

Business Law - BMEGT55A001

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Started on	Monday, 7 November 2022, 10:20 AM
State	Finished
Completed on	Monday, 7 November 2022, 10:39 AM
Time taken	19 mins 45 secs
Marks	29.00/30.00
Grade	96.67 out of 100.00

Question **1**

Complete

Mark 1.00 out of 1.00

Flag question

Legal persons enter into existence upon the conclusion of the articles of association

Select one:

☒ True

☐ False

Question **2**

Complete

Mark 1.00 out of 1.00

Flag question

The CEO can be a legal person

Select one:

☒ True

☐ False

Question **3**

Complete

Mark 1.00 out of 1.00

Flag question

- it can be institutional or residential
- fully diversified potential asset allocation and risk appetite
- this is most similar to investment fund,
- public issue, closed-end, etc.
- units of open-end funds can be bought and sold in the market, liquid investment

Select one:

☒ a. Private equity

☐ b. Business angel

☐ c. Venture capital

☐ d. Mutual Fund

Your answer is correct.

Question **4**

Complete

Mark 1.00 out of 1.00

Flag question

Match the pairs!

rules for contracts Law ▾

rules for sports Norms ▾

rules of tradition Social norms ▾

Your answer is correct.

Question **5**

Complete

Mark 1.00 out of 1.00

Flag question

Match the statements with the termination types (Dissolution - Bankruptcy - Liquidation)

the proceedings where the company is wound up without succession, if it is not insolvent

the proceedings aimed to provide satisfaction to the creditors of an insolvent debtor upon its winding-up without succession

the proceedings where the debtor is granted a stay of payment with a view to seeking an arrangement with creditors, or attempts to enter into a composition arrangement with creditors

Dissolution ▾

Liquidation ▾

Bankruptcy ▾

Your answer is correct.

Question **6**

Complete

Mark 1.00 out of 1.00

Flag question

Match the positions with the functions.

controls the management in order to protect the interests of the legal person

manages the operations of the business association

functions as the decision-making organ of the members of the business association

responsible for carrying out the audits of accounting documents

supervisory board ▾

chief executive officer ▾

supreme body ▾

statutory auditor ▾

Your answer is correct.

Question **7**

Complete

Mark 1.00 out of 1.00

Codified constitution: is not contained within a single written document; consisting of several different sources, which may be written or unwritten

Select one:

☒ True

🚩 Flag question

☒ False

Question **8**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Legal persons cannot make and sign contracts.

Select one:

- ☒ True
☒ False

Question **9**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Who has NO right of pre-emption on business share

Select one:

- ☒ a. the members' close relatives
☐ b. a person designated by the company
☐ c. the company
☐ d. the members

Your answer is correct.

Question **10**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Which one is NOT a business association?

Select one:

- ☒ a. limited partnership
☒ b. sole trader
☐ c. limited liability company
☐ d. general partnership

Your answer is correct.

Question **11**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

In the case of business associations, any clause for the exclusion of any member from the profits or from the bearing of losses shall be null and void.

Select one:

- ☒ True
☐ False

Question **12**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

... transferable securities issued as part of a series and offered by an investment fund as representing the claim and other rights of participants in the assets of such an investment fund, as specified in the investment fund's management policy

Select one:

- ☐ a. investment advice
☒ b. investment unit
☐ c. investment transaction
☐ d. investment strategy

Your answer is correct.

Question **13**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

A minor has limited competency if he / she has reached the age of 14 years and is not incompetent.

Select one:

- ☒ True
☐ False

Question **14**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Natural law (ius naturale, lex naturalis): a system of right or justice held to be common to all humans and universally applicable, which is independent of the nation-state, or positive law.

Select one:

- ☒ True
☐ False

Question **15**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

CEO means

Select one:

- ☐ a. company executive officer
☒ b. chief executive officer
☐ c. chief expert officer
☐ d. corporate executive officer

Your answer is correct.

Question **16**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Match the pairs!

rules for business entities	Law
rules for board games	Norms
religious rules	Social norms

Your answer is correct.

Question **17**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

In the case of business associations, they are established for the pursuit of business operations

Select one:

- ☒ True
☐ False

Question **18**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Legal persons are human beings in law, in reality (like advocates, judges, notaries).

Select one:

- ☐ True
☒ False

Question **19**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Substantive Law: Deals with and lays down the ways and means by which substantive law can be enforced

Select one:

- ☐ True
☒ False

Question **20**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

In the case of business associations, company forms are not defined by the law (type and form constraint)

Select one:

- ☐ True
☒ False

Question **21**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

- grants seed money at a very early stage, one or more individual(s) risk their own money
- usually takes a share, but it comes in the form of a convertible (stake) loan
- it also supports the company with social capital, networking and know-how

Select one:

- ☐ a. Mutual Fund
☐ b. Venture capital
☐ c. Private equity
☒ d. Business angel

Your answer is correct.

Question **22**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

- investing in start-ups and small businesses that have very high risk but similar growth potential
- you don't necessarily need a track record (x years data, profitable operation),
- usually comes in as owner and then wants to leave (exit is important)

Select one:

- ☐ a. Mutual Fund
☐ b. Venture capital
☐ c. Business angel
☒ d. Private equity

Your answer is correct.

Question **23**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Legal persons can make and sign contracts.

Select one:

- ☒ True
☐ False

Question **24**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Match the statements with the termination types (Dissolution - Bankruptcy - Liquidation)

opened by decision of the supreme body

Dissolution ↕

there is an order of satisfaction of the claims / debts

Liquidation ↕

the objective of temporary stay of payment is to preserve the assets with a view to reaching a composition with creditors

Bankruptcy ↕

Your answer is correct.

Question **25**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

An uncodified constitution can contain unwritten sources.

Select one:

☒ True

☐ False

Question **26**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

The process of buying a large stake in a corporation and then using shareholder voting rights to require the company to undertake novel measures designed to increase the share value, generally in opposition to the desires and practices of the corporation's current management.

Select one:

☐ a. Corporate dissolution

☐ b. Corporate liquidation

☐ c. Corporate merge

☒ d. Corporate raid

Your answer is correct.

Question **27**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Legal persons has legal capacity.

Select one:

☒ True

☐ False

Question **28**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Who is the prominent author of the concept of the separation of powers?

Select one:

☐ a. Louis XIV

☐ b. Hobbes

☐ c. Charles I

☒ d. Montesquieu

Your answer is correct.

Question **29**

Complete

Mark 1.00 out of 1.00

🚩 Flag question

Match the pairs!

the body of law that governs the activities of agencies of government, and the functioning of central and local government

Administrative law ↕

part of a civil law legal system which involves relationships between individuals, such as the law of contracts or torts

Private law ↕

makes such anti-social behaviour an offence against the state and offenders are liable to punishment

Criminal law ↕

Your answer is correct.

Question **30**

Complete

Mark 0.00 out of 1.00

🚩 Flag question

Match the legal systems with regions.

A doctrine in continental European legal thinking

Rule of law ↕

A doctrine in Anglo-Saxon, Anglo-American legal thinking.

Rechtsstaat ↕

Your answer is incorrect.

Finish review

◀ 09 Competition law

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