Accounting B.S.B.

Description

Campus

Twin Cities

Program description

Accounting is the process of gathering financial information and presenting it in a manner that will help users of that information make better decisions. Accountants are also frequently called upon to analyze financial information and provide important business advice. The terms and definitions that have emerged from the discipline are used widely. In fact, accounting is commonly described as the "language of business."

The role of accountants has changed dramatically over the years and are recognized as valued business advisers and important members of an organization's management team.

The major areas of study within the accounting curriculum are financial accounting, management accounting, income taxation, auditing, and business law. Program last updated

Spring 2025

Program details

Caree

Undergraduate

Program Type Degree

Baccalaureate 205 - Bachelor of Science in Business

This program is delivered in the following method(s)

In-person/classroom

Primary delivery method
In-person/classroom

Does this program require summer terms?

No

Minimum required credits to graduate with this degree

120 Minimum required program credits

84

04

Is a sub-plan required for this program?

No

Is the language required a specific language?

No second language

Maximum required credits to graduate with this degree

120

90

 ${\it Maximum \, required \, program \, credits}$

Admission details

Are students ever admitted to a pre-major status before admission to this major?

Yes, freshmen and transfer students

 $Preferred\ program\ admission\ GPA\ for\ students\ from\ other\ University\ of\ Minnesota\ campuses$

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Explanation for GPA preference higher than 2.0 for admission

Admission to the Carlson School is competitive and applications far outweigh the number of students we can effectively serve with our faculty resources. Recent GPA averages have been above a 3.50.

Requirements

Simple Requisites

Program Admission Requirements

Degree-seeking students admitted to the Carlson School declare a major while they are enrolled in the Impact Core. In order to enroll in the Impact Core, students must complete the following courses: Business Economics or Microeconomics; Financial Accounting; Business Statistics in R; and Business Scenarios in Excel.

Transfer students must complete Business Economics or Microeconomics and Financial Accounting prior to admission to the Carlson School. University of Minnesota internal transfer students must also complete Business Statistics in R and Modeling Business Scenarios in Excel prior to admission.

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Type

Completion Requirements

Required Prerequisites

Complete exactly 4 course(s) and earn 14 or more credit(s) from the following:

- ACCT2051 Introduction to Financial Reporting (4cr.) Online may be available
 OR ACCT2051H Honors: Introduction to Financial Reporting (4cr.) Honors
- BA2051 Modeling Business Scenarios in Excel (2cr.)
- BA2551 Business Statistics in R (4cr.) Mathematical Thinking
- ECON1165 Business Economics (4cr.) Social Sciences

OR ECON1101 - Principles of Microeconomics (4cr.) Global Perspectives, Social Sciences

OR APEC1101 - Principles of Microeconomics (4cr.) Global Perspectives, Social Sciences

Additional Comments:

Program Requirements

All degree-seeking students must complete the University's Liberal Education requirements.

At least $50\%(31 \, \text{cr})$ of the upper division credits in the major must be taken at the University of Minnesota Twin Cities Campus.

Students who wish to earn the Certified Public Accountant (CPA) certification will need to complete 150 credit hours of coursework. These credits may be completed after earning the BSB degree.

Required Courses

Type

Completion Requirement

Required Courses

Complete exactly 9 course(s) and earn 20 - 24 credit(s) from the following:

- BA1011 Leading Self & Teams (2cr.)
- BA1021 Design Your Life (1cr.)
- BA2005 Business Ethics, Corporate Responsibility & Sustainability (3cr.) Civic Life and Ethics

OR BA2005H - Business Ethics, Corporate Responsibility and Sustainability (3cr.) Civic Life and Ethics, Honors

• BA2021 - Design Your Career (1cr.)

 $\textbf{OR} \ \mathsf{IBUS2021} \text{-} \ \mathsf{Design} \ \mathsf{Your} \ \mathsf{Career} \ \mathsf{in} \ \mathsf{a} \ \mathsf{Global} \ \mathsf{Context} \ \mathsf{(2cr.)}$

- BA2062 Impact Lab Problem Solving (2cr.)
- BA3033W Business Communication (3cr.) Writing Intensive, Online may be available

OR IBUS3033W - Business Communication in a Global Context (4cr.) Writing Intensive

- BA3051 Data-Driven Business Decisions (3cr.)
- BA3062 Impact Lab in Action (2cr.)

OR IBUS3062 - Global Impact Lab in Action - Solving Wicked Cross-Cultural Problems (4cr.)

BA3551 - Business Analytics (3cr.)

Additional Comments:

Impact Core

Type

Completion Requirement

Gold Impact Core

Complete exactly 4 course(s) and earn 12 or more credit(s) from the following:

• FINA3001 - Finance Fundamentals (3cr.)

OR FINA3001H - Honors: Finance Fundamentals (3cr.) Honors

- HRIR3021 Human Capital Management (3cr.) Online may be available
 OR HRIR3021H Honors: Human Capital Management (3cr.) Honors
- MGMT3004 Strategic Management (3cr.)
- SCO3001 Sustainable Supply Chain and Operations (3cr.)

