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Time taken 33 mins

Marks 40.00/45.00

Grade 88.89 out of 100.00

Question **1**

Complete

Mark 1.00 out of 1.00

Which business association can be listed on the stock exchange?

Select one:

- ☐ a. limited partnership
- ☐ b. limited liability company (Ltd.)
- ☒ c. public limited company (Plc.)
- ☐ d. general partnership

Your answer is correct.

Question **2**

Complete

Mark 0.00 out of 1.00

- grants seed money at a very early stage, one or more individual(s) risk their own money
- usually takes a share, but it comes in the form of a convertible (stake) loan
- it also supports the company with social capital, networking and know-how

Select one:

- ☒ a. Private equity
- ☐ b. Mutual Fund
- ☐ c. Business angel
- ☐ d. Venture capital

Your answer is incorrect.

Question **3**

Complete

Mark 1.00 out of 1.00

OTC market stands for

- ☐ a. Over The Capital
- ☒ b. Over The Counter
- ☐ c. none of them is correct
- ☐ d. Operating The Capital
- ☐ e. Operating The Counter

Válasza helyes.

Question **4**

Complete

Mark 1.00 out of 1.00

In the case of the buyer is obligated to fulfill the terms of the contract at a certain date.

- ☐ a. swap
- ☐ b. warrant
- ☐ c. option
- ☒ d. future

Válasza helyes.

Question **5**

Complete

Mark 0.00 out of 1.00

SSPE stands for

- ☐ a. Standard Special Purpose Entity
- ☒ b. Securitisation Special Purpose Enterprise
- ☐ c. Standard Special Purpose Enterprise
- ☐ d. Securitisation Special Purpose Entity

Válasza helytelen.

Question **6**

Complete

Mark 1.00 out of 1.00

VC stands for

- ☒ a. Venture Capital
- ☐ b. Vital Capital
- ☐ c. Vice Capital
- ☐ d. Virtual Capital

Válasza helyes.

Question **7**

Complete

Mark 1.00 out of 1.00

- investing in start-ups and small businesses that have very high risk but similar growth potential
- you don't necessarily need a track record (x years data, profitable operation),
- usually comes in as owner and then wants to leave (exit is important)

Select one:

- ☐ a. Business angel
- ☐ b. Private equity
- ☐ c. Mutual Fund
- ☒ d. Venture capital

Your answer is correct.

Question **8**

Complete

Mark 1.00 out of 1.00

CDS stands for

- ☒ a. Credit Default Swap
- ☐ b. Capital Default Security
- ☐ c. Capital Default Swap
- ☐ d. Credit Default Security

Válasza helyes.

Question **9**

Complete

Mark 1.00 out of 1.00

IPO stands for

- ☐ a. Interest Payment Offering
- ☒ b. Initial Public Offering
- ☐ c. Initial Paid On
- ☐ d. Interest Paid On
- ☐ e. Initial Payment Offering

Válasza helyes.

Question **10**

Complete

Mark 1.00 out of 1.00

... is an unconditional promise or order to pay a fixed amount of money, with or without interest or other charges described in the promise or order

Select one:

- ☐ a. Negotiable vehicle
- ☐ b. Negotiable tool
- ☐ c. Negotiable transferable
- ☒ d. Negotiable instrument

Your answer is correct.

Question **11**

Complete

Mark 1.00 out of 1.00

IPO means

Select one:

- ☐ a. Initial Public Office
- ☒ b. Initial Public Offering
- ☐ c. Initial Payment Offering
- ☐ d. Initial Payment Office

Your answer is correct.

Question **12**

Complete

Mark 1.00 out of 1.00

... where trading of securities already issued; ensures the liquidity of the given security

Select one:

- ☐ a. Tertiary market
- ☐ b. none of them
- ☒ c. Secondary market
- ☐ d. Primary market

Your answer is correct.

