



December 2, 2025

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**Scrip Code: 512599**

Dear Sirs / Madam,

**Sub: Intimation Under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 - Dilution Of Stake In Subsidiary Company**

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Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI Listing Regulations, we would like to inform that Astraan Defence Limited ("**ADL**"), a step down wholly-owned subsidiary of the Company has allotted 10,09,40,000 equity shares (representing 49% of ADL's share capital) to MSM Group S. R. O ("JV Partner") at ADL's board meeting held on December 2, 2025, consequent to which, the shareholding of Agneya Systems Limited (the immediate holding company of ADL and step down wholly owned subsidiary of the Company) in ADL has diluted from 100% to 51%.

Kindly take the same on your records.

Yours sincerely,  
For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
**Company Secretary & Joint President (Legal)**  
**Membership No. F3064**

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"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
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