1: Genesis

In October 2020, the founder of $DGNZ planned to make a token that would be fairly distributed for the governance of Degen Dragonz DAO. Utilizing Solana for its low-latency, and cost efficiency, the $DGNZ token was created for the community.

The initial supply was set at 500,000,000 tokens. 100,000,000 was sent to the head developer. 200,000,000 designated for the founder, and the remaining supply was sent to the Degen Dragonz DAO wallet for distribution to the NFT holders.

2: Objective

The main goal for $DGNZ is to build a solid community of crypto enthusiasts, NFT enthusiast, coders, developers, and artist.

In the future, $DGNZ will offer easy-to-understand services to onboard new crypto users onto the Solana blockchain allowing them to buy/sell NFTS and learn more about the blockchain technology and the Defi industry.

3: DGNZ Community

Our goal is to grow into a main hub for new crypto enthusiasts across the globe by providing great resources and an overall fun experience.

We will engage in community events such as giveaways, collaborations, and charitable donations.

The $DGNZ Charity will aid in helping degenerate gamblers overcome their addictions and assist families who are victims of gambling. Donations will be distributed to those based upon votes by our community through our governance protocol.

4: Degen Defi

Degen Dragonz initial goal is to build a NFT escrow platform as well as a peer-to-peer DEX exchange on the Solana Blockchain.

5: Information

Another key area we are tackling is the important role of education new users with the use of published blogs, video tutorials, and walkthroughs explaining safety procedures and other informing crypto related topics.

6: Community Projects

There are three NFT collections in the $DGNZ ecosystem. The first, is the Exclusive Membership Cards which will be used for our governing members. The mint will be a free drop.

The second NFT project is the Degen Dragonz PFP, a avatar concept that enables holders to participate in the DAO, earn $DGNZ through staking, and much more.

The third NFT project is the Degen Dragonz AI art collection which will be an on going project that all members of the DAO can participate in. The AI art will be featured on our own Auction House as well as other major NFT exchanges.

A portion of the proceeds from all 3 collections will be reinvested into the DAO and also distributed to the DAO members.

7: Degen Dragonz DAO

$DGNZ is the backbone of our operation. Were building multiple factions within the DAO allowing the members to take on different tasks based upon their skillsets. For example, social media marketers, blockchain developers, web developers, artist, copyrights, technical analyst, and more.

DAO voting power will be granted to holders who have the minimum stake in the $DGNZ ecosystem. You must hold at least 1 Million $DGNZ tokens and/or 1+ Degen Dragonz Exclusive Membership Cards. This empowers the holder with a vote in the DAO. This minimum stake guarantees input and influence on DAO decisions. This will prevent whales from controlling the overall vote.

The main purpose of the DAO is to govern the Degen Dragonz protocol, manage the DAO treasury funds, and to decentralizing leaders by distributing $DGNZ to those who contribute the most and are also the most invested.

Overall, Degen Dragonz DAO is a community project from start to finish. We implement fair distribution within the governance protocol and $DGNZ is the native DAO token built on Solana granting access to our NFT ecosystem, Decentralized finance, staking, gaming, and a whole lot more.