## Wells Fargo Financing 2.0

- 1. What is the sell price of an Empire Sofa?
  - a. \$399.99
  - b. \$449.99
  - c. \$429.99
  - d. \$499.99
- 2. If a customer finances \$1950 through the <u>12 Month Program</u>, what will Wells Fargo require as a minimum monthly payment?
  - a. \$43.75
  - b. \$40.00
  - c. \$68.25
  - d. \$50.00
- 3. What is the price of an Empire Loveseat if the customer pays cash?
  - a. \$359.99
  - b. \$399.99
  - c. \$429.99
  - d. \$449.99
- 4. If a customer does 36 Month Financing on \$2300 worth of special order merchandise; what is the minimum deposit required that cannot be financed?
  - a. 25%
  - b. \$99
  - c. \$0
  - d. \$200 or 10% whichever is lower
- 5. What Financing program does a \$1500 order qualify for?
  - a. 12 months only
  - b. 36 months only
  - c. Both 12 and 36 months
  - d. Neither program
- 6. If a customer does 36 Month financing on \$2300 worth of stock merchandise; what is the minimum deposit required that cannot be financed?
  - a. 25%
  - b. \$99
  - c. \$0
  - d. \$200 or 10% whichever is lower

- 7. What Financing program does a \$1500 order qualify for?
  - a. 12 months only
  - b. 36 months only
  - c. Both 12 and 36 months
  - d. Neither program

- 8. What Paperwork/Documents need to be submitted to A-R?
  - a. A signed Disclosure Form
  - b. A signed Application & a signed Authorize for Future Delivery Form
  - c. Pages 11 & 12 of the Application & a signed Authorize for Future Delivery Form
  - d. A copy of the Manual Sales Invoice & a copy of the Application
- 9. Why is it important to bring up the option of opening a Leader's® account early in the selling conversation?
- 10. If a Customer is Denied Financing through Wells Fargo, does A/R need any paperwork?
  - a. Yes, Page 11/12 of the Application
  - b. No
  - c. Yes, Signed Authorization Form
  - d. Yes, Wells Fargo Denial Page
- 11. How will my client know they were approved?
- 12. 36 Month Financing is offered when the following criteria are met.
  - a. \$750 Minimum Purchase, Product must be PRID- or TROP-
  - b. \$1000 Minimum Purchase, Product must be PREN- or PRID-
  - c. \$1500 Minimum Purchase, Any Product
  - d. \$1500 Minimum Purchase, Product must be PALM- or GARD
- 13. A store can accept account payments.
  - a. True
  - b. False
- 14. Sales Tax, Protection Plans, and Delivery can be financed.
  - a. True
  - b. False
- 15. What is the Finance Plan Number for 36 Months No Interest?
  - a. 1019
  - b. 4032
  - c. 6012
  - d. 4222