

Table 3: Regression output with US GDP Growth

	<i>Dependent variable:</i>
	unemp
tslag(unemp, 1)	0.482*** (0.090)
tslag(foodIndGrowth, 2)	-0.193* (0.105)
tslag(USGDPGrowth, 4)	-0.751** (0.363)
tslag(minwageDummy, 1)	1.107* (0.624)
Constant	3.956*** (0.810)
Observations	92
R <sup>2</sup>	0.368
Adjusted R <sup>2</sup>	0.339
Residual Std. Error	2.562 (df = 87)
F Statistic	12.655*** (df = 4; 87)

*Note:* \*p<0.1; \*\*p<0.05; \*\*\*p<0.01