting of several different sources, which may be written or unwritten

Select one:

☒ True

☐ False

Question **26**  
Complete  
Mark 0.00 out of 1.00  
 Flag question

Match the legal systems with regions.

A doctrine in Anglo-Saxon, Anglo-American legal thinking.

A doctrine in continental European legal thinking

Your answer is incorrect.

Question **27**  
Complete  
Mark 0.00 out of 1.00  
 Flag question

Match the pairs!

rules for elections

rules for card game

rules of fashion

Your answer is incorrect.

Question **28**  
Complete  
Mark 1.00 out of 1.00  
 Flag question

Procedural Law: Deals with those areas of law which establish the rights and obligations of individuals , what individuals may or may not do

Select one:

☐ True

☒ False

Question **29**  
Complete  
Mark 1.00 out of 1.00  
 Flag question

The CEO can be a legal person

Select one:

☒ True

☐ False

Question **30**  
Complete  
Mark 1.00 out of 1.00  
 Flag question

An invention shall be considered **susceptible of industrial application** if it can be made or used ...

Select one:

☐ a. in any field of business

☐ b. only in agriculture

☐ c. only in industry

☒ d. in any sector of industry or agriculture

Your answer is correct.

Finish review

**Started on** Monday, 9 May 2022, 10:19 AM

**State** Finished

**Completed on** Monday, 9 May 2022, 10:52 AM

**Time taken** 33 mins

**Marks** 40.00/45.00

**Grade** 88.89 out of 100.00

Question **1**

Complete

Mark 1.00 out of 1.00

Which business association can be listed on the stock exchange?

Select one:

- ☐ a. limited partnership
- ☐ b. limited liability company (Ltd.)
- ☒ c. public limited company (Plc.)
- ☐ d. general partnership

Your answer is correct.



Question **2**

Complete

Mark 0.00 out of 1.00

- grants seed money at a very early stage, one or more individual(s) risk their own money
- usually takes a share, but it comes in the form of a convertible (stake) loan
- it also supports the company with social capital, networking and know-how

Select one:

- ☒ a. Private equity
- ☐ b. Mutual Fund
- ☐ c. Business angel
- ☐ d. Venture capital

Your answer is incorrect.

Question **3**

Complete

Mark 1.00 out of 1.00

OTC market stands for

- ☐ a. Over The Capital
- ☒ b. Over The Counter
- ☐ c. none of them is correct
- ☐ d. Operating The Capital
- ☐ e. Operating The Counter

Válasza helyes.

Question **4**

Complete

Mark 1.00 out of 1.00

In the case of .... the buyer is obligated to fulfill the terms of the contract at a certain date.

- ☐ a. swap
- ☐ b. warrant
- ☐ c. option
- ☒ d. future

Válasza helyes.

Question **5**

Complete

Mark 0.00 out of 1.00

SSPE stands for

- ☐ a. Standard Special Purpose Entity
- ☒ b. Securitisation Special Purpose Enterprise
- ☐ c. Standard Special Purpose Enterprise
- ☐ d. Securitisation Special Purpose Entity

Válasza helytelen.

Question **6**

Complete

Mark 1.00 out of 1.00

VC stands for

- ☒ a. Venture Capital
- ☐ b. Vital Capital
- ☐ c. Vice Capital
- ☐ d. Virtual Capital

Válasza helyes.

Question **7**

Complete

Mark 1.00 out of 1.00

- investing in start-ups and small businesses that have very high risk but similar growth potential
- you don't necessarily need a track record (x years data, profitable operation),
- usually comes in as owner and then wants to leave (exit is important)

Select one:

- ☐ a. Business angel
- ☐ b. Private equity
- ☐ c. Mutual Fund
- ☒ d. Venture capital

Your answer is correct.

Question **8**

Complete

Mark 1.00 out of 1.00

CDS stands for

- ☒ a. Credit Default Swap
- ☐ b. Capital Default Security
- ☐ c. Capital Default Swap
- ☐ d. Credit Default Security

Válasza helyes.

Question **9**

Complete

Mark 1.00 out of 1.00

IPO stands for

- ☐ a. Interest Payment Offering
- ☒ b. Initial Public Offering
- ☐ c. Initial Paid On
- ☐ d. Interest Paid On
- ☐ e. Initial Payment Offering

Válasza helyes.

