

AzRe Reinsurance

Corporate Presentation 2015

- GDP USD 63,983,000,000
- GDP GROWTH 4%
- GDP PER CAPITA USD 6,794
- POPULATION 9,780,780
- INFLATION (CPI) 3.90 %
- ECONOMIC SECTORS:
 - AGRICULTURE 6%
 - INDUSTRY 61%
(PETROCHEM/GAS/STEEL/CEMENT/TEXTILES)
 - SERVICES 33%

AZERBAIJAN INSURANCE MARKET IN 2015

- HIGHLY REGULATED MARKET
- MARKET PREMIUM INCOME 2015 = USD 422 MIO: 74% NON LIFE/26% LIFE
- 2015 PREMIUM INCOME 3% INCREASE
- 37% OF THE MARKET IS COMPULSORY LINES
- MARKET LOSS RATIO IS 41%
- DEMAND FOR REINSURANCE
 - 20 % OF TOTAL PREMIUM CEDED IN RI
 - ~50% TO AZ RE, INCREASING
 - ~50% ABROAD

- ESTABLISHED 2007
- GWPI USD 48,300,520
- SH/ FUNDS USD 66,201,150
- TOTAL ASSETS USD 93,991,514
- R.O.E. 22.67%
- COMBINED RATIO 48.03%
- GROUP AZ RE + 88.57% OF QALA LIFE +
100% QALA NON LIFE +
12% AZERTURKBANK
- OWNERSHIP 5 INDIVIDUALS AND 1
LEGAL ENTITY WITH A
MAXIMUM OF 18%
- STAFF 17

- On October 16, 2015 **A.M. Best** confirmed AzRe's financial strength rating of **B+** (Good) and an issuer credit rating of "**bbb-**". The outlook assigned to both ratings is **stable**.

- The rating of AzRe reflects:
 - Strong risk-adjusted capitalization
 - Strong operating performance
 - Solid business profile as the sole domestic reinsurer

Retrocession Protection

- Company has retrocession obligatory program on risk & event XL basis which is placed with A-rated securities on the following business lines:
 - 📁 Property
 - 📁 Engineering (CAR, EAR, Electronic Equipment, Machinery Breakdown)
 - 📁 Cargo
 - 📁 GTPL and Products Liability
 - 📁 Employer's Liability
 - 📁 Professional Indemnity
 - 📁 Motor TPL

Capacities

| Business Line | Limits (USD) |
|--|--------------|
| Facultative | |
| 1. Property Insurance | 16,000,000 |
| 2. CAR/EAR/ El.Equip/M.Breakdown | 16,000,000 |
| 3. Cargo | 16,000,000 |
| 4. GTPL / Product Liability | 10,000,000 |
| 5. Employees Liability | 10,000,000 |
| 6. Professional Indemnity | 10,000,000 |
| 7. Motor TPL | 6,000,000 |
| Treaty | |
| We mainly act as a following reinsurer at international markets | 1,500,000 |

Underwriters



Currently risks accepted by AzRe are underwritten by:

- **Mr. Vusal Abbasov:**

- Deputy Chairman of the Board

- E-mail: vabbasov@azre.az

- **Mr. Ivan Samsonov:**

- Director of Underwriting and Reinsurance Department

- E-mail: isamsonov@azre.az

- **Ms. Taira Allahverdiyeva:**

- Head of Reinsurance Division of Underwriting and Reinsurance Department

- E-mail: tallahverdiyeva@azre.az

AIIF (www.aiif.az)

Azre
TƏKRARSİĞORTA — REINSURANCE



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AZERBAIJAN INTERNATIONAL
INSURANCE FORUM

AZERBAIJAN INTERNATIONAL INSURANCE FORUM

New perspectives in the Caucasus region

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Thank You!

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