TELEGRAM 067.069

To: the Romanian Ministry of Foreign Affairs (First and Fourth Directorate)

From: the Romanian Embassy in Pyongyang

Date: December 12th, 1978

Classification: Secret

In a recent conversation with Victor Nanu, M. B. Izzat, the Iraqi Embassy counselor, said that on the occasion of the [North] Korean party and government delegation's visit to Baghdad, led by Pak Seong-cheol, the DPRK Vice-President, which took place on July 11-18, 1978, at the request of the Koreans, it was agreed that the Iraqi government grants the DPRK an interest-free loan worth \$50 million.

\$25 million is going to be transferred to North Korea on January 1st 1979 and \$25 million on January 1st 1980. The loan will be repaid after 1985.

Signed

Paul Marines cu