Question **13**

Complete

Mark 1.00 out of 1.00

... where financial savings go directly from the saver to the issuer of the security

Select one:

- ☐ a. none of them
- ☐ b. Secondary market
- ☐ c. Tertiary market
- ☒ d. Primary market

Your answer is correct.

Question **14**

Complete

Mark 1.00 out of 1.00

... protection is granted for any solution relating to the configuration or construction of an article or arrangement of parts thereof if it is new, involves an inventive step and is susceptible of industrial application.

Select one:

- ☐ a. Patent
- ☐ b. Geographical indication
- ☐ c. Trade mark
- ☒ d. Utility model

Your answer is correct.

Question **15**

Complete

Mark 1.00 out of 1.00

IP stand for

Select one:

- ☐ a. Industrial Property
- ☐ b. Innovation Property
- ☒ c. Intellectual property
- ☐ d. Invention Property

Your answer is correct.

Question **16**

Complete

Mark 1.00 out of 1.00

Authors' moral rights are a property right which is limited in time and which may be transferred by the author to other people in the same way as any other property.

Select one:

- ☐ True
- ☒ False

Question **17**

Complete

Mark 0.00 out of 1.00

Authors' economic rights are based on the view that a creative work is in some way an expression of the author's personality, and cannot be transferred to another person

Select one:

- ☒ True
- ☐ False

Question **18**

Complete

Mark 0.00 out of 1.00

... protection is granted for any inventions in any field of technology that are new, involve an inventive step and are susceptible of industrial application

Select one:

- ☐ a. Patent
- ☒ b. Geographical indication
- ☐ c. Trade mark
- ☐ d. Utility model

Your answer is incorrect.

Question **19**

Complete

Mark 1.00 out of 1.00

Match the protection period with the IPs

| | |
|---------------|----------------|
| Copyright | death +70 |
| Design | 25 years |
| Patent | 20 years |
| Trade mark | 10+10... years |
| Utility model | 10 years |

Your answer is correct.

Question **20**

Complete

Mark 1.00 out of 1.00

Match the pairs

exclusive right given to the creator of a creative work to reproduce the work, usually for a limited time.

Copyright

a technical, economic or organisational protected knowledge, solution, experience or the assembly of the foregoing

Know-how

a fact, information, other data and an assembly of the foregoing, connected to an economic activity, which is not, as a body or as the assembly of its components, generally known or readily accessible to persons dealing with the affected economic activity and therefore it has pecuniary value

Trade secret

Your answer is correct.

Question **21**

Complete

Mark 1.00 out of 1.00

An invention shall be considered to **involve an inventive activity** if it is not obvious to ...

Select one:

- ☐ a. anyone
- ☒ b. a person skilled in the art
- ☐ c. the administrator in the patent office
- ☐ d. the inventor

Your answer is correct.

Question **22**

Complete

Mark 1.00 out of 1.00

Authors' moral rights are based on the view that a creative work is in some way an expression of the author's personality, and cannot be transferred to another person

Select one:

- ☒ True
- ☐ False

Question **23**

Complete

Mark 1.00 out of 1.00

An invention shall be considered **new** if it does not form part of the ...

Select one:

- ☐ a. patent register
- ☒ b. state of the art
- ☐ c. state of the technology
- ☐ d. state of the science

Your answer is correct.

Question **24**

Complete

Mark 1.00 out of 1.00

Mr X. works as a research and development engineer at a company. But if he invents a new solution the right to a patent belongs to the company.

Select one:

- ☒ True
- ☐ False

Question **25**

Complete

Mark 1.00 out of 1.00

Mr X. is an executive officer, and he is not held liable for damages caused to the legal person resulting from his management activities, because only the owners of the company are liable.

Select one:

- ☐ True
- ☒ False

Question **26**

Complete

Mark 0.00 out of 1.00

Mr X. wants to take his invested capital out of a business. Which option is not possible?

- ☐ a. withdraw the invested capital
- ☐ b. initiate the reduction of the subscribed capital
- ☒ c. sell his shares
- ☐ d. none of them

Válasza helytelen.

