

Table 3: Regression output with US GDP Growth

	<i>Dependent variable:</i>
	unemp
Unemployment rate(1)	0.482*** (0.090)
USFoodIndGrowth(2)	-0.193* (0.105)
USGDPGrowth(4)	-0.751** (0.363)
MinimumWage(1)	1.107* (0.624)
Constant	3.956*** (0.810)
Observations	92
R ²	0.368
Adjusted R ²	0.339
Residual Std. Error	2.562 (df = 87)
F Statistic	12.655*** (df = 4; 87)

Note: *p<0.1; **p<0.05; ***p<0.01