



Standard Shoe Sole And Mould (India) Ltd.

Date: 07th December, 2025

To
BSE Limited,
Ground Floor, P.J. Tower,
Dalal Street, Mumbai- 400001

Scrip Code: 523351

Sub: Annual Report for the Financial Year 2024-25 and Notice of the 49th Annual General Meeting

Dear Sir/ Madam,

We would like to inform you that 49th Annual General Meeting (AGM) of the Company will be held on Tuesday, 30th December 2025 at 1:00 PM (IST) through VC/OAVM.

Pursuant to Regulation 30 and 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith a copy of

- Notice of AGM including instructions for e-voting and
- Annual Report for the Financial Year 2024-25.

Aforesaid documents are also available on the website of the Company i.e., www.sssmil.com

The remote e-voting period commences on Saturday, 27th December, 2025 9.00 A.M. (IST) and ends on Monday, 29th December, 2025 5.00 P.M. (IST). During the period, members holding shares either in physical form or in dematerialized form, as on Tuesday, 23rd December 2025 i.e., Cut-off date, may cast their vote electronically. Those members, who are attending the AGM and have not cast their vote on the Resolutions through remote e-voting, shall be eligible to vote at the AGM.

Yours faithfully,
For Standard Shoe Sole and Mould (India) Ltd

Rakesh Kolla
Whole-time Director
DIN: 09785871

**Regd. Office: 201 B, 2nd Floor, Shangrilla Plaza, Road No 2,
Park View Enclave, Banjara Hills, Khairatabad, Hyderabad, Telangana, India, 500034**



6304719944



sssmil.1907@gmail.com



www.sssmil.com

CIN: L24119TS1973PLC199873

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

ANNUAL REPORT
2024-25

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

Table of Content

Sl. No.	Particulars
1.	Company Information
2.	Director's Report
3.	Annexure to the Director's Report
4.	Independent Auditor's Report
5.	Financial Statement
6.	Notice of the 49 th AGM of the Company

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Rakesh Kolla
(Whole Time Director)

Mr. Suresh Pillutla
(Independent Director)

Ms. Iram Ajum Beg
(Independent Director)

Ms. Sangita Parida
(Non-Executive Director)

Ms. Shanti Tunk
(Non-Executive Director)

KEY MANAGERIAL PERSONNEL

Mr. Sandeep Garg
(Company Secretary)

Ms. Nandhi Sowmya
(Chief Financial Officer
Resigned – 20.11.2025)

Ms. Mothe Rani
(Chief Financial Officer
w.e.f 06.12.2025)

STATUTORY AUDITOR:

S. Daga & Co.
Chartered Accountants
Hyderabad

INTERNAL AUDITOR:

Aniket & Co.
Chartered Accountants
7-1-396/1/A, Prem Nivas, S. R. Nagar,
Hyderabad - 5000038

SECRETARIAL AUDITOR:

M/s Madhur Gandhi & Associates
Practicing Company Secretaries
10-4-13/11/A/1/A, Sanjay Gandhi Nagar,
Masab Tank, Hyderabad - 500028,
Telangana, India

REGISTRAR & SHARE TRANSFER AGENTS:

MCS Share Transfer Agent Ltd.
383, Lake Gardens, 1st Floor,
Kolkata - 700045
Tel: 91-33-4072 4051-54
Fax: 91-33-4072 4050,
Email: mcssta@rediffmail.com

REGISTERED OFFICE:

201 B, 2nd Floor, Shangrilla Plaza, Road No
2, Park View Enclave, Banjara Hills, Banjara
Hills, Hyderabad, Khairatabad, Telangana,
India, 500034

CIN: L24119TS1973PLC199873

STOCK EXCHANGE WHERE THE SHARES ARE LISTED

The BSE Limited (Security Code: 523351)

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

DIRECTORS' REPORT

Dear Shareholders,

On behalf of the Board of Directors, it is our pleasure to present the 49th Annual Report together with the Audited Annual Statement of Accounts of M/s **Standard Shoe Sole and Mould (India) Ltd.** (“the Company”) for the year ended March 31, 2025.

FINANCIAL PERFORMANCE

The summarized standalone results of your Company are given in the table below:

(Amount in Rs.)

Particulars	Financial Year ended	
	Standalone	
	31.03.2025	31.03.2024
Revenue from Operations	-	-
Other Income	-	-
Profit before depreciation, finance cost and tax	(18,56,021)	(65,88,194)
Less: Finance Cost	-	-
Less: Depreciation	-	-
Profit before Tax	(18,56,021)	(65,88,194)
Less: Tax Expense	-	-
Profit after Tax	(18,56,021)	(65,88,194)
Other Comprehensive Income	-	-
Profit/(Loss) carried to Balance Sheet	(18,56,021)	(65,88,194)

*previous year figures have been regrouped/rearranged wherever necessary.

SHARE CAPITAL

During the year, the Company had not allotted any Equity Shares on rights/ preferential/ private placement basis.

The Company has also not allotted any Preference Shares/ Debentures.

As on 31st March, 2025, the issued, subscribed and paid up share capital of your Company stood at Rs.5,18,15,000/- comprising 51,81,500 Equity shares of Rs.10/- each.

ISSUE OF SHARES / BUY BACK / EMPLOYEES STOCK OPTION SCHEME / SWEAT EQUITY

During the year under review, the Company did not undertake any share buybacks, issue shares with differential voting rights, issue Sweat Equity Shares, or implement any Stock Option Scheme for its employees.

RESERVES

The Company does not propose to transfer any amount to Reserves.

DIVIDEND

The Directors have not recommended any dividend for the Financial Year 2024-25.

SUMMARY OF OPERATIONS

The Company's Revenue from operations in the Financial Year 2024-25 was NIL same as in the previous Financial Year 2023-24. The Company had incurred Loss of Rs. 18,56,021 in the Financial Year 2024-25 as compared to Loss of Rs. 65,88,194 in the previous Financial Year 2023-2024.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

MANAGEMENT DISCUSSION & ANALYSIS REPORT

In terms of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, a detailed "**Management Discussion & Analysis Report**" comprising an overview of the financial results, operations / performance and the future prospects of the Company is appended to this Report and marked as "**Annexure- I**".

EXTRACT OF ANNUAL RETURN

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is available on the website of the Company at www.sssmil.com.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

There were no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not provided any loan to any person or body corporate or given any guarantee or provided security in connection with such loan or made any investment in the securities of any body corporate pursuant to Section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

Throughout the year under review, all Related Party Transactions are conducted in the ordinary course of business and at arm's length. Each such transaction was pre-approved by the Audit Committee. None of these transactions were deemed material or subject to Section 188(1) of the Companies Act.

All required disclosures under Ind AS 24 are included in the Notes to the Financial Statements for the year ended March 31, 2025.

FIXED DEPOSITS

The Company has not invited, accepted or renewed any fixed deposits from the public as at 31st March, 2025 and accordingly there is no principal or interest outstanding in respect thereof.

DETAILS OF LOAN TAKEN FROM DIRECTORS OR RELATIVE OF DIRECTORS

During the period under review, the Company has obtained loan from Ms. Shanti Tunk, Director of the Company amounting to Rs. 14,70,050 (Fourteen Lakhs Seventy Thousand and Fifty only).

Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of a Company is empowered to borrow money, provided that the money to be borrowed, together with the money already borrowed by the Company, does not exceed the aggregate of its paid-up share capital, free reserves, and securities premium, except with the consent of the Company by a special resolution passed in a general meeting.

However, in compliance with the above mentioned provision, the Company had obtained Shareholders' approval by Special Resolution in its 48th Annual General Meeting.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. The Company has established adequate internal financial control systems to ensure reliable financial reporting and compliance with laws and regulations. All resources are put to optimal use and adequately protected against any loss. All transactions are authorized, recorded and reported correctly. Policies and guidelines of your Company are being adhered to and improvements in process efficiencies and effectiveness are being carried out on an ongoing basis. For more details, please refer to the Management Discussion & Analysis Report forming part of this Annual Report.

CORPORATE GOVERNANCE

The matter related to Corporate Governance is not applicable to your Company as the Paid up Share Capital of the Company is below Rs. 10 Crore and the Networth of the Company is below Rs. 25 Crores as on the last day of the previous Financial Year as well as on date of the report.

This provision is contained in Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

- a) **Conservation of energy:** During the year, there was no consumption of power and energy.
- b) **Technology absorption:** During the year, there was no absorption of technology.
- c) **Foreign exchange earnings and Outgo:** During the year, there was no foreign exchange earnings and outgo.

HOLDING AND SUBSIDIARY

The Company is not a Holding Company or Subsidiary to any other Company.

AUDITORS AND AUDITORS' REPORT

Statutory Audit:

S. Daga & Co., Chartered Accountants, (Firm Regn No.: 000669S), was appointed as Statutory Auditors of the Company for a period of 5(five) years from the conclusion of the 48th AGM till the conclusion of the 53th AGM of the Company in the 48th Annual General Meeting of the Company.

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

The report of the Statutory Auditors along with notes to Schedules for the Financial Year 2024-25 is enclosed to this Report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Internal Auditor:

As recommended by the Audit Committee, the Board of Directors had appointed Aniket & Co., Chartered Accountants, as Internal Auditors of the Company for the Financial Year 2024-25 to conduct internal audit of the Company and their report on findings is submitted to the Audit Committee on periodic basis.

Cost Audit:

As per the Cost Audit Orders, Cost Audit is not applicable to the Company's products/ business of the Company for the Financial Year 2024-25.

Secretarial audit:

In terms of the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Mr. Madhur Gandhi, Practicing Company Secretary of Madhur Gandhi & Associates, Company Secretaries was appointed as Secretarial Auditor of the Company, to conduct Secretarial Audit for the Financial Year ended March 31, 2025. The Report of the Secretarial Auditor issued by Mr. Madhur Gandhi in Form MR-3 is appended to this Report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134 of the Companies Act, 2013, your Directors to the best of their knowledge and belief, hereby confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;
- (c) they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) they had prepared the annual accounts on a going concern basis;
- (e) they had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

(f) they had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CORPORATE SOCIAL RESPONSIBILITY

As per section 135 of the Companies Act, 2013, every company having net worth of rupees five hundred crores or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crores or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which atleast one director shall be an independent Director and shall also spend atleast 2% of the average net profits before tax made during the three immediately preceding financial years in pursuance of its Corporate Social Responsibility Policy.