Maroon Impact Core

Complete exactly 4 course(s) and earn 12 or more credit(s) from the following:

- ACCT3001 Strategic Management Accounting (3cr.) Online may be available
- BA3001 Race, Power, and Justice in Business (3cr.) Race, Power, and Justice US
- IDSC3001 Information Systems & Digital Transformation (3cr.) Technology and Society, Online may be available

OR IDSC3001H - Honors: Information Systems for Business Processes and Management (3cr.) Honors

 MKTG3001 - Principles of Marketing (3cr.) Online may be available OR MKTG3001H - Honors: Principles of Marketing (3cr.) Honors

Additional Comments:

Students complete the Impact Core (I-Core) as a cohort. The Maroon and Gold I-Core can be taken in either order. Students must have the following courses completed before taking either I-Core: Business Economics or Microeconomics, Financial Accounting, Business Statistics in R, and Modeling Business Scenarios in Excel. In addition, it is strongly recommended that students complete the following prior to enrolling in I-Core: Leading Self & Teams, Design Your Life, and Powerful Problem Solving. While enrolled in I-Core, students will declare their major.

Major Core Courses

Type

Completion Requirement

Core Courses

Complete exactly 8 course(s) and earn 22 or more credit(s) from the following:

- ACCT5101 Intermediate Accounting I (4cr.)
- ACCT5102 Intermediate Accounting II (4cr.)
- ACCT5121W Auditing Principles and Procedures I (2cr.) Writing Intensive
- ACCT5122 Auditing Principles and Procedures II (2cr.)
- ACCT5135 Fundamentals of Federal Income Tax (4cr.)
- ACCT5141 Financial-Data Analytics (2cr.)
- ACCT5201 Intermediate Management Accounting (2cr.)
- BLAW3062 Contract Law and Corporate Regulation (2cr.)

Additional Comments:

Major Electives

Type

Completion Requirement

Electives

Earn at least 4 credits from the following:

- ACCT5126 Internal Auditing (2cr.)
- ACCT5161 Financial Statement Analysis (2cr.)
- ACCT5181 Consolidations and Advanced Reporting (2cr.)
- ACCT5236 Introduction to Taxation of Business (2cr.)
- ACCT5311 International Accounting (2cr.)
- ACCT5900 Topics in Accounting (1-4cr.) Topics Course
- IDSC4411 Information Technology Governance and Assurance (2cr.)

Additional Comments:

Upper Division Writing Intensive within the major

Туре

Completion Requirement

Upper Division Writing Intensive within the major

Students are required to take one upper division writing intensive course within the major. If that requirement has not been satisfied within the core major requirements, students must choose one course from the following list. Some of these courses may also fulfill other major requirements.

Complete up to 1 course(s) and earn credit(s) from the following:

- ACCT5121W Auditing Principles and Procedures I (2cr.) Writing Intensive
- BA3033W Business Communication (3cr.) Writing Intensive, Online may be available
- IBUS3033W Business Communication in a Global Context (4cr.) Writing Intensive

Additional Comments:

International Experience

Type

Completion Requirement

International Experience

Students must complete an international experience as part of the program requirements. Short-term or semester-length programs may be used to meet this requirement. Students participate in the International Experience (IE) 101 workshop early in their program to begin planning.

Additional Comments:

Program Sub-Plan Requirements

Integrated BS in Business/Master in HRIR

Type

Completion Requirements

BSB/Masters Human Resources and Industrial Relations

Students in the BSB/M.HRIR integrated degree program should complete the following courses in their senior year. These courses meet requirements for the Masters in Human Resources and Industrial Relations.

Fulfill ALL of the following requirements:

Fall semester. Year 4

Complete exactly 4 course(s) and earn exactly 12 credit(s) from the following:

- HRIR6001 Business Principles for the HRIR Professional (4cr.)
- HRIR6111 Statistical Foundations of People Analytics (4cr.)
- HRIR6301 Organizational Staffing and Employee Development (3cr.)
- HRIR6305 Organizational Staffing and Employee Development Practicum (1cr.)

AND

 $Spring\,semester,\,Year\,4$

Complete exactly 3 course(s) and earn exactly 7 credit(s) from the following:

- HRIR6501 Compensation and Benefits (3cr.)
- HRIR6505 Compensation and Benefits Practicum (1cr.)
- HRIR6701 Labor Relations and Collective Bargaining (3cr.)

Additional Comments:

This integrated program provides a unique opportunity for Carlson students to obtain an advanced degree more quickly and prepare themselves to lead in the shifting landscape of the global marketplace. The integrated program would allow Carlson undergraduate students to complete the MHRIR degree one to two semesters after completing their B.S.B. degree. Students apply to the program in the fall of their junior year. A maximum of 15 credits will apply to the MHRIR graduate degree.

 $HRIR\ minors: Please\ note that\ the\ following\ 6000-level\ courses\ are\ considered\ comparable\ graduate-level\ courses\ for\ the\ listed\ 3000-level\ undergraduate\ courses$

HRIR 6301 and 6305 for HRIR 3031 and 3032

HRIR 6501 and 6505 for HRIR 3051

HRIR 6701 for HRIR 3071 and 3072

No Requirement Level