Question **10**

Complete

Mark 1.00 out of 1.00

... is an unconditional promise or order to pay a fixed amount of money, with or without interest or other charges described in the promise or order

Select one:

- ☐ a. Negotiable vehicle
- ☐ b. Negotiable tool
- ☐ c. Negotiable transferable
- ☒ d. Negotiable instrument

Your answer is correct.

Question **11**

Complete

Mark 1.00 out of 1.00

IPO means

Select one:

- ☐ a. Initial Public Office
- ☒ b. Initial Public Offering
- ☐ c. Initial Payment Offering
- ☐ d. Initial Payment Office

Your answer is correct.

Question **12**

Complete

Mark 1.00 out of 1.00

... where trading of securities already issued; ensures the liquidity of the given security

Select one:

- ☐ a. Tertiary market
- ☐ b. none of them
- ☒ c. Secondary market
- ☐ d. Primary market

Your answer is correct.

Question **13**

Complete

Mark 1.00 out of 1.00

... where financial savings go directly from the saver to the issuer of the security

Select one:

- ☐ a. none of them
- ☐ b. Secondary market
- ☐ c. Tertiary market
- ☒ d. Primary market

Your answer is correct.

Question **14**

Complete

Mark 1.00 out of 1.00

... protection is granted for any solution relating to the configuration or construction of an article or arrangement of parts thereof if it is new, involves an inventive step and is susceptible of industrial application.

Select one:

- ☐ a. Patent
- ☐ b. Geographical indication
- ☐ c. Trade mark
- ☒ d. Utility model

Your answer is correct.

Question **15**

Complete

Mark 1.00 out of 1.00

IP stand for

Select one:

- ☐ a. Industrial Property
- ☐ b. Innovation Property
- ☒ c. Intellectual property
- ☐ d. Invention Property

Your answer is correct.

Question **16**

Complete

Mark 1.00 out of 1.00

Authors' moral rights are a property right which is limited in time and which may be transferred by the author to other people in the same way as any other property.

Select one:

- ☐ True
- ☒ False

Question **17**

Complete

Mark 0.00 out of 1.00

Authors' economic rights are based on the view that a creative work is in some way an expression of the author's personality, and cannot be transferred to another person

Select one:

- ☒ True
- ☐ False

Question **18**

Complete

Mark 0.00 out of 1.00

... protection is granted for any inventions in any field of technology that are new, involve an inventive step and are susceptible of industrial application

Select one:

- ☐ a. Patent
- ☒ b. Geographical indication
- ☐ c. Trade mark
- ☐ d. Utility model

Your answer is incorrect.

Question **19**

Complete

Mark 1.00 out of 1.00

Match the protection period with the IPs

Copyright	death +70
Design	25 years
Patent	20 years
Trade mark	10+10... years
Utility model	10 years

Your answer is correct.

Question **20**

Complete

Mark 1.00 out of 1.00

Match the pairs

exclusive right given to the creator of a creative work to reproduce the work, usually for a limited time.

Copyright

a technical, economic or organisational protected knowledge, solution, experience or the assembly of the foregoing

Know-how

a fact, information, other data and an assembly of the foregoing, connected to an economic activity, which is not, as a body or as the assembly of its components, generally known or readily accessible to persons dealing with the affected economic activity and therefore it has pecuniary value

Trade secret

Your answer is correct.

Question **21**

Complete

Mark 1.00 out of 1.00

An invention shall be considered to **involve an inventive activity** if it is not obvious to ...

Select one:

- ☐ a. anyone
- ☒ b. a person skilled in the art
- ☐ c. the administrator in the patent office
- ☐ d. the inventor

Your answer is correct.

Question **22**

Complete

Mark 1.00 out of 1.00

Authors' moral rights are based on the view that a creative work is in some way an expression of the author's personality, and cannot be transferred to another person

Select one:

- ☒ True
- ☐ False



Question **23**

Complete

Mark 1.00 out of 1.00

An invention shall be considered **new** if it does not form part of the ...

Select one:

- ☐ a. patent register
- ☒ b. state of the art
- ☐ c. state of the technology
- ☐ d. state of the science

Your answer is correct.