Since the criterions set out in Section 135 of the Companies Act, 2013 is not applicable to your Company; no sum was spent on CSR during the Financial Year 2024-25.

DIRECTORS & KEY MANAGERIAL PERSONNEL

The Company's Board is duly constituted and is in compliance with the requirements of the Companies Act, 2013, the Listing Regulations and provisions of the Articles of association of the Company.

Directors:

- Mr. Mithun Paul (DIN - 09552435), Ms. Sangita Das (DIN – 09037517) & Mr. Sudarshan Kumar Mishra (DIN - 06444037), Non-Executive Directors of the Company tendered their resignation from the position of Directorship w.e.f 1st April, 2024.
- Mr. Rajiv Issar (DIN - 00977525) & Mr. Bal Kishan Das (DIN – 06853342), Independent Directors of the Company tendered their resignation from the position of Independent Director w.e.f 1st April, 2024.
- Mrs. Sudha Tenani (DIN - 09552406), Whole-time Director of the Company, tendered her resignation from the position of Directorship w.e.f 1st April, 2024.
- Mr. Rakesh Kolla (DIN – 09785871) was appointed as the Whole-time Director of the Company w.e.f 3rd April, 2024 and the same was approved by the Shareholders in the Extra-Ordinary General Meeting held on 1st July 2024.
- Mr. Suresh Pillutla (DIN: 08619866) & Ms. Iram Anjum Beg (DIN: 10571191), appointed as an Additional Director w.e.f. 3rd April, 2024 and regularized as Independent Director for a term of five years in the Extra-Ordinary General Meeting of the Company dated 1st July, 2024. They had submitted a declaration confirming that they meet the criteria for an Independent Director.

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

- Ms. Sangita Parida (DIN - 09215260) retires by rotation and being eligible, offers herself for re-appointed in the 49th Annual General Meeting.

Key Managerial Personnel:

- Ms. Prity Gupta, Company Secretary and Compliance Officer of the Company tendered her resignation w.e.f 1st April, 2024.
- Mrs. Renu Bhatter, Chief Financial Officer of the Company tendered her resignation from the post of Chief Financial Officer w.e.f 1st April, 2024.
- Ms. Nandhi Sowmya was appointed as the Chief Financial Officer of the Company w.e.f 1st April, 2024.
- In order to meet the requirement of SEBI LODR 2015, Ms. Nandhi Sowmya was appointed as the Compliance Officer for an interim period w.e.f 1st April, 2024 and her role as interim Compliance Officer ended on 25th June 2024.
- Mr. Sandeep Garg, was appointed as the Company Secretary and Compliance Officer of the Company w.e.f 29th June, 2024.

Details of Board Meeting:

During the year, nine Board meetings were held, details of which are given below:

Date of the meeting	No. of Directors attended the meeting
03.04.2024	3
23.05.2024	5
30.05.2024	5
07.06.2024	5
29.06.2024	5
14.08.2024	5
02.09.2024	5
14.11.2024	5
13.02.2025	5

PERFORMANCE EVALUATION OF THE BOARD

Pursuant to the provisions of Section 178 of the Companies Act, 2013 read with Rules framed thereunder and provisions of Schedule IV to the Act as well as the Listing Regulations, the Company has carried out performance evaluation of the Board of Directors, Committees of the Board and individual Directors on the basis of participation of Directors, quality of information available, quality of discussions, contributions and decision making, etc.

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

COMMITTEES OF BOARD

a. **Audit Committee:**

Sl. No.	Name	Chairman/ Members
1	Mr. Suresh Pillutla	Member (Non-Executive Independent Director)
2	Ms. Iram Anjum Beg	Member (Non-Executive Independent Director)
3	Ms. Sangita Parida	Non-Executive Director

The Audit Committee met seven times during the financial year ended 31st March, 2025, i.e., on 03.04.2024, 23.05.2024, 30.05.2024, 14.08.2024, 02.09.2024, 14.11.2024, and 13.02.2025.

b. **Nomination & Remuneration Committee:**

Sl. No.	Name	Chairman/ Members
1	Mr. Suresh Pillutla	Member (Non-Executive Independent Director)
2	Ms. Iram Anjum Beg	Member (Non-Executive Independent Director)
3	Ms. Sangita Parida	Non-Executive Director

The Nomination & Remuneration Committee met two times during the financial year ended 31st March, 2025, i.e., on 03.04.2024 and 29.06.2024.

c. **Stakeholders Relationship Committee:**

Sl. No.	Name	Chairman/ Members
1	Mr. Suresh Pillutla	Member (Non-Executive Independent Director)
2	Ms. Iram Anjum Beg	Member (Non-Executive Independent Director)
3	Mr. Rakesh Kolla	Member (Whole Time Director)

The Stakeholders Relationship Committee met one time during the financial year ended 31st March, 2025, i.e., on 13.02.2025.

d. **Corporate Social Responsibility Committee: Not Applicable**

MEETINGS OF INDEPENDENT DIRECTORS

As per Schedule IV to the Companies Act, 2013, Secretarial Standards- 1 (SS-1) read with the Guidance Note on SS-1 and the Listing Regulations, the meeting of the Independent Directors was held on 13.02.2025.

DECLARATION OF INDEPENDENCE

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also confirmed that they have complied with the Code for Independent Directors prescribed in Schedule IV of the Companies Act, 2013.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company has Familiarization Programme for Independent directors to familiarize them with regard to their roles, rights, responsibilities, in the Company along with nature of industry in which the Company operates, business model, code of conduct and policies of the Company etc. The Familiarization Programme is also available on the website of the Company.

VIGIL MECHANISM

Pursuant to the requirement of the Act, the Company has established vigil mechanism for Directors and employees to report their genuine concerns. The Whistle Blower Policy/Vigil Mechanism provides for adequate safeguards against victimization of director(s)/employee(s) who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases as detailed in the Policy. The details of the Whistle Blower Policy are available on the website of the Company. No person has been denied access to the Chairman of the Audit Committee.

CODE OF CONDUCT

The board of your Company has laid down Code of Conduct for Directors and Senior Management Personnel of the Company. All the Directors and Senior Management Personnel have affirmed compliance with these codes.

CEO/CFO CERTIFICATION

As required under Regulation 17(8) of the Listing Regulations, the Whole Time Director and the Chief Financial Officer of the Company have jointly certified the financial statements for the financial year ended 31st March, 2025.

REMUNERATION RATIO TO DIRECTORS/KMP/EMPLOYEES

The disclosures pertaining to remuneration and other details as required under Section 197 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as '**Annexure– II**' forming part of this report.

RISK MANAGEMENT POLICY

In terms of the requirement of the Act, the Company has developed and implemented the Risk Management Policy and the Audit Committee of the Board reviews the same periodically. The Company has in place a mechanism to inform the Board about the risk assessment and minimization procedures and periodical review to ensure that risk is controlled by means of a properly defined framework. In the Board's view, there are no material risks, which may threaten the existence of the Company.

COMPANY'S POLICY ON APPOINTMENT AND REMUNERATION

Policy on Directors' appointment and remuneration of Key Managerial Personnel:

The policy on Directors' appointment and remuneration including the criteria for determining the qualifications, positive attributes, independence of a Director and other matters provided under Section 178(3) of the Companies Act, 2013 form part of the Nomination & Remuneration Committee policy of the Company. The same has been adopted in line with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 after the same were notified.

POLICY ON PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company has in place a Policy for Prevention of Sexual Harassment at Workplace in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy.

There were no complaints received during the year.

SHIFTING OF REGISTERED OFFICE OF THE COMPANY FROM THE STATE OF WEST BENGAL TO THE STATE OF TELENGANA

The Company received the Regional Director Approval for shifting of Registered Office of the Company from the State of West Bengal to the State of Telengana vide Order dated 13th February 2025. Hence, the new Registered Office address of the company state as "201 B, 2nd Floor, Shangrilla Plaza, Road No 2, Park View Enclave, Banjara Hills, Banjara Hills, Hyderabad, Khairatabad, Telangana, India, 500034".

Standard Shoe Sole and Mould (India) Ltd.
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**DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER
INSOLVENCY AND BANKRUPTCY CODE, 2016**

The Company did not file any applications or have any proceedings pending under the Insolvency and Bankruptcy Code, 2016, during the financial year 2024-25.

COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, the Company has duly complied with the applicable provisions of the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

ACKNOWLEDGEMENT

The Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

The Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

The Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

Place: Hyderabad
Date: 06.12.2025

For & on behalf of the Board of Directors

Sd/-
Rakesh Kolla
Whole-Time Director
DIN: 09785871

Sd/-
Sangita Parida
Director
DIN: 09215260

Annexure-I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure and Development

The Leather industry in India holds a significant place in the Indian economy. India is the 2nd largest producer of footwear, 2nd largest exporter of Leather Garments, the 5th largest exporter of Leather Goods and 3rd Largest Exporter of Saddlery and Harness items. Leather is one of the most widely traded commodities globally. The growth in demand for leather is driven by the fashion industry, especially footwear. Apart from this, furniture and interior design industries, as well as the automotive industry also demand leather. Standard Shoe Sole and Mould (India) limited having object to carry on the business in footwear, synthetic shoe sole, ladies heels and moulds and also to deal in dyes, acids, alkalies etc. has also been affected. Even with the ease of lockdown norms, the consumer sentiment would take some time to revive. Standard Shoe Sole and Mould (India) Limited having object to carry on the business in footwear, synthetic shoe sole, ladies heels and moulds and also to deal in dyes. acids. alkalies etc. has also been affected.

