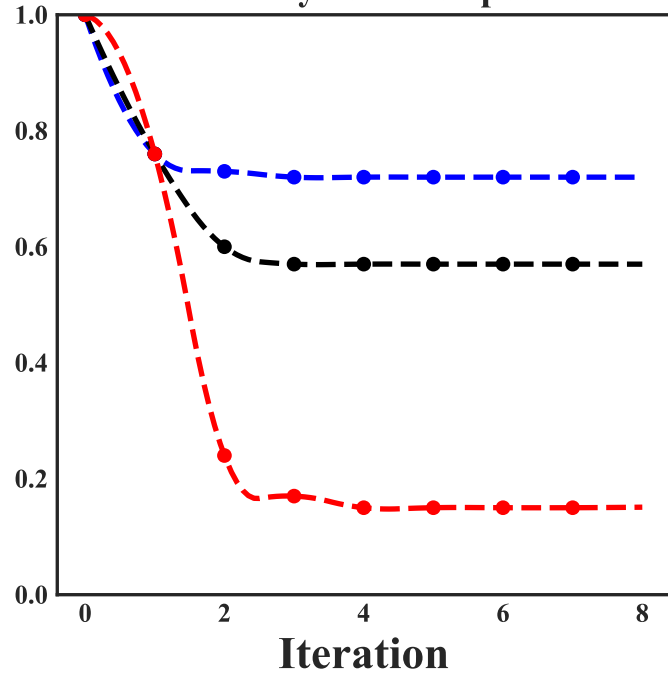


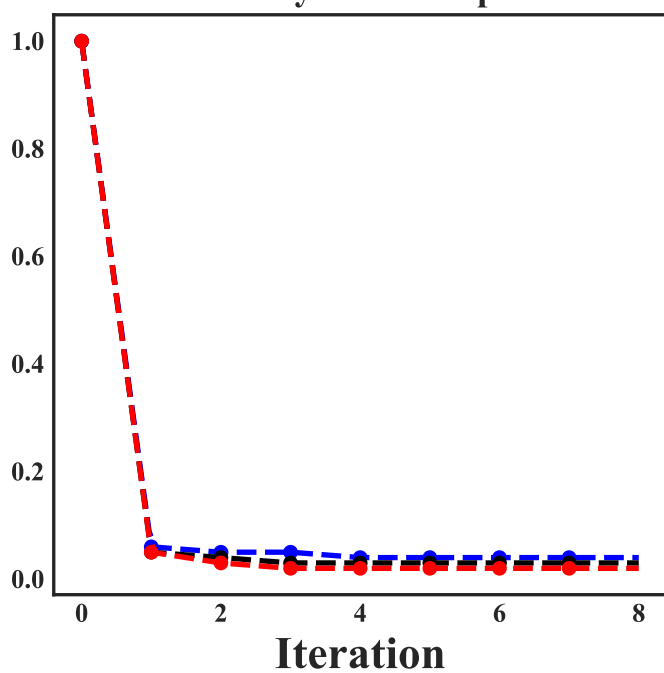
Shocks on SBSA w_{11}^{lb}

Effect on system cash position



Shocks on all banks w_1^{tb}

Effect on system cash position



- -10%
- smoothed
- -20%
- smoothed
- -50%
- smoothed