Question **24**

Complete

Mark 1.00 out of 1.00

Mr X. works as a research and development engineer at a company. But if he invents a new solution the right to a patent belongs to the company.

Select one:

- ☒ True
- ☐ False

Question **25**

Complete

Mark 1.00 out of 1.00

Mr X. is an executive officer, and he is not held liable for damages caused to the legal person resulting from his management activities, because only the owners of the company are liable.

Select one:

- ☐ True
- ☒ False

Question **26**

Complete

Mark 0.00 out of 1.00

Mr X. wants to take his invested capital out of a business. Which option is not possible?

- ☐ a. withdraw the invested capital
- ☐ b. initiate the reduction of the subscribed capital
- ☒ c. sell his shares
- ☐ d. none of them

Válasza helytelen.

Question **27**

Complete

Mark 1.00 out of 1.00

Mr X. is an owner of a Limited Liability Co. so he can trade his business share at the stock market.

Select one:

- ☐ True
- ☒ False

Question **28**

Complete

Mark 1.00 out of 1.00

Mr X. is an EU citizen, so he can invoke directly the EU legislation before only the European Court of Justice (EJC) and EU authorities.

Select one:

- ☐ True
- ☒ False

Question **29**

Complete

Mark 1.00 out of 1.00

Mr X. is an owner of a company, therefore he will be the second in the order of satisfaction during a liquidation, after the tax agency.

Select one:

- ☐ True
- ☒ False

Question **30**

Complete

Mark 1.00 out of 1.00

A codified constitution can contain unwritten sources.

Select one:

- ☐ True
- ☒ False

Question **31**

Complete

Mark 1.00 out of 1.00

Match the legal systems with regions.

A doctrine in continental European legal thinking

Rechtsstaat

A doctrine in Anglo-Saxon, Anglo-American legal thinking.

Rule of law

Your answer is correct.

Question **32**

Complete

Mark 1.00 out of 1.00

Legal person possesses inherent inalienable rights, which can never be removed (e.g. dignity).

Select one:

- ☐ True
- ☒ False

Question **33**

Complete

Mark 1.00 out of 1.00

Minors under the age of 18 years are legally incompetent

Select one:

- ☐ True
- ☒ False

Question **34**

Complete

Mark 1.00 out of 1.00

In the case of business associations, all of them are legal persons

Select one:

- ☒ True  
☐ False

Question **35**

Complete

Mark 1.00 out of 1.00

Match the positions with the functions.

responsible for carrying out the audits of accounting documents

manages the operations of the business association

controls the management in order to protect the interests of the legal person

functions as the decision-making organ of the members of the business association

statutory auditor

chief executive officer

supervisory board

supreme body

Your answer is correct.

Question **36**

Complete

Mark 1.00 out of 1.00

In the case of business associations, the corporate name contains only the designation of the corporate form or the abbreviation thereof as specified in the Act (Ltd. Plc. LLC.).

Select one:

- ☐ True  
☒ False

Question **37**

Complete

Mark 1.00 out of 1.00

Legal persons enter into existence upon the conclusion of the articles of association

Select one:

- ☐ True
- ☒ False

Question **38**

Complete

Mark 1.00 out of 1.00

In the case of business associations, company forms are not defined by the law (type and form constraint)

Select one:

- ☐ True
- ☒ False

Question **39**

Complete

Mark 1.00 out of 1.00

In the case of business associations, any clause for the exclusion of any member from the profits or from the bearing of losses shall be null and void.

Select one:

- ☒ True
- ☐ False

Question **40**

Complete

Mark 1.00 out of 1.00

The CEO can be a legal person

Select one:

- ☒ True
- ☐ False

Question **41**

Complete

Mark 1.00 out of 1.00

In the case of business associations, losses can be distributed among the members in proportion to their capital contributions

Select one:

- ☒ True
- ☐ False

Question **42**

Complete

Mark 1.00 out of 1.00

Which one is NOT a business association?

Select one:

- ☐ a. limited liability company
- ☒ b. sole trader
- ☐ c. limited partnership
- ☐ d. general partnership

Your answer is correct.

