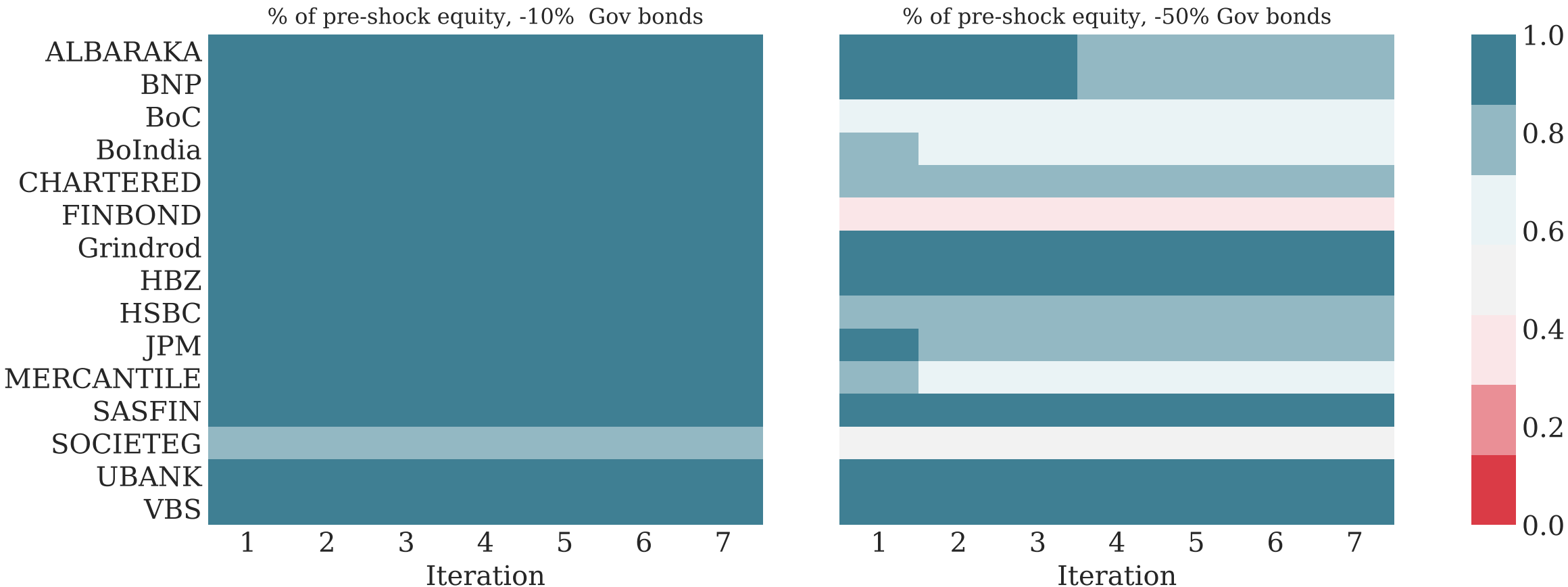
% of pre-shock equity, -10% Gov bonds
% of pre-shock equity, -50% Gov bonds
ALBARAKA
BNP
BoC
BoIndia
CHARTERED
FINBOND
Grindrod
HBZ
HSBC
JPM
MERCANTILE
SASFIN
SOCIETEG
UBANK
VBS
1
2
3
4
5
6
7
Iteration
1.0
0.8
0.6
0.4
0.2
0.0