The radical transformation of technology in recent decades has been well embraced by most of humanity .The unprecedented advent of the pandemic has only made it a force to be reckoned with. Meme stocks are the talk of the town and young traders are taking the markets by a storm with the virtue of commission free applications like Robinhood. Gamestop, one another company that failed to keep up with digital market trends however had its shares rising beyond its intrinsic value, much to the shock of short sellers and investors of hedge funds. A stock market bubble created by a reddit post, which was further instigated by a tweet from Elon Musk is the reason behind all this frenzy!

This euphoria towards bubbles can partly be attributed to the pandemic as the world had come to a halt; stock markets dropped to historic lows and were more accessible than ever. But these amateur traders are here to stay and will continue to innovate new ways in revolutionizing the market. The tech saga is already here and it's high time for Wall Street big shots to accept the fact and reinvent themselves.

Legacy banks have failed to address the needs of SME and small time clients, which these new tech savvy companies have filled in with minimal to zero cost procedures. It is now evident that many new technical forums may emerge to channel this fresh and young interest. It has also triggered a lot of activity on investment in cryptocurrency, E-vehicles which are expected to see the daylight soon!

This mob mentality is sometimes abuse of technology and inexperienced minds; however one cannot escape the 4200% return, the short squeeze helped bring to Gamestop. The new tech savvy market has partly been democratizing finance and financial inclusion. Historically, stock market recovery takes 2 years, but this time it bounced back in 149 days! On the whole, it has been a big learning curve and companies that develop discerning strategies will emerge winners!