Business Law Minor

Description

Campus
Twin Cities

Program description
The business law minor is available to undergraduate degree-seeking students at the University of Minnesota. The minor provides an opportunity for students to explore issues and concepts at the intersection of law and business. Legal regulation of firms and markets is pervasive. Students interested in a career in business should understand how law structures business entities and the environments in which they operate, and how law both enables and constrains innovation. Students will learn analytical techniques that will be helpful in business settings, and that can prepare them for further study in a law school, an MBA program, or other graduate program.

Among the topics that students can explore through the minor are: the formation and regulation of business entities, the challenges of operating in a regulated market, rules applicable to fields in which many students will work (e.g., insurance, banking, consumer services, and manufacturing), and the intricacies of creating and managing intellectual property. Students who complete the minor will be in a better position to innovate; identify, define, and solve problems; and communicate effectively in interactions with lawyers as they navigate through regulatory requirements all businesses inevitably confront. The minor thus provides a portal to new ways of thinking and new forms of knowledge.

Required and elective courses in the minor are offered through the Carlson School of Management and the Law School. Transfer course substitutions may be considered for business designated courses (FINA, MGMT, BLAW). No substitutions will be made for LAW designated courses and no more than 2 courses may be transferred into the minor.

All advising is through the Undergraduate Program Office in the Carlson School of Management, room 2-190 Hanson Hall (lawminor@umn.edu; 612-624-3313). Undergraduates enrolled in graduate-level courses will be graded separately from graduate students.

Program last updated
Fall 2024

Program details

Career
Undergraduate

Program Type
Undergraduate minor

This program is delivered in the following method(s)
In-person/classroom

Primary delivery method
In-person/classroom

Does this program require summer terms?
No

Minimum required program credits
15

Maximum required program credits
15

Is a sub-plan required for this program?
No

Is the language required a specific language?
No second language

Admission details

Are students ever admitted to a pre-major status before admission to this major?
No

Preferred program admission GPA for students admitted to degree-granting college(s)
3

Preferred program admission GPA for students from other University of Minnesota campuses
3

Explanation for GPA preference higher than 2.0 for admission
The 3.0 minimum GPA will, in conjunction with advising, ensure that students in the minor are ready for challenging coursework.

Requirements

Simple Requisites

> **Program Admission Requirements**
>
> An undergraduate GPA of 3.0 or higher at the time of entry into the minor is required. This requirement can be waived on a case-by-case basis.
>
> Students must complete the LAW 3000 course with a grade of C or higher before they can apply for this minor and before taking any 5xxx level LAW electives. (An exception will be made for students earning an S grade in LAW 3000 in Spring 2020, Fall 2020 & Spring 2021 semesters due to grading

policy changes during the COVID-19 public health situation.)

Transfer course substitutions may be considered for business-designated courses (FINA, MGMT, BLAW). No substitutions will be made for LAW designated courses and no more than 2 courses may be transferred into the minor.

Program Requirements

Program Requirements

Type
Completion Requirements

Introduction

Note: undergraduates must complete Law 3000 with a grade of C or higher before enrolling in other Law School courses as part of the minor. Students should therefore plan ahead and complete this course as early as possible.

Earn at least 3 credits from the following:

- LAW3000 - Introduction to American Law and Legal Reasoning (3cr.)

Business and Accounting Concepts

Students must take one (and only one) of the following business and accounting concepts courses.

Earn at least 3 credits from the following:

- FINA3001 - Finance Fundamentals (3cr.)
  OR LAW5076 - Essentials of Business for Lawyers (3cr.)
  OR MGMT3001 - Fundamentals of Management (3cr.) Online may be available
  OR MGMT3004 - Strategic Management (3cr.)

Elective Courses

Students should complete their remaining credits from a selection of courses listed below. Please note that not all courses are offered each year, and students enrolled in Law School degree programs receive first preference in the registration process. Appropriate Law School courses not on the list below may be taken to fulfill minor requirements, with permission from the student's advisor in the minor program.

Earn at least 9 credits from the following:

- BLAW3059 - Real Estate Law (2cr.)
- BLAW3061 - Business Law Basics (2cr.)
- BLAW3062 - Contract Law and Corporate Regulation (2cr.)
- LAW3050 - Law of Business Organizations (3cr.)
- LAW3064 - Law, Business, and Human Rights (3cr.)
- LAW5062 - Energy Law (3cr.)
- LAW5100 - Basic Federal Income Tax (3cr.)
- LAW5102 - Mergers and Acquistions (3cr.)
- LAW5103 - Data Privacy Law (3cr.)
- LAW5109 - Creditors Remedies/Secured Transactions (3cr.)
- LAW5207 - Antitrust (3cr.)
- LAW5211 - Federal Securities Regulation (3cr.)
- LAW5214 - Insurance Law (3cr.)
- LAW5224 - Patents (3cr.)
- LAW5601 - International Business Transactions (3cr.)
- LAW5608 - Trademarks (3cr.)
- LAW5613 - Copyright (3cr.)
- LAW5908 - Independent Research and Writing (1-2cr.)

Additional Comments:

Program Sub-Plan Requirements

No Requirement Level

Contact information

https://carlsonschool.umn.edu/undergraduate/majors-minors/business-law
lawminor@umn.edu

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