Question **27**

Complete

Mark 1.00 out of 1.00

Mr X. is an owner of a Limited Liability Co. so he can trade his business share at the stock market.

Select one:

- ☐ True
- ☒ False

Question **28**

Complete

Mark 1.00 out of 1.00

Mr X. is an EU citizen, so he can invoke directly the EU legislation before only the European Court of Justice (EJC) and EU authorities.

Select one:

- ☐ True
- ☒ False

Question **29**

Complete

Mark 1.00 out of 1.00

Mr X. is an owner of a company, therefore he will be the second in the order of satisfaction during a liquidation, after the tax agency.

Select one:

- ☐ True
- ☒ False

Question **30**

Complete

Mark 1.00 out of 1.00

A codified constitution can contain unwritten sources.

Select one:

- ☐ True
- ☒ False

Question **31**

Complete

Mark 1.00 out of 1.00

Match the legal systems with regions.

A doctrine in continental European legal thinking

Rechtsstaat

A doctrine in Anglo-Saxon, Anglo-American legal thinking.

Rule of law

Your answer is correct.

Question **32**

Complete

Mark 1.00 out of 1.00

Legal person possesses inherent inalienable rights, which can never be removed (e.g. dignity).

Select one:

- ☐ True
- ☒ False

Question **33**

Complete

Mark 1.00 out of 1.00

Minors under the age of 18 years are legally incompetent

Select one:

- ☐ True
- ☒ False

Question **34**

Complete

Mark 1.00 out of 1.00

In the case of business associations, all of them are legal persons

Select one:

- ☒ True
☐ False

Question **35**

Complete

Mark 1.00 out of 1.00

Match the positions with the functions.

responsible for carrying out the audits of accounting documents

manages the operations of the business association

controls the management in order to protect the interests of the legal person

functions as the decision-making organ of the members of the business association

statutory auditor

chief executive officer

supervisory board

supreme body

Your answer is correct.

Question **36**

Complete

Mark 1.00 out of 1.00

In the case of business associations, the corporate name contains only the designation of the corporate form or the abbreviation thereof as specified in the Act (Ltd. Plc. LLC.).

Select one:

- ☐ True
☒ False

Question **37**

Complete

Mark 1.00 out of 1.00

Legal persons enter into existence upon the conclusion of the articles of association

Select one:

- ☐ True
- ☒ False

Question **38**

Complete

Mark 1.00 out of 1.00

In the case of business associations, company forms are not defined by the law (type and form constraint)

Select one:

- ☐ True
- ☒ False

Question **39**

Complete

Mark 1.00 out of 1.00

In the case of business associations, any clause for the exclusion of any member from the profits or from the bearing of losses shall be null and void.

Select one:

- ☒ True
- ☐ False

Question **40**

Complete

Mark 1.00 out of 1.00

The CEO can be a legal person

Select one:

- ☒ True
- ☐ False

Question **41**

Complete

Mark 1.00 out of 1.00

In the case of business associations, losses can be distributed among the members in proportion to their capital contributions

Select one:

- ☒ True
- ☐ False

Question **42**

Complete

Mark 1.00 out of 1.00

Which one is NOT a business association?

Select one:

- ☐ a. limited liability company
- ☒ b. sole trader
- ☐ c. limited partnership
- ☐ d. general partnership

Your answer is correct.

Question **43**

Complete

Mark 1.00 out of 1.00

The CEO can be elected for more than 5 years

Select one:

- ☐ True
- ☒ False

Question **44**

Complete

Mark 1.00 out of 1.00

Natural law (ius naturale, lex naturalis): a system of right or justice held to be common to all humans and universally applicable, which is independent of the nation-state, or positive law.

Select one:

☒ True

☐ False

Question **45**

Complete

Mark 1.00 out of 1.00

Match the pairs!

rules for board games

Norms

religious rules

Social norms

rules for business entities

Law

Your answer is correct.

← 11 Competition law

Jump to...

Exam 13.05.2022. - 10:00 →