Opportunities and Threats

Considering that Leather is a focus product in the “*Make in India*” campaign and also that India is being considered as one of the best destinations in the world for investing in the leather industry because India is endowed with abundant raw materials required for the industry to grow, this is expected to drive positive sentiments as foreign (leather) companies will have to come and invest here in India. Leather Industry is also eyeing an opportunity to increase exports to the US and other countries, at a time when Chinese shipments to these markets are becoming more expensive. While so far the Indian Exports were focusing in European countries there is now opportunity in the US and other countries that are opening up to Indian exports. But, due to Covid-19, Exports of leather sector have been severely affected so far. The major markets of Europe and USA have been severely affected by COVID-19.

Segment Wise or Product wise Performance

Your Company operates in only one segment. During the year 2024-25, the company had recovered its earlier dues which were used to meet the expenses and obligations.

Outlook

Your Company is restructuring its finance to mitigate the liabilities of the Company. Going forward, the Company remains committed to its shareholders and shall continue to deliver the best possible results, improvement in stakeholder service, ensure corporate governance and compliance with statutory laws, rules and regulations while also look forward to improve its financial performance.

Risks and Concerns and Contingent Liability

There are some claims against the Company which have not been acknowledged as debts which are mentioned in notes on accounts. On the basis of current status of these cases and legal advice obtained, the Company is confident that no provision is required in respect of these cases at this point in time

Risk Related to Changes in Laws and Regulations

Any changes in the laws and regulations governing the leather and footwear industry could affect the business and financial condition of the Company.

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

Internal Control Systems and Their Adequacy

The Company has an adequate system of internal controls in place to ensure that all assets, if any, are safeguarded and protected and that all transactions are authorized, recorded and reported correctly.

Discussion on Financial Performance With Respect To Operational Performance

The Revenue from operations in the Financial Year 2024-25 was NIL same as in the previous Financial Year 2023-24. The Company had incurred Loss of Rs. 18,56,021 in the Financial Year 2024-25 as compared to Loss of Rs. 65,88,194 in the previous Financial Year 2023-2024. There was no capital expenditure during the year under review.

Material Developments in Human Resources / Industrial Relation Front

The Company's human resources including key financial managers remain deeply committed to Company's growth and co-ordinate and co-operate at all levels to mitigate day to day challenges.

Presently, the Company has only 2 permanent employees i.e. the Chief Financial Officer and the Company Secretary, which also form part of the Key Managerial Personnel as per the provisions of the Act.

Key Financial Ratios

In accordance with SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2018, the Company is required to give details of significant changes (i.e. changes of 25% or more as compared to the immediate previous financial year) in key financial ratios or specific ratios detail of which are given below:

Sl. No.	Ratios	FY 2024-25	FY 2023-24
1	Debtors Turnover ratio	0	0
2	Inventory Turnover Ratio	0	0
3	Current Ratio	0.1526	0.1893
4	Debt Equity ratio	-0.4818	-1.2335

CAUTIONARY STATEMENT

Statements in the Management's discussion and analysis report describing the Company's estimates, expectations or predictions may be read as 'forward-looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that would make a difference to the Company's operations include demand-supply conditions, raw material prices, changes in Government regulations, tax regimes, economic developments within the country and outside the country and other factors such as litigation and labor negotiations.

Place: Hyderabad
Date: 06.12.2025

For & on behalf of the Board of Directors

Sd/-
Rakesh Kolla
Whole-Time Director
DIN: 09785871

Sd/-
Sangita Parida
Director
DIN: 09215260

Annexure-II

PARTICULARS OF EMPLOYEES

Remuneration details required pursuant to Section 197 of The Companies Act, 2013 read with Rule 5 of The Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are given hereunder.

1. The ratio of remuneration of each executive director to the median remuneration of the employees of the Company for the Financial Year 2024-25: **No executive director is being paid any remuneration.**
2. Percentage increase in remuneration of each director, Chief Financial Officer (CFO), Company Secretary (CS) in the Financial Year 2024-25: **Nil**
3. Percentage increase in the median remuneration of employees in the financial year 2024-2025 is **NIL**.
4. The number of permanent employees on the rolls of the Company, as on 31st March, 2025 is **2**.
5. It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.
6. None of the employees of the Company
 - i. if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than one crore and two lakh rupees;
 - ii. if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month;

Place: Hyderabad

Date: 06.12.2025

For & on behalf of the Board of Directors

Sd/-
Rakesh Kolla
Whole-Time Director
DIN: 09785871

Sd/-
Sangita Parida
Director
DIN: 09215260

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

WHOLE TIME DIRECTOR (WTD)/ CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

A. We have reviewed the financial statements and the cash flow statement of **Standard Shoe Sole and Mould (India) Limited** ("the Company") for the year ended 31st March, 2025 and to the best of our knowledge and belief:

- a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- b) These statements together present a true and fair view of the listed entity affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief no transactions entered into by the listed entity, during the year ended 31st March, 2025 which are fraudulent, illegal or violative of Company's Code of Conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:

- a) that there are no significant changes in internal control over financial reporting during the year;
- b) that there are no significant changes in accounting policies during the year; subject to changes in the same and that the same have been disclosed in the Notes to the Financial Statement and
- c) that there are no instances of significant fraud of which we become aware and the involvement there in, if any, of the Management or an employee having a significant role in the company's internal control system over Financial Reporting.

**Place: Hyderabad
Date: 06.12.2025**

Sd/-
Mothe Rani
Chief Financial Officer
PAN: GDCPR2676N

Sd/-
Rakesh Kolla
Whole Time Director
DIN: 09785871

INDEPENDENT AUDITOR'S REPORT

To
**The Members of
Standard Shoe Sole and Mould India Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of Standard Shoe Sole and Mould India Limited ('the Company'), which comprise of the balance sheet as at March 31, 2025, the statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year ended on that date, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereafter referred to as "the Financial Statements").

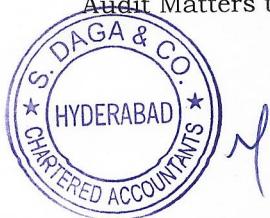
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by The Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the Indian accounting standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its loss and total comprehensive loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the financial statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirement that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no Key Audit Matters to be communicated.



Information Other than the Financial Statement and our Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated Financial Statements, Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's, Those Charged with Governance's and Board of Director's Responsibility for the Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Company's Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable. As required by Section 143(3) of the Act, based on our audit we report, to the extent applicable that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the statement of change in equity, and the statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act;
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.



f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

g) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the Financial Statements.

h) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. There are no pending litigations as on 31st March, 2025;
- ii. The company did not enter into any long-term contracts during the reporting period. The Company neither entered into any derivative contract during the year nor have any outstanding derivative contract at the end of the year;
- iii. There was no requirement to transfer any amount to the Investor Education and Protection Fund by the Company during the year ended March 31, 2025.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.



- v. The company has not proposed/declared and paid any dividend during the year which is subject to the approval of members at the ensuing Annual General Meeting.
- vi. Based on our examination, which includes test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For S. DAGA & CO.,
Chartered Accountants
(ICAI FRN: 0000669S)

Manish

(Manish Kumar Jain)
Partner
Membership No. 237592



Place: Hyderabad
Date: 30.05.2025
UDIN: 25237592 BMLEI P9722

Annexure - A to the Independent Auditors' Report

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment, right-of-use assets and Intangible Assets –
 - (a) This Clause is not applicable as the Company does not hold any property, plant or equipment during the year.
 - (b) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. (a) Inventory clause is not applicable as the Company does not hold any inventory during the year.
- iii. The Company has not made investments in, companies, firms, Limited Liability Partnerships, and has not granted unsecured loans to other parties during the year.
 - (a) The Company has not provided any loans or advances in the nature of loans or provided security to any other entity during the year.
 - (b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are *prima facie*, not prejudicial to the Company's interest.
 - (c) The Company has not given any loans or advances in the nature of loans and hence the schedule of repayment of principal and interest has not been stipulated for repayment and therefore the receipt of interest does not apply.
 - (d) The Company has not given any loans or advances and therefore reporting under clause 3(iii)(d) of the Order is not applicable.
 - (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
 - (f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.
- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

The Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India, provisions of section 73 to 76 of the any other relevant provisions of the Act and the relevant rules framed there under



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and hence reporting under clause 3(v) of the Order is not applicable.

- vi. We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules made by the Central Government of India, the maintenance of cost records specified under sub-section (1) of Section 148 of the Act, and are of the opinion that, *prima facie*, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii. (a) In our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, goods and service tax, duty of customs, cess, professional tax and other material statutory dues, as applicable, with the appropriate authorities.
- (b) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has defaulted in deposit of undisputed customs duty for a period of more than 6 months as on 31.03.2025. The details are given below.

Name of the Statute	Nature Of Statutory Dues	Amount	Period to which the amount relates
Customs Act, 1962	Custom Duty	Rs 36,32,884	FY 2018-19

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The company has not defaulted in repayment of loans or borrowings to banks as at the Balance Sheet date.
- (b) The company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) On the basis of our review of utilization of funds pertaining to term loans on overall basis, the term loans taken by the company has been utilized for the purpose of which they were obtained.
- (d) On an overall examination of the Financial Statements of the Company, funds raised on short-term basis have, *prima facie*, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the Financial Statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.



