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Started on Friday, 6 June 2025, 10:36 AM

State Finished

Completed on Friday, 6 June 2025, 10:53 AM

Time taken 17 mins 16 secs

Grade 16.00 out of 32.00 (50%)

Question **1**

Correct

Mark 2.00 out of 2.00

The following are flow variables:

- ☐ a. the number of students in the room
- ☐ b. the average outstanding debt per capita of Hungarians in 2024
- ☐ c. Both of the above statements are true.
- ☒ d. Neither of the above statements is true. ✓

The correct answer is:

Neither of the above statements is true.

Question **2**

Correct

Mark 2.00 out of 2.00

In Gesell's free money system

- ☐ a. bansí banks
- ☒ b. The state does not get money through the banks. ✓
- ☐ c. Both of the above statements are true.
- ☐ d. Neither of the above statements is true.

The correct answer is:

The state does not get money through the banks.

Question 3

Incorrect

Mark 0.00 out of 2.00

Which statement is true?

- ☒ a. In a market economy, innovation holds a special significance compared to other economic systems because it enables higher profits. ❌
- ☐ b. In a market economy, innovation holds a special significance compared to other economic systems because scalable labor becomes non-scalable for the entrepreneur.
- ☐ c. Both of the above statements are true.
- ☐ d. Neither of the above statements is true.

The correct answer is:

Neither of the above statements is true.

Question 4

Incorrect

Mark 0.00 out of 2.00

It is true of both liberalism and communism that

- ☐ a. they aimed to create the same type of individuals, and their implementation was carried out by force.
- ☐ b. Power is concentrated in the hands of a narrow elite.
- ☐ c. Both of the above statements are true.
- ☒ d. Neither of the above statements is true. ❌

The correct answer is:

Both of the above statements are true.

Question **5**

Incorrect

Mark 0.00 out of 2.00

The indebting of the state made it possible that

- ☒ a. the commercial banks' debt becomes money. ✖
- ☐ b. ultimately, commercial banks collect taxes from people on their behalf through the state.
- ☐ c. Both of the above statements are true.
- ☐ d. Neither of the above statements is true.

The correct answer is:

Both of the above statements are true.

Question **6**

Correct

Mark 2.00 out of 2.00

According to Marx

- ☐ a. always the same values are exchanged in the market, and the value of goods is determined by the amount of labor required for their production
- ☐ b. the tendency of the decreasing rate of profit prevails.
- ☒ c. Both of the above statements are true. ✔
- ☐ d. Neither of the above statements is true.

The correct answer is:

Both of the above statements are true.

Question 7

Correct

Mark 2.00 out of 2.00

The paradox of thrift means that

- ☒ a. at the aggregate level, it is not households that decide the amount of savings; they can only save as much as entrepreneurs invest. ✓
- ☐ b. at the aggregate level, households decide the amount of savings; firms can only invest as much as households save.
- ☐ c. Both of the above statements are true.
- ☐ d. Neither of the above statements is true.

The correct answer is:

at the aggregate level, it is not households that decide the amount of savings; they can only save as much as entrepreneurs invest.

Question 8

Correct

Mark 2.00 out of 2.00

Which statement is true?

- ☐ a. If there is growth-imperative, then the economy is a product market excess supply system.
- ☐ b. If the economy is a product market excess supply system, then there is growth-imperative, too.
- ☒ c. Both of the above statements are true. ✓
- ☐ d. Neither of the above statements is true.

The correct answer is:

Both of the above statements are true.

Question **9**

Incorrect

Mark 0.00 out of 2.00

The following action is oikonomia:

- ☒ a. I buy bread for my breakfast. ✖
- ☐ b. I buy bread in order to sell it at a profit and use the proceeds to buy my morning coffee.
- ☐ c. Both of the above statements are true.
- ☐ d. Neither of the above statements is true.

The correct answer is:

Both of the above statements are true.

Question **10**

Incorrect

Mark 0.00 out of 2.00

The two basic postulates of orthodox theory are:

- ☒ a. individual and social wealth are identical in nature and chrematistics ✖
- ☐ b. individual and social wealth are different in nature and chrematistics
- ☐ c. individual and social wealth are incorporated in commodities and oikonomia
- ☐ d. individual and social wealth are different in nature and oikonomia

The correct answer is:

individual and social wealth are incorporated in commodities and oikonomia

Question **11**

Incorrect

Mark 0.00 out of 2.00

The financial asset

- ☐ a. disappears in social aggregation.
- ☐ b. is the name of in the contractual obligations relating to wealth for the issuer
- ☒ c. Both of the above statements are true. ✖
- ☐ d. Neither of the above statements is true.

The correct answer is:

disappears in social aggregation.

Question **12**

Correct

Mark 2.00 out of 2.00

Which statement is true?

- ☒ a. The part of a university lecturer's work that involves giving lectures is scalable. ✔
- ☐ b. The university lecturer's work is scalable.
- ☐ c. Both of the above statements are true.
- ☐ d. Neither of the above statements is true.

The correct answer is:

The part of a university lecturer's work that involves giving lectures is scalable.

Question **13**

Incorrect

Mark 0.00 out of 2.00

Which statement is true?

- ☐ a. In a product market excess supply system, there can be equilibrium in all markets in a given period.
- ☐ b. In a product market equilibrium system, there can be excess supply in all product markets in a given period.
- ☐ c. Both of the above statements are true.
- ☒ d. Neither of the above statements is true. ✖

The correct answer is:

In a product market excess supply system, there can be equilibrium in all markets in a given period.

Question **14**

Incorrect

Mark 0.00 out of 2.00

If I take the hammer I use at home into a business, the amount of capital increases...

- ☐ a. according to the orthodox theory
- ☒ b. according to the accounting approach ✖
- ☐ c. Both of the above statements are true.
- ☐ d. Neither of the above statements is true.

The correct answer is:

Both of the above statements are true.

Question **15**

Correct

Mark 2.00 out of 2.00

According to the creator of the economic model describing the economic mechanism of money, the variable denoted by the letter M represents money in the model. From a logical point of view, this statement is true if

- ☐ a. we use real monetary statistics for the M variable in the model
- ☒ b. The variable M can be distinguished from non-money variables in the model by its definition. ✓
- ☐ c. Both of the above statements are true.
- ☐ d. Neither of the above statements is true.

The correct answer is:

The variable M can be distinguished from non-money variables in the model by its definition.

Question **16**

Correct

Mark 2.00 out of 2.00

In a gold coin monetary system, some gold coins are deposited in a bank. The bank naturally issues a receipt acknowledging this.

- ☒ a. This receipt necessarily represents a debt. ✓
- ☐ b. This receipt necessarily represents money.
- ☐ c. Both of the above statements are true.
- ☐ d. Neither of the above statements is true.

The correct answer is:

This receipt necessarily represents a debt.

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