Question **43**

Complete

Mark 1.00 out of 1.00

The CEO can be elected for more than 5 years

Select one:

- ☐ True
- ☒ False

Question **44**

Complete

Mark 1.00 out of 1.00

**Natural law** (ius naturale, lex naturalis): a system of right or justice held to be common to all humans and universally applicable, which is independent of the nation-state, or positive law.

Select one:

☒ True

☐ False

Question **45**

Complete

Mark 1.00 out of 1.00

Match the pairs!

rules for board games

Norms

religious rules

Social norms

rules for business entities

Law

Your answer is correct.

← 11 Competition law

Jump to...

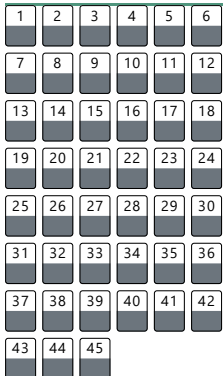
Exam 13.05.2022. - 10:00 →



# Business law - BMEGT55A001

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## Quiz navigation



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<b>Started on</b>	Monday, 9 May 2022, 10:17 AM
<b>State</b>	Finished
<b>Completed on</b>	Monday, 9 May 2022, 10:50 AM
<b>Time taken</b>	33 mins 1 sec
<b>Marks</b>	37.00/45.00
<b>Grade</b>	<b>82.22</b> out of 100.00

### Question 1

Complete

Mark 0.00 out of 1.00

Flag question

... is an unconditional promise or order to pay a fixed amount of money, with or without interest or other charges described in the promise or order

Select one:

- ☐ a. Negotiable transferable
- ☐ b. Negotiable instrument
- ☐ c. Negotiable tool
- ☐ d. Negotiable vehicle

Your answer is incorrect.

### Question 2

Complete

Mark 1.00 out of 1.00

Flag question

- it can be institutional or residential
- fully diversified potential asset allocation and risk appetite
- this is most similar to investment fund,
- public issue, closed-end, etc.
- units of open-end funds can be bought and sold in the market, liquid investment

Select one:

- ☐ a. Private equity
- ☐ b. Business angel
- ☐ c. Mutual Fund
- ☐ d. Venture capital

Your answer is correct.

### Question 3

Complete

Mark 1.00 out of 1.00

Flag question

Match the pairs:

a subcategory of alternative investment schemes that focus on start-ups and early stage companies

European Venture Capital fund

companies that are set up with the explicit aim to have a positive social impact and address social objectives

European Social Entrepreneurship Fund

investing in various types of alternative asset classes such as infrastructure, SMEs and real assets

European Longterm Investment Fund

Your answer is correct.

### Question 4

Complete

Mark 1.00 out of 1.00

Flag question

In the case of .... the transaction means an exchange of one security for another to change the maturity, quality of issues, or because investment objectives have changed.

- ☐ a. swap
- ☐ b. future
- ☐ c. option
- ☐ d. warrant

Válasza helyes.

### Question 5

Complete

Mark 1.00 out of 1.00

Flag question

In the case of .... the transaction grants the shareholders some rights of ownership and profit from the company's performance

- ☐ a. warrant
- ☐ b. option



- ☐ c. swap
- ☐ d. future

Válasza helyes.

Question **6**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

The process of buying a large stake in a corporation and then using shareholder voting rights to require the company to undertake novel measures designed to increase the share value, generally in opposition to the desires and practices of the corporation's current management.

Select one:

- ☒ a. Corporate raid
- ☐ b. Corporate merge
- ☐ c. Corporate liquidation
- ☐ d. Corporate dissolution

Your answer is correct.

Question **7**  
Complete  
Mark 0.00 out of 1.00  
🚩 Flag question

In the case of .... the holder the right, but not obligation to buy or sell securities at some fixed point of time in the future

- ☐ a. option
- ☐ b. warrant
- ☐ c. swap
- ☐ d. future

Válasza helytelen.

Question **8**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

VC stands for

- ☐ a. Virtual Capital
- ☒ b. Venture Capital
- ☐ c. Vital Capital
- ☐ d. Vice Capital

Válasza helyes.

Question **9**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

In the case of .... the buyer is obligated to fulfill the terms of the contract at a certain date.

- ☐ a. future
- ☐ b. swap
- ☐ c. warrant
- ☐ d. option

Válasza helyes.