- (f) The Company does not have any subsidiary, associate or joint venture hence reporting under this clause is not applicable.
- x. (a) The Company has not raised any moneys by way of initial public offer or further public offer during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and up to the date of this report.
- (c) We have taken in to consideration the whistle blower complaints received by the Company during the year and till date of this report, while determining the nature, timing and extent of our audit procedures.
- xii. The Company is not a Nidhi company and hence paragraph 3 (xii) of the Order is not applicable to the Company.
- xiii. In our Opinion the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013, where applicable. The details of such related party transactions have been disclosed in the Financial Statements as required by applicable Indian Accounting Standards.
- xiv. a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. During the year the Company has not entered into any non-cash transactions with directors or persons connected with him and hence reporting under paragraph 3 (xv) of the Order is not applicable to the Company.
- xvi. a) In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act,1934. Hence reporting under clause 3(xvi)(a), (b) and(c) of the order is not applicable
- (b) In our opinion, there is no core investment company within the Group (as defined

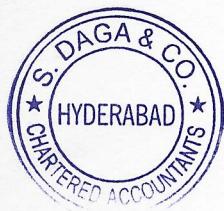


in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

- xvii. The Company has incurred cash losses during the financial year covered by our audit and not incurred any cash loss during the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The Corporate Social Responsibility (CSR) provisions are not applicable to the company for the current and previous financial year as the company is not satisfying the criteria specified in section 135(1) of the Act. Accordingly, clause 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- xxi. The provisions relating to CFS (Consolidated Financial Statements) is not applicable to the company and hence reporting under clause xxi of the Order is not applicable.

For S. DAGA & CO.,
Chartered Accountants
(ICAI FRN: 0000669S)

Manish



(Manish Kumar Jain)
Partner
Membership No. 237592

Place: Hyderabad
Date: 30.05.2025
UDIN: 25237592BMLFIP9722

Annexure - B to the Independent Auditors' Report

Report on the Internal Financial Controls with reference to the financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to the Standalone financial statements of Standard Shoe Sole and Mould India Limited ("the Company") as of 31stMarch 2025 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to the financial statements over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control over financial reporting issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Financial Statements.



Meaning of Internal Financial Controls over Financial Statement:

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls which refer to financial statement

Because of the inherent limitations of internal financial controls over Financial Statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to best of our information and according to explanation given to us, the Company has, in all material respects, an adequate internal financial control system with reference to Financial Statements and such internal financial controls were operating effectively as at March 31, 2025, based on the internal financial control with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For S. Daga & CO.,
Chartered Accountants
(ICAI FRN: 0000669S)


(Manish Kumar Jain)
Partner
Membership No. 237592



Place: Hyderabad
Date: 30.05.2025
UDIN: 25237592BML EIP9722

STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED

Balance Sheet as at 31st March, 2025

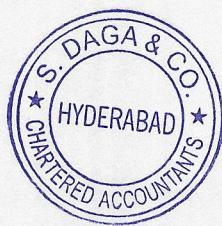
(Rs. In '00)

Particulars	Note No.	Figures as at 31st March, 2025	Figures as at 31st March, 2024
ASSETS			
(1) Non-current assets			
Financial Assets			
Investments	1	0.01	0.01
(2) Current assets			
(i) Financial Assets			
(a) Trade receivables	2	-	-
(b) Cash and cash equivalents	3	82.49	1,456.30
(c) Short Term Loans and advances	4	-	-
(ii) Other Current Assets	5	14,220.43	12,743.83
TOTAL ASSETS		14,302.93	14,200.14
EQUITY AND LIABILITIES			
(3) Equity			
(i) Equity Share capital	6	518,150.00	518,150.00
(ii) Other Equity	7	(597,515.28)	(578,955.07)
Total Equity		(79,365.28)	(60,805.07)
(4) Liabilities			
Current liabilities			
(i) Financial Liabilities			
(a) Borrowings	8	38,241.61	23,541.12
(b) Trade payables	9		
(A) Total outstanding dues of micro enterprises and small enterprises			
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		4,678.15	4,150.00
(ii) Other current liabilities	10	40,223.75	36,789.39
(iii) Current Tax Liabilities (Net)	11	10,524.70	10,524.70
TOTAL EQUITY AND LIABILITIES		14,302.93	14,200.14

For S. Daga & Co.
Chartered Accountants
(FRN: 00006995)

Manish

Manish Kumar Jain
(Partner)
Membership No.: 237592



K. Rekha

Rakesh Kolla
Whole Time Director
DIN: 09785871

Sandeep

Sandeep Garg
Company Secretary
M No.: A64836

Sangita

Sangita Parida
Director
DIN - : 09215260

N. Sowmya

Nandhi Sowmya
Chief Financial Officer
PAN: CYAPN4884M

Date: 30.05.2025

Place: Hyderabad

UDIN: 25237592 BMLE IP9722

STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED
Statement of Profit and Loss for year ended 31st March, 2025

(Rs. In '00)

Particulars	Note No.	Figures for the year ended 31st March 2025	Figures for the year ended 31st March 2024
I. Revenue from operations	12	-	-
II. Other income	13	-	-
III. Total Income (I + II)		-	-
IV. Expenses:			
Purchase of Stock-in-Trade	14	-	-
Employee Benefits Expenses	15	5,960.08	20,573.73
Other expenses	16	12,600.13	45,308.21
Total expenses		18,560.21	65,881.94
V. Profit before tax (III- IV)		(18,560.21)	(65,881.94)
VI. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
VII. Profit or (Loss) for the period (V - VI)		(18,560.21)	(65,881.94)
VIII. Other Comprehensive Income			
A. (i)Items that will not to be reclassified to Statement of Profit Loss		-	-
(ii) Income Tax Relating to these Items		-	-
B. (i)Items that will to be reclassified to Statement of Profit Loss		-	-
(ii) Income Tax Relating to these Items		-	-
Total Other Comprehensive Income (net of Tax)		-	-
IX. Total Comprehensive Income for the Year (VII+VIII)		(18,560.21)	(65,881.94)
X. Earnings per equity share (Face Value of Rs.10 Each)	17		
(1) Basic		(0.36)	(1.27)
(2) Diluted		(0.36)	(1.27)

Significant accounting policies and notes on accounts.

18 - 33

For S. Daga & Co.
Chartered Accountants
(FRN: 0000699S)

Manish
Manish Kumar Jain
(Partner)
Membership No.: 237592



Date: 30.05.2025
Place: Hyderabad

UDIN! 25237592 BMLEIP9722

Rakesh
Rakesh Kolla
Whole Time Director
DIN: 09785871

Sangita
Sangita Parida
Director
DIN: 09215260

Sandeep
Sandeep Garg
Company Secretary
M No.: A64836

N. Sowmya
Nandhi Sowmya
Chief Financial Officer
PAN: CYAPN4884M

STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED

Cash Flow Statement for ended 31 March 2025

(Rs. In '00)

Particulars	March 31 2025	March 31 2024
	Amount	Amount
I CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(18,560.21)	(65,881.94)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Impairment loss on unquoted Investment		
Operating profit before working capital changes	(18,560.21)	(65,881.94)
Movements in working capital:		
Increase / (Decrease) in short term borrowing		-
Increase / (Decrease) in trade payables	528.15	(131.09)
Increase / (Decrease) in other Current liabilities	3,434.36	(3,307.87)
Decrease / (Increase) in trade receivables	-	41,172.42
Decrease / (Increase) in short term loans and advances	-	1,400.47
Decrease / (Increase) in other current assets	(1,476.60)	1,069.41
Cash generated from / (used in) operations	2,485.91	40,203.34
Net cash flow from/(used in) operating activities (A)	(16,074.30)	(25,678.60)
II CASH FLOW FROM FINANCING ACTIVITIES		
short-term Loan from Directors	14,700.49	23,541.12
Total Cash Flow from Financing activities ('C)	14,700.49	23,541.12
Net Increase / (decrease) in cash and cash equivalents (A) + (B)	(1,373.81)	(2,137.48)
Cash and cash equivalents at the beginning of the year	1,456.30	3,593.78
Cash and cash equivalents at the end of the year	82.49	1,456.30
Components of Cash and Cash Equivalents		
Cash on Hand	0.74	0.08
With Banks on Current Account	81.74	1,456.22
Total Cash and Cash Equivalents	82.49	1,456.30
Explanatory notes to Cash Flow Statement		

(1) The above Cash Flow Statement has been compiled from and is based on the Balance Sheet as at 31st March 2024 and the related Statement of Profit and Loss for the period ended on that date.

(2) The above Cash Flow Statement has been prepared under 'indirect Method' as set out in Accounting Standard (IND-AS 7) on "Cash Flow Statement", and reallocations required for this purpose are as made by the Company.

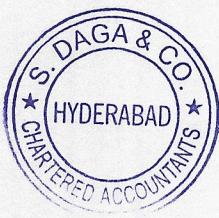
(3) Figures in Parenthesis represents outflows.

This is the Cash Flow referred to in our report of even date.

For S. Daga & Co.
Chartered Accountants
(FRN: 0000699S)

Manish Kumar Jain
(Partner)
Membership No.: 237592

Date: 30.05.2025
Place: Hyderabad



UDIN: 25237592BMLEP9722

K. Reken.

Rakesh Kolla
Whole Time Director
DIN: 09785871

Sangita Parida
Director
DIN: 09215260

Sandeep Garg
Company Secretary
M No.: A64836

Nandhi Sowmya
Chief Financial Officer
PAN: CYAPN4884M

STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED

Notes to the financial statements

Statement of Changes in Equity

A. Share Capital

Particulars	Balance as on 31.03.2023	Issued during the year	Balance as on 31.03.2024	Issued during the year	Balance as on 31.03.2025
Equity Share Capital	518,150.00	-	518,150.00	-	518,150.00

B. Other Equity

	Attributable to Equity Share holders of the Company			(Rs. In '00)
	Reserves and surplus	Other Comprehensive Income	Total	
	Retained earnings	Equity Instruments through other comprehensive income	Other items of Other Comprehensive Income	
Balance at 31 March 2023	(513,073.13)	-	-	(513,073.13)
Transfers				
Profit for the Year	(65,881.94)			(65,881.94)
Other comprehensive income				
Total comprehensive income for the period	(65,881.94)	-	-	(65,881.94)
Balance at 31 March 2024	(578,955.07)	-	-	(578,955.07)
Transfers				
Profit for the Year	(18,560.21)			(18,560.21)
Other comprehensive income				
Total comprehensive income for the period	(18,560.21)	-	-	(18,560.21)
Balance at 31 March 2025	(597,515.28)	-	-	(597,515.28)

STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED

Notes to Balance Sheet as at 31st March, 2025

(Rs. In '00)

Particulars	Figures as at 31st March, 2025		Figures as at 31st March, 2024	
6. Equity Share Capital	No. of Shares	Rs.	No. of Shares	Rs.
(a) Authorised Share Capital Equity shares of Rs. 10/- each	10,000,000	1,000,000.00	10,000,000	1,000,000.00
	10,000,000	1,000,000.00	10,000,000	1,000,000.00
(b) Issued, Subscribed and Paid up Equity shares of Rs. 10/- each	5,181,500	518,150.00	5,181,500	518,150.00
	5,181,500	518,150.00	5,181,500	518,150.00
There has been no change in Equity Share Capital during the Year				
(c) Shareholders holding more than 5 percent shares Buildox Private Limited	No.of shares	%	No.of shares	%
	1,316,207	25.40	1,316,207	25.40
Details of shares hold by promoters annexed separately in "Annexure A"				
7. Other Equity				
(a) Retained Earning Add: Profit/(Loss) for the Year Add: Other Comprehensive Income (net of Tax) Total Comprehensive Income for the Year				
	(578,955.07)			
	(18,560.21)			
				(513,073.13)
				(65,881.94)
	(18,560.21)			
	(597,515.28)			
				(65,881.94)
				(578,955.07)
8. Borrowings- Current				
Unsecured- From Directors	38,241.61			23,541.12
	38,241.61			23,541.12
9. Trade Payables				
(A) Total outstanding dues of micro enterprises and small enterprises				
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises				
i) Trade Payable for Goods				
ii) Trade Payable for Others	4,678.15			4,150.00
Aging of Trade Payables as at	4,678.15			4,150.00
i) Trade Payable for Goods				
Less than 6 months				
6 months to 1 year				
1 year to 2 year				
2 year to 3 year				
More than 3 year				
ii) Trade Payable for Others				
Less than 6 months	843.15			515.00
6 months to 1 year				
1 year to 2 year	200.00			
2 year to 3 year				
More than 3 year	3,635.00			
(Aging is considered from the date of Transaction)	4,678.15			3,635.00
				4,150.00
10. Other Current Liabilities				
Statutory Liabilities	36,449.29			36,368.59
Security Deposit	-			
Other Payable	3,774.46			420.80
				36,789.39
11. Current Tax Liabilities (Net)				
Provision for Income Tax Liabilities				10,524.70
				10,524.70

STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED
Notes to Balance Sheet as at 31st March, 2025

(Rs. In '00)

Particulars	Figures as at 31st March, 2025		Figures as at 31st March, 2024	
	Nos	Amount	Nos	Amount
1. Non Current Investments				
Unquoted at Fair Value:				
National Savings Certificate				
Less: Written Off				
Indmark Marketing Ltd.	3,000	0.01 0.01	3,000	0.01 0.01
2. Trade Receivables				
a) Unsecured Considered Good				
b) Unsecured Considered Doubtful Debts				
Less: Provision for Doubtful Debt				
Aging of Trade Receivable as at				
Undisputed, Considered Good				
Less than 6 months				
6 months to 1 year				
1 year to 2 year				
2 year to 3 year				
More than 3 year				
Undisputed, Credit impaired				
Less than 6 months				
6 months to 1 year				
1 year to 2 year				
2 year to 3 year				
More than 3 year				
(Aging is considered from the date of Transaction)				
3. Cash and cash equivalent				
Balances with banks				
Current Account				
Cash on hand		81.74 0.74		1,456.22 0.08
		82.49		1,456.30
4. Short Term Loans & Advances				
Unsecured, considered good unless otherwise stated				
Other Advances		-		-
5. Other Current Assets				
GST Input		13,770.43		12,293.83
Security Deposit		450.00		450.00
		14,220.43		12,743.83

STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED
Notes to Statement of Profit and Loss for year ended 31st March, 2025

(Rs. In '00)

Particulars	Figures for the period ended 31st March 2025	Figures for the period ended 31st March 2024
12. Revenue from Operations		
Revenue from sale of Chemicals	-	-
	-	-
	-	-
	-	-
13. Other income		
(a) Interest Income	-	-
(b) Other Income	-	-
	-	-
	-	-
	-	-
14. Purchase of Stock in Trade		
Purchases of Chemicals	-	-
	-	-
	-	-
	-	-
15. Employee Benefits Expenses		
Salaries	5,960.08	20,573.73
	5,960.08	20,573.73
16. Other Expenses		
(a) Statutory Audit Fees	300.00	300.00
(b) Internal Audit Fees	50.00	50.00
(c) Secretarial Audit Fees	-	150.00
(d) Advertisement	698.70	190.40
(e) Listing Fees	3,750.00	3250.00
(f) RTA Fees	131.00	636.82
(g) Professional Fees	2,813.44	2696.43
(h) E-Voting Charges	807.89	-
(i) Legal Charges	20.00	1388.89
(j) Other Expenses	1,003.89	32.70
(k) Professional Tax on Companies	-	525
(l) Trade License	-	21.5
(m) Filing Fees	115.00	408.09
(n) Interest Paid	-	0.9
(o) Postage & Courier	-	820.58
(p) Printing & Stationery	-	352.3
(q) Bad Debt written off	-	30372.42
(r) Building Damage/ Demurrage charges	-	3000
(s) Office Maintenance-Others	184.84	107.00
(t) Rent Paid	1,822.50	800
(u) Travelling Expenses	869.50	-
(v) Bank Charges	-	0.48
(w) Conveyance charges	33.37	4.70
(x) Limited Review Report Fee	-	200.00
	12,600.13	45,308.21
17. Earning Per Share		
(a) Profit after taxes available to equity shareholders	(18,560.21)	(65,881.94)
(b) Weighted average number of equity shares outstanding	5,181,500	5,181,500
(c) Basic and diluted earnings per equity share of face value	(0.36)	(1.27)

Details of shares held by promoters

"Annexure A"

Sl. No.	Name of Promoters	for the period ended 31st March 2025		for the period ended 31st March 2024	
		No. of Shares	% holding in the class	No. of Shares	% holding in the class
1	SHARAD BHAIYA	98500	1.9010	98500	1.9010
2	SAROJ DEVI BHAIYA	55100	1.0634	55100	1.0634
3	KRISHNA DEVI BHAIYA	52000	1.0036	52000	1.0036
4	RAMESH KUMAR MAHESHWARI	70800	1.3664	70800	1.3664
5	JAMUNA DEVI BHAIYA	48000	0.9264	48000	0.9264
6	KRISHNA KUMAR MAHESHWARI	48800	0.9418	48800	0.9418
7	MADHU BHAIYA	36000	0.6948	36000	0.6948
8	SHASHI BHAIYA	30800	0.5944	30800	0.5944
9	BALDEO DAS BHAIYA	6000	0.1158	6000	0.1158
10	RADHA DEVI BHAIYA	8000	0.1544	8000	0.1544
11	MANOJ KUMAR BHAIYA	3000	0.0579	3000	0.0579
12	DWARKA PRASAD MUNDHRA	900	0.0174	900	0.0174
13	P. NARAYAN MAHEHSWARI	900	0.0174	900	0.0174
14	MAHEHSWARI NATH KEDAR	600	0.0116	600	0.0116
15	MAHEHSWARI ANIL	500	0.0096	500	0.0096
16	MUNDHRA PRASAD DWARKA	500	0.0096	500	0.0096
17	MAHEHSWARI KUMAR RAJ	400	0.0077	400	0.0077
18	RAMA KISHAN MUNDHRA	400	0.0077	400	0.0077
19	MAHEHSWARI KUMAR RAJ	300	0.0058	300	0.0058
20	DEEPAK MAHESHWARI	400	0.0077	400	0.0077
21	MAHEHSWARI PRASAD BAMA	300	0.0058	300	0.0058
22	MAHEHSWARI KUMAR BINAY	300	0.0058	300	0.0058
23	MAHEHSWARI KUMAR MUKUND	200	0.0039	200	0.0039
24	MAHEHSWARI DAS GOVIN	200	0.0039	200	0.0039
25	MOHINIDEVI BHAIYA	200	0.0039	200	0.0039
26	BHAIYA KANTA	200	0.0039	200	0.0039
27	MAHEHSWARI LAL MAHAN	200	0.0039	200	0.0039
28	MAHEHSWARI KUMAR PRAKASH	200	0.0039	200	0.0039
29	MAHEHSWARI KUMAR RAJ	100	0.0019	100	0.0019
30	MUNDHRA RAKESH	100	0.0019	100	0.0019
31	MUNDHRA KUMAR ARUN	100	0.0019	100	0.0019
32	VIRENDRA MAHEHSWARI	100	0.0019	100	0.0019
33	MAHEHSWARI VIMLA	100	0.0019	100	0.0019
34	MAHEHSWARI RAMESH	100	0.0019	100	0.0019
35	MOHAN LAL MAHEHSWARI	100	0.0019	100	0.0019
36	SURESH MAHEHSWARI	100	0.0019	100	0.0019
37	SHAS KALA MAHESHWARI	100	0.0019	100	0.0019
38	MAHEHSWARI KALA SASHI	100	0.0019	100	0.0019
39	BHAIYA DAS BALDEV	100	0.0019	100	0.0019
40	MUNDHRA SHEELA	100	0.0019	100	0.0019
41	SUSHILA MAHESHWARY	100	0.0019	100	0.0019
42	MAHEHSWARI VIRENDRA	100	0.0019	100	0.0019
43	VIJAYA DEVI BHAIYA	100	0.0019	100	0.0019
44	BHAIYA DEVI CHANDRA	100	0.0019	100	0.0019
45	RAJKUMAR BHAIYA	100	0.0019	100	0.0019
46	BHAIYA SWATI	100	0.0019	100	0.0019
47	BHAIYA PRASAD DWARKA	100	0.0019	100	0.0019
48	BHAIYA KANTA	100	0.0019	100	0.0019
49	MAHEHSWARI DAVI KIRAN	100	0.0019	100	0.0019

