

I. Business Context & Objectives

Business Context:

Melbourne residential property transactions dataset with fields: `Date`, `Regionname`, `Suburb`, `Price`, `Rooms`, `Bathroom`, `Car`, `Landsize`, `BuildingArea`, `YearBuilt`, `Type`, `Method`, `SellerG`.

Objectives:

Leverage historical transactions and property attributes to support key decisions in **pricing**, **site selection**, **listing strategy** (e.g., auction vs. private sale), **inventory (product) mix optimization**, and **risk monitoring**.

II. Stakeholders

- **Buyers:** Identify areas/suburbs with strong value-for-money and growth potential.
- **Agencies:** Set listing prices, choose sale method (**Method**), and plan product mix and release cadence.
- **Financial Institutions:** Validate valuations, monitor **LVR** (loan-to-value ratio) risk, and track regional price volatility.
- **Government:** Assess regional supply–demand balance, housing affordability, and provide inputs for infrastructure and urban planning.

III. Use Case

UC1. AVM / Pricing

What

Estimate a fair **sale price range** for a property given its region/suburb and attributes.

Why

Price correctly to maximize uplift, manage expectations, and improve sell-through.

Inputs

Regionname/Suburb, Type, Rooms, Bathroom, Car, Landsize, BuildingArea, YearBuilt, Date, Method

UC2. Market & Site Selection

What

Prioritize **regions/suburbs** to enter or scale inventory.

Why

Allocate capital to markets with attractive price levels, stability, and positive momentum.

Inputs

Regionname, Suburb, Price, Type, Rooms (required), Date (trend)

UC3. Method Strategy

What

Quantify how **Method** impacts achieved price and identify where auctions work best.

Why

Choose the sale mechanism that maximizes price and reduces time to sell.

Inputs

Method, Price, Date, Regionname/Suburb, Type, Rooms

UC4. Inventory Structure & Product Mix

What

Define the optimal **property types/configurations** to stock in each target region.

Why

Align product to local demand to improve margin and turnover.

Inputs

Type, Rooms, Bathroom, Car, Landsize, BuildingArea, Price, Regionname/Suburb

UC5. Affordability & Targeting

What

Map **budget segments** to regions/suburbs and typical configurations most likely to transact.

Why

Increase marketing efficiency and conversion with budget-fit targeting.

Inputs

Price, Regionname/Suburb, Type, Rooms, Date

UC6. Risk Monitoring

What

Identify regions with **high price volatility** and **downside risk**.

Why

Protect margin, pace inventory, and time market entry/exit.

Inputs

Price, Date, Regionname/Suburb, Method

UC7. Seller Benchmark (Agencies)

What

Benchmark **SellerG** performance across regions and price bands.

Why

Select the right partners and assign mandates where they perform best.

Inputs

SellerG, Price, Method, Regionname/Suburb, Type, Date

UC8. Seasonality Planning

What

Detect **seasonality** and **weekly auction cadence** to optimize timing.

Why

Launch listings and auctions when success probability is highest.

Inputs

Date, Price, Method