Question **10**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

... where financial savings go directly from the saver to the issuer of the security

Select one:

- ☐ a. Tertiary market
- ☐ b. Secondary market
- ☒ c. Primary market
- ☐ d. none of them

Your answer is correct.

Question **11**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

... where trading of securities already issued; ensures the liquidity of the given security

Select one:

- ☐ a. none of them
- ☐ b. Primary market
- ☐ c. Tertiary market
- ☒ d. Secondary market

Your answer is correct.

Question **12**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Which business association can be listed on the stock exchange?

Select one:

- ☒ a. limited partnership
- ☐ b. general partnership
- ☐ c. limited liability company (Ltd.)
- ☐ d. public limited company (Plc.)

Your answer is correct.

Question **13**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

IPO means

Select one:

- ☒ a. Initial Public Offering
- ☐ b. Initial Payment Offering
- ☐ c. Initial Public Office
- ☐ d. Initial Payment Office

Your answer is correct.

Question **14**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

An invention shall be considered to **involve an inventive activity** if it is not obvious to ...

Select one:

- ☒ a. a person skilled in the art
- ☐ b. anyone
- ☐ c. the inventor
- ☐ d. the administrator in the patent office

Your answer is correct.

Question **15**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Authors' economic rights are a property right which is limited in time and which may be transferred by the author to other people in the same way as any other property.

Select one:

- ☒ True
- ☐ False

Question **16**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

IP stand for

Select one:

- ☐ a. Innovation Property
- ☐ b. Industrial Property
- ☒ c. Intellectual property
- ☐ d. Invention Property

Your answer is correct.

Question **17**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Authors' moral rights are based on the view that a creative work is in some way an expression of the author's personality, and cannot be transferred to another person

Select one:

- ☒ True
- ☐ False

Question **18**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

... protection may be granted for any signs, provided that these i) are capable of distinguishing goods or services from the goods or services of others; and ii) can be represented in the register

Select one:

- ☒ a. Trade mark
- ☐ b. Geographical indication
- ☐ c. Utility model
- ☐ d. Patent

Your answer is correct.

Question **19**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Match the pairs

a technical, economic or organisational protected knowledge, solution, experience or the assembly of the foregoing

Know-how ▾

a fact, information, other data and an assembly of the foregoing, connected to an economic activity, which is not, as a body or as the assembly of its components, generally known or readily accessible to persons dealing with the affected economic activity and therefore it has pecuniary value

Trade secret ▾

exclusive right given to the creator of a creative work to reproduce the work, usually for a limited time.

Copyright ▾

Your answer is correct.

Question **20**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

An invention shall be considered **susceptible of industrial application** if it can be made or used ...

Select one:

- ☐ a. in any field of business
- ☒ b. in any sector of industry or agriculture
- ☐ c. only in agriculture
- ☐ d. only in industry

Your answer is correct.

Question **21**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Match the protection period with the IPs

Utility model	10 years ▾
Copyright	death +70 ▾
Design	25 years ▾
Patent	20 years ▾
Trade mark	10+10... years ▾

Your answer is correct.

Question **22**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

... protection is granted for any solution relating to the configuration or construction of an article or arrangement of parts thereof if it is new, involves an inventive step and is susceptible of industrial application.

Select one:

- ☐ a. Geographical indication
- ☒ b. Utility model
- ☐ c. Patent
- ☐ d. Trade mark

Your answer is correct.

Question **23**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

Which organization used for one application for up to 152 countries

Select one:

- ☒ a. WIPO
- ☐ b. EPO
- ☐ c. EUIPO

Your answer is correct.

Question **24**  
Complete  
Mark 0.00 out of 1.00  
🚩 Flag question

When law is not to be equated with metajuristic elements (e.g. moral), it is

Select one:

- ☐ a. Sociological Jurisprudence
- ☒ b. American Legal Realism
- ☐ c. Natural Law
- ☐ d. Legal Positivism

Your answer is incorrect.

Question **25**  
Complete  
Mark 0.00 out of 1.00  
🚩 Flag question

Mr X. works as a research and development engineer at a company. But if he invents a new solution the right to a patent belongs to the company.

Select one:

- ☐ True
- ☒ False

Question **26**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Mr X. is an owner of a Limited Liability Co. so he can trade his business share at the stock market.