50	SARASWATIDEVI SUSHILKUMAR BHAIYA	100	0.0019	100	0.0019
51	MAHEHSWARI KRISHNA	100	0.0019	100	0.0019
52	MAHEHSWARI PRAKASH C	100	0.0019	100	0.0019
53	MAHEHSWARI KUMAR MANMOHAN	100	0.0019	100	0.0019
54	MAHEHSWARI MURARI KRISHNA	100	0.0019	100	0.0019
55	MAHEHSWARI UMA	100	0.0019	100	0.0019
56	MAHEHSWARI NARAYAN	100	0.0019	100	0.0019
57	MAHEHSWARI NEETU	100	0.0019	100	0.0019
58	MAHEHSWARI SUNIL	100	0.0019	100	0.0019
59	MAHESHWARI NUTAN	100	0.0019	100	0.0019
60	MAHESHWARI KUMAR SAN	100	0.0019	100	0.0019
61	MAHESHWARI SAROJ	100	0.0019	100	0.0019
62	MAHEHSWARI RITA	100	0.0019	100	0.0019
63	MAHEHSWARI KUMAR B	100	0.0019	100	0.0019
64	MAHEHSWARI PARINDA	100	0.0019	100	0.0019
65	MAHEHSWARI NAYAN	100	0.0019	100	0.0019
66	KESARI LAL JAGDISH	100	0.0019	100	0.0019
67	MAHEHSWARI SAKUNTALA	100	0.0019	100	0.0019
68	MAHEHSWARI DAS KRISHNA	100	0.0019	100	0.0019
69	MAHESHWARI PRASAD BAMA	100	0.0019	100	0.0019
70	MAHEHSWARI KISHORE RAM	100	0.0019	100	0.0019
71	MAHEHSWARI KISHORA	100	0.0019	100	0.0019
72	MAHEHSWARI PRAKASH	100	0.0019	100	0.0019
73	MAHEHSWARI NARENDRA	100	0.0019	100	0.0019
74	MAHEHSWARI KUMAR PRALAL	100	0.0019	100	0.0019
75	HAR KUMAR MAHESHWARI	100	0.0019	100	0.0019
76	MAHEHSWARI DHAMENDRA	100	0.0019	100	0.0019
77	MAHESHWARI DAS BALLA	100	0.0019	100	0.0019
78	MAHEHSWARI DEVI SARLA	100	0.0019	100	0.0019
79	MAHEHSWARI SUSHMA	100	0.0019	100	0.0019
80	MUNDHRA KUMAR PAWAN	100	0.0019	100	0.0019
81	MUNDHRA DAS SHIV	100	0.0019	100	0.0019
82	MUNDHRA KUMAR RAM	100	0.0019	100	0.0019
83	MUNDHRA ADITYA	100	0.0019	100	0.0019
84	MUNDHRA RATAN	100	0.0019	100	0.0019
85	DWARK PRASAD MUNDHRA	100	0.0019	100	0.0019
86	MAHEHSWARI ANITA	100	0.0019	100	0.0019
87	MAHEHSWARI KUMAR RAJ	100	0.0019	100	0.0019
88	LILA MAHEHSWARI	100	0.0019	100	0.0019
89	MAHEHSWARI SAVITA	100	0.0019	100	0.0019
90	MAHEHSWARI SHRIVALLA	100	0.0019	100	0.0019
91	SHANKAR MAHEHSWARI	100	0.0019	100	0.0019
92	SATYA MAHESWARI	0	0.0000	100	0.0019
93	LILADHAR MAHESHWARI	0	0.0000	100	0.0019
94	MADHU MAHESHWARI	0	0.0000	100	0.0019
95	B.G CHEMICALS PVT LTD	16393	0.3164	16393	0.3164
96	CHEMCROWN EXPORTS LIMITED	4000	0.0772	4000	0.0772
Total		490393	9.4643	490693	9.4701

STANDARD SHOE SOLE & MOULD (INDIA) LIMITED

NOTE No. 18

Note 1- Background

Standard Shoe Sole & Mould (India) Limited was originally incorporated with the Registrar of Companies, West Bengal on 19th day of July, 1973 as Chemcrown India (Private) Limited. The Company made its public issue in the year 1991 and subsequently got its shares listed at BSE Limited in the same year. The company engaged in the business of Trading in footwear, leatherwear, leather articles, fashion wear, shoe components, synthetic shoes and ladies' heels and moulds, and also deals in chemicals.

Note 2- Summary of Material Accounting Policies

These Notes provide a list of material accounting policies adopted in preparation of these financial statements. The Policies have been consistently applied to all the years presented, unless otherwise stated

2.1 Basis of preparation of Financial Statements

i. Compliance with Ind AS

These financial statements comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) [Companies (Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

Accounting policies have been consistently applied except where a newly-used accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

ii. Historical cost convention

The financial statements have been prepared under the historical cost convention with the exception of certain financial assets and liabilities which have been measured at fair value, on an accrual basis of accounting.

iii. Reporting Currency

The Company's financial statements are reported in Indian Rupees, which is also the Company's functional currency.

2.2 Accounting estimates

The preparation of financial statements in conformity with GAAP requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities on the date of the financial statements and reported amounts of income and expenses during the period. The application of accounting policies that require accounting estimates involving complex and subjective judgements and are based upon management's best knowledge of current events and actions. Actual results could differ from those estimates. Any revision to accounting estimates is recognised as the Management becomes aware of changes in circumstances relating to the estimates. Changes are made in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2.3 Financial Instruments

The Company recognises financial assets and financial liabilities when it becomes a party to the contractual provisions. All financial assets and liabilities are recognised at fair values on initial recognition, except for trade receivables, which are initially measured at transaction prices. Regular way purchase and sale of financial assets are accounted for at the trade date. A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A financial asset which is not a derivative financial instrument, nor as classified above, is subsequently fair valued through profit or loss.

Financial liabilities are subsequently carried at amortised cost using the effective interest method.

Trade Receivables and Loans

A receivable is classified as a 'trade receivable' if it is in respect of the amount due on account of goods sold or services rendered in the normal course of business. Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the EIR method, less provision for impairment.

Loans are financial assets which are subsequently measured at amortised cost if these are held within a business model with an objective to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the effective interest rate ("EIR") method. Impairment gains or losses arising on these assets are recognised in the Statement of Profit and Loss.

Impairment of Financial Asset

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financial assets in FVTPL category. For financial assets other than trade receivables, as per Ind AS 109, the Company recognises 12 month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. The Company's trade receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall. The impairment losses and reversals are recognised in Statement of Profit and Loss.

Classification as debt or equity

Debt and equity instruments issued by a Company entity are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs.

Trade Payables

A payable is classified as a 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. These amounts are unsecured and are usually settled as per the payment terms stated in the

contract. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the EIR method.

Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis to realise the assets and settle the liabilities simultaneously.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

2.4 Revenue recognition

The revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Revenue is presented net of taxes in the Statement of profit and Loss.

Interest income is recognized using the time proportion method, based on rates implicit in the transaction.

2.5 Income Tax

Income tax comprises of current and deferred income tax. Income tax is recognised as an expense or income in the Statement of Profit and Loss, except to the extent it relates to items directly recognised in equity or in Other Comprehensive Income, OCI.

Current Income Tax

Current income tax is recognised based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income Tax

Deferred tax is determined by applying the Balance Sheet approach. Deferred tax assets and liabilities are recognised for all deductible temporary differences between the financial statements' carrying amount of existing assets and liabilities and their respective tax base, Deferred tax assets and liabilities are measured using the enacted tax rates or tax rates that are substantively enacted at the

Balance Sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment date. Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Such assets are reviewed at each Balance Sheet date to reassess realisation.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives rise to future income tax liability, is recognized as an asset in the Balance Sheet if there is convincing evidence that the Company will pay normal tax after the tax holiday period and the resultant asset can be measured reliably. The Company offsets on a year-on-year basis the current tax assets and liabilities, where it has a legally enforceable right and where it intends settle such asset and liabilities on a net basis.

2.6 Provisions and contingent liabilities

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure require to settle the present obligation at the end of the reporting period. In case the time value of money is material, the discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

When no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Contingent assets are neither recognised nor disclosed in the financial statements.

2.7 Trade Receivables

A receivable is classified as a 'trade receivable' if it is in respect of the amount due on account of goods sold or services rendered in the normal course of business.

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the EIR method, less provision for impairment.

2.8 Earnings per share

In determining earnings per share, the Company considers the net profit after tax and includes the post-tax effect of any extra-ordinary item. The number of equity shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

The number of equity shares used in computing diluted earnings per share comprises weighted average number of equity shares considered for deriving basic earnings per share and also weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.9 Cash and cash equivalents

Cash and cash equivalents in the Balance Sheet comprises of cash at banks and on hand and short term deposits with an original maturity of three month or less which are subject to an insignificant risk.

NOTE No.19

Contingent Liabilities as at 31-03-2025 were as follows:

No Contingent liabilities as on 31-03-2025.

NOTE No.20

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder and company has not been declared as wilful defaulter by any bank or institution or other lender.

NOTE No.21

To the best of the information available, the company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

NOTE No.22

Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

NOTE No.23

The following are the analytical ratios for the year ended March 31, 2025 and March 31, 2024:

Ratio	Numerator	Denominator	Year ended March 31, 2025	Year ended March 31, 2024	% change	Explanation for change in ratio by more than 25%
Current Ratio	Current Assets	Current Liabilities	0.1526	0.1893	-19.39%	
Debt Equity Ratio	Total debt	Equity	-0.4818	-1.2335	-60.94%	Company unable to run business during financial year.
Return on Equity Ratio	Net profit after tax	Average Equity	0.264	1.0835	-75.63%	Company unable to generate profit during the year.
Trade Receivables turnover ratio	Revenue from Operation + Other Operation Income	(Op trade receivable +CI trade receivable)/2	NA	NA	NA	
Trade payables turnover ratio	Total Purchases	(Op trade payable +CI trade a able /2	NA	NA	NA	
Net capital turnover ratio	Revenue From Operation + other Operating Income	Networth	NA	NA	NA	
Net profit ratio	Net Profit After Tax before Exceptional items	Revenue From Operation + other Operating Income	NA	NA	NA	
Capital employed	Interest, tax	Share capital+ reserve+long term	NA	NA	NA	

		borrowing				
Return on investment	Net return on investment	Cost of investment	0.233	0	NA	

NOTE No.24

Particulars of Auditors Remuneration:

(Rs.In '00)

Particulars	2024-25	2023-24
Audit fees	300	300
Tax audit fees	-	-
Other services	-	400
Total	300	700

NOTE No.25

Disclosure of Related parties:

Related party Disclosures, as required by Indian Accounting Standard (IndAS) 24, "Related Party Disclosures", are given below:

Key Management Personnel and Related Parties	
Name	Designation
Sudha Tenani	Whole-Time Director (resigned w.e.f 01-04-2024)
Prity Gupta	Company Secretary (resigned w.e.f 01-04-2024)
Renu Bhatter	Chief Financial Officer (resigned w.e.f 01-04-2024)
Sandeep Garg	Company Secretary (appointed w.e.f 29-06-2024)
Nandhi Soumya	Chief Financial Officer (appointed w.e.f 03-04-2024)
Sangeeta Parida	Director
Rakesh Kolla	Whole-Time Director (appointed w.e.f 03-04-2024)
Shanti Tunk	Director
Medyrex E-Pharm Private Limited	Common Directorship
Nurseme Cares India Private Limited	Common Directorship
Solithium Renewal Private Limited	Common Directorship
Loanup Fintech Advisors Private Limited	Common Directorship

During this year following transactions were carried out with the related parties in the ordinary course of business.

(Rs.In '00)

Particulars	Nature of Transaction	2024-25	2023-24
Key Management Person	Remuneration	5,960.08	20,573.73

Key Management Person	Loan to Company	14,700.50	23,541.12
Relative of KMP	Remuneration, Rent and Insurance	NA	NA
Subsidiaries	Equity capital sale of goods	NA	NA

Outstanding Balance as on March 31, 2025: (Rs.In '00)

Particulars	2024-25	2023-24
Key management Person (Credit) Relative of Key management Person(Credit) Subsidiaries (Debit)	38241.61	23,541.12

NOTE No.26

The Company does not fall within the purview of the Payment of Gratuity Act, 1972 as it has less than the stipulated number of employees. Accordingly, actuarial valuation of gratuity has not been conducted and the gratuity is paid on cash basis.

NOTE No.27

The Company has not received any information from the vendors so as to their status under the Micro, Medium and Small Enterprise Development Act, 2006 and hence amount outstanding and interest paid/payable to them under this Act is considered to be 'Nil'.

NOTE No.28

The Company has only single Reporting Business Segment in accordance with Ind AS – 108

NOTE No.29

Categories of Financial Instruments (Rs. In '00)

Particulars	As on 31 st March, 2025		As on 31 st March, 2024	
	Carrying Value	Amortized value	Carrying Value	Amortized value
Financial Assets				
(i) Trade Receivables	Nil	Nil	Nil	Nil
(ii) Cash and cash equivalents	82.49	82.49	1,456.30	1,456.30
(iii) Short Term Loans and advances	Nil	Nil	Nil	Nil
(iv) Investment	0.01	0.01	0.01	0.01
Financial Liabilities				
(i) Trade payables	4678.15	4678.15	4,150.00	4,150.00
(ii) Short Term	38241.61	38241.61	23,541.12	23,541.12

Borrowings				
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NOTE No.30

Financial Risk Management Objectives

The Company's operations currently do not expose itself to significant financial risks as explained hereunder:

- (i) Market risk: The Company has not entered into any foreign exchange or commodity derivative contracts. Accordingly, there is no significant exposure to the market risk.
- (ii) Interest rate risk: As the Company does not have significant external borrowings, the Company's net exposure to interest risk is negligible.

NOTE No.31

Capital Management

The Company funds its operations mainly through internal accruals and short-term loans from its holding company. The Company obtains short-term loans to maintain adequate supply of funds.

NOTE No.32

(a) Standard issued but not effective

There are no standards issued but not effective up to the date of issuance of the Company's financial statements.

(b) New and amended standards

The Ministry of Corporate Affairs has notified Companies (Indian Accounting Standards) Amendment Rules, 2023 dated 31 March 2023 to amend the following Ind AS which are effective for annual periods beginning on or after 1 April 2023. The Company applied for the first-time these amendments.

(i) Definition of Accounting Estimates Amendments to Ind AS 8

The amendments clarify the distinction between changes in accounting estimates, changes in accounting policies and the correction of errors. It has also been clarified how entities use measurement techniques and inputs to develop accounting estimates. The amendments had no impact on the Company's financial statements.

(ii) Disclosure of Accounting Policies Amendments to Ind AS 1

The amendments aim to help entities provide accounting policy disclosures that are more useful by replacing the requirement for entities to disclose their 'significant' accounting policies with a requirement to disclose their 'material' accounting policies and adding

guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosures.

The amendments have had an impact on the Company's disclosures of accounting policies, but not on the measurement, recognition or presentation of any items in the Company's financial statements.

Apart from these, consequential amendments and editorials have been made to other Ind AS like Ind AS 101, Ind AS 102, Ind AS 103, Ind AS 107, Ind AS 109, Ind AS 115 and Ind AS 34.

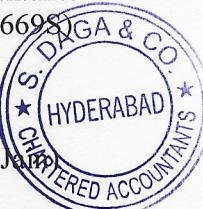
NOTE No.33

The Company has accumulated loss which has resulted into erosion of the Company's net worth. The management feels that this erosion is temporary in nature and the Company's future plans and prospects will help the Company to turn around in future. The promoter of the Company has assured to infuse the funds as and when required, hence the Company has prepared its Financial Statements on going concern basis.

NOTE No.34

Previous year figure has been regrouped /reclassified wherever necessary to correspond with the current year's classification /disclosure.

For S. Daga & CO.,
Chartered Accountants
(ICAI FRN: 0006695)


Manish
(Manish Kumar Jain)
Partner
Membership No. 237592

For Standard Shoe Sole and Mould (India) Limited

K. Rakesh
Rakesh Kolla
(Whole time Director)
DIN: 09785871

Sangita Parida
(Director)
DIN: 09215260

Place: Hyderabad

Date: 30.05.2025

UDIN: 25237592BMLCIP9722

For Standard Shoe Sole and Mould (India) Limited



Sandeep Garg
(Company Secretary)
M No: A64836



Nandhi Sowmya
(Chief Financial Officer)
PAN: CYAPN4884M

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

NOTICE CONVENING ANNUAL GENERAL MEETING

NOTICE is hereby given that the 49th Annual General Meeting of the Members of M/s. Standard Shoe Sole and Mould (India) Ltd. will be held on **Tuesday, 30th December, 2025 at 01:00 p.m. through video conferencing (“VC”)/other Audio-Visual Means (“OAVM”)**, for which purpose the Registered Office of the Company shall be deemed as the venue and the proceedings of the AGM shall be deemed to be made thereat, to transact the following business:-

ORDINARY BUSINESS:

- 1. Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2025 together with the Report of the Board of Directors and the Auditors thereon.**

To consider, and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st March 2025 and the reports of the Board of Directors and Statutory Auditors thereon, as circulated to the Members, are hereby considered and adopted.”

- 2. Appointment of a Director in place of Ms. Sangita Parida (DIN: 09215260), who retires by rotation at the Annual General Meeting and being eligible, offers herself for re-appointment.**

To consider, and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Sangita Parida (DIN: 09215260), who retires by rotation, and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company.”

SPECIAL BUSINESS:

- 3. To consider and appoint Mr. Madhur Gandhi, Practicing Company Secretary as Secretarial Auditor of the Company for a period of five consecutive years.**

To consider, and if thought fit, to pass, with or without modification(s) the following resolution as an Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rule 2014 and Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, [including any statutory modification(s) or re-enactment(s) thereof] upon, the recommendation of the Audit Committee and Board of Directors of the Company at their respective meetings held on 6th December, 2025, consent of the Members of the Company be and are hereby accorded for appointment of Mr. Madhur Gandhi, Practicing Company Secretary holding valid Peer Review Certificate No. 6908/2025, as the Secretarial Auditor of the Company for a period of 5

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

(five) consecutive years commencing from the conclusion of 49th Annual General Meeting till the conclusion of 54th Annual General Meeting to conduct Secretarial Audit and issue Secretarial Audit Report in the prescribed format on such terms and conditions, including remuneration, as may be mutually agreed by the Secretarial Auditor and Board of Directors.”

“RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, and things and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of its powers herein conferred to any Director/Company Secretary of the Company to give effect to the aforesaid resolution.”

4. Authority to the Board of Directors under Section 180 (1) (c) of the Companies Act, 2013 for borrowings upto the limit of Rs. 2 Crores

To consider, and if thought fit, to pass, with or without modification(s) the following resolution as an Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 180 (1) (c) of the Companies Act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall include any Committee constituted by the Board or any person(s) authorized by the Board) for borrowing from time to time, by way of loans, credit facilities, debt instruments or in any other forms, any such sum or sums of money (either Indian or foreign currency) from Banks, Financial Institutions, Bodies Corporate, Companies, firms or any one or more persons on such terms and conditions and with or without security as the Board may think fit, notwithstanding that monies to be borrowed together with monies already borrowed by the Company (apart from temporary loans obtained from the Company’s Bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total amount so borrowed (other than temporary loans from the Company’s bankers in the ordinary course of business) and outstanding at any point of time shall not exceed a sum of Rs. 2 Crores (Rupees Two Crores Only);

RESOLVED FURTHER THAT the Board be and is hereby authorized and empowered to arrange or settle the terms and conditions on which all such monies are to be borrowed from time to time as to interest, repayment, security or otherwise howsoever as it may think fit and to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required.

For Standard Shoe Sole and Mould (India) Ltd.

Sd/-

Place: Hyderabad
Date: 06.12.2025

Sandeep Garg
Company Secretary

[Note: The Company was granted approval for extension of Annual General Meeting for the FY 2024-2025 by 3 months vide ROC order dated 6th October 2025]

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, (“the Act”) setting out material facts relating to Special Business to be transacted at the AGM is annexed hereto.
2. Pursuant to the General Circulars 2/2022 and 19/2021, other circulars issued by the Ministry of Corporate Affairs (MCA) and Circular SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and other circulars issued by SEBI (hereinafter collectively referred to as “the Circulars”), companies are allowed to hold AGM through VC, without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is being held through VC.
3. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a member of the Company. Since the AGM is being held in accordance with the Circulars through VC, the facility for the appointment of proxies by the members will not be available.
4. Participation of members through VC will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act.
5. Pursuant to the provisions of Section 113 of the Companies Act, Body Corporates/ Institutional / Corporate members intending for their authorized representatives to attend the meeting are requested to send to the Company, on sssmil.1907@gmail.com from their registered Email ID a scanned copy (PDF / JPG format) of certified copy of the Board Resolution / Authority Letter authorizing their representative to attend and vote on their behalf at the meeting.
6. Members can join the AGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.
7. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (“ICSI”), the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.
8. The Annual Report for the Financial Year 2024-25 along with Notice of the AGM are being sent through electronic mode to those Members whose email addresses are registered with the RTA/Depository Participant(s). For members who have not registered their email addresses, a letter providing the web-link, including the exact path, where complete details of the Annual Report of the Company is available is being sent. The physical copy of the Notice along with Annual Report shall also be made available to the Member(s) who may request for the same in writing to the Company. Notice has been uploaded on the website of the Company at www.sssmil.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com.
9. Members who are holding shares of the Company in physical mode, are required to register their email addresses, so as to enable the Company to send all notices/ reports/ documents/ intimations and other correspondences, etc., through emails in the electronic mode instead of receiving physical copies of the same. Members holding shares in dematerialized form, who have not

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

registered their email addresses with Depository Participant(s), are requested to register / update their email addresses with their Depository Participant(s).

10. Since the AGM is being held electronically, physical attendance of the Members has been dispensed with and accordingly the facility for appointment of proxies by the members will not be available for the AGM. Therefore, the proxy form, attendance slip and route map have not been annexed with this notice.
11. In case of joint holding, the joint holder whose name stands first, as per the Company's records, shall alone be entitled to vote.
12. Pursuant to Section 91 of the Companies Act, 2013, Register of Members and Shares Transfer Books of the Company will remain closed from 24th December 2025 to 30th December 2025 (both days inclusive).
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit their PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding physical shares shall submit their PAN to the Company or to the Registrars and Share Transfer Agent.
14. The Company has appointed M/s. MCS Share Transfer Agent Ltd., as its Registrar and Share Transfer Agent for rendering the entire range of services to the Shareholders of the Company. Accordingly, all documents, transfers, Demat request, request for Company name stickers pursuant to change in name of company (only for shareholding in physical form) and other communication in relation thereto with respect to shares in electronic and physical form should be addressed to the Registrars directly quoting Folio No. for shareholders holding shares in physical form and DP ID and Client ID for shares held in dematerialized form, along with full name and address to MCS Share Transfer Agent Ltd., Unit: Standard Shoe Sole and Mould (India) Limited., 383, Lake Gardens, 1st Floor, Kolkata- 700045.
15. Members holding shares in physical form are requested to immediately notify to the company's Registrar and Share Transfer Agent, M/s. MCS Share Transfer Agent Ltd. quoting their folio, any change in their registered address with pin code along with address proof i.e. Electricity/Telephone Bill, Driving License or a copy of the passport/voter id/ aadhaar/ bank particulars and in case their shares are held in dematerialized form, this information should be notified/ submitted directly to their respective Depository Participant and not to Company/RTA.
16. The Members who have cast their vote by remote e-voting prior to AGM may also attend the AGM, but shall not be entitled to cast their vote again. During the voting period, Members can login to CDSL's e-voting platform any number of times till they have voted on the resolution. Once the vote on a resolution is casted by a Member, whether partially or otherwise, the Member shall not be allowed to change it subsequently or cast the vote again.
17. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23rd December, 2025 may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com or Issuer/RTA.
18. Brief resume of those directors including those proposed to be appointed/re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorship and memberships/ chairmanships of Board /Committees, shareholding and relationship between directors inter-se as stipulated under Regulation 36(3) of SEBI (Listing Obligations and

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

Disclosure Requirements) Regulations, 2015 is annexed hereto. The Company is in receipt of relevant disclosures / consents from the Directors pertaining to their appointment/ re-appointment.

19. In compliance with the provisions of section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and Regulation 44 of the Listing Regulations, the company is pleased to provide e-voting facility to all members of the Company to enable them to cast their votes electronically on the items/ resolutions mentioned in this notice. In this regard, the company has availed the e-voting services as provided by CDSL (Central Depository Services Limited).
20. The Company has appointed, Mr. Madhur Gandhi, Practicing Company Secretary of M/s Madhur Gandhi & Associates, as scrutinizer for conducting the e-voting process in a fair and transparent manner.

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
2. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
3. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.sssmil.com The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.
6. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i)The voting period begins on 27th December 2025 and ends on 29th December 2025. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd December 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii)Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii)Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p> <p>4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglevel.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
<p>Individual Shareholders (holding securities in</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be</p>

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

<p>demat mode) login through their Depository Participants (DP)</p>	<p>redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

(xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; sssmil1907@gmail.com (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
- 10.If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

Explanatory Statement (Pursuant To Section 102 of the Companies Act, 2013)

Item No.03:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 ('the Act'), and relevant rules thereunder, every listed company is required to annex with its Board's Report, a secretarial audit report, given by a Company Secretary in practice. Further, pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), every listed entity shall undertake a Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary and shall annex a Secretarial Audit Report, with the annual report of the listed entity.

The said Regulation 24A was amended by Securities and Exchange Board of India ("SEBI") vide SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 dated December 12, 2024. As per the amendment to Regulation 24A of the SEBI Listing Regulations, which came into effect from 01st April, 2025, the appointment of Secretarial Auditor shall be approved by the Members at the AGM of the Company and the tenure of the Secretarial Auditor in case of an individual Company Secretary in Practice, should be for a maximum of one (1) term of five (5) consecutive years or in case of a Firm of Company Secretaries in Practice, for a maximum of two (2) terms of five (5) consecutive years. However, any association of the individual or the firm as the Secretarial Auditor of the listed entity before 31st March, 2025 shall not be considered for the purpose of calculating the tenure under Regulation 24A of the SEBI Listing Regulations.

Accordingly, based on the recommendation of the Audit Committee, the Board of Directors at its meeting held on 6th December, 2025, has approved the appointment of Madhur Gandhi & Associates, Company Secretaries (FRN: S2023MH903000) as the Secretarial Auditor of the Company for a period of five (5) consecutive years, commencing from the financial year 2025-26 till financial year 2029-30, subject to approval of the Members at the ensuing 49th Annual General Meeting. While recommending the appointment of Madhur Gandhi & Associates, Company Secretaries, the Audit Committee as well as the Board evaluated various factors like independence, industry experience, industry standing, technical expertise etc. Madhur Gandhi & Associates was found to be well-equipped to manage the Secretarial Audit of the Company.

The Company has received written consent from Madhur Gandhi & Associates, to the said appointment and a certificate confirming that the proposed appointment, if made, would be within the limits specified by the Institute of Companies Secretaries of India and the firm is not disqualified to be appointed as Secretarial Auditor in term of provisions of the Companies Act, 2013, the Companies Secretaries Act, 1980 and Rules and Regulations made thereunder and the SEBI Listing Regulations read with SEBI Circular dated December 31, 2024. The remuneration to be paid to Secretarial Auditor shall be mutually decided by the Secretarial Auditor and Board of Directors based on the recommendation of the Audit Committee.

None of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the said Resolution.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the accompanying Notice for approval by the Members.

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

Item No.04:

Keeping in view the Company's long term strategic and business objectives, the Company may need additional funds. For this purpose, the Company may, from time to time, raise finance from various Banks and/or Financial Institutions and/ or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in ordinary course of business) may exceed the aggregate of the paid-up capital and free reserves of the Company. Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any time except with the consent of the members of the Company in a general meeting.

None of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the said Resolution.

The Board recommends the Special Resolution set out at Item No. 4 of the accompanying Notice for approval by the Members.

For Standard Shoe Sole and Mould (India) Ltd.

Place: Hyderabad
Date: 06.12.2025

Sd/-

Sandeep Garg
Company Secretary

Standard Shoe Sole and Mould (India) Ltd.
[Formerly Known as Chemcrown (India) Limited]

ANNEXURE TO THE NOTICE

Notes on directors seeking appointment/re-appointment at the Annual General Meeting of the Company as required under Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India:

Sr. No.	Name of Director	Ms. Sangita Parida
1	Director Identification Number	09215260
2	Date Of Birth	08.07.1999
3	Age	26 Years
4	Permanent Account Number	FHTPP9365J
5	Date of Appointment on the Board	10 th August, 2023
6	Experience in specific functional area	More than 3 years
7	Expertise in specific functional areas	Knowledge of Management, accounts, finance, taxation etc
8	No. of Equity Shares held in the company (as on 31.03.2025)	NIL
9	Qualifications	B.com Graduate
10.	List of Directorship held in other Companies	2
11.	Membership /Chairman of Committees of other Companies	NIL
12.	Relationship, if any, between Directors inter-se	NIL

For Standard Shoe Sole and Mould (India) Ltd.

Sd/-

**Place: Hyderabad
Date: 06.12.2025**

**Sandeep Garg
Company Secretary**