

Imagine Marketing Private Limited

Standalone Statement of cash flows

for the year ended 31 March 2021

(Currency: Indian Rupees)

	31 March 2021	31 March 2020
A. Cash flows from operating activities		
Profit before tax	1,104,946,638	665,622,020
<i>Adjustments for :</i>		
Expenses on employee stock option plan	5,651,407	1,295,909
Finance costs	155,469,026	85,170,614
Depreciation and amortisation expense	10,540,083	3,180,099
Liabilities no longer required written back	(28,739)	(2,458,152)
Provision no longer required written back	(36,927,025)	-
Interest on fixed deposits	(21,384,234)	(895,200)
Interest on income tax refund	(644,699)	-
Expenses incurred for issuance of preference share capital	91,519,592	-
Provision for impairment of non-current investment	50,000,017	-
Provision for doubtful debts	-	63,660,000
Provision for doubtful advances	28,630,752	-
Provision for doubtful interest receivable on trade advance	1,768,904	-
Provision for warranty	181,940,836	86,000,000
Provision for expected sales return	20,952,079	89,753,254
Provision for slow and non moving inventory	168,300,000	45,952,472
Unrealised foreign exchange (gain) / loss	(11,776,178)	279,581
Operating cash flow before working capital changes	1,748,958,459	1,037,560,597
<i>Adjustments for :</i>		
Increase in trade payable	710,733,323	150,103,462
Increase in long-term provisions	1,228,562	535,674
(Decrease)/Increase in short-term provisions	(171,201,912)	872,943
Increase/(Decrease) in other current liabilities	235,842,059	(78,674,939)
(Increase) in inventories	(2,681,667,680)	(522,618,692)
(Increase) in trade receivables	(187,759,327)	(228,258,481)
(Increase) in long-term loans and advances	(3,776,314)	(14,500,493)
(Increase) in short-term loans and advances	(707,761,852)	(217,356,526)
(Increase) in other current assets	-	(1,768,904)
Cash flows (used in) / generated from operating activities	(1,055,404,682)	125,894,641
Income taxes paid (net)	332,815,576	117,741,000
Net Cash flows (used in) / generated from operating activities	(1,388,220,258)	8,153,641
B. Cash flows from investing activities		
Investment made in equity shares of associate company	-	(50,000,017)
Purchase of tangible assets	(16,396,313)	(9,883,613)
Purchase of intangible assets	(35,500,000)	-
Fixed deposits placed	(45,000,000)	(12,500,000)
Fixed deposits matured	12,500,000	-
Interest on fixed deposits	17,842,176	868,568
Net cash flow (used in) investing activities	(66,554,137)	(71,515,062)

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C. Cash flows from financing activities		
Net Proceeds from issue of preference shares, including securities premium	4,400,095,743	-
Expenses incurred for issuance of preference share capital	(91,519,592)	-
Payment towards buy back of equity shares	(1,135,502,418)	-
Payment towards distribution tax on buy back of equity shares	(264,515,149)	-
Proceeds from issue of debentures	-	150,000,000
Repayment towards debentures	(112,500,000)	(37,500,000)
Proceeds from term loan	100,000,000	40,000,000
Repayment towards term loan	(60,000,001)	(21,176,469)
Proceeds from short-term borrowings (net)	134,514,661	77,133,411
Interest and other borrowing costs paid	(145,029,610)	(72,158,647)
Net cash flow generated from financing activities	2,825,543,634	136,298,295
Net (Decrease) / Increase in cash and cash equivalents	1,370,769,239	72,936,874
Cash and cash equivalents at the beginning of the year (Refer note below)	73,155,362	218,488
Cash and cash equivalents at the end of the year (Refer note below)	1,443,924,601	73,155,362

Notes to standalone statement of cash flows

The above standalone statement of cash flows has been prepared under the Indirect Method set out in Accounting Standard 3 on cash flow statement (AS-3) prescribed by the Central Government, in accordance with the Companies (Accounting Standard) Rules, 2014.

Components of cash and cash equivalents:

Cash on hand	65,828	10,903
Balances with banks		
- in current accounts	41,998,037	73,144,459
- in deposits with original maturity of less than three months	1,401,860,736	-
Total cash & cash equivalent for cash flow	1,443,924,601	73,155,362
Other bank balances	45,000,000	12,500,000
Total cash and bank balance (Refer note 16)	1,488,924,601	85,655,362

As per our report of even date attached.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

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Cusrow Noshir Pardiwalla

Partner

Membership No: 117091

VIVEK
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Vivek Gambhir

Chief Executive Officer

Mumbai
25 October 2021

For and on behalf of the Board of Directors of

Imagine Marketing Private Limited

CIN: U52300MH2013PTC249758

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Aman Gupta

Director

DIN: 02249682

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Sushant Dalmia

Chief Financial Officer

Mumbai
25 October 2021

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Sameer Mehta

Director

DIN: 02945481

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Dhara Joshi

Company Secretary