Select one:

- ☐ True
- ☒ False

Question **27**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Mr X. wants to take his invested capital out of a business. Which option is not possible?

- ☐ a. initiate the reduction of the subscribed capital
- ☐ b. withdraw the invested capital
- ☐ c. none of them
- ☐ d. sell his shares

Válasza helytelen.

Question **28**

Complete

Mark 0.00 out of 1.00

🚩 Flag question

Mr X. is an owner of a company, therefore he will be the second in the order of satisfaction during a liquidation, after the tax agency.

Select one:

- ☐ True
- ☒ False

Question **29**

Complete

Mark 0.00 out of 1.00

🚩 Flag question

Mr X. is an EU citizen, so he can invoke directly the EU legislation before only the European Court of Justice (ECJ) and EU authorities.

Select one:

- ☐ True
- ☒ False

Question **30**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

An uncoded constitution can contain unwritten sources.

Select one:

- ☐ True
- ☒ False

Question **31**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Who is the prominent author of the concept of the separation of powers?

Select one:

- ☐ a. Louis XIV
- ☐ b. Charles I
- ☐ c. Montesquieu
- ☐ d. Hobbes

Your answer is correct.

Question **32**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Legal persons are created / terminated upon decision and/or registration.

Select one:

- ☐ True
- ☒ False

Question **33**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Legal person bears some rights and privileges by its creator, which can be removed (e.g. no dignity)

Select one:

- ☐ True
- ☒ False

Question **34**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

The CEO can be a legal person

Select one:

- ☐ True
- ☒ False

Question **35**

Complete

Identify the relevant type of change

Mark 1.00 out of 1.00  
Flag question

**A ➔ A + B** Separation ⌵  
**A + B ➔ C** Combination ⌵  
**A ➔ B + C** Division ⌵  
**A + B ➔ A** Acquisition ⌵

Your answer is correct.

Question **36**  
Complete  
Mark 1.00 out of 1.00  
Flag question

In the case of business associations, all of them are legal persons

Select one:

- ☒ True  
☐ False

Question **37**  
Complete  
Mark 1.00 out of 1.00  
Flag question

In the case of business associations, the corporate name contains only the designation of the corporate form or the abbreviation thereof as specified in the Act (Ltd. Plc. Llc.).

Select one:

- ☐ True  
☒ False

Question **38**  
Complete  
Mark 1.00 out of 1.00  
Flag question

Which one is NOT a business association?

Select one:

- ☐ a. limited liability company  
☐ b. general partnership  
☐ c. limited partnership  
☒ d. sole trader

Your answer is correct.

Question **39**  
Complete  
Mark 0.00 out of 1.00  
Flag question

The CEO can be elected for more than 5 years

Select one:

- ☒ True  
☐ False

Question **40**  
Complete  
Mark 1.00 out of 1.00  
Flag question

In the case of business associations, it is allowed to pay dividends or a share from the net profit for the year or from the retained earnings available

Select one:

- ☒ True  
☐ False

Question **41**  
Complete  
Mark 1.00 out of 1.00  
Flag question

... is a share from the company's own funds that is available for distribution to the benefit of members, in the percentage consistent with their capital contribution

Select one:

- ☐ a. supplementary payment  
☐ b. asset contribution  
☒ c. dividend  
☐ d. auxiliary service

Your answer is correct.

Question **42**  
Complete  
Mark 1.00 out of 1.00  
Flag question

Legal persons enter into existence upon the conclusion of the articles of association

Select one:

- ☐ True  
☒ False

Question **43**  
Complete  
Mark 1.00 out of 1.00  
Flag question

In the case of business associations, each member may not engage in any conduct which seriously endangers the achievement of the company's objectives.

Select one:

- ☒ True  
☐ False

Question **44**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

**Natural law** (ius naturale, lex naturalis): a system of right or justice held to be common to all humans and universally applicable, which is independent of the nation-state, or positive law.

Select one:

- ☒ True  
☐ False

Question **45**  
Complete  
Mark 1.00 out of 1.00  
🚩 Flag question

**Substantive Law:** Deals with those areas of law which establish the rights and obligations of individuals , what individuals may or may not do

Select one:

- ☒ True  
☐ False

Finish review

◀ 11 Competition law

Jump to...

Exam 13.05.2022. - 10:00 ▶