

Table 1: Descriptive statistics

Statistic	N	Mean	St. Dev.	Min	Max
Unemployment rate	92	8.507	3.179	1.843	18.262
Food services and drinking places industry growth, %	92	0.349	2.804	−3.283	13.658
US GDP percent growth	92	0.309	0.750	